



Pharos Academy Charter School

Minutes

Pharos Academy Charter School Finance Committee Meeting

Date and Time

Monday December 16, 2024 at 5:30 PM

Location

<https://bronxlighthouse.zoom.us/j/5239033349>

Committee Members Present

G. Garcia (remote), K. Shah (remote), P. Wesonga (remote)

Committee Members Absent

J. Lopez-Molina

Guests Present

C. Russell (remote), M. Dorsey (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Shah called a meeting of the Finance Committee of Pharos Academy Charter School to order on Monday Dec 16, 2024 at 5:32 AM.

C. Approve Minutes

K. Shah made a motion to approve the minutes from Pharos Academy Charter School Finance Committee Meeting on 11-18-24.

P. Wesonga seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Other Business

A. Items Over 50K

N/A for December.

III. Enrollment Update

A. Enrollment Update

Enrollment is at 691 for 24 - 25. All efforts are in place for 25 - 26 recruitment.

IV. Finance

A. Monthly Financials

All metrics are strong including Days Cash on Hand.

We have spent 3.8 million against a budget of 10.3 million in salaries and benefits.

There is a surplus anticipated for the school year - the amount is approximately 36K.

V. Investment Accounts

A. Investments

N/A for this month.

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:43 PM.

Respectfully Submitted,
C. Russell