



Albany Leadership Charter School for Girls

Minutes

June Finance Committee Meeting

Date and Time

Friday June 20, 2025 at 8:00 AM

JOIN WEBEX MEETING

<https://albanyleadership.my.webex.com/albanyleadership.my/j.php?>

MTID=mf190f3ec62cdd15114aa673173000684

Meeting number (access code): 2630 467 3874

Meeting password: ZtZaUf7dM33 (98928373 when dialing from a phone or video system)

TAP TO JOIN FROM A MOBILE DEVICE (ATTENDEES ONLY)

+1-650-479-3208,,26304673874#98928373# tel:%2B1-650-479-

3208,,*01*26304673874%2398928373%23*01* United States Toll

Some mobile devices may ask attendees to enter a numeric password.

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Global call-in numbers

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MTID=m22186164641d2517f2e0e047aed052bd

JOIN FROM A VIDEO SYSTEM OR APPLICATION

Dial sip:26304673874@webex.com

You can also dial 173.243.2.68 and enter your meeting number.

Committee Members Present

E. Robertson (remote), J. Moreau (remote), M. Moree (remote)

Committee Members Absent

J. Celestine, S. Brice

Guests Present

D. Getto (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Moree called a meeting of the Finance Committee of Albany Leadership Charter School for Girls to order on Friday Jun 20, 2025 at 8:03 AM.

C. Approve Minutes

E. Robertson made a motion to approve the minutes from May Finance Committee Meeting on 05-21-25.

M. Moree seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. May Financials Review

Committee reviewed and acknowledged.

Separately, Ms. Moree noted that in working with BoostEd, we issued a RFQ to solicit interest for a new auditing firm. We will be moving to Cusack & Co. as the auditing firm of record. Ms. Moree has signed necessary commitment letters with Cusack on behalf of the School; she has also signed requisite paperwork with EFPR to ensure relevant transfer of records to Cusack for purposes of getting the 2024-25 audit underway.

Cusack anticipates getting work started in July and will likely be onsite.

B. Introductory Meeting with new CEO

Ms. Moree advised the committee of her 1.5 hour introductory meeting as Finance Committee chair with Dr. Large, attended by Josh Moreau and Dale Getto. Ms. Moree and Mr. Moreau went through a high level overview of the financial process including revenue (tuition billing), federal and state funds and the process used to claim those funds. An overview of the bond and bond reserve funds was provided. Discussion

ensued on the budget development process, the finance reporting to the CEO and the cash flow estimates provided as part of the monthly financial reports. The Business Administrator noted the function does not make decisions - rather it provides necessary information to the CEO to make those decisions. Trustees also discussed opportunities to think beyond a traditional public school model and to use the flexibility provided in a charter model to look for areas where collaboration or coordination may lead to improvement. The discussion concluded with an in-depth discussion on recruitment and how that flows into the financial projections and statements, particularly going into the summer months.

III. Final Budget Review & Recommendation to Board

A. Proposed Budget at 355 enrollment

At May meeting, Committee reviewed in depth a proposed budget at 375 students. Committee requested a proposed budget at 355 students for comparison purposes. Subsequently at the May Board meeting, Advancement Officer noted she anticipated enrollment to be around 365 students based on applications in hand. The committee discussed the variables in the proposed budget at 355 students. We noted large areas of expense and opportunities for the system to enhance investments should enrollment exceed expectations. Academic programming was discussed as a priority, and class sections could be adjusted and staffed based on enrollment. School leadership would be carefully adjusting throughout the summer as the recruitment team finalizes its work. After a discussion on the pros and cons of each budget, the Committee recommended advancing to the full board a proposed budget at 355 students.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:45 AM.

Respectfully Submitted,
M. Moree

Documents used during the meeting

- ALCSG May25 Financials.pdf
- ALCSG Budget FY26.pdf