



Albany Leadership Charter School for Girls

Monthly Finance Committee Meeting

Date and Time

Thursday January 22, 2026 at 8:00 AM EST

Location

ALCS Webex changed the Webex meeting information.

When it's time, join the Webex meeting here.

Occurs the third Friday of every month effective Friday, June 20, 2025 from 8:00 AM to 9:00 AM, (UTC-04:00) Eastern Time (US & Canada)

8:00 AM | (UTC-04:00) Eastern Time (US & Canada) | 1 hr

More ways to join:

Join from the meeting link

<https://albanyleadership.my.webex.com/albanyleadership.my/j.php?MTID=m8572a3fc8c9ab261f62a9113c5fcae1f>

Join by meeting number

Meeting number (access code): 2630 027 1111

Meeting password: bBmQyMEs783 (22679637 when dialing from a phone or video system)

Tap to join from a mobile device (attendees only)

[+1-650-479-3208,,26300271111#22679637#](tel:+16504793208,,26300271111#22679637#) United States Toll

Some mobile devices may ask attendees to enter a numeric password.

Join by phone

+1-650-479-3208 United States Toll

[Global call-in numbers](#)

Join from a video system or application

Dial 26300271111@webex.com

You can also dial [173.243.2.68](tel:173.243.2.68) and enter your meeting number.

Need help? Go to <https://help.webex.com>

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Record Attendance			1 m

		Purpose	Presenter	Time
	B. Call the Meeting to Order		Maggie Moree	1 m
	C. Approve Minutes	Approve Minutes	Maggie Moree	1 m
II.	Finance			8:03 AM
	A. Monthly Financial Statement Review	Discuss	Josh Moreau	10 m
	B. Enrollment Discussion	Discuss	Ronald Large	15 m
	C. Budget Development 2026-27	Discuss	Maggie Moree	15 m
III.	Closing Items			8:43 AM
	A. Adjourn Meeting	Vote		

Coversheet

Monthly Financial Statement Review

Section: II. Finance
Item: A. Monthly Financial Statement Review
Purpose: Discuss
Submitted by:
Related Material: ALCSG Dec25 Financials.pdf



“One Leader Changes Everything”

19 Hackett Blvd, Albany, NY 12208 ~ 518-694-5300 ~ 518-694-5307 ~ <https://www.albanyleadership.org/>

FINANCIAL STATEMENTS ENDING DECEMBER 31, 2025 NARRATIVE

ENROLLMENT: Total enrollment is below plan by sixty-eight (68) students; the total billed enrollment on P4 is 286 versus a budget of 355 students; this is across the board from every district;

REVENUE

Per Pupil Revenue: As a result of the lower enrollment, the total per pupil funding for general ed students is below plan \$646k;

SPED Revenue: SPED revenue will be billed towards the end of the fiscal year, but is expected to be lower as a result of the lower enrollment as compared to budget and last fiscal year;

Federal Revenue: The grant budgets run from Sep 1 to August 31 and the initial deposits have been received;

Other Revenue: This line includes additional grants, a small amount of fundraising, interest income and food service revenue;

EXPENSES

Personnel: This is showing positive against budget as the school did reduce staff recently;

Facilities: This line is under budget through the current month, but many costs increase as the winter months approach; the school has stopped paying middle school rent and has renegotiated some maintenance and facilities contracts;

Other Expenses: This line is ahead of plan due to many upfront costs, such as insurance and subscriptions, this is a function of timing;

NET OPERATING SURPLUS (DEFICIT)

To date, the school shows a Net Operating Surplus of \$70k when accounting for noncash items;

CASH

Cash available for use at 12/31 is \$119k, the additional bond accounts are keeping the school with positive total cash.

ALBANY LEADERSHIP CHARTER SCHOOL FOR GIRLS
FINANCIAL STATEMENTS FOR THE YEAR ENDING JUNE 30, 2026
 Current Month
 (in thousands)

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	Actual YTD Dec25	Budget YTD Dec25	Variance YTD Dec25	Budget Annual FY26	Variance Annual FY26	Forecast Annual FY26	Variance vs Budget FY26	Variance vs Annual FY26
Enrollment	286.790	355.000	-68.210	355.000	-68.210	286.790	-68.210	0.000
Per Pupil-GEN	2,591	3,237	(646)	6,474	(3,883)	5,181	(1,293)	2,590
Per Pupil-SPED (including IDEA)	-	51	(51)	101	(101)	74	(27)	74
Federal Revenue	80	104	(24)	208	(128)	198	(10)	118
Fundraising	1	6	(5)	12	(11)	12	-	11
Other	179	195	(16)	390	(211)	291	(99)	112
Total Revenue	2,851	3,593	(742)	7,185	(4,334)	5,756	(1,429)	2,905
Personnel	1,807	2,715	908	5,043	3,236	4,138	905	2,331
Facilities	627	910	283	1,820	1,193	1,633	187	1,006
All Other Expenses	842	544	(298)	1,088	246	1,138	(50)	296
Total Expenses	3,276	4,169	893	7,951	4,675	6,909	1,042	3,633
REVENUE LESS EXPENSE	(425)	(577)	152	(766)	341	(1,153)	(387)	(728)
Depreciation Expense	274	245	29	490	216	550	(60)	276
Mortgage Interest	221	222	(1)	443	222	443	-	222
NET OPERATING SURPLUS (DEFICIT)	70	(110)	180	167	(97)	(160)	(327)	(230)
Total Cash (excluding restricted)	119	157	(38)	313	(194)	(253)	(566)	(372)
Total Margin	-15%	-16%	1%	-11%	-4%	-20%	-9%	-5%
Days Cash on Hand	7	7	(0)	14	(8)	(13)	(28)	(20)
Expense per Student	11	12	(0)	22	11	24	(2)	(13)
Facilities Coverage	1.11	0.88	0.23	1.09	0.02	(0.10)	(1.19)	(1.21)