

Pharos Academy Charter School

Pharos Academy Charter School Finance Committee Meeting

Date and Time

Tuesday November 14, 2023 at 5:00 PM EST

Location

https://bronxlighthouse.zoom.us/j/5239033349

Agenda

			Purpose	Presenter	Time
I.	Оре	ening Items		5:	00 PM
	A.	Record Attendance		Courtney Russell	1 m
	В.	Call the Meeting to Order		Keyur Shah	1 m
	C.	Approve Minutes	Approve Minutes	Keyur Shah	1 m

Approve previous month's minutes

Approve minutes for Pharos Academy Charter School Finance Committee Meeting on October 17, 2023

II. Other Business 5:03 PM

A. Items Over 50K Discuss Courtney Russell

		Purpose	Presenter	Time			
	• N/A						
	B. Credit Authorization/FPP	Discuss	Courtney Russell	2 m			
	 Credit card authorization - preapprovals Every transaction will be approve 						
	1005 Intervale Avenue/Building Financing 5:05 P						
	A. Reserve Fund	Discuss	Courtney Russell	5 m			
	 Money Market Fund options - email sent October 27 One year of reserves set aside in case default payment \$574,000 Earning no interest BNY Direct them to put in a money market account (or something else with low risk) Now 4 - 5% Can get \$23,000 per year easily 						
i	Enrollment Update			5:10 PM			
	A. Enrollment Update	Discuss	Courtney Russell	5 m			
	Enrollment update						
	Finance			5:15 PM			
	A. Monthly Financials	Discuss	Shahzada Rasheed	10 m			
ı	Investment Accounts			5:25 PM			
	A. Investments	Discuss	Shahzada Rasheed	5 m			
	• Next update - January 2024						

III.

IV.

V.

VI.

		Purpose	Presenter	Time
VII.	Closing Items			5:30 PM
	A. Adjourn Meeting	FYI	Keyur Shah	1 m