

APPROVED



# Pharos Academy Charter School

## Minutes

### Pharos Academy Charter School Finance Committee Meeting

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#### Date and Time

Monday September 16, 2024 at 5:30 PM

#### Location

<https://bronxlighthouse.zoom.us/j/5239033349>

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#### Committee Members Present

J. Lopez-Molina (remote), K. Shah (remote), P. Wesonga (remote)

#### Committee Members Absent

G. Garcia, R. Granado

#### Guests Present

C. Russell (remote), M. Dorsey (remote), S. Rasheed (remote)

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

K. Shah called a meeting of the Finance Committee of Pharos Academy Charter School to order on Monday Sep 16, 2024 at 5:30 PM.

#### C. Approve Minutes

## **II. Other Business**

### **A. Items Over 50K**

There are no items over 50K

## **III. Finance**

### **A. Monthly Financials**

4th Sector Solution reviewed the monthly financials, including but not limited to Days Cash on Hand, debt to asset ratio, etc. All metrics are on track and the school remains fiscally sound.

## **IV. Investment Accounts**

### **A. Investments**

N/A for September

## **V. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,  
C. Russell