



## Intergenerational Schools

### January School Board Meeting 2026

Published on February 9, 2026 at 12:19 PM EST

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#### Date and Time

Wednesday January 28, 2026 at 6:00 PM EST

#### Location

Near West Intergenerational School  
3805 Terrett Avenue Cleveland, Ohio 44113

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The Intergenerational School creates, connects, and guides a multigenerational community of lifelong learners and spirited citizens as they strive for academic excellence.

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#### Agenda

	Purpose	Presenter	Time
I. <b>Board Resolutions</b>			<b>6:00 PM</b>
A.    Board Resolutions for Schools			
II. <b>Opening Items</b>			<b>6:00 PM</b>
A.    Record Attendance			
B.    Call the Meeting to Order			
C.    Mission Moment		Principals	5 m

		Purpose	Presenter	Time
<b>III.</b>	<b>Public Comment</b>			<b>6:05 PM</b>
A.	Public Comment	FYI		5 m
	Any person or group wishing to place an item on the agenda shall register their intent with the Executive Director/CEO (or designee-Chief Operating Officer) no later than five (5) days prior to the meeting and include:			
	A. name and address of the participant;			
	B. group affiliation, if and when appropriate;			
	C. topic to be addressed			
<b>IV.</b>	<b>Sponsor Reports</b>			<b>6:10 PM</b>
A.	CMSD/ESCLEW Sponsor Report	FYI		8 m
	• CMSD-Matt Rado			
	• ESCLEW-Joyce Lewis			
<b>V.</b>	<b>Consent Agenda (Please read Board Resolutions for Personnel Action detail)</b>			<b>6:18 PM</b>
A.	Approval of December 10, 2025, Minutes	Vote	Stacy Miller	2 m
B.	Contracts	Vote		
	<b>TIS &amp; NWIS:</b>			
	• <b>Camp Ho Mita Koda:</b> To provide an all-day programming experience for the GLE8s of both Intergenerational Schools. The total cost of this trip is \$2205 to be split between the schools (TIS = \$1102.50, NWIS = \$1102.50). It is a budgeted expense and is to be paid out of General Funds or other monies obtained.			
	• <b>MediaWorks:</b> To provide student enrollment video advertisements in four local grocery stores. Two stores in the Ohio City area and two stores in Buckeye-Woodland from February 2, 2026 to February 2, 2027. The cost of this video ad is \$8800 and is to be split between the schools (TIS=\$4400, NWIS=\$4400). This is a budgeted expense and is to be paid out of General Funds or other monies obtained.			

		Purpose	Presenter	Time
<b>C.</b>	2026-2027 School Calendar	Vote		
	<ul style="list-style-type: none"> <li>• Draft 26/27 School Calendar (being discussed at the Educational Advisory Council meeting on Thursday, Jan 22)</li> </ul>			
<b>D.</b>	Personnel Actions	Vote		
	<p>Please see each school's Board Resolution document (uploaded above) for a detailed list of Personnel Actions.</p>			
<b>E.</b>	Advisory Council Goals--coming soon	FYI		
<b>VI.</b>	<b>Advancement Report</b>			<b>6:20 PM</b>
<b>A.</b>	Fundraising to date and upcoming activity	FYI	Melina Higbee	5 m
<b>VII.</b>	<b>Education</b>			<b>6:25 PM</b>
<b>A.</b>	Mid-Year NWEA Scores and Next Steps	FYI	Principals	
	<p>This will be communicated in the form of a recorded presentation after the Board meeting, and sent out to members. Testing is not finished and with 3 snow days so far, the schools are going to need more time to test and analyze the results. Reporting on this incomplete data now would not make sense. This was discussed at the Education Advisory Council Meeting on Thursday, January 22 and it was agreed this was the most reasonable plan.</p>			
<b>B.</b>	Update on Educational Advisory Council Goals	FYI	Richaun Bunton	2 m
<b>VIII.</b>	<b>Finance</b>			<b>6:27 PM</b>
<b>A.</b>	Approval of November & December Financials	Vote	Celeste Farmer	10 m
	<ul style="list-style-type: none"> <li>• December Financials</li> </ul>			
<b>B.</b>	3.5 Year Forecasts due to ODEW	Vote	Celeste Farmer	5 m
<b>C.</b>	Treasurer RFP Update	Discuss	Amy Cascio for Sarah Alonso	5 m
<b>D.</b>	Enrollment Updates	FYI	Brooke King	5 m

		Purpose	Presenter	Time
	Review Dashboard			
	Discuss new law requiring kindergarteners to be five by the first day of school			
<b>E.</b>	<b>Update on Finance Advisory Council Goals</b>	FYI	Lynn Carpenter	2 m
<b>IX.</b>	<b>Governance</b>			<b>6:54 PM</b>
<b>A.</b>	New Law Re Financial Disclosure for Board Members	FYI	Stacy Miller	5 m
	Ohio Ethics Commission met on this topic on Thursday, January 22. This is postponed until further notice. NO ACTION NEEDED			
<b>B.</b>	Recruitment Updates	FYI	Bob Nicolay	5 m
<b>C.</b>	Update on Governance Advisory Council Goals	FYI	Bob Nicolay	2 m
<b>X.</b>	<b>IGCle Task Force Update</b>			<b>7:06 PM</b>
<b>A.</b>	Status Including Legal Fees Incurred	FYI	Amy Cascio	5 m
<b>XI.</b>	<b>Closing Items</b>			<b>7:11 PM</b>
<b>A.</b>	Monday, February 23 Vision Special Meeting 5:00-6:30	FYI		
<b>B.</b>	Next Regular Meeting March 18, 2026 at 6 pm at TIS-East	FYI	Stacy Miller	15 m
	Treasurer and Financial Services RFP Decision to be voted on and			
	Salary increase amounts to be voted on (percentage increase for staff in 26-27 and possibly 27-28)			
	<ul style="list-style-type: none"> <li>• Moving this up to March in order to be able to issue Letters of Hire with a clear and early deadline for current staff to decide on their renewal, so schools know of openings sooner and can recruit teachers earlier with firm starting salaries. (Last year by the time openings were known, top candidates from job fairs in Jan/Feb/Mar had accepted other positions.)</li> <li>• Board members will receive background information on % increases in years past, the long term forecasts from this fall, and whatever market data staff is able to collect to review and ask questions before the March Board meeting.</li> <li>• Will not have final 26-27 Budgets done at this time.</li> </ul>			

	Purpose	Presenter	Time
<ul style="list-style-type: none"><li>• What else would the Board like to see to make this decision?</li><li>• Revised Social Media Policy (being discussed at the Education AC)</li><li>• Racial and Demographic Report (annual sponsor requirement)</li></ul>			
<b>C. Adjourn Meeting</b>		Vote	

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## Coversheet

### Board Resolutions for Schools

**Section:** I. Board Resolutions  
**Item:** A. Board Resolutions for Schools  
**Purpose:**  
**Submitted by:**  
**Related Material:** SIGNED- Near West Resolution.pdf  
SIGNED- TIS-East Resolution.pdf



January 28<sup>th</sup>, 2026

## BOARD RESOLUTIONS

At the Regular Meeting of the Board of Directors of Near West Intergenerational School on January 28, 2026, the following resolutions were proposed and approved by the board:

**WHEREAS** the mission of Near West Intergenerational School is to connect, create, and guide a multigenerational community of lifelong learners and spirited citizens as they strive for academic excellence;

**WHEREAS**, as a Public Charter School in the State of Ohio, and in accordance with Board policy, the Board of Directors must review and approve all Minutes, Policies, Personnel Actions that were not named specifically in the prior approved budget, Contract Actions, and Expenses over \$25,000, Out of State travel, and transactions between Intergenerational Schools;

**IT IS THEREFORE RESOLVED** that the Near West Intergenerational School Board has reviewed and approves the following:

### Consent Agenda

#### **Minutes of the Board Meeting**

- Regular Board Meeting, December 10, 2025

#### **Contracts/Memorandums of Understanding**

- **Camp Ho Mita Koda:** To provide an all-day programming experience for the GLE8s of both Intergenerational Schools. The total cost of this trip is \$2205 to be split between the schools (TIS = \$1102.50, NWIS = \$1102.50). It is a budgeted expense and is to be paid out of General Funds or other monies obtained.
- **MediaWorks:** To provide student enrollment video advertisements in four local grocery stores. Two stores in the Ohio City area and two stores in Buckeye-Woodland from February 2, 2026, to February 2, 2027. The cost of this video ad is \$8800 and is to be split between the schools (TIS=\$4400, NWIS=\$4400).

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[www.igschools.org](http://www.igschools.org)

**The Intergenerational  
School - East**  
11327 SHAKER BLVD. SUITE 200E  
CLEVELAND, OHIO 44104

**Near West  
Intergenerational School**  
3805 TERRETT AVENUE  
CLEVELAND, OHIO 44113

This is a budgeted expense and is to be paid out of General Funds or other monies obtained.

### **2026-2027 School Calendar (as attached in Board Packet)**

#### **Personnel Actions**

##### **Letters of Hire**

- **Christopher "Kit" Smith**, Building Coordinator, effective January 5, 2026, to June 30, 2026, at an annualized salary of \$35,581 prorated to **\$17,713.48**. to reflect the reduced number of work days for the 25-26 SY.

##### **Amendment to Letter of Hire**

- Amendment to **Seamus O'Hara's** LOH, to continue full time pay (and hours) for the entire 25-26 SY at an annual salary of \$96,985 instead of reducing to 75% pay and time for January, February, and March, and 50% pay and time for April, May and June, as previously planned, to be paid from General Funds or other monies obtained. This increase from the previously approved amount of \$78,880 to \$96,985 for the 25-26 SY is within budgeted expenses since the Assistant Director of IG Programs position was vacated in October and not subsequently filled.

##### **Resignations and Terminations**

- **Deidra Verhosek**, Building Coordinator, effective December 12, 2025.
- **Dominique Kizer**, Temporary Substitute Teacher, effective January 30, 2026.

##### **Stipends**

- **Culture Boost: Chance DeWerth** for consistently going above and beyond in securing major grants that strengthen our school facilities and safety processes. Over the past two years, his efforts have brought significant funding, including over \$80,000 in competitive grants last year and this year. He is also awaiting the results of a \$125,000 grant that would further enhance safety and improvement initiatives. Chance's dedication, initiative, and commitment to supporting our schools make him highly deserving of a one-time Culture Boost of \$1500 (TIS \$750, NWIS \$750). This is not a budgeted expense. (TIS was approved at December meeting.)

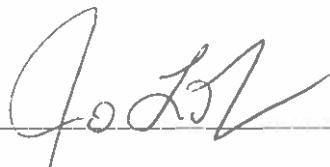


**Transfer funds from IG Cle to the Schools** for the Saurland donation of \$120,000, designated to support the increases in teacher salaries in recent years. This amount will be split evenly between the two schools (TIS=\$60,000, NWIS=\$60,000)

**Finance Actions**

WHEREAS the School reviews and approves monthly financial actions;

- November and December Financials
- 3.5 Year Forecast to submit to the Ohio Department of Education and Workforce



Joanna Lopez-Inman, Secretary





January 28<sup>th</sup>, 2026

**BOARD RESOLUTIONS**

At the Regular Meeting of the Board of Directors of The Intergenerational School on January 28, 2026, the following resolutions were proposed and approved by the board:

**WHEREAS** the mission of The Intergenerational School is to connect, create, and guide a multigenerational community of lifelong learners and spirited citizens as they strive for academic excellence;

**WHEREAS** as a Public Charter School in the State of Ohio, and in accordance with Board policy, the Board of Directors must review and approve all Minutes, Policies, Personnel Actions that were not named specifically in the prior approved budget, Contract Actions and Expenses over \$25,000, Out of State travel, and transactions between Intergenerational Schools;

**IT IS THEREFORE RESOLVED** that The Intergenerational School Board has reviewed and approves the following:

**Consent Agenda**

**Minutes of the Board Meeting**

- Regular Board Meeting, December 10, 2025

**Contracts/Memorandums of Understanding**

- **Camp Ho Mita Koda:** To provide an all-day programming experience for the GLE8s of both Intergenerational Schools. The total cost of this trip is \$2205 to be split between the schools (TIS = \$1102.50, NWIS = \$1102.50). It is a budgeted expense and is to be paid out of General Funds or other monies obtained.
- **MediaWorks:** To provide student enrollment video advertisements in four local grocery stores. Two stores in the Ohio City area and two stores in Buckeye-Woodland from February 2, 2026, to February 2, 2027. The cost of this video ad is \$8800 and is to be split between the schools (TIS=\$4400, NWIS=\$4400). This is a budgeted expense and is to be paid out of General Funds or other monies obtained.

**2026-2027 School Calendar (as presented in Board packet)**

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The Intergenerational  
School - East  
11327 SHAKER BLVD. SUITE 200E  
CLEVELAND, OHIO 44104

Near West  
Intergenerational School  
3805 TERRETT AVENUE  
CLEVELAND, OHIO 44113

## Personnel Actions

### Letters of Hire

- **Sarah DeRosa**, Intervention Specialist, effective January 5, 2026, at an annual salary of \$50,000 prorated to **\$26,256.98** to reflect the reduced number of work days for the 25-26 SY. This is a budgeted expense to be paid from General Funds or other monies obtained.
- **Christine Alsaker**, Building Substitute Teacher, effective January 5, 2026, at an annual salary of \$40,000 prorated to **\$21,005.59** to reflect the reduced number of work days. This is a budgeted expense to be paid from General Funds or other monies obtained.
- **Tyah Higbee**, Day-to-Day Substitute Teacher, effective December 18, 2025, at a daily rate of **\$165.00 per day** on an as-needed basis during the remainder of the 25-26 SY. This is a budgeted expense to be paid from General Funds or other monies obtained.

### Amendment to Letter of Hire

- Amendment to **Seamus O'Hara**'s LOH, to continue full time pay (and hours) for the entire 25-26 SY at an annual salary of \$96,985 instead of reducing to 75% pay and time for January, February, and March and 50% pay and time for April, May and June, as previously planned, to be paid from General Funds or other monies obtained. This increase from the previously approved amount of \$78,880 to \$96,985 for the 25-26 SY is within budgeted expenses since the Assistant Director of IG Programs position was vacated in October and not subsequently filled.

### Resignations and Terminations

- **Kelly Reid**, Intervention Specialist, effective December 19, 2025.

**Transfer funds from IGCle to the Schools** for the Saurland donation of \$120,000, designated to support the increases in teacher salaries in recent years. This amount will be split evenly between the two schools (TIS=\$60,000, NWIS=\$60,000).

## Finance Actions



**IT IS ALSO RESOLVED** that The Intergenerational School Board has reviewed and approves the following Financial Action Items:

- November and December Financials
- 3.5 Year Forecast to submit to the Ohio Department of Education and Workforce



Joanna Lopez-Inman, Secretary



## Coversheet

### CMSD/ESCLEW Sponsor Report

**Section:** IV. Sponsor Reports  
**Item:** A. CMSD/ESCLEW Sponsor Report  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** January TIS - sponsor update 25\_26.docx



# Educational Service Center of Lake Erie West

## Community Schools Center

### ESC of Lake Erie West Community Schools Center Sponsor Update

**School Name:** The Intergenerational School

**Month:** January

Presented by:	Joyce Lewis	In person
Governing Authority Highlights / Important updates from ESCLEW	<p>As a reminder, recent changes under the state budget bill revised the five-year forecast requirements. What was previously known as the Five-Year Forecast Update, formerly due May 31, is now titled Financial Forecast 2 and must be completed using the state-required template and formally approved by the Board no later than February 28. Forecasts cannot be approved after this deadline under any circumstances. To allow sufficient time for review, the item has been scheduled in Epicenter with a January 31 internal due date. Schools anticipating the need for an extension are asked to communicate as early as possible.</p> <p>In case you missed the first public records/sunshine law training we provided, we will be hosting another one on April 18th from 9-11. Registration information will be coming soon.</p> <p>In recognition of Board Appreciation Month, we would like to thank the members of the Governing Authority for their time, dedication, and ongoing support of the school community.</p>	
Recent Site Visit Highlights	<p>The January site visit was a compliance review and included an attendance discussion, members of Intergenerational Schools interviews, and verification of selected state requirements related to student discipline, residency determination, health and safety policies, student services, and graduation programming. The Interviews highlighted the school as having a strong and cohesive team that is reconnecting with its foundational mission. While navigating new external challenges and legislative changes, leadership remains focused on maintaining direction, strengthening instruction, and sustaining positive momentum.</p>	
Financial Update	<p>The ESCLEW Community Schools Financial Consultant held a monthly meeting with the school's treasurer, a completed report was emailed following the meeting. If you have any concerns with your school's financials, please contact your school's treasurer.</p>	
Any questions asked by the Governing Authority for the Sponsor?		



# Educational Service Center of Lake Erie West Community Schools Center

Follow up provided	

School Governance Performance Targets and Metrics					
Measure Domain	Assessment	Exceeds the Standard (6 points)	Meets the Standard (4 points)	Approaches the Standard (2 points)	Falls Below the Standard (0 points)
School Governance	Board Engagement	100% of board members attend two (2) or more school visits or school-sponsored events	100% of board members attend at least one (1) school visit or school-sponsored event	At least one board member attends at least one (1) school visit or school-sponsored event	Zero (0) board members attend a school visit or school-sponsored event
<b>Evidence:</b> Joanna- Fall Fest Richaun- Lynn- Carolyn- Progressive Day Brad- Bob- Site visit with Sponsor Stacey- Fall Fest, Progressive Day Danielle- Literary Day					
School Governance	Required Number of Regular Board Meetings		Six (6) Meetings held per year	Five (5) meetings held per year	Four (4) or fewer meetings held per year



# Educational Service Center of Lake Erie West Community Schools Center

**Evidence:**

August  
September  
October  
December

School Governance	Required Number of Board Members		Five (5) or more sponsor approved board members for all meetings		Fewer than five (5) sponsor approved board members for one (1) or more meetings
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**Evidence:**

July-8  
August-8  
September-8  
October-8  
November-8  
December-8

School Governance	Proper Meeting Notice		Timely public notice for all meetings, reschedules, and cancellations	Timely public notice not provided for one (1) meeting, reschedule, or cancellation	Timely public notice not provided for two (2) or more meetings, reschedules, or cancellations
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**Evidence:**

In compliance

School Governance	Required Board Member Training		Completion of Open Meetings and Public Records for 100% of board members	Completion of Open Meetings and Public Records for 80-99% of board members	Completion of Open Meetings and Public Records for less than 80% of board members
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**Evidence:**

Joanna- -completed  
Danielle-  
Stacey- -completed  
Richaun-



# Educational Service Center of Lake Erie West

## Community Schools Center

Lynn-  
Carolyn  
Brad-  
Bob-

School Governance	Board Member Attendance	Overall member attendance is <input checked="" type="checkbox"/> 90%	Overall member attendance is between 80-90%	Overall member attendance is between 70-79%	Overall member attendance is <input checked="" type="checkbox"/> 70%
<b>Evidence:</b> August- 6/8 September- % October- % December 6/8 (one virtual)					

## Coversheet

### Contracts

**Section:** V. Consent Agenda (Please read Board Resolutions for Personnel Action detail)  
**Item:** B. Contracts  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** RENEWAL--Camp Ho Mita Koda.pdf  
RENEWAL-MediaWorks Marketing.pdf



# Camp Ho Mita Koda

*"Welcome My Friend"*

**Group:** Intergenerational Schools

**Contact Person(s):** Sarah Alonso

**E-mail:** [salonso@igschools.org](mailto:salonso@igschools.org)

**Phone Number:** 216-721-0120

**Billing Address:** 11327 Shaker Blvd #200E  
Cleveland, Oh 44104

**# of Participants:** 52

**# of Adults:** 4-6

**Program Dates:** 05/07/2026

**Timeframe:**  
9:00am - 5:00pm

**Cost Per Participant:** \$35.00

**Cost Per Adult:** \$0.00

**Fees Include:** One (1) day social-emotional learning experience at Camp Ho Mita Koda, inclusive of food and scheduled activities. Fee is based on a guaranteed minimum of fifty-two (52) participants.

**Total Investment:** \$ \$2,205.00      **Due Date:** 04/07/2026

**Deposit:** \$ \$1,102.50      **Due Date:** 01/22/2026

## *PLEASE READ CAREFULLY:*

### **To Guarantee your Program Dates**

The signed service agreement is required to confirm and hold the date(s) requested above. Program dates are confirmed and the event will be scheduled after our office receives the signed agreement and the 50% deposit.

### **Cancellation Policy**

*If a program needs to cancel the following cancellation policy will be upheld.*

Should you find it necessary to cancel your reservation, please notify us immediately. If a group/organization cancels prior to four (4) weeks before the date of the rental, you will be permitted to transfer the deposit to another date within that calendar year if requested and if there is facility availability. In the instance of a cancellation, a \$250 handling fee will be charged. The following schedule applies for refunds on the deposit, less the handling fee:

#### **Amount of time prior to rental**

More than 90 days  
30-90 days  
15-29 days  
Less than 15 days

#### **Amount of deposit returned**

100%  
50%  
25%  
0%

Camp Ho Mita Koda may terminate this agreement without any liability upon ten (10) days prior written notice to client and will issue a full refund if payment has previously been collected.

## **Payment Terms**

- Client is expected to render the remaining balance in full no less than 30 days prior to the scheduled program. Client agrees to ensure that all necessary medical information and acknowledgement of risk for each participant is produced upon arrival.
- A late fee of 1% of the remaining balance will be assessed daily after the due date, until the agreed upon balance is paid off.
- Payment made via credit card is subject to a 3% surcharge. Checks are preferred.
- A final invoice will be issued after completion of your program to reflect the cost for any additional participants over and above the guaranteed number. The final invoice payment is net 15.

## **Supervision**

Camp Ho Mita Koda staff is primarily responsible for the supervision of minor guests during any Camp led activities/programs.

## **Adult/Minor Interaction**

Camp Ho Mita Koda operates with the "rule of three". Adults must avoid being in secluded 'one-on-one' situation and environment with minors and guests. This includes, but is not limited to restrooms, cabins, offices, etc. If a situation does require one-on-one interaction, such as in a healthcare environment, another adult must be able to hear and/or observe the interaction.

## **Insurance**

The Renter shall name Camp Ho Mita Koda as an Additional Insured for the duration of the rental period and shall provide Camp Ho Mita Koda with a Certificate of Insurance (COI) no later than thirty (30) days prior to the scheduled program. The COI must show proof of general liability insurance coverage with limits of not less than \$1,000,000 per occurrence. The Renter shall maintain this coverage for the entirety of the rental period, and the policy shall be primary and non-contributory with respect to Camp Ho Mita Koda's insurance.

## **Inclement Weather**

In case of inclement weather, Camp Ho Mita Koda will make a reasonable effort to create alternatives to running high adventure, SEL, or other weather-contingent programming that aligns with the goals of the program. It is understood that the availability of space, time and other clients on campus could limit these programming alternatives. Cancelation policy does not apply to inclement weather.

An authorized agent of the client organization must sign and date this document. This signature indicates a full understanding and acceptance of all prices, conditions, services, materials and terms contained in this agreement. Camp Ho Mita Koda will not guarantee program dates until signed agreement and deposit are received.

**Please sign one copy of this agreement and then return it along with your deposit to:**  
**Camp Ho Mita Koda, 14040 Auburn Road, Newbury, OH 44065**

**THE UNDERSIGNED HAS READ AND REVIEWED THE AGREEMENT AND ACCEPTS ALL CONDITIONS OUTLINED  
ON BEHALF OF THE GROUP.**

This Agreement has been issued by:

Signed by:  1/9/2026  
( ) 71B8019C7AB2475 (Date)

This agreement has been reviewed and signed by:

DocuSigned by:  
Sarah Alonso 1/9/2026  
8AE0818081D94D9  
(Authorized Representative) (Date)

**LIABILITY FOR INJURY TO PERSONS OR PROPERTY:** User agrees to defend, release, discharge, indemnify and hold harmless User and the Camp Ho Mita Koda Foundation and its past present and future members, directors, officers, employees, agents, and independent contractors and its and their successors, assigns and heirs from and against any harm, loss, damage, and/or claim and associated costs made by any third party, including reasonable attorney fees arising out of in any way connected with User's actions and/or failure(s) to act in respect of its use of the Camp.

DocuSigned by:  
  
Sarah Alonso  
8A1E98109881D94D9...  
Signature

1/9/2026  
Date

It is understood and agreed that should your group fail to adhere to all of the rules and policies outlined in the groups packet and conform to the proper use of the buildings, Camp Ho Mita Koda may, at its discretion, terminate this agreement and require the User to vacate the property (during the program if necessary), forfeiting any and all fees and monies. I/We have read and understood this agreement and the policies it contains. I understand that if I/We or any of the guests or vendors at the program does not comply with this agreement or the policies the program may be immediately terminated by Camp Ho Mita Koda in its sole discretion, and/or all deposits made retained by Camp Ho Mita Koda. I understand and agree that, in addition, I/we will be responsible and liable to Camp Ho Mita Koda for any costs exceeding the amount of the retained deposit and any costs exceeding the \$250.

Designed by:  
Sarah Alonso 1/9/2026  
Signature Date  
8AE0818981D94D9...

DocuSign Envelope ID: A1954779-FF8E-43B6-8720-ADE0A93870C3



MEDIWORKS ADVERTISING SOLUTIONS  
2500 SHADYWOOD RD, STE 812 EXCELSIOR, MN 55331  
OFFICE: 952-472-3234 FAX: 952-472-3216  
CONTRACTS@MEDIWORKSNOW.COM

In Partnership with  
Grocery TV

DISPLAY AD AGREEMENT / DESIGN FORM

## Checkout TV

## # OF SPOTS PER LOOP

1	2	<input checked="" type="checkbox"/> X
3	4	<input type="checkbox"/>

\* Each spot equals one 15 Second ad on  
every street, located at the checkout lanes.  
(10% share of voice)

Advertiser: The Intergenerational School

Mailing Address: 11327 Shaker Blvd STE, 200 E. Cleveland, OH 44104

Email Address: salonso@igschools.org

Point of Contact: Sarah Alonso

Ad Design Contact: (If Different than above) Sarah

Phone: 216-721-0120 CELL#:

Website:

Total Cost: \$8,800

## PAYMENT TERMS:

Payment w/Contract: \$8,800

Balance Due:

## METHOD OF PAYMENT



AUTO PAY  
 ACH

Payment Start Date \_\_\_\_\_

# of Payments \_\_\_\_\_

Payment Amount \_\_\_\_\_

CVV \_\_\_\_\_

Expires: \_\_\_\_\_

## MAKE CHECKS PAYABLE TO: MEDIWORKS

CARD # \_\_\_\_\_

Bank Name (ACH) Checking Account: \_\_\_\_\_

Routing #: \_\_\_\_\_

Checking Account #: \_\_\_\_\_

Attach Voided Check

If payment of the balance is received more than fifteen (15) days later than the date of the Publisher's invoice, Advertiser agrees to pay a late charge of 5% of the balance due. (Late charge waived where prohibited by law.)

## OTHER TERMS:

A) This contract is non-cancelable by Advertiser and contains Advertiser's full and complete understanding of terms.

B) Advertiser acknowledges upon signing of this contract that they have read this contract and has not relied upon any promise, statement or representation other than as contained herein.

C) Final acceptance of this contract shall be made by Mediaworks Advertising Solutions ("Publisher"). And Advertiser hereby waives notification of same.

D) Advertiser agrees to honor all of its advertised offers presented.

E) In the event that a suit is instituted to collect on this contract, or any part thereof, Breaching party agrees to pay reasonable attorney's fees and court costs incurred by the Publisher or its assignees. Venue shall lie in the country where the contract is executed by Advertiser.

F) Publisher shall not be liable for failure to publish if failure is caused by flood, accident, material shortages, pandemic related interruption or any act of God. In such case, Publisher may extend the time of the ad in order to reach completion of agreement term.

G) If the distribution location is unavailable at the time scheduled should the distribution location close, Publisher reserves the right to relocate to the nearest available location.

H) COPY/PROOF: Upon receipt of proof, Advertiser agrees to notify Publisher within 48 hours if not returned, Publisher is authorized to use copy as per proof.

I) Mediaworks Advertising Solutions reserves the right to approve all ad copy prior to final upload.

J) Advertiser will be allowed one (1) complimentary creative update every three (3) months.

K) Mediaworks Advertising Solutions reserves the right to interrupt advertising running on any multiple cycle contract if needed for any in-store or promotional events. Advertiser will be notified.

L) Mediaworks may convert any check to an ACH.

M) Any artwork created by Mediaworks is to be considered property of Mediaworks and is intended solely for use on Mediaworks products.

N) Ad lengths can only be fifteen (15) or thirty (30) seconds in duration. For purchases of two (2) or more spots, Advertiser is allowed a maximum of two (2) unique ads per store.

O) Any and all litigation involving Advertiser and Mediaworks respecting this Agreement shall be in the federal or state courts located in Hennepin County, Minnesota, and each of the parties hereto agrees to accept the jurisdiction of such courts and waives any right to challenge such jurisdiction or to request a change of venue. In the event of any legal action involving this Agreement, the prevailing party shall be entitled to all attorneys' fees and costs.

ADVERTISER'S BUSINESS NAME: The Intergenerational School

Designated by:

By:  Ty  Sarah Alonso I, the undersigned, electronically signs this contract.

BAE0018001DMDP

Print Name: Sarah Alonso Jr's Name

Sales Rep: Kevin 30 SS 5

Phone #: 952-292-2091 Mediaworks Advertising Solutions

Accepted By: MassMedia

Date: 01/14/26

Title: Chief Operating Officer

Date: 01/14/26

CONTRACT #: KH011426

DATE: January 14, 2026

REP: Kevin Hartman

 NEW ADVERTISER RENEWAL OF CONTRACT OTHER: \_\_\_\_\_ 12 MONTH OTHER: \_\_\_\_\_

## DISTRIBUTION POINTS:

GTV #: 41868

STORE NAME #: Save-A-Lot 21701

ADDRESS: 5901 Detroit Ave

CITY / STATE: Cleveland, OH

CYCLE START DATE: 03/01/26

GTV #: 41669

STORE NAME #: Save-A-Lot

ADDRESS: 14301 Kinsman Road

CITY / STATE: Cleveland, OH

CYCLE START DATE: 03/01/26

GTV #: 37364

STORE NAME #: Marc's 3

ADDRESS: 13693 Lorain Avenue

CITY / STATE: Cleveland, OH

CYCLE START DATE: 03/01/26

GTV #: 37390

STORE NAME #: Marc's 17

ADDRESS: 12650 Rockside Road

CITY / STATE: Garfield Heights, OH

CYCLE START DATE: 03/01/26

GTV #: \_\_\_\_\_

STORE NAME #: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY / STATE: \_\_\_\_\_

CYCLE START DATE: \_\_\_\_\_

## NOTES:

One 30 second video in each store location.

## Coversheet

### 2026-2027 School Calendar

**Section:** V. Consent Agenda (Please read Board Resolutions for Personnel Action detail)  
**Item:** C. 2026-2027 School Calendar  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** IG 2026-27 School Calendar BK.xlsx

## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

IG 2026-27 School Calendar BK.xlsx

## Coversheet

### Advisory Council Goals--coming soon

**Section:** V. Consent Agenda (Please read Board Resolutions for Personnel Action detail)  
**Item:** E. Advisory Council Goals--coming soon  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Mid-Year Priority Status 25-26.xlsx

## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

Mid-Year Priority Status 25-26.xlsx

## Coversheet

### Fundraising to date and upcoming activity

**Section:**

VI. Advancement Report

**Item:**

A. Fundraising to date and upcoming activity

**Purpose:**

FYI

**Submitted by:****Related Material:**

Advancement Office January 2026 Board Report.pdf  
Development Chart January.pdf



## **Office of Advancement Board Report**

### **January 2026**

#### **Recent Activities for the Advancement Office:**

1. **Food Fund** During November & December
  - a. 185 bags of food distributed to TIS Families over the winter break.
  - b. 28 Families were served at NWIS through several distribution days in Nov & Dec.
  - c. The total amount raised since the inception of the campaign is \$8,499.74.
2. The **FIGS Board** met on Wednesday, January 21, 2026, and the following items were discussed:
  - EOY Appeal raised \$16,006.54.
    - DOES include a pledge of \$5,000 from Erin Figer
    - There were 59 board contacts that received appeal letters. We received 8 donations (14%).
    - Board members should continue to cultivate these contacts who did not respond with:
      - a personal invitation to come see the school
      - A follow up email to say “I would love for you to join me in supporting these students” with a link to the webpage
      - A follow up call to say “I sent you a letter back in December, did you receive it? I would love to connect you with the Intergenerational Schools where I serve on the Board, can we schedule a time for you to meet the team?”
  - Marketing
    - BrandPivot is working on the new website launch due end of January.
    - Enrollment and teacher recruitment campaigns including direct mail targeted to CMSD schools being merged, video and social media ads, blog posts and winter newsletter.
  - FIGS Board member recruitment
    - NEED TO GROW THE BOARD
    - Intentionally, based on skills, experience and commitment of time. We are in a rebuilding mode and want to attract the right people.
  - Sept Special Event Sponsorship Strategy
    - Shared gift table with number of sponsorships at various levels needed (see attached).
    - Each Board member is to review list and sign up to help cultivate (not necessary to have a personal relationship), multiple Board members can help with the same name. Need to fully populate the table, cultivate the relationship, and eventually ask for a sponsorship (with assistance from staff).
    - A detailed script to follow by February 1.
    - Working with BrandPivot to design the sponsorship packet.
  - Currently accepting resumes for the Executive/Development Assistant. Hiring process includes screening, initial interviews, final interviews with skill /writing tests. The goal is for a March 1 start date.



3. **2026 1<sup>st</sup> quarter goals** are preparing and submitting grants, cultivating sponsorships for special event and creating a new program “Community and Conversation.” The purpose is to drive more traffic/tours to the schools and build awareness. More details to follow.

Grand Total To Date FY25-26: \$497,980			
Grants FY25-26: \$90,500			
Laurel School NEDYCS - funded by BEI Upcycle			\$500
Ohio Office of Budget & Mgmt (Chance DeWerth applied for State Safety Grants)			\$80,000
Columbus Foundation for STEM at TIS (Aziz Ahmad applied)			\$5,000
<i>In-kind:</i>			
<i>Trauma-Informed School Supports (TISS) Federal Grant</i>			\$5,000
Donations: \$407,480			
Individual/Corporate Donations			\$388,480
<i>In-kind:</i>			
<i>Progressive Insurance</i>			\$15,000
<i>Food Fund (from Progressive)</i>			\$4,000
FY26 Potential Grants	Submission Deadline Date	Who	Financial Goal
Dollar General Literacy Foundation	March 1, 2026	MDH	\$10,000
Frank Hadley & Cornelia Ginn Foundation	March 1, 2026	MDH	\$5,000
The United Black Fund	April 1 - May 15	MDH	\$5,000
McGregor Foundation	April 1 - May 15	MDH	\$5,000
The Martha Holden Jennings Foundation	Feb 15, May 15, Aug 15, and Oct 15	MDH	\$5,00
Thatcher Family Fund	Mar 1 and Aug 1	MDH	\$5,000
The George Gund Foundation	Mar 15 and July 15	MDH	\$10,000
O'Neill Brothers Foundation	April 15	MDH	\$5,000
St. Luke's Foundation	Rolling Basis	MDH	\$5,000
Enbridge Gas	Rolling Basis	MDH	\$5,000
The Max and Victoria Dreyfus Foundation, Inc.	Spring 2026	MDH	\$5,000
The Stocker Foundation – renewal	November 30, 2026	MDH	\$15,000

**Core Value:**

**Shared & Responsible Use of Resources**

**By this we mean:**

- We are not wasteful.
- We expect everyone to be a steward of our public and private resources.
- We are committed to providing what our learning communities need and to long-term sustainability.
- We are vigilant in developing, utilizing, and accounting for our human and financial resources.



# Friends of Intergenerational Schools

## Development Report

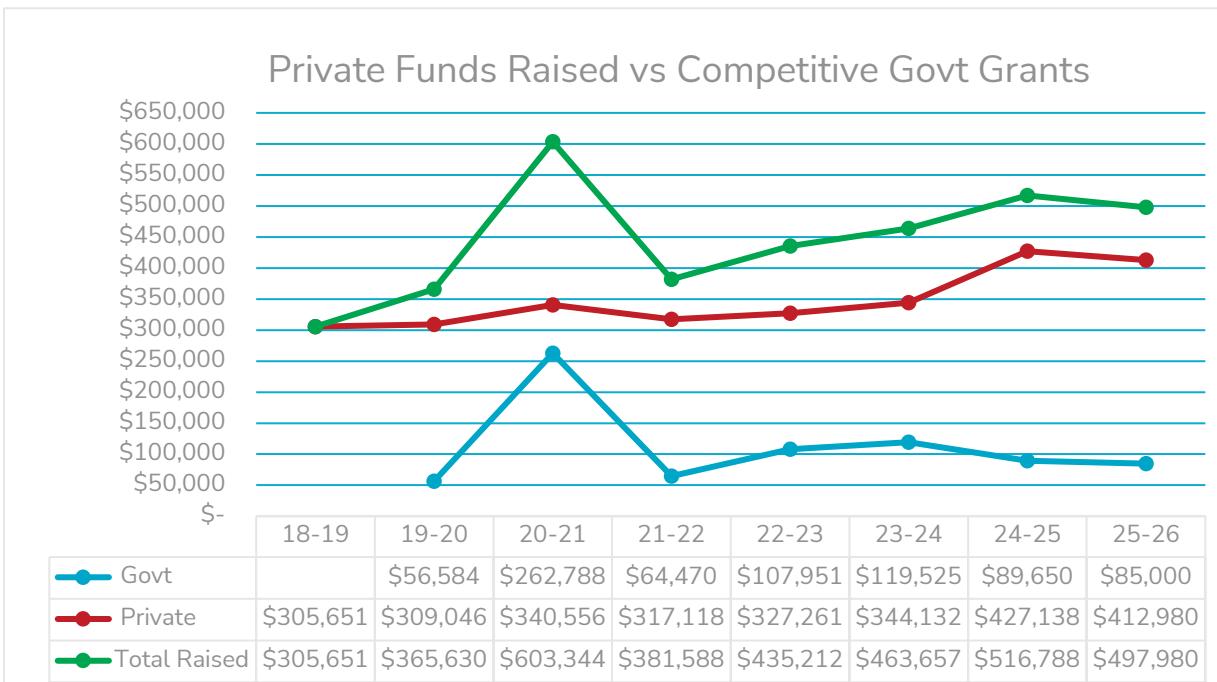
January 2026

Levels	21-22		22-23 (Gala)		23-24		24-25		25-26			
	# Gifts	\$ Raised	# Gifts	\$ Raised	# Gifts	\$ Raised	# Gifts	\$ Raised	# Gifts	Var	\$ Raised/Pledged	Var
\$100k+	1	\$200,000	2	\$307,951	2	\$310,000	2	\$315,000	2	-	\$360,000	45,000
\$50k-\$99,999	1	\$64,470	1	\$50,000	2	\$113,314**	1	\$50,000***	0	-1		-50,000
\$25k-\$49,999	1	\$40,000	0		0		2	\$80,000^	2	-	\$80,000^	-
\$10k-\$24,999	2	\$39,600	1	\$10,000	0		1	\$15,000	1	-	\$15,000*	-
\$5k-\$9,999	2	\$12,500	4	\$21,000	3	\$ 17,500	5	\$36,735*	4	-1	\$21,500*	-15,235
\$2,500-\$4,999	0		1	\$2,503	3	\$ 9,500	2	\$6,000*	3	1	\$9,500*	3,500
\$1k-\$2,499	8	\$11,736	17	\$17,495	4	\$ 5,023	2	\$3,000	5	3	\$5,067	2,067
\$500-\$999	2	\$1,025	7	\$4,714	4	\$ 2,300	8	\$4,034	5	-3	\$2,511	-1,523
\$250-\$499	7	\$1,900	38	\$11,292	10	\$ 2,750	11	\$3,064	6	-5	\$1,826	-1,238
\$100-\$249	56	\$7,078	47	\$6,522	21	\$ 2,719	32	\$3,829	18	-14	\$1,932	-1,897
<\$100	128	\$3,280	111	\$3,735	19	\$ 552	4	\$126	21	17	\$644	518
<b>TOTAL</b>	<b>208</b>	<b>\$381,588</b>	<b>229</b>	<b>\$435,212</b>	<b>68</b>	<b>\$ 463,657</b>	<b>70</b>	<b>\$516,788</b>	<b>67</b>	<b>-4</b>	<b>\$497,980</b>	<b>-18,808</b>

\*Total Includes In-Kind Donations in Amt of:

\$11,000\* 96% \$24,000\* 96%

\*\*\$113,314 State Stronger Connections grant discontinued; \*\*\*City Fund Grant not renewed; ^State Safety grants renewed



Board Giving	24-25	25-26
Percentage (goal 100%)	92%	42% 5/12
FIGS Give or Get \$2,000 (goal 10,000 from 5 mbrs)	8,300*	26,823*
4 mbrs		
School Board Give/Get	3,812	6,912
incl pledges		5,000
incl in-kind amount	3,500*	19,000*

### Upcoming Activity

- Event Sponsorship Board Cultivation: **NEED 24 SPONSORS**

- New FIGS Member Recruitment
- Grant Applications:

### Recent Campaigns

- End of Year Letter Appeal: 16,007 (3,000 in 24-25)
- Food Fund: 8,500

## Coversheet

### Approval of November & December Financials

**Section:** VIII. Finance  
**Item:** A. Approval of November & December Financials  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** TIS - Dec'25 Financial Report.pdf  
NWIS - Dec'25 Financial Report.pdf  
IG Network - Dec'25 Financial Summary.pdf  
IGC - Dec'25 Financial Report.pdf



## Financial Report – December 2025

### **Key Financials:**

(in \$thousands)

o YTD Core Program Net Income	(\$111)
o FY26 Core Program Projected Net Income	(\$765)
o FY26 Core Program Projected Budget Variance	+\$181
o FY26 Projected Net Income w/ HQ funding and IGC	(\$658)
o Month-end Cash Balance	+\$3,816
o Unrestricted Net Assets	+\$4,811

### **Fiscal Health:**

<b>Financial Benchmarks</b>		<b>Standard</b>	<b>TIS</b>	<b>Status</b>
<b>Liquidity Ratio Index*</b>	<u>Current Assets</u> Current Liabilities	1.0 to 1.1	12.20	Exceeds
<b>Operating Cash Ratio*</b>	<u>Total Cash</u> Avg. Monthly Exp.	1.0 to 2.0 Months Cash	9.53 months	Exceeds
<b>Reserve Ratio Index</b>	<u>**Fund Balance</u> Avg. Monthly Exp.	0.40 to 0.75	12.01 months	Exceeds
<b>Projected FTE Variance - December 2025*</b>	<u>Actual FTE</u> Budgeted FTE	90.0%-94.9% of Budget	99.1%	Exceeds

\*School sponsor reporting requirement

\*\*Fund Balance is equal to Unrestricted Net Assets plus Net income.

### **Treasurer Notes:**

#### o **FY26 Projection**

The Intergenerational School's FY26 deficit through December was (\$111,429). The year-end deficit is projected to be (\$658,040) based upon anticipated receipts and disbursements. FY26 Core Program Receipts are projected to be \$3,966,156, a favorable \$155,242 budget variance. The Core Program Expenses for FY26 are projected to be (\$4,730,990), a favorable \$26,045 budget variance. As a result, the projected FY26 core budget variance is a favorable \$181,287 based upon current revenue and expense assumptions.

#### o **FY26 FTE Student Enrollment**

The Intergenerational School's enrollment was budgeted at 223 full-time equivalent (FTE) students. As of January 12th, enrollment was 215 (and will increase to 218 after MLK Day), according to PowerSchool. The State Foundation payment for December 2025 was based on 215.22 FTEs. Variances between the systems are being addressed.

### **Proposed Board Action Items:**

- 1) Continue discussions related to the need to ramp up philanthropic support.

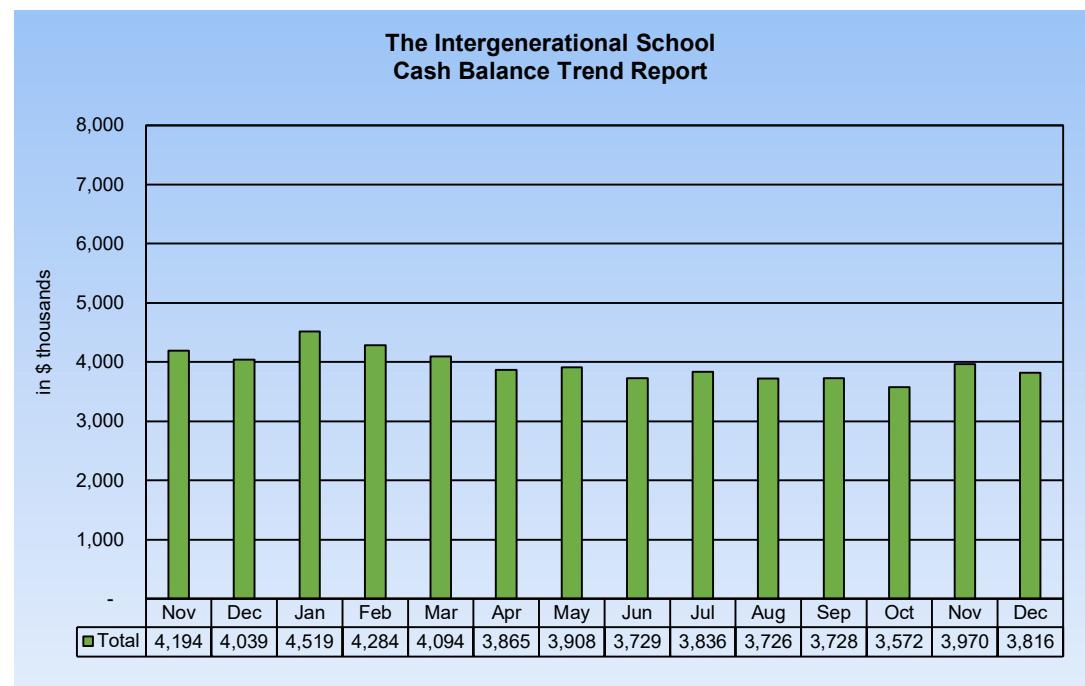


## Financial Report – December 2025

### Cash Position

The total cash balance for The Intergenerational School was \$3,815,821 at the end of December. Unrestricted Funds closed the month at \$4,697,932. The Restricted Funds closed the month at (\$882,111). Cash flow trend details for the past 13 months are provided on the chart below. Increased cash position due to the combined TIS/LIS bank balances in July and the deposit of High Quality funding dollars in January.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 5,516,348
Food	(331,212)
IGC Expense	(487,204)
Subtotal	\$ 4,697,932
<i>Restricted Funds</i>	
Athletic Fund	\$ (13,892)
Dollar General	\$ -
Donate to Cancer	\$ -
Facilities	\$ -
Misc State	\$ 12,094
Parent Group	\$ 7,320
Safety Grant	\$ (26,307)
SCG	\$ (252,489)
Schoolwide	\$ (722,527)
Sensory	\$ 210
St. Luke's Grant	\$ 370
Title I	\$ 165,835
Title VI-B	\$ (62,005)
Wellness	\$ 9,280
Subtotal	\$ (882,111)
<b>Total</b>	<b>\$ 3,815,821</b>



### Bank Reconciliation

The table below provides a summary of The Intergenerational School reconciliation for the period ending December 31, 2025. The ending book balance was \$3,815,821. The ending bank statement balance was \$3,682,186. Outstanding checks (checks that have been sent, but not yet cashed) totaled (\$133,635). Monthly interest from the STAR Ohio account was \$11,067.

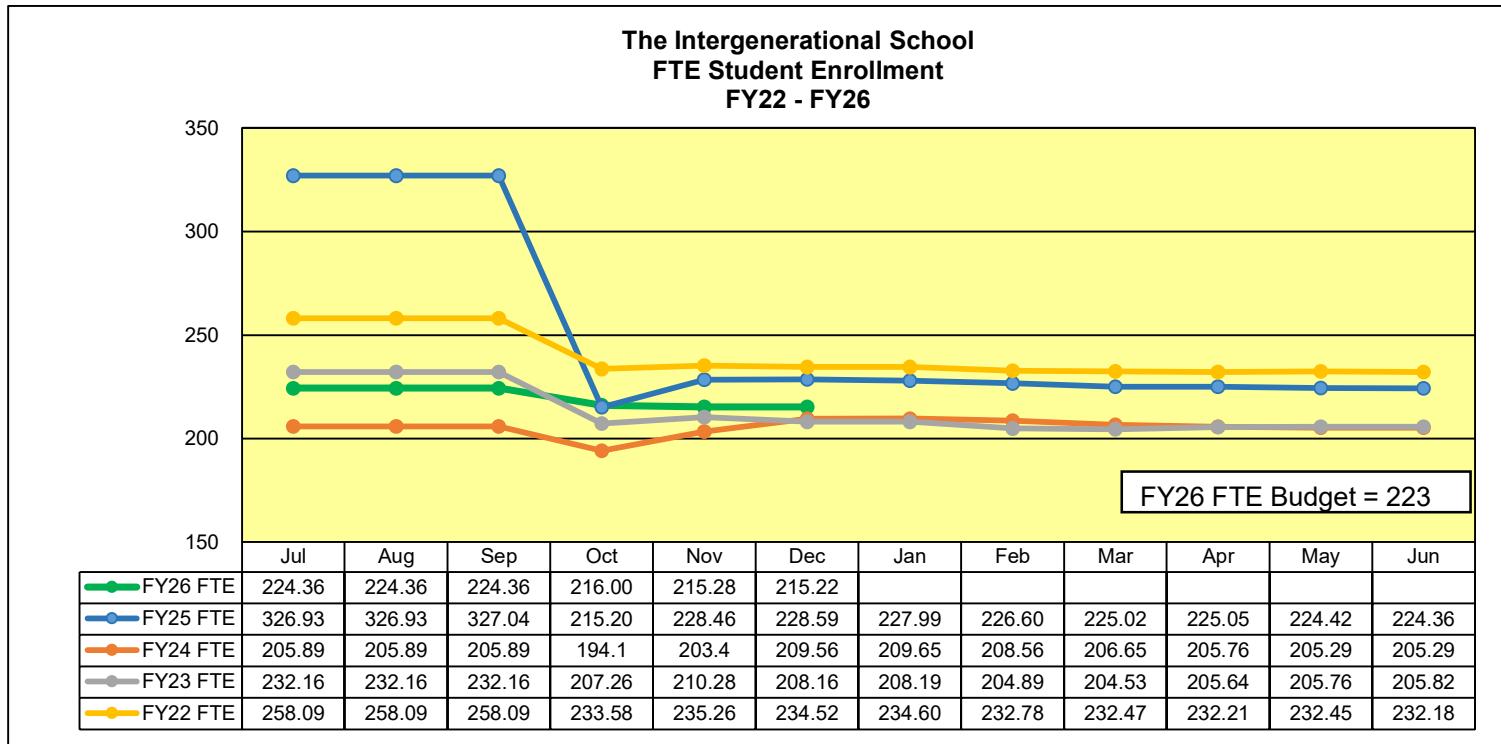
The Intergenerational School		
December 31, 2025		
Book Balance		
	Beginning Book Balance	\$ 3,969,519
	<b>Ending Book Balance</b>	<b>\$ 3,815,821</b>
Bank Balance		
	Key Bank Balance	383,376
	Erie Bank Balance	278
	STAR Ohio Balance	3,298,533
	<b>Ending Bank Balance</b>	<b>\$ 3,682,186</b>
	Outstanding Items	(133,635)
	<b>Reconciled Cash Balance</b>	<b>\$ 3,815,821</b>



## Financial Report – December 2025

### Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. TIS enrollment was 215.22 in December, which is -7.78 FTE below budget.



### Federal Programs

The chart below provides a summary of the FY26 federal allocations for The Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY26 is \$1,239,716. Disbursements have totaled \$382,864 year-to-date. Receipts have totaled \$ year-to-date.

**The Intergenerational School**  
**CCIP - Federal Education Programs**

Federal Program	Schoolwide	IDEA-B				Totals
FY26 Allocation	\$ 1,180,366	\$ 59,350				\$ 1,239,716
YTD Receipts	-	-				-
YTD Disbursements	351,342	31,522				382,864
Fund Balance	(351,342)	(31,522)				(382,864)
Encumbered Funds	829,025	27,828				856,852
Allocation Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Financial Report – December 2025

### **FY26 Projection**

The Intergenerational School's FY26 deficit through December was (\$111,429). The year-end deficit is projected to be (\$658,040) based upon anticipated receipts and disbursements. FY26 Core Program Receipts are projected to be \$3,966,156, a favorable \$155,242 budget variance. The Core Program Expenses for FY26 are projected to be (\$4,730,990), a favorable \$26,045 budget variance. As a result, the projected FY26 core budget variance is a favorable \$181,287 based upon current revenue and expense assumptions.

	<b>YTD Actual (1)</b>	<b>FY26 Projection (2)</b>	<b>FY26 (4) Act + Proj</b>	<b>FY26 Budget (3)</b>	<b>Budget Variance</b>
<b>FTE ENROLLMENT (4)</b>	215.22	5.78	221.00	223.00	(2.00)
<b>REVENUE</b>					
State Foundation (excl SPED)	\$ 996,046	\$ 1,051,310	\$ 2,047,356	\$ 2,040,957	\$ 6,399
CCIP Funding (excl Title VI-B)	-	296,048	296,048	303,629	(7,581)
Facilities Funding	110,730	101,940	212,671	223,000	(10,329)
Levy and Casino	218,412	261,957	480,369	480,369	-
Charter School Equity Supplement	60,211	48,398	108,608	111,500	(2,892)
<b>BASE REVENUE</b>	<b>\$ 1,385,399</b>	<b>\$ 1,759,653</b>	<b>\$ 3,145,052</b>	<b>\$ 3,159,455</b>	<b>\$ (14,403)</b>
State Foundation SPED	186,717	152,265	338,982	298,291	40,691
Title VI-B	-	59,350	59,350	59,350	-
Food Fund	47,609	54,301	101,910	115,500	(13,590)
Interest	146,203	13,993	160,196	122,444	37,752
Other Revenues (5)	145,155	15,512	160,666	55,874	104,792
<b>OTHER REVENUE</b>	<b>\$ 525,683</b>	<b>\$ 295,421</b>	<b>\$ 821,104</b>	<b>\$ 651,459</b>	<b>\$ 169,645</b>
<b>TOTAL REVENUE</b>	<b>\$ 1,911,082</b>	<b>\$ 2,055,074</b>	<b>\$ 3,966,156</b>	<b>\$ 3,810,914</b>	<b>\$ 155,242</b>
<b>EXPENSES</b>					
Instruction Staff	\$ (911,641)	\$ (1,024,607)	\$ (1,936,248)	\$ (1,962,148)	\$ 25,900
Admin/Ops Staff	(441,621)	(493,843)	(935,463)	(956,242)	20,779
Services & Supplies - Instruction	(199,209)	(501,433)	(700,642)	(695,600)	(5,042)
Services & Supplies - Administration	(235,013)	(288,114)	(523,127)	(515,308)	(7,819)
Services & Supplies - Food Services(6)	(62,578)	(66,422)	(129,000)	(175,000)	46,000
Services & Supplies - Facilities (7)	(174,089)	(281,970)	(456,059)	(401,460)	(54,599)
Miscellaneous	1,640	(52,091)	(50,452)	(51,278)	826
<b>TOTAL EXPENSES</b>	<b>(2,022,511)</b>	<b>(2,708,480)</b>	<b>(4,730,990)</b>	<b>(4,757,036)</b>	<b>26,045</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ (111,429)</b>	<b>\$ (653,406)</b>	<b>\$ (764,835)</b>	<b>\$ (946,122)</b>	<b>\$ 181,287</b>
<b>EXTRAORDINARY REVENUE &amp; EXPENSES</b>					
Rent	-	(74,842)	(74,842)	(74,842)	-
IGC Base Support	-	181,637	181,637	181,637	-
HQ School Funding	-	-	-	-	-
<b>SURPLUS/DEFICIT incl Extraordinary Items</b>	<b>\$ (111,429)</b>	<b>\$ (546,612)</b>	<b>\$ (658,040)</b>	<b>\$ (839,327)</b>	<b>\$ 181,287</b>

#### Notes

- (1) YTD Actuals are cash transactions for FY26 activities for the period of 07/01/25 to 12/31/25 (excludes FY25 activity).
- (2) FY26 Projections are anticipated cash transactions for FY26 (includes FY26 accruals projected to be paid after 06/30/26).
- (3) FY26 Budget based upon the Board approved revised budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Other revenue includes additional safety grant funding and medicaid reimbursements.
- (6) Meetings with school personnel set food service revenues at 79% of food costs and will be continued to be monitored going forward.
- (7) Facility costs are higher than anticipated to accommodate new safety grant costs and unanticipated flooding repairs.

*The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.*



## Financial Report – December 2025

### Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of January 16, 2026. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

<b><i>The Intergenerational School</i> Balance Sheet Summary December 2025 and December 2024</b>					
<b>ASSETS</b>	<b>12/31/2025</b>		<b>12/31/2024</b>		<b>\$ Change</b>
<b>Current Assets</b>					
Cash	\$ 3,815,821		\$ 1,844,007		\$ 1,971,814
Accounts Receivable	1,255,021		254,434		1,000,587
IGC Receivable	150,819		10,880		139,939
Other Current Assets	-		-		-
<b>Total Current Assets</b>	5,221,661		2,109,321		3,112,340
<b>Non-Current Assets</b>					
Capital Assets, net	1,420,515		1,253,695		166,820
Other Non-Current Assets	-		-		-
<b>Total Non-Current Assets</b>	1,420,515		1,253,695		166,820
<b>TOTAL ASSETS</b>	\$ 6,642,175		\$ 3,363,016		\$ 3,279,159
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	138,220		135,873		2,347
Wages & Benefits Payable (1)	251,799		203,717		48,082
Loan Payable	38,129		36,545		1,584
<b>Total Current Liabilities</b>	428,148		376,135		52,013
<b>Non-Current Liabilities</b>					
Note Payable	877,134		913,511		(36,377)
Other Non-Current Liabilities	-		-		-
<b>Total Non-Current Liabilities</b>	877,134		913,511		(36,377)
<b>TOTAL LIABILITIES</b>	\$ 1,305,282		\$ 1,289,646		\$ 15,636
<b>NET EQUITY</b>					
<b>Net Assets</b>					
Invested in Capital Assets, net	505,252		340,184		165,068
Restricted	20,216		32,799		(12,583)
Unrestricted	4,811,426		1,736,931		3,074,495
<b>TOTAL NET ASSETS (2)</b>	5,336,893		2,073,370		3,263,523
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	\$ 6,642,175		\$ 3,363,016		\$ 3,279,159

#### Notes

(1) Wage and Benefits Obligations include stretch pay for teachers and payroll tax liabilities.  
 (2) Total Net Assets are preliminary estimates based upon pre-audit financial information.



## Financial Report – December 2025

### **Key Financials:**

(in \$thousands)

o YTD Core Program Net Income	+\$254
o FY26 Core Program Projected Net Income	(\$756)
o FY26 Core Program Projected Budget Variance	+\$102
o FY26 Projected Net Income w/ HQ funding and IGC	(\$144)
o Month-end Cash Balance	+\$5,538
o Unrestricted Net Assets	+\$5,747

### **Fiscal Health:**

<b>Financial Benchmarks</b>		<b>Standard</b>	<b>NWIS</b>	<b>Status</b>
<b>Liquidity Ratio Index*</b>	<u>Current Assets</u> Current Liabilities	1.0 to 1.1	14.30	Exceeds
<b>Operating Cash Ratio*</b>	<u>Total Cash</u> Avg. Monthly Exp.	1.0 to 2.0 Months Cash	14.28 months	Exceeds
<b>Reserve Ratio Index</b>	<u>**Fund Balance</u> Avg. Monthly Exp.	0.40 to 0.75	14.82 months	Exceeds
<b>Projected FTE Variance - December 2025*</b>	<u>Actual FTE</u> Budgeted FTE	90.0%-94.9% of Budget	100.4%	Exceeds

\*School sponsor reporting requirement

\*\*Fund Balance is equal to Unrestricted Net Assets plus Net income.

### **Treasurer Notes:**

#### **o FY26 Projection**

Near West Intergenerational School's FY26 surplus through December was \$253,534. The year-end deficit is projected to be (\$143,639) based upon anticipated receipts and disbursements. FY26 Core Program Receipts are projected to be \$3,747,875, a favorable \$40,205 budget variance. The Core Program Expenses for FY26 are projected to be (\$4,503,989), a favorable \$61,808 budget variance. As a result, the projected FY26 core budget variance is an unfavorable (\$143,639) based upon current revenue and expense assumptions.

#### **o FY26 FTE Student Enrollment**

Near West Intergenerational School's enrollment was budgeted at 225 full-time equivalent (FTE) students. As of January 12th, enrollment was 230 according to PowerSchool. The State Foundation payment for December 2025 was based on 225.71 FTEs. Variances between the systems are being addressed.

### **Proposed Board Action Items:**

- 1) Continue discussions related to the need to ramp up philanthropic support.

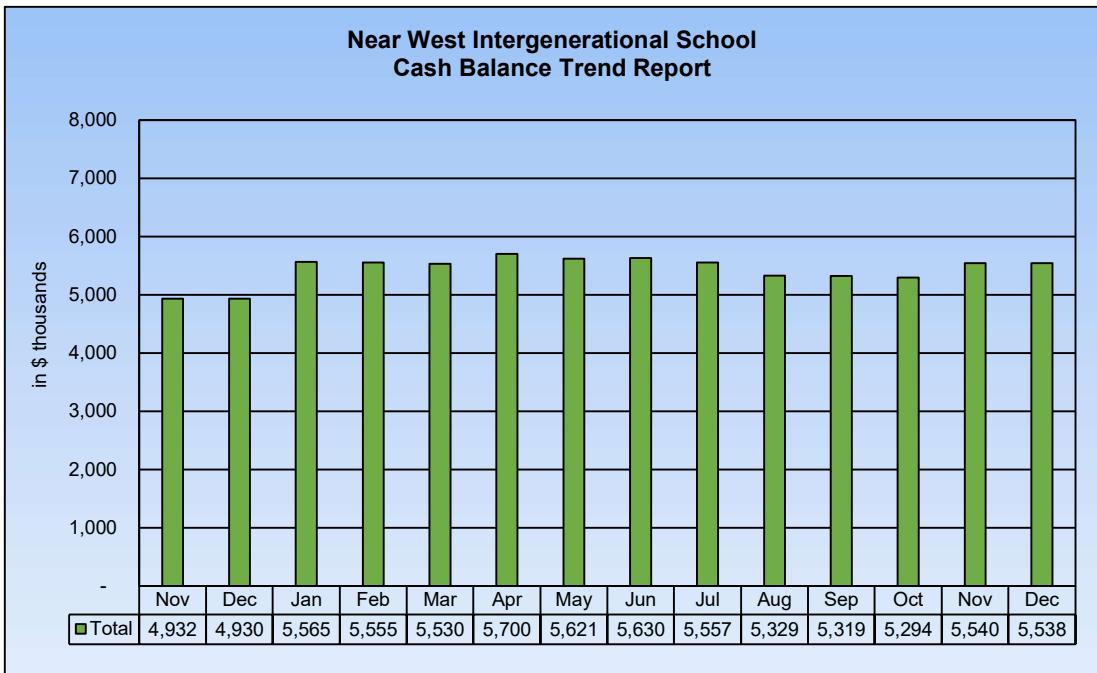


## Financial Report – December 2025

### Cash Position

The total cash balance for the Near West Intergenerational School was \$5,538,052 at the end of December. Unrestricted Funds closed the month at \$5,867,818. The Restricted Funds closed the month at (\$329,767). Cash flow trend details for the past 13 months are provided on the chart below. Increase in cash funding in November due to additional CMSD levy funds.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 6,016,018
Food	\$ (149,002)
IGC Expense	\$ 802
Subtotal	\$ 5,867,818
<i>Restricted Funds</i>	
Athletic Fund	\$ 55
Safety Grant	\$ 10,206
Jennings	\$ 3,000
Misc State	\$ 9,920
Parent	\$ -
Schoolwide	\$ (289,244)
SCG	\$ 6,212
Title VI-B	\$ (28,940)
Wellness	\$ (40,975)
Subtotal	\$ (329,767)
<b>Total</b>	<b>\$ 5,538,052</b>



### Bank Reconciliation

The table below provides a summary of Near West Intergenerational School reconciliation for the period ending December 31, 2025. The ending book balance was \$5,538,052. The ending bank statement balance was \$5,560,900. Outstanding checks (checks that have been sent, but not yet cashed) totaled (\$22,849). Monthly interest from the STAR Ohio account was \$16,875.

Near West Intergenerational School		
December 31, 2025		
Book Balance		
	Beginning Book Balance	\$ 5,539,548
	<b>Ending Book Balance</b>	<b>\$ 5,538,052</b>
Bank Balance		
	Key Bank Balance	531,408
	STAR Ohio Balance	5,029,492
	<b>Ending Bank Balance</b>	<b>\$ 5,560,900</b>
	Outstanding Checks	(22,849)
	<b>Reconciled Cash Balance</b>	<b>\$ 5,538,052</b>

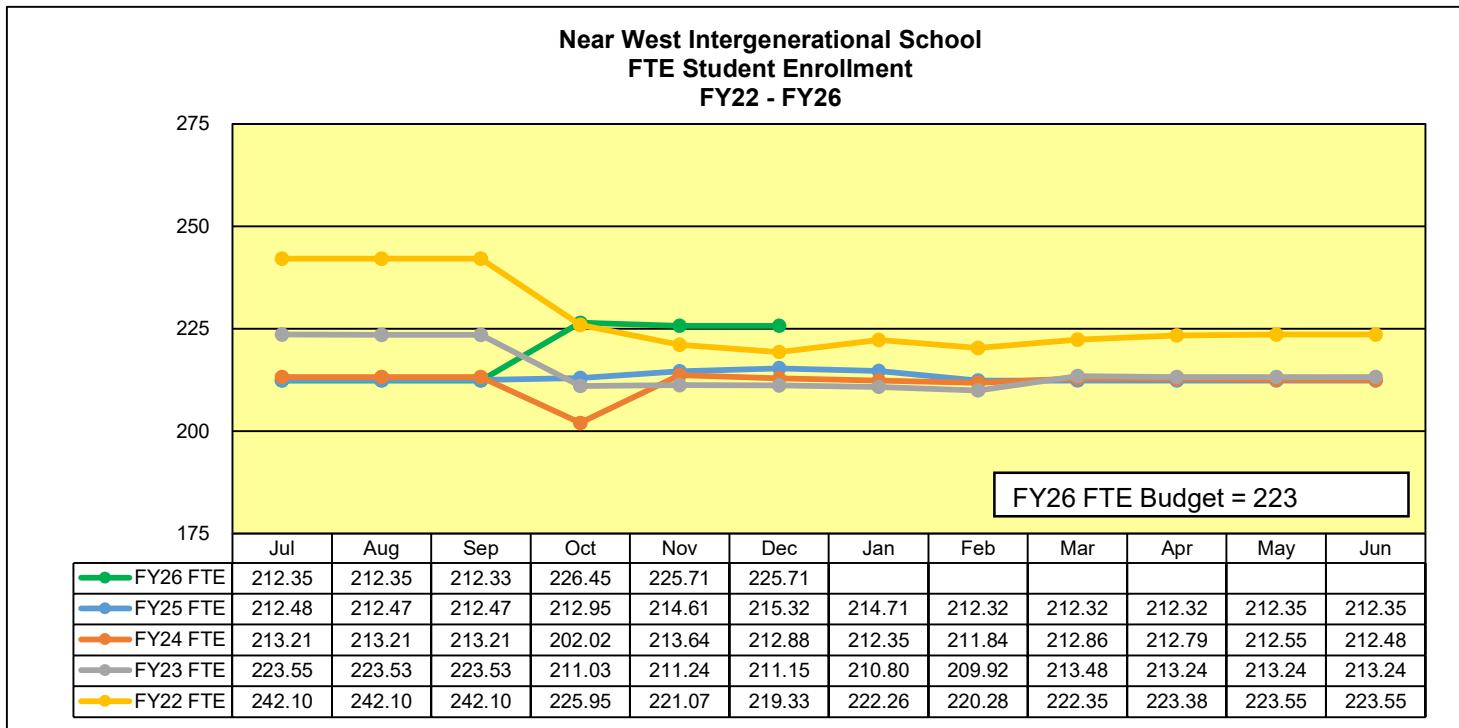
The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



## Financial Report – December 2025

### Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. NWIS enrollment was 225.71 in December, which is 2.71 FTE above budget.



### Federal Programs

The chart below provides a summary of the FY26 federal allocations for the Near West Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY26 is \$736,081. Disbursements have totaled \$208,113 year-to-date. Receipts have totaled \$0 year-to-date.

**Near West Intergenerational School**  
**CCIP - Federal Education Programs**

Federal Program	Schoolwide	IDEA-B				Totals
<b>FY26 Allocation</b>	\$ 676,445	\$ 59,636				\$ 736,081
YTD Receipts	-	-				-
YTD Disbursements	189,408	18,705				208,113
<b>Fund Balance</b>	(189,408)	(18,705)				(208,113)
Encumbered Funds	487,037	40,932				527,968
Allocation Balance	\$ -	\$ -				\$ -



## Financial Report – December 2025

### FY26 Projection

Near West Intergenerational School's FY26 surplus through December was \$253,534. The year-end deficit is projected to be (\$143,639) based upon anticipated receipts and disbursements. FY26 Core Program Receipts are projected to be \$3,747,875, a favorable \$40,205 budget variance. The Core Program Expenses for FY26 are projected to be (\$4,503,989), a favorable \$61,808 budget variance. As a result, the projected FY26 core budget variance is an unfavorable (\$143,639) based upon current revenue and expense assumptions.

	YTD Actual (1)	FY26 Projection (2)	FY26 Act + Proj	FY26 Budget (3)	Budget Variance
<b>FTE ENROLLMENT (4)</b>	228.27	(2.27)	226.00	225.00	1.00
<b>REVENUE</b>					
State Foundation (excl SPED)	\$ 1,038,840	\$ 964,865	\$ 2,003,704	\$ 2,062,076	\$ (58,372)
CCIP Funding (excl Title VI-B)	-	169,111	169,111	170,286	(1,175)
Facilities Funding	111,092	112,175	223,267	225,000	(1,733)
Levy and Casino (5)	246,812	271,812	518,624	478,706	39,918
Charter School Equity Supplement	60,653	53,501	114,154	112,500	1,654
<b>BASE REVENUE</b>	<b>\$ 1,457,397</b>	<b>\$ 1,571,463</b>	<b>\$ 3,028,861</b>	<b>\$ 3,048,568</b>	<b>\$ (19,707)</b>
State Foundation SPED	145,227	135,756	280,983	335,871	(54,888)
Title VI-B	-	59,636	59,636	59,634	2
Food Fund	39,543	49,613	89,156	89,156	-
Interest	91,564	103,322	194,886	164,400	30,486
Other Revenues (6)	85,353	9,000	94,353	10,041	84,312
<b>OTHER REVENUE</b>	<b>\$ 361,688</b>	<b>\$ 357,327</b>	<b>\$ 719,015</b>	<b>\$ 659,102</b>	<b>\$ 59,913</b>
<b>TOTAL REVENUE</b>	<b>1,819,085</b>	<b>1,928,790</b>	<b>3,747,875</b>	<b>3,707,670</b>	<b>40,205</b>
<b>EXPENSES</b>					
Instruction Staff	\$ (709,333)	\$ (1,391,003)	\$ (2,100,336)	\$ (2,166,709)	\$ 66,373
Admin/Ops Staff	(327,323)	(497,627)	(824,950)	(876,995)	52,045
Services & Supplies - Instruction	(131,501)	(468,164)	(599,665)	(564,098)	(35,567)
Services & Supplies - Administration	(189,811)	(350,869)	(540,680)	(561,589)	20,909
Services & Supplies - Food Services	(35,050)	(84,495)	(119,545)	(135,000)	15,455
Services & Supplies - Facilities (6)	(164,646)	(113,141)	(277,787)	(220,476)	(57,311)
Capital	-	-	-	-	-
Miscellaneous	(7,888)	(33,139)	(41,027)	(40,930)	(97)
<b>TOTAL EXPENSES</b>	<b>(1,565,552)</b>	<b>(2,938,438)</b>	<b>(4,503,989)</b>	<b>(4,565,797)</b>	<b>61,808</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ 253,534</b>	<b>\$ (1,009,648)</b>	<b>\$ (756,114)</b>	<b>\$ (858,127)</b>	<b>\$ 102,013</b>
<b>EXTRAORDINARY REVENUE &amp; EXPENSES</b>					
Rent	-	(150,000)	(150,000)	(150,000)	-
IGC Funding	-	207,500	207,500	207,500	-
HQ School Funding (7)	-	554,975	554,975	648,225	(93,250)
<b>SURPLUS/DEFICIT incl Extraordinary Items</b>	<b>\$ 253,534</b>	<b>\$ (397,173)</b>	<b>\$ (143,639)</b>	<b>\$ (152,402)</b>	<b>\$ 8,763</b>

#### Notes

- (1) YTD Actuals are cash transactions for FY26 activities for the period of 07/01/25 to 12/31/25 (excludes FY25 activity).
- (2) FY26 Projections are anticipated cash transactions for remaining FY26 activity (includes FY26 accruals to be paid/rec'd after 06/30/26).
- (3) FY26 Budget based upon the Board approved revised budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Increased levy payment information due to higher than anticipated first levy deposit from CMSD.
- (6) Increased other revenue attributed to \$44k in Ohio Safety Grant with similar increases in facility costs.
- (7) Decreased HQ funding totals attributed to total FY26 grant award to charter schools in Ohio higher than Ohio's budgeted grant total so each school is receiving a prorated total.



## Financial Report – December 2025

### Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of January 15, 2026. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

<b>Near West Intergenerational School</b> <b>Balance Sheet Summary</b> <b>December 2025 and December 2024</b>					
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ASSETS	12/31/2025	12/31/2024	\$ Change
<b>Current Assets</b>			
Cash	\$ 5,538,052	\$ 4,929,556	\$ 608,496
Accounts Receivable (1)	588,184	611,664	(23,480)
IGC Receivable	78,500	45,000	33,500
Other Current Assets	-	-	-
<b>Total Current Assets</b>	<b>6,204,736</b>	<b>5,586,220</b>	<b>618,516</b>
<b>Non-Current Assets</b>			
Capital Assets, net	20,377	25,956	(5,579)
Other Non-Current Assets	-	-	-
<b>Total Non-Current Assets</b>	<b>20,377</b>	<b>25,956</b>	<b>(5,579)</b>
<b>TOTAL ASSETS</b>	<b>\$ 6,225,113</b>	<b>\$ 5,612,176</b>	<b>\$ 612,937</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable (2)	\$ 223,878	\$ 223,653	\$ 225
Wages & Benefits Payable	210,129	272,802	(62,673)
Loan Payable	-	-	-
<b>Total Current Liabilities</b>	<b>434,007</b>	<b>496,455</b>	<b>(62,448)</b>
<b>Non-Current Liabilities</b>			
Note Payable	-	-	-
Other Non-Current Liabilities	-	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 434,007</b>	<b>\$ 496,455</b>	<b>\$ (62,448)</b>
<b>NET EQUITY</b>			
<b>Net Assets</b>			
Invested in Capital Assets, net	20,377	25,956	(5,579)
Restricted	23,975	13,658	10,317
Unrestricted	5,746,753	5,066,106	680,647
<b>TOTAL NET ASSETS (3)</b>	<b>5,791,105</b>	<b>5,115,721</b>	<b>675,384</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 6,225,113</b>	<b>\$ 5,612,176</b>	<b>\$ 612,937</b>

#### Notes

(1) Accounts Receivables include CCIP/Title and HQ fund revenues.

(2) Accounts payable includes CMSD rent and utility obligations.

(3) Total Net Assets are preliminary estimates based upon pre-audit financial information.

*The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.*



## Financial Report – December 2025

<b>Key Financials (in \$000s)</b>	<b>Schools Total</b>	<b>TIS</b>	<b>NWIS</b>	<b>IGC</b>
<b>YTD Core Program Net Income</b>	+\$142	(\$111)	+\$254	+\$25
<b>FY26 Core Program Projected Net Income</b>	(\$1,521)	(\$765)	(\$756)	(\$58)
<b>FY26 Core Program Projected Budget Variance</b>	+\$283	+\$181	+\$102	+\$26
<b>Month-End Cash Balance</b>	+\$9,354	+\$3,816	+\$5,538	+\$1,002
<b>Unrestricted Net Assets</b>	+\$10,618	+\$4,811	+\$5,807	+\$1,248

<b>Fiscal Health Benchmarks</b>	<b>Standard</b>	<b>TIS</b>	<b>NWIS</b>	<b>IGC</b>
<b>Liquidity Ratio Index*</b>	<u>Current Assets</u> Current Liabilities	1.0 to 1.1	12.20	14.43
<b>Operating Cash Ratio*</b>	<u>Total Cash</u> Avg. Monthly Exp.	1.0 to 2.0 Months Cash	9.53 months	14.28 months
<b>Reserve Ratio Index</b>	<u>Fund Balance</u> Avg. Monthly Exp.	0.40 to 0.75	12.01 months	14.97 months
<b>Projected FTE Variance - December 2025*</b>		90.0%-94.9% of Budget	99.1%	100.4%

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income

\*School sponsor reporting requirement

### IG Finance Advisory Committee Notes

#### **- FY25 Network Projections**

Total FY26 core program revenues for all two schools are projected to be \$7,714,031 while core program expenses are projected to be (\$9,234,980). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$851,679). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

### Board Action Items

- 1) Continue discussions related to the need to ramp up philanthropic support.
- 2) Continue to develop and plan a CMO structure for the two IG schools.



## Financial Report – December 2025

### **FY26 Projection**

Total FY26 core program revenues for all two schools are projected to be \$7,714,031 while core program expenses are projected to be (\$9,234,980). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$851,679). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

Model Rollup (1)	TIS	NWIS	Total	IGC
<b>FTE ENROLLMENT (2)</b>	221.00	226.00	447.00	
<b>REVENUE</b>				
State Foundation (excl SPED) (3)	\$ 2,047,356	\$ 2,003,704	\$ 4,051,061	\$ -
CCIP Funding (excl Title VI-B)	296,048	169,111	465,159	-
Facilities Funding	212,671	223,267	435,938	-
Levy and Casino	480,369	518,624	998,993	-
Charter School Equity Supplement	108,608	114,154	222,762	-
<b>BASE REVENUE</b>	<b>3,145,052</b>	<b>3,028,861</b>	<b>6,173,912</b>	-
State Foundation SPED	338,982	280,983	619,965	-
Title VI-B	59,350	59,636	118,986	-
Food Fund	101,910	89,156	191,066	-
Interest	160,196	194,886	355,082	-
Other Revenues	160,666	94,353	255,020	620,608
<b>OTHER REVENUE</b>	<b>821,104</b>	<b>719,015</b>	<b>1,540,119</b>	<b>620,608</b>
<b>TOTAL REVENUE</b>	<b>3,966,156</b>	<b>3,747,876</b>	<b>7,714,031</b>	<b>620,608</b>
<b>EXPENSES</b>				
Instruction Staff	\$ (1,936,248)	\$ (2,100,336)	\$ (4,036,584)	\$ -
Admin/Ops Staff	(935,463)	(824,950)	(1,760,413)	(154,425)
Services & Supplies - Instruction	(700,642)	(599,665)	(1,300,307)	-
Services & Supplies - Administration	(523,127)	(540,680)	(1,063,807)	(139,790)
Services & Supplies - Food Services	(129,000)	(119,545)	(248,545)	-
Services & Supplies - Facilities	(456,059)	(277,787)	(733,846)	-
Capital	-	-	-	-
Miscellaneous	(50,452)	(41,027)	(91,478)	(11,026)
<b>TOTAL EXPENSES</b>	<b>(4,730,990)</b>	<b>(4,503,989)</b>	<b>(9,234,980)</b>	<b>(305,241)</b>
<b>CORE PROGRAM SURPLUS/(DEFICIT)</b>	<b>\$ (764,835)</b>	<b>\$ (756,113)</b>	<b>\$ (1,520,949)</b>	<b>\$ 315,367</b>
<b>EXTRAORDINARY REVENUE &amp; EXPENSES</b>				
Rent	(74,842)	(150,000)	(224,842)	-
IGC Base Support	181,637	157,500	339,137	(339,168)
HQ School Funding	-	554,975	554,975	-
<b>SURPLUS/(DEFICIT) after extraordinary</b>	<b>\$ (658,040)</b>	<b>\$ (193,639)</b>	<b>\$ (851,679)</b>	<b>\$ (23,801)</b>
<b>PER STUDENT REVENUES</b>	<b>\$ 17,946</b>	<b>\$ 16,584</b>	<b>\$ 17,257</b>	
<b>PER STUDENT EXPENSES</b>	<b>\$ (21,407)</b>	<b>\$ (19,929)</b>	<b>\$ (20,660)</b>	

#### Notes

- (1) Projections include FY26 accruals projected to be paid after 06/30/26.
- (2) Projected Enrollment is based on school expected year-end FTE
- (3) Projected state foundation revenue reflects most recent month's FTEs



## Financial Report – December 2025

### Equity Position

The chart below outlines the balance sheet totals based upon current accounting records. All of the information in this financial report is based upon pre-audit estimates using available information as of October 11, 2024. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

<b><i>The Intergenerational Schools Balance Sheet Summary December 31, 2025</i></b>				
<b>ASSETS</b>	<b>TIS</b>	<b>NWIS</b>	<b>Total</b>	<b>IGC</b>
<b>Current Assets</b>				
Cash (1)	\$ 3,815,821	\$ 5,538,052	\$ 9,353,873	\$ 1,001,577
Accounts Receivable	1,255,021	588,184	1,843,205	7,063
Intranetwork Receivable	150,819	138,500	289,319	-
Other Current Assets	-	-	-	(184)
<b>Total Current Assets</b>	<b>5,221,661</b>	<b>6,264,736</b>	<b>11,486,397</b>	1,008,456
<b>Non-Current Assets</b>				
Capital Assets, net	1,420,515	20,377	1,440,892	(14)
Other Non-Current Assets	-	-	-	-
<b>Total Non-Current Assets</b>	<b>1,420,515</b>	<b>20,377</b>	<b>1,440,892</b>	(14)
<b>TOTAL ASSETS</b>	<b>\$ 6,642,176</b>	<b>\$ 6,285,113</b>	<b>\$ 12,927,289</b>	<b>\$ 1,008,442</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Accounts Payable	138,220	223,878	\$ 362,098	122,035
IGC Base Support	-	-	-	289,319
Wages and Benefits Payable (2)	251,799	210,129	461,928	-
Other Current Liabilities	-	-	-	(378,077)
<b>Total Current Liabilities</b>	<b>390,019</b>	<b>434,007</b>	<b>824,026</b>	33,277
<b>Non-Current Liabilities</b>				
Loan Payable	38,129	-	38,129	-
Capital Lease Payable	877,134	-	877,134	-
<b>Total Non-Current Liabilities</b>	<b>915,263</b>	<b>-</b>	<b>915,263</b>	-
<b>TOTAL LIABILITIES</b>	<b>\$ 1,305,282</b>	<b>\$ 434,007</b>	<b>\$ 1,739,289</b>	<b>\$ 33,277</b>
<b>NET EQUITY</b>				
<b>Net Assets (3)</b>				
Temp. Restricted - Capital	505,252	20,377	525,629	(14)
Other Restricted	20,216	23,975	44,191	(464)
Unrestricted Net Assets	4,811,426	5,806,753	10,618,179	1,248,075
<b>TOTAL NET ASSETS (4)</b>	<b>5,336,894</b>	<b>5,851,106</b>	<b>11,187,999</b>	<b>975,166</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 6,642,176</b>	<b>\$ 6,285,113</b>	<b>\$ 12,927,288</b>	<b>\$ 1,008,443</b>

#### Notes

- (1) Cash balances are based upon reconciled bank statements.
- (2) Wage and Benefits Obligations include stretch pay for staff and payroll tax liabilities.
- (3) Net Assets do not include GASB 68 pension liabilities since they are not a legal responsibility of the School.
- (4) Total Net Assets are preliminary estimates based upon pre-audit financial information.

*The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.*



## Financial Report – December 2025

### **Key Financials:**

(in \$thousands)

o YTD Net Income	+\$25
o FY26 Projected Net Income	(\$58)
o FY26 Projected Budget Variance	+\$26
o Month-end Cash Balance	+\$1,002
o Unrestricted Net Assets	+\$1,248

### **Fiscal Health:**

<b>Benchmarks</b>		<b>IGC</b>
<b>Liquidity Ratio Index</b>	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	30.30
<b>Operating Cash Ratio</b>	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	17.28 months
<b>Reserve Ratio Index</b>	$\frac{\text{Fund Balance}}{\text{Avg. Monthly Exp.}}$	21.53 months

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income.

### **Treasurer Notes:**

#### o **FY26 Projection**

Intergenerational Cleveland's FY26 surplus through December was \$24,804. The year-end deficit is projected to be (\$58,013) based upon anticipated receipts and disbursements. FY26 Core Program Receipts are projected to be \$637,678, a favorable \$17,178 budget variance. The Core Program Expenses for FY26 are projected to be (\$306,553), an unfavorable \$8,922 budget variance. As a result, the projected FY26 core budget variance is a favorable \$26,100 based upon current revenue and expense assumptions.

### **Proposed Board Action Items:**

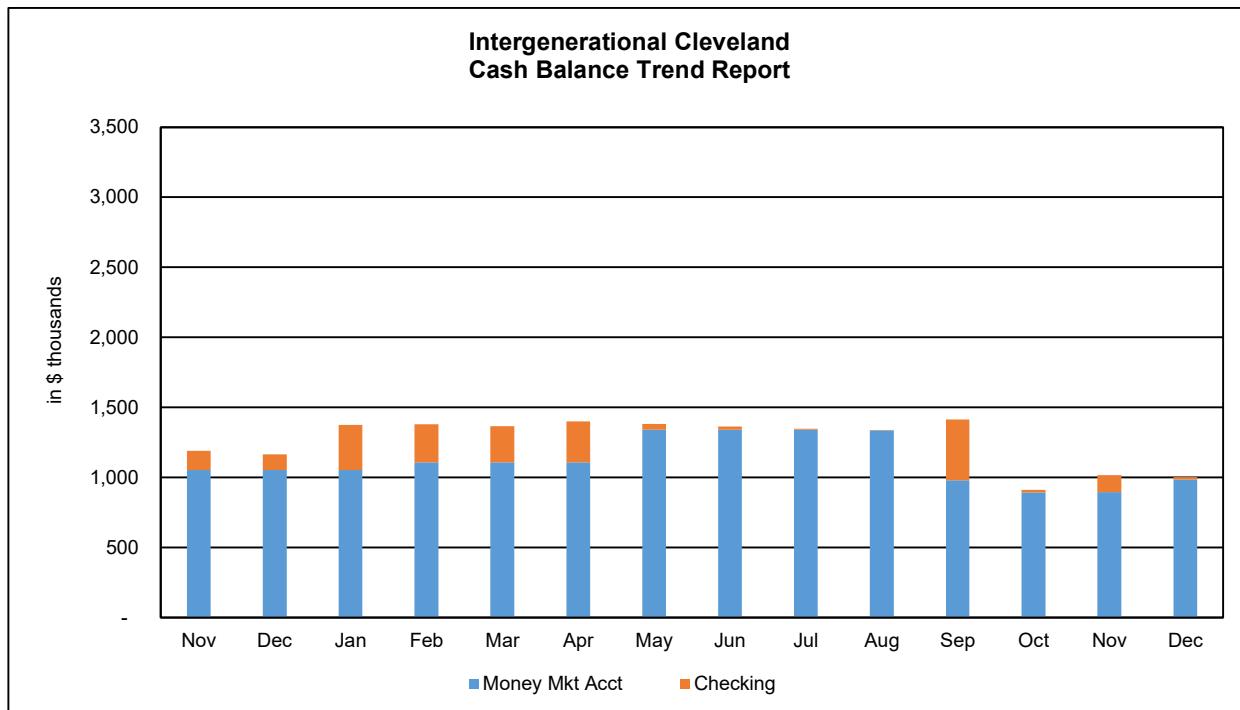
- 1) Continue planning related to IGC long-term financial goals, including specific benchmarks related to revenue generation and/or expenses reduction objectives for FY27 and beyond.
- 2) Continue to develop and plan a CMO structure for the two IG schools.



## Financial Report – December 2025

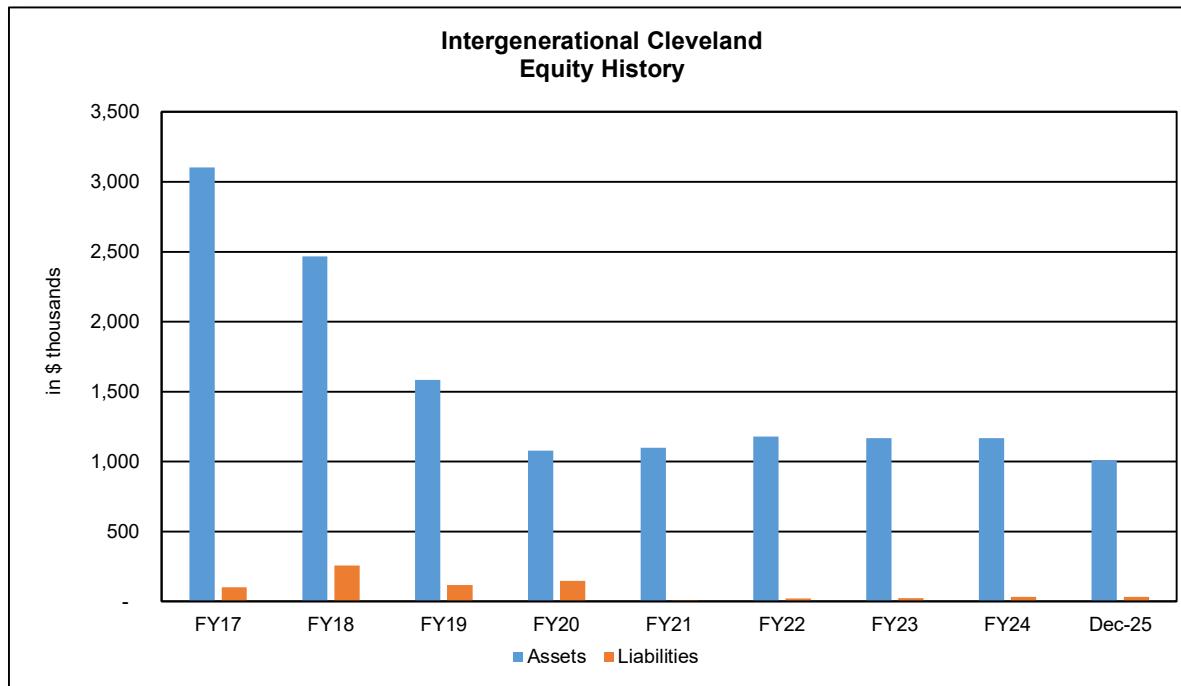
### Cash Position

The chart below provides the month-end cash balances for IGC over the past 13 months. Cash balances are expected to decrease during the remainder of Fiscal Year based on the current operating revenue and expense projections.



### Equity Position History

The chart below outlines the IGC balance sheet totals based upon prior financial reports for Fiscal Year 2017 through September 2025. Both assets and liabilities reduced significantly during FY17 to FY20 as a result of Base Support distributions to the schools. FY25 & July 2025 are based upon pre-audit financials.



The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



## Financial Report – December 2025

### FY26 Projection

Intergenerational Cleveland's FY26 surplus through December was \$24,804. The year-end deficit is projected to be (\$58,013) based upon anticipated receipts and disbursements. FY26 Core Program Receipts are projected to be \$637,678, a favorable \$17,178 budget variance. The Core Program Expenses for FY26 are projected to be (\$306,553), an unfavorable \$8,922 budget variance. As a result, the projected FY26 core budget variance is a favorable \$26,100 based upon current revenue and expense assumptions.

	YTD Actual (1)	FY26 Projection (2)	FY26 Act + Proj	FY26 Budget (3)	Budget Variance
<b>REVENUE</b>					
Direct Support	\$ 130,726	\$ 452,274	\$ 583,000	\$ 583,000	\$ -
School Revenues	-	37,500	37,500	37,500	-
Other Revenues 4	15,565	-	17,178	-	17,178
<b>TOTAL REVENUE</b>	<b>146,291</b>	<b>489,774</b>	<b>637,678</b>	<b>620,500</b>	<b>17,178</b>
<b>EXPENSES</b>					
Admin/Ops Staff	\$ (77,974)	\$ (78,332)	\$ (156,306)	\$ (164,199)	\$ 7,893
Purchased Services (excl rent)	(27,389)	(106,795)	(134,184)	(137,790)	3,606
Supplies	(2,527)	(1,873)	(4,400)	(2,500)	(1,900)
Other Expenses	(13,598)	1,934	(11,664)	(10,986)	(678)
<b>TOTAL EXPENSES</b>	<b>(121,487)</b>	<b>(185,066)</b>	<b>(306,553)</b>	<b>(315,475)</b>	<b>8,922</b>
<b>CORE PROGRAM SURPLUS/DEFICIT</b>	<b>\$ 24,804</b>	<b>\$ 304,707</b>	<b>\$ 331,125</b>	<b>\$ 305,025</b>	<b>\$ 26,100</b>
<b>EXTRAORDINARY REVENUE &amp; EXPENSES</b>					
IGC Base Support	\$ -	\$ (389,138)	\$ (389,138)	\$ (389,138)	\$ -
<b>SURPLUS/DEFICIT incl Extraordinary Item</b>	<b>\$ 24,804</b>	<b>\$ (84,431)</b>	<b>\$ (58,013)</b>	<b>\$ (84,113)</b>	<b>\$ 26,100</b>

#### Notes

- 1 YTD Actuals are cash transactions for FY26 activities for the period of 07/01/25 to 12/31/25 (excludes prior FY activity).
- 2 FY26 Projections are anticipated cash transactions for remaining FY26 activity (includes FY26 accruals to be paid/rec'd after 06/30/26).
- 3 FY26 Budget is based upon the approved budget.
- 4 Other revenues include miscellaneous revenues, billbacks and interest.



# Financial Report – December 2025

## **Equity Position**

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of January 16, 2026. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

<b>Intergenerational Cleveland</b> <b>Balance Sheet Summary</b> <b>December 2025 and December 2024</b>					
<b>ASSETS</b>	<b>12/31/2025</b>		<b>12/31/2024</b>		<b>\$ Change</b>
<b>Current Assets</b>					
Cash	\$ 1,001,577		\$ 1,156,536		\$ (154,959)
Accounts Receivable	7,063		-		7,063
Intranetwork Receivable	(1)	-	1,252		(1,252)
Other Current Assets	(184)		-		(184)
<b>Total Current Assets</b>	<b>1,008,457</b>		<b>1,157,788</b>		<b>(149,331)</b>
<b>Non-Current Assets</b>					
Capital Assets, net	\$ (14)		\$ 72		\$ (86)
Other Non-Current Assets	-		-		-
<b>Total Non-Current Assets</b>	<b>(14)</b>		<b>72</b>		<b>(86)</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,008,443</b>		<b>\$ 1,157,860</b>		<b>\$ (149,417)</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 122,035		\$ 28,064		\$ 93,971
IGC Base Support	(2) 289,319		-		289,319
Wages & Benefits Payable	-		7,512		(7,512)
Other Current Liabilities	(378,077)		-		(378,077)
<b>Total Current Liabilities</b>	<b>33,277</b>		<b>35,576</b>		<b>(2,299)</b>
<b>Non-Current Liabilities</b>					
Note Payable	\$ -		\$ -		\$ -
Other Non-Current Liabilities	-		-		-
<b>Total Non-Current Liabilities</b>	<b>-</b>		<b>-</b>		<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 33,277</b>		<b>\$ 35,576</b>		<b>\$ (2,299)</b>
<b>NET EQUITY</b>					
<b>Net Assets</b>					
Invested in Capital Assets, net	\$ (14)		\$ 72		\$ (86)
Restricted	(464)		\$ (464)		-
Unrestricted	1,248,075		1,187,812		60,263
<b>TOTAL NET ASSETS</b>	<b>(3) 975,166</b>		<b>1,225,198</b>		<b>(147,118)</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 1,008,443</b>		<b>\$ 1,260,774</b>		<b>\$ (149,417)</b>

### Notes

- 1 Accounts Payable include support payments receivable by network schools.
- 2 IGC Base Support includes funds obligated to NWIS and TIS including the Sauerland fund.
- 3 Total Net Assets are preliminary estimates based upon pre-audit financial information.

*The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.*

## Coversheet

### 3.5 Year Forecasts due to ODEW

**Section:** VIII. Finance  
**Item:** B. 3.5 Year Forecasts due to ODEW  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** NWIS Feb 26 3.5 Year Forecast.pdf  
TIS Feb 26 3.5 Year Forecast 1.pdf

FY26 - Feb 2025 Update

IRN No.: 012030

Type of School: Brick and Mortar

Contract Term: 06/30/2026

County: Cuyahoga

School Name:

Near West Intergenerational School

Statement of Receipt, Disbursements, and Changes in Fund Cash Balances  
 For the Fiscal Years Ended 2023 through 2025 Actual 2026 and  
 the Fiscal Years Ending 2027 through 2029 Forecasted

	Actual			Current		Forecast	
	Fiscal Year FY2023	Fiscal Year FY2024	Fiscal Year FY2025	Fiscal Year FY2026	Fiscal Year FY2027	Fiscal Year FY2028	Fiscal Year FY2029
<b>Operating Receipts</b>							
State Foundation Payments (3110, 3211)	\$ 1,821,203	\$ 2,874,306	\$ 2,418,348	\$ 2,398,841	\$ 2,557,369	\$ 2,641,357	\$ 2,667,771
Charges for Services (1500)	-	-	-	-	-	-	-
Fees (1600, 1700)	-	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	735,453	306,232	1,387,856	1,491,752	1,690,669	1,825,406	1,825,406
<b>Total Operating Receipts</b>	<b>\$ 2,556,656</b>	<b>\$ 3,180,538</b>	<b>\$ 3,806,204</b>	<b>\$ 3,890,593</b>	<b>\$ 4,248,038</b>	<b>\$ 4,466,763</b>	<b>\$ 4,493,176</b>
<b>Operating Disbursements</b>							
100 Salaries and Wages	\$ 1,451,626	\$ 1,788,468	\$ 2,200,056	\$ 2,321,491	\$ 2,368,654	\$ 2,436,666	\$ 2,460,357
200 Employee Retirement and Insurance Benefits	357,040	339,208	626,597	603,795	609,833	615,932	622,091
400 Purchased Services	1,370,066	949,610	1,209,387	1,446,984	1,374,266	1,410,994	1,448,824
500 Supplies and Materials	151,540	110,630	177,627	240,690	247,911	255,348	263,008
600 Capital Outlay -New	-	-	-	-	-	-	-
700 Capital Outlay - Replacement	-	-	-	-	-	-	-
800 Other	17,963	30,519	39,114	41,027	42,258	43,526	44,832
819 Other Debt	-	-	-	-	-	-	-
<b>Total Operating Disbursements</b>	<b>\$ 3,348,235</b>	<b>\$ 3,218,435</b>	<b>\$ 4,252,781</b>	<b>\$ 4,653,988</b>	<b>\$ 4,642,922</b>	<b>\$ 4,762,465</b>	<b>\$ 4,839,112</b>
Excess of Operating Receipts Over (Under) Operating Disbursements	<b>\$ (791,579)</b>	<b>\$ (37,897)</b>	<b>\$ (446,577)</b>	<b>\$ (763,395)</b>	<b>\$ (394,884)</b>	<b>\$ (295,702)</b>	<b>\$ (345,936)</b>
<b>Nonoperating Receipts/Disbursements</b>							
Federal Grants (all 4000 except fund 532)	\$ 1,380,244	\$ 425,267	\$ 295,944	\$ 317,903	\$ 339,097	\$ 362,207	\$ 364,142
State Grants (3200, except 3211)	-	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-
Donations (1820)	15,765	4,027	90,000	207,500	150,000	150,000	150,000
Interest Income (1400)	107,051	235,765	233,393	94,353	100,643	96,240	91,428
Debt Proceeds (1900)	-	-	-	-	-	-	-
Debt Principal Retirement	-	(5,826)	(24,063)	-	-	-	-
Interest and Fiscal Charges	-	(513)	(2,077)	-	-	-	-
Transfers - In	-	-	-	-	-	-	-
Transfers - Out	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>\$ 1,503,060</b>	<b>\$ 658,720</b>	<b>\$ 593,197</b>	<b>\$ 619,756</b>	<b>\$ 589,740</b>	<b>\$ 608,447</b>	<b>\$ 605,570</b>
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	<b>\$ 711,481</b>	<b>\$ 620,823</b>	<b>\$ 146,620</b>	<b>\$ (143,639)</b>	<b>\$ 194,856</b>	<b>\$ 312,744</b>	<b>\$ 259,635</b>
Fund Cash Balance Beginning of Fiscal Year	<b>\$ 3,336,389</b>	<b>\$ 4,047,870</b>	<b>\$ 4,668,693</b>	<b>\$ 4,815,313</b>	<b>\$ 4,671,674</b>	<b>\$ 4,866,530</b>	<b>\$ 5,179,275</b>
Fund Cash Balance End of Fiscal Year	<b>\$ 4,047,870</b>	<b>\$ 4,668,693</b>	<b>\$ 4,815,313</b>	<b>\$ 4,671,674</b>	<b>\$ 4,866,530</b>	<b>\$ 5,179,275</b>	<b>\$ 5,438,910</b>

**Assumptions****Staffing/Enrollment**

Total Student FTE

Instructional Staff

Administrative Staff

Other Staff

	Actual			Current		Forecast	
	Fiscal Year FY2023	Fiscal Year FY2024	Fiscal Year FY2025	Fiscal Year FY2026	Fiscal Year FY2027	Fiscal Year FY2028	Fiscal Year FY2029
213	212	216	225	240	255	255	255
23	25.00	28.00	35.00	36.00	36	36	36
8	9.00	10.00	12.00	12.00	12	12	12

**Purchased Services**

Rent

Utilities

Other Facility Costs

\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00
-	-	-	-	-	-	-
106,650.00	182,848.50	310,141.49	252,475.85	172,050.13	177,211.63	182,527.98

Insurance	-	-	-	-	-	-	-
Management Fee	-	-	-	-	-	-	-
Sponsor Fee	7,958.00	8,037.58	47,003.98	68,000.00	70,040.00	72,141.20	74,305.44
Audit Fees	11,332.00	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-
Transportation	14,977.00	15,126.77	22,465.00	45,500.00	46,865.00	48,270.95	49,719.08
Legal	4,918.00	4,967.18	7,000.00	10,000.00	10,300.00	10,609.00	10,927.27
Marketing	19,012.00	19,202.12	18,500.00	13,700.00	14,111.00	14,534.33	14,970.36
Consulting	190,077.00	261,977.77	258,788.88	335,278.00	321,708.69	331,359.95	341,300.75
Salaries and Wages	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-
Special Education Services	217,123.00	237,397.23	217,602.50	229,000.00	235,870.00	242,946.10	250,234.48
Technology Services	70,237.00	70,939.37	185,608.12	223,488.29	230,192.94	237,098.73	244,211.69
Food Services	112,984.00	114,113.84	107,263.50	119,542.00	123,128.26	126,822.11	130,626.77
Other	-	-	-	-	-	-	-
Total	\$ 790,268.00	\$ 949,610.36	\$ 1,209,373.47	\$ 1,446,984.14	\$ 1,374,266.02	\$ 1,410,994.00	\$ 1,448,823.82

**Financial Metrics**

Debt Service Payments	\$ -	\$ 6,339	\$ 26,140	\$ -	\$ -	\$ -	\$ -
Debt Service Coverage	0.00	98.94	6.61	0.00	0.00	0.00	0.00
Growth in Enrollment	0.00%	-0.47%	1.89%	4.17%	6.67%	6.25%	0.00%
Growth in New Capital Outlay	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in Operating Receipts	0.00%	24.40%	19.67%	2.22%	9.19%	5.15%	0.59%
Growth in Non-Operating Receipts/Expenses	0.00%	-56.17%	-9.95%	4.48%	-4.84%	3.17%	-0.47%
Days of Cash	363.71	459.97	403.17	377.65	367.26	372.98	390.66

**Assumptions Narrative Summary**

Fiscal Year 2026-2029 Projected Debt						
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debtor/Creditor	Debtor/Creditor
FTE Review	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes, Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables (Past Due 180+ days)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Miscellaneous Notes:**

The School does not use a management company.

The School Sponsor is the Cleveland Metropolitan School District (CMSD).

Treasurer: Celeste Farmer

**Expenditure/Expenses/Enrollment**

Inc / Dec	Justification
FY26 Enrollment	4.17% The FY26 enrollment is based on current student counts
\$	10,661.52 Based on the most recent available State Foundation Report
Forecasted Average Enrollment Growth	4.30% Enrollment is forecasted to increase until the school is fully enrolled.
Forecasted Expense Inflation	3% The forecast uses 3% as an estimate for inflation
Forecast Salaries & Wages	3% Overall staff increase to align with student population growth

**Purchased Services**

FY26 Rent	150,000.00 The school currently rents its building from its sponsor
FY26 Utilities	0 Utility expenses are included in the rent payment
Other Facility Costs	252,475.85 Other Facilities Costs for FY26 includes sponsor rent agreement costs and unanticipated repairs

**Management Fee**

Sponsor Fee	No Management company
	68,000.00 Base rate based on current contract agreement

**FY26 Food Service**

FY26 Transportation	119,542.00 Food services expenses based on FY25 expenses paid and estimated expenses
	45,500.00 Includes Field Trip Transportation

FY26 Legal	10,000.00	Legal expenses based on FY25 expenses paid and estimated expenses
FY26 Marketing	13,700.00	Paid and estimated expenses for community outreach, enrollment and existing contracts
FY26 Consulting	335,278.00	Includes vendors for services including but not limited to School Improvement, Professional Development, Treasurer and Accounting services. Consulting expenses based on FY25 expenses paid and estimated expenses
FY26-FY28 Contingencies		Contingencies including projections for unexpected expenses

Cost per FTE Assumptions	
FY26	\$ 20,684.39
FY27	\$ 19,345.51
FY28	\$ 18,676.33
FY29	\$ 18,976.91

FY26 - February 2026 Update

IRN No.: 133215

Type of School: Brick and Mortar

Contract Term: 6-30-2029

County: Cuyahoga

School Name:

Intergenerational School

**Statement of Receipt, Disbursements, and Changes in Fund Cash Balances**  
**For the Fiscal Years Ended 2023 through 2025 Actual 2026 and**  
**the Fiscal Years Ending 2027 through 2029 Forecasted**

	Actual			Current		Forecast	
	Fiscal Year FY2023	Fiscal Year FY2024	Fiscal Year FY2025	Fiscal Year FY2026	Fiscal Year FY2027	Fiscal Year FY2028	Fiscal Year FY2029
<b>Operating Receipts</b>							
State Foundation Payments (3110, 3211)	\$ 1,752,191	\$ 2,637,435	\$ 2,488,927	\$ 2,494,946	\$ 2,667,523	\$ 2,783,620	\$ 2,811,457
Charges for Services (1500)	-	-	-	-	-	-	-
Fees (1600, 1700)	-	-	-	-	-	-	-
Other (1830, 1840, 1850, 1860, 1870, 1890, 3190)	631,552	77,433	1,029,238	853,236	1,623,439	1,739,398	1,739,398
<b>Total Operating Receipts</b>	<b>\$ 2,383,743</b>	<b>\$ 2,714,868</b>	<b>\$ 3,518,165</b>	<b>\$ 3,348,182</b>	<b>\$ 4,290,961</b>	<b>\$ 4,523,019</b>	<b>\$ 4,550,855</b>
<b>Operating Disbursements</b>							
100 Salaries and Wages	\$ 1,535,735	\$ 1,761,263	\$ 2,152,049	\$ 2,276,764	\$ 2,316,300	\$ 2,383,773	\$ 2,406,921
200 Employee Retirement and Insurance Benefits	370,423	359,247	542,812	594,947	600,897	606,906	612,975
400 Purchased Services	970,487	1,226,506	1,925,727	1,673,594	1,631,716	1,655,423	1,702,840
500 Supplies and Materials	151,988	147,478	241,732	210,076	216,378	222,870	229,556
600 Capital Outlay - New	-	-	-	-	-	-	-
700 Capital Outlay - Replacement	-	-	-	-	-	-	-
800 Other	147,819	47,402	70,916	50,452	51,966	53,525	55,131
819 Other Debt	-	-	-	-	-	-	-
<b>Total Operating Disbursements</b>	<b>\$ 3,176,452</b>	<b>\$ 3,541,896</b>	<b>\$ 4,933,237</b>	<b>\$ 4,805,833</b>	<b>\$ 4,817,258</b>	<b>\$ 4,922,496</b>	<b>\$ 5,007,422</b>
Excess of Operating Receipts Over (Under) Operating Disbursements	<b>\$ (792,709)</b>	<b>\$ (827,028)</b>	<b>\$ (1,415,071)</b>	<b>\$ (1,457,651)</b>	<b>\$ (526,297)</b>	<b>\$ (399,477)</b>	<b>\$ (456,567)</b>
<b>Nonoperating Receipts/Disbursements</b>							
Federal Grants (all 4000 except fund 532)	\$ 1,302,704	\$ 1,380,729	\$ 580,995	\$ 457,308	\$ 492,316	\$ 533,254	\$ 539,109
State Grants (3200, except 3211)	-	-	-	-	-	-	-
Restricted Grants (3219, Community School Facilities Grant)	-	-	-	-	-	-	-
Donations (1820)	10,269	23,105	399,138	181,638	124,138	124,138	124,138
Interest Income (1400)	48,500	106,049	194,887	160,666	154,326	148,814	141,373
Debt Proceeds (1900)	-	-	-	-	-	-	-
Debt Principal Retirement	(37,954)	(72,655)	-	-	-	-	-
Interest and Fiscal Charges	(41,496)	(41,769)	-	-	-	-	-
Transfers - In	-	-	-	-	-	-	-
Transfers - Out	-	-	-	-	-	-	-
<b>Total Nonoperating Revenues/(Expenses)</b>	<b>\$ 1,282,023</b>	<b>\$ 1,395,459</b>	<b>\$ 1,175,020</b>	<b>\$ 799,612</b>	<b>\$ 770,780</b>	<b>\$ 806,207</b>	<b>\$ 804,620</b>
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	<b>\$ 489,314</b>	<b>\$ 568,431</b>	<b>\$ (240,051)</b>	<b>\$ (658,039)</b>	<b>\$ 244,483</b>	<b>\$ 406,729</b>	<b>\$ 348,053</b>
Fund Cash Balance Beginning of Fiscal Year	<b>\$ 3,385,713</b>	<b>\$ 3,875,027</b>	<b>\$ 4,443,458</b>	<b>\$ 4,203,407</b>	<b>\$ 3,545,367</b>	<b>\$ 3,789,850</b>	<b>\$ 4,196,580</b>
Fund Cash Balance End of Fiscal Year	<b>\$ 3,875,027</b>	<b>\$ 4,443,458</b>	<b>\$ 4,203,407</b>	<b>\$ 3,545,367</b>	<b>\$ 3,789,850</b>	<b>\$ 4,196,580</b>	<b>\$ 4,544,632</b>

**Assumptions**

	Actual			Current		Forecast	
	Fiscal Year FY2023	Fiscal Year FY2024	Fiscal Year FY2025	Fiscal Year FY2026	Fiscal Year FY2027	Fiscal Year FY2028	Fiscal Year FY2029
<b>Staffing/Enrollment</b>							
Total Student FTE	206	210	223	223	238	255	255
Instructional Staff	20	22.00	24.00	36.75	37.75	37.75	37.75
Administrative Staff	10	11.00	12.00	11.00	11.00	11	11
Other Staff	-	-	-	-	-	-	-

**Purchased Services**

Rent	\$ 72,143.00	\$ 74,842.00	\$ 220,000.00	\$ 74,842.00	\$ 74,842.00	\$ 74,842.00	\$ 74,842.00
Utilities	56,327.00	56,890.27	78,914.89	120,899.00	124,525.97	128,261.75	132,109.60
Other Facility Costs	258,581.00	331,152.81	462,944.57	359,435.00	370,218.05	381,324.59	392,764.33

Insurance	-	-	-	-	-	-	-
Management Fee	-	-	-	-	-	-	-
Sponsor Fee	56,530.00	57,095.30	116,137.22	70,000.00	72,100.00	74,263.00	76,490.89
Audit Fees	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-
Transportation	7,805.00	7,883.05	167,147.50	45,500.00	46,865.00	48,270.95	49,719.08
Legal	9,842.00	9,940.42	42,136.50	10,000.00	10,300.00	10,609.00	10,927.27
Marketing	20,788.00	20,995.88	13,187.00	16,000.00	16,480.00	16,974.40	17,483.63
Consulting	247,522.00	329,997.22	254,273.89	365,701.35	286,832.39	272,437.36	280,610.48
Salaries and Wages	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-
Special Education Services	74,452.00	125,196.52	194,020.00	186,500.00	192,095.00	197,857.85	203,793.59
Technology Services	62,784.00	71,411.84	263,151.72	295,716.58	304,588.08	313,725.72	323,137.49
Food Services	139,704.00	141,101.04	113,814.00	129,000.00	132,870.00	136,856.10	140,961.78
Other	-	-	-	-	-	-	-
Total	\$ 1,006,478.00	\$ 1,226,506.35	\$ 1,925,727.29	\$ 1,673,593.93	\$ 1,631,716.49	\$ 1,655,422.72	\$ 1,702,840.14

**Financial Metrics**

Debt Service Payments	\$ 79,450	\$ 114,424	\$ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ -
Debt Service Coverage	7.16	5.97	0.00	0.00	0.00	0.00	0.00
Growth in Enrollment	0.00%	1.77%	6.37%	0.00%	6.73%	7.14%	0.00%
Growth in New Capital Outlay	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in Operating Receipts	0.00%	13.89%	29.59%	-4.83%	28.16%	5.41%	0.62%
Growth in Non-Operating Receipts/Expenses	0.00%	8.85%	-15.80%	-31.95%	-3.61%	4.60%	-0.20%
Days of Cash	399.03	412.66	328.76	319.25	268.63	281.02	305.90

**Assumptions Narrative Summary**

Fiscal Year 2026-2029 Projected Debt						
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debtor/ Creditor	Debtor/ Creditor
FTE Review	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loan A	\$ -	\$ 895,433.33	\$ 203,638.00	\$ 170,570.00	\$ 691,795.00	Erie Bank
Loan B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Line of Credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes, Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Payables (Past Due 180+ days)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ 895,433.33	\$ 203,638.00	\$ 170,570.00	\$ 691,795.00	\$ -

The School does not use a management company.

The School Sponsor is the Educational Services Center of Lake Erie West.

The School received a loan to purchase its building through Erie Bank. The loan terms are \$1,000,000 principal, 4.27% interest rate, 20-yr amortization.

Treasurer: Celeste Farmer

**Expenditure/Expenses/Enrollment**

Inc / Dec	Justification
16.86%	The FY26 enrollment includes students from a merged building.
2488927.196	Based on the most recent available State Foundation Report
4%	Enrollment is forecasted to increase until the School's capacity is reached.
3%	The forecast uses 3% as an estimate for inflation
3%	Overall staff increase to align with student population growth

**Purchased Services**

FY26 Rent	220000	The school pays rent for an annex building at this time.
FY26 Utilities	78914.89	Utilities based on FY25 expenses paid and estimated increase due to HS expansion
Other Facility Costs	462944.57	Other Facilities Costs for FY26 includes building management fees and unanticipated repairs.
Insurance		Insurance based on FY25 coverage plus expansion, and increased for inflation
Management Fee		No Management company
Management Fee	116137.22	Base rate based on current contract agreement
Sponsor Fee		Audit based on AOS contract and FY25 expenses paid
Audit Fee		113814 Food services expenses based on FY25 expenses paid and student participation.
FY26 Food Service	167147.5	Includes Field Trip Transportation
FY26 Transportation	42136.5	Legal expenses based on FY25 expenses paid and estimated expenses
FY26 Legal		

FY26 Marketing  
FY26 Consulting

FY26-FY28 Contingencies

Cost per FTE Assumptions

FY26	\$ 21,550.82
FY27	\$ 20,240.58
FY28	\$ 19,303.91
FY29	\$ 19,636.95

13187 Paid and estimated expenses for community outreach, enrollment and existing contracts  
254273.89 Includes vendors for services including but not limited to School Improvement, Professional Development, Treasurer and Accounting services. Consulting expenses based on FY25 expenses paid and estimated expenses

## Coversheet

### Enrollment Updates

**Section:**

VIII. Finance

**Item:**

D. Enrollment Updates

**Purpose:**

FYI

**Submitted by:**

**Related Material:**

hb114\_05\_EN (1).pdf

January 2026 Enrollment Dashboard.pdf

re-enrollment2026 1.pdf

(136th General Assembly)  
(Amended House Bill Number 114)

# AN ACT

To amend section 3321.01 of the Revised Code regarding age requirements for kindergarten admission and to correct a scoring error on the 2024-2025 science end-of-course exam.

*Be it enacted by the General Assembly of the State of Ohio:*

SECTION 1. That section 3321.01 of the Revised Code be amended to read as follows:

Sec. 3321.01. (A)(1) As used in this chapter, "parent," "guardian," or "other person having charge or care of a child" means either parent unless the parents are separated or divorced or their marriage has been dissolved or annulled, in which case "parent" means the parent who is the residential parent and legal custodian of the child. If the child is in the legal or permanent custody of a person or government agency, "parent" means that person or government agency. When a child is a resident of a home, as defined in section 3313.64 of the Revised Code, and the child's parent is not a resident of this state, "parent," "guardian," or "other person having charge or care of a child" means the head of the home.

A child between six and eighteen years of age is "of compulsory school age" for the purpose of sections 3321.01 to 3321.13 of the Revised Code. A child under six years of age who has been enrolled in kindergarten also shall be considered "of compulsory school age" for the purpose of sections 3321.01 to 3321.13 of the Revised Code unless at any time the child's parent or guardian, at the parent's or guardian's discretion and in consultation with the child's teacher and principal, formally withdraws the child from kindergarten. The compulsory school age of a child shall not commence until the beginning of the term of such schools, or other time in the school year fixed by the rules of the board of the district in which the child resides.

(2) Each school district board of education shall admit to kindergarten any student who is five or, for a student who has not completed first grade, six years of age by the first day of instruction of the school year of admittance.

In a district in which all children are admitted to ~~kindergarten~~ and the first grade in August or September, a child shall be admitted if the child is ~~five or~~ six years of age, ~~respectively~~, by the thirtieth day of September of the year of admittance, or by the first day of a term or semester other than one beginning in August or September in school districts granting admittance at the beginning of such term or semester. A-

A child who does not meet the age requirements of this section for admittance to kindergarten or first grade, but who will be five or six years old, ~~respectively~~, prior to the first day of January of the school year in which admission is requested, shall be evaluated for early

Am. H. B. No. 114

136th G.A.

2

admittance in accordance with district policy upon referral by the child's parent or guardian, an educator employed by the district, a preschool educator who knows the child, or a pediatrician or psychologist who knows the child. Following an evaluation in accordance with a referral under this section, the district board shall decide whether to admit the child. If a child for whom admission to kindergarten or first grade is requested will not be five or six years of age, respectively, prior to the first day of January of the school year in which admission is requested, the child shall be admitted only in accordance with the district's acceleration policy adopted under section 3324.10 of the Revised Code.

(3) Notwithstanding division (A)(2) of this section, beginning with the school year that starts in 2001 and continuing thereafter the board of education of any district may adopt a resolution establishing the first day of August in lieu of the thirtieth day of September as the required date by which students must have attained the age specified in that division for admittance to first grade.

(4) After a student has been admitted to kindergarten in a school district or chartered nonpublic school, no board of education of a school district to which the student transfers shall deny that student admission based on the student's age.

(B) As used in division (C) of this section, "successfully completed kindergarten" means that the child has completed the kindergarten requirements at one of the following:

- (1) A public or chartered nonpublic school;
- (2) A kindergarten class that is both of the following:

(a) Offered by a child care provider licensed under Chapter 5104. of the Revised Code;

(b) If offered after July 1, 1991, is directly taught by a teacher who holds one of the following:

(i) A valid educator license issued under section 3319.22 of the Revised Code;

(ii) A Montessori preprimary credential or age-appropriate diploma granted by the American Montessori society or the association Montessori internationale;

(iii) Certification determined under division (F) of this section to be equivalent to that described in division (B)(2)(b)(ii) of this section;

(iv) Certification for teachers in nontax-supported schools pursuant to section 3301.071 of the Revised Code.

(C)(1) Except as provided in division (A)(2) of this section, no school district shall admit to the first grade any child who has not successfully completed kindergarten.

(2) Notwithstanding division (A)(2) of this section, any student who has successfully completed kindergarten in accordance with section (B) of this section shall be admitted to first grade.

(D) The scheduling of times for kindergarten classes and length of the school day for kindergarten shall be determined by the board of education of a city, exempted village, or local school district.

(E) Any kindergarten class offered by a child care provider or school described by division

Am. H. B. No. 114

136th G.A.

3

(B)(1) or (B)(2)(a) of this section shall be developmentally appropriate.

(F) Upon written request of a child care provider described by division (B)(2)(a) of this section, the department of education and workforce shall determine whether certification held by a teacher employed by the provider meets the requirement of division (B)(2)(b)(iii) of this section and, if so, shall furnish the provider a statement to that effect.

(G) As used in this division, "all-day kindergarten" has the same meaning as in section 3321.05 of the Revised Code.

(1) A school district that is offering all-day kindergarten for the first time or that charged fees or tuition for all-day kindergarten in the 2012-2013 school year may charge fees or tuition for a student enrolled in all-day kindergarten in any school year following the 2012-2013 school year. The department shall adjust the district's average daily membership certification under section 3317.03 of the Revised Code by one-half of the full-time equivalency for each student charged fees or tuition for all-day kindergarten under this division. If a district charges fees or tuition for all-day kindergarten under this division, the district shall develop a sliding fee scale based on family incomes.

(2) The department shall conduct an annual survey of each school district described in division (G)(1) of this section to determine the following:

(a) Whether the district charges fees or tuition for students enrolled in all-day kindergarten;

(b) The amount of the fees or tuition charged;

(c) How many of the students for whom tuition is charged are eligible for free lunches under the "National School Lunch Act," 60 Stat. 230 (1946), 42 U.S.C. 1751, as amended, and the "Child Nutrition Act of 1966," 80 Stat. 885, 42 U.S.C. 1771, as amended, and how many of the students for whom tuition is charged are eligible for reduced price lunches under those acts;

(d) How many students are enrolled in traditional half-day kindergarten rather than all-day kindergarten.

Each district shall report to the department, in the manner prescribed by the department, the information described in divisions (G)(2)(a) to (d) of this section.

The department shall issue an annual report on the results of the survey and shall post the report on its web site. The department shall issue the first report not later than April 30, 2008, and shall issue a report not later than the thirtieth day of April each year thereafter.

SECTION 2. That existing section 3321.01 of the Revised Code is hereby repealed.

SECTION 3. As used in this section, "school" means a community school established under Chapter 3314. of the Revised Code, a STEM school established under Chapter 3326. of the Revised Code, or a chartered nonpublic school that grants a high school diploma based on meeting the requirements of section 3313.618 of the Revised Code.

The Department of Education and Workforce shall review the scores of students who took

Am. H. B. No. 114

136th G.A.

4

the science end-of-course examination prescribed under division (B)(2) of section 3301.0712 of the Revised Code during the 2024-2025 school year to determine those students who were affected by an error in the scoring of a single, one-point question on that examination. For any student who would have achieved a higher score on the examination had the question been scored correctly, the Department shall increase the student's score accordingly. If the increase in the student's score qualifies the student for a science seal or an honors diploma seal under section 3313.6114 of the Revised Code, the school district or school in which the student was enrolled during the 2024-2025 school year shall award the applicable seal. The Department shall not decrease any student's score on the science end-of-course examination due to the scoring error.

Am. H. B. No. 114

136th G.A.

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*Speaker* \_\_\_\_\_ of the House of Representatives.

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*President* \_\_\_\_\_ of the Senate.

Passed \_\_\_\_\_, 20\_\_\_\_

Approved \_\_\_\_\_, 20\_\_\_\_

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*Governor.*

Am. H. B. No. 114

136th G.A.

The section numbering of law of a general and permanent nature is complete and in conformity with the Revised Code.

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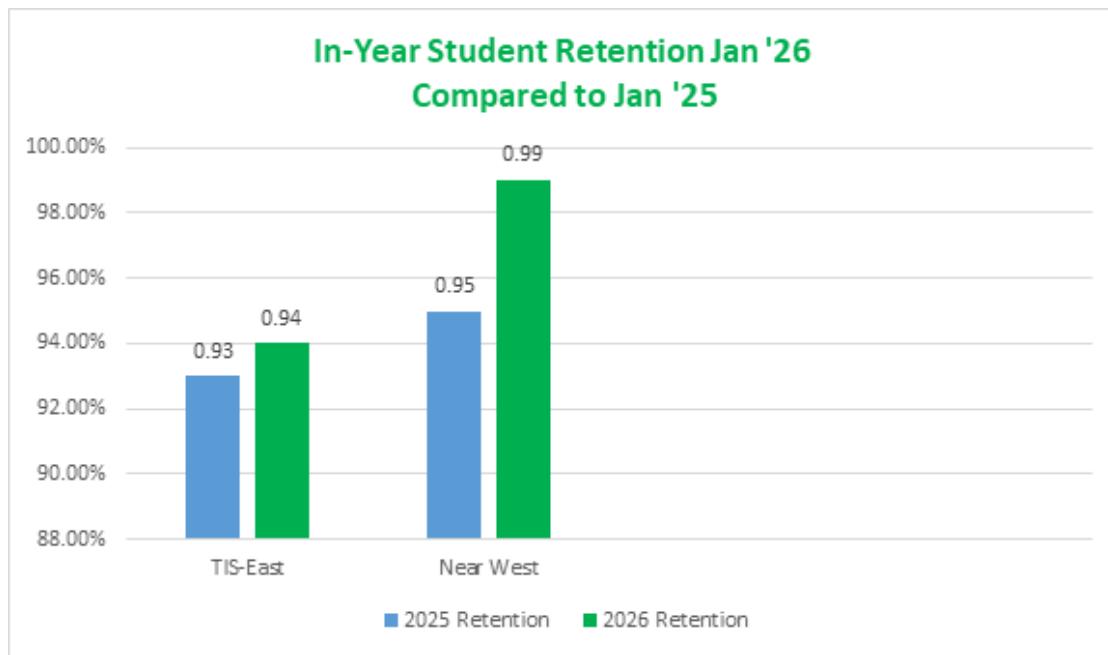
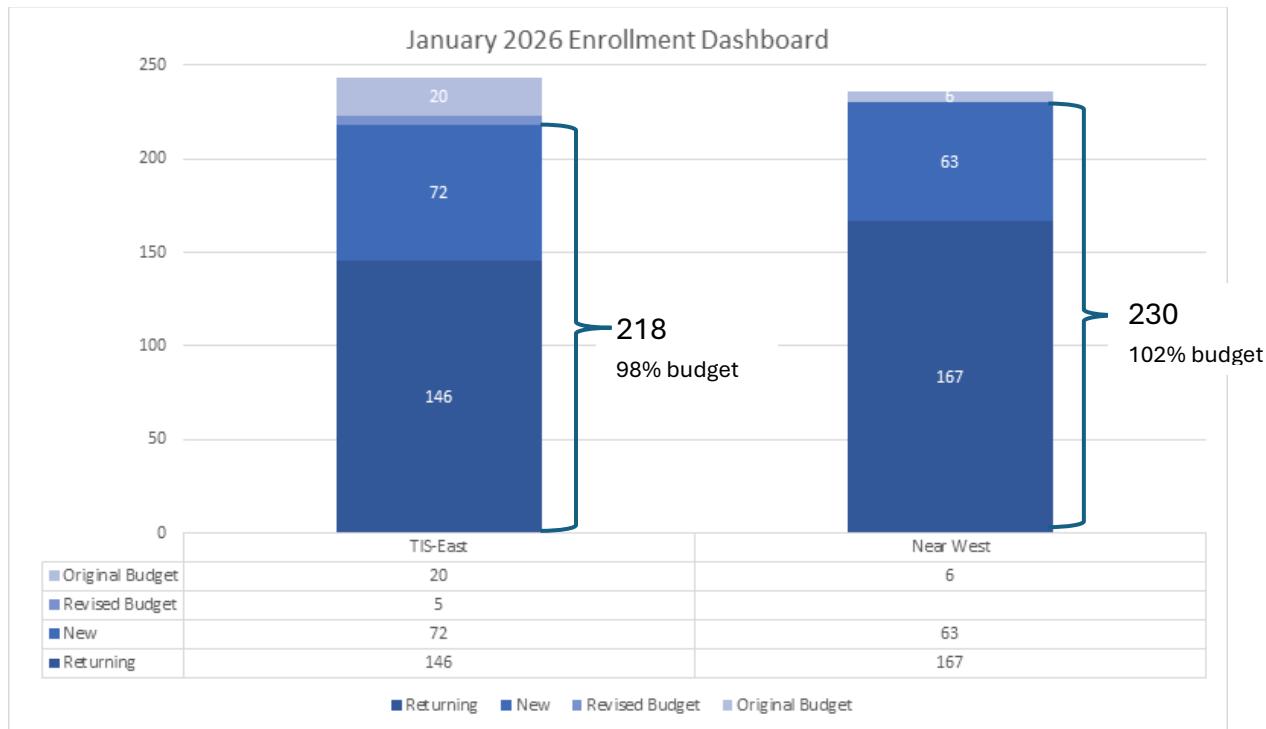
*Director, Legislative Service Commission.*

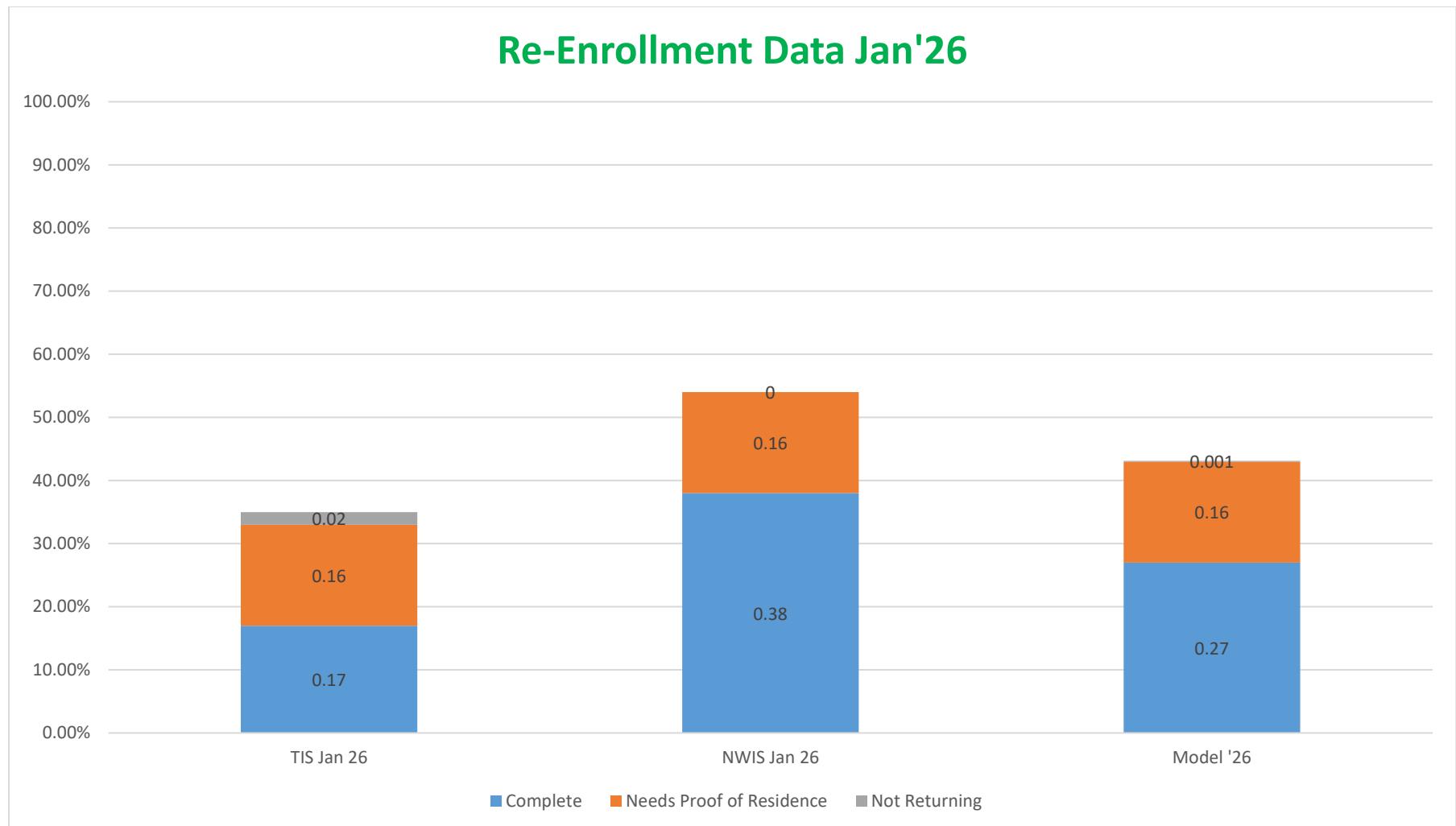
Filed in the office of the Secretary of State at Columbus, Ohio, on the \_\_\_\_\_  
day of \_\_\_\_\_, A. D. 20\_\_\_\_.

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*Secretary of State.*

File No. \_\_\_\_\_ Effective Date \_\_\_\_\_





\*Re-enrollment began on January 12<sup>th</sup>. We've had only 6 school days to date due to weather-related school closings.

## Coversheet

### New Law Re Financial Disclosure for Board Members

**Section:** IX. Governance  
**Item:** A. New Law Re Financial Disclosure for Board Members  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** OEC-2024.pdf



Form No. OEC-2024

OHIO ETHICS COMMISSION

**FINANCIAL DISCLOSURE STATEMENT**

24

This statement is to be filed in **2025**Financial information for calendar year **2024**Please type or print clearly. See [instructions](#) for assistance with this page.Electronic filing available at: [disclosure.ethics.ohio.gov](https://disclosure.ethics.ohio.gov)**SECTION A. PERSONAL CONTACT INFORMATION**

Last Name

First Name

MI

Address

City

State

Zip

County

E-mail Address

Phone

( )

**SECTION B. STATUS (Check all that apply)**

Candidate  
 Write-in Candidate  
 Elected office holder  
 Appointed (in 2025) to an unexpired term in elective office  
 Public Official  
 Public Employee  
 Voluntary Filer / Other

**CANDIDATES:** Please list the date of the first election (primary, special, or general) when your name will appear on the ballot.

Month	Day	Year

**FOR OFFICIAL USE ONLY****SECTION C. PUBLIC POSITION, OFFICE, OR JOB**

Position/Title (Example: council member, sheriff, board member, or job title)

Seeking  
 Hold  
 Held

Public Entity you serve in 2025, served in 2024, or will serve if elected

Public Salary:

Start Date:

End Date:

Uncompensated  
 Less than \$16,000  
 \$16,000 or more

Month	Day	Year

Month	Day	Year

**SECTION D. ADDITIONAL PUBLIC POSITION, OFFICE, OR JOB**

Position/Title (Example: council member, sheriff, board member, or job title)

Seeking  
 Hold  
 Held

Public Entity you serve in 2025, served in 2024, or will serve if elected

Public Salary:

Start Date:

End Date:

Uncompensated  
 Less than \$16,000  
 \$16,000 or more

Month	Day	Year

Month	Day	Year

**FOR OHIO ETHICS COMMISSION USE ONLY**

Walk-in  
 Inter Office  
 No Check  
 Rev'd by: \_\_\_\_\_

Filer has answered every required question.  
 Filer has not answered these questions:

Date incomplete form returned to filer: \_\_\_\_\_  
 Date completed form returned to OEC: \_\_\_\_\_

**1. SOURCES OF INCOME - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 4](#))

I have no sources of income that I am required to list.

Source of Income	Service Provided	Amount* (if required)
A		
B		
C		
D		
E		
<b>* Check <a href="#">instructions</a> to see whether you are required to disclose amounts of income.</b>		

**2. SOURCES OF GIFTS - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 5](#))

I have no sources of gifts that I am required to list.

Source of Gift	Source of Gift
A	D
B	E
C	F

**3. NAMES OF SPOUSE RESIDING IN HOUSEHOLD AND ANY DEPENDENT CHILDREN - ALL FILERS MUST ANSWER THIS QUESTION:**

There are no immediate family members whose names I am required to list.

(For help, see instructions [page 5](#))

Spouse Residing in Household

Dependent Children

**4. NAMES OF BUSINESSES - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 5](#))

If you or anyone you listed in Question 3 owns or operates a business, list the name of the business.

There are no business names that I am required to list.

Business Name	Business Name
A	C
B	D

**5. LAND (REAL ESTATE) IN OHIO - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 6](#))

I have no real estate that I am required to list.

Land (Real Estate) in Ohio (List address or, if address is unavailable, plat number and county)	
A	
B	
C	
<b>You are not required to disclose your personal residence or real property held primarily for personal recreation.</b>	

**6. CREDITORS OVER \$1,000 - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 6](#)) I have no creditors that I am required to list.

Creditor	Creditor
A	D
B	E
C	F

**7. DEBTORS OVER \$1,000 - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 6](#)) I have no debtors that I am required to list.

Debtor	Debtor
A	C
B	D

**8. INVESTMENTS OVER \$1,000 - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 6](#) and [7](#)) I have no investments that I am required to list.

Corporation, Trust, Business Trust, Partnership, or Association	Nature of Investment
A	
B	
C	
D	
E	
F	

**IF YOU NEED ADDITIONAL SPACE, PLEASE ATTACH A SEPARATE SHEET.**

**9. OFFICES/FIDUCIARY RELATIONSHIPS - ALL FILERS MUST ANSWER THIS QUESTION:**(For help, see instructions [page 8](#)) I have no offices or fiduciary relationships that I am required to list.

Corporation, Trust, Business Trust, Partnership, or Association	Office or Nature of Relationship
A	
B	

**SKIP QUESTIONS 10 AND 11 IF YOU ARE ONLY REQUIRED TO FILE AS A:**

- College or university trustee
- Candidate for a city, school district, or ESC position that is paid less than \$16,000 a year
- City, school district, ESC, or sanitary district official or employee serving in a position that is paid less than \$16,000 a year
- JobsOhio board member or employee

**10. FOOD OR BEVERAGES - ALL FILERS EXCEPT THOSE LISTED IN THE BOX ABOVE MUST ANSWER THIS QUESTION:** I have no sources of meals, food, or beverages that I am required to list.(For help, see instructions [page 8](#))

Source of Food or Beverages	Source of Food or Beverages
A	C
B	D

**11. TRAVEL EXPENSES - ALL FILERS EXCEPT THOSE LISTED IN THE BOX ON PAGE 3 MUST ANSWER THIS QUESTION:** I have no sources of travel expenses that I am required to list.(For help, see instructions [page 9](#))

Source of Travel Expenses	Amount
A	
B	
C	
D	
E	
F	

**12. NON-DISPUTED INFORMATION - ALL state employees, state officials and state board and commission members (except college and university trustees) are REQUIRED to answer Question 12. All other filers should skip this question and go to question 13.** I have no information that I am required to list.(For help, see instructions [page 9](#))

Non-Disputed Information
A
B

**13. SIGNATURE - ALL FILERS MUST SIGN THE STATEMENT:**(For help, see instructions [page 10](#))

By signing this statement:

- I swear or affirm that this statement and any additional attachments have been prepared or carefully reviewed by me, and constitute my complete, truthful, and correct disclosure of all required information, and that the address listed on page 1 is a correct mailing address.
- I acknowledge and understand that, among other potential violations and penalties, knowingly filing a false statement is a criminal misdemeanor of the first degree, in violation of Sections 102.02(D) and 2921.13(A)(7) of the Revised Code, punishable by a fine of not more than \$1,000, imprisonment of not more than six months, or both.
- I acknowledge and understand that filing a false statement may be grounds for removal from public office or dismissal from public employment pursuant to Sections 3.04 and 124.34 of the Revised Code.
- I acknowledge that, in 2024, I served in, or in 2025, I am serving in or a candidate for, the position(s) indicated on page 1 of this statement.

***If you have any questions before signing this form, please contact the Ohio Ethics Commission at (614) 466-7090.***

Before signing this statement, please review to make sure that you have answered each question you are required to answer. If you have nothing to list in response to any question, check the box indicating that you have nothing to list. If the response to any required question is omitted, the Commission will return the statement to you as incomplete. **Any person who fails to file a complete statement by the appropriate filing deadline may be assessed a late filing fee and may be subject to criminal penalty.**

**Deliver completed statement to:** Ohio Ethics Commission, 30 W. Spring St., L3, Columbus, OH 43215**My filing fee is:**(For help, see instructions [page 2](#))

Enclosed (check or money order payable to "Ohio Ethics Commission")  
 Submitted Online  
 My public agency is required or has agreed to pay my filing fee.

**YOUR SIGNATURE IS REQUIRED HERE:** \_\_\_\_\_**Date:** \_\_\_\_\_



## BEFORE FILING YOUR STATEMENT



**Do NOT leave any questions for which you are required to answer blank.** If you have nothing that you are required to list for any required question, you must check the corresponding box indicating that you have no information that you are required to list.

**For example,** if you do not have any debtors that you are required to list, you should check the corresponding box indicating that you have no debtors that you are required to list, as seen below:

**7. DEBTORS OVER \$1,000 - ALL FILERS MUST ANSWER THIS QUESTION:**

(For help, see instructions [page 6](#))

I have no debtors that I am required to list.

Debtor	Debtor
A	C
B	D

Failure to provide a proper response to any required question will result in an incomplete filing. **Incomplete statements are not considered filed by law and may be subject to additional late fees and/or criminal penalty.**



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### **PURPOSE OF FINANCIAL DISCLOSURE AND REQUIREMENT FOR DISCLOSURE**

Filing a financial disclosure statement is part of the responsibility of choosing to hold or run for public office or employment. The purpose of requiring public officials and employees to file financial disclosure statements is to increase confidence in government and openness by: (1) Assisting public servants in identifying potential conflicts of interest; and (2) Allowing citizens to become aware of the financial interests of the officials and employees who serve them.

Filing an annual financial disclosure statement is required by law and Commission rule. [For more information on positions required to file by Commission rule, [click here](#).] Financial information must be completed for the entire preceding calendar year. A person who leaves a filing position must file for the last calendar year in which he or she held the position. No person is required to file more than one statement for any calendar year.

Electronic filing is available at [disclosure.ethics.ohio.gov](http://disclosure.ethics.ohio.gov)

#### **WHO IS REQUIRED TO FILE A FINANCIAL DISCLOSURE STATEMENT?**

##### **Anyone who is elected, appointed to, or a candidate for the following elective offices:**

- State elective office
- County elective office
- City elective office
- State Board of Education
- School district board of education (in districts with a total student count of 12,000 or more)
- Educational Service Center (ESC) governing board in an ESC with a total student count of 12,000 or more

**Candidates** for office should note that this financial disclosure statement is NOT the same as a campaign finance report that is filed with the Secretary of State's Office or county board of elections. This statement must be filed regardless of whether the candidate raised or spent money for his or her campaign.

##### **Anyone who is appointed to the following non-elective public positions:**

- Member, state board or commission
- Appointed member, State Board of Education
- Member, state retirement system board
- Appointed member, ESC governing board in an ESC with a total student count of 12,000 or more
- Trustee, state college or university
- Conservator, governance authority member, or an executive director (appointed by a governance authority), state college or university
- Member, technical college trustee selection committee

##### **Anyone who is employed in these public positions:**

- State department director, assistant director, deputy director, division chief, or persons of equivalent rank
- Chief executive officer of a state board, commission, or retirement system
- All state retirement system investment officers
- State employees paid under Schedule "E-2" or "C"
- President, state college or university
- Administrator, director of investments, and chief investment officer, Bureau of Workers' Compensation
- All professional employees of the Casino Control Commission
- All technical employees of the Casino Control Commission who perform an internal audit function
- Superintendent, treasurer, or business manager, school district or ESC

**Other Filing Categories:** Other filers include members and employees of JobsOhio, entrepreneurs in residence assigned by the LeanOhio office, members of some sanitary districts, and directors of community based correctional facilities.

**For more information, please visit [ethics.ohio.gov](http://ethics.ohio.gov) or call (614) 466-7090.**



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### **FILING DEADLINES:**

The disclosure statement must be received by the Commission, or have a U.S. postmark or date from a commercial delivery service, by the applicable deadline. The filing deadline for disclosure statements is **THURSDAY, MAY 15, 2025**, unless you are filing for any of the following reasons:

**Candidates:** The disclosure statement is due for most candidates thirty days before the first primary, special or general election when their names will be on the ballot. For write-in candidates, the statement is due twenty days before the first primary, general, or special election when their candidacy is to be voted on. For example:

Candidate in the May 6, 2025, primary election .....	Monday, April 7, 2025
Write-in candidate in the May 6, 2025, primary election .....	Wednesday, April 16, 2025
Candidate in the November 4, 2025, general election (who has not already filed as an incumbent or primary candidate) .....	Monday, October 6, 2025
Write-in candidate in the November 4, 2025, general election (who has not already filed as an incumbent or primary candidate) .....	Wednesday, October 15, 2025

**Person Appointed to Unexpired Term in Elected Office:** Within 15 days after being sworn in to office.

**Person Appointed or Promoted to, or Employed in, a Non-Elective Filing Position after February 15, 2025:**  
Within 90 days of appointment, promotion, or employment.

#### **FILING FEES:**

Disclosure statements must be accompanied by a filing fee based on the position for which the person is filing.

State elected office holder or candidate .....	\$ 95.00
State Board of Education member or candidate .....	\$ 35.00
County elected office holder or candidate .....	\$ 60.00
City elected office holder or candidate .....	\$ 35.00
School district board of education member or candidate .....	\$ 30.00
ESC governing board member .....	\$ 30.00
School district or ESC superintendent, treasurer, or business manager .....	\$ 30.00
All other filers .....	\$ 60.00

Filing fees can be paid by check or money order made payable to the Ohio Ethics Commission. If filing electronically, filing fees can be paid by credit card or electronic check (ACH).

#### **LATE FEES:**

Any person who files the disclosure statement after the appropriate deadline is required to pay a late fee of \$10 a day for each day the statement is late. The maximum late fee is \$250.

#### **FAILURE TO FILE A DISCLOSURE STATEMENT OR FILING A FALSE DISCLOSURE STATEMENT:**

Any person who fails to file a disclosure statement or who files a false statement may be subject to prosecution. R.C. 102.02(C) makes it a fourth-degree misdemeanor to knowingly fail to file a disclosure statement that is required by law. R.C. 102.02(D) and 2921.13(A)(7) make it a first-degree misdemeanor to knowingly file a false disclosure statement.

#### **PUBLIC RECORDS:**

Once filed, every disclosure statement is a public record. Most statements and their attachments are available for public inspection. For security purposes, filers should NOT list or attach any of the following to their disclosure statements: (a) social security numbers; (b) account numbers for bank, credit card, or investment accounts; or (c) IRS documents or filings.

**For more information, please visit [ethics.ohio.gov](http://ethics.ohio.gov) or call (614) 466-7090.**



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

## STEP-BY-STEP INSTRUCTIONS

Electronic filing is available at [disclosure.ethics.ohio.gov](https://disclosure.ethics.ohio.gov)

#### **SECTION A—PERSONAL CONTACT INFORMATION:**

Fill in your name, preferred mailing address, county, phone number, and e-mail address. Your e-mail address will be used to provide you with updates and notices about financial disclosure filings.

#### **SECTION B—STATUS:**

Check all of the appropriate boxes indicating your status—the reason you are filing this statement. For example, if you are a county elected official who is running for a city elected office, you would check the box for “Candidate” and the box for “Elected office holder.”

Check “Public official” if you are filing a disclosure statement because you have been appointed to a public board or commission (such as a state board, university board of trustees, or board of a sanitary district).

Check “Public employee” if you are filing a disclosure statement because you are an employee of a state or local public agency (such as a state department director, retirement system investment officer, or school district superintendent).

If you are a candidate, please list the date of the first primary, special, or general election in 2025 when your name will appear on the ballot. If you are a write-in candidate, list the date of the first election at which voters can write in your name on the ballot.

#### **SECTION C—PUBLIC POSITION, OFFICE, OR JOB:** Information about the public position for which you are filing a disclosure statement.

List your public position or title, such as council member, sheriff, board member, or department director.

List the public entity that you serve in 2025, served in 2024, or will serve if elected. For example, if you are a city council member, list the name of the city. If you are a county sheriff, list the name of the county. If you are a board member, list the name of the board. If you are a department director, list the name of the department.

If you are a candidate seeking the position, check the “Seeking” box. If you are currently serving, check the “Hold” box.

If you served in 2024 or 2025, and are no longer serving, check the “Held” box.

Indicate whether the position you hold, held, or are seeking is uncompensated, or check the box next to the salary category paid for service in the position.

List the start date for the position you hold. If you are an elected official, list the start date for the current term. If you were appointed to an unexpired term in an elected office, your start date is the date you were sworn in to the office. List the end date for the position if there is an end date.

#### **SECTION D—ADDITIONAL PUBLIC POSITION, OFFICE, OR JOB:**

If you are required to file a disclosure statement for more than one public position, provide information for the other public position here. If you are not required to file a disclosure statement for more than one public position, skip Section D.



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### **QUESTION 1—SOURCES OF INCOME:**

[For more information, check out FAQs on Income](#)

“Income” includes:

1. “Gross income” as defined in the federal Internal Revenue Code (26 USC 61); and
2. Interest and dividends on all governmental securities, whether federal, state, or local.

Examples of “gross income” include compensation for services (such as salary), interest, rent, and pensions.

Most filers\* must list every source of income, regardless of amount, that: (a) they received in 2024; or (b) any other person received in 2024 for their use or benefit. Following each source of income, briefly describe the services you provided in return for the income.

Another person has received income for your “use or benefit” if the source’s purpose for giving compensation to that person is to provide it for your use or for your benefit. For example, if you are a beneficiary of a trust, the trust earns income for your use or benefit. You must list the trust as a source of income and all sources of income received by the trust. For more information about trust disclosure, see [Advisory Opinion No. 2005-01](#).

If you are paid for your public service, include the public agency as a source of income.

You are **not required** to disclose:

- A. Your spouse’s income sources (although you may benefit from your spouse’s income, he or she usually does not receive income for the purpose of providing it to you [see [Advisory Opinion No. 75-036](#)]); or
- B. The names of clients, patients, or customers of your business or practice (simply disclose the business or practice).

**Amount of Income:** You must also disclose the amount of income you received from any source, IF:

1. The source is doing or seeking to do business with the public agency you serve; or
2. You earned the income because you provided goods or services to a legislative agent (lobbyist).  
[See R.C. 101.70 or contact the Joint Legislative Ethics Committee for a list of registered lobbyists.]

#### **EXAMPLES:**

Source of Income	Service Provided	Amount* (if required)
A Your Employer(s)	Your position(s)	
B Smith & Jones Co., L.P.A.	Private law practice	
C Your Pension Fund	Retirement	
D XYZ Corporation	Stock dividends	
E Friendly National Bank	Interest on savings account	\$45.00**

\*\* Because this bank is a depository for the filer’s public agency, the amount must also be disclosed.

**\* NOTE:** These filers disclose only sources of income over \$500 and are **not required** to disclose amounts of income:

- College or university trustees;
- Any official or employee of a city, school district, ESC, or sanitary district if his or her public position is paid less than \$16,000;
- Any candidate for an elective office of a city, school district, or ESC if the office is paid less than \$16,000; and
- JobsOhio board members and employees.

[For more information, please visit \*\*ethics.ohio.gov\*\*](#) or call (614) 466-7090.



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### **QUESTION 2—SOURCES OF GIFTS:**

[For more information, check out FAQs on Gifts](#)

Most filers\* list every source of a single gift valued at over \$75 or multiple gifts with a total value of over \$75 that:

- A. You personally received in 2024; and
- B. Any other person received for your use or benefit in 2024.

Another person has received a gift for your “use or benefit” if the giver’s purpose for giving a gift to that person is to provide it for your use or for your benefit. For example, if your spouse has received a gift and the giver’s purpose is to provide the gift to you, your spouse received the gift for your use or benefit. See [Advisory Opinion No. 2009-01](#)

Sources of gifts can include individuals, corporations, or groups of individuals or corporations, such as co-workers, not-for-profit organizations, and trade associations.

You are **not required** to disclose:

- A. The nature of the gift;
- B. Campaign contributions;
- C. Gifts received by will or inheritance or by distribution from a trust established by a spouse or ancestor;
- D. Gifts received from any of these family members: spouse, parents, grandparents, children, grandchildren, siblings, nephews, nieces, uncles, aunts, cousins, step-relations, brothers-in-law, sisters-in-law, sons-in-law, daughters-in-law, fathers-in-law, or mothers-in-law; or
- E. Gifts received from any person to whom you stand in the place of a parent.

\* **NOTE:** These filers disclose only sources of gifts valued at over \$500:

- College or university trustees;
- Any official or employee of a city, school district, ESC, or sanitary district if his or her public position is paid less than \$16,000;
- Any candidate for an elective office of a city, school district, or ESC if the office is paid less than \$16,000; and
- JobsOhio board members and employees.

#### **QUESTION 3—IMMEDIATE FAMILY MEMBER:**

[For more information, check out FAQs on Family Members](#)

List the names of your spouse living in your household and any dependent children.

#### **QUESTION 4—NAMES OF BUSINESSES:**

[For more information, check out FAQs on Business Names](#)

List all names under which you, or any of the immediate family members you listed in response to Question 3, do business. For example, list the name of any business that you or your immediate family members own or operate.

#### **EXAMPLES:**

- A. You are a partner in a law firm named Smith & Jones. You should list “Smith & Jones.”
- B. Your spouse who lives with you has an accounting firm called Ace Accounting. You should list “Ace Accounting.”
- C. Your dependent child mows lawns under a business called Carl’s Lawn Service. You should list “Carl’s Lawn Service.”



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### QUESTION 5—LAND (REAL ESTATE):

[For more information, check out FAQs on Real Estate](#)

List all of your leasehold and ownership interests in land and real estate located in Ohio.

**NOTE:** Because of an exception in the law, you are **not required** to disclose:

- A. Your personal residence; or
- B. Any property you use primarily for personal recreation.

#### QUESTION 6—CREDITORS:

[For more information, check out FAQs on Creditors](#)

List the name of any person or business residing or transacting business in Ohio to whom you owe, or owed, in 2024, more than \$1000 in your own name or in the name of any other person.

For example, if you charged more than \$1000 on a credit card during 2024, you must disclose the name of the credit card issuer even if you paid off the card during the grace period.

**NOTE:** Because of an exception in the law, you are **not required** to disclose a creditor if the debt:

- A. Is secured on your personal residence (such as a mortgage or home equity loan);
- B. Is secured on real estate used primarily for personal recreation (such as a home equity loan); or
- C. Results from the ordinary conduct of your business or profession.

#### QUESTION 7—DEBTORS:

[For more information, check out FAQs on Debtors](#)

List the name of anyone residing or transacting business in Ohio who owed you, or any other person for your use or benefit, more than \$1000 during 2024.

**NOTE:** Because of an exception in the law, you are **not required** to disclose as a debtor:

- A. A bank or other financial institution if the only money it owes to you is money you deposited with it;
- B. Any person who owes you money as a result of the ordinary conduct of your business or profession; or
- C. Clients or patients who owe you money if you are a lawyer, doctor, or psychologist.

#### QUESTION 8—INVESTMENTS:

[For more information, check out FAQs on Investments](#)  
and [Advisory Opinion No. 2011-01](#)

List the name of each corporation that is incorporated in, or holds a certificate of compliance to do business in, Ohio, and every trust, business trust, partnership, or association that transacts business in Ohio, in which during 2024:

- A. You had an investment of over \$1000 at any time during the year; and
- B. Any other person had an investment of over \$1000 for your use or benefit at any time during the year. For example, investments made by the manager of a trust for which you are the trust beneficiary.

You should list any investment you held at any time in 2024, even if you sold or otherwise disposed of it during the year. Briefly describe the nature of each investment you disclose.



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

**EXAMPLES:**

<b>Corporation, Trust, Business Trust, Partnership, or Association</b>	<b>Nature of Investment</b>
<b>A</b> ABC Growth Fund	Mutual Fund
<b>B</b> XYZ Corporation	Common Stock
<b>C</b> Mid-Ohio Power	Corporate Bond
<b>D</b> Smith Family Trust	Beneficiary
<b>E</b> Planet Us Company	Stock [Held by Smith Family Trust]*
<b>F</b> Merrill Lynch	Brokerage Account
<b>G</b> 123 Corporation	Stock [Held in Merrill Lynch Account]*
<b>H</b> Janus Large Cap Fund	Mutual Fund [Held in Merrill Lynch Account]*
<b>I</b> LifePath 2030	Deferred Compensation Investment
<b>J</b> Popular Company	Stock in IRA
<b>K</b> MegaGrowth Fund	Mutual Fund in 401(k) Account

\* Information in brackets is included for illustration purposes. You are not required to disclose these details on your statement.

### QUICK INVESTMENT DISCLOSURE GUIDE

[\(Advisory Opinion No. 2011-01\)](#)

<b>If I have more than \$1,000 invested in a(n).....</b>	<b>Do I need to disclose this investment?</b>	<b>Do I need to list the individual holdings within this investment?</b>
<b>Mutual Fund</b>	Yes	No
<b>Stock</b>	Yes	No
<b>Bond</b>	Yes	No
<b>Brokerage Account</b>	Yes	Yes
<b>Managed Account</b>	Yes	Yes
<b>Trust (Beneficiary)</b>	Yes	Yes
<b>Investment Club Account</b>	Yes	Yes
<b>529 Plan</b>	Yes	Yes
<b>ESA</b>	Yes	Yes
<b>Public Retirement System Account (PERS, STRS, SERS, HPRS, or OPFPP)</b>	No	No
<b>Social Security</b>	No	No

**NOTE:** You are **not required** to disclose:

- A. Saving and checking accounts, certificates of deposit, and other deposits with financial institutions; or
- B. Personal identifying information such as social security or investment account numbers.

**For more information, please visit [ethics.ohio.gov](http://ethics.ohio.gov) or call (614) 466-7090.**



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### QUESTION 9—OFFICES AND FIDUCIARY RELATIONSHIPS:

[For more information, check out FAQs on Fiduciary Interest](#)

List the name of each corporation that is incorporated in, or holds a certificate of compliance to do business in, Ohio, and every trust, business trust, partnership, or association incorporated or authorized to do business in Ohio, or transacting business in Ohio:

- A. In which you held an office in 2024; or
- B. With which you had a fiduciary relationship in 2024.

A person has a “**fiduciary relationship**” with an entity if he or she has the authority to make decisions in the entity’s interests.

#### **EXAMPLES:**

Corporation, Trust, Business Trust, Partnership, or Association	Office or Nature of Relationship
<b>A</b> Buckeye Friends Trust	Trustee
<b>B</b> Smith & Jones Co., L.P.A.	Partner
<b>C</b> Let us Help Association (non-profit)	Member, Board of Directors
<b>D</b> Smith Cleaning Company	President/CEO

#### **SKIP QUESTIONS 10 and 11 if you are only required to file as a:**

- College or university trustee;
- City, school district, ESC, or sanitary district official or employee and serving in a position paid less than \$16,000 a year; or
- Candidate for a city, school district, or ESC position paid less than \$16,000 a year; or
- JobsOhio board member or employee.

#### QUESTION 10—MEALS, FOOD, AND BEVERAGES:

[For more information, check out FAQs on Meals](#)

List **any source** of payment for meals, food, or beverages valued at over \$100 that was received in connection with your official duties by you or any other person for your use or benefit in 2024.

Include your public agency if it paid for more than \$100 of meals, food, or beverages for you.

**NOTE:** Because of an exception in the law, you are **not required** to disclose anyone who provided meals, food, or beverages to you:

- A. At a meeting where you participated in a panel, seminar, or speaking engagement; or
- B. At a meeting or convention of a national or state organization to which any state agency, legislative agency, state institution of higher education, political subdivision, or office or agency thereof, pays membership dues.



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### QUESTION 11—TRAVEL EXPENSES:

[For more information, check out FAQs on Travel Expenses](#)

List **both** the source and the amount of each individual payment of travel expenses, received in 2024, that was:

- A. Received by you in connection with your official duties; or
- B. Paid to any other person for your use or benefit in connection with your official duties.

Include your public agency if it paid for or reimbursed travel expenses for you.

You must list each payment or reimbursement separately. Travel expenses include parking fees, lodging, airline tickets, and mileage reimbursements.

**NOTE:** Because of an exception in the law, you are **not required** to disclose anyone who provided travel expenses to a meeting or convention of a national or state organization to which any state agency, legislative agency, state institution of higher education, political subdivision, or office or agency thereof, pays membership dues.

#### **SKIP QUESTION 12 unless you are a:**

- State elected official; or
- State employee; or
- State board or commission member (except college or university trustee).

#### QUESTION 12—NON-DISPUTED INFORMATION:

**ALL state employees, state officials, and state board and commission members (except college and university trustees) are REQUIRED to answer Question 12.**

If you received a statement from a legislative agent, executive agency or retirement system lobbyist or the employer of such that identifies you as the recipient of expenditures made by that lobbyist or employer, and you do not dispute the information contained in the statement, attach a copy of the statement or list the non-disputed information below. If you dispute a legislative lobbying expenditure made in your name please contact the Office of the Legislative Inspector General at **614-728-5100**. To dispute an executive or retirement system expenditure made in your name, please contact the Ohio Ethics Commission.



## OHIO ETHICS COMMISSION FORM NO. OEC-2024

### FINANCIAL DISCLOSURE STATEMENT INSTRUCTIONS

#### **QUESTION 13—SIGNATURE:**

Please note that by signing your financial disclosure statement:

- You swear or affirm that this statement and any additional attachments have been prepared or carefully reviewed by you, and constitute your complete, truthful, and correct disclosure of all required information, and that the address listed in the PERSONAL CONTACT INFORMATION on page 1 is your correct mailing address;
- You acknowledge and understand that, among other potential violations and penalties, knowingly filing a false statement is a criminal misdemeanor of the first degree, in violation of Sections 102.02(D) and 2921.13(A)(7) of the Ohio Revised Code punishable by a fine of not more than \$1,000, imprisonment of not more than six months, or both;
- You acknowledge and understand that filing a false statement may be grounds for removal from public office or dismissal from public employment, pursuant to Sections 3.04 and 124.34 of the Ohio Revised Code; and
- You acknowledge that you served in 2024, or are serving in or a candidate for in 2025, the position(s) indicated in the STATUS section on page 1 of the statement.

#### **BEFORE SIGNING AND SENDING YOUR STATEMENT:**

Please carefully review your disclosure statement to make sure that you have answered ALL required questions, either by disclosing the information required or checking the appropriate box indicating that you have no information to disclose. Incomplete statements will be returned for completion and may be subject to additional late fees.

If you are required to pay your filing fee, check the box indicating that the fee is enclosed. Otherwise, check the box indicating that the agency you serve is required to pay your filing fee.

Unless your agency is required to pay your filing fee, please also enclose a check or money order payable to "Ohio Ethics Commission." State departments, boards, commissions, colleges, and universities are required to pay the disclosure filing fees for officials and employees who are required to file disclosure statements for service with those state agencies. (If you are unsure of whether your agency must pay your filing fee, please contact your agency or the Ethics Commission.)

Please do NOT staple your payment to the statement.

**Please mail the completed and signed statement, along with the filing fee, to:**

**OHIO ETHICS COMMISSION**  
William Green Building  
30 West Spring Street, L3  
Columbus, Ohio 43215-2256

*If you have any questions before signing this statement, please contact  
the Ohio Ethics Commission at (614) 466-7090 or  
visit the Commission's web site: [ethics.ohio.gov](http://ethics.ohio.gov)*



## OHIO ETHICS COMMISSION POST FILING NOTIFICATION & REMINDERS

# LEAVING YOUR POSITION OR OFFICE IN 2025?

If you have left, or will be leaving, your public position or office at any time during 2025, please read the following reminders to be sure you are aware of any further personal financial disclosure or any applicable post employment disclosure requirements you may have to meet as a result of your public service.

### **Reminder to all filers who leave their positions or offices in 2025:**

The Ohio Ethics Commission would like to remind you that in addition to filing this calendar year 2024 statement, you will also be required to file a financial disclosure statement for calendar year 2025 by **Friday, May 15, 2026** (the year after you have left service). This applies if you served for any length of time in 2025, even if it was for just a single day, or in the case of elected or appointed officials, even if your term expired on January 1, 2025.

### **Reminder to any state elected officer or employee who leaves public service in 2025:**

#### Ohio's Post Employment Disclosure Law

In addition to filing a financial disclosure statement in 2026 for your final calendar year of public service, Ohio law also requires every state elected officer or employee who filed a financial disclosure statement to disclose their subsequent place of employment to the Joint Legislative Ethics Committee (JLEC) for 24 months after leaving public service. This disclosure is commonly referred to as post employment disclosure (PED) and is part of Ohio's PED Law which can be found in R.C. 102.021.

Only those financial disclosure statement filers that are leaving state service need to complete a PED. The Initial PED Statement is to be completed by departing employees and submitted to the JLEC by their public agency **not later than an employee's last day of employment**.

PED is separate and distinct from any financial disclosure filing requirement. Filing a PED Statement does not replace any duty to file a personal financial disclosure statement for the former employee's or official's final calendar year of public service.

**Please Note:** PED does NOT apply to county, city, or other local level financial disclosure filers.

For more information regarding PED, for any specific questions regarding PED, or to obtain a PED Statement to complete please visit the JLEC web site at <http://www.jlec-olig.state.oh.us> or call the JLEC at **(614) 728-5100**.

## Coversheet

Next Regular Meeting March 18, 2026 at 6 pm at TIS-East

**Section:** XI. Closing Items  
**Item:** B. Next Regular Meeting March 18, 2026 at 6 pm at TIS-East  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** Teacher Salary Date of jan 28 bd mtg 2 1 3.pdf

## RETURNING IG STAFF UNIVERSAL SALARY INCREASES FOR LAST 5 YEARS

2021-2022	2022-2023	2023-2024	2024-2025*	2025-2026
3%	8%	3%	Adjustments resulting in 3%-30% increases	7%

\*NOTE: Compensation structure was revised for the 24-25 school year to encourage experienced licensed teacher retention and recruitment by increasing veteran teacher salaries to better align with market rates, include prior licensed teaching experience in the salary calculation, and provide greater flexibility to consider education and other relevant experience in determining salary. In addition, a \$3000 step-up in base salary for employees entering their 5<sup>th</sup> year of service with the IGs was added after application of the universal increase for that year was added to the compensation structure.

## COMPARISON OF NEW TEACHER SALARY SCALES TO BREAKTHROUGH PUBLIC SCHOOLS (BPS) AND CMSD

	2024-2025 School Year		2025-2026 School Year		Proposed 2026-2027 School Year	
	Range	% increase	Range	% increase	Range	% increase
<b>IGS (177 days in 26-27)</b>						
Full Lic	43,000 – 50,000	1% - 14%	45,000 – 52,000	4.65%	47,250 – 54,600	5%
Sub Lic	38,000 – 42,000	n/a	38,000 - 42,000	0%	39,900 - 44,100	5%
SPED	43,000 – 50,000	n/a	47,000 – 54,000	9.25%	49,350 – 56,700	5%
Math/Sci	43,000 – 50,000	n/a	47,000 – 54,000	9.25%	49,350 - 54,000	5%
Bldg Sub	38,000	n/a	38,000	0%	39,900	5%
<b>BPS (187 days)</b>						
Full Lic	50,000 – 66,400	15%	52,000 – 70,871	4%	Not yet available	
Sub Lic	45,000 – 61,400	No data	46,800 – 63,784	4%	Not yet available	
SPED	Same as full lic	No data	52,000 – 70,871	4%	Not yet available	
Math/Sci	Same as full lic	No data	52,000 – 70,871	4%	Not yet available	
Bldg Sub	No data	No data	37,440 – 41,000	---	Not yet available	
<b>CMSD (185 days)</b>						
Full Lic	52,189 – 90,150	4%	53,233 – 91,953	2%	54,830 – 94,712	3%