



Intergenerational Schools

Funding Gap Analysis & Long-Term Financial Modeling

Guiding Question

Given the increase in charter school funding in Ohio and the availability of High Quality Community School funding - what is the gap between funding and necessary expenditures to run the Intergenerational model?

Note: A variety of modeling was done but we felt these three models summarized our findings succinctly.

Key Assumptions

Enrollment

Total network budgeted enrollment increases by 39 by FY29

TIS:

FY25 Budget: 245

FY25 Actual: 231

FY29 Budget: 255

NWIS:

FY25 Budget: 226

FY25 Actual: 216

FY29 Budget: 255

Revenue

High-Quality Funding:

NWIS receives funding through FY27.

TIS receives funding only in FY25.

HQ Totals:

NWIS - \$570,000/yr

TIS - \$600,000/yr

Levy:

NWIS receives funding. TIS does not.

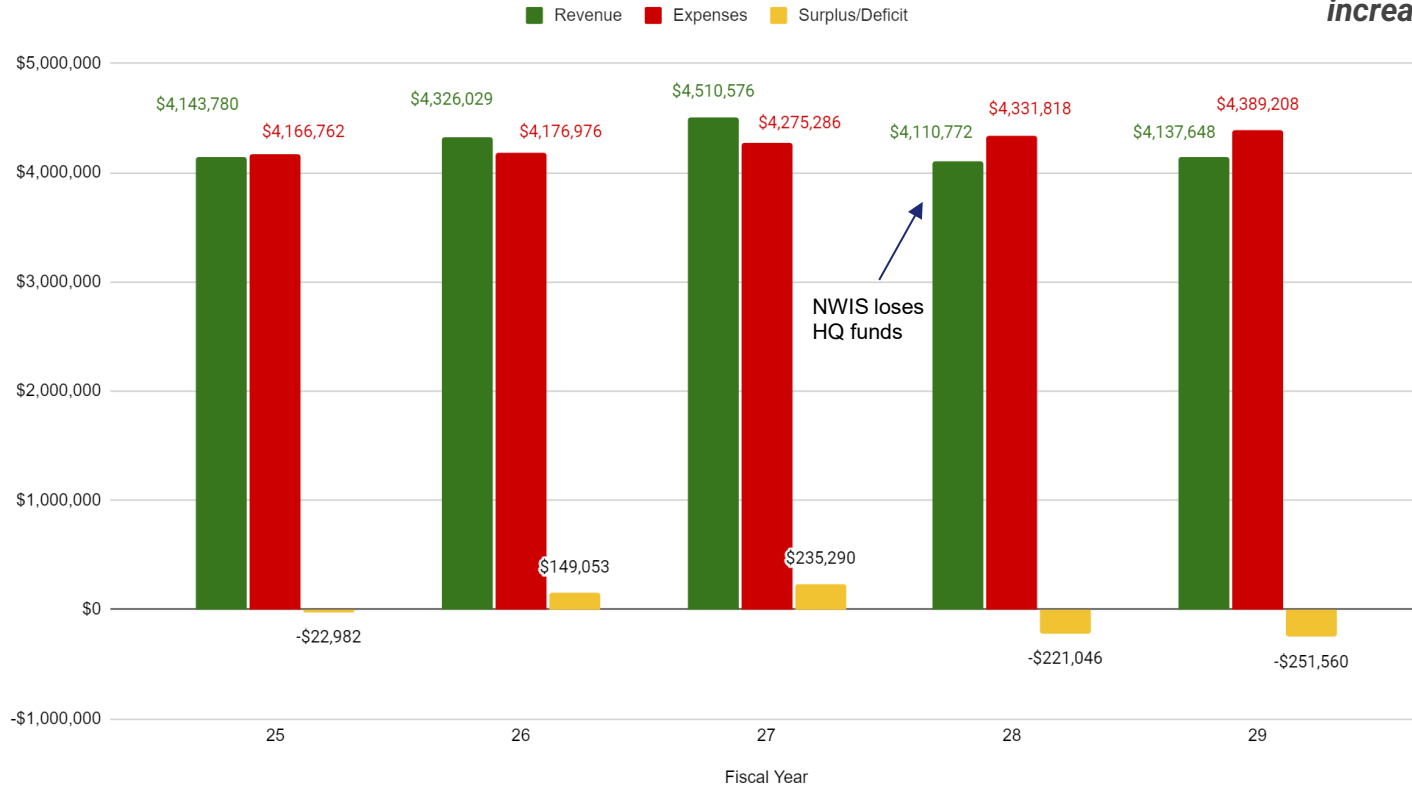
Expenditures

Continue Strategic Investments

- Curriculum specialists
- Counselors
- Building Subs
- IG program staff
- Increased consulting and coaching
- Staff compensation

NWIS Projected without IGC Facilities Support

Current Assumptions – NWIS loses HQ in FY28, enrollment increases by 39 students



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NWIS Cash Reserves in Thousands



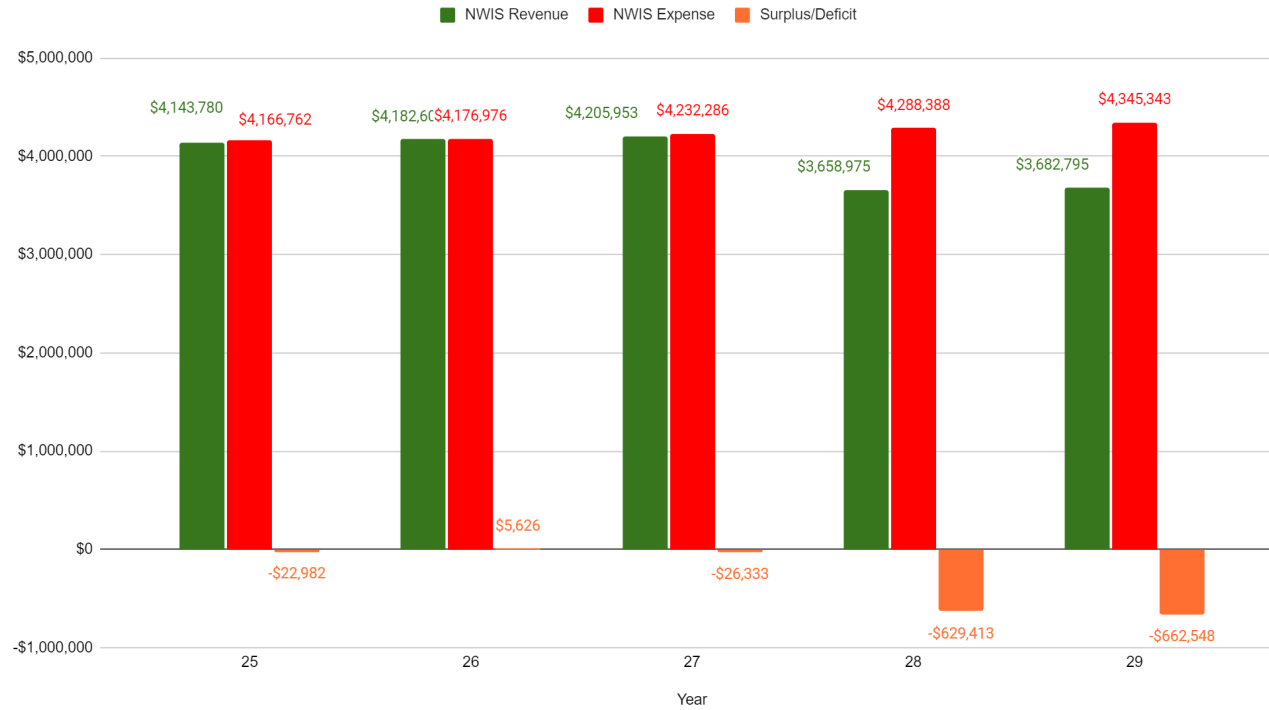
NWIS Reserves

NWIS reserves stay flat at \$4,900,000 through FY29.

*Prudent fund balance is approximately 7 months of expenditures or \$2,300,000.

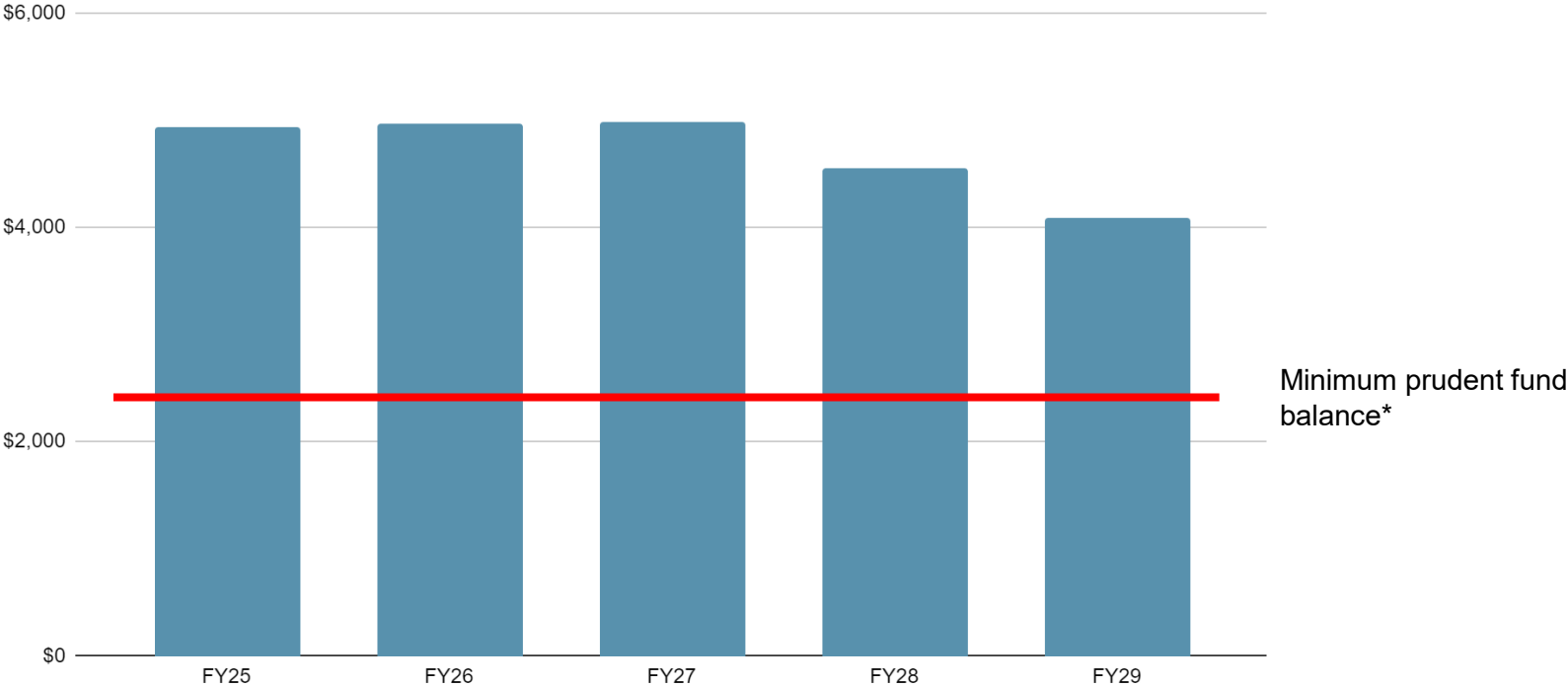
Worst Case Assumptions – NWIS loses HQ in FY28, budgeted enrollment remains flat at 226

NWIS Worst Case Scenario Revenue and Expenses



Current Assumptions – NWIS loses HQ in FY28, enrollment increases by 39 students

NWIS Worst Case Reserves - in Thousands



NWIS Reserves

In a worst case scenario, NWIS reserves fall by \$900,000 in FY29.

*Prudent fund balance is approximately 7 months of expenditures or \$2,300,000.

NWIS – Big Takeaways

- NWIS HQ funding is critical to the long-term success of the school in its current academic configuration regardless of reaching enrollment capacity in FY29.
- Reaching enrollment capacity matters. Without HQ funding, NWIS's deficit increases by \$400,000 each year.
- Strong cash reserves provides NWIS a strong foundation to weather fiscal uncertainty in its short-term future: including potential facility costs.

Key Assumptions

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Expenditures

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TIS Projected without IGC Facilities Support

Current Assumptions – TIS loses HQ in FY26, enrollment increases by 10 students by FY26 to 255

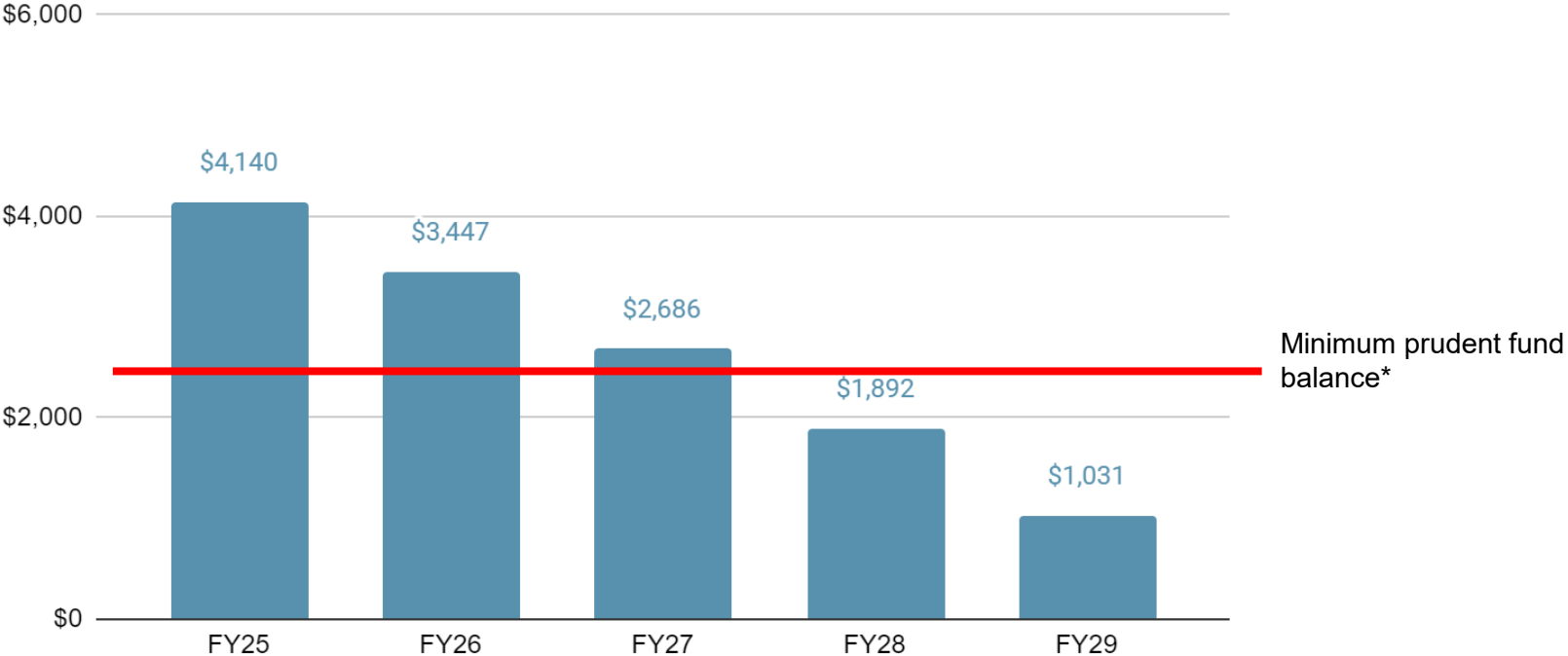
■ Revenue ■ Expenses ■ Surplus/Deficit



**Deficit lowlights - Facility costs, no levy funding and no HQ.
FY25 expenses do not include LIS merger costs.**

Current Assumptions – TIS loses HQ in FY26, enrollment increases by 10 students by FY26 to 255

TIS Cash Reserves in Thousands



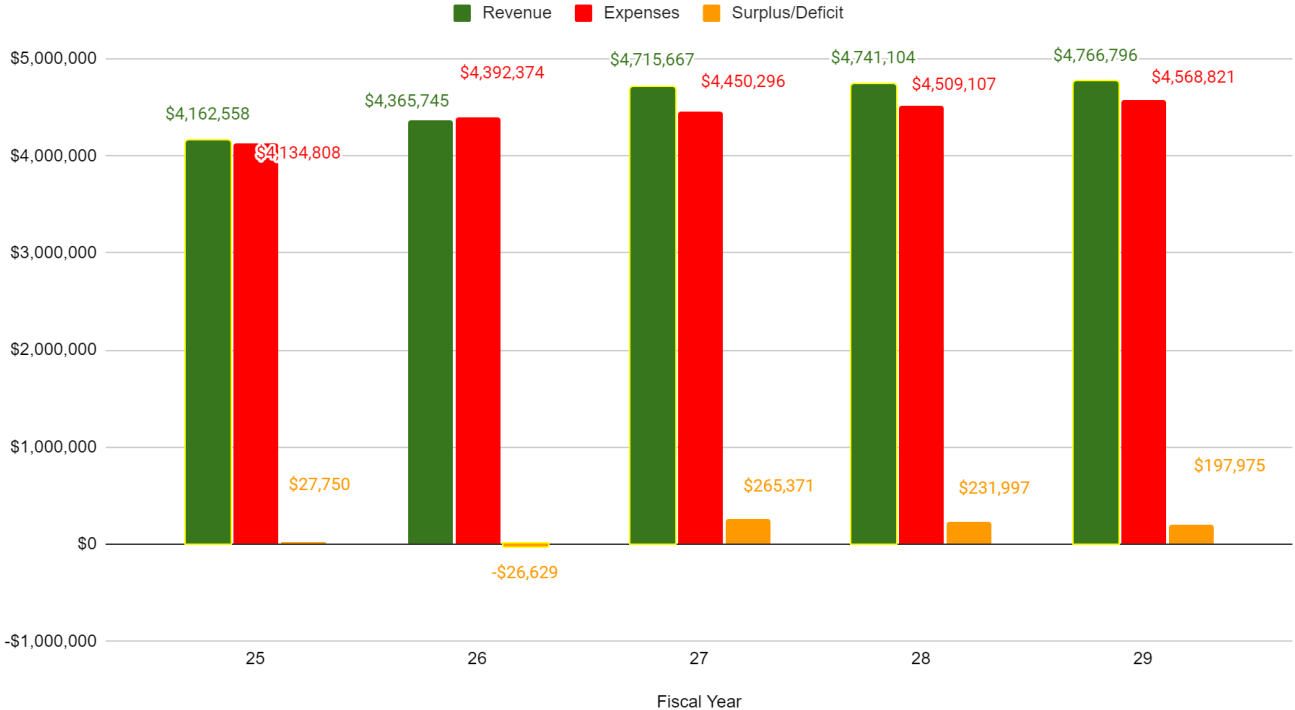
TIS Reserves

TIS reserves fall after losing HQ funding in FY26 and action by school leaders is necessary in FY28 to maintain the prudent fund balance.

*Prudent fund balance is approximately 7 months of expenditures or \$2,300,000.

Best Case Assumptions – TIS retains HQ, regains levy funding, enrollment increases by 10 students by FY26 to 255

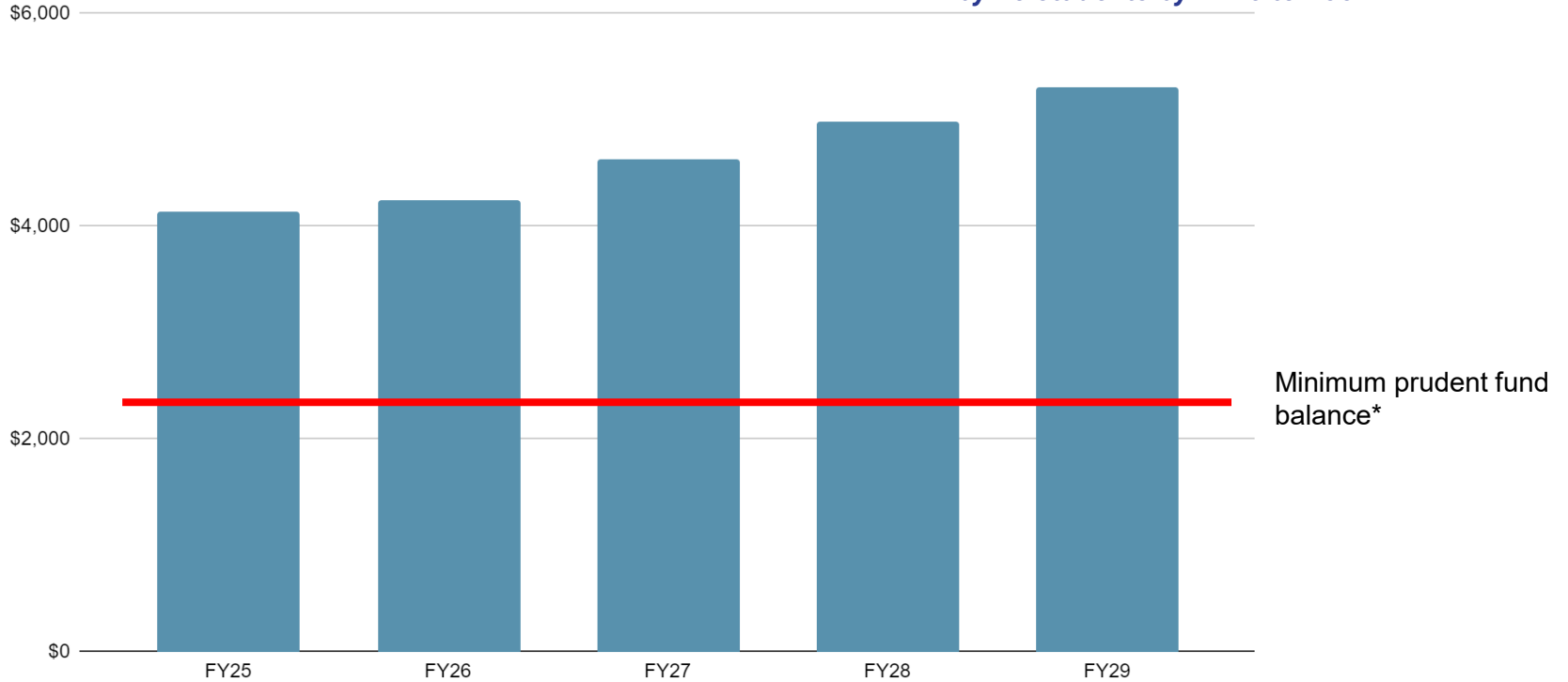
TIS Projected Best Case Scenario without IGC facilities support



Note – No LIS expenses are included in FY25 and levy funding beginning in FY27 causes a slight deficit in FY26.

Best Case Scenario - TIS Cash Reserves in Thousands

Best Case Assumptions – TIS retains HQ, regains levy funding enrollment increases by 10 students by FY26 to 255



TIS Reserves

TIS reserves remain strong and increase with continued HQ funding and the reintroduction of CMSD levy funds.

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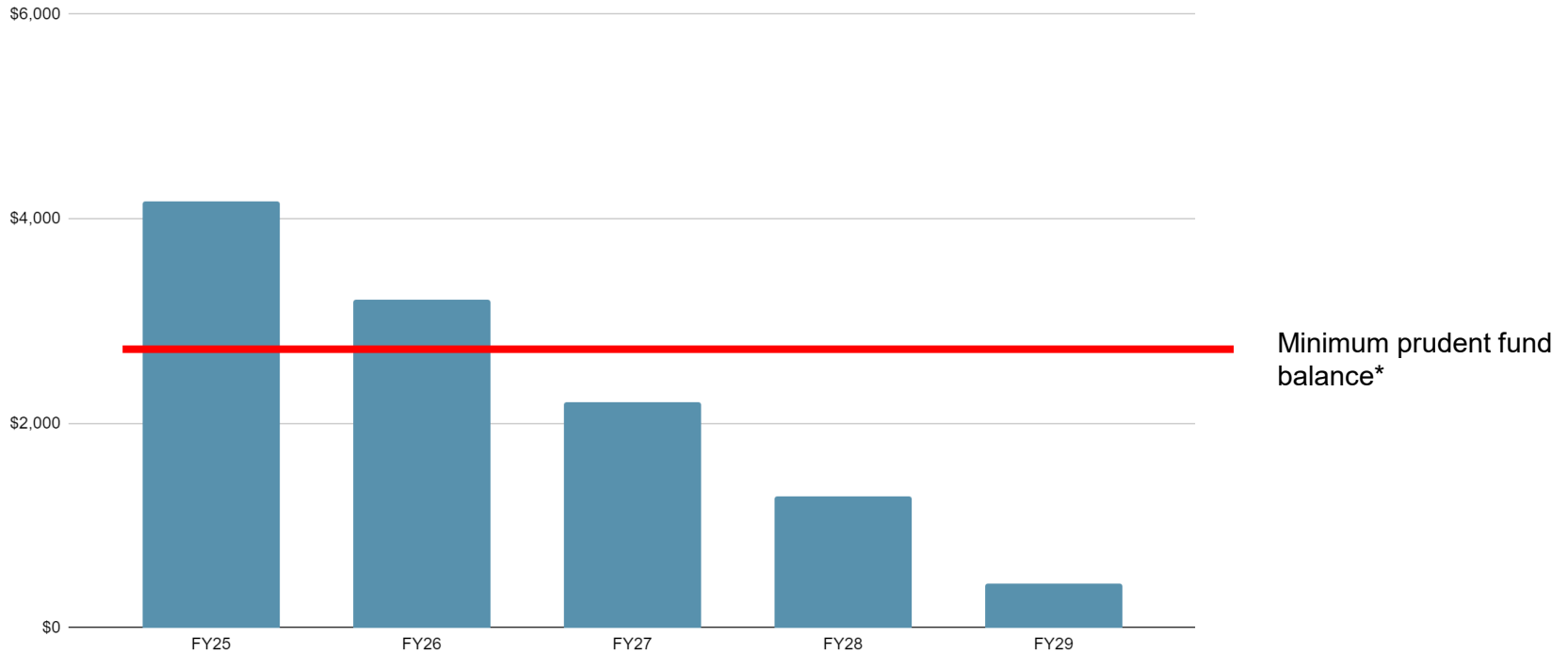
Worst Case Assumptions – TIS loses HQ, enrollment remains flat at 227 students.

TIS Worst Case Scenario - Without IGC Facilities Support



Worst Case Assumptions – TIS faces large deficits without IGC, HQ and levy revenue. Additionally, enrollment remains flat.

TIS Worst Case Scenario - Cash Reserves in Thousands



TIS Reserves

TIS reserves fall after losing HQ funding and flat enrollment and action by school leaders is necessary in FY27 to maintain the prudent fund balance.

*Prudent fund balance is approximately 7 months of expenditures or \$2,300,000.

TIS – Big Takeaways

- TIS HQ funding is critical to the long-term success of the school in its current academic configuration regardless of reaching enrollment capacity in FY29.
- Due to TIS owning its renovated building it faces larger facility costs each year increasing expenses.
- Reaching enrollment capacity matters. Without HQ funding, TIS's deficit increases by \$200,000 each year.
- Even under the worst-case scenario TIS has reserves meeting the minimum prudent amount.