

APPROVED



Pharos Academy Charter School

Minutes

BLCS Property Holding Company Board Meeting

Date and Time

Thursday June 17, 2021 at 6:00 PM

Location

Date: June 17, 2021

Time: 6:00 p.m.

Location: Zoom:

<https://bronxlighthouse.zoom.us/j/5239033349>

Meeting ID: 523 903 3349

One tap mobile

+13126266799,,5239033349# US (Chicago)

+16465588656,,5239033349# US (New York)

Dial by your location

+1 312 626 6799 US (Chicago)

+1 646 558 8656 US (New York)

+1 301 715 8592 US (Germantown)

+1 346 248 7799 US (Houston)

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

Meeting ID: 523 903 3349

Find your local number: <https://bronxlighthouse.zoom.us/u/acMqEqFDW3>

+1 669 900 9128 US (San Jose)

+1 253 215 8782 US (Tacoma)

Meeting ID: 523 903 3349

Find your local number: <https://bronxlighthouse.zoom.us/j/9033349>

Trustees Present

R. Granado (remote)

Trustees Absent

J. Lopez-Molina, T. Wethington

Guests Present

Alison Radecki (remote), C. Russell

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

R. Granado called a meeting to order on Thursday Jun 17, 2021 at 6:00 PM.

C. Approve Minutes

Minutes will be approved at the next meeting as a quorum was not met.

II. Current Business

A. Bank of America Funds Transfer

The transfer of funds from the Bank of America BLCS Property Holding Company to the Chase Operating account for Pharos Academy Charter School has been completed. A record of this has been sent to the BLCS Property Holding Company via email by Courtney Russell.

B. Recommendation from Orrick

Alison Radecki sees no concern with dissolving the BPHC entity.

There are several items she would like more time to follow up with, such as specific requirements related to dissolution in the state of Delaware. Alison will attend the next BPHC Board Meeting with further updates once she has done additional research.

C. Dissolution of BLCS Property Holding Company

A quorum was not present so Courtney Russell will email the BPHC Board Members seeking unanimous written consent for the following items:

1. Authorizing Robert Granado, BPHC Treasurer, to serve as an authorized signer for the entity for any and all transactions including but not limited to dissolution paperwork for the BLCS Property Holding Company.
2. Authorizing the dissolution of the BLCS Property Holding Company.

Javier Lopez-Molina voted in favor of both items via email on June 21, 2021.

Robert Granado voted in favor of both items via email on June 21, 2021.

Tom Wethington voted in favor of both items via email on June 21, 2021.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,

C. Russell