

APPROVED



# Pharos Academy Charter School

## Minutes

### Pharos Academy Charter School Finance Committee Meeting

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#### **Date and Time**

Monday December 16, 2024 at 5:30 PM

#### **Location**

<https://bronxlighthouse.zoom.us/j/5239033349>

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#### **Committee Members Present**

G. Garcia (remote), K. Shah (remote), P. Wesonga (remote)

#### **Committee Members Absent**

J. Lopez-Molina

#### **Guests Present**

C. Russell (remote), M. Dorsey (remote)

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### **I. Opening Items**

#### **A. Record Attendance**

#### **B. Call the Meeting to Order**

K. Shah called a meeting of the Finance Committee of Pharos Academy Charter School to order on Monday Dec 16, 2024 at 5:32 AM.

#### **C. Approve Minutes**

K. Shah made a motion to approve the minutes from Pharos Academy Charter School Finance Committee Meeting on 11-18-24.

P. Wesonga seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **II. Other Business**

### **A. Items Over 50K**

N/A for December.

## **III. Enrollment Update**

### **A. Enrollment Update**

Enrollment is at 691 for 24 - 25. All efforts are in place for 25 - 26 recruitment.

## **IV. Finance**

### **A. Monthly Financials**

All metrics are strong including Days Cash on Hand.

We have spent 3.8 million against a budget of 10.3 million in salaries and benefits.

There is a surplus anticipated for the school year - the amount is approximately 36K.

## **V. Investment Accounts**

### **A. Investments**

N/A for this month.

## **VI. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:43 PM.

Respectfully Submitted,  
C. Russell