

APPROVED



Pharos Academy Charter School

Minutes

Pharos Academy Charter School Board Meeting

Date and Time

Thursday November 16, 2023 at 6:30 PM

Location

Pharos Academy Charter School
1001 Intervale Avenue
Bronx, NY 10459

All meetings of the Board of Trustees of the Pharos Academy Charter School are held in compliance with New York State Open Meeting Law.

Date: November 16, 2023

Time: 6:30 p.m.

Location: 1005 Intervale Avenue, Bronx, NY 10459

Other Location(s): <https://bronxlighthouse.zoom.us/j/5239033349>

ALL ARE INVITED TO ATTEND!

PHAROS ACADEMY CHARTER SCHOOL DE LA JUNTA ADMINISTRATIVA

Realizamos todas las reuniones de la Junta Administrativa de la escuela Pharos Academy Charter School conforme a la Ley de Reuniones Abiertas del Estado de Nueva York.

Día: 16 de noviembre 2023

Hora: 6:30 p.m.

Lugar: 1005 Intervale Avenue, Bronx, NY 10459

Otros Lugares: <https://bronxlighthouse.zoom.us/j/5239033349>

Trustees Present

B. Thompson, J. Lopez-Molina, J. Sowell, S. Jean-Jacques (remote), S. Sutherland, T. Perez (remote), T. South (remote)

Trustees Absent

G. Garcia, K. Shah, R. Granado, S. Beier

Guests Present

C. Russell, M. Dorsey, T. Brown

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Lopez-Molina called a meeting of the board of trustees of Pharos Academy Charter School to order on Thursday Nov 16, 2023 at 6:43 PM.

II. Public Comments

A. Public Comments

No public announcements

III. Board Governance

A. Approve Minutes

J. Lopez-Molina made a motion to approve the minutes from Pharos Academy Charter School Board Meeting on 10-19-23.

J. Sowell seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. ED/Principal Evaluation

C. Post-Graduation Survey Follow Up

IV. Finance Committee Review

A. Finance Committee Report

Finance meeting held on Tuesday. All finances moving accordingly and credit card updates discussed.

J. Lopez-Molina made a motion to approve October 2023 financials.

J. Sowell seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Investment Account Update

BNY Mellon - Building Funds activity discussed.

C. Items Over 50K

Credit Card approved and in place for increased credit limit .

Based on Finance and 4th Sector discussions- Anything over \$2,000 will require recorded approval documents. Board to discuss and vote on this tonight.

J. Lopez-Molina made a motion to Keep an audit trail of approvals for transactions over \$2,000.00.

J. Sowell seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Reserve Fund Investment

V. Executive Director's Report

A. Executive Director's Report

December 2023 - 1st Interim Assessments are expected to be available to present to the Board

School is running smoothly. School opened smoothly and everything is running quietly.

VI. Facilities

A. Facilities Update

Facility discussion : Strong possibility that facility rental support may be available in the future for the School.

VII. Executive Session

A. Discussion of Executive Director Evaluation

Executive Session Start: 8:10 PM

Executive Session End: 8:44 PM

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:44 PM.

Respectfully Submitted,
M. Dorsey