



# Pharos Academy Charter School

## Pharos Academy Charter School Finance Committee Meeting

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### Date and Time

Friday May 14, 2021 at 3:00 PM EDT

### Location

[781.448.4130](tel:781.448.4130) Participant PIN 45108

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>3:00 PM</b>
A. Record Attendance		Courtney Russell	1 m
B. Call the Meeting to Order		Robb Granado	1 m
C. Approve Minutes	Approve Minutes	Robb Granado	1 m

- Approve previous month's minutes

Approve minutes for Pharos Academy Charter School Finance Committee Meeting on April 14, 2021

<b>II. Finance</b>			<b>3:03 PM</b>
A. Monthly Financials	Discuss	Kamilah O'Brien	15 m

<b>III. Investment Accounts</b>			<b>3:18 PM</b>
A. Investments	Discuss	Kamilah O'Brien	

- Investment Update (if applicable - quarterly and annual update)

	Purpose	Presenter	Time
◦ N/A for May			
<b>IV. 990s</b>			<b>3:18 PM</b>
A. 990s	Discuss	Courtney Russell	5 m
<ul style="list-style-type: none"> <li>• 990s <ul style="list-style-type: none"> <li>◦ Signature Status</li> </ul> </li> </ul>			
<b>V. Bank of America Accounts</b>			<b>3:23 PM</b>
A. NMTC Monies	Discuss	Courtney Russell	5 m
<ul style="list-style-type: none"> <li>• Potential donation from Bronx Property Holding Company to Pharos Academy Charter School <ul style="list-style-type: none"> <li>◦ Board members JLM, RG, TW</li> </ul> </li> </ul>			
<b>VI. Financial Policies and Procedures</b>			<b>3:28 PM</b>
A. Financial Policies and Procedures, Conflict of Interest	Discuss	Courtney Russell	10 m
<ul style="list-style-type: none"> <li>• Review feedback</li> <li>• Approve at May Board meeting</li> </ul>			
<b>VII. FY22 Budget</b>			<b>3:38 PM</b>
A. FY22 Budget	Discuss	Courtney Russell	20 m
<ul style="list-style-type: none"> <li>• FY22 Budget</li> </ul>			
<b>VIII. Other Business</b>			<b>3:58 PM</b>
A. May Board Meeting Preparation	Discuss	Courtney Russell	30 m
<ul style="list-style-type: none"> <li>• CRRSA Allocations</li> <li>• Insurance Policy Renewals - Medical</li> <li>• Insurance Policy Renewal - Business</li> <li>• Expenses Over 50</li> <li>• MMB Audit Schedule <ul style="list-style-type: none"> <li>◦ Interim: 6/16 - 6/17</li> <li>◦ Year-end: 8/16 – 8/20</li> </ul> </li> </ul>			

**IX. Closing Items**

A. Adjourn Meeting

Purpose	Presenter	Time
		<b>4:28 PM</b>
Vote	Robb Granado	1 m