

FY25 - October 2024 Update

IRN No.: 133215

Type of School: Brick and Mortar

Contract Term: 6/30/2025

**THE INTERGENERATIONAL SCHOOL**  
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended 2022 through 2024, Actual and  
the Fiscal Years Ending 2025 through 2029, Forecasted

	Forecast							
	Fiscal Year FY22	Fiscal Year FY23	Fiscal Year FY24	Fiscal Year FY25	Fiscal Year FY26	Fiscal Year FY27	Fiscal Year FY28	Fiscal Year FY29
<b>Operating Receipts</b>								
State Foundation Payments (3110, 3211)	2,130,826	1,752,191	2,297,888	2,763,300	2,901,024	2,926,210	2,951,647	2,977,339
Charges for Services (1500)	-	-	-	-	-	-	-	-
Fees (1600, 1700)	5,566	-	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	305,716	631,552	989,065	1,419,499	459,396	459,396	459,396	459,396
<b>Total Operating Receipts</b>	<b>2,442,109</b>	<b>2,383,743</b>	<b>3,286,953</b>	<b>4,182,799</b>	<b>3,360,420</b>	<b>3,385,606</b>	<b>3,411,043</b>	<b>3,436,735</b>
<b>Operating Disbursements</b>								
100 Salaries and Wages	1,400,942	1,535,735	1,551,563	2,144,936	2,228,879	2,250,453	2,272,243	2,294,250
200 Employee Retirement and Insurance Benefits	353,912	370,423	485,797	537,112	542,483	547,908	553,387	558,921
400 Purchased Services	946,560	970,487	1,189,423	2,002,617	1,379,450	1,405,542	1,432,156	1,459,303
500 Supplies and Materials	213,366	151,988	148,925	176,861	195,398	199,306	203,292	207,358
600 Capital Outlay -New	-	-	-	-	-	-	-	-
700 Capital Outlay - Replacement	-	-	-	-	-	-	-	-
800 Other	43,709	147,819	52,309	45,258	46,163	47,086	48,028	48,989
819 Other Debt	-	-	-	-	-	-	-	-
<b>Total Operating Disbursements</b>	<b>2,958,489</b>	<b>3,176,452</b>	<b>3,428,017</b>	<b>4,906,784</b>	<b>4,392,374</b>	<b>4,450,296</b>	<b>4,509,107</b>	<b>4,568,821</b>
Excess of Operating Receipts Over (Under)								
<b>Operating Disbursements</b>	<b>(516,381)</b>	<b>(792,709)</b>	<b>(141,064)</b>	<b>(723,985)</b>	<b>(1,031,954)</b>	<b>(1,064,691)</b>	<b>(1,098,064)</b>	<b>(1,132,086)</b>
<b>Nonoperating Receipts/(Disbursements)</b>								
Federal Grants (all 4000 except fund 532)	865,111	1,302,704	564,811	177,111	184,340	184,340	184,340	184,340
State Grants (3200, except 3211)	2,534	-	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-	-
Donations (1820)	7,392	10,269	-	-	-	-	-	-
Interest Income (1400)	605	48,500	-	201,786	210,022	210,022	210,022	210,022
Debt Proceeds (1900)	-	-	-	-	-	-	-	-
Debt Principal Retirement	(31,945)	(37,954)	-	-	-	-	-	-
Interest and Fiscal Charges	(42,897)	(41,496)	-	-	-	-	-	-
Transfers - In	-	-	-	-	-	-	-	-
Transfers - Out	-	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>800,800</b>	<b>1,282,023</b>	<b>564,811</b>	<b>378,897</b>	<b>394,362</b>	<b>394,362</b>	<b>394,362</b>	<b>394,362</b>
Excess of Operating and Nonoperating Receipts								
Over/(Under) Operating and Nonoperating								
<b>Disbursements</b>	<b>284,419</b>	<b>489,314</b>	<b>423,747</b>	<b>(345,088)</b>	<b>(637,592)</b>	<b>(670,328)</b>	<b>(703,701)</b>	<b>(737,724)</b>
Fund Cash Balance Beginning of Fiscal Year	1,233,225	1,517,644	2,006,958	4,485,339	4,140,251	3,502,659	2,832,331	2,128,629
<b>Fund Cash Balance End of Fiscal Year</b>	<b>1,517,644</b>	<b>2,006,958</b>	<b>2,430,705</b>	<b>4,140,251</b>	<b>3,502,659</b>	<b>2,832,331</b>	<b>2,128,629</b>	<b>1,390,905</b>



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**Additional Metrics**

Management Fee per Pupil  
 Salary and Wages per Pupil  
 Salary, Wages, and Management Fee per Pupil  
 Avg Staff Salary  
 Benefits per Pupil  
 Number of Students per Instruction Staff  
 Number of Students per Total Staff

Receipts per Pupil

Disbursements per Pupil

**Operating Surplus/Deficit per Pupil**

Nonoperating Receipts per Pupil

Nonoperating Disbursements per Pupil

**Nonoperating Surplus/Deficit per Pupil**

**Total Surplus/Deficit per Pupil**

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-	-	-	-	-	-	-	-	-
5,429	6,615	7,388	8,755	8,741	8,825	8,911	8,997	8,997
5,429	6,615	7,388	8,755	8,741	8,825	8,911	8,997	8,997
41,204	39,378	47,017	64,998	61,913	62,513	63,118	63,729	63,729
1,371	1,596	2,313	2,192	2,127	2,149	2,170	2,192	2,192
11	9	10	11	11	11	11	11	11
8	6	6	7	7	7	7	7	7
9,463	10,268	15,652	17,073	13,178	13,277	13,377	13,477	13,477
11,464	13,682	16,324	20,028	17,225	17,452	17,683	17,917	17,917
(2,001)	(3,414)	(672)	(2,955)	(4,047)	(4,175)	(4,306)	(4,440)	(4,440)
3,393	5,864	2,690	1,547	1,547	1,547	1,547	1,547	1,547
290	342	-	-	-	-	-	-	-
3,103	5,522	2,690	1,547	1,547	1,547	1,547	1,547	1,547
1,102	2,108	2,018	(1,409)	(2,500)	(2,629)	(2,760)	(2,893)	(2,893)

**Assumptions Narrative Summary**

Fiscal Year 2025-2029 Projected Debt					
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debitor/Creditor
FTE Review	\$ -	\$ -	\$ -	\$ -	
Loan A	\$ 892,382.77	\$ 203,638.33	\$ 170,570.27	\$ 691,795.00	Erie Bank
Loan B	\$ -	\$ -	\$ -	\$ -	
Line of Credit	\$ -	\$ -	\$ -	\$ -	
Notes, Bonds	\$ -	\$ -	\$ -	\$ -	
Capital Leases	\$ -	\$ -	\$ -	\$ -	
Payables (Past Due 180+ days)	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 892,382.77</b>	<b>\$ 203,638.33</b>	<b>\$ 170,570.27</b>	<b>\$ 691,795.00</b>	

**Miscellaneous Notes:**

The School does not use a management company.

The School Sponsor is the Educational Services Center of Lake Erie West. The contracted base fee is 2.5% of State Foundation revenues.

The School received a loan to purchase its building through Erie Bank. The loan terms are \$1,000,000 principal, 4.27% interest rate, 20-yr amortization.

Treasurer: Doug Mangen

**Expenditure/Expenses/Enrollment**

FY25 Enrollment

State Foundation Payment / FTE

Forecasted Average Enrollment Growth

Forecasted Expense Inflation

Forecast Salaries & Wages

Purchased Services

FY25 Rent

FY25 Utilities

**Inc / Dec**

17%

\$10,936

4%

2%

1%

\$0

\$94,650

**Justification**

Enrollment based on current and projected student counts.

Based on the most recent available State Foundation Report

The School will maintain its current class offerings through the timeframe at a maximum of 255 FTE

The forecast uses 2% as an estimate for inflation

Staff and compensation planning results in an average 1% annual increase in wages

The School owns its building

Utilities based on prior year and estimated expenses

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Other Facility Costs	\$245,111	Other Facilities Costs based on prior year and estimated expenses
Insurance	\$26,508	Insurance based on current coverage and estimated expenses
Management Fee	\$0	No Management company
Sponsor Fee	\$68,826	Base rate based on current contract agreement
Audit Fee	\$10,000	Audit based on FY24 expenses paid
FY25 Food Service	\$140,000	Food services expenses based on FY24 expenses paid and estimated expenses
FY25 Transportation	\$92,250	Includes Field Trip Transportation
FY25 Legal	\$22,000	Legal expenses based on FY24 expenses paid and estimated expenses
FY25 Marketing	\$39,800	Paid and estimated expenses for community outreach and recruitment efforts
FY25 Consulting	\$188,060	Includes vendors for services including but not limited to School Improvement, Substitute Teacher Services, Professional Development, Treasurer and Accounting services. Consulting expenses based on FY24 expenses paid and estimated