



THE
Intergenerational
S C H O O L S

Intergenerational Schools

February Board Meeting

Published on February 21, 2025 at 6:28 PM EST

Amended on February 21, 2025 at 6:39 PM EST

Date and Time

Wednesday February 26, 2025 at 6:00 PM EST

Location

Near West Intergenerational School
3805 Terrett Ave.
Cleveland, Oh 44113

The Intergenerational School creates, connects, and guides a multigenerational community of lifelong learners and spirited citizens as they strive for academic excellence.

Agenda

	Purpose	Presenter	Time
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I.	Board Resolutions		6:00 PM
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	A.	Board Resolutions for Schools	
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II.	Opening Items		
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	A.	Record Attendance	
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	B.	Call the Meeting to Order	
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	Purpose	Presenter	Time
III. Joint Session with IGCIe & School Boards 6:00-6:30 pm			
IV. Major Gifts to Schools			6:00 PM
A. Sauerland Foundation	Vote	Brooke King	2 m
The School approves receiving restricted funds from the Sauerland Family Foundation to be used to help offset the costs of the increase in teacher salaries from 23-24 to 24-25, as outlined in the Board-approved Compensation Plan			
V. Tour Dates & Talking Points			6:02 PM
A. Review Handout			
VI. Fundraising Dashboard Report			6:02 PM
A. Fundraising Overview			5 m
VII. Overview of Fundraising Plan			6:07 PM
A. Review How We Get to Goal by June 30	Discuss	Kelly Rudloff	5 m
VIII. Overview of Current Local, State and Federal Actions			6:12 PM
A. Current Items			18 m
<ul style="list-style-type: none"> • Cleveland Transformation Alliance disbanded • Discussion of the future of the Cleveland Plan & School Guide • Parent Bill of Rights, • Bathroom Bill • Order against Indoctrination in K-12 • Immigration Protocols • Federal Funding/Dept. of Education <ul style="list-style-type: none"> ◦ Medicaid Funding ◦ Free & Reduced Breakfast and Lunch Program for Students 			
IX. School Board Only Section Begins at 6:30 pm			

	Purpose	Presenter	Time
X. Public Comment			6:30 PM
A. Public Comment	FYI		5 m
<p>Any person or group wishing to place an item on the agenda shall register their intent with the Executive Director/CEO (or designee-Chief Operating Officer) no later than five (5) days prior to the meeting and include:</p> <p>A. name and address of the participant; B. group affiliation, if and when appropriate; C. topic to be addressed</p>			
XI. Sponsor Reports			6:35 PM
A. CMSD/ESCLEW Sponsor Report			5 m
XII. Consent Agenda			6:40 PM
A. Approval of December 11, 2024 Minutes	Vote		2 m
Please read Board Resolutions			
B. 2025-2026 School Calendar			
C. Contracts and MOUs	Vote		
TIS-East			
<ol style="list-style-type: none"> NEW-Earl Ingram—To provide independent contractor services to act of the school basketball coach during the 2024-25 School Year, effective October 21, 24. The cost of this service will not exceed \$1100.00 and will be paid through general funds or other monies obtained. This is a budgeted expense. NEW- LV Consultants—To provide intensive focus on Responsive Classroom practice for Applying and Refining teachers which includes PD, cluster meetings and coaching conversations. This is a budgeted expense for \$1250 and should be paid through general fund or other monies obtained. NEW-Grime to Shine—To move all furniture from Lakeshore Intergenerational School to the Intergenerational School at a cost not to exceed \$6750. This is a budgeted expense not to be paid out of general funds or other monies obtained. 			

	Purpose	Presenter	Time
<p>4. NEW-Grime to Shine—To provide cleaning services to Lakeshore Intergenerational School as outlined in the lease agreement. The cost of this service is not to exceed \$2900 and is a budgeted expense to be paid out of general fund or other monies obtained.</p>			

Neat West

- **NEW-Near West Theater**—To provide one teaching artist one day a week for 10 weeks after school to lead programming with up to 20 students in K-8. The total cost of this program is \$2000. This is a budgeted expense and is to be paid out General Funds or other monies obtained.
- **NEW-Education Policy & Practice Group**—To provide onsite consultation and professional development. The focus of this training will be Effective Teacher-Based Teams and supporting Near West leadership in implementing these teams per the School’s Improvement Plan. The total cost is \$3000 and is a budgeted expense to be paid out of General Funds or other monies obtained.

TIS-East and Near West

- **NEW-Camp Ho Mita Koda**—To provide an all-day programming experience for the GLE8s of both Intergenerational Schools. The total cost of this trip is \$2100. It is a budgeted expense and is to be paid out of General Funds or other monies obtained.
- **EXTENDED-KF Consultants**—To work with Principals and the Executive Director through research, communication, and navigation of compliance and leadership items as well bi-weekly check-ins with the Executive Director/Principals. This will be billed at an hourly rate of \$55 and not to exceed 70 hours or \$3850 to be evenly split between the schools (\$1925 per school). It is a budgeted expense and is to be paid out of General Funds or other monies obtained.
- **NEW-BrandPivot**—To provide cohesive, aligned marketing and creative support that improves coordination and drive impact to advance high-level goals as defined in the network’s 24-25 strategic plan. The total cost of this service is \$15000 to be split between the schools (\$7500 per school). This is a budgeted expense and to be paid by general funds or other monies obtained.

D. Annual Renewal and Rescinding of Various Policies Vote

Health & Safety Plan Renewal (Explanation of policies are in the board packet)

- Hazard Communications Plan
- OSHA Bloodborne Pathogens Exposure

Purpose Presenter Time

- Toxic Hazards & Asbestos Hazards

Repeal of the Intergenerational School’s Access of Transgender Individuals to Activities, Programs, and Facilities policy in response to and to be in compliance with recent changes in Ohio laws.

E. Student Wellness & Success Funds Plan

F. Personal Actions

Listed in each school's Board Resolution

XIII. Education Advisory Group 6:42 PM

A. NWEA Mid-Year MAP Scores FYI 20 m
 TIS-East = Aziz Ahmad
 Near West = April Maimone

B. Board Acknowledgement of Racial and Ethnic Balance Report 5 m

C. Re-Enrollment & New Enrollment Plan & Update 5 m

D. Survey Results to Date as a Report (no presentation)

XIV. Finance 7:12 PM

A. Approval of November, December, January Financials Vote Celeste Farmer 10 m

B. Auditor's Risk Correspondence FYI Celeste Farmer 2 m

C. Legal Guidance to Discontinue Lakeshore Intergenerational School Private Bussing in 25-26 Discuss Brooke King 5 m

XV. Governance Advisory Council 7:29 PM

A. Emergency Succession Plan 5 m

B. Board Recruitment and Next Steps 5 m

	Purpose	Presenter	Time
XVI. Executive Session			7:39 PM
A. Executive Session	Discuss	Stacy Miller	20 m
	<ul style="list-style-type: none"> • To consider the purchase of property (both real and personal, tangible or intangible) • To consider the appointment, employment, dismissal, discipline, promotion, demotion or compensation of a public employee or official, 		
XVII. Closing Items			7:59 PM
A. Adjourn Meeting	Vote		

The Intergenerational School creates, connects, and guides a multigenerational community of lifelong learners and spirited citizens as they strive for academic excellence.

Coversheet

CMSD/ESCLEW Sponsor Report

Section: XI. Sponsor Reports
Item: A. CMSD/ESCLEW Sponsor Report
Purpose:
Submitted by:
Related Material: February TIS - sponsor update .docx



Educational Service Center of Lake Erie West Community Schools Center

ESC of Lake Erie West Community Schools Center Sponsor Update

School Name: The Intergenerational School

Month: February

Presented by:	Joyce Lewis	In person
Governing Authority Highlights / Important updates from ESCLEW	<p>In January, our office provided On-Time and Accuracy Compliance Updates to all sponsored school stakeholders, showing how school compliance representatives are performing in submitting required tasks. These percentages are factored into the school’s contract performance goals and influence the high-stakes review, which determines the contract renewal length. Additionally, ESCLEW is collecting feedback from current board members about the training process for new members. As part of their contract, ESCLEW provides five hours of training, including two hours on public records and open meetings law, within three months of a new board member's appointment. Currently, ESCLEW offers additional training options from outside sources to fulfill the remaining hours. Board members are invited to complete an optional survey to share their experiences, suggest improvements, and express interest in additional training on community school board basics. New Board Member Training Survey</p>	
Recent Site Visit Highlights	<p>During the site visit, a general file review was performed to verify proper documentation and compliance with enrollment requirements. The files were marked compliant, with technical assistance provided to ensure state test scores were included.</p>	
Financial Update	<p>The ESCLEW Community Schools Financial Consultant held a monthly meeting with the school’s treasurer, a completed report was emailed following the meeting. If you have any concerns with your school’s financials, please contact your school’s treasurer.</p>	
Any questions asked by the Governing Authority for the Sponsor?		



Educational Service Center of Lake Erie West Community Schools Center

Follow up provided	
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School Governance Performance Targets and Metrics					
Measure Domain	Assessment	Exceeds the Standard (6 points)	Meets the Standard (4 points)	Approaches the Standard (2 points)	Falls Below the Standard (0 points)
School Governance	Board Engagement	100% of board members attend two (2) or more school visits or school-sponsored events	100% of board members attend at least one (1) school visit or school-sponsored event	At least one board member attends at least one (1) school visit or school-sponsored event	Zero (0) board members attend a school visit or school-sponsored event
Evidence: Joanna- Summer Cookout, Fall Festival Danielle- October Dance Stacey- Fall Festival Richaun- Community Meeting Lynn- Fall Festival Carolyn-					
School Governance	Required Number of Regular Board Meetings		Six (6) Meetings held per year	Five (5) meetings held per year	Four (4) or fewer meetings held per year
Evidence: August October December					
School Governance	Required Number of Board Members		Five (5) or more sponsor approved board members for all meetings		Fewer than five (5) sponsor approved board members for one (1) or more meetings
Evidence: August- 5 October-8 December 8					



Educational Service Center of Lake Erie West Community Schools Center

School Governance	Proper Meeting Notice		Timely public notice for all meetings, reschedules, and cancellations	Timely public notice not provided for one (1) meeting, reschedule, or cancellation	Timely public notice not provided for two (2) or more meetings, reschedules, or cancellations
Evidence: In compliance					
School Governance	Required Board Member Training		Completion of Open Meetings and Public Records for 100% of board members	Completion of Open Meetings and Public Records for 80-99% of board members	Completion of Open Meetings and Public Records for less than 80% of board members
Evidence: Joanna- completed Danielle- Stacey- completed Richaun- Lynn- Carolyn-					
School Governance	Board Member Attendance	Overall member attendance is <input type="checkbox"/> 90%	Overall member attendance is between 80-90%	Overall member attendance is between 70-79%	Overall member attendance is <input type="checkbox"/> 70%
Evidence: October: 7/8 December: 7/8					

Coversheet

2025-2026 School Calendar

Section: XII. Consent Agenda
Item: B. 2025-2026 School Calendar
Purpose:
Submitted by:
Related Material: IG 2025-26 School Calendar - Calendar View.pdf



2025-2026 Intergenerational Schools Calendar

July 2025						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
August 2025						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						
September 2025						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				
October 2025						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
November 2025						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						
December 2025						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

July	
4	CLOSED for Independence Day
22	Admin Days
0	Instructional Days
August	
7-11	New Teacher PD
12-18	All Staff PD
19	First Day of School for Students
21	Admin Days
14	Teacher Days (17 for new teachers)
9	Instructional Days
September	
1	NO SCHOOL-Labor Day
12	NO SCHOOL-Teacher PD
21	Teacher & Admin Days
20	Instructional Days
October	
6-13	NO SCHOOL-Fall Break
22	Admin Days
17	Instructional & Teacher Days
November	
7	End of 1st Trimester
11	NO SCHOOL-Teacher Work Day
20	Evening Conferences 3:30-7pm
21	NO SCHOOL-Conferences 8am-4pm
24-28	NO SCHOOL-Thanksgiving
15	Teacher & Admin Days
13	Instructional Days
December	
22-31	Winter Break
15	Instructional, Teacher, & Admin Days

January 2026						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
February 2026						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
March 2026						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
April 2026						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
May 2026						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						
June 2026						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

January	
1-2	Winter Break
5	NO SCHOOL-Teacher Work Day
6	Students Return From Winter Break
19	NO SCHOOL-MLK Jr. Day
19	Teacher & Admin Days
18	Instructional Days
February	
13	NO SCHOOL-Teacher PD/End of 2 Trimester
16	NO SCHOOL-President's Day
19	Teacher & Admin Days
18	Instructional Days
March	
6	PD/Parent-Teacher Conferences
23-27	NO SCHOOL-Spring Break
16	Instructional Days, Teacher & Admin Days
April	
3	NO SCHOOL-Good Friday
6	NO SCHOOL-Easter Monday
20	Instructional Days, Teacher & Admin Days
May	
8	NO SCHOOL-Teacher Appreciation
25	NO SCHOOL-Memorial Day
27	Last Day of School/End of 3rd Trimester
28-29	Teacher Work Days
19	Teacher & Admin Days
17	Instructional Days
June	
19	CLOSED-Juneteenth
21	Admin Days
0	Instructional Days

163.0 Annual Instructional Days
 1059.5 Annual Instructional Hours
 21.5 Calamity Days Permitted
 176.0 Veteran Teacher Work Days
 231.0 Admin Work Days
 179.0 New Teacher Days

Coversheet

Contracts and MOUs

Section: XII. Consent Agenda
Item: C. Contracts and MOUs
Purpose: Vote
Submitted by:
Related Material: NEW-E. Ingram Basketball Coaching.pdf
NEW-LVConsulting-Staff PD.pdf
NEW-GRIME TO SHINE quote for school cleaning.pdf
NEW-GRIME TO SHINE quote for furniture moving.pdf
NEW-NWIS-Near West Theater.pdf
NEW-Education & Policy Group.pdf
NEW-CHMK Senior Trip.pdf
EXTENDED-K.Funk Consults Compliance Support.pdf

**The Intergenerational School
A COMMUNITY OF LIFELONG LEARNERS**

Independent Contractor Agreement

THIS AGREEMENT entered into this date, [Insert Date], by and between The Intergenerational School (TIS), hereinafter called TIS, and Earl Ingram, hereinafter called “the Coach.”

WITNESSETH

WHEREAS, TIS requires the service of an independent, qualified Basketball Coach to manage its basketball program, and,

WHEREAS, Earl Ingram is deemed qualified to perform in this capacity and is interested in doing so.

NOW, THEREFORE, THE PARTIES AGREE TO AS FOLLOWS:

I. TERM

TIS shall engage the Coach in the capacity set forth from 10/21/2024 until either party wishes to terminate this Independent Contractor agreement at any time with 10 business days' notice.

II. PAYMENT

The Coach shall receive a lump sum payment of \$1,100 for the duration of the contract. Payment will be dispersed upon the completion of the basketball season or as mutually agreed upon by both parties.

III. RESPONSIBILITY OF PARTIES

The parties herein intend that an independent contractor relationship will be created by this contract. TIS is interested in the conduct, control, and completion of the work as set forth in Section IV, which will lie solely with the Coach.

IV. THE COACH’S RESPONSIBILITY

Job’s Primary Duties and Responsibilities:

- Plan, organize, and conduct basketball practices and training sessions.
- Develop players' skills, techniques, and game strategies.
- Supervise and manage the team during games, tournaments, and practices.
- Ensure the physical and emotional safety of student-athletes during activities.
- Foster teamwork, sportsmanship, and a positive environment.
- Communicate effectively with parents, teachers, and staff regarding schedules, player development, and any concerns.
- Uphold school policies, safety protocols, and ensure compliance with relevant athletic regulations.

This engagement is contingent upon the Coach obtaining and providing to TIS the results of a satisfactory current BCI/FBI background check, a coaching permit, and any other licensure or materials requested by TIS. Any expenses related to the foregoing shall be at the sole cost and expense of the Coach.

V. TIS'S RESPONSIBILITY

- Provide access to the gymnasium and required basketball equipment.
 - Support the Coach in enforcing school policies and safety measures.
 - Ensure clear communication about schedules, school policies, and resources.
-

VI. INDEPENDENT CONTRACTOR STATUS

The status of the Coach shall be that of an independent contractor, and the Coach shall not be considered an employee of TIS and shall not be entitled to receive any fringe benefits associated with regular employment. The Coach shall be responsible for payment of all federal, state, and local taxes associated with compensation received pursuant to this Agreement. TIS in no way controls, directs, or has any direct responsibility for the actions of the Coach herein.

VII. NON-DISCRIMINATION

The parties to this Agreement shall not discriminate against any individual in any way due to race, color, religion, sexual orientation, age, gender, handicap, or national origin. The parties agree to be bound by applicable state and federal rules governing Equal Employment Opportunity and Non-Discrimination.

VIII. AMERICANS WITH DISABILITIES ACT

The Coach shall comply with all applicable provisions of the Americans with Disabilities Act (Public Law 101-336, 42 USC 12101-12213) and all applicable Federal Regulations under the Act, including 28 CFR Parts 35 & 36.

IX. INDEMNIFICATION

The Coach shall indemnify, defend, and hold harmless TIS, its officers, departments, divisions, employees, and agents from and against any and all suits, actions, legal or administrative proceedings, claims, demands, or damages of any kind or nature arising out of this Agreement, which are attributed to any act or omission of the Coach, their agents, employees, or anyone acting under the Coach's direction, control, or on the Coach's behalf in connection with or incident to this Agreement.

X. ENTIRE AGREEMENT

This Agreement contains the entire contract between the parties, and it may not be modified, amended, altered, or extended except through a written amendment signed by all parties.

IN WITNESS HEREOF, the parties hereto have caused this Agreement to be executed as of the date first appearing above.

Contractor Signature:
Earl Ingram, Basketball Coach



Date: 11 / 27 / 2024

APPROVED BY TIS:
Brooke King, Executive Director



Date: 11 / 20 / 2024

TIS
11327 Shaker Boulevard, Suite 200 E
Cleveland, Ohio 44104
P 216.721.0120

F 216.721.0126

www.TISonline.org

Title	24-25 Basketball Contract
File name	24-25 Basketball Contract.docx
Document ID	0c99fb1551788cef4b89c079cb8052efd853ddfc
Audit trail date format	MM / DD / YYYY
Status	● Signed

Document History



SENT

11 / 20 / 2024

18:32:07 UTC

Sent for signature to Earl Ingram (eigram@bgcneo.org) and Brooke King (bking@tisonline.org) from aahmad@tisonline.org
IP: 204.11.188.127



VIEWED

11 / 20 / 2024

18:39:44 UTC

Viewed by Brooke King (bking@tisonline.org)
IP: 174.207.97.252



SIGNED

11 / 20 / 2024

18:40:01 UTC

Signed by Brooke King (bking@tisonline.org)
IP: 174.207.97.252



VIEWED

11 / 28 / 2024

03:09:04 UTC

Viewed by Earl Ingram (eigram@bgcneo.org)
IP: 96.29.195.47



SIGNED

11 / 28 / 2024

03:12:50 UTC

Signed by Earl Ingram (eigram@bgcneo.org)
IP: 96.29.195.47



COMPLETED

11 / 28 / 2024

03:12:50 UTC

The document has been completed.

LV Consultants, LLC
Lisa Vahey, owner
18915 Oxford Road
Shaker Heights, OH 44122
lvahey@gmail.com
m: 312-520-2763
FEIN 81-2857391

LV Consultants, LLC

January 10, 2025

To: Aziz Ahmad, The Intergenerational School

Fr: Lisa Vahey, LV Consultants, LLC

Re: January 2025 scope

Per our discussion, please find attached a scope of work for January 2025 work.
I'm looking forward to next steps with TIS.

Professional Learning	Intensive focus on Responsive Classroom practices for Refining & Applying teachers, including PD, cluster meetings and coaching conversations (includes developing and sharing resources aligned to RC).	\$1,250
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This work will be invoiced once on January 31, only for services performed.
Invoices will be payable to:

LV Consultants, LLC
18915 Oxford Road
Shaker Heights, OH 44122



grimytoshynllc@gmail.com

2400 Orange Ave # 91064 Cleveland, Ohio 44101

PRICING AGREEMENT

CLIENT: Lakeshore Intergenerational School

CLEANING LOCATION: 18025 Marcella Rd Cleveland, OH 44119

SERVICE/SCOPE DESCRIPTION:

Cleaning of whole school.

Total: \$2,900+Tax N/A
= \$2,900.00

NOTE: Pricing is valid for 30 days from the proposal date (2/3/2025) unless specifically extended by Grime to Shine LLC. at its sole discretion.

PAYMENT TERMS:

OTHER CONDITIONS:

By executing this Agreement, the parties agree to be bound by these terms and the conditions set forth in the accompanying Cleaning Agreement.

CLIENT

Grime to Shine LLC.

BY: _____

BY: *Gino Hinto*

NAME: _____

NAME: Gino H

TITLE: _____

TITLE: Opps Manager



CLEANING AGREEMENT


This Agreement, dated 2/3/2025, is made between Grime to Shine LLC. ("Grime to Shine") and Lakeshore Intergenerational School ("CLIENT"). Both Grime to Shine and CLIENT agree that Grime to Shine will begin service on TBD with the following terms and conditions:

1. CLIENT agrees to contract Grime to Shine to perform special cleaning services per pricing agreement.
2. Grime to Shine will provide all chemicals, equipment, labor and supervision. CLIENT will provide all restroom paper products, hand soap, and trashcan liners.
3. CLIENT agrees to verbally notify Grime to Shine of any non-performance within 24 hours of completion of special service work.
4. CLIENT agrees within 90 days of special services performed not to employ directly or indirectly any employees or agent representatives of Grime to Shine
5. Terms: Invoices are sent out after job completion, with current payment due by 10 days of invoice date. A finance charge of 1.5% per month (minimum \$15.00) will be assessed on all delinquent accounts. In addition to any other rights Grime to Shine may have, Grime to Shine is entitled to all costs of collection, including reasonable attorney fees, paralegal fees, collection agency fees, that Delivery-Pro incurs to collect any outstanding invoice amount that is past due.
6. Grime to Shine annually observes the following federally recognized holidays: New Year's Day, President's Day, Memorial Day, Fourth of July, Labor Day, Thanksgiving, and Christmas.

CLIENT

BY: _____
NAME: _____
TITLE: _____

Grime to Shine LLC.

BY: 
NAME: Gino H
TITLE: Opps Manager



grimytoshinylc@gmail.com

2400 Orange Ave # 91064 Cleveland, Ohio 44101

PRICING AGREEMENT

CLIENT: Lakeshore Intergenerational School

CLEANING LOCATION: 18025 Marcella Rd Cleveland, OH 44119

SERVICE/SCOPE DESCRIPTION:

Moving of all furniture from Lakeshore Intergenerational School to The Intergenerational School

Total: \$6,750 +Tax N/A
= \$6,750.00

NOTE: Pricing is valid for 30 days from the proposal date (2/3/2025) unless specifically extended by Grime to Shine LLC. at its sole discretion.

PAYMENT TERMS:

OTHER CONDITIONS:

By executing this Agreement, the parties agree to be bound by these terms and the conditions set forth in the accompanying Cleaning Agreement.

CLIENT

Grime to Shine LLC.

BY: _____

BY: *Gino Hinto*

NAME: _____

NAME: Gino H

TITLE: _____

TITLE: Opps Manager



CLEANING AGREEMENT

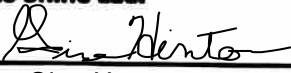
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6. Grime to Shine annually observes the following federally recognized holidays: New Year's Day, President's Day, Memorial Day, Fourth of July, Labor Day, Thanksgiving, and Christmas.

CLIENT

BY: _____
NAME: _____
TITLE: _____

Grime to Shine LLC.

BY: 
NAME: Gino H
TITLE: Opps Manager

December 11, 2024

In-School Programming Contract between Near West Intergenerational School and Near West Theatre



6702 Detroit Avenue
Cleveland, OH 44102

BOARD OF TRUSTEES

- Kenneth Kalynchuk
President
- Deb Yandala
Vice President
- James Lazarus
Treasurer
- Edward Stockhausen
Secretary
- Emily Baxter
- Jason R. Bristol
- Toi Comer
- Kristy Cruz
- Dylan Fallon
- Matthew Grimes
- Jazmin Long
- Deanna Murlin
- Guadalupe Sanchez
- Divya Sridhar

STAFF

- Michael Obertacz
Executive Director
- Trinidad Snider
Artistic Director
- Amani Green
Program Manager
- Hannah Armenta
Engagement Manager
- Alvis Ashley
Maintenance Technician
- Perren Hedderson
Technical Director
- Emily Hehnen
Assistant Technical Director
- Emily Schon
Advancement Associate
- Kamilla Jensen
Box Office Manager
- Brendan Reynolds
Advancement Director
- Michael Stein
Production/Rentals Manager

(216) 961-9750
www.nearwesttheatre.org
@nearwesttheatre

Agreement of Engagement

This contract, when signed, will be an agreement between Near West Intergenerational School and Near West Theatre. Near West Intergenerational School hereby accepts such engagement, subject to the following provisions.

Details

Near West Theatre will provide one teaching artist on Mondays from 3:30 PM to 4:45 PM to lead programming with up to 20 students in grades K through 8. Near West Intergenerational School will also provide a staff member (April Maimone or Emma Monaghan) who will be present in the room for each meeting. The residency will culminate in a final showcase for families and friends.

Residency

Express Yourself: Unearth Your Creative Gifts, Unleash the Power of Your Individual Voice and the Wonder of Community

Includes song and scene selections from *Annie*, *Seussical the Musical*, *The Wizard of Oz*, *The Jungle Book*, *SpongeBob Squarepants: The Broadway Musical*, and more

Dates of Service: Mondays from 3:30 PM to 4:45 PM

Jan 13, Jan 27, Feb 3, Feb 10, Feb 24, Mar 3, Mar 10, Mar 17, Mar 31, Apr 7

Fee

For the above services, Near West Intergenerational School agrees to pay Near West Theatre a fee of \$2,000. 50% of the total fee will be invoiced on January 14, 2025, and the remaining 50% will be invoiced on April 8, 2025 after completion of the program.

Modification

This agreement shall make up the entire agreement between Near West Intergenerational School and Near West Theatre. This agreement can be modified only in writing and signed by all parties.

If this contract correctly sets forth our mutual agreement, please sign and return one copy to Near West Theatre to confirm the agreement.

Sincerely,

Amani Green, Program Manager

SIGNED AND AGREED:

Near West Intergenerational Signature

12/18/24
Date

Near West Theatre Signature

12/11/2024
Date

Independent Contractor Agreement

This Independent Contractor Agreement ("Agreement") is between The Near West Intergenerational School ("Recipient"), of 3805 Terret Ave., Cleveland, Ohio 44113, and The Education Policy & Practice Group, LLC ("Contractor"), of 1375 Beach Ave., Lakewood, Ohio 44107.

1. Description of Services. The Contractor will provide the following services (collectively, "Services"):

Provide one (six-hour) onsite day of consultation and professional development. The first portion of the contracted day will be delivered to staff on February 3, 2025, on the topic of Effective Teacher-Based Teams. The second portion of the onsite day will be held on February 14, 2025, to professionally develop and support the NW Leadership in implementing effective Teacher-Based Teams per the School's Improvement Plan.

2. Term. This Agreement will begin on February 01, 2025 and shall remain in effect until February 28, 2025 ("Termination Date"), unless terminated earlier as outlined in the Termination section below. Either party may alter the Termination Date by mutual written consent.

3. Termination. Either party may end this Agreement prior to the Termination Date, with or without cause, upon 1 days' written notice to the other party ("Early Termination"). Upon Early Termination, the Contractor shall receive a pro-rated payment for the Services rendered prior to the Early Termination Date. A regular, ongoing relationship of an indefinite term is not contemplated. The Recipient has no right to assign the Services to the Contractor other than as specifically contemplated by this Agreement. However, the parties may mutually agree that the Contractor shall perform other services for the Recipient, pursuant to the terms of this Agreement.

4. Payment for Services. The Recipient will pay compensation to the Contractor for the Services in the amount of \$3,000.00. This compensation shall be payable in a lump sum upon completion of the Services.

No other fees and/or expenses will be paid to the Contractor unless such fees and/or expenses have been approved in advance by the appropriate executive on behalf of the Recipient in writing. The Contractor shall be solely responsible for any and all taxes, Social Security contributions or payments, disability insurance, unemployment taxes, and other pay-roll type taxes applicable to such compensation.

5. Relationship of Parties. It is understood by the parties that the Contractor is an independent contractor with respect to the Recipient and not an employee of the Recipient. The Recipient will not provide fringe benefits, including health insurance benefits, paid vacation, or any other employee benefit, for the benefit of the Contractor.

It is contemplated that the relationship between the Contractor and the Recipient shall be a non-exclusive one. The Contractor also performs services for other organizations and/or individuals. The Recipient has no right to further inquire into the Contractor's other activities.

6. Recipient's Control. The Recipient has no right or power to control or otherwise interfere with the Contractor's mode of effecting performance under this Agreement. The Recipient's only concern is the result of the Contractor's work, and not the means of accomplishing it. Except in extraordinary circumstances and when necessary, the Contractor shall perform the Services without direct supervision by the Recipient.

7. Professional Capacity. The Contractor is a professional who uses their own professional and business methods to perform Services. The Contractor has not and will not receive training from the Recipient regarding how to perform the Services.

8. Personal Services Not Required. The Contractor is not required to render the Services personally and may employ others to perform the Services on behalf of the Recipient without the Recipient's knowledge or consent. If the Contractor has assistants, it is the Contractor's responsibility to hire them and to provide materials for them.

9. No Location On the Premises. The Contractor has no desk or other equipment either located at or furnished by the Recipient. Except to the extent that the Contractor works in a territory as defined by the Recipient, their Services are not integrated into the mainstream of the Recipient's business.

10. No Set Work Hours. The Contractor has no set hours of work. There is no requirement that the Contractor work full time or otherwise account for work hours.

11. Expenses Paid By Contractor. The Contractor's business and travel expenses are to be paid by the Contractor and not by the Recipient.

12. Confidentiality. The Contractor may have had access to proprietary, private and/or otherwise confidential information ("Confidential Information") of the Recipient. Confidential Information shall mean all non-public information that constitutes, relates, or refers to the operation of the business of the Recipient, including without limitation, all financial, investment, operational, personnel, sales, marketing, managerial, and statistical information of the Recipient, and any and all trade secrets, customer lists, or pricing information of the Recipient. The nature of the information and the manner of disclosure are such that a reasonable person would understand it to be confidential. The Contractor will not at any time or in any manner, either directly or indirectly, use for the personal benefit of the Contractor, or divulge, disclose, or communicate in any manner any Confidential Information. The Contractor will protect such information and treat the Confidential Information as strictly confidential. This provision shall continue to be effective after the termination of this Agreement. Upon termination of this Agreement, the Contractor will return to the Recipient all Confidential Information, whether physical or electronic, and other items that were used, created, or controlled by the Contractor during the term of this Agreement.

This Agreement is in compliance with the Defend Trade Secrets Act and provides civil or criminal immunity to any individual for the disclosure of trade secrets: (i) made in confidence to a federal, state, or local government official, or to an attorney when the disclosure is to report suspected violations of the law; or (ii) in a complaint or other document filed in a lawsuit if made under seal.

13. No Right to Act as Agent. An "employer-employee" or "principal-agent" relationship is not created merely because (1) the Recipient has or retains the right to supervise or inspect the work as it progresses in order to ensure compliance with the terms of the Agreement; or (2) the Recipient has or retains the right to stop work done improperly. The Contractor has no right to act as an agent for the Recipient and has an obligation to notify any involved parties that it is not an agent of the Recipient.

14. Entire Agreement. This Agreement constitutes the entire agreement between the parties. All terms and conditions contained in any other writings previously executed by the parties regarding the matters contemplated herein shall be deemed to be merged herein and superseded hereby. No modification of this Agreement shall be deemed effective unless in writing and signed by the parties hereto.

15. Waiver of Breach. The waiver by the Recipient of a breach of any provision of this Agreement by the Contractor shall not operate or be construed as a waiver of any subsequent breach by the Contractor.

16. Severability. If any provision of this Agreement shall be held to be invalid or unenforceable for any reason, the remaining provisions shall continue to be valid and enforceable. If a court finds that any provision of this Agreement is invalid or unenforceable, but that by limiting such provision it would become valid and enforceable, then such provision shall be deemed to be written, construed, and enforced as so limited.

17. Applicable Law. This Agreement shall be governed by the laws of Ohio.

18. Signatories. This Agreement shall be signed by April Maimone, Principal on behalf of The Near West Intergenerational School and by Kate Anderson Foley, PhD, CEO on behalf of The Education Policy & Practice Group, LLC. This Agreement is effective as of the date first above written.

The Recipient:
The Near West Intergenerational School

By: April Maimone
April Maimone
Principal

Date: 01/13/2025

The Contractor:
The Education Policy & Practice Group, LLC

By: Kate Anderson Foley, PhD
Kate Anderson Foley, PhD
CEO

Date: 01/14/2025



Camp Ho Mita Koda

"Welcome My Friend"

Group: Intergenerational Schools

Contact Person(s): Sarah Alonso

E-mail: salonso@igschools.org

Phone Number: 216-721-0120

Billing Address: 11327 Shaker Blvd #200E
Cleveland, Oh 44104

of Participants: 60

of Adults: 7-8

Program Dates: May 8th, 2025

Timeframe: 9:00am - 5:00pm

Cost Per Participant: \$35.00

Cost Per Adult: \$0

Fees Include: 1 Day social-emotional learning experience at Camp Ho Mita Koda. Fee is based on a guaranteed minimum of 60 participants.

Total Investment: \$ 2,100.00 **Due Date:** 01/18/2025

Deposit: \$ 1,050.00 **Due Date:** 04/08/2025

PLEASE READ CAREFULLY:

To Guarantee your Program Dates

The signed service agreement is required to confirm and hold the date(s) requested above. Program dates are confirmed and the event will be scheduled after our office receives the signed agreement and the 50% deposit.

Cancellation Policy

If a program needs to cancel the following cancellation policy will be upheld.

Should you find it necessary to cancel your reservation, please notify us immediately. If a group/organization cancels prior to four (4) weeks before the date of the rental, you will be permitted to transfer the deposit to another date within that calendar year if requested and if there is facility availability. In the instance of a cancellation, a \$250 handling fee will be charged. The following schedule applies for refunds on the deposit, less the handling fee:

<u>Amount of time prior to rental</u>	<u>Amount of deposit returned</u>
More than 90 days	100%
30-90 days	50%
15-29 days	25%
Less than 15 days	0%

Camp Ho Mita Koda may terminate this agreement without any liability upon ten (10) days prior written notice to client and will issue a full refund if payment has previously been collected.

Payment Terms

- Payment made via credit card is subject to a 3% surcharge. Checks are preferred.
- Client is expected to render the remaining balance in full no less than 30 days prior to the scheduled program. Client agrees to ensure that all necessary medical information and acknowledgement of risk for each participant is produced upon arrival.
- A late fee of 1% of the remaining balance will be assessed daily after the due date, until the agreed upon balance is paid off.
- A final invoice will be issued after completion of your program to reflect the cost for any additional participants over and above the guaranteed number. The final invoice payment is net 15.

Supervision

Camp Ho Mita Koda staff is primarily responsible for the supervision of minor guests during any Camp led activities/programs.

Adult/Minor Interaction

Camp Ho Mita Koda operates with the "rule of three". Adults must avoid being in secluded 'one-on-one' situation and environment with minors and guests. This includes, but is not limited to restrooms, cabins, offices, etc. If a situation does require one-on-one interaction, such as in a healthcare environment, another adult must be able to hear and/or observe the interaction.

Insurance

Camp Ho Mita Koda and Footpath Foundation will name one another as *Additional Insured* for the duration of the rental period and provide each organization a Certificate of Insurance (COI) prior to the scheduled program.

Inclement Weather

In case of inclement weather, Camp Ho Mita Koda will make a reasonable effort to create alternatives to running high adventure, SEL, or other weather-contingent programming that aligns with the goals of the program. It is understood that the availability of space, time and other clients on campus could limit these programming alternatives. Cancellation policy does not apply to inclement weather.

An authorized agent of the client organization must sign and date this document. This signature indicates a full understanding and acceptance of all prices, conditions, services, materials and terms contained in this agreement. Camp Ho Mita Koda will not guarantee program dates until signed agreement and deposit are received.

**Please sign one copy of this agreement and then return it along with your deposit to:
Camp Ho Mita Koda, 14040 Auburn Road, Newbury, OH 44065**

THE UNDERSIGNED HAS READ AND REVIEWED THE AGREEMENT AND ACCEPTS ALL CONDITIONS OUTLINED ON BEHALF OF THE GROUP.

This Agreement has been issued by:

Signed by:
Alex Richardson 12/17/2024
A4F3030A3D06455...
CHMK Representative Date

This agreement has been reviewed and signed by:

DocuSigned by:
Sarah Alonso 12/18/2024
8AE0818981D94D9...
Authorized Representative Date

LIABILITY FOR INJURY TO PERSONS OR PROPERTY: User agrees to defend, release, discharge, indemnify and hold harmless User and the Camp Ho Mita Koda Foundation and its past present and future members, directors, officers, employees, agents, and independent contractors and its and their successors, assigns and heirs from and against any harm, loss, damage, and/or claim and associated costs made by any third party, including reasonable attorney fees arising out of in any way connected with User’s actions and/or failure(s) to act in respect of its use of the Camp.

DocuSigned by:
Sarah Alonso 12/18/2024
8AE0818981D94D9...
Signature Date

It is understood and agreed that should your group fail to adhere to all of the rules and policies outlined in the ‘Facilities Use’ webpage and conform to the proper use of the buildings and facilities, Camp Ho Mita Koda may, at its discretion, terminate this agreement and require the User to vacate the property (during the program if necessary), forfeiting any and all fees and monies. I/We have read and understood this agreement and the policies it contains. I understand that if I/We or any of the guests or vendors at the program does not comply with this agreement or the policies the program may be immediately terminated by Camp Ho Mita Koda in its sole discretion, and/or all deposits made retained by Camp Ho Mita Koda. I understand and agree that, in addition, I/we will be responsible and liable to Camp Ho Mita Koda for any costs exceeding the amount of the retained deposit and any costs exceeding the \$250.

DocuSigned by:
Sarah Alonso 12/18/2024
8AE0818981D94D9...
Signature Date



K.Funk Consultants, LLC

Empowering educators to inspire students.

kfunkconsultants@gmail.com

+1 740 202 1819

Proposal

August 30, 2024

Mrs. Brooke King

I would like to share my interest in continued work with the Intergenerational Schools and you in support of compliance and school leadership. As we discussed, there is a need for advocacy on behalf of our students and needs as a school with sound backing and I would like to help navigate some of that decision making and/or equip the team with the materials and information relevant.

Proposed Work

Direct Support to Leadership (Principals and/or Director)

- Bi-weekly standing check-in calls with Director
 - Upcoming deadlines + data to consider
 - Proactively planning for future adjustments
 - Solution seeking problems in practice
- Check in calls with principals as needed
- Research, communication and navigation of compliance and leadership

Budget

This work will be invoiced at the end of each quarter on a by hour basis at \$55 per hour. It is anticipated that this work will take an average of 2 hours per week for 35 weeks. At maximum, a total of 70 hours of work is expected and **is not to exceed \$3,850.**

A handwritten signature in black ink that reads 'K. Funk'.

Kristal Funk, M.Ed

Educational Leader ÷ Instructional Coach

Coversheet

Annual Renewal and Rescinding of Various Policies

Section: XII. Consent Agenda
Item: D. Annual Renewal and Rescinding of Various Policies
Purpose: Vote
Submitted by:
Related Material: Annual Review of Health and Safety Policies.pdf

Annual Review of Health and Safety Policies

OSHA/Bloodborne Pathogens Exposure Control Plan

The Director of Safety & Facilities shall develop and implement an Exposure Control Plan to minimize or eliminate occupational exposure to bloodborne pathogens or the OSHA Bloodborne Pathogens Standard, 29 C.F.R. 1910.1030 and the Ohio Employment Risk Reduction Standards as amended. Universal precautions shall be observed to prevent contact with blood, bloody body fluids, or other potentially infectious materials. If differentiation between types of body fluids is difficult or impossible, the body fluids shall be considered potentially infectious materials.

The Director of Safety & Facilities shall review and update the Exposure Control Plan at least annually and whenever necessary to reflect new or modified tasks and procedures that affect occupational exposure and to reflect new or revised employee positions with occupational exposure. Such a review must take into account technological developments that reduce the risk of exposure to bloodborne pathogens.

Toxic Hazards and Asbestos Hazards

The Board appoints the Director of Safety & Facilities to serve as Toxic Hazard Preparedness (THP) Officer. The THP Officer will conduct a training program for all School employees to include such topics as the detection of hazards, an explanation of the health hazards to which they could be exposed in their work environment, and the School's written Hazard Communication Plan.

The Director of Safety & Facilities shall develop and possibly consult trained and licensed vendors in the implementation of the School's Asbestos Management Plan which will ensure proper compliance with Federal and State laws and the appropriate instruction of staff and students. At least once each school year, the School will notify parent, teacher, and employee organizations of the availability of the School's Asbestos Management Plan and any asbestos-related actions taken or planned in the school.

The School shall also ensure that, when conducting asbestos abatement projects, each contractor employed by the School agrees to comply with all applicable laws and regulations.

Hazard Communication Program

The Director of Safety & Facilities will provide information about chemical hazards and other hazardous substances and how to control those hazards in the Hazard Communication Program.

The Program includes the following objectives:

1. Container labeling;
2. Material Safety Data Sheets; and
3. Employee Information and Training

The responsibility for label verification has been assigned to the Director of Safety & Facilities. To further ensure that employees are aware of the hazards of material used, it is the School's policy to label all secondary containers. The School shall not remove or deface existing labels on incoming containers of hazardous chemicals unless the container is immediately marked with the required information.

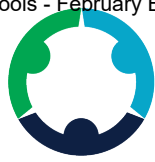
Copies of MSDS for all hazardous substances to which employees and students may be exposed are kept in each area where the substances are used as well as in a book in the School office. The Director of Safety & Facilities will be responsible for obtaining and maintaining the data sheet system.

Staff will attend a health and safety orientation set up by the Director of Safety & Facilities for information and training

Coversheet

Student Wellness & Success Funds Plan

Section: XII. Consent Agenda
Item: E. Student Wellness & Success Funds Plan
Purpose:
Submitted by:
Related Material: Student Wellness & Success Narrative.pdf



Student Success and Wellness Fund Plan 2023-2024

Overview

The Intergenerational School is committed to providing a comprehensive, holistic approach to student success and wellness. Through strategic investments in services and programs aimed at supporting mental health, physical health, and academic achievement, we ensure that students are not only equipped with the academic tools they need to succeed, but also with the emotional, social, and physical resources to thrive in and out of the classroom. The Student Success and Wellness Fund plays a critical role in financing these initiatives.

Narrative

1. Mental Health and Counseling Services

While the school has partnered with outside agencies such as Ohio Guidestone, we knew that having an in-house full-time School Counselor available to the students and staff throughout the school day was the best option for our community.

This counselor works individually and in groups with students and assists school administration in identifying and addressing student needs related to mental and emotional health. This role is essential in providing students with a safe space to discuss their challenges and receive the support they need.

2. Wellness Coordinator Role

The school has also invested in a full-time Wellness Coordinator. The Wellness Coordinator serves as a clinical aide for students throughout the day who are ill or dealing with chronic conditions. The coordinator also works closely with families to help address barriers to attendance, especially for those experiencing homelessness or transportation issues. Additionally, the Wellness Coordinator works in tandem with the school counselor to ensure a well-rounded approach to student wellness.

3. Intergenerational Coordinator and Programming

The school's intergenerational programming plays an important role in fostering mutual understanding and learning between students and older adults. We hired a full-time Intergenerational Coordinator whose role is to facilitate these connections by organizing visits and activities with nursing homes and the school. A portion of the coordinator's salary is

www.igschools.org

The Intergenerational
School - East
11327 SHAKER BLVD. SUITE 200E
CLEVELAND, OHIO 44104

Near West
Intergenerational School
3805 TERRETT AVENUE
CLEVELAND, OHIO 44113

funded by the Wellness Funds, ensuring that the program’s positive impact continues to enrich students’ social development.

4. Reading Intervention Teachers

To support students in need of reading intervention, the school employed highly qualified intervention teachers. These teachers provided high-dosage reading interventions to help students achieve grade-level fluency in reading. A portion of the teacher's salary was allocated towards the salary of one of these intervention teachers.

Budget Overview

Item	Amount
Certified School Counselor (Portion of Salary)	\$29,162
Wellness Coordinator (Salary)	\$37,193
Intergenerational Coordinator (Portion of Salary)	\$11,667
Reading Intervention Teacher (Portion of Salary)	\$5,487
Total	\$83,509

Conclusion

The Student Success and Wellness Fund is integral to the support we offer our students and their families. By investing in mental health services, physical health support, and educational resources, we are creating a supportive environment where students are equipped to succeed both academically and personally. The Intergenerational School is committed to providing services for the whole child and providing the necessary resources to help them thrive.



Coversheet

Board Acknowledgement of Racial and Ethnic Balance Report

Section: XIII. Education Advisory Group
Item: B. Board Acknowledgement of Racial and Ethnic Balance Report
Purpose:
Submitted by:
Related Material: R & E 24-25.pdf

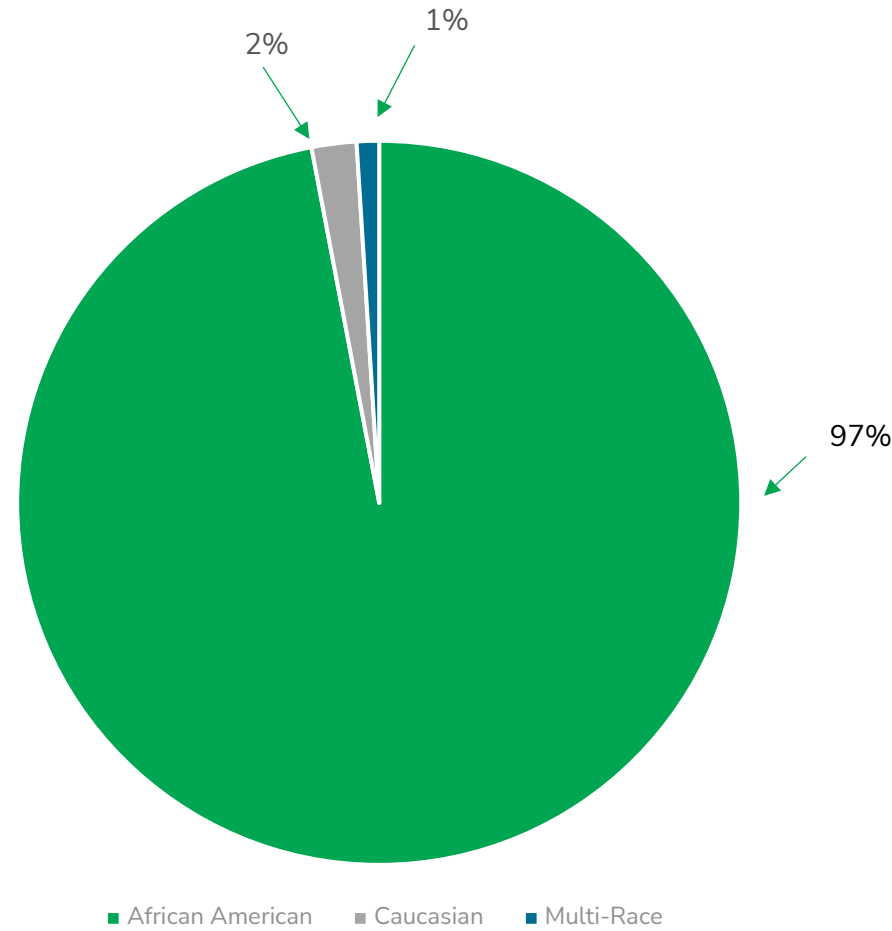
Racial and Ethnic Diversity in the Intergenerational Schools

2024-2025



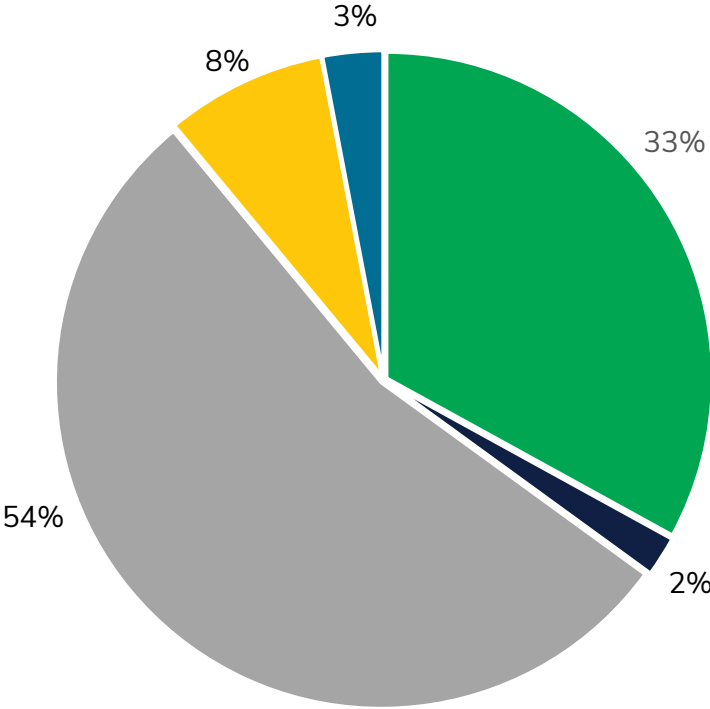


TIS-East Neighborhood Demographics



Source: *census.gov*

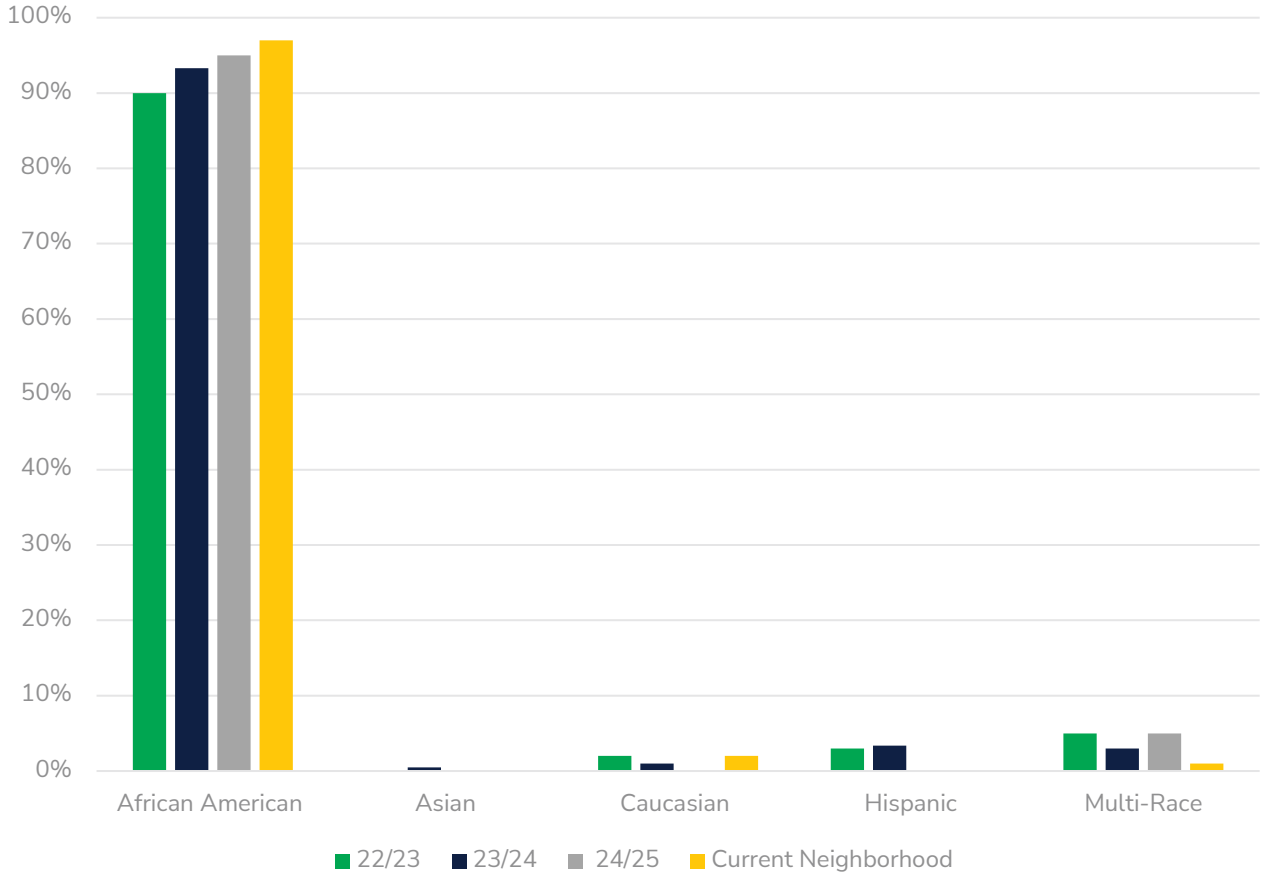
Near West Neighborhood Demographics



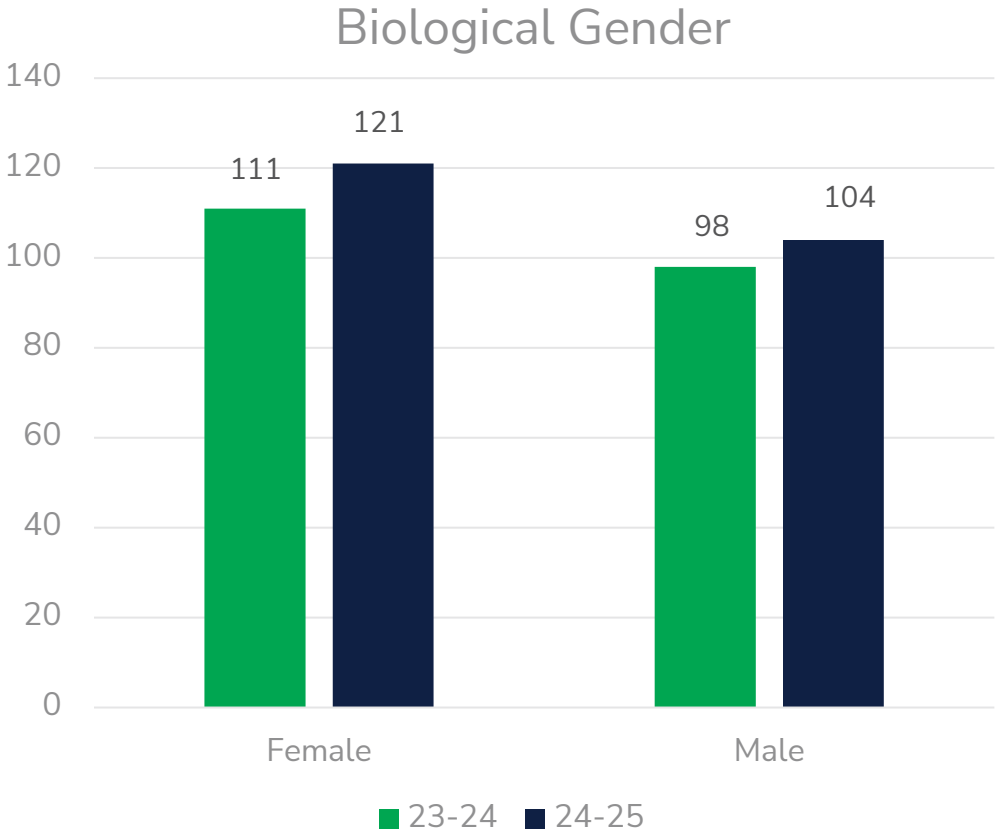
Source: census.gov

■ African American ■ Asian ■ Caucasian ■ Hispanic ■ Multi-Race

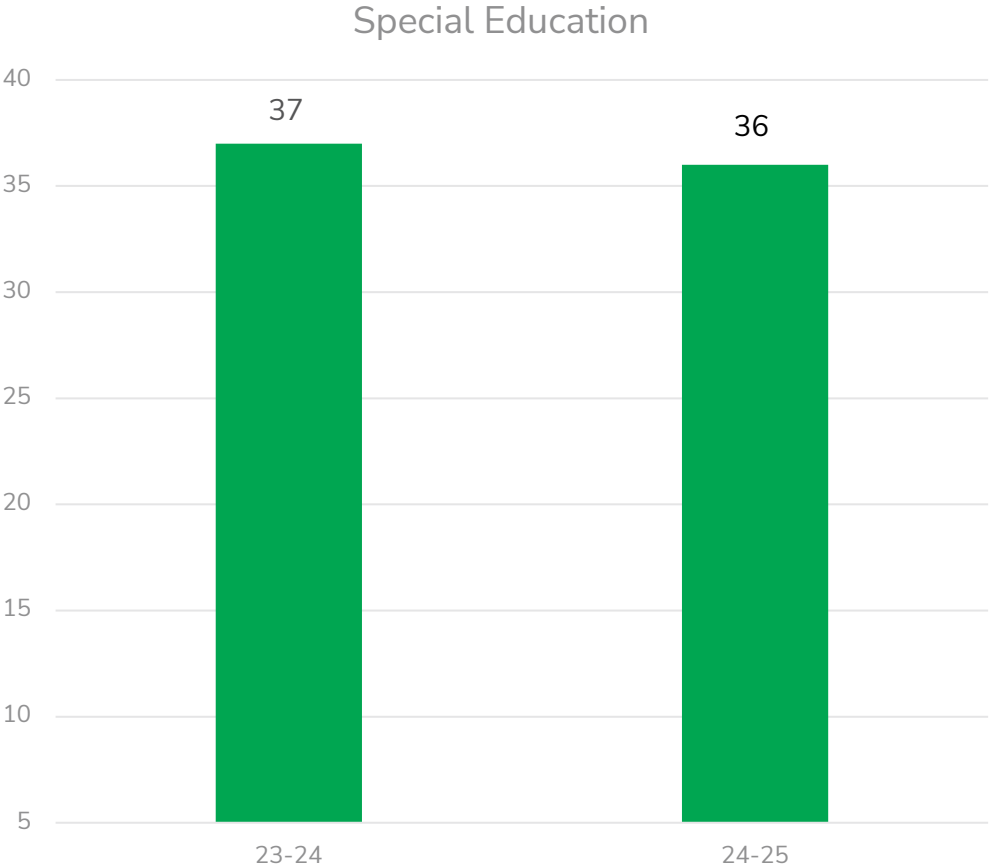
The Intergenerational School



The Intergenerational School



The Intergenerational School

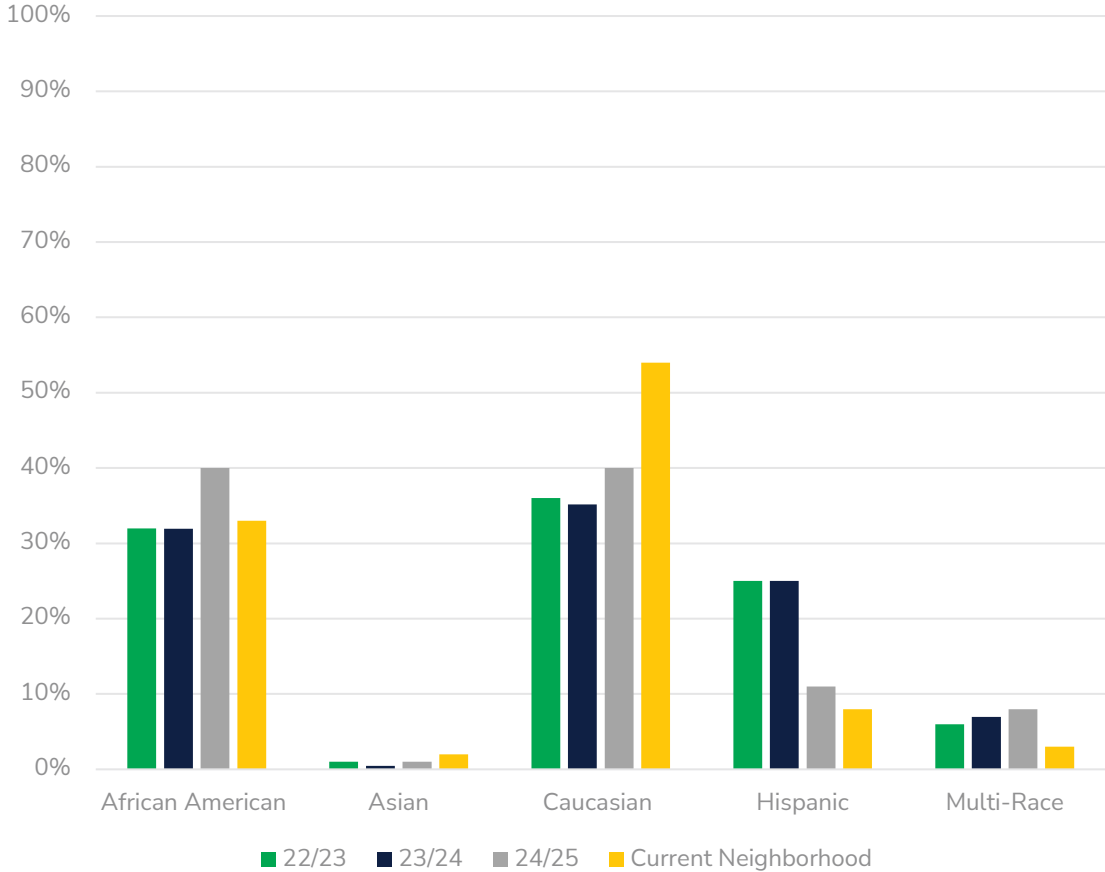


TIS-East City of Residence

City	Number of Student	Percentage of Students
Bedford	4	2%
Cleveland	184	82%
E. Cleveland	2	1%
Euclid	4	2%
Garfield Hts.	21	8%
Maple Hts.	6	3%
Parma	1	1%
Warrensville Hts.	1	1%

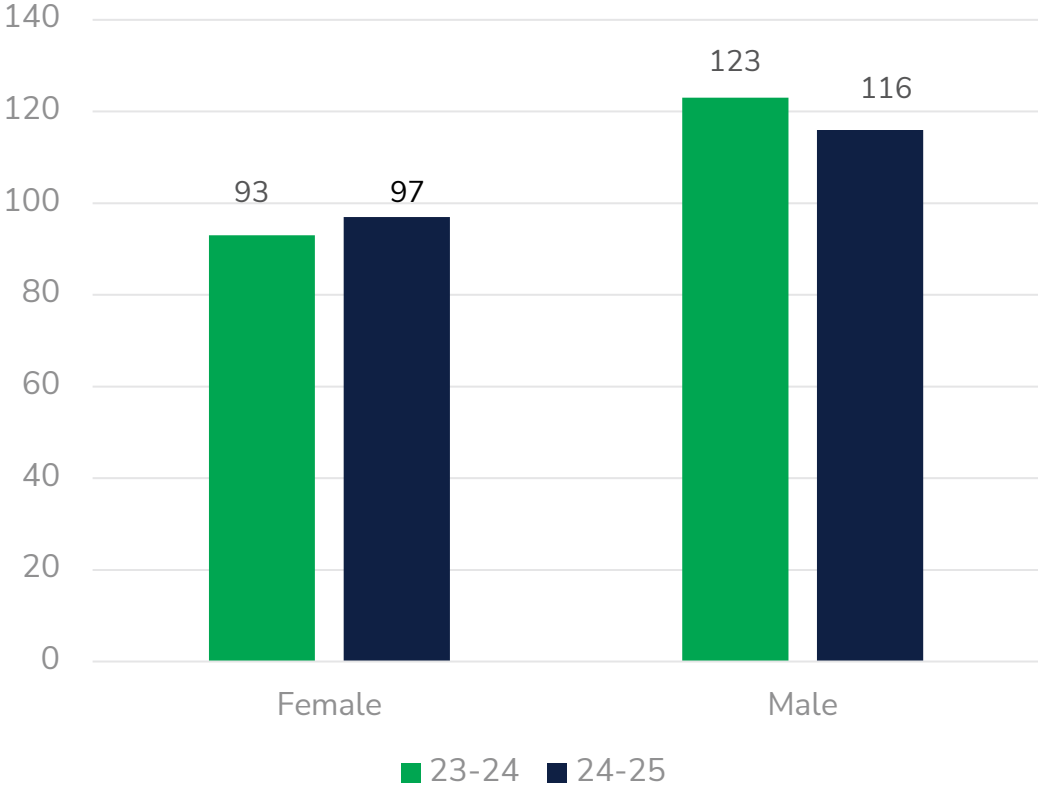


Near West Intergenerational School



Near West Intergenerational School

Biological Gender

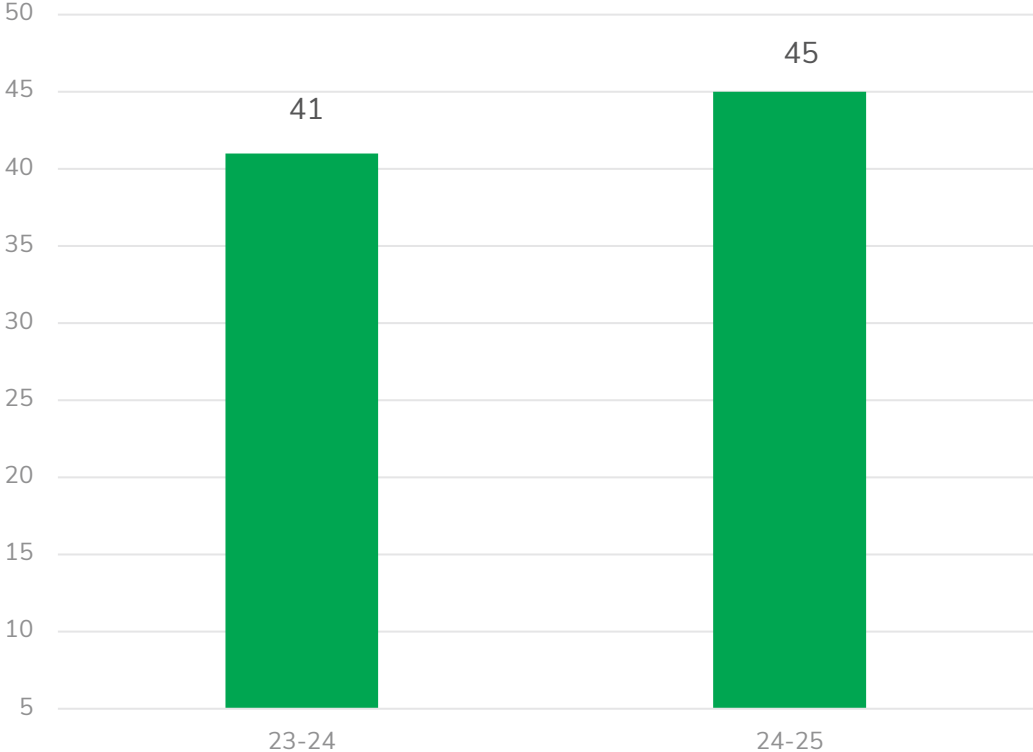


Homeless Students



Near West Intergenerational School

Special Education



English Language Learners



Near West-City of Residence

City	Number of Student	Percentage of Students
Akron	1	1%
Bay Village	2	1%
Brooklyn	2	1%
Cleveland	181	85%
Elyria	2	1%
Euclid	3	1%
Fairview	2	1%
Garfield Hts.	5	4%
Oberlin	1	1%
Parma	3	1%
Parma Hts.	2	1%
Seven Hills	1	1%
Twinsburg	3	1%



Review of Family Income by City

The following slide was created using data from Power School, the Model's student information system. This review was done to analyze:

- Student's city of residence
- Percentage of economic disadvantaged students (ED) by city by school.

This review illustrates where our student population resides in relation to our schools as well as the percentage of economically disadvantaged students enrolled in the Model.

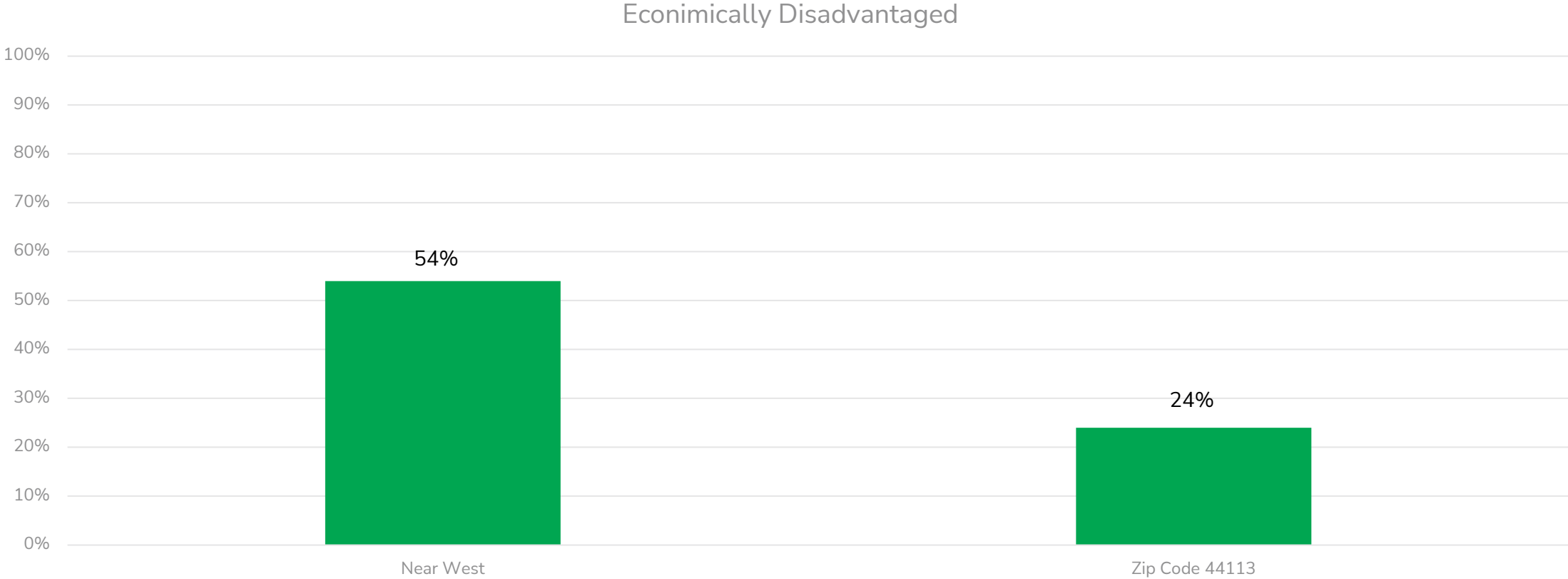
TIS-East Percentage of Economically Disadvantaged

Economically Disadvantaged



Source: niche.com

Near West Percentage of Economically Disadvantaged



Source: niche.com

Efforts to Increase Diversity to Reflect the Surrounding Neighborhood

TIS-East

Continue to strengthen the partnership between the school, B&GC and East End Neighborhood by regularly communicating with their leaders to help support the students that attend both programs. We will also continue to build upon our new in-house East End Neighborhood afterschool relationship.

Continue to celebrate the diversity in our school by reading books, giving presentations, inviting in speakers, going on field trips, and holding our Celebration of Learning.

Intentionally seeking and retaining talent within our community and on-boarding educators of color to fill open positions.

Near West

Near West has welcomed back Learning Partners of all ages to work with the students. They have also started their monthly IG visits to local nursing homes & adult care facilities.

Continue to provide books, stories, visitors, and experiences that reflect our student population. CLP has come to the school to set up books of Hispanic authors for Hispanic Heritage Month and to present on Hispanic culture as well as Black History Month and has helped families sign up for library cards. Our direct contact Helen Zaluckyj is a regular visitor to Near West and brings in interesting and relevant books to share with the students.

Near West would like to hire staff that is reflective of our very diverse student population when the opportunity arises,

Coversheet

Approval of November, December, January Financials

Section: XIV. Finance
Item: A. Approval of November, December, January Financials
Purpose: Vote
Submitted by:
Related Material:

- 01. IG Network - Nov'24 Financial Summary.pdf
- 01. IGC - Nov'24 Financial Report.pdf
- 01a. IGC - Dec'24 Financial Summary.pdf
- 01b. IGC - Jan'24 Financial Report.pdf
- 01. TIS - Nov'24 Financial Report.pdf
- 01a. TIS - Dec'24 Financial Report.pdf
- 01. NWIS - Nov'24 Financial Report.pdf
- 01a. IG Network - Dec'24 Financial Summary.pdf
- 01b. TIS - Jan'24 Financial Report.pdf
- 01a. NWIS - Dec'24 Financial Report.pdf
- 01b. IG Network - Jan'24 Financial Summary.pdf
- 01b. NWIS - Jan'24 Financial Report.pdf



Financial Report – November 2024

Key Financials (in \$000s)	Schools Total	TIS	NWIS		IGC
YTD Core Program Net Income	+\$138	(\$231)	+\$369		(\$127)
FY25 Core Program Projected Net Income	(\$892)	(\$380)	(\$513)		(\$128)
FY25 Core Program Projected Budget Variance	+\$337	+\$98	+\$239		(\$6)
Month-End Cash Balance	+9,156	+\$4,194	+\$4,962		+1,189
Unrestricted Net Assets	+\$9,265	+\$4,338	+\$4,926		+\$1,186

Fiscal Health Benchmarks		Standard	TIS	NWIS		IGC
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	11.65	16.92		7.34
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	10.3 months	14.49 months		20.46 months
Reserve Ratio Index	$\frac{\text{Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	10.66 months	14.38 months		20.41 months
Projected FTE Variance - November 2024*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	95.9%	94.2%		---

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income

*School sponsor reporting requirement

IG Finance Advisory Committee Notes

- FY25 Network Projections

Total FY25 core program revenues for all two schools are projected to be \$7,178,258 while core program expenses are projected to be (\$8,070,492). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$115,584). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

- TIS and LIS Merger

At the June IG board meeting the Board of Directors approved a resolution to merge LIS and TIS. This merger combines the assets and liabilities of each school. The merger is not complete until a final audit of Lakeshore's assets and liabilities is completed.

Board Action Items

- 1) Continue discussions related to the need to ramp up philanthropic support.



Financial Report – November 2024

FY25 Projection

Total FY25 core program revenues for all two schools are projected to be \$7,178,258 while core program expenses are projected to be (\$8,070,492). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$115,584). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

Model Rollup (1)	TIS	NWIS	Total	IGC
FTE ENROLLMENT (2)	235.00	216.00	451.00	
REVENUE				
State Foundation (excl SPED) (3)	\$ 2,184,115	\$ 1,988,826	\$ 4,172,942	\$ -
CCIP Funding (excl Title VI-B)	312,062	163,377	475,439	-
Facilities Funding	224,473	209,385	433,858	-
Property Tax Levy	-	299,559	299,559	-
Casino	22,580	18,973	41,553	-
Charter School Equity Supplement	148,582	138,494	287,076	-
BASE REVENUE	2,891,813	2,818,613	5,710,426	-
State Foundation SPED	233,857	307,626	541,483	-
Title VI-B	82,448	62,037	144,485	-
Food Fund	151,594	94,848	246,443	-
Interest (4)	195,033	231,191	426,223	-
Other Revenues	61,386	47,812	109,198	568,981
OTHER REVENUE	724,318	743,514	1,467,832	568,981
TOTAL REVENUE	3,616,131	3,562,128	7,178,258	568,981
EXPENSES				
Instruction Staff	\$ (1,653,419)	\$ (1,964,263)	\$ (3,617,683)	\$ -
Admin/Ops Staff	(789,342)	(806,294)	(1,595,636)	(60,187)
Services & Supplies - Instruction	(651,008)	(455,861)	(1,106,869)	-
Services & Supplies - Administration	(318,226)	(447,122)	(765,348)	(243,587)
Services & Supplies - Food Services	(159,574)	(95,000)	(254,574)	-
Services & Supplies - Facilities	(377,730)	(265,767)	(643,497)	-
Capital	-	-	-	-
Miscellaneous	(46,380)	(40,506)	(86,886)	(10,705)
TOTAL EXPENSES	(3,995,679)	(4,074,813)	(8,070,492)	(314,479)
CORE PROGRAM SURPLUS/(DEFICIT)	\$ (379,548)	\$ (512,684)	\$ (892,234)	\$ 254,502
EXTRAORDINARY REVENUE & EXPENSES				
Rent	(74,842)	(35,000)	(109,842)	-
IGC Base Support	399,138	90,000	489,138	(379,000)
HQ School Funding	698,250	570,561	1,268,811	-
SURPLUS/(DEFICIT) after extraordinary	\$ 642,998	\$ 112,876	\$ 755,873	\$ (124,498)
EXTRAORDINARY REVENUE & EXPENSES				
LIS Expenses	(814,461)	(56,996)	(871,457)	-
SURPLUS/(DEFICIT) after extraordinary	\$ (171,464)	\$ 55,880	\$ (115,584)	\$ (124,497)
PER STUDENT REVENUES	\$ 15,388	\$ 16,491	\$ 15,916	
PER STUDENT EXPENSES	\$ (17,003)	\$ (18,865)	\$ (17,895)	

Notes

- (1) Projections include FY25 accruals projected to be paid after 06/30/25.
- (2) Projected Enrollment is based on school expected year-end FTE
- (3) Projected state foundation revenue reflects most recent month's FTEs
- (4) Interest revenue received from Ohio STAR accounts are separated from Other Revenue in FY25.



Financial Report – November 2024

Equity Position

The chart below outlines the balance sheet totals based upon current accounting records. All of the information in this financial report is based upon pre-audit estimates using available information as of October 11, 2024. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

**The Intergenerational Schools
Balance Sheet Summary
November 30, 2024**

ASSETS	TIS	NWIS	Total	IGC
Current Assets				
Cash (1)	\$ 4,193,580	\$ 4,962,104	\$ 9,155,684	\$ 1,189,156
Accounts Receivable	415,093	250,617	665,710	-
Intranetwork Receivable	122,910	37,500	160,410	1,252
Other Current Assets	-	-	-	-
Total Current Assets	4,731,583	5,250,221	9,981,804	1,190,408
Non-Current Assets				
Capital Assets, net	1,198,862	26,747	1,225,609	72
Other Non-Current Assets	-	-	-	-
Total Non-Current Assets	1,198,862	26,747	1,225,609	72
TOTAL ASSETS	\$ 5,930,445	\$ 5,276,968	\$ 11,207,413	\$ 1,190,480
LIABILITIES				
Current Liabilities				
Accounts Payable	187,679	83,645	\$ 271,324	85
IGC Base Support	-	-	-	160,410
Wages and Benefits Payable (2)	180,362	226,634	406,996	1,733
Other Current Liabilities	38,001	-	38,001	-
Total Current Liabilities	406,042	310,279	716,321	162,228
Non-Current Liabilities				
Loan Payable	880,072	-	880,072	-
Capital Lease Payable	-	-	-	-
Total Non-Current Liabilities	880,072	-	880,072	-
TOTAL LIABILITIES	\$ 1,286,114	\$ 310,279	\$ 1,596,393	\$ 162,228
NET EQUITY				
Net Assets (3)				
Temp. Restricted - Capital	280,790	26,747	307,537	72
Other Restricted	25,089	13,658	38,747	(464)
Unrestricted Net Assets	4,338,454	4,926,284	9,264,738	1,066,751
TOTAL NET ASSETS (4)	4,644,331	4,966,689	9,611,022	1,028,253
TOTAL LIABILITIES AND NET ASSETS	\$ 5,930,445	\$ 5,276,968	\$ 11,207,415	\$ 1,190,481

Notes

- (1) Cash balances are based upon reconciled bank statements.
- (2) Wage and Benefits Obligations include stretch pay for staff and payroll tax liabilities.
- (3) Net Assets do not include GASB 68 pension liabilities since they are not a legal responsibility of the School.
- (4) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

Key Financials:

(in \$thousands)

o YTD Net Income	(\$127)
o FY25 Projected Net Income	(\$128)
o FY25 Projected Budget Variance	(\$6)
o Month-end Cash Balance	+\$1,189
o Unrestricted Net Assets	+\$1,186

Fiscal Health:

Benchmarks		IGC
Liquidity Ratio Index	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	7.34
Operating Cash Ratio	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	20.46 months
Reserve Ratio Index	$\frac{\text{Fund Balance}}{\text{Avg. Monthly Exp.}}$	20.41 months

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

Intergenerational Cleveland's FY25 deficit through November was (\$126,833). The year-end deficit is projected to be (\$128,070) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$569,357, a favorable \$1,857 budget variance. The Core Program Expenses for FY25 are projected to be (\$318,428), an unfavorable (\$7,775) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$5,917) based upon current revenue and expense assumptions.

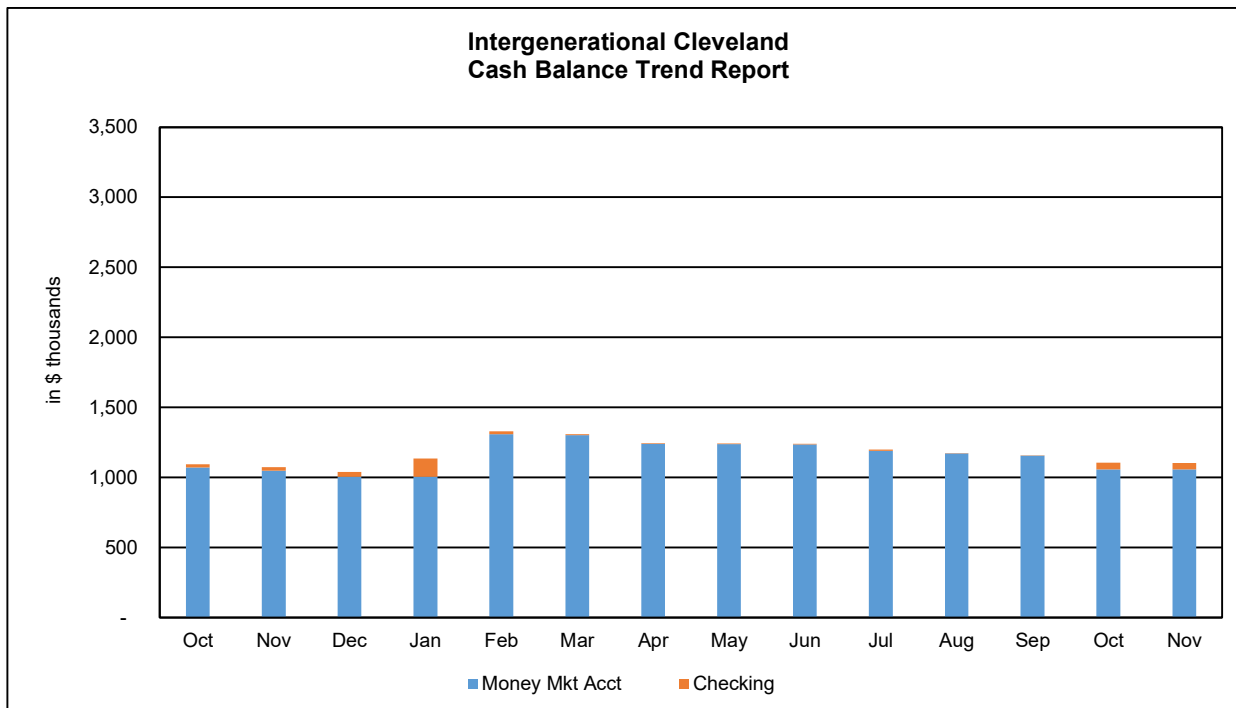
Proposed Board Action Items:

- 1) **Continue planning related to IGC long-term financial goals, including specific benchmarks related to revenue generation and/or expenses reduction objectives for FY26 and beyond.**
- 2) **Continue discussions related to the need to ramp up philanthropic support.**

Financial Report – November 2024

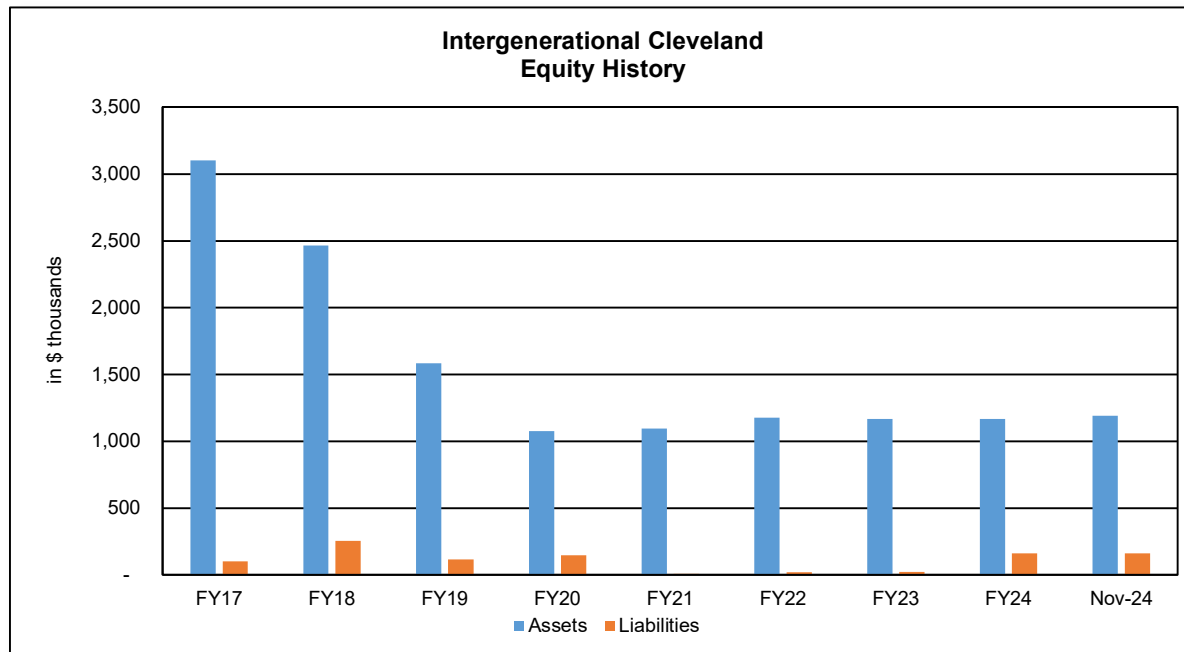
Cash Position

The chart below provides the month-end cash balances for IGC over the past 13 months. Cash balances are expected to decrease during the remainder of Fiscal Year based on the current operating revenue and expense projections.



Equity Position History

The chart below outlines the IGC balance sheet totals based upon prior financial reports for Fiscal Year 2017 through October 2024. Both assets and liabilities reduced significantly during FY17 to FY20 as a result of Base Support distributions to the schools. FY24 & October 2024 are based upon pre-audit financials.



The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

FY25 Projection

Intergenerational Cleveland's FY25 deficit through November was (\$126,833). The year-end deficit is projected to be (\$128,070) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$569,357, a favorable \$1,857 budget variance. The Core Program Expenses for FY25 are projected to be (\$318,428), an unfavorable (\$7,775) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$5,917) based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
REVENUE					
Direct Support	\$ 4,530	\$ 525,470	\$ 530,000	\$ 530,000	\$ -
School Revenues	-	37,500	37,500	37,500	-
Other Revenues	1,857	-	1,857	-	1,857
TOTAL REVENUE	6,387	562,970	569,357	567,500	1,857
EXPENSES					
Admin/Ops Staff	\$ (25,278)	\$ (36,832)	\$ (62,110)	\$ (56,567)	\$ (5,543)
Purchased Services (excl rent)	(98,138)	(135,562)	(233,700)	(233,700)	-
Supplies	(9,100)	(2,778)	(11,878)	(10,000)	(1,878)
Other Expenses	(704)	(10,036)	(10,740)	(10,386)	(354)
TOTAL EXPENSES	(133,220)	(185,208)	(318,428)	(310,653)	(7,775)
CORE PROGRAM SURPLUS/DEFICIT	\$ (126,833)	\$ 377,763	\$ 250,930	\$ 256,847	\$ (5,917)
EXTRAORDINARY REVENUE & EXPENSES					
IGC Base Support	\$ -	\$ (379,000)	\$ (379,000)	\$ (379,000)	\$ -
SURPLUS/DEFICIT incl Extraordinary Item	\$ (126,833)	\$ (1,237)	\$ (128,070)	\$ (122,153)	\$ (5,917)

Notes

- 1 YTD Actuals are cash transactions for FY25 activities for the period of 07/01/25 to 11/30/24 (excludes prior FY activity).
- 2 FY25 Projections are anticipated cash transactions for remaining FY25 activity (includes FY25 accruals to be paid/rec'd after 06/30/24).
- 3 FY25 Budget is based upon the approved budget.



Financial Report – November 2024

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of December 13, 2024. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

**Intergenerational Cleveland
Balance Sheet Summary
November 2024 and November 2023**

ASSETS	11/30/2024	11/30/2023	\$ Change
Current Assets			
Cash	\$ 1,189,156	\$ 1,050,883	\$ 138,273
Accounts Receivable	-	175,406	(175,406)
Intranetwork Receivable (1)	1,252	-	1,252
Other Current Assets	-	-	-
Total Current Assets	<u>1,190,408</u>	<u>1,226,289</u>	<u>(35,881)</u>
Non-Current Assets			
Capital Assets, net	\$ 72	\$ 72	\$ (0)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	<u>72</u>	<u>72</u>	<u>(0)</u>
TOTAL ASSETS	\$ 1,190,480	\$ 1,226,361	\$ (35,881)
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 85	\$ 2,750	\$ (2,665)
IGC Base Support	160,410	-	160,410
Wages & Benefits Payable	1,733	7,848	(6,115)
Other Current Liabilities	-	-	-
Total Current Liabilities	<u>162,228</u>	<u>10,598</u>	<u>151,630</u>
Non-Current Liabilities			
Note Payable	\$ -	\$ -	\$ -
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	\$ 162,228	\$ 10,598	\$ 151,630
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	\$ 72	\$ 72	\$ (0)
Restricted	(464)	-	(464)
Unrestricted	1,186,392	1,215,691	(29,299)
TOTAL NET ASSETS (2)	<u>1,028,252</u>	<u>1,215,762</u>	<u>(187,511)</u>
TOTAL LIABILITIES & NET ASSETS	\$ 1,190,480	\$ 1,226,360	\$ (35,881)

Notes

- Accounts Payable include support payments receivable by network schools.
- Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Key Financials:

(in \$thousands)

o YTD Net Income	(\$19)
o FY25 Projected Net Income	(\$130)
o FY25 Projected Budget Variance	(\$8)
o Month-end Cash Balance	+\$1,166
o Unrestricted Net Assets	+\$1,186

Fiscal Health:

Benchmarks		IGC
Liquidity Ratio Index	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	6.06
Operating Cash Ratio	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	19.99 months
Reserve Ratio Index	$\frac{\text{Fund Balance}}{\text{Avg. Monthly Exp.}}$	20.34 months

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

Intergenerational Cleveland's FY25 deficit through December was (\$18,779). The year-end deficit is projected to be (\$130,263) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$569,754, a favorable \$2,254 budget variance. The Core Program Expenses for FY25 are projected to be (\$321,017), an unfavorable (\$10,364) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$8,110) based upon current revenue and expense assumptions.

Proposed Board Action Items:

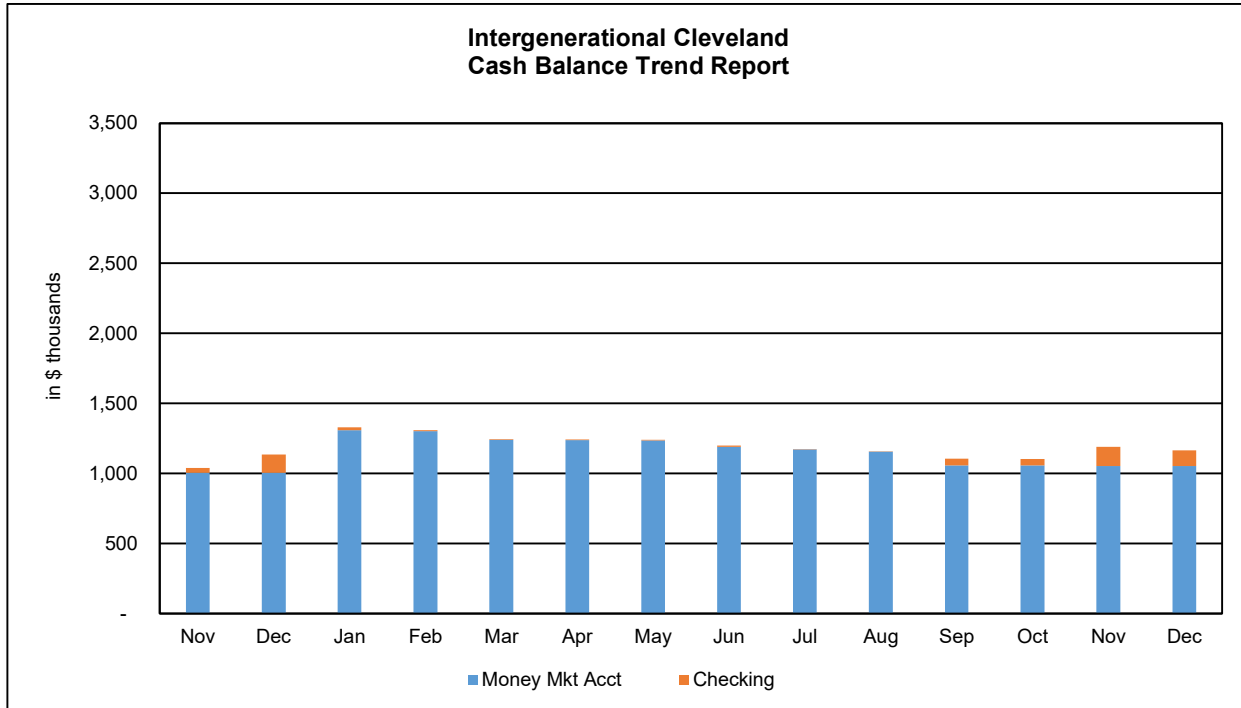
- 1) **Continue planning related to IGC long-term financial goals, including specific benchmarks related to revenue generation and/or expenses reduction objectives for FY26 and beyond.**
- 2) **Continue discussions related to the need to ramp up philanthropic support.**



Financial Report – December 2024

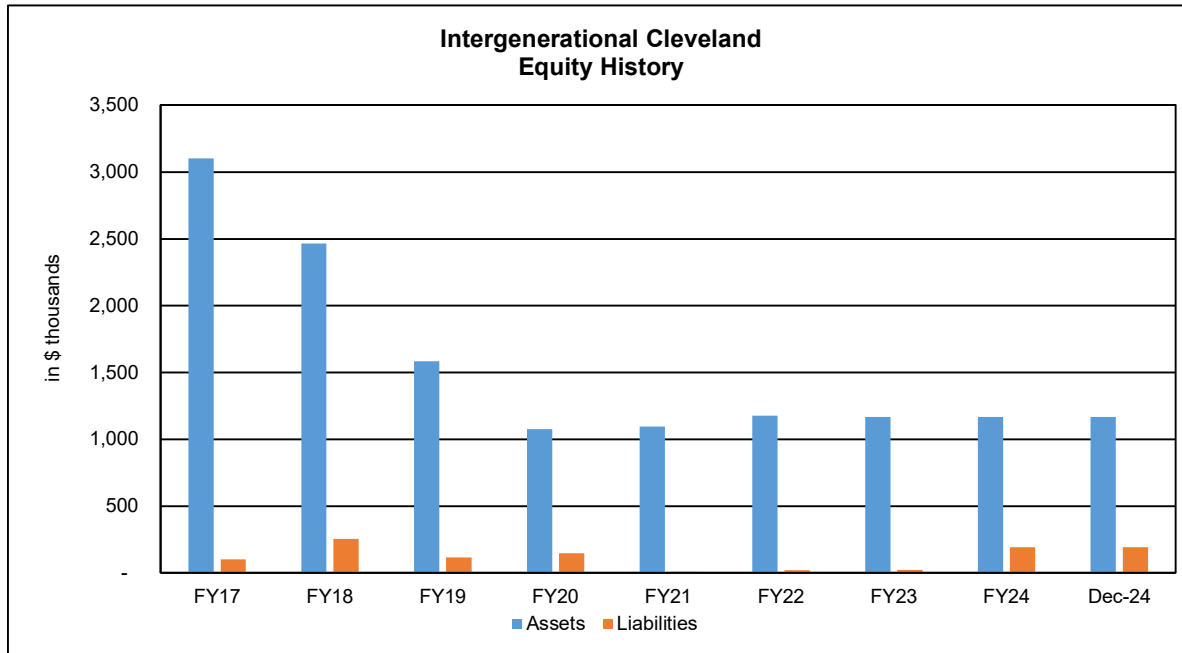
Cash Position

The chart below provides the month-end cash balances for IGC over the past 13 months. Cash balances are expected to decrease during the remainder of Fiscal Year based on the current operating revenue and expense projections.



Equity Position History

The chart below outlines the IGC balance sheet totals based upon prior financial reports for Fiscal Year 2017 through December 2024. Both assets and liabilities reduced significantly during FY17 to FY20 as a result of Base Support distributions to the schools. FY24 & December 2024 are based upon pre-audit financials.



The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

FY25 Projection

Intergenerational Cleveland's FY25 deficit through December was (\$18,779). The year-end deficit is projected to be (\$130,263) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$569,754, a favorable \$2,254 budget variance. The Core Program Expenses for FY25 are projected to be (\$321,017), an unfavorable (\$10,364) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$8,110) based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
REVENUE					
Direct Support	\$ 122,292	\$ 407,708	\$ 530,000	\$ 530,000	\$ -
School Revenues	-	37,500	37,500	37,500	-
Other Revenues	2,254	-	2,254	-	2,254
TOTAL REVENUE	124,546	445,208	569,754	567,500	2,254
EXPENSES					
Admin/Ops Staff	\$ (30,332)	\$ (32,739)	\$ (63,071)	\$ (56,567)	\$ (6,504)
Purchased Services (excl rent)	(92,681)	(141,019)	(233,700)	(233,700)	-
Supplies	(9,378)	(2,778)	(12,156)	(10,000)	(2,156)
Other Expenses	(10,935)	(1,155)	(12,090)	(10,386)	(1,704)
TOTAL EXPENSES	(143,326)	(177,691)	(321,017)	(310,653)	(10,364)
CORE PROGRAM SURPLUS/DEFICIT	\$ (18,779)	\$ 267,516	\$ 248,737	\$ 256,847	\$ (8,110)
EXTRAORDINARY REVENUE & EXPENSES					
IGC Base Support	\$ -	\$ (379,000)	\$ (379,000)	\$ (379,000)	\$ -
SURPLUS/DEFICIT incl Extraordinary Item	\$ (18,779)	\$ (111,484)	\$ (130,263)	\$ (122,153)	\$ (8,110)

Notes

- 1 YTD Actuals are cash transactions for FY25 activities for the period of 07/01/25 to 12/31/24 (excludes prior FY activity).
- 2 FY25 Projections are anticipated cash transactions for remaining FY25 activity (includes FY25 accruals to be paid/rec'd after 06/30/24).
- 3 FY25 Budget is based upon the approved budget.



Financial Report – December 2024

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of January 09, 2025. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Intergenerational Cleveland Balance Sheet Summary December 2024 and December 2023
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ASSETS	12/31/2024	12/31/2023	\$ Change
Current Assets			
Cash	\$ 1,165,854	\$ 1,050,883	\$ 114,971
Accounts Receivable	-	175,406	(175,406)
Intranetwork Receivable (1)	1,252	-	1,252
Other Current Assets	-	-	-
Total Current Assets	1,167,106	1,226,289	(59,183)
Non-Current Assets			
Capital Assets, net	\$ -	\$ 72	\$ (72)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	-	72	(72)
TOTAL ASSETS	\$ 1,167,106	\$ 1,226,361	\$ (59,255)
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 85	\$ 2,750	\$ (2,665)
IGC Base Support	192,492	-	192,492
Wages & Benefits Payable	56	7,848	(7,792)
Other Current Liabilities	-	-	-
Total Current Liabilities	192,633	10,598	182,035
Non-Current Liabilities			
Note Payable	\$ -	\$ -	\$ -
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	-	-	-
TOTAL LIABILITIES	\$ 192,633	\$ 10,598	\$ 182,035
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	\$ -	\$ 72	\$ (72)
Restricted	(464)	-	(464)
Unrestricted	1,186,320	1,215,691	(29,371)
TOTAL NET ASSETS (2)	974,473	1,215,762	(241,290)
TOTAL LIABILITIES & NET ASSETS	\$ 1,167,106	\$ 1,226,360	\$ (59,255)

Notes

- 1 Accounts Payable include support payments receivable by network schools.
- 2 Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

Key Financials:

(in \$thousands)

o YTD Net Income	+\$190
o FY25 Projected Net Income	(\$242)
o FY25 Projected Budget Variance	(\$120)
o Month-end Cash Balance	+\$1,373
o Unrestricted Net Assets	+\$1,185

Fiscal Health:

Benchmarks		IGC
Liquidity Ratio Index	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	5.41
Operating Cash Ratio	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	20.29 months
Reserve Ratio Index	$\frac{\text{Fund Balance}}{\text{Avg. Monthly Exp.}}$	17.51 months

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

Intergenerational Cleveland's FY25 surplus through January was \$190,213. The year-end deficit is projected to be (\$241,827) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$570,129, a favorable \$2,629 budget variance. The Core Program Expenses for FY25 are projected to be (\$322,819), an unfavorable (\$12,166) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$9,536) based upon current revenue and expense assumptions.

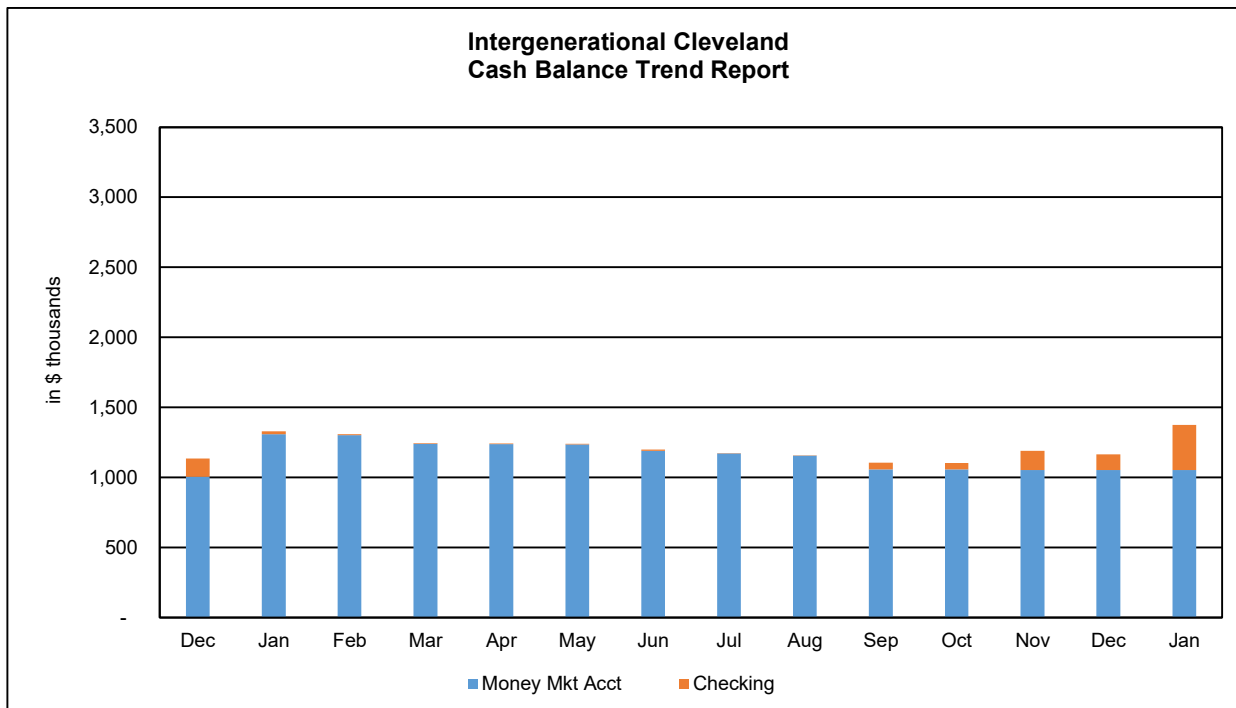
Proposed Board Action Items:

- 1) Continue planning related to IGC long-term financial goals, including specific benchmarks related to revenue generation and/or expenses reduction objectives for FY26 and beyond.
- 2) Continue discussions related to the need to ramp up philanthropic support.

Financial Report – January 2025

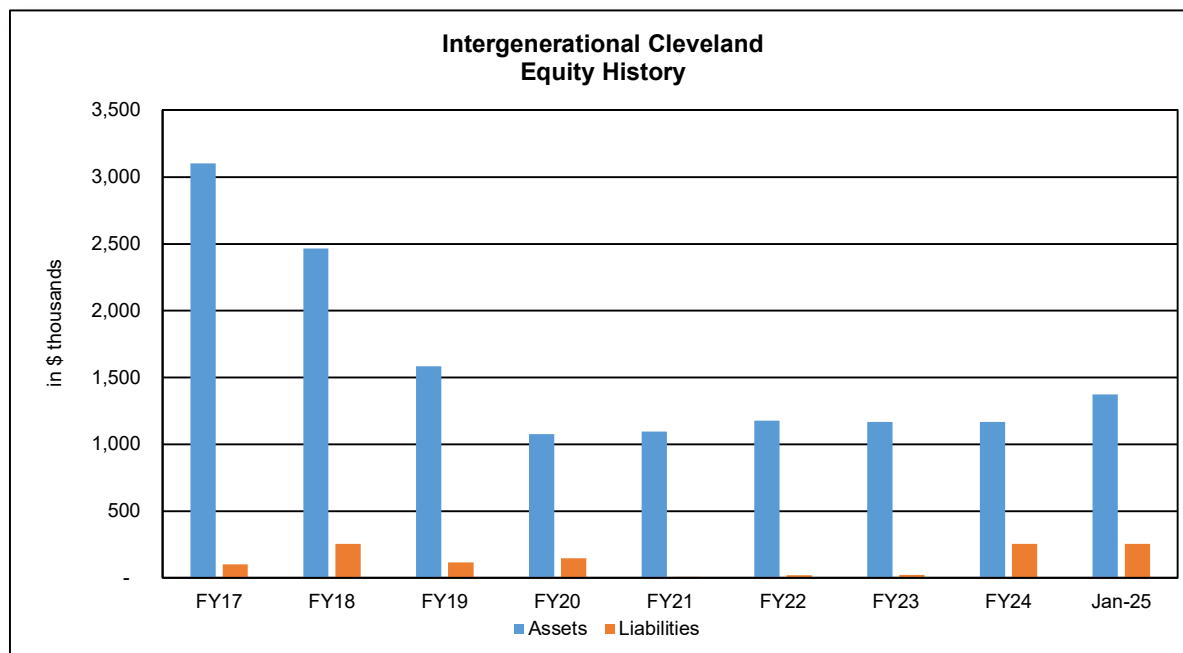
Cash Position

The chart below provides the month-end cash balances for IGC over the past 13 months. Cash balances are expected to decrease during the remainder of Fiscal Year based on the current operating revenue and expense projections.



Equity Position History

The chart below outlines the IGC balance sheet totals based upon prior financial reports for Fiscal Year 2017 through December 2024. Both assets and liabilities reduced significantly during FY17 to FY20 as a result of Base Support distributions to the schools. FY24 & January 2025 are based upon pre-audit financials.



The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

FY25 Projection

Intergenerational Cleveland's FY25 surplus through January was \$190,213. The year-end deficit is projected to be (\$241,827) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$570,129, a favorable \$2,629 budget variance. The Core Program Expenses for FY25 are projected to be (\$322,819), an unfavorable (\$12,166) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$9,536) based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
REVENUE					
Direct Support	\$ 336,378	\$ 193,622	\$ 530,000	\$ 530,000	\$ -
School Revenues	-	37,500	37,500	37,500	-
Other Revenues	2,629	-	2,629	-	2,629
TOTAL REVENUE	339,008	231,122	570,129	567,500	2,629
EXPENSES					
Admin/Ops Staff	\$ (35,387)	\$ (29,312)	\$ (64,699)	\$ (56,567)	\$ (8,132)
Purchased Services (excl rent)	(92,921)	(140,779)	(233,700)	(233,700)	-
Supplies	(9,516)	(2,778)	(12,294)	(10,000)	(2,294)
Other Expenses	(10,970)	(1,155)	(12,125)	(10,386)	(1,739)
TOTAL EXPENSES	(148,795)	(174,024)	(322,819)	(310,653)	(12,166)
CORE PROGRAM SURPLUS/DEFICIT	\$ 190,213	\$ 57,098	\$ 247,311	\$ 256,847	\$ (9,536)
EXTRAORDINARY REVENUE & EXPENSES					
IGC Base Support (4)	\$ -	\$ (489,138)	\$ (489,138)	\$ (379,000)	\$ (110,138)
SURPLUS/DEFICIT incl Extraordinary Item	\$ 190,213	\$ (432,040)	\$ (241,827)	\$ (122,153)	\$ (119,674)

Notes

- 1 YTD Actuals are cash transactions for FY25 activities for the period of 07/01/25 to 01/31/25 (excludes prior FY activity).
- 2 FY25 Projections are anticipated cash transactions for remaining FY25 activity (includes FY25 accruals to be paid/rec'd after 06/30/24).
- 3 FY25 Budget is based upon the approved budget.
- 4 Increase projected IGC base support to match revised school budget support.



Financial Report – January 2025

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of February 13, 2025. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Intergenerational Cleveland Balance Sheet Summary January 2025 and January 2024
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ASSETS	1/31/2025	1/31/2024	\$ Change
Current Assets			
Cash	\$ 1,372,590	\$ 1,050,883	\$ 321,707
Accounts Receivable	-	175,406	(175,406)
Intranetwork Receivable (1)	1,252	-	1,252
Other Current Assets	-	-	-
Total Current Assets	1,373,842	1,226,289	147,553
Non-Current Assets			
Capital Assets, net	\$ -	\$ 72	\$ (72)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	-	72	(72)
TOTAL ASSETS	\$ 1,373,842	\$ 1,226,361	\$ 147,481
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 85	\$ 2,750	\$ (2,665)
IGC Base Support	252,069	-	252,069
Wages & Benefits Payable	-	7,848	(7,848)
Other Current Liabilities	1,843	-	1,843
Total Current Liabilities	253,997	10,598	243,399
Non-Current Liabilities			
Note Payable	\$ -	\$ -	\$ -
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	-	-	-
TOTAL LIABILITIES	\$ 253,997	\$ 10,598	\$ 243,399
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	\$ -	\$ 72	\$ (72)
Restricted	(464)	-	(464)
Unrestricted	1,185,054	1,215,691	(30,637)
TOTAL NET ASSETS (2)	1,119,846	1,215,762	(95,917)
TOTAL LIABILITIES & NET ASSETS	\$ 1,373,842	\$ 1,226,360	\$ 147,481

Notes

- 1 Accounts Payable include support payments receivable by network schools.
- 2 Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

Key Financials:

(in \$thousands)

o YTD Core Program Net Income	(\$231)
o FY25 Core Program Projected Net Income	(\$380)
o FY25 Core Program Projected Budget Variance	+\$98
o FY25 Projected Net Income w/ HQ funding and IGC	+\$643
o Month-end Cash Balance	+\$4,194
o Unrestricted Net Assets	+\$4,338

Fiscal Health:

Financial Benchmarks		Standard	TIS	Status
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	11.65	Exceeds
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	10.3 months	Exceeds
Reserve Ratio Index	$\frac{\text{**Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	10.66 months	Exceeds
Projected FTE Variance - November 2024*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	93.2%	Meets

*School sponsor reporting requirement

**Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

The Intergenerational School's FY25 deficit through November was (\$231,195). The year-end deficit is projected to be (\$171,464) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,616,131, a favorable \$164,115 budget variance. The Core Program Expenses for FY25 are projected to be (\$3,995,679), an unfavorable (\$66,228) budget variance. As a result, the projected FY25 core budget variance is a favorable \$97,887 based upon current revenue and expense assumptions.

Proposed Board Action Items:

- 1) Continue discussions related to the need to ramp up philanthropic support.

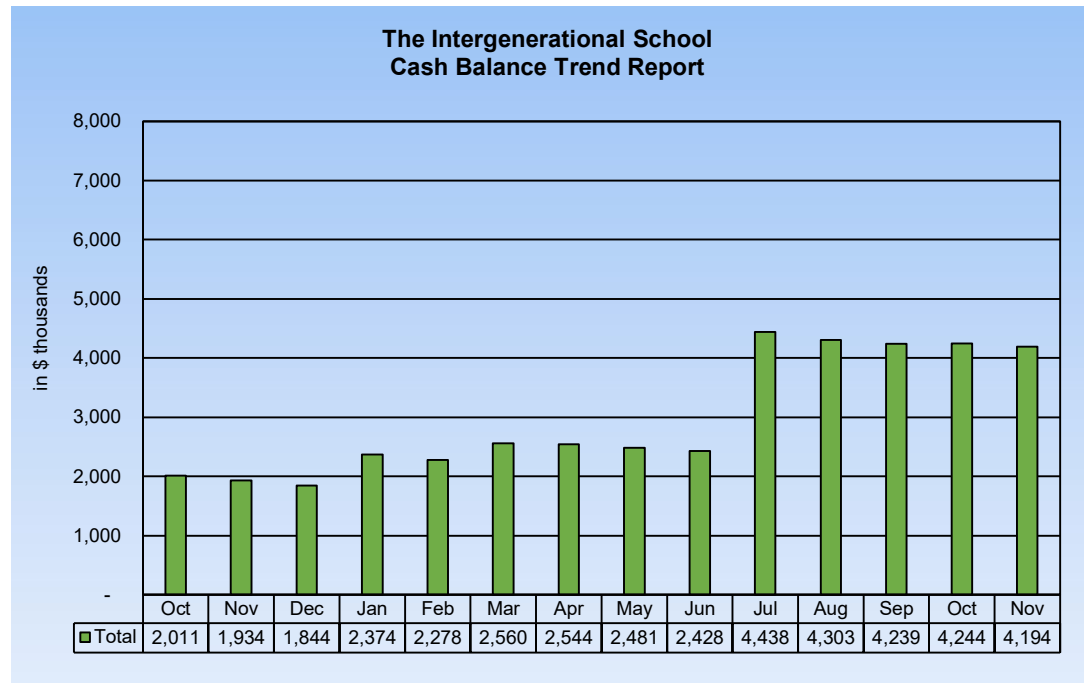


Financial Report – November 2024

Cash Position

The total cash balance for the The Intergenerational School was \$4,193,580 at the end of November. Unrestricted Funds closed the month at \$4,287,760. The Restricted Funds closed the month at (\$94,180). Cash flow trend details for the past 13 months are provided on the chart below. Increased cash position due to deposit of High Quality funding dollars in January, ESSER funds in March and the combined TIS/LIS bank balances in July.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 5,365,060
Food	(344,892)
IGC Expense	(732,408)
Subtotal	\$ 4,287,760
<i>Restricted Funds</i>	
ARP Homeless	\$ -
Athletic Fund	\$ (13,892)
Donate to Cancer	\$ 222
Misc State	\$ 12,094
Parent Group	\$ 7,320
Playground Fund	\$ 9,500
Safety Grant	\$ 4,873
SCG	\$ (42,613)
Schoolwide	\$ (73,824)
Sensory	\$ 210
St. Luke's Grant	\$ 370
Title VI-B	\$ (7,719)
Wellness	\$ 9,280
	\$ -
	\$ -
Subtotal	\$ (94,180)
Total	\$ 4,193,580



Bank Reconciliation

The table below provides a summary of The Intergenerational School reconciliation for the period ending November 30, 2024. The ending book balance was \$4,193,580. The ending bank statement balance was \$4,231,998. Outstanding checks (checks that have been sent, but not yet cashed) totaled \$38,418. Monthly interest from the STAR Ohio account was \$15,782.

The Intergenerational School	
November 30, 2024	
Book Balance	
Beginning Book Balance	\$ 4,243,906
Ending Book Balance	\$ 4,193,580
Bank Balance	
Key Bank Balance	255,607
Erie Bank Balance	3,991
STAR Ohio Balance	3,972,401
Ending Bank Balance	\$ 4,231,998
Outstanding Checks & Deposits	38,418
Reconciled Cash Balance	\$ 4,193,580

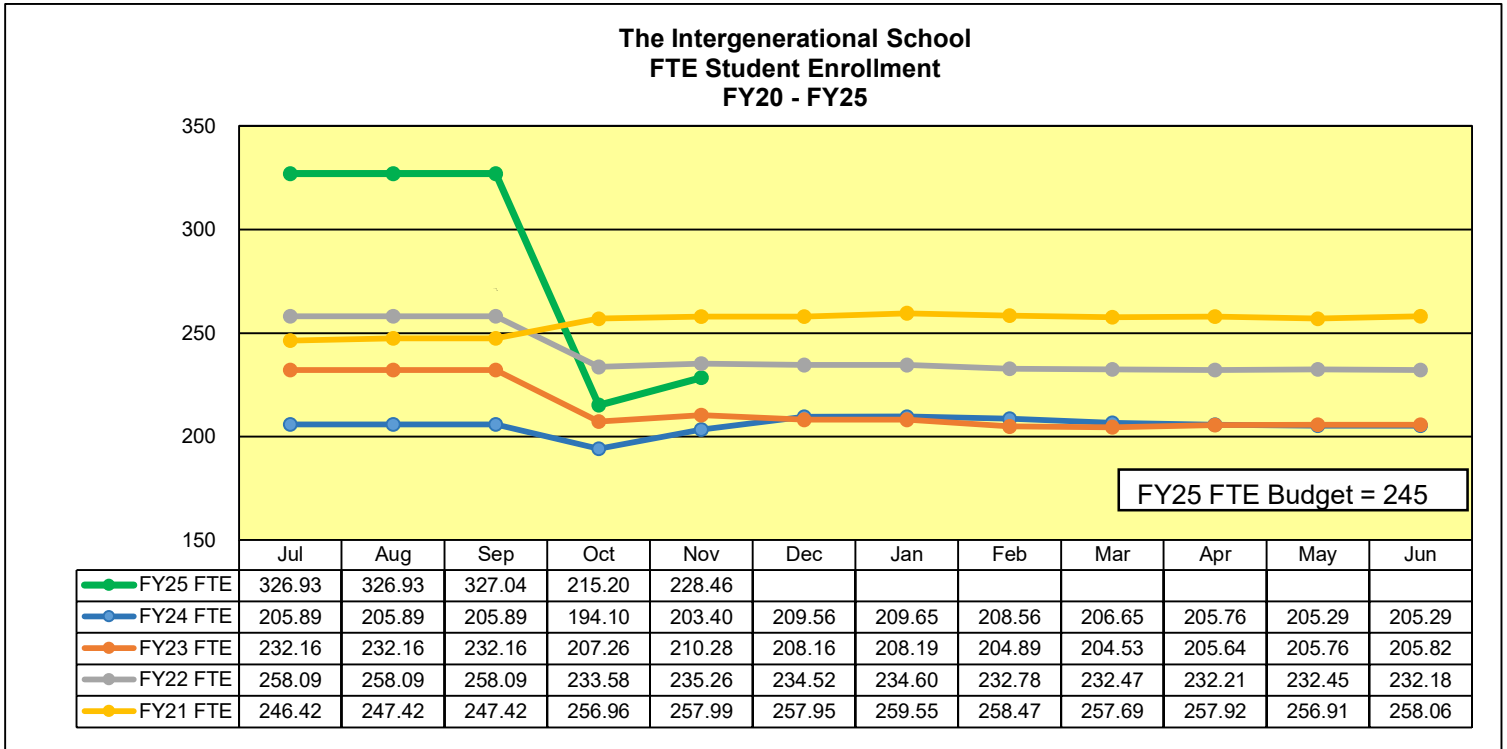
The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. TIS enrollment was 228.46 in November, which is -16.54 FTE below budget.



Federal Programs

The chart below provides a summary of the FY25 federal allocations for The Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY25 is \$1,338,322. Disbursements have totaled \$303,016 year-to-date. Receipts have totaled \$221,473 year-to-date.

The Intergenerational School CCIP - Federal Education Programs						
Federal Program	Schoolwide	IDEA-B				Totals
FY25 Allocation	\$ 1,255,874	\$ 82,448				\$ 1,338,322
YTD Receipts	221,473	-				221,473
YTD Disbursements	295,297	7,719				303,016
Fund Balance	(73,824)	(7,719)				(81,543)
Encumbered Funds	960,577	74,729				1,035,305
Allocation Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Financial Report – November 2024

FY25 Projection

The Intergenerational School's FY25 deficit through November was (\$231,195). The year-end deficit is projected to be (\$171,464) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,616,131, a favorable \$164,115 budget variance. The Core Program Expenses for FY25 are projected to be (\$3,995,679), an unfavorable (\$66,228) budget variance. As a result, the projected FY25 core budget variance is a favorable \$97,887 based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
FTE ENROLLMENT (4)	228.46	6.54	235.00	245.00	(10.00)
REVENUE					
State Foundation (excl SPED)	\$ 1,020,007	\$ 1,164,108	\$ 2,184,115	\$ 2,116,954	\$ 67,161
CCIP Funding (excl Title VI-B)	-	312,062	312,062	211,538	100,524
Facilities Funding	112,073	112,400	224,473	245,000	(20,527)
Property Tax Levy	-	-	-	-	-
Casino	6,593	15,987	22,580	22,580	-
Charter School Equity Supplement	73,496	75,086	148,582	156,971	(8,389)
BASE REVENUE	1,212,169	1,679,644	2,891,813	2,753,043	138,770
State Foundation SPED	139,947	93,910	233,857	258,690	(24,833)
Title VI-B (5)	-	82,448	82,448	51,111	31,337
Food Fund	22,341	129,254	151,594	126,000	25,594
Interest	60,317	134,716	195,033	201,786	(6,753)
Other Revenues	15,183	46,203	61,386	61,386	-
OTHER REVENUE	237,788	486,530	724,318	698,973	25,345
TOTAL REVENUE	1,449,957	2,166,174	3,616,131	3,452,016	164,115
EXPENSES					
Instruction Staff	\$ (574,952)	\$ (1,078,467)	\$ (1,653,419)	\$ (1,669,109)	\$ 15,690
Admin/Ops Staff	(364,622)	(424,720)	(789,342)	(766,937)	(22,405)
Services & Supplies - Instruction	(206,656)	(444,352)	(651,008)	(639,663)	(11,345)
Services & Supplies - Administration (6)	(290,116)	(28,109)	(318,226)	(275,934)	(42,292)
Services & Supplies - Food Services (7)	(52,891)	(106,683)	(159,574)	(140,000)	(19,574)
Services & Supplies - Facilities	(129,875)	(247,855)	(377,730)	(392,550)	14,820
Miscellaneous (8)	(62,039)	15,659	(46,380)	(45,258)	(1,122)
TOTAL EXPENSES	(1,681,151)	(2,314,528)	(3,995,679)	(3,929,451)	(66,228)
SURPLUS/DEFICIT	\$ (231,195)	\$ (148,354)	\$ (379,548)	\$ (477,435)	\$ 97,887
EXTRAORDINARY REVENUE & EXPENSES					
Rent	(24,947)	(49,895)	(74,842)	(74,842)	-
IGC Base Support	-	399,138	399,138	399,138	-
HQ School Funding	-	698,250	698,250	698,250	-
SURPLUS/DEFICIT incl Extraordinary Items	\$ (256,142)	\$ 899,139	\$ 642,998	\$ 545,111	\$ 97,887
LIS Expenses (9)	(108,895)	(705,566)	(814,461)	(782,492)	(31,969)
SURPLUS/DEFICIT after LIS obligations	\$ (365,037)	\$ 193,573	\$ (171,464)	\$ (237,381)	\$ 65,917

Notes

- (1) YTD Actuals are cash transactions for FY25 activities for the period of 07/01/24 to 11/30/24 (excludes FY23 activity).
- (2) FY25 Projections are anticipated cash transactions for FY25 (includes FY25 accruals projected to be paid after 06/30/25).
- (3) FY25 Budget based upon the Board approved budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Positive variance in Title VI-B due to additional federal government allocation.
- (6) Negative variance to administrative costs attributed to positive budget line items.
- (7) Food service revenue variance and expense variance attributed to additional student participation.
- (8) Positive YTD information in miscellaneous attributed to NWIS and IGC billback for liability insurance expenses.
- (9) LIS merger obligations include unbudgeted facility expenses per lease agreement.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of December 13, 2024. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

**The Intergenerational School
Balance Sheet Summary
November 2024 and November 2023**

ASSETS	11/30/2024 (1)	11/30/2023	\$ Change
Current Assets			
Cash	\$ 4,193,580	\$ 1,925,560	\$ 2,268,020
Accounts Receivable	415,093	198,299	216,794
IGC Receivable	122,910	10,880	112,030
Other Current Assets	-	-	-
Total Current Assets	4,731,584	2,134,739	2,596,845
Non-Current Assets			
Capital Assets, net	1,198,862	1,258,679	(59,817)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	1,198,862	1,258,679	(59,817)
TOTAL ASSETS	\$ 5,930,446	\$ 3,393,418	\$ 2,537,028
LIABILITIES			
Current Liabilities			
Accounts Payable	187,679	112,155	75,524
Wages & Benefits Payable (2)	180,362	155,633	24,729
Loan Payable	38,001	36,415	1,586
Total Current Liabilities	406,041	304,203	101,838
Non-Current Liabilities			
Note Payable	880,072	916,487	(36,415)
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	880,072	916,487	(36,415)
TOTAL LIABILITIES	\$ 1,286,113	\$ 1,220,690	\$ 65,423
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	280,790	342,193	(61,403)
Restricted	25,089	36,342	(11,253)
Unrestricted	4,338,454	1,830,610	2,507,844
TOTAL NET ASSETS (3)	4,644,333	2,172,728	2,471,605
TOTAL LIABILITIES & NET ASSETS	\$ 5,930,446	\$ 3,393,418	\$ 2,537,028

Notes

- (1) Balance sheet information includes LIS asset and liability information.
- (2) Wage and Benefits Obligations include stretch pay for teachers and payroll tax liabilities.
- (3) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Key Financials:

(in \$thousands)

- o YTD Core Program Net Income (\$356)
- o FY25 Core Program Projected Net Income (\$427)
- o FY25 Core Program Projected Budget Variance +\$51
- o FY25 Projected Net Income w/ HQ funding and IGC +\$583
- o Month-end Cash Balance +\$4,039
- o Unrestricted Net Assets +\$4,399

Fiscal Health:

Financial Benchmarks		Standard	TIS	Status
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	11.08	Exceeds
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	9.96 months	Exceeds
Reserve Ratio Index	$\frac{\text{**Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	10.85 months	Exceeds
Projected FTE Variance - December 2024*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	93.3%	Meets

*School sponsor reporting requirement

**Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

The Intergenerational School's FY25 deficit through December was (\$355,919). The year-end deficit is projected to be (\$227,646) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,551,091, a favorable \$99,075 budget variance. The Core Program Expenses for FY25 are projected to be (\$3,977,895), an unfavorable (\$48,444) budget variance. As a result, the projected FY25 core budget variance is a favorable \$50,631 based upon current revenue and expense assumptions.

o **FY25 FTE Student Enrollment**

The Intergeneration School's enrollment was budgeted at 245 full-time equivalent (FTE) students. As of January 7th, 2025, the current enrollment was 223, according to PowerSchool. The State Foundation payment for December 2024 was based on 228.59 FTEs. Variances between the systems are being addressed.

Proposed Board Action Items:

- 1) **Continue discussions related to the need to ramp up philanthropic support.**

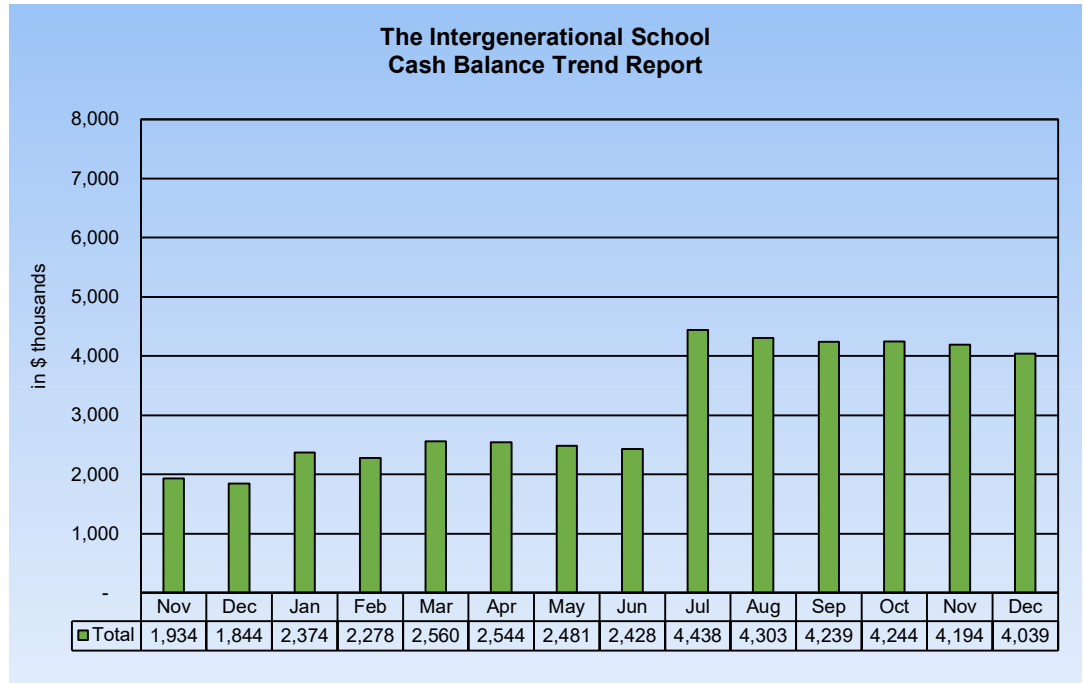


Financial Report – December 2024

Cash Position

The total cash balance for the The Intergenerational School was \$4,038,720 at the end of December. Unrestricted Funds closed the month at \$4,157,788. The Restricted Funds closed the month at (\$119,068). Cash flow trend details for the past 13 months are provided on the chart below. Increased cash position due to deposit of High Quality funding dollars in January, ESSER funds in March and the combined TIS/LIS bank balances in July.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 5,256,093
Food	(335,678)
IGC Expense	(762,626)
Subtotal	\$ 4,157,788
<i>Restricted Funds</i>	
ARP Homeless	\$ -
Athletic Fund	\$ (13,892)
Donate to Cancer	\$ 222
Misc State	\$ 12,094
Parent Group	\$ 4,067
Playground Fund	\$ 9,500
Safety Grant	\$ 4,873
SCG	\$ (42,613)
Schoolwide	\$ (93,877)
Sensory	\$ 210
St. Luke's Grant	\$ 3,623
Title VI-B	\$ (12,555)
Wellness	\$ 9,280
	\$ -
	\$ -
Subtotal	\$ (119,068)
Total	\$ 4,038,720



Bank Reconciliation

The table below provides a summary of The Intergenerational School reconciliation for the period ending December 31, 2024. The ending book balance was \$4,038,720. The ending bank statement balance was \$4,053,811. Outstanding checks (checks that have been sent, but not yet cashed) totaled \$15,092. Monthly interest from the STAR Ohio account was \$15,511.

The Intergenerational School	
December 31, 2024	
Book Balance	
Beginning Book Balance	\$ 4,193,580
Ending Book Balance	\$ 4,038,720
Bank Balance	
Key Bank Balance	161,909
Erie Bank Balance	3,991
STAR Ohio Balance	3,887,911
Ending Bank Balance	\$ 4,053,811
Outstanding Checks & Deposits	15,092
Reconciled Cash Balance	\$ 4,038,720

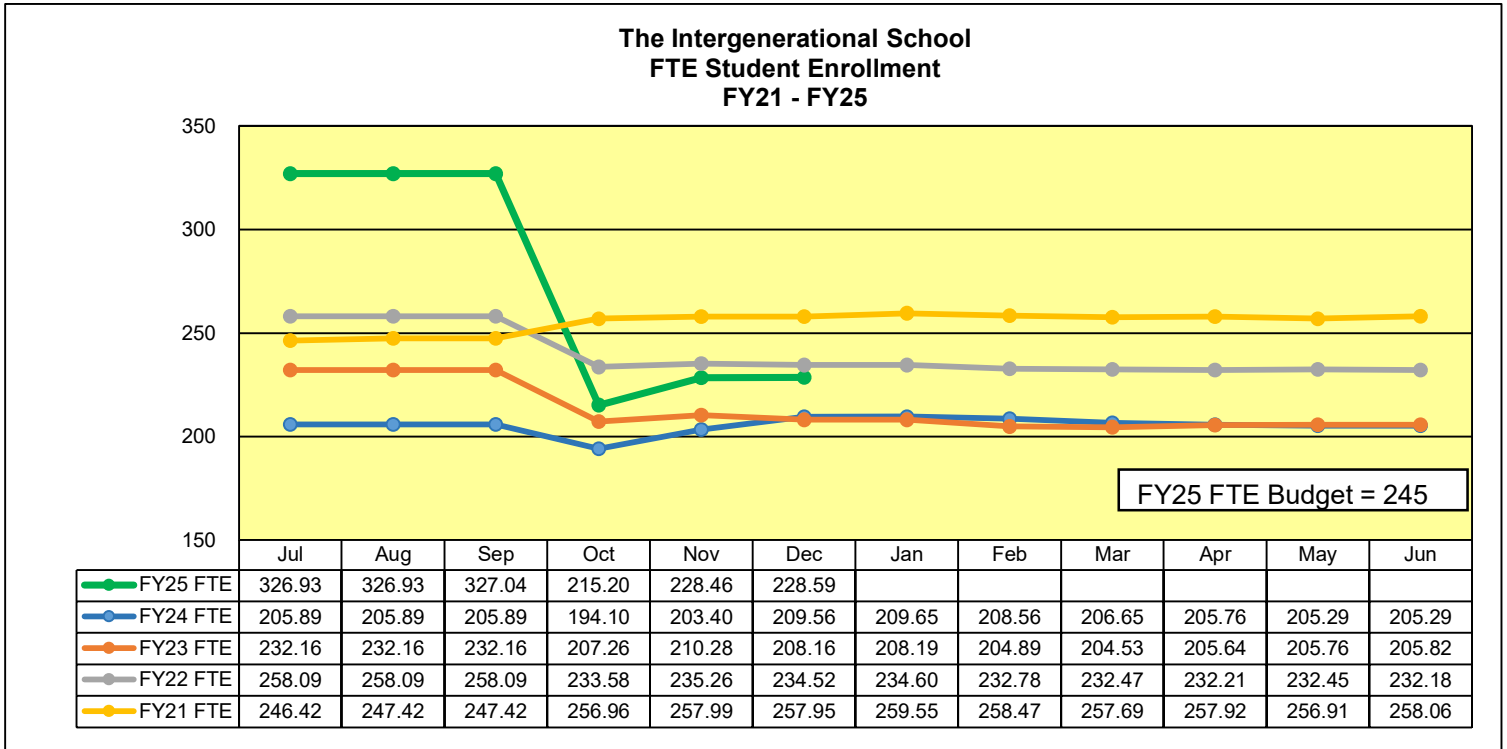
The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. TIS enrollment was 228.59 in December, which is -16.41 FTE below budget.



Federal Programs

The chart below provides a summary of the FY25 federal allocations for The Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY25 is \$1,338,322. Disbursements have totaled \$388,061 year-to-date. Receipts have totaled \$281,630 year-to-date.

The Intergenerational School CCIP - Federal Education Programs						
Federal Program	Schoolwide	IDEA-B				Totals
FY25 Allocation	\$ 1,255,874	\$ 82,448				\$ 1,338,322
YTD Receipts	281,630	-				281,630
YTD Disbursements	375,506	12,555				388,061
Fund Balance	(93,877)	(12,555)				(106,431)
Encumbered Funds	880,368	69,893				950,261
Allocation Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Financial Report – December 2024

FY25 Projection

The Intergenerational School's FY25 deficit through December was (\$355,919). The year-end deficit is projected to be (\$227,646) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,551,091, a favorable \$99,075 budget variance. The Core Program Expenses for FY25 are projected to be (\$3,977,895), an unfavorable (\$48,444) budget variance. As a result, the projected FY25 core budget variance is a favorable \$50,631 based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
FTE ENROLLMENT (4)	228.59	6.41	235.00	245.00	(10.00)
REVENUE					
State Foundation (excl SPED)	\$ 1,175,127	\$ 1,008,988	\$ 2,184,115	\$ 2,116,954	\$ 67,161
CCIP Funding (excl Title VI-B)	-	294,764	294,764	211,538	83,226
Facilities Funding	128,130	96,343	224,473	245,000	(20,527)
Property Tax Levy	-	-	-	-	-
Casino	6,593	15,987	22,580	22,580	-
Charter School Equity Supplement	84,223	64,360	148,582	156,971	(8,389)
BASE REVENUE	1,394,073	1,480,442	2,874,515	2,753,043	121,472
State Foundation SPED	153,363	80,494	233,857	258,690	(24,833)
Title VI-B (5)	-	82,448	82,448	51,111	31,337
Food Fund	46,266	53,156	99,422	126,000	(26,578)
Interest	75,827	123,636	199,464	201,786	(2,322)
Other Revenues	20,546	40,840	61,386	61,386	-
OTHER REVENUE	296,001	380,575	676,576	698,973	(22,396)
TOTAL REVENUE	1,690,074	1,861,017	3,551,091	3,452,016	99,075
EXPENSES					
Instruction Staff	\$ (736,591)	\$ (971,750)	\$ (1,708,341)	\$ (1,669,109)	\$ (39,232)
Admin/Ops Staff	(458,550)	(315,807)	(774,357)	(766,937)	(7,420)
Services & Supplies - Instruction	(249,043)	(403,422)	(652,464)	(639,663)	(12,801)
Services & Supplies - Administration (6)	(329,075)	50,174	(278,901)	(275,934)	(2,967)
Services & Supplies - Food Services (7)	(67,602)	(81,277)	(148,879)	(140,000)	(8,879)
Services & Supplies - Facilities	(162,820)	(204,422)	(367,242)	(392,550)	25,308
Miscellaneous (8)	(42,313)	(5,398)	(47,711)	(45,258)	(2,453)
TOTAL EXPENSES	(2,045,993)	(1,931,902)	(3,977,895)	(3,929,451)	(48,444)
SURPLUS/DEFICIT	\$ (355,919)	\$ (70,885)	\$ (426,804)	\$ (477,435)	\$ 50,631
EXTRAORDINARY REVENUE & EXPENSES					
Rent	(31,184)	(43,658)	(74,842)	(74,842)	-
IGC Base Support	-	399,138	399,138	399,138	-
HQ School Funding	-	685,765	685,765	698,250	(12,485)
SURPLUS/DEFICIT incl Extraordinary Items	\$ (387,103)	\$ 970,360	\$ 583,257	\$ 545,111	\$ 38,146
LIS Expenses (9)	(129,766)	(681,137)	(810,903)	(782,492)	(28,411)
SURPLUS/DEFICIT after LIS obligations	\$ (516,869)	\$ 289,223	\$ (227,646)	\$ (237,381)	\$ 9,735

Notes

- (1) YTD Actuals are cash transactions for FY25 activities for the period of 07/01/24 to 12/31/24 (excludes FY23 activity).
- (2) FY25 Projections are anticipated cash transactions for FY25 (includes FY25 accruals projected to be paid after 06/30/25).
- (3) FY25 Budget based upon the Board approved budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Positive variance in Title VI-B due to additional federal government allocation.
- (6) Negative variance to administrative costs attributed to positive budget line items.
- (7) Food service revenue variance and expense variance attributed to additional student participation.
- (8) Positive YTD information in miscellaneous attributed to NWIS and IGC billback for liability insurance expenses.
- (9) LIS merger obligations include unbudgeted facility expenses per lease agreement.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of January 14, 2025. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

**The Intergenerational School
Balance Sheet Summary
December 2024 and December 2023**

ASSETS	12/31/2024 (1)	12/31/2023	\$ Change
Current Assets			
Cash	\$ 4,038,720	\$ 1,844,007	\$ 2,194,713
Accounts Receivable	634,810	254,434	380,376
IGC Receivable	147,492	10,880	136,612
Other Current Assets	-	-	-
Total Current Assets	4,821,022	2,109,321	2,711,701
Non-Current Assets			
Capital Assets, net	1,193,877	1,253,695	(59,818)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	1,193,877	1,253,695	(59,818)
TOTAL ASSETS	\$ 6,014,899	\$ 3,363,016	\$ 2,651,883
LIABILITIES			
Current Liabilities			
Accounts Payable	175,468	135,873	39,595
Wages & Benefits Payable (2)	221,680	203,717	17,963
Loan Payable	38,136	36,545	1,591
Total Current Liabilities	435,283	376,135	59,148
Non-Current Liabilities			
Note Payable	876,966	913,511	(36,545)
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	876,966	913,511	(36,545)
TOTAL LIABILITIES	\$ 1,312,250	\$ 1,289,646	\$ 22,604
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	278,775	340,184	(61,409)
Restricted	25,089	32,799	(7,710)
Unrestricted	4,398,785	1,736,931	2,661,854
TOTAL NET ASSETS (3)	4,702,649	2,073,370	2,629,279
TOTAL LIABILITIES & NET ASSETS	\$ 6,014,899	\$ 3,363,016	\$ 2,651,883

Notes

- (1) Balance sheet information includes LIS asset and liability information.
- (2) Wage and Benefits Obligations include stretch pay for teachers and payroll tax liabilities.
- (3) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

Key Financials:

(in \$thousands)

o YTD Core Program Net Income	+\$369
o FY25 Core Program Projected Net Income	(\$513)
o FY25 Core Program Projected Budget Variance	+\$239
o FY25 Projected Net Income w/ HQ funding and IGC	+\$113
o Month-end Cash Balance	+\$4,962
o Unrestricted Net Assets	+\$4,926

Fiscal Health:

Financial Benchmarks		Standard	NWIS	Status
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	16.92	Exceeds
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	14.49 months	Exceeds
Reserve Ratio Index	$\frac{\text{**Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	14.38 months	Exceeds
Projected FTE Variance - November 2024*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	95.6%	Meets

*School sponsor reporting requirement

**Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

Near West Intergenerational School's FY25 surplus through November was \$368,779. The year-end surplus is projected to be \$55,880 based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,562,127, a favorable \$181,717 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,074,813), a favorable \$57,303 budget variance. As a result, the projected FY25 core budget variance is a favorable \$182,025 based upon current revenue and expense assumptions.

Proposed Board Action Items:

- 1) *Continue discussions related to the need to ramp up philanthropic support.*

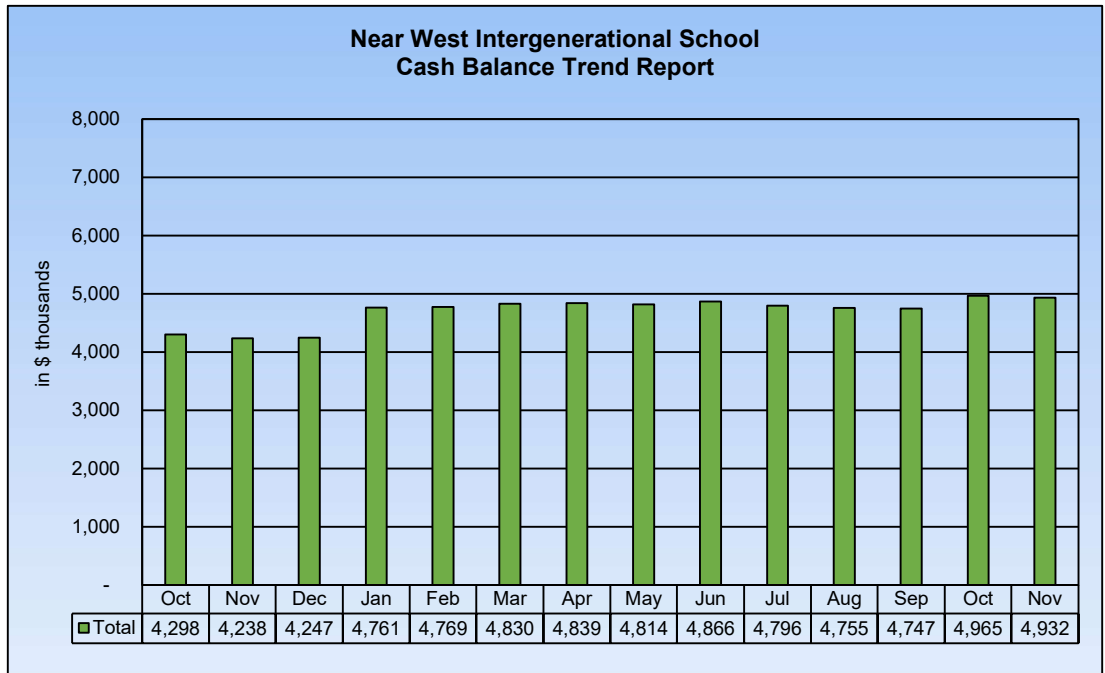


Financial Report – November 2024

Cash Position

The total cash balance for the Near West Intergenerational School was \$4,962,104 at the end of November. Unrestricted Funds closed the month at \$4,960,023. The Restricted Funds closed the month at \$2,082. Cash flow trend details for the past 13 months are provided on the chart below. Increase in cash funding in January was due to High Quality funding received.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 5,166,151
Food	\$ (139,045)
IGC Expenses	\$ (67,083)
Subtotal	\$ 4,960,023
<i>Restricted Funds</i>	
Athletic	\$ 55
Misc State	\$ 12,420
Parent	\$ 1,184
SCG	\$ (5,177)
Schoolwide	\$ (8,097)
Title VI-B	\$ (3,632)
Wellness	\$ 5,330
Subtotal	\$ 2,082
Total	\$ 4,962,104



Bank Reconciliation

The table below provides a summary of Near West Intergenerational School reconciliation for the period ending November 30, 2024. The ending book balance was \$4,962,104. The ending bank statement balance was \$4,976,688. Outstanding checks (checks that have been sent, but not yet cashed) totaled (\$14,584). Monthly interest from the STAR Ohio account was \$18,153.

Near West Intergenerational School November 30, 2024	
Book Balance	
Beginning Book Balance	\$ 4,964,583
Ending Book Balance	\$ 4,962,104
Bank Balance	
Key Bank Balance	407,504
STAR Ohio Balance	4,569,184
Ending Bank Balance	\$ 4,976,688
Outstanding Checks	(14,584)
Reconciled Cash Balance	\$ 4,962,104

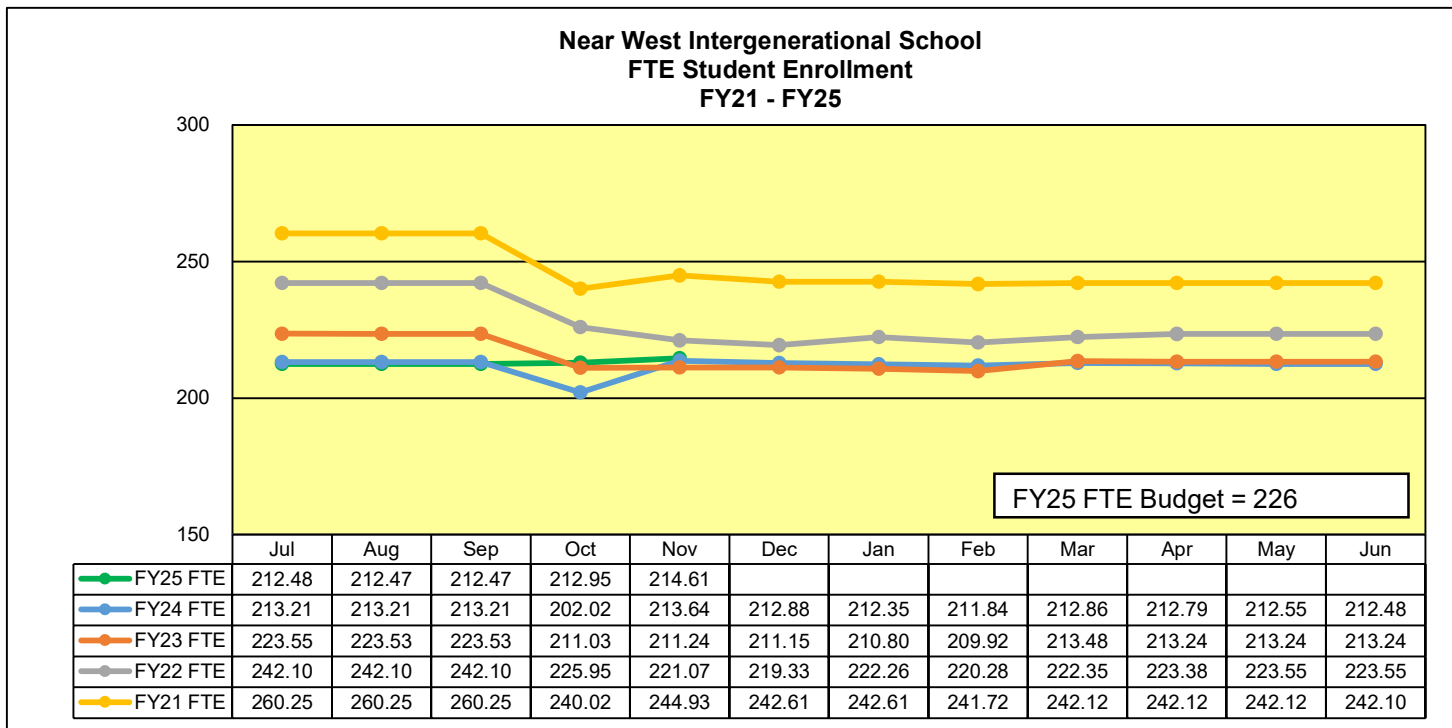
The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. NWIS enrollment was 214.61 in November, which is 11.39 FTE below budget.



Federal Programs

The chart below provides a summary of the FY25 federal allocations for the Near West Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY25 is \$747,971. Disbursements have totaled \$237,074 year-to-date. Receipts have totaled \$225,345 year-to-date.

Near West Intergenerational School CCIP - Federal Education Programs						
Federal Program	Schoolwide	IDEA-B				Totals
FY25 Allocation	\$ 685,934	\$ 62,037				\$ 747,971
YTD Receipts	206,302	19,043				225,345
YTD Disbursements	214,399	22,675				237,074
Fund Balance	(8,097)	(3,632)				(11,729)
Encumbered Funds	471,535	39,361				510,896
Allocation Balance	\$ -	\$ -				\$ -

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

FY25 Projection

Near West Intergenerational School's FY25 surplus through November was \$368,779. The year-end surplus is projected to be \$55,880 based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,562,127, a favorable \$181,717 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,074,813), a favorable \$57,303 budget variance. As a result, the projected FY25 core budget variance is a favorable \$182,025 based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
FTE ENROLLMENT (4)	214.61	1.39	216.00	226.00	(10.00)
REVENUE					
State Foundation (excl SPED) (5)	\$ 838,447	\$ 1,150,379	\$ 1,988,826	\$ 1,970,382	\$ 18,444
CCIP Funding (excl Title VI-B)	45,493	117,884	163,377	136,834	26,543
Facilities Funding	87,891	121,494	209,385	226,000	(16,616)
Property Tax Levy	149,779	149,780	299,559	189,748	109,811
Casino	7,024	11,949	18,973	18,973	-
Charter School Equity Supplement	58,122	80,371	138,494	147,267	(8,773)
BASE REVENUE	1,186,756	1,631,858	2,818,613	2,689,204	129,409
State Foundation SPED	137,473	170,153	307,626	309,357	(1,731)
Title VI-B	19,043	42,994	62,037	62,037	-
Food Fund	11,856	82,992	94,848	89,552	5,296
Interest	100,802	130,389	231,191	220,174	11,017
Other Revenues (5)	40,637	7,175	47,812	10,086	37,726
OTHER REVENUE	309,811	433,703	743,514	691,206	52,308
TOTAL REVENUE	1,496,567	2,065,560	3,562,127	3,380,410	181,717
EXPENSES					
Instruction Staff	\$ (517,893)	\$ (1,446,371)	\$ (1,964,263)	\$ (2,002,671)	\$ 38,408
Admin/Ops Staff	(245,044)	(561,250)	(806,294)	(814,039)	7,745
Services & Supplies - Instruction	(159,660)	(296,200)	(455,861)	(465,790)	9,929
Services & Supplies - Administration	(109,642)	(337,480)	(447,122)	(440,511)	(6,611)
Services & Supplies - Food Services	(30,909)	(64,091)	(95,000)	(100,000)	5,000
Services & Supplies - Facilities	(64,764)	(201,003)	(265,767)	(270,968)	5,201
Capital	-	-	-	-	-
Miscellaneous	124	(40,629)	(40,506)	(38,137)	(2,369)
TOTAL EXPENSES	(1,127,788)	(2,947,025)	(4,074,813)	(4,132,116)	57,303
SURPLUS/DEFICIT	\$ 368,779	\$ (881,464)	\$ (512,685)	\$ (751,706)	\$ 239,021
EXTRAORDINARY REVENUE & EXPENSES					
Rent	-	(35,000)	(35,000)	(35,000)	-
IGC Base Support	-	90,000	90,000	90,000	-
HQ School Funding	-	570,561	570,561	570,561	-
SURPLUS/DEFICIT incl Extraordinary Items	\$ 368,779	\$ (255,903)	\$ 112,876	\$ (126,145)	\$ 239,021
LIS Expenses (6)	(16,068)	(40,928)	(56,996)	-	(56,996)
SURPLUS/DEFICIT after LIS obligations	\$ 352,711	\$ (296,831)	\$ 55,880	\$ (126,145)	\$ 182,025

Notes

- (1) YTD Actuals are cash transactions for FY25 activities for the period of 07/01/24 to 11/30/24 (excludes FY24 activity).
- (2) FY25 Projections are anticipated cash transactions for remaining FY25 activity (includes FY25 accruals to be paid/rec'd after 06/30/25).
- (3) FY25 Budget based upon the August Board approved budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Additional revenue due to a large medicare payment.
- (6) LIS expenses include a former LIS staffer hired by NWIS and a portion of the Grow Schools contract.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – November 2024

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of December 13, 2024. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Near West Intergenerational School Balance Sheet Summary November 2024 and November 2023

ASSETS	11/30/2024	11/30/2023	\$ Change
Current Assets			
Cash	\$ 4,962,104	\$ 4,237,861	\$ 724,243
Accounts Receivable	250,617	38,410	212,207
IGC Receivable	37,500	-	37,500
Other Current Assets	-	-	-
Total Current Assets	5,250,221	4,276,271	973,950
Non-Current Assets			
Capital Assets, net	26,747	36,387	(9,640)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	26,747	36,387	(9,640)
TOTAL ASSETS	\$ 5,276,968	\$ 4,312,658	\$ 964,310
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 83,645	\$ 95,923	\$ (12,278)
Wages & Benefits Payable (1)	226,634	180,878	45,756
Loan Payable	-	-	-
Total Current Liabilities	310,279	276,801	33,478
Non-Current Liabilities			
Note Payable	-	-	-
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	-	-	-
TOTAL LIABILITIES	\$ 310,279	\$ 276,801	\$ 33,478
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	26,747	36,387	(9,640)
Restricted	13,658	43,027	(29,369)
Unrestricted	4,926,284	3,956,442	969,842
TOTAL NET ASSETS (2)	4,966,689	4,035,857	930,832
TOTAL LIABILITIES & NET ASSETS	\$ 5,276,968	\$ 4,312,658	\$ 964,310

Notes

- (1) Wage and Benefits Obligations include stretch pay for teachers and associated benefits.
- (2) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Key Financials (in \$000s)	Schools Total	TIS	NWIS		IGC
YTD Core Program Net Income	(\$6)	(\$356)	+\$350		(\$19)
FY25 Core Program Projected Net Income	(\$977)	(\$427)	(\$550)		(\$130)
FY25 Core Program Projected Budget Variance	+\$252	+\$51	+\$201		(\$8)
Month-End Cash Balance	+8,968	+\$4,039	+\$4,930		+1,166
Unrestricted Net Assets	+\$9,465	+\$4,399	+\$5,066		+\$1,186

Fiscal Health Benchmarks		Standard	TIS	NWIS		IGC
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	11.08	11.03		6.06
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	9.96 months	14.27 months		19.99 months
Reserve Ratio Index	$\frac{\text{Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	10.85 months	14.66 months		20.34 months
Projected FTE Variance - December 2024*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	93.3%	95.6%		---

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income

*School sponsor reporting requirement

IG Finance Advisory Committee Notes

- FY25 Network Projections

Total FY25 core program revenues for all two schools are projected to be \$7,111,406 while core program expenses are projected to be (\$8,088,472). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$133,926). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

- TIS and LIS Merger

At the June IG board meeting the Board of Directors approved a resolution to merge LIS and TIS. This merger combines the assets and liabilities of each school. The merger is not complete until a final audit of Lakeshore's assets and liabilities is completed.

Board Action Items

- 1) Continue discussions related to the need to ramp up philanthropic support.



Financial Report – December 2024

FY25 Projection

Total FY25 core program revenues for all two schools are projected to be \$7,111,406 while core program expenses are projected to be (\$8,088,472). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$133,926). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

Model Rollup (1)	TIS	NWIS	Total	IGC
FTE ENROLLMENT (2)	235.00	216.00	451.00	
REVENUE				
State Foundation (excl SPED) (3)	\$ 2,184,115	\$ 1,983,266	\$ 4,167,381	\$ -
CCIP Funding (excl Title VI-B)	294,764	163,375	458,139	-
Facilities Funding	224,473	211,441	435,915	-
Property Tax Levy	-	299,559	299,559	-
Casino	22,580	18,973	41,553	-
Charter School Equity Supplement	148,582	139,956	288,539	-
BASE REVENUE	2,874,515	2,816,570	5,691,085	-
State Foundation SPED	233,857	307,626	541,483	-
Title VI-B	82,448	62,037	144,485	-
Food Fund	99,422	97,715	197,136	-
Interest (4)	199,464	228,298	427,761	-
Other Revenues	61,386	48,069	109,455	568,981
OTHER REVENUE	676,576	743,745	1,420,321	568,981
TOTAL REVENUE	3,551,091	3,560,316	7,111,406	568,981
EXPENSES				
Instruction Staff	\$ (1,708,341)	\$ (1,948,895)	\$ (3,657,236)	\$ -
Admin/Ops Staff	(774,357)	(794,905)	(1,569,262)	(60,187)
Services & Supplies - Instruction	(652,464)	(496,708)	(1,149,172)	-
Services & Supplies - Administration	(278,901)	(448,011)	(726,912)	(243,587)
Services & Supplies - Food Services	(148,879)	(95,000)	(243,879)	-
Services & Supplies - Facilities	(367,242)	(266,267)	(633,509)	-
Capital	-	-	-	-
Miscellaneous	(47,711)	(60,792)	(108,502)	(10,705)
TOTAL EXPENSES	(3,977,895)	(4,110,577)	(8,088,472)	(314,479)
CORE PROGRAM SURPLUS/(DEFICIT)	\$ (426,804)	\$ (550,261)	\$ (977,066)	\$ 254,502
EXTRAORDINARY REVENUE & EXPENSES				
Rent	(74,842)	(35,000)	(109,842)	-
IGC Base Support	399,138	90,000	489,138	(379,000)
HQ School Funding	685,765	645,951	1,331,716	-
SURPLUS/(DEFICIT) after extraordinary	\$ 583,257	\$ 150,689	\$ 733,945	\$ (124,498)
EXTRAORDINARY REVENUE & EXPENSES				
LIS Expenses	(810,903)	(56,969)	(867,872)	-
SURPLUS/(DEFICIT) after extraordinary	\$ (227,646)	\$ 93,720	\$ (133,926)	\$ (124,497)
PER STUDENT REVENUES	\$ 15,111	\$ 16,483	\$ 15,768	
PER STUDENT EXPENSES	\$ (16,927)	\$ (19,030)	\$ (17,935)	

Notes

- (1) Projections include FY25 accruals projected to be paid after 06/30/25.
- (2) Projected Enrollment is based on school expected year-end FTE
- (3) Projected state foundation revenue reflects most recent month's FTEs
- (4) Interest revenue received from Ohio STAR accounts are separated from Other Revenue in FY25.



Financial Report – December 2024

Equity Position

The chart below outlines the balance sheet totals based upon current accounting records. All of the information in this financial report is based upon pre-audit estimates using available information as of October 11, 2024. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

**The Intergenerational Schools
Balance Sheet Summary
December 31, 2024**

ASSETS	TIS	NWIS	Total	IGC
Current Assets				
Cash (1)	\$ 4,038,720	\$ 4,929,556	\$ 8,968,276	\$ 1,165,854
Accounts Receivable	634,810	611,664	1,246,474	-
Intranetwork Receivable	147,492	45,000	192,492	1,252
Other Current Assets	-	-	-	-
Total Current Assets	4,821,022	5,586,220	10,407,242	1,167,106
Non-Current Assets				
Capital Assets, net	1,193,877	25,956	1,219,833	72
Other Non-Current Assets	-	-	-	-
Total Non-Current Assets	1,193,877	25,956	1,219,833	72
TOTAL ASSETS	\$ 6,014,899	\$ 5,612,176	\$ 11,627,075	\$ 1,167,178
LIABILITIES				
Current Liabilities				
Accounts Payable	175,468	233,653	\$ 409,121	85
IGC Base Support	-	-	-	192,492
Wages and Benefits Payable (2)	221,621	272,802	494,423	56
Other Current Liabilities	38,136	-	38,136	-
Total Current Liabilities	435,225	506,455	941,680	192,633
Non-Current Liabilities				
Loan Payable	876,966	-	876,966	-
Capital Lease Payable	-	-	-	-
Total Non-Current Liabilities	876,966	-	876,966	-
TOTAL LIABILITIES	\$ 1,312,191	\$ 506,455	\$ 1,818,646	\$ 192,633
NET EQUITY				
Net Assets (3)				
Temp. Restricted - Capital	278,775	25,956	304,731	-
Other Restricted	25,089	13,658	38,747	(464)
Unrestricted Net Assets	4,398,844	5,066,106	9,464,950	1,186,320
TOTAL NET ASSETS (4)	4,702,708	5,105,721	9,808,428	974,546
TOTAL LIABILITIES AND NET ASSETS	\$ 6,014,899	\$ 5,612,176	\$ 11,627,074	\$ 1,167,179

Notes

- (1) Cash balances are based upon reconciled bank statements.
- (2) Wage and Benefits Obligations include stretch pay for staff and payroll tax liabilities.
- (3) Net Assets do not include GASB 68 pension liabilities since they are not a legal responsibility of the School.
- (4) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

Key Financials:

(in \$thousands)

- o YTD Core Program Net Income (\$464)
- o FY25 Core Program Projected Net Income (\$523)
- o FY25 Core Program Projected Budget Variance (\$45)
- o FY25 Projected Net Income w/ HQ funding and IGC +\$486
- o Month-end Cash Balance +\$4,519
- o Unrestricted Net Assets +\$4,446

Fiscal Health:

Financial Benchmarks		Standard	TIS	Status
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	9.53	Exceeds
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	10.98 months	Exceeds
Reserve Ratio Index	$\frac{\text{**Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	10.8 months	Exceeds
Projected FTE Variance - January 2025*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	93.1%	Meets

*School sponsor reporting requirement

**Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

The Intergenerational School's FY25 deficit through January was (\$464,177). The year-end deficit is projected to be (\$361,941) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,494,088, a favorable \$42,072 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,016,642), an unfavorable (\$87,191) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$45,119) based upon current revenue and expense assumptions.

o **FY25 FTE Student Enrollment**

The Intergeneration School's enrollment was budgeted at 245 full-time equivalent (FTE) students. As of February 7th 2025, the current enrollment was 226, according to PowerSchool. The State Foundation payment for January 2025 was based on 227.99 FTEs. Variances between the systems are being addressed.

Proposed Board Action Items:

- 1) Continue discussions related to the need to ramp up philanthropic support.
- 2) Discuss and consider the FY26 budget.

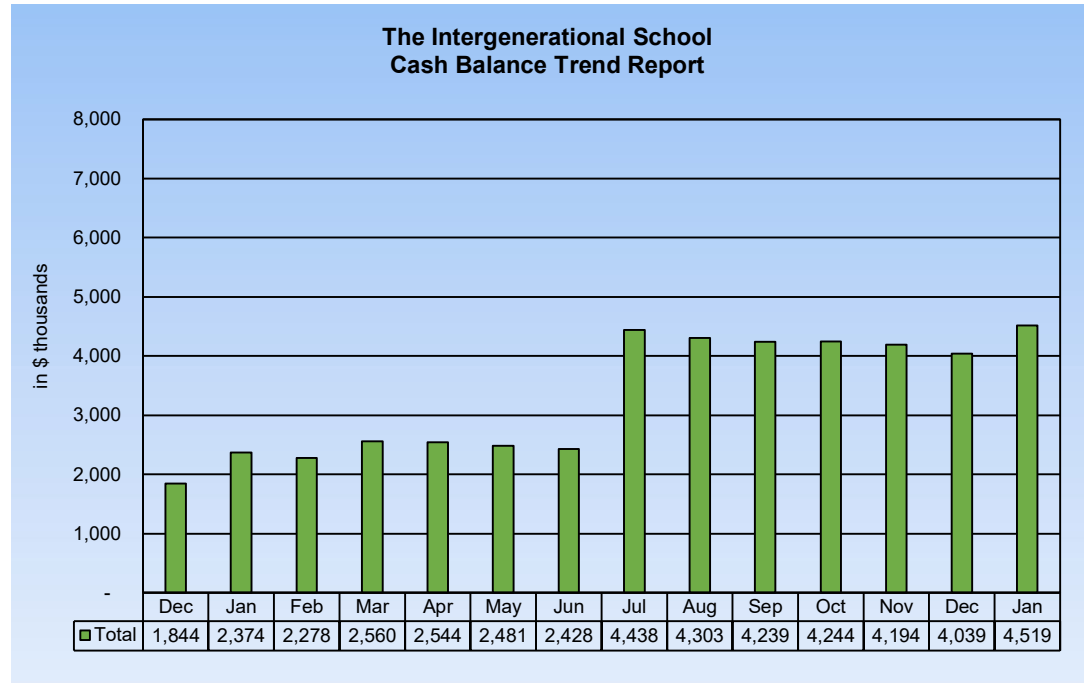


Financial Report – January 2025

Cash Position

The total cash balance for the The Intergenerational School was \$4,519,486 at the end of January. Unrestricted Funds closed the month at \$4,722,478. The Restricted Funds closed the month at (\$202,992). Cash flow trend details for the past 13 months are provided on the chart below. Increased cash position due to the combined TIS/LIS bank balances in July and the deposit of High Quality funding dollars in January.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 5,867,192
Food	(340,618)
IGC Expense	(804,096)
Subtotal	\$ 4,722,478
<i>Restricted Funds</i>	
ARP Homeless	\$ -
Athletic Fund	\$ (13,892)
Donate to Cancer	\$ 222
Misc State	\$ 12,094
Parent Group	\$ 4,067
Playground Fund	\$ 9,500
Safety Grant	\$ 4,873
SCG	\$ (42,613)
Schoolwide	\$ (172,923)
Sensory	\$ 210
St. Luke's Grant	\$ 3,623
Title VI-B	\$ (17,432)
Wellness	\$ 9,280
	\$ -
	\$ -
Subtotal	\$ (202,992)
Total	\$ 4,519,486



Bank Reconciliation

The table below provides a summary of The Intergenerational School reconciliation for the period ending January 31, 2025. The ending book balance was \$4,519,486. The ending bank statement balance was \$4,526,772. Outstanding checks (checks that have been sent, but not yet cashed) totaled \$7,286. Monthly interest from the STAR Ohio account was \$15,063.

The Intergenerational School	
January 31, 2025	
Book Balance	
Beginning Book Balance	\$ 4,038,720
Ending Book Balance	\$ 4,519,486
Bank Balance	
Key Bank Balance	263,071
Erie Bank Balance	10,728
STAR Ohio Balance	4,252,973
Ending Bank Balance	\$ 4,526,772
Outstanding Checks & Deposits	7,286
Reconciled Cash Balance	\$ 4,519,486

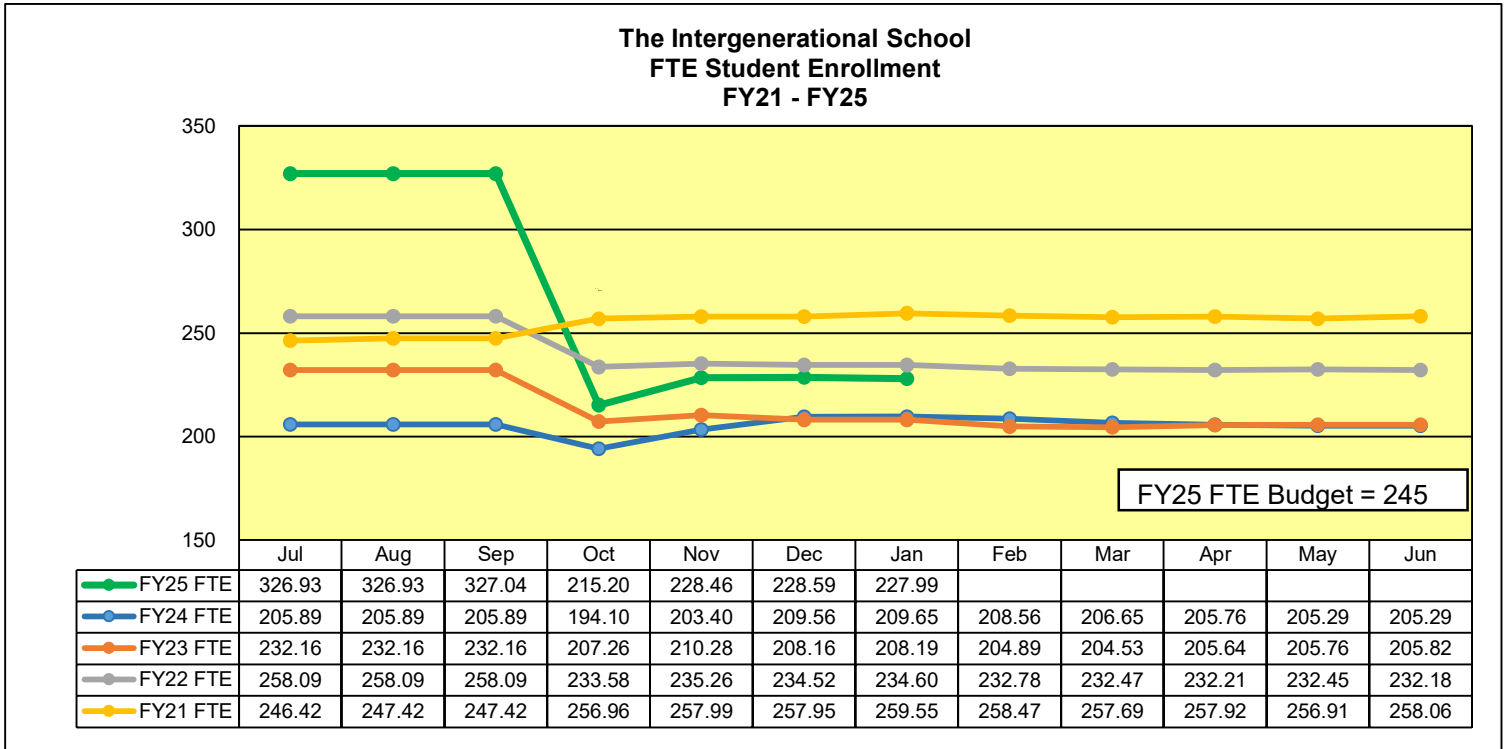
The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. TIS enrollment was 227.99 in January, which is -17.01 FTE below budget.



Federal Programs

The chart below provides a summary of the FY25 federal allocations for The Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY25 is \$1,323,606. Disbursements have totaled \$471,985 year-to-date. Receipts have totaled \$281,630 year-to-date.

The Intergenerational School CCIP - Federal Education Programs						
Federal Program	Schoolwide	IDEA-B				Totals
FY25 Allocation	\$ 1,257,611	\$ 65,994				\$ 1,323,606
YTD Receipts	281,630	-				281,630
YTD Disbursements	454,553	17,432				471,985
Fund Balance	(172,923)	(17,432)				(190,355)
Encumbered Funds	803,058	48,563				851,621
Allocation Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Financial Report – January 2025

FY25 Projection

The Intergenerational School's FY25 deficit through January was (\$464,177). The year-end deficit is projected to be (\$361,941) based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,494,088, a favorable \$42,072 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,016,642), an unfavorable (\$87,191) budget variance. As a result, the projected FY25 core budget variance is an unfavorable (\$45,119) based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 ⁽⁴⁾ Act + Proj	FY25 Budget (3)	Budget Variance
FTE ENROLLMENT (4)	227.99	(2.99)	225.00	245.00	(20.00)
REVENUE					
State Foundation (excl SPED)	\$ 1,327,419	\$ 781,481	\$ 2,108,900	\$ 2,116,954	\$ (8,054)
CCIP Funding (excl Title VI-B)	-	315,611	315,611	211,538	104,073
Facilities Funding	144,101	79,851	223,952	245,000	(21,048)
Property Tax Levy	-	-	-	-	-
Casino	13,999	8,581	22,580	22,580	-
Charter School Equity Supplement	94,885	53,311	148,196	156,971	(8,775)
BASE REVENUE	1,580,403	1,238,836	2,819,239	2,753,043	66,196
State Foundation SPED	169,861	82,491	252,352	258,690	(6,338)
Title VI-B (5)	-	65,994	65,994	51,111	14,883
Food Fund	56,289	41,827	98,115	126,000	(27,885)
Interest	90,890	106,111	197,001	201,786	(4,785)
Other Revenues	35,038	26,348	61,386	61,386	-
OTHER REVENUE	352,077	322,772	674,849	698,973	(24,124)
TOTAL REVENUE	1,932,480	1,561,608	3,494,088	3,452,016	42,072
EXPENSES					
Instruction Staff	\$ (896,490)	\$ (774,839)	\$ (1,671,328)	\$ (1,669,109)	\$ (2,219)
Admin/Ops Staff	(545,671)	(220,748)	(766,419)	(766,937)	518
Services & Supplies - Instruction	(283,395)	(343,266)	(626,661)	(639,663)	13,002
Services & Supplies - Administration (6)	(344,013)	(23,777)	(367,789)	(275,934)	(91,855)
Services & Supplies - Food Services (7)	(82,564)	(77,023)	(159,587)	(140,000)	(19,587)
Services & Supplies - Facilities	(196,165)	(176,353)	(372,518)	(392,550)	20,032
Miscellaneous	(48,360)	(3,979)	(52,339)	(45,258)	(7,081)
TOTAL EXPENSES	(2,396,657)	(1,619,985)	(4,016,642)	(3,929,451)	(87,191)
SURPLUS/DEFICIT	\$ (464,177)	\$ (58,377)	\$ (522,554)	\$ (477,435)	\$ (45,119)
EXTRAORDINARY REVENUE & EXPENSES					
Rent	(43,658)	(31,184)	(74,842)	(74,842)	-
IGC Base Support	-	399,138	399,138	399,138	-
HQ School Funding (8)	683,982	-	683,982	698,250	(14,268)
SURPLUS/DEFICIT incl Extraordinary Items	\$ 176,148	\$ 309,577	\$ 485,725	\$ 545,111	\$ (59,387)
LIS Expenses (9)	(237,104)	(610,562)	(847,666)	(782,492)	(65,174)
SURPLUS/DEFICIT after LIS obligations	\$ (60,956)	\$ (300,985)	\$ (361,941)	\$ (237,381)	\$ (124,560)

Notes

- (1) YTD Actuals are cash transactions for FY25 activities for the period of 07/01/24 to 01/31/25 (excludes FY23 activity).
- (2) FY25 Projections are anticipated cash transactions for FY25 (includes FY25 accruals projected to be paid after 06/30/25).
- (3) FY25 Budget based upon the Board approved budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Positive variance in Title VI-B due to additional federal government allocation.
- (6) Negative variance to administrative costs attributed to positive budget line items.
- (7) Food service revenue variance and expense variance attributed to additional student participation.
- (8) HQ funding lower than budgeted due to lower student enrollment.
- (9) LIS merger obligations include unbudgeted facility expenses per lease agreement.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of February 13, 2025. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

**The Intergenerational School
Balance Sheet Summary
January 2025 and January 2024**

ASSETS	1/31/2025 (1)	1/31/2024	\$ Change
Current Assets			
Cash	\$ 4,519,486	\$ 2,373,695	\$ 2,145,791
Accounts Receivable	232,968	302,663	(69,695)
IGC Receivable	199,569	43,659	155,910
Other Current Assets	-	-	-
Total Current Assets	4,952,023	2,720,017	2,232,006
Non-Current Assets			
Capital Assets, net	1,188,893	1,248,710	(59,817)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	1,188,893	1,248,710	(59,817)
TOTAL ASSETS	\$ 6,140,916	\$ 3,968,727	\$ 2,172,189
LIABILITIES			
Current Liabilities			
Accounts Payable	299,313	247,388	51,925
Wages & Benefits Payable (2)	181,852	117,068	64,784
Loan Payable	38,272	36,675	1,597
Total Current Liabilities	519,436	401,131	118,305
Non-Current Liabilities			
Note Payable	873,850	910,525	(36,675)
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	873,850	910,525	(36,675)
TOTAL LIABILITIES	\$ 1,393,286	\$ 1,311,656	\$ 81,631
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	276,771	338,185	(61,414)
Restricted	25,089	26,885	(1,796)
Unrestricted	4,445,769	2,328,675	2,117,094
TOTAL NET ASSETS (3)	4,747,629	2,657,071	2,090,558
TOTAL LIABILITIES & NET ASSETS	\$ 6,140,916	\$ 3,968,727	\$ 2,172,189

Notes

- (1) Balance sheet information includes LIS asset and liability information.
- (2) Wage and Benefits Obligations include stretch pay for teachers and payroll tax liabilities.
- (3) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Key Financials:

(in \$thousands)

o YTD Core Program Net Income	+\$350
o FY25 Core Program Projected Net Income	(\$550)
o FY25 Core Program Projected Budget Variance	+\$201
o FY25 Projected Net Income w/ HQ funding and IGC	+\$151
o Month-end Cash Balance	+\$4,930
o Unrestricted Net Assets	+\$5,066

Fiscal Health:

Financial Benchmarks		Standard	NWIS	Status
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	11.03	Exceeds
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	14.27 months	Exceeds
Reserve Ratio Index	$\frac{\text{**Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	14.66 months	Exceeds
Projected FTE Variance - December 2024*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	95.6%	Meets

*School sponsor reporting requirement

**Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

Near West Intergenerational School's FY25 surplus through December was \$350,358. The year-end surplus is projected to be \$93,720 based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,560,315, a favorable \$179,905 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,110,577), a favorable \$21,539 budget variance. As a result, the projected FY25 core budget variance is a favorable \$219,865 based upon current revenue and expense assumptions.

o **FY25 FTE Student Enrollment**

Near West Intergeneration School's enrollment was budgeted at 226 full-time equivalent (FTE) students. As of January 7th, 2025, the current enrollment was 214, according to PowerSchool. The State Foundation payment for December 2024 was based on 215.32 FTEs. Variances between the systems are being addressed.

Proposed Board Action Items:

- 1) **Continue discussions related to the need to ramp up philanthropic support.**

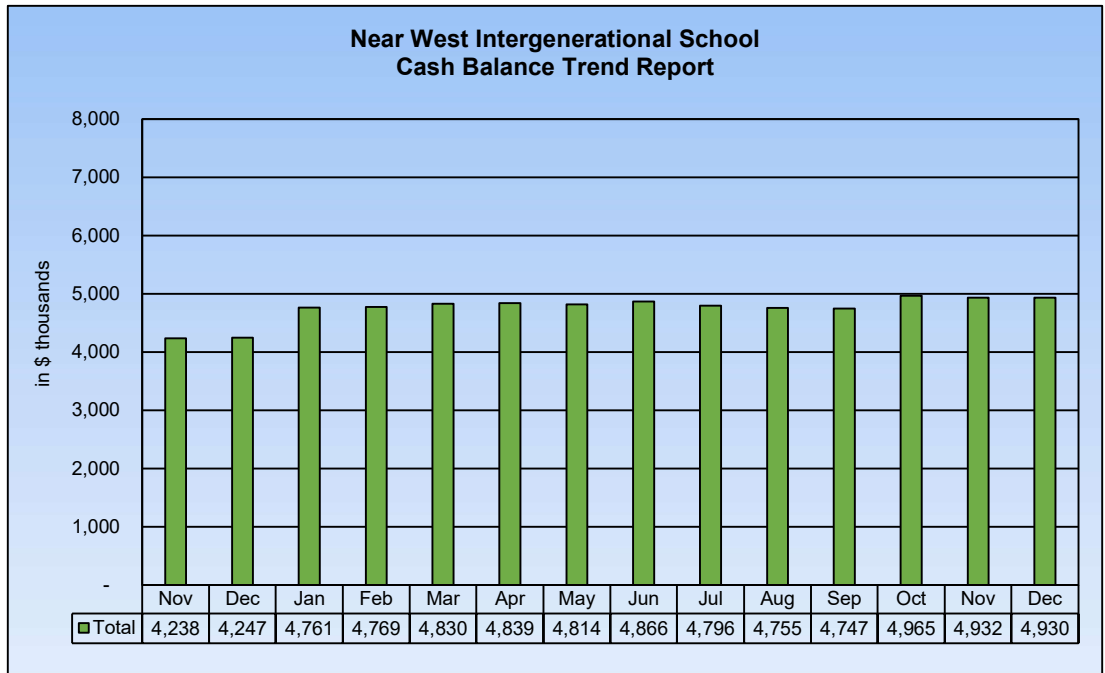


Financial Report – December 2024

Cash Position

The total cash balance for the Near West Intergenerational School was \$4,929,556 at the end of December. Unrestricted Funds closed the month at \$4,922,232. The Restricted Funds closed the month at \$7,324. Cash flow trend details for the past 13 months are provided on the chart below. Increase in cash funding in January was due to High Quality funding received.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 5,122,543
Food	\$ (133,228)
IGC Expenses	\$ (67,083)
Subtotal	\$ 4,922,232
<i>Restricted Funds</i>	
Athletic	\$ 55
Misc State	\$ 12,420
Parent	\$ 1,184
Schoolwide	\$ (8,020)
Title VI-B	\$ (3,644)
Wellness	\$ 5,330
Subtotal	\$ 7,324
Total	\$ 4,929,556



Bank Reconciliation

The table below provides a summary of Near West Intergenerational School reconciliation for the period ending December 31, 2024. The ending book balance was \$4,929,556. The ending bank statement balance was \$4,921,106. Outstanding checks (checks that have been sent, but not yet cashed) totaled \$8,450. Monthly interest from the STAR Ohio account was \$18,240.

Near West Intergenerational School	
December 31, 2024	
Book Balance	
Beginning Book Balance	\$ 4,932,104
Ending Book Balance	\$ 4,929,556
Bank Balance	
Key Bank Balance	333,683
STAR Ohio Balance	4,587,424
Ending Bank Balance	\$ 4,921,106
Outstanding Checks	8,450
Reconciled Cash Balance	\$ 4,929,556

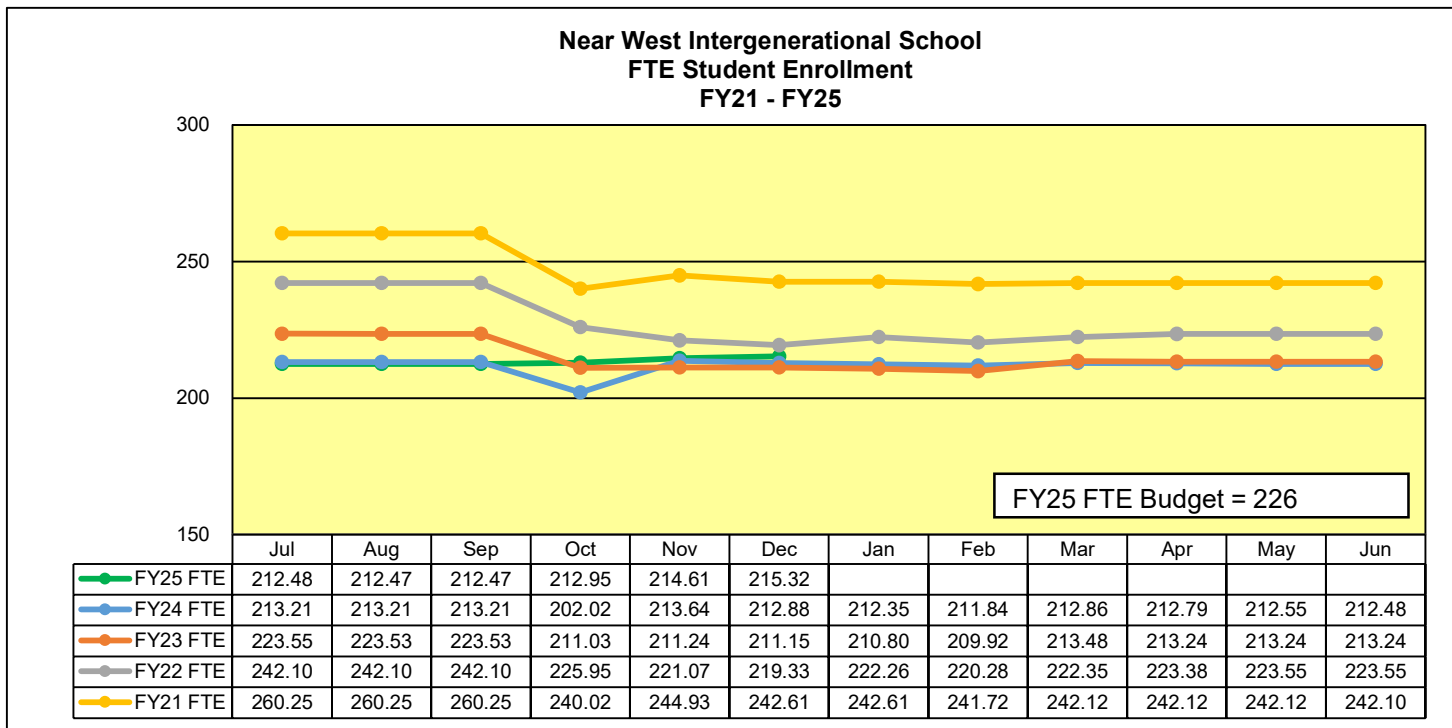
The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. NWIS enrollment was 215.32 in December, which is 10.68 FTE below budget.



Federal Programs

The chart below provides a summary of the FY25 federal allocations for the Near West Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY25 is \$747,971. Disbursements have totaled \$301,331 year-to-date. Receipts have totaled \$289,667 year-to-date.

Near West Intergenerational School CCIP - Federal Education Programs						
Federal Program	Schoolwide	IDEA-B				Totals
FY25 Allocation	\$ 685,934	\$ 62,037				\$ 747,971
YTD Receipts	264,146	25,521				289,667
YTD Disbursements	272,166	29,165				301,331
Fund Balance	(8,020)	(3,644)				(11,664)
Encumbered Funds	413,768	32,872				446,640
Allocation Balance	\$ -	\$ -				\$ -



Financial Report – December 2024

FY25 Projection

Near West Intergenerational School's FY25 surplus through December was \$350,358. The year-end surplus is projected to be \$93,720 based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,560,315, a favorable \$179,905 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,110,577), a favorable \$21,539 budget variance. As a result, the projected FY25 core budget variance is a favorable \$219,865 based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
FTE ENROLLMENT (4)	215.32	0.68	216.00	226.00	(10.00)
REVENUE					
State Foundation (excl SPED) (5)	\$ 1,001,127	\$ 982,139	\$ 1,983,266	\$ 1,970,382	\$ 12,884
CCIP Funding (excl Title VI-B)	59,933	103,442	163,375	136,834	26,541
Facilities Funding	105,721	105,721	211,441	226,000	(14,559)
Property Tax Levy (5)	149,779	149,780	299,559	189,748	109,811
Casino	7,024	11,949	18,973	18,973	-
Charter School Equity Supplement	69,978	69,978	139,956	147,267	(7,311)
BASE REVENUE	1,393,561	1,423,009	2,816,570	2,689,204	127,366
State Foundation SPED	160,604	147,022	307,626	309,357	(1,731)
Title VI-B	25,521	36,516	62,037	62,037	-
Food Fund	26,578	71,136	97,715	89,552	8,163
Interest	119,042	109,256	228,298	220,174	8,124
Other Revenues	41,919	6,150	48,069	10,086	37,983
OTHER REVENUE	373,665	370,080	743,745	691,206	52,539
TOTAL REVENUE	1,767,226	1,793,089	3,560,315	3,380,410	179,905
EXPENSES					
Instruction Staff	\$ (671,265)	\$ (1,277,630)	\$ (1,948,895)	\$ (2,002,671)	\$ 53,776
Admin/Ops Staff	(300,669)	(494,235)	(794,905)	(814,039)	19,134
Services & Supplies - Instruction	(184,340)	(312,368)	(496,708)	(465,790)	(30,918)
Services & Supplies - Administration	(125,961)	(322,049)	(448,011)	(440,511)	(7,500)
Services & Supplies - Food Services	(39,326)	(55,674)	(95,000)	(100,000)	5,000
Services & Supplies - Facilities	(71,543)	(194,724)	(266,267)	(270,968)	4,701
Capital	-	-	-	-	-
Miscellaneous	(23,764)	(37,028)	(60,792)	(38,137)	(22,655)
TOTAL EXPENSES	(1,416,868)	(2,693,709)	(4,110,577)	(4,132,116)	21,539
SURPLUS/DEFICIT	\$ 350,358	\$ (900,621)	\$ (550,262)	\$ (751,706)	\$ 201,444
EXTRAORDINARY REVENUE & EXPENSES					
Rent	-	(35,000)	(35,000)	(35,000)	-
IGC Base Support	-	90,000	90,000	90,000	-
HQ School Funding (6)	-	645,951	645,951	570,561	75,390
SURPLUS/DEFICIT incl Extraordinary Items	\$ 350,358	\$ (199,670)	\$ 150,689	\$ (126,145)	\$ 276,834
LIS Expenses (7)	(19,707)	(37,262)	(56,969)	-	(56,969)
SURPLUS/DEFICIT after LIS obligations	\$ 330,651	\$ (236,931)	\$ 93,720	\$ (126,145)	\$ 219,865

Notes

- (1) YTD Actuals are cash transactions for FY25 activities for the period of 07/01/24 to 12/31/24 (excludes FY24 activity).
- (2) FY25 Projections are anticipated cash transactions for remaining FY25 activity (includes FY25 accruals to be paid/rec'd after 06/30/25).
- (3) FY25 Budget based upon the August Board approved budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Positive variance in property tax levy attributed to increased CMSD levy funding in FY25.
- (6) ODE released preliminary HQ funding information creating a positive variance.
- (7) LIS expenses include a former LIS staffer hired by NWIS and a portion of the Grow Schools contract.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of January 14, 2025. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Near West Intergenerational School Balance Sheet Summary December 2024 and December 2023

ASSETS	12/31/2024	12/31/2023	\$ Change
Current Assets			
Cash	\$ 4,929,556	\$ 4,246,897	\$ 682,659
Accounts Receivable (1)	611,664	124,485	487,179
IGC Receivable	45,000	-	45,000
Other Current Assets	-	-	-
Total Current Assets	5,586,220	4,371,382	1,214,838
Non-Current Assets			
Capital Assets, net	25,956	35,452	(9,496)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	25,956	35,452	(9,496)
TOTAL ASSETS	\$ 5,612,176	\$ 4,406,834	\$ 1,205,342
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 233,653	\$ 507,977	\$ (274,324)
Wages & Benefits Payable	272,802	219,766	53,036
Loan Payable	-	-	-
Total Current Liabilities	506,456	727,743	(221,287)
Non-Current Liabilities			
Note Payable	-	-	-
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	-	-	-
TOTAL LIABILITIES	\$ 506,456	\$ 727,743	\$ (221,287)
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	25,956	35,452	(9,496)
Restricted	13,658	39,831	(26,173)
Unrestricted	5,066,106	3,603,809	1,462,297
TOTAL NET ASSETS (2)	5,105,720	3,679,091	1,426,629
TOTAL LIABILITIES & NET ASSETS	\$ 5,612,176	\$ 4,406,834	\$ 1,205,342

Notes

- (1) Accounts Receivable includes HQ funding expected to be received in January.
- (2) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – December 2024

Key Financials (in \$000s)	Schools Total	TIS	NWIS		IGC
YTD Core Program Net Income	(\$116)	(\$464)	+\$348		+\$190
FY25 Core Program Projected Net Income	(\$1,082)	(\$523)	(\$559)		(\$242)
FY25 Core Program Projected Budget Variance	+\$147	(\$45)	+\$193		(\$120)
Month-End Cash Balance	+\$10,085	+\$4,519	+\$5,565		+\$1,373
Unrestricted Net Assets	+\$9,762	+\$4,446	+\$5,316		+\$1,185

Fiscal Health Benchmarks		Standard	TIS	NWIS		IGC
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	9.53	18.78		5.41
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	10.98 months	16.11 months		20.29 months
Reserve Ratio Index	$\frac{\text{Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	10.8 months	15.38 months		17.51 months
Projected FTE Variance - December 2024*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	93.3%	95.6%		---

Note: Fund Balance is equal to Unrestricted Net Assets plus Net income

*School sponsor reporting requirement

IG Finance Advisory Committee Notes

- FY25 Network Projections

Total FY25 core program revenues for all two schools are projected to be \$7,046,430 while core program expenses are projected to be (\$8,128,139). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$285,598). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

- TIS and LIS Merger

At the June IG board meeting the Board of Directors approved a resolution to merge LIS and TIS. This merger combines the assets and liabilities of each school. The merger is not complete until a final audit of Lakeshore's assets and liabilities is completed.

Board Action Items

- 1) Continue discussions related to the need to ramp up philanthropic support.



Financial Report – December 2024

FY25 Projection

Total FY25 core program revenues for all two schools are projected to be \$7,046,430 while core program expenses are projected to be (\$8,128,139). After extraordinary items are included, the combined year-end core program surplus is projected to be (\$285,598). A detailed budget-to-actual analysis is included within each organization's Monthly Financial Report.

Model Rollup (1)	TIS	NWIS	Total	IGC
FTE ENROLLMENT (2)	225.00	216.00	441.00	
REVENUE				
State Foundation (excl SPED) (3)	\$ 2,108,900	\$ 1,979,331	\$ 4,088,231	\$ -
CCIP Funding (excl Title VI-B)	315,611	172,009	487,620	-
Facilities Funding	223,952	210,905	434,857	-
Property Tax Levy	-	299,559	299,559	-
Casino	22,580	18,973	41,553	-
Charter School Equity Supplement	148,196	139,956	288,152	-
BASE REVENUE	2,819,239	2,820,733	5,639,972	-
State Foundation SPED	252,352	316,223	568,575	-
Title VI-B	65,994	62,796	128,790	-
Food Fund	98,115	72,444	170,560	-
Interest (4)	197,001	230,063	427,064	-
Other Revenues	61,386	50,083	111,469	570,129
OTHER REVENUE	674,849	731,609	1,406,458	570,129
TOTAL REVENUE	3,494,088	3,552,343	7,046,430	570,129
EXPENSES				
Instruction Staff	\$ (1,671,328)	\$ (1,987,807)	\$ (3,659,135)	\$ -
Admin/Ops Staff	(766,419)	(785,925)	(1,552,344)	(64,699)
Services & Supplies - Instruction	(626,661)	(498,793)	(1,125,454)	-
Services & Supplies - Administration	(367,789)	(411,005)	(778,794)	(245,994)
Services & Supplies - Food Services	(159,587)	(95,000)	(254,587)	-
Services & Supplies - Facilities	(372,518)	(272,505)	(645,023)	-
Capital	-	-	-	-
Miscellaneous	(52,339)	(60,463)	(112,802)	(12,125)
TOTAL EXPENSES	(4,016,642)	(4,111,498)	(8,128,139)	(322,818)
CORE PROGRAM SURPLUS/(DEFICIT)	\$ (522,554)	\$ (559,155)	\$ (1,081,709)	\$ 247,311
EXTRAORDINARY REVENUE & EXPENSES				
Rent	(74,842)	(35,000)	(109,842)	-
IGC Base Support	399,138	90,000	489,138	(489,138)
HQ School Funding	683,982	644,135	1,328,117	-
SURPLUS/(DEFICIT) after extraordinary	\$ 485,725	\$ 139,979	\$ 625,704	\$ (241,827)
EXTRAORDINARY REVENUE & EXPENSES				
LIS Expenses	(847,666)	(63,636)	(911,301)	-
SURPLUS/(DEFICIT) after extraordinary	\$ (361,941)	\$ 76,343	\$ (285,598)	\$ (241,826)
PER STUDENT REVENUES	\$ 15,529	\$ 16,446	\$ 15,978	
PER STUDENT EXPENSES	\$ (17,852)	\$ (19,035)	\$ (18,431)	

Notes

- (1) Projections include FY25 accruals projected to be paid after 06/30/25.
- (2) Projected Enrollment is based on school expected year-end FTE
- (3) Projected state foundation revenue reflects most recent month's FTEs
- (4) Interest revenue received from Ohio STAR accounts are separated from Other Revenue in FY25.



Financial Report – December 2024

Equity Position

The chart below outlines the balance sheet totals based upon current accounting records. All of the information in this financial report is based upon pre-audit estimates using available information as of October 11, 2024. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

The Intergenerational Schools Balance Sheet Summary December 31, 2024
--

ASSETS	TIS	NWIS	Total	IGC
Current Assets				
Cash (1)	\$ 4,519,486	\$ 5,565,056	\$ 10,084,542	\$ 1,372,590
Accounts Receivable	232,968	11,745	244,713	-
Intranetwork Receivable	199,569	52,500	252,069	1,252
Other Current Assets	-	-	-	-
Total Current Assets	4,952,023	5,629,301	10,581,324	1,373,842
Non-Current Assets				
Capital Assets, net	1,188,893	25,165	1,214,058	-
Other Non-Current Assets	-	-	-	-
Total Non-Current Assets	1,188,893	25,165	1,214,058	-
TOTAL ASSETS	\$ 6,140,916	\$ 5,654,466	\$ 11,795,382	\$ 1,373,842
LIABILITIES				
Current Liabilities				
Accounts Payable	299,313	80,884	\$ 380,197	85
IGC Base Support	-	-	-	252,069
Wages and Benefits Payable (2)	181,852	218,916	400,768	-
Other Current Liabilities	38,272	-	38,272	1,843
Total Current Liabilities	519,437	299,800	819,237	252,154
Non-Current Liabilities				
Loan Payable	873,850	-	873,850	-
Capital Lease Payable	-	-	-	-
Total Non-Current Liabilities	873,850	-	873,850	-
TOTAL LIABILITIES	\$ 1,393,287	\$ 299,800	\$ 1,693,087	\$ 252,154
NET EQUITY				
Net Assets (3)				
Temp. Restricted - Capital	276,771	25,165	301,936	-
Other Restricted	25,089	13,658	38,747	(464)
Unrestricted Net Assets	4,445,769	5,315,843	9,761,612	1,185,054
TOTAL NET ASSETS (4)	4,747,629	5,354,666	10,102,295	1,121,689
TOTAL LIABILITIES AND NET ASSETS	\$ 6,140,916	\$ 5,654,466	\$ 11,795,382	\$ 1,373,843

Notes

- (1) Cash balances are based upon reconciled bank statements.
- (2) Wage and Benefits Obligations include stretch pay for staff and payroll tax liabilities.
- (3) Net Assets do not include GASB 68 pension liabilities since they are not a legal responsibility of the School.
- (4) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

Key Financials:

(in \$thousands)

o YTD Core Program Net Income	+\$348
o FY25 Core Program Projected Net Income	(\$559)
o FY25 Core Program Projected Budget Variance	+\$193
o FY25 Projected Net Income w/ HQ funding and IGC	+\$140
o Month-end Cash Balance	+\$5,565
o Unrestricted Net Assets	+\$5,316

Fiscal Health:

Financial Benchmarks		Standard	NWIS	Status
Liquidity Ratio Index*	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.0 to 1.1	18.78	Exceeds
Operating Cash Ratio*	$\frac{\text{Total Cash}}{\text{Avg. Monthly Exp.}}$	1.0 to 2.0 Months Cash	16.11 months	Exceeds
Reserve Ratio Index	$\frac{\text{**Fund Balance}}{\text{Avg. Monthly Exp.}}$	0.40 to 0.75	15.38 months	Exceeds
Projected FTE Variance - January 2025*	$\frac{\text{Actual FTE}}{\text{Budgeted FTE}}$	90.0%-94.9% of Budget	95.6%	Meets

*School sponsor reporting requirement

**Fund Balance is equal to Unrestricted Net Assets plus Net income.

Treasurer Notes:

o **FY25 Projection**

Near West Intergenerational School's FY25 surplus through January was \$347,897. The year-end surplus is projected to be \$76,343 based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,552,342, a favorable \$171,932 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,111,498), a favorable \$20,618 budget variance. As a result, the projected FY25 core budget variance is a favorable \$202,488 based upon current revenue and expense assumptions.

o **FY25 FTE Student Enrollment**

Near West Intergeneration School's enrollment was budgeted at 226 full-time equivalent (FTE) students. As of February 7th, 2025, the current enrollment was 211, according to PowerSchool. The State Foundation payment for January 2025 was based on 214.71 FTEs. Variances between the systems are being addressed.

Proposed Board Action Items:

- 1) Continue discussions related to the need to ramp up philanthropic support.
- 2) Discuss and consider the FY26 budget.

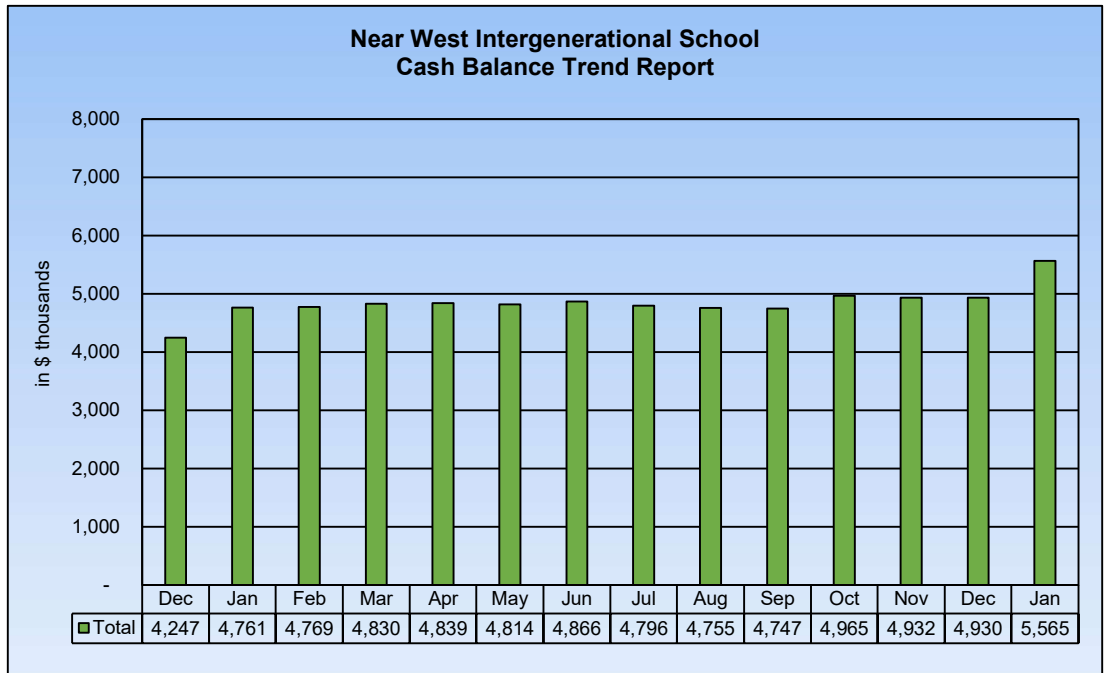


Financial Report – January 2025

Cash Position

The total cash balance for the Near West Intergenerational School was \$5,565,056 at the end of January. Unrestricted Funds closed the month at \$5,557,813. The Restricted Funds closed the month at \$7,243. Cash flow trend details for the past 13 months are provided on the chart below. Increase in cash funding in January was due to High Quality funding received.

MONTH END CASH BALANCE DETAIL	
<i>Unrestricted Funds</i>	
General	\$ 5,760,779
Food	\$ (136,064)
IGC Expenses	\$ (66,901)
Subtotal	\$ 5,557,813
<i>Restricted Funds</i>	
Athletic	\$ 55
Misc State	\$ 12,420
Parent	\$ 1,184
Schoolwide	\$ (8,112)
Title VI-B	\$ (3,633)
Wellness	\$ 5,330
Subtotal	\$ 7,243
Total	\$ 5,565,056



Bank Reconciliation

The table below provides a summary of Near West Intergenerational School reconciliation for the period ending January 31, 2025. The ending book balance was \$5,565,056. The ending bank statement balance was \$5,575,626. Outstanding checks (checks that have been sent, but not yet cashed) totaled (\$10,570). Monthly interest from the STAR Ohio account was \$18,615.

Near West Intergenerational School	
January 31, 2025	
Book Balance	
Beginning Book Balance	\$ 4,929,556
Ending Book Balance	\$ 5,565,056
Bank Balance	
Key Bank Balance	194,587
STAR Ohio Balance	5,381,039
Ending Bank Balance	\$ 5,575,626
Outstanding Checks	(10,570)
Reconciled Cash Balance	\$ 5,565,056

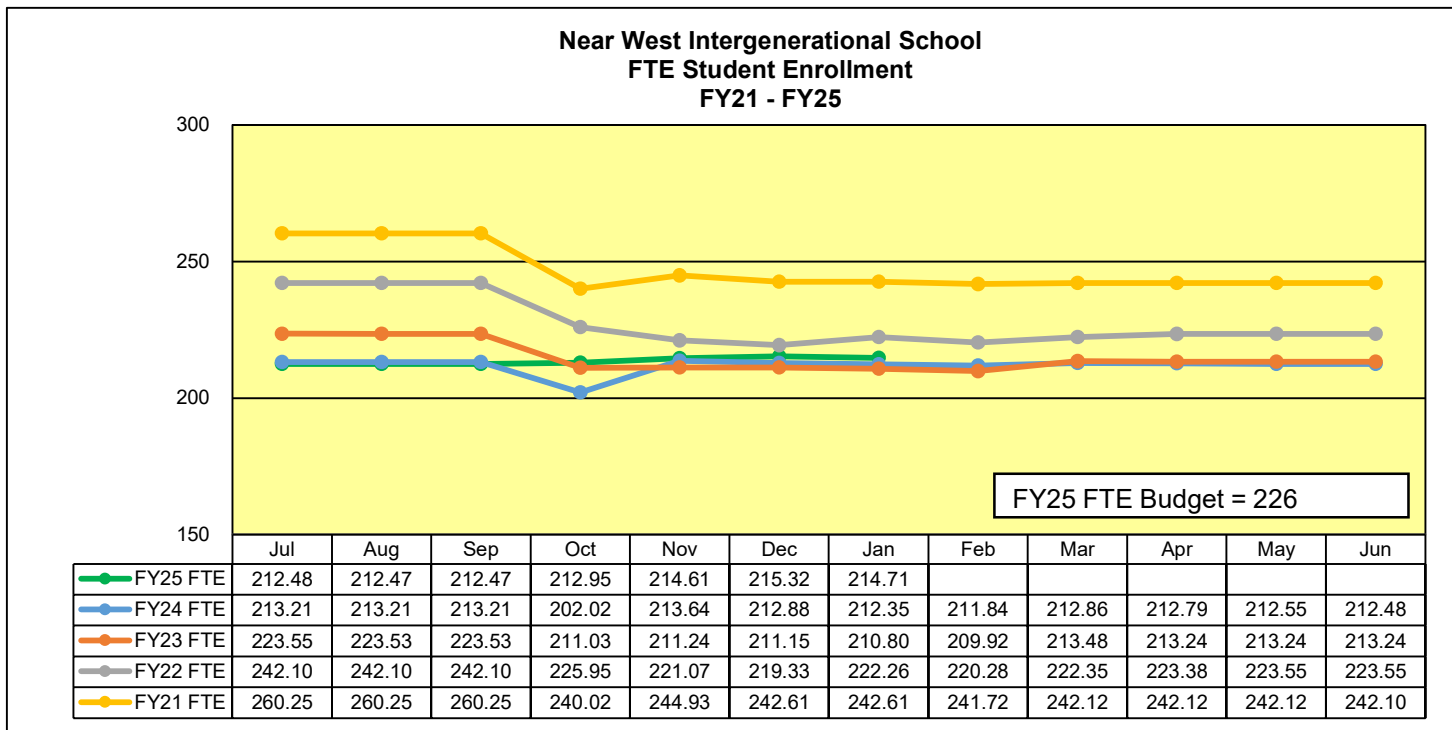
The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

Student Enrollment

The chart below provides a trend line summary of Full Time Equivalent (FTE) student enrollment. The October Foundation Report reflects the change in FTE's for the new school year. The FTE totals for subsequent months are based upon FTE student data as reported by the Ohio Department of Education through the monthly State Settlement reports. NWIS enrollment was 214.71 in January, which is 11.29 FTE below budget.



Federal Programs

The chart below provides a summary of the FY25 federal allocations for the Near West Intergenerational School Consolidated Federal Programs (CCIP). Allocations are earmarked for salaries, benefits and professional development services. The CCIP allocation for FY25 is \$747,971. Disbursements have totaled \$365,576 year-to-date. Receipts have totaled \$353,832 year-to-date.

Near West Intergenerational School CCIP - Federal Education Programs						
Federal Program	Schoolwide	IDEA-B				Totals
FY25 Allocation	\$ 685,934	\$ 62,037				\$ 747,971
YTD Receipts	321,820	32,012				353,832
YTD Disbursements	329,932	35,645				365,576
Fund Balance	(8,112)	(3,633)				(11,745)
Encumbered Funds	356,002	26,392				382,395
Allocation Balance	\$ -	\$ -				\$ -



Financial Report – January 2025

FY25 Projection

Near West Intergenerational School's FY25 surplus through January was \$347,897. The year-end surplus is projected to be \$76,343 based upon anticipated receipts and disbursements. FY25 Core Program Receipts are projected to be \$3,552,342, a favorable \$171,932 budget variance. The Core Program Expenses for FY25 are projected to be (\$4,111,498), a favorable \$20,618 budget variance. As a result, the projected FY25 core budget variance is a favorable \$202,488 based upon current revenue and expense assumptions.

	YTD Actual (1)	FY25 Projection (2)	FY25 Act + Proj	FY25 Budget (3)	Budget Variance
FTE ENROLLMENT (4)	214.71	1.29	216.00	226.00	(10.00)
REVENUE					
State Foundation (excl SPED) (5)	\$ 1,181,546	\$ 797,785	\$ 1,979,331	\$ 1,970,382	\$ 8,949
CCIP Funding (excl Title VI-B)	74,371	97,638	172,009	136,834	35,175
Facilities Funding	123,251	87,654	210,905	226,000	(15,095)
Property Tax Levy (5)	149,779	149,780	299,559	189,748	109,811
Casino	14,006	4,967	18,973	18,973	-
Charter School Equity Supplement	81,576	58,381	139,956	147,267	(7,311)
BASE REVENUE	1,624,528	1,196,205	2,820,733	2,689,204	131,529
State Foundation SPED	186,541	129,683	316,223	309,357	6,866
Title VI-B	32,012	30,784	62,796	62,037	759
Food Fund	32,608	39,836	72,444	89,552	(17,108)
Interest	137,657	92,407	230,063	220,174	9,889
Other Revenues	44,958	5,125	50,083	10,086	39,997
OTHER REVENUE	433,775	297,834	731,609	691,206	40,403
TOTAL REVENUE	2,058,303	1,494,039	3,552,342	3,380,410	171,932
EXPENSES					
Instruction Staff (6)	\$ (824,076)	\$ (1,163,731)	\$ (1,987,807)	\$ (2,002,671)	\$ 14,864
Admin/Ops Staff	(355,578)	(430,348)	(785,925)	(814,039)	28,114
Services & Supplies - Instruction	(218,926)	(279,867)	(498,793)	(465,790)	(33,003)
Services & Supplies - Administration (7)	(144,582)	(266,422)	(411,005)	(440,511)	29,506
Services & Supplies - Food Services	(48,192)	(46,808)	(95,000)	(100,000)	5,000
Services & Supplies - Facilities	(93,815)	(178,690)	(272,505)	(270,968)	(1,537)
Capital	-	-	-	-	-
Miscellaneous	(25,237)	(35,227)	(60,463)	(38,137)	(22,326)
TOTAL EXPENSES	(1,710,406)	(2,401,092)	(4,111,498)	(4,132,116)	20,618
SURPLUS/DEFICIT	\$ 347,897	\$ (907,053)	\$ (559,156)	\$ (751,706)	\$ 192,550
EXTRAORDINARY REVENUE & EXPENSES					
Rent	-	(35,000)	(35,000)	(35,000)	-
IGC Base Support	-	90,000	90,000	90,000	-
HQ School Funding (8)	644,135	-	644,135	570,561	73,574
SURPLUS/DEFICIT incl Extraordinary Items	\$ 992,032	\$ (852,053)	\$ 139,979	\$ (126,145)	\$ 266,124
LIS Expenses (9)	(26,374)	(37,262)	(63,636)	-	(63,636)
SURPLUS/DEFICIT after LIS obligations	\$ 965,658	\$ (889,315)	\$ 76,343	\$ (126,145)	\$ 202,488

Notes

- (1) YTD Actuals are cash transactions for FY25 activities for the period of 07/01/24 to 01/31/25 (excludes FY24 activity).
- (2) FY25 Projections are anticipated cash transactions for remaining FY25 activity (includes FY25 accruals to be paid/rec'd after 06/30/25).
- (3) FY25 Budget based upon the August Board approved budget.
- (4) Projected enrollment is based on the expected year end enrollment.
- (5) Positive variance in property tax levy attributed to increased CMSD levy funding in FY25.
- (6) Instruction staff costs include additional staff stipends for after school programming.
- (7) Purchased service costs are lower than budgeted due to reallocation of funds to instructional staff for afterschool programming.
- (8) ODE released preliminary HQ funding information creating a positive variance.
- (9) LIS expenses include a former LIS staffer hired by NWIS and a portion of the Grow Schools contract.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.



Financial Report – January 2025

Equity Position

The chart below outlines the balance sheet totals for the current and prior year months. All of the information in this financial report is based upon pre-audit estimates using available information as of February 13, 2025. GASB 68 pension liability entries are not included in this Balance Sheet Summary as they are not a legal liability for the School. This information should not be used for official financial analysis or reporting. It is provided solely for the use of the Board and Administration to facilitate future financial planning.

Near West Intergenerational School Balance Sheet Summary January 2025 and January 2024

ASSETS	1/31/2025	1/31/2024	\$ Change
Current Assets			
Cash	\$ 5,565,056	\$ 4,760,650	\$ 804,406
Accounts Receivable (1)	11,745	48,685	(36,940)
IGC Receivable	52,500	20,417	32,083
Other Current Assets	-	-	-
Total Current Assets	5,629,301	4,829,752	799,549
Non-Current Assets			
Capital Assets, net	25,165	34,661	(9,496)
Other Non-Current Assets	-	-	-
Total Non-Current Assets	25,165	34,661	(9,496)
TOTAL ASSETS	\$ 5,654,466	\$ 4,864,413	\$ 790,053
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 80,884	\$ 424,717	\$ (343,833)
Wages & Benefits Payable	218,916	241,692	(22,776)
Loan Payable	-	-	-
Total Current Liabilities	299,800	666,409	(366,609)
Non-Current Liabilities			
Note Payable	-	-	-
Other Non-Current Liabilities	-	-	-
Total Non-Current Liabilities	-	-	-
TOTAL LIABILITIES	\$ 299,800	\$ 666,409	\$ (366,609)
NET EQUITY			
Net Assets			
Invested in Capital Assets, net	25,165	34,661	(9,496)
Restricted	13,658	39,831	(26,173)
Unrestricted	5,315,843	4,123,512	1,192,331
TOTAL NET ASSETS (2)	5,354,666	4,198,004	1,156,662
TOTAL LIABILITIES & NET ASSETS	\$ 5,654,466	\$ 4,864,413	\$ 790,053

Notes

- (1) Accounts Receivable includes HQ funding expected to be received in January.
- (2) Total Net Assets are preliminary estimates based upon pre-audit financial information.

The information in this report is based upon pre-audit accounting to facilitate ongoing financial management and planning.

Coversheet

Emergency Succession Plan

Section: XV. Governance Advisory Council
Item: A. Emergency Succession Plan
Purpose:
Submitted by:
Related Material: Executive Director Emergency Succession Plan.pdf
Functional Org Chart No Names Succession-Split.pdf
Functional Org Chart NO Names .pdf



CEO Emergency Succession Plan

Draft 3 Feb 21, 2005

The Boards of Directors of the Intergenerational Schools recognizes that this is a plan for contingencies due to the emergency disability, death or departure of the CEO/Executive Director. If the organization is faced with the unlikely event of an untimely immediate vacancy, the Intergenerational Schools and Intergenerational Cleveland (IGCle), the schools' supporting organization, have in place the following emergency succession plan to facilitate the transition to both interim and longer-term leadership.

The Boards of the Intergenerational Schools have reviewed the job description of the CEO/Executive Director. The job description is attached. The board has a clear understanding of the CEO/Executive Director's role in organizational leadership, program development, program administration, operations, board of directors' relationships, financial operations, resource development and community presence.

Succession Plan in Event of a Temporary, Unplanned Absence: Short-Term

A **temporary** absence is one of less than three months in which it is expected that the CEO/Executive Director will return to his/her position once the events precipitating the absence are resolved. An **unplanned** absence is one that arises unexpectedly, in contrast to a planned leave, such as a vacation or a sabbatical. The Boards of Directors authorize the Executive Committee of the Intergenerational Schools Boards to implement the terms of this emergency plan in the event of the unplanned absence of the CEO/Executive Director.

In the event of an unplanned absence of the CEO/Executive Director, and the CEO/Executive Director is unable to notify, the Chief Operating Officer is to immediately inform the Board Chair of the absence. As soon as it is feasible, the Chair should convene a meeting of the Executive Committee, Chief of Staff, and Chief Operating Officer, to affirm the procedures prescribed in this plan or to make modifications as the Committee deems appropriate.

The Executive Committee will split executive duties among the following designated appointees.

At the time that this plan was approved, the position of Acting Executive Director of the Intergenerational Schools would be:

Chief Operating Officer.

The Acting Executive Director of Intergenerational Cleveland/Friends of the Intergenerational Schools, and Intergenerational Programs, would be:

Chief of Staff.



Should the standing appointee to the position of Acting Executive Director of the Intergenerational Schools be unable to serve, the first and second back-up appointees for the position of Acting

Executive Director will be:

1. Chief of Staff
2. Director of Intergenerational Programs

Authority and Compensation of the Acting Executive Director

The people appointed as Acting Executive Directors shall have the full authority for decision-making and independent action as the regular CEO/Executive Director. The Acting Executive Directors may be offered monthly stipend equal to 50% of their current salary during the duration of occupying both roles. The monthly amount will be decided by the Executive Committee of the School Boards and will take into account current compensation level. Should the term be less than a month or end mid-month, the amount will be prorated.

Upon assuming the role of Executive Director, the Acting Executive Director of the Schools will be granted full signing authority for all payments, contracts and agreements, and for purchases and approvals of up to \$24,999 from the Schools. For purchases and contracts of \$25,000 or above, the School Boards must vote to approve. The Acting Executive Director of FIGS will work with the Treasurer to apply for and be issued an IGClc credit card, and will be granted full signing authority for all payments, contracts and agreements, and for purchases and approvals of up to \$24,999 from IGClc.

Board Oversight

The Executive Committee shall be responsible for monitoring the work of the Acting Executive Director of the Schools, and will meet bi-weekly. The FIGS Executive Committee shall be responsible for monitoring the work of the Acting Executive Director of FIGS/IGClc. The Chair of FIGS and contracted Development Staff meets with the Acting Executive Director of FIGS bi-weekly. The above-named committees will be sensitive to the special support needs of the Acting Executive Directors in these temporary leadership roles.

Communications Plan

Immediately upon transferring the responsibilities to the Acting Executive Directors, the School Board Chair will notify staff members, members of ALL Boards of Directors (including FIGS) and key volunteers of the delegation of authority. All staff will be instructed to direct questions to one designated person, chosen by the Board Chair.

As soon as possible after the Acting Executive Directors have begun covering the unplanned absence, Board members and the Acting Executive Directors shall communicate the temporary leadership



Intergenerational
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structure to the following
Intergenerational Schools.
to) government contract officers, foundation program officers, civic leaders, major donors.

key external supporters of the
This may include (but not be limited

The School Board Chair, in consultation with the Executive Committee of the School Boards and the Chair of FIGS, may decide to engage an outside communications firm such as Falls Communications to draft communications and a detailed plan. If no such firm is engaged, the Board Chair, in consultation with the Chair of FIGS will draft all communications and decide who will be responsible for delivering them to various parties and in what order.

Following is a non-exhaustive list of potential contacts:

Key Stakeholders	
Families	Each Principal can message through Bloomz
Contracted	Doug Mangen, Celeste Farmer, Treasurers-Schools Lisa Vahey, Educational Consultant-Schools Kristal Funk, Educational Consultant-Schools Kate Foley, Educational Consultant-Schools Chris McDonnell, Data Specialist-Schools Megan Granson, Inbloom, Development-FIGS Reanna Karousis, Brand Pivot, marketing-BOTH
Advisory Council Members-Schools	Education: Julie Rae Finance: Penn Berens, Rob Reznick HR: Rachel Hanni, Mary Beth Beebe
Learning Partners	Seamus O’Hara has list
ODEW	Sarah Alonso has various contacts
Cathy & Peter Whitehouse, Founders	School Board Chair
Teach for America (TIS has 2 corps members)	Jennifer Howard, Executive Director-Schools
Top Donors-FIGS Board Chair	Amy Cascio has list
CMSD, sponsor of NW and partner-Schools	Matt Rado, ED Charter Office Erin Frew, Network Support Leader Dr. Morgan, CEO
Cleveland Transformation Alliance-Schools	Meghann Marnecheck, Executive Director Michelle Pomerantz, Chief of Education in Mayor’s Office Helen Williams, Cleveland Foundation Ann Mullin, Gund Foundation
ESCLEW, sponsor of TIS-East-Schools	



Intergenerational

S C H O O L S

Joyce Lewis, Sponsor Rep
Kurt Aey, Director of Sponsorship

Breakthrough Public Schools-Schools

Danielle Eisenberg, Board Chair
Andrew McRae, CEO

Cleveland Neighborhood Progress-Schools



Completion of Short-Term Emergency Succession Period

The decision about when the absent CEO/Executive Director returns to lead the Intergenerational Schools and FIGS should be determined by the CEO/Executive Director and the School Boards Chair. They will decide upon a mutually agreed upon schedule and start date. A reduced schedule for a set period of time can be allowed, by approval of the Board Chair, with the intention of working their way back up to a full-time commitment.

Succession Plan for the Event of a Temporary, Unplanned Absence: Long-Term

A long-term absence is one that is expected to last **more than three months and generally not longer than six months**. Beyond three months, the Board will discuss, evaluate and decide on the need for a permanent Transition Plan at each Board meeting in Executive Session. The procedures and conditions to be followed should be the same as for a short-term absence with one addition:

The Executive Committee will give immediate consideration, in consultation with the Acting Executive Directors, to **temporarily** fill the management positions left vacant by the Acting Executive Directors. This is in recognition of the fact that for a term of more than three months, it may not be reasonable to expect the Acting Executive Directors to carry the duties of both positions. The position description of a temporary manager would focus on covering the priority areas in which the Acting Executive Directors need assistance.

Cross Training Preparation

Executive Director Responsibility	Acting	Cross Training Plan
Report to School Boards of Directors	COO	COO prepares for and attends all School Board meetings and manages Board on Track. COO will present to the Boards at least twice per year.
Report to the FIGS Board	COS	COS staffs FIGS Board and works with In Bloom to help prepare for meetings.
Advisory Councils	COO/COS	COO is currently moving into the liaison role for the Facilities Advisory Council, and should attend 1 Education Advisory Council meeting per year. COS is liaison for Governance Council, sits on HR (assisting HR Specialist), and helps to staff FIGS Board. Facilities is staffed by Facilities Director, and sometimes COS for legal.



Strategic Plan	COO/COS	Each staff member has an individual 1-pager outlining their specific goals and action steps in the Strategic Plan. COO and COS have the full Plan and will have access to these individual documents.
Academic Achievement	COO	Each Principal has goals for their School Improvement Plan, and they have a 1-pager outlining these goals. They meet as a team bi-weekly with the CEO/Exec Dir to discuss progress towards goals and other instructional issues and challenges. The COO should have access to those meeting notes to be able to lead those meetings. COO will have contact info and access to Kate Foley, Lisa Vahey, and Kristal Funk, 3 contractors that provide technical assistance to the Exec Dir in various educational areas. They should be able to brief COO on current projects.
Special Education Oversight	COO	Principals should be able to give COO an update on any current Special Education challenges or issues. The schools contract with Total Education Solutions for various student services as well as compliance guidance. COO has access to the lead staffer at TES.
Intergenerational Programming	COS	COS will have access to Dir IG Programming's current goals and activities
Fundraising	COS	COS is working with In Bloom team and assisting in grant editing and writing.
Marketing	COO for Enrollment, COS for fundraising, teacher recruitment	Both COO, and COS, (and Dir of IG Programming) will work with contracted marketing team to review and approve plans, materials and digital pieces. COO will serve as final sign off on all contracts and designs.
Budget Management	COO	COO is currently working with Mangen & Assoc. to become more versed in the



		budget details (including USAS coding), sources of revenue, and projections. COO will be leading this effort with various staff.
Represent the Schools to Partners	COO/COS/Board	COO/COS will be briefed on all current partnership efforts and attend meetings to represent the organization as a whole at least 3 times a year.

Checklist for Acceptance of Emergency Succession Plan

- Succession plan approval.** This succession plan will be approved by the Governance Advisory Council and forwarded to the full Boards of Directors for a vote and approval. This plan should be reviewed annually, and in the event of major staffing changes named herein.
- Signatories.** The Board Chair, the CEO/Executive Director, the Chief of Staff, and the Acting Executive Directors shall sign this plan, and the appointees designated in this plan.
- Organizational Charts.** Two organizational charts need to be prepared and attached to this plan. Prepare and attach an organizational chart reflecting staffing positions and lines of authority/reporting throughout the organization. Prepare and attach a second organizational chart that reflects how that structure will change within the context of an emergency/unplanned absence of the CEO/Executive Director.
- Important Organizational Information.** Complete the attached *Information and Contact Inventory* and attach it to this document. Also attach a current list of the organization’s Board of Directors.
- Copies.** Copies of this Emergency Succession Plan along with the corresponding documentation shall be maintained by the Board Chair, the CEO/Executive Director, the Acting Executive Director Appointees, the Human Resources Specialist, and the organization’s attorney.

School Boards Chair_____

CEO/Executive Director_____

Chief of Staff_____

Acting CEO/Executive Director Schools_____

Acting CEO Intergenerational Cleveland/FIGS_____

Key

- Yellow**=Currently Open Position
- Shaded**=School-based positions (not model-wide)
-Dotted Outline**=Contracted Services (not employees)
- 73 School-Based Staff
- 10 Model-wide Staff

66 school-based staff

Principals (2)

- Primary Stewards of the Mission, IG Model & Student Experience incl SEL
- Deliver and Monitor Teacher PD & evaluation in pursuit of Ed Vision
- Instructional & Cultural Leader of Buildings
- Family Engagement, Re-Enrollment, Retention

Assistant Principals (2)

- Behavior, Discipline, Restorative Practices
- PowerSchool Rostering
- Testing Coordinators for NWEA & State
- Attendance & HB 410

School Counselors (2)

Teachers (57)

Substitutes and Aides (6)

Student Supports

- Special Education Support
- Out of School Programs
- Therapy

Educational & Adult Learning/PD Supports

- Lead state reporting and deadlines (including all surveys, One Plan, CCIP, TIDE, testing, RIMPS, KRA, Dyslexia, etc.)
- Support school-based Curriculum Specialists with regular meetings for model alignment and collaboration
- Leverage the stipended model-wide lead teachers and lab teachers
- Supporting OPES and OTES set up and processes, as needed
- Bring curricular expertise and supports for school-based implementation and evaluation (incl data review)
- Design robust Teacher PD for model, individualized, accessible & user friendly, curriculums to be scaffolded PLCs

Site-Based Curriculum Specialists (2)

- Implement ALL model-wide curriculums in multi-age classrooms, guided by the [Education Plan](#), Educational Vision, and school improvement plans, Adapt new "off-the-shelf" curriculum to a multi-age, developmental model of education
- Design and implement coaching/training cycles focused on implementation of

Lab and Lead Teachers

Acting CEO of SCHOOLS

- Liaison to each Board of Directors
- Oversight of all programs and functions of the schools
- Communication with all Partners

Chief Operations Officer

- Oversee Staffing, Enrollment, Facilities, and operational functions
- All Compliance & Board on Track management
- Meal Programs for all students
- Student Information Systems

Director Facilities & Safety

- Safety Plans & Training
- Manage ownership of TIS & condo Mgmnt
- Leases
- Repairs, Maintenance, upgrades

HR Specialist

- Recruitment, improve application process
- Hiring and onboarding
- HR policies communication **w/Amy**
- non-teacher evaluation tools
- insurance, benefits

Recruiting/Enrollment Specialist

- Recruit new students
- Community Outreach

Front Desk Admin (2)

Wellness Coordinators (2)

Finance-Mangen & Assoc.

- Priority Budgeting and Projections
- Comp Plan
- Long Term Planning
- Board reporting

IT & Epicenter Specialist

Building Coordinators (2):

Housekeeping (2)

Executive/Development Assistant

- Supports both
- Supports In Bloom Development/Mktng
- Manages Dev

Director of Lifelong Learning/IG Programs

- IG Program Design and assist teachers to embed IG into their classes & the curriculum
- Designing robust Teacher PD modules for the model
- Authentic, hands on learning experiences
- Community Engagement and awareness
- Website, podcasting, graphic design, social media

Intergenerational Community Coordinator

- Volunteer coordination, stewardship, cultivation
- Learning Partner recruitment and training
- IG visits
- Communications, celebrations, recognition

Acting CEO of FIGS/IGCle

- Liaison to FIGS Board of Directors
- Legal Liaison for all School & FIGS matters
- Community Outreach, Fundraising, Cultivation, Stewardship
- Oversight of IG programs and functions of IGCle
- Strategic Partnerships

Development, Marketing, Outreach-InBloom & Brand Pivot

- IGCle/Friends Board
- Individual Giving and Annual Fund
- Major Gifts
- Grants
- Events
- Accessible Mktng Plans for all to follow
- FB Ads and mktng materials
- Social Media

Chief of Staff & Gov

- Special Projects
- Liaison to Gov Adv Council
- Assistance w/HR and Development
- Insurance and Legal matters

Key

- Yellow**=Currently Open Position
- Shaded**=School-based positions (not model-wide)
-Dotted Outline**=Contracted Services (not employees)
- 73 School-Based Staff
- 10 Model-wide Staff

Executive Director/CEO Schools & Friends

- Strategy and Organizational Design
- Liaison to 3 Boards of Directors
- Community Outreach, Fundraising, Cultivation, Stewardship
- Oversight of all programs and functions of the 3 orgs
- Strategic Partnerships

Executive/Development Assistant

- Supports Exec Dir
- Supports In Bloom Development/Mktng
- Manages Dev Database, reporting, gift acknowledgements

66 school-based staff

Principals (2)

- Primary Stewards of the Mission, IG Model & Student Experience incl SEL
- Deliver and Monitor Teacher PD & evaluation in pursuit of Ed Vision
- Instructional & Cultural Leader of Buildings
- Family Engagement & Re-Enrollment & Retention

Assistant Principals (2)

- Behavior, Discipline, Restorative Practices
- PowerSchool Rostering
- Testing Coordinators for NWEA & State
- Attendance & HB 410

School Counselors (2)

Teachers (57)

Substitutes and Aides (6)

Student Supports

- Special Education Support
- Out of School Programs
- Therapy

Educational & Adult Learning/PD Supports

- Lead state reporting and deadlines (including all surveys, One Plan, CCIP, TIDE, testing, RIMPS, KRA, Dyslexia, etc.)
- Support school-based Curriculum Specialists with regular meetings for model alignment and collaboration
- Leverage the stipended model-wide lead teachers and lab teachers
- Supporting OPES and OTES set up and processes, as needed
- Bring curricular expertise and supports for school-based implementation and evaluation (incl data review)
- Design robust Teacher PD for model, individualized, accessible & user friendly, curriculums to be scaffolded PLCs

Site-Based Curriculum Specialists (2)

- Implement ALL model-wide curriculums in multi-age classrooms, guided by the Education Plan, Educational Vision, and school improvement plans, Adapt new "off-the-shelf" curriculum to a multi-age, developmental model of education
- Design and implement coaching/training cycles focused on implementation of

Lab and Lead Teachers

2 staff

Director of Lifelong Learning/IG Programs

- IG Program Design and assist teachers to embed IG into their classes & the curriculum
- Designing robust Teacher PD modules for the model
- Authentic, hands on learning experiences
- Community Engagement and awareness
- Website, podcasting, graphic design, social media

Intergenerational Volunteer Community Coordinator

- Volunteer coordination, stewardship, cultivation
- Learning Partner recruitment and training
- IG visits
- Communications, celebrations, recognition

Development, Marketing, Outreach: Inbloom, Brand Pivot

- IGcle/Friends Board
- Individual Giving and Annual Fund
- Major Gifts
- Grants
- Events
- Accessible Mktng Plans for all to follow
- FB Ads and mktng materials
- Social Media

14 staff (8 school-based)

Chief Operations Officer

- Oversee Staffing, Enrollment, Facilities, and operational functions
- All Compliance & Board on Track management
- Meal Programs for all students
- Student Information Systems

Director Facilities & Safety

- Safety Plans & Training
- Manage ownership of TIS & condo Mgmt
- Leases
- Repairs, Maintenance, upgrades

HR Specialist

- Recruitment, improve application process
- Hiring and onboarding
- HR policies communication
- non-teacher evaluation tools
- insurance, benefits

Recruiting/Enrollment Specialist

- Recruit new students
- Community Outreach

Front Desk Admin (2)

Wellness Coordinators (2)

Chief of Staff & Gov

- Special Projects
- Liaison to Gov Adv Council
- Assistance w/HR and Development
- Insurance and Legal matters

IT & Epicenter Specialist

Building Coordinators (2):

Housekeeping (2)

Finance: Mangen & Assoc

- Priority Budgeting and Projections
- Comp Plan
- Long Term Planning
- Board reporting