

APPROVED



Pharos Academy Charter School

Minutes

Pharos Academy Charter School Board Meeting

Date and Time

Thursday July 18, 2024 at 6:00 PM

Location

<https://bronxlighthouse.zoom.us/j/5239033349>

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

Date: July 18, 2024

Time: 6:00 p.m.

Location: 90 Park Ave, New York, NY 10016
37th Floor

Other Location(s): <https://bronxlighthouse.zoom.us/j/5239033349>

ALL ARE INVITED TO ATTEND!

PHAROS ACADEMY CHARTER SCHOOL DE LA JUNTA ADMINISTRATIVA

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

Día: 18 de julio 2024

Hora: 6:00 p.m.

Lugar: 90 Park Ave, New York, NY 10016
37th Floor

Otros Lugares: <https://bronxlighthouse.zoom.us/j/5239033349>

Trustees Present

J. Lopez-Molina, J. Sowell, K. Shah, P. Wesonga, S. Jean-Jacques, S. Sutherland (remote), T. Perez, T. South

Trustees Absent

B. Thompson, G. Garcia, R. Granado

Guests Present

C. Russell, M. Dorsey, T. Brown

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Sowell called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Jul 18, 2024 at 6:22 PM.

II. Board Governance

A. Approve Minutes

J. Sowell made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 06-20-24.

P. Wesonga seconded the motion.

The board **VOTED** to approve the motion.

III. Finance Committee Review

A. Finance Committee Report

Finance committee met this week to discuss financials.

No issues with an expected net surplus position.

Enrollment on a good trend, with K Enrollment remaining. As the School continues to enroll, the target enrollment is 720.

Hoping to get to that number to maintain finances without fluctuation.

Rental assistance was applied and school qualified for retro. This assistance is tied to 12th Grade enrollment.

The funds will fluctuate as the 12th grade enrollment moves.

J. Sowell made a motion to Approve the June 2024 Financials.

K. Shah seconded the motion.

The board **VOTED** to approve the motion.

B. Investment Account Update

C. Items Over 50K

IV. Executive Director's Report

A. Executive Director's Report

Talent & Retention:

Overall retention discussed with the Board.

10 Teachers were not asked to return and the 10 Teacher replacements are on track.

HR Support and perks are attributed to the successful retention.

K-2 reviewed with the most movement in retention.

School is still very diverse with Staff membership. The 3 teachers that were asked to return but did due to change in career positions and relocation.

Board remembers retention in previous years as being a subject of discussion but as of now this retention has progressed in a positive way.

Housing services discussed and the conflicts of interest If Board Member rental services are presented.

Academic Performance:

Pharos scholars are performing at a very high level.

Physics performance discussed with the Board and the process of student and teacher activity within Physics.

8th & 9th Grade Regents performance discussed with Board.

3rd to 8th Grade Academic performance to be released possibly in August 2024 .

Principal Brown is anticipating a strong Math results.

V. Culture Committee Report

A. Culture Committee Report

Anticipation to meet in the future with a possible Pivot to PTA

VI. Facilities

A. Facilities Update

No updates for July 2024

VII. Closing Items

A. Adjourn Meeting

B. Board Retreat

J. Lopez-Molina made a motion to move into Executive Session.

T. Perez seconded the motion.

to discuss the medical, financial, credit, or employment history of a particular person or corporation

The board **VOTED** unanimously to approve the motion.

J. Lopez-Molina made a motion to to exit Executive Session.

T. Perez seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Lopez-Molina made a motion to approve the personnel bonus as discussed during Executive Session.

T. Perez seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:58 PM.

Respectfully Submitted,

M. Dorsey

Schedule Handouts presented to the Board.