

FY25 - October 2024 Submission
 IRN No.: 012030
 Type of School: Brick and Mortar
 Contract Term: 06/30/2029

NEAR WEST INTERGENERATIONAL SCHOOL								
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances								
For the Fiscal Years Ended 2022 through 2024, Actual and								
the Fiscal Years Ending 2025 through 2029, Forecasted								
				Forecast				
Fiscal Year FY22	Fiscal Year FY23	Fiscal Year FY24	Fiscal Year FY25	Fiscal Year FY26	Fiscal Year FY27	Fiscal Year FY28	Fiscal Year FY29	
Operating Receipts								
State Foundation Payments (3110, 3211)	2,677,273	1,821,203	2,379,087	2,595,645	2,734,639	2,875,930	3,007,757	3,034,633
Charges for Services (1500)	-	-	-	-	-	-	-	-
Fees (1600, 1700)	5,626	-	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	283,726	735,453	1,048,372	911,489	867,592	878,695	318,127	318,127
Total Operating Receipts	2,966,625	2,556,656	3,427,459	3,507,134	3,602,231	3,754,625	3,325,884	3,352,760
Operating Disbursements								
100 Salaries and Wages	1,428,443	1,451,626	1,500,384	2,254,428	2,276,972	2,345,742	2,370,120	2,394,768
200 Employee Retirement and Insurance Benefits	339,788	357,040	509,023	562,281	567,904	573,583	579,319	585,112
400 Purchased Services	736,706	1,370,066	865,611	1,157,089	1,135,277	1,157,282	1,179,728	1,202,622
500 Supplies and Materials	186,396	151,540	92,642	155,180	158,284	159,368	162,556	165,807
600 Capital Outlay -New	-	-	-	-	-	-	-	-
700 Capital Outlay - Replacement	-	-	-	-	-	-	-	-
800 Other	23,031	17,963	29,809	37,784	38,539	39,310	40,096	40,898
819 Other Debt	-	-	-	-	-	-	-	-
Total Operating Disbursements	2,714,363	3,348,235	2,997,469	4,166,762	4,176,976	4,275,286	4,331,818	4,389,208
Excess of Operating Receipts Over (Under)								
Operating Disbursements	252,262	(791,579)	429,990	(659,628)	(574,745)	(520,661)	(1,005,934)	(1,036,448)
Nonoperating Receipts/(Disbursements)								
Federal Grants (all 4000 except fund 532)	795,979	1,380,244	392,444	506,472	528,882	551,293	571,462	571,462
State Grants (3200, except 3211)	2,404	-	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-	-
Donations (1820)	27,126	15,765	-	-	-	-	-	-
Interest Income (1400)	558	107,051	-	220,174	229,916	239,658	248,426	248,426
Debt Proceeds (1900)	-	-	-	-	-	-	-	-
Debt Principal Retirement	-	(5,826)	-	-	-	-	-	-
Interest and Fiscal Charges	-	(513)	-	-	-	-	-	-
Transfers - In	-	-	-	-	-	-	-	-
Transfers - Out	-	-	-	-	-	-	-	-
Total Nonoperating Revenues/(Expenses)	826,067	1,496,721	392,444	726,646	758,799	790,951	819,888	819,888
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	1,078,329	705,142	822,434	67,018	184,054	270,290	(186,046)	(216,559)
Fund Cash Balance Beginning of Fiscal Year	2,258,060	3,336,389	4,041,531	4,863,965	4,930,983	5,115,037	5,385,327	5,199,281
Fund Cash Balance End of Fiscal Year	3,336,389	4,041,531	4,863,965	4,930,983	5,115,037	5,385,327	5,199,281	4,982,722

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Staffing/Enrollment

Total Student FTE	242	224	213	226	236	246	255	255
Instructional Staff	25	26	25	28	28	28	28	28
Administrative Staff	9	11	9	10	10	10	10	10
Other Staff	-	-	-	-	-	-	-	-

Purchased Services

Rent	35,000	35,200	35,000	35,000	35,000	35,000	35,000	35,000
Utilities	-	-	-	43,268	44,134	45,016	45,917	46,835
Other Facility Costs	126,820	98,727	106,650	217,235	221,580	226,011	230,532	235,142
Insurance	-	-	-	-	-	-	-	-
Insurance (USAS code of 851 - incl in Other)	8,603	5,129	6,591	19,881	20,279	20,684	21,098	21,520
Management Fee	-	-	-	-	-	-	-	-
Sponsor Fee	34,600	50,745	7,958	67,039	68,380	69,747	71,142	72,565
Audit Fees	-	-	-	-	-	-	-	-
Audit Fees (USAS code of 843 - incl in Other)	10,985	11,221	11,332	12,000	12,240	12,485	12,734	12,989
Contingency	-	-	-	-	-	-	-	-
Transportation	-	2,250	14,977	41,500	42,000	42,840	43,697	44,571
Legal	4,890	5,177	4,918	7,000	7,140	7,283	7,428	7,577
Marketing	4,468	6,751	19,012	34,832	39,850	40,647	41,460	42,289
Consulting	47,671	148,471	190,077	106,200	1,224	1,248	1,273	1,299
Salaries and Wages	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Special Education Services	156,683	180,438	217,123	205,000	163,200	166,464	169,793	173,189
Technology Services	99,600	89,645	70,237	130,225	132,830	135,486	138,196	140,960
Food Services	37,013	119,301	112,984	100,000	102,000	104,040	106,121	108,243
Other	-	-	-	-	-	-	-	-
Total Purchased Services	566,331	753,056	796,859	1,019,180	889,855	906,952	924,392	942,179

Financial Metrics

Expenditures per FTE	11,212	14,978	14,073	18,437	17,699	17,379	16,988	17,213
Debt Service Payments	-	513	-	-	-	-	-	-
Debt Service Coverage	0.00	239.41	0.00	0.00	0.00	0.00	0.00	0.00
Growth in Enrollment	0.0%	4.0%	-3.8%	6.1%	4.4%	4.2%	3.7%	0.0%
Growth in New Capital Outlay	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Growth in Operating Receipts	0.0%	0.0%	0.0%	2.3%	2.7%	4.2%	-11.4%	0.8%
Growth in Non-Operating Receipts/Expenses	0.0%	0.0%	0.0%	85.2%	4.4%	4.2%	3.7%	0.0%
Days of Cash	0.00	0.00	0.00	1.18	1.22	1.26	1.20	1.14

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Additional Metrics

Management Fee per Pupil
 Salary and Wages per Pupil
 Salary, Wages, and Management Fee per Pupil
 Avg Staff Salary
 Benefits per Pupil
 Number of Students per Instruction Staff
 Number of Students per Total Staff

Receipts per Pupil
 Disbursements per Pupil

Operating Surplus/Deficit per Pupil

Nonoperating Receipts per Pupil
 Nonoperating Disbursements per Pupil
Nonoperating Surplus/Deficit per Pupil

Total Surplus/Deficit per Pupil

Assumptions Narrative Summary

Miscellaneous Notes:

The School does not use a management company.
 The School Sponsor is the Cleveland Metropolitan School District (CMSD). The contracted base fee is 2% of State Foundation revenues.
 Treasurer: Doug Mangen

Expenditure/Expenses/Enrollment

FY25 Enrollment
 State Foundation Payment / FTE
 Forecasted Average Enrollment Growth
 Forecasted Expense Inflation

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-	-	-	-	-	-	-	-	-
5,900	6,494	7,044	9,975	9,648	9,536	9,295	9,391	
5,900	6,494	7,044	9,975	9,648	9,536	9,295	9,391	
42,013	39,233	44,129	59,327	59,920	61,730	62,372	63,020	
1,404	1,597	2,390	2,488	2,406	2,332	2,272	2,295	
10	9	9	8	8	9	9	9	
7	6	6	6	6	6	7	7	
12,254	11,437	16,091	15,518	15,264	15,263	13,043	13,148	
11,212	14,978	14,073	18,437	17,699	17,379	16,988	17,213	
1,042	(3,541)	2,019	(2,919)	(2,435)	(2,117)	(3,945)	(4,065)	
3,412	6,724	1,842	3,215	3,215	3,215	3,215	3,215	
-	28	-	-	-	-	-	-	
3,412	6,695	1,842	3,215	3,215	3,215	3,215	3,215	
4,454	3,154	3,861	297	780	1,099	(730)	(849)	

Principle Retirement	Interest Expense	Ending Year Balance	Debitor/Creditor
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	

Inc / Dec	Justification
6%	Enrollment based on current and projected student counts
\$10,397	Based on the most recent available State Foundation Report
4%	The School will maintain its current class offerings through the timeframe at a maximum of 255 FTE
2%	The forecast uses 2% as an estimate for inflation

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Forecast Salaries & Wages	1%	Staff and compensation planning results in an average 1% annual increase in wages
Purchased Services		
FY25 Rent	\$35,000	Rent based on Current Lease Agreement with CMSD
FY25 Utilities	\$43,268	Utilities based on Current Lease Agreement with CMSD.
Other Facility Costs	\$203,622	Other Facilities Costs based on Lease Agreement with CMSD for Janitorial Services and other estimated expenses.
Insurance	\$19,881	Insurance based on FY24 coverage and increased for inflation
Management Fee	\$0	No Management company
Sponsor Fee	\$67,039	Base rate based on current contract agreement
Audit Fee	\$11,153	Audit based on FY24 expenses paid
FY25 Food Service	\$100,000	Food services expenses based on FY24 expenses paid and estimated expenses
FY25 Transportation	\$41,500	Includes Field Trip Transportation
FY25 Legal	\$7,000	Legal expenses based on FY24 expenses paid and estimated expenses
FY25 Marketing	\$1,600	Paid and estimated expenses for community outreach and recruitment efforts
FY25 Consulting	\$152,863	Includes vendors for services including but not limited to School Improvement, Substitute Teacher Services, Professional Development, Treasurer and Accounting services. Consulting expenses based on FY24 expenses paid and estimated