

FY24 - May 2024 Update  
 IRN No.: 012030  
 Type of School: Brick and Mortar  
 Contract Term: 06/30/2024

**NEAR WEST INTERGENERATIONAL SCHOOL**  
 Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
 For the Fiscal Years Ended 2020 through 2023, Actual and  
 the Fiscal Years Ending 2024 through 2028, Forecasted

	Actual					Forecast				
	Fiscal Year FY19	Fiscal Year FY20	Fiscal Year FY21	Fiscal Year FY22	Fiscal Year FY23	Fiscal Year FY24	Fiscal Year FY25	Fiscal Year FY26	Fiscal Year FY27	Fiscal Year FY28
<b>Operating Receipts</b>										
State Foundation Payments (3110, 3211)	2,240,908	2,646,224	2,301,742	2,677,273	1,821,203	2,385,994	2,528,840	2,664,176	2,801,743	2,930,083
Charges for Services (1500)	-	-	-	-	-	-	-	-	-	-
Fees (1600, 1700)	8,240	13,836	3,046	5,626	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	193,692	147,424	453,205	283,726	735,453	1,069,520	1,090,794	541,704	563,174	582,498
<b>Total Operating Receipts</b>	<b>2,442,840</b>	<b>2,807,484</b>	<b>2,757,993</b>	<b>2,966,625</b>	<b>2,556,656</b>	<b>3,455,514</b>	<b>3,619,634</b>	<b>3,205,880</b>	<b>3,364,917</b>	<b>3,512,581</b>
<b>Operating Disbursements</b>										
100 Salaries and Wages	1,485,198	1,536,501	1,489,412	1,428,443	1,451,626	1,822,645	2,113,253	2,134,386	2,202,230	2,224,252
200 Employee Retirement and Insurance Benefits	347,637	395,961	401,231	339,788	357,040	509,024	520,998	526,208	531,470	536,784
400 Purchased Services	622,421	633,250	546,744	736,706	1,370,066	1,083,891	1,033,210	994,823	1,014,020	1,033,600
500 Supplies and Materials	104,154	119,471	193,736	186,396	151,540	113,987	153,260	123,175	125,639	128,151
600 Capital Outlay -New	20,837	3,320	-	-	-	-	-	-	-	-
700 Capital Outlay - Replacement	-	-	-	-	-	-	-	-	-	-
800 Other	21,846	26,255	30,470	23,031	17,963	42,261	30,501	31,111	31,734	32,368
819 Other Debt	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Disbursements</b>	<b>2,602,093</b>	<b>2,714,759</b>	<b>2,661,593</b>	<b>2,714,363</b>	<b>3,348,235</b>	<b>3,571,807</b>	<b>3,851,223</b>	<b>3,809,703</b>	<b>3,905,091</b>	<b>3,955,156</b>
Excess of Operating Receipts Over (Under)										
<b>Operating Disbursements</b>	<b>(159,253)</b>	<b>92,725</b>	<b>96,400</b>	<b>252,262</b>	<b>(791,579)</b>	<b>(116,294)</b>	<b>(231,588)</b>	<b>(603,823)</b>	<b>(540,174)</b>	<b>(442,576)</b>
<b>Nonoperating Receipts/(Disbursements)</b>										
Federal Grants (all 4000 except fund 532)	329,670	238,107	484,837	795,979	1,380,244	300,170	322,875	337,162	351,449	364,306
State Grants (3200, except 3211)	5,944	5,437	3,585	2,404	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-	-	-	-
Donations (1820)	178,997	48,464	15,357	27,126	15,765	-	-	-	-	-
Interest Income (1400)	-	-	9	558	107,051	-	-	-	-	-
Debt Proceeds (1900)	-	389,514	-	-	-	-	-	-	-	-
Debt Principal Retirement	-	-	-	-	(5,826)	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	(513)	-	-	-	-	-
Transfers - In	-	-	-	-	-	-	-	-	-	-
Transfers - Out	-	-	-	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>514,612</b>	<b>681,522</b>	<b>503,788</b>	<b>826,067</b>	<b>1,496,721</b>	<b>300,170</b>	<b>322,875</b>	<b>337,162</b>	<b>351,449</b>	<b>364,306</b>
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating <b>Disbursements</b>	<b>355,359</b>	<b>774,247</b>	<b>600,187</b>	<b>1,078,329</b>	<b>705,142</b>	<b>183,876</b>	<b>91,287</b>	<b>(266,661)</b>	<b>(188,726)</b>	<b>(78,269)</b>
Fund Cash Balance Beginning of Fiscal Year	528,267	883,627	1,657,873	2,258,060	3,336,389	4,041,531	4,225,407	4,316,694	4,050,033	3,861,307
<b>Fund Cash Balance End of Fiscal Year</b>	<b>883,627</b>	<b>1,657,873</b>	<b>2,258,060</b>	<b>3,336,389</b>	<b>4,041,531</b>	<b>4,225,407</b>	<b>4,316,694</b>	<b>4,050,033</b>	<b>3,861,307</b>	<b>3,783,038</b>



FY24 - May 2024 Update  
 IRN No.: 012030  
 Type of School: Brick and Mortar  
 Contract Term: 06/30/2024

**NEAR WEST INTERGENERATIONAL SCHOOL**  
 Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
 For the Fiscal Years Ended 2020 through 2023, Actual and  
 the Fiscal Years Ending 2024 through 2028, Forecasted

**Additional Metrics**

Management Fee per Pupil  
 Salary and Wages per Pupil  
 Salary, Wages, and Management Fee per Pupil  
 Avg Staff Salary  
 Benefits per Pupil  
 Number of Students per Instruction Staff  
 Number of Students per Total Staff

-	-	-	-	-	-	-	-	-	-	-
5,886	5,904	6,152	6,390	6,815	8,583	9,351	9,044	8,952	8,723	8,723
5,886	5,904	6,152	6,390	6,815	8,583	9,351	9,044	8,952	8,723	8,723
40,140	42,681	43,806	38,607	46,827	53,607	55,612	56,168	57,953	58,533	58,533
1,378	1,521	1,657	1,520	1,676	2,397	2,305	2,230	2,160	2,105	2,105
9	10	10	9	9	8	8	8	9	9	9
7	7	7	6	7	6	6	6	6	7	7
9,682	10,788	11,392	13,271	12,003	16,273	16,016	13,584	13,679	13,775	13,775
10,313	10,431	10,994	12,142	15,719	16,820	17,041	16,143	15,874	15,510	15,510
<b>Operating Surplus/Deficit per Pupil</b>	(631)	356	398	1,128	(3,716)	(548)	(1,025)	(2,559)	(2,196)	(1,736)
Nonoperating Receipts per Pupil	2,040	2,619	2,081	3,695	7,057	1,414	1,429	1,429	1,429	1,429
Nonoperating Disbursements per Pupil	-	-	-	-	30	-	-	-	-	-
<b>Nonoperating Surplus/Deficit per Pupil</b>	2,040	2,619	2,081	3,695	7,027	1,414	1,429	1,429	1,429	1,429
<b>Total Surplus/Deficit per Pupil</b>	1,408	2,975	2,479	4,824	3,311	866	404	(1,130)	(767)	(307)

**Assumptions Narrative Summary**

Fiscal Year 2024-2028 Projected Debt					
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debtor/Creditor
FTE Review	\$ -	\$ -	\$ -	\$ -	-
Loan A	\$ -	\$ -	\$ -	\$ -	-
Loan B	\$ -	\$ -	\$ -	\$ -	-
Line of Credit	\$ -	\$ -	\$ -	\$ -	-
Notes, Bonds	\$ -	\$ -	\$ -	\$ -	-
Capital Leases	\$ -	\$ -	\$ -	\$ -	-
Payables (Past Due 180+ days)	\$ -	\$ -	\$ -	\$ -	-
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	-

**Miscellaneous Notes:**

The School does not use a management company.  
 The School Sponsor is the Cleveland Metropolitan School District (CMSD). The contracted base fee is 2% of State Foundation revenues.  
 Treasurer: Celeste Farmer - Primary Phone: 330-573-4566

**Expenditure/Expenses/Enrollment**

FY24 Enrollment	-4%	Enrollment based on current and projected student counts
State Foundation Payment / FTE	\$9,261	Based on the most recent available State Foundation Report
Forecasted Average Enrollment Growth	4%	The School will maintain its current class offerings through the timeframe at a maximum of 240 FTE
Forecasted Expense Inflation	2%	The forecast uses 2% as an estimate for inflation
Forecast Salaries & Wages	1%	Staff and compensation planning results in an average 1% annual increase in wages
Purchased Services		
FY24 Rent	\$35,000	Rent based on Current Lease Agreement with CMSD
FY24 Utilities	\$40,800	Utilities based on Current Lease Agreement with CMSD. Was not billed in FY23
Other Facility Costs	\$203,622	Other Facilities Costs based on Lease Agreement with CMSD for Janitorial Services and other estimated expenses. Was not billed in FY23
Insurance	\$10,914	Insurance based on FY23 coverage and increased for inflation
Management Fee	\$0	No Management company
Sponsor Fee	\$39,636	Base rate based on current contract agreement
Audit Fee	\$11,153	Audit based on FY23 expenses paid
FY24 Food Service	\$107,435	Food services expenses based on FY23 expenses paid and estimated expenses
FY24 Transportation	\$10,000	Includes Field Trip Transportation

FY24 - May 2024 Update  
IRN No.: 012030  
Type of School: Brick and Mortar  
Contract Term: 06/30/2024

**NEAR WEST INTERGENERATIONAL SCHOOL**  
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
For the Fiscal Years Ended 2020 through 2023, Actual and  
the Fiscal Years Ending 2024 through 2028, Forecasted

FY24 Legal	\$5,000	Legal expenses based on FY23 expenses paid and estimated expenses
FY24 Marketing	\$1,600	Paid and estimated expenses for community outreach and recruitment efforts
FY24 Consulting	\$152,863	Includes vendors for services including but not limited to School Improvement, Substitute Teacher Services, Professional Development, Treasurer and Accounting services. Consulting expenses based on FY23 expenses paid and estimated