FY24 - May 2024 Update IRN No.: 012030 Type of School: Brick and Mortar Contract Term: 06/30/2024

NEAR WEST INTERGENERATIONAL SCHOOL
Statement of Receipt, Disbursements, and Changes in Fund Cash Balances
For the Fiscal Years Ended 2020 through 2023, Actual and
the Fiscal Years Ending 2024 through 2028, Forecasted

		Actual			Forecast					
	Fiscal Year FY19	Fiscal Year FY20	Fiscal Year FY21	Fiscal Year FY22	Fiscal Year FY23	Fiscal Year FY24	Fiscal Year FY25	Fiscal Year FY26	Fiscal Year FY27	Fiscal Year FY28
Operating Receipts	<u> </u>		<u>'</u>		-	'				
State Foundation Payments (3110, 3211)	2,240,908	2,646,224	2,301,742	2,677,273	1,821,203	2,385,994	2,528,840	2,664,176	2,801,743	2,930,083
Charges for Services (1500)	-	-	-	-	-	-	-	-	-	-
Fees (1600, 1700)	8,240	13,836	3,046	5,626	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	193,692	147,424	453,205	283,726	735,453	1,069,520	1,090,794	541,704	563,174	582,498
Total Operating Receipts	2,442,840	2,807,484	2,757,993	2,966,625	2,556,656	3,455,514	3,619,634	3,205,880	3,364,917	3,512,581
Operating Disbursements										
100 Salaries and Wages	1,485,198	1,536,501	1,489,412	1,428,443	1,451,626	1,822,645	2,113,253	2,134,386	2,202,230	2,224,252
200 Employee Retirement and Insurance Benefits	347,637	395,961	401,231	339,788	357,040	509,024	520,998	526,208	531,470	536,784
400 Purchased Services	622,421	633,250	546,744	736,706	1,370,066	1,083,891	1,033,210	994,823	1,014,020	1,033,600
500 Supplies and Materials	104,154	119,471	193,736	186,396	151,540	113,987	153,260	123,175	125,639	128,151
600 Capital Outlay -New	20,837	3,320	-	-	- 1	-	-	-	-	-
700 Capital Outlay - Replacement	-	-	-	-	-	-	-	-	-	-
800 Other	21,846	26,255	30,470	23,031	17,963	42,261	30,501	31,111	31,734	32,368
819 Other Debt	-	-	-	-		·	·			
Total Operating Disbursements	2,602,093	2,714,759	2,661,593	2,714,363	3,348,235	3,571,807	3,851,223	3,809,703	3,905,091	3,955,156
Excess of Operating Receipts Over (Under)										
Operating Disbursements	(159,253)	92,725	96,400	252,262	(791,579)	(116,294)	(231,588)	(603,823)	(540,174)	(442,576)
Nonoperating Receipts/(Disbursements)										
Federal Grants (all 4000 except fund 532)	329,670	238,107	484,837	795,979	1,380,244	300,170	322,875	337,162	351,449	364,306
State Grants (3200, except 3211)	5,944	5,437	3,585	2,404	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-	-	-	-
Donations (1820)	178,997	48,464	15,357	27,126	15,765	-	-	-	-	-
Interest Income (1400)	-	-	9	558	107,051	-	-	-	-	-
Debt Proceeds (1900)	-	389,514	-	-	-	-	-	-	-	-
Debt Principal Retirement	-	-	-	-	(5,826)	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	(513)	-	-	-	-	-
Transfers - In	-	-	-	-	-	-	-	-	-	-
Transfers - Out	-	-	-	-	-	-	-	-	-	
Total Nonoperating Revenues/(Expenses)	514,612	681,522	503,788	826,067	1,496,721	300,170	322,875	337,162	351,449	364,306
Excess of Operating and Nonoperating Receipts										
Over/(Under) Operating and Nonoperating										
Disbursements	355,359	774,247	600,187	1,078,329	705,142	183,876	91,287	(266,661)	(188,726)	(78,269)
Fund Cash Balance Beginning of Fiscal Year	528,267	883,627	1,657,873	2,258,060	3,336,389	4,041,531	4,225,407	4,316,694	4,050,033	3,861,307
Fund Cash Balance End of Fiscal Year	883,627	1,657,873	2,258,060	3,336,389	4,041,531	4,225,407	4,316,694	4,050,033	3,861,307	3,783,038

FY24 - May 2024 Update

IRN No.: 012030

Type of School: Brick and Mortar

Contract Term: 06/30/2024

NEAR WEST INTERGENERATIONAL SCHOOL

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Staffing/Enrollment

Total Student FTE Instructional Staff Administrative Staff Other Staff

252	260	242	224	213	212	226	236	246	255
27	26	25	26	23	25	28	28	28	28
10	10	9	11	8	9	10	10	10	10
_	_	_	_	_	_	_	_	_	_

Purchased Services

Rent
Utilities
Other Facility Costs
Insurance
Insurance (USAS code of 851 - incl in Other)
Management Fee
Sponsor Fee
Audit Fees
Audit Fees (USAS code of 843 - incl in Other)
Contingency
Transportation
Legal
Marketing
Consulting

41,050	35,321	35,000	35,200	35,000	35,000	35,000	35,000	35,000	35,000
-	-	-	-	-	42,840	43,268	44,134	45,016	45,917
90,107	89,272	126,820	98,727	106,650	130,007	196,115	200,037	204,038	208,119
-	-	-	-	-	-	-	-	-	-
7,687	7,972	8,603	5,129	6,591	12,025	12,145	12,388	12,636	12,889
-		-	-	-		-	-	-	-
32,992	22,097	34,600	50,745	7,958	39,636	25,000	25,500	26,010	26,530
-		-	-	-		-	-	-	-
11,913	10,024	10,985	11,221	11,332	11,000	12,000	12,240	12,485	12,734
-		-	-	-		-	-	-	-
20,387	14,418	-	2,250	14,977	21,350	-	-	-	-
3,621	4,800	4,890	5,177	4,918	6,000	7,000	7,140	7,283	7,428
4,213	2,684	4,468	6,751	19,012	29,000	25,670	26,183	26,707	27,241
111,579	109,889	47,671	148,471	190,077	426,029	231,450	236,079	240,801	245,617
-		-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-
157,025	195,524	156,683	180,438	217,123	174,681	197,000	200,940	204,959	209,058
72,332	78,273	99,600	89,645	70,237	83,085	115,500	117,810	120,166	122,570
89,114	80,973	37,013	119,301	112,984	96,263	100,000	102,000	104,040	106,121
-		-	-		-	-	-	-	-
642,021	651,246	566,331	753,056	796,859	943,408	1,000,149	1,019,452	1,039,141	1,059,223

Financial Metrics Expenditures per FTE

Total Purchased Services

Salaries and Wages Employee Benefits Special Education Services Technology Services Food Services Other

Debt Service Payments
Debt Service Coverage
Growth in Enrollment
Growth in New Capital Outlay
Growth in Non-Operating Receipts
Growth in Non-Operating Receipts/Expenses
Days of Cash

10,313	10,431	10,994	12,142	15,719	16,820	17,041	16,143	15,874	15,510
-	-	-	-	513	-	-	•	-	-
0.00	0.00	0.00	0.00	239.41	0.00	0.00	0.00	0.00	0.00
0.0%	-3.7%	-3.8%	4.0%	-11.5%	8.7%	12.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FY24 - May 2024 Update

IRN No.: 012030

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Additional Metrics

Management Fee per Pupil
Salary and Wages per Pupil
Salary, Wages, and Management Fee per Pupil
Avg Staff Salary
Benefits per Pupil
Number of Students per Instruction Staff
Number of Students per Total Staff
Receipts per Pupil
Disbursements per Pupil
Operating Surplus/Deficit per Pupil
Nonoperating Receipts per Pupil
Nonoperating Receipts per Pupil Nonoperating Disbursements per Pupil

	the Flood Found Ending 2014 through 2010, Forodation									
- 1	_	_		_	_	_	_	_	_	
5,886	5,904	6,152	6,390	6,815	8,583	9,351	9,044	8,952	8,72	
5,886	5,904	6,152	6,390	6,815	8,583	9,351	9,044	8,952	8,72	
40,140	42,681	43,806	38,607	46,827	53,607	55,612	56,168	57,953	58,53	
1,378	1,521	1,657	1,520	1,676	2,397	2,305	2,230	2,160	2,10	
9	10	10	9	9	8	8	8	9		
7	7	7	6	7	6	6	6	6		
9,682	10,788	11,392	13,271	12,003	16,273	16,016	13,584	13,679	13,77	
10,313	10,431	10,994	12,142	15,719	16,820	17,041	16,143	15,874	15,51	
(631)	356	398	1,128	(3,716)	(548)	(1,025)	(2,559)	(2,196)	(1,73	
2,040	2,619	2,081	3,695	7,057	1,414	1,429	1,429	1,429	1,42	
-	-	-	-	30	-	-	-	-	-	
2,040	2,619	2,081	3,695	7,027	1,414	1,429	1,429	1,429	1,42	
1.408	2 075	2.470	4 824	3 311	866	404	(1 130)	(767)	(30)	

Assumptions Narrative Summary

Total Surplus/Deficit per Pupil

Fiscal Year 2024-2028 Projected Debt										
Description	Begi	nning	Pr	inciple		Interest		Ending	Debitor/	
Description	Year E	Year Balance		Retirement		Expense		ar Balance	Creditor	
FTE Review	\$	-	\$	-	\$	-	\$	-		
Loan A	\$	-	\$	-	\$	-	\$	-		
Loan B	\$	-	\$	-	\$	-	\$	-		
Line of Credit	\$	-	\$	-	\$	-	\$	-		
Notes, Bonds	\$	-	\$	-	\$	-	\$	-		
Capital Leases	\$	-	\$	-	\$	-	\$	-		
Payables (Past	\$		\$		\$		\$			
Due 180+ days)	Ψ		Ψ		Ψ		Ψ	-		
Total	\$	-	\$	-	\$	-	\$	-		

Miscellaneous Notes:

The School does not use a management company.

The School Sponsor is the Cleveland Metropolitan School District (CMSD). The contracted base fee is 2% of State Foundation revenues.

Treasurer: Celeste Farmer - Primary Phone: 330-573-4566

Expenditure/Expenses/Enrollment	Inc / Dec	Justification
FY24 Enrollment	-4%	Enrollment based on current and projected student counts
State Foundation Payment / FTE	\$9,261	Based on the most recent available State Foundation Report
Forecasted Average Enrollment Growth	4%	The School will maintain its current class offerings through the timeframe at a maximum of 240 FTE
Forecasted Expense Inflation	2%	The forecast uses 2% as an estimate for inflation
Forecast Salaries & Wages	1%	Staff and compensation planning results in an average 1% annual increase in wages
Purchased Services		
FY24 Rent	\$35,000	Rent based on Current Lease Agreement with CMSD
FY24 Utilities	\$40,800	Utilities based on Current Lease Agreement with CMSD. Was not billed in FY23
Other Facility Costs	\$203,622	Other Facilties Costs based on Lease Agreement with CMSD for Janitorial Services and other estimated expenses. Was not
		billed in FY23
Insurance	\$10,914	Insurance based on FY23 coverage and increased for inflation
Management Fee	\$0	No Management company
Sponsor Fee	\$39,636	Base rate based on current contract agreement
Audit Fee	\$11,153	Audit based on FY23 expenses paid
FY24 Food Service	\$107,435	Food services expenses based on FY23 expenses paid and estimated expenses
FY24 Transportation	\$10,000	Includes Field Trip Transportation

FY24 - May 2024 Update		_
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FY24 Legal	\$5,000	Legal expenses based on FY23 expenses paid and estimated expenses
FY24 Marketing	\$1,600	Paid and estimated expenses for community outreach and recruitment efforts
FY24 Consulting	\$152,863	Includes vendors for services including but not limited to School Improvement, Substitute Teacher Services, Professional
		Development, Treasurer and Accounting services. Consulting expenses based on FY23 expenses paid and estimated