



Pharos Academy Charter School

Pharos Academy Charter School Finance Committee Meeting

Date and Time

Monday April 7, 2025 at 5:30 PM EDT

Location

<https://bronxlighthouse.zoom.us/j/5239033349>

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:30 PM
A. Record Attendance		Maria Dorsey	1 m
B. Call the Meeting to Order		Keyur Shah	1 m
C. Approve Minutes	Approve Minutes	Keyur Shah	1 m
		<ul style="list-style-type: none">• Approve previous month's minutes	
		Approve minutes for Pharos Academy Charter School Finance Committee Meeting on March 17, 2025	
II. Other Business			5:33 PM
A. Items Over 50K	Discuss	Courtney Russell	5 m

	Purpose	Presenter	Time
<ul style="list-style-type: none"> • Cafeteria tables (1005 Intervale) <ul style="list-style-type: none"> ◦ Capitalized expense - (more than 5K, use more than 1 year, can combine multiple items) <ul style="list-style-type: none"> ▪ On balance sheet as asset, not on annual Profit and Loss ▪ Amortize cost over X number of years ▪ Expense for current fiscal year will only be a percentage 			
B. Insurance SY25 - 26	Discuss	Courtney Russell	5 m
<ul style="list-style-type: none"> • Insurance SY25 - 26 			
III. Enrollment Update			5:43 PM
A. Enrollment Update	Discuss	Courtney Russell	5 m
<ul style="list-style-type: none"> • Enrollment update 			
IV. Finance			5:48 PM
A. Monthly Financials	Discuss	Shahzada Rasheed	10 m
V. Investment Accounts			5:58 PM
A. Investments	FYI	Shahzada Rasheed	5 m
<ul style="list-style-type: none"> • Investment Update 			
VI. Closing Items			6:03 PM
A. Adjourn Meeting	FYI	Keyur Shah	1 m