



Albany Leadership Charter School for Girls

Minutes

April Board Meeting

Date and Time

Tuesday April 30, 2019 at 5:00 PM

Trustees Present

E. Bowman, E. Robertson, J. Celestine, M. Moree, S. Cates-Williams

Trustees Absent

E. Harris

Guests Present

C. Cook, R. Smith

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

E. Robertson called a meeting of the board of trustees of Albany Leadership Charter School for Girls to order on Tuesday Apr 30, 2019 at 5:00 PM.

C. Approve Minutes

S. Cates-Williams made a motion to approve minutes from the March Board Meeting on 03-28-19 March Board Meeting on 03-28-19.

E. Bowman seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. New section

A. Board Business

Ms. Robertson reminded the Board about graduation date and how to ensure appropriate attire is on hand, for members who will be participating. Separately she advised that she will be meeting with a potential new trustee in the coming weeks based on a recommendation received from the Director of Development. The Board continues to recruit for a parent member.

III. Accountability Committee Report

A. Principal's Report and Enrollment Dashboard

The Accountability Committee did not meet in April due to school holiday schedule. The principal's report was distributed and reviewed by the Board.

IV. Finance Committee Update

A. Finance Dashboard

The Finance Committee was not able to calendar an April meeting due to school vacation and schedule conflicts. It will be meeting later in the week but Ms. Moree advised the Board the committee had reviewed the March financial dashboard and financial statements prior to this full Board meeting. The dashboard and statements continue to reflect and trend as expected. Budget development is underway and the Committee continues to work with the leadership team to ensure we will be on target to present a draft budget for Board consideration and review in early June, prior to the annual meeting vote.

Separately, Ms. Moree and Mr. Smith continue to work with external parties related to the building financing. A draft timeline has been prepared by M&T with an anticipated closure on the bond financing in early June. The Albany CRC has finalized its process and tax exempt bond credits have been authorized by the CRC.

V. Building Finance Update

A. Bond Trustee Proposal Vote

M. Moree made a motion to accept the proposal as submitted by M&T Bank to serve as Bond Trustee.

J. Celestine seconded the motion.

The board **VOTED** to approve the motion.

B. Conflict Waiver Request from BSK

M. Moree made a motion to approve the conflict waiver request from BSK to allow the Syracuse office to serve as counsel to M&T on the bond financing for ALH.

J. Celestine seconded the motion.

The board **VOTED** unanimously to approve the motion.

VI. Closing Items

A. Adjourn Meeting

M. Moree made a motion to adjourn the meeting and to proceed to the Board Interview with CSI, as part of its annual review/visit.

E. Robertson seconded the motion.

The board **VOTED** unanimously to approve the motion.

M. Moree made a motion to adjourn the meeting and to proceed to the Board Interview with CSI, as part of its annual review/visit.

E. Robertson seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:35 PM.

Respectfully Submitted,

M. Moree