



Sage Oak Charter Schools

Regular Meeting of the Board of Directors

Published on March 7, 2025 at 4:22 PM PST Amended on March 10, 2025 at 7:41 AM PDT

Date and Time Thursday March 13, 2025 at 9:00 AM PDT

Location

Sage Oak Charter Schools 1473 Ford Street, Suite #105 Redlands, CA 92373

Regus- Gateway Chula Vista 333 H Street, Suite 5000 Chula Vista, CA 91910

Join Zoom Meeting

ID: 99490260743 Passcode: 570779

(US) +1 305-224-1968

Passcode: 570779

Teleconference Location 16222 Quail Rock Road, Ramona, CA 92065

MISSION STATEMENT

Educating students through a personalized and collaborative learning approach, empowering them to lead purposeful and productive lives.

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

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REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting Sage Oak Charter Schools.

Ageno	da				
			Purpose	Presenter	Time
I.	Оре	ening Items			9:00 AM
	Α.	Call the Meeting to Order		Board President	1 m
	В.	Record Attendance		Board President	1 m
		Roll Call: William Hall, President Michael Humphrey, Vice President Steve Fraire, Clerk Susan Houle, Member Peter Matz, Member			
II.	Ple	dge of Allegiance			9:02 AM
	Α.	Led by Board President or designee		Board President	1 m
III.	Арр	prove/Adopt Agenda			9:03 AM

					Purpose	Presenter	Time
	Α.	. ,	l of Agenda for Marc of the Board of Direc		Vote	Board President	1 m
	It is recommended the Board approve the agenda for the March 13, 2025, Regular Meeting of the Board of Directors as presented for Sage Oak Charter School (#1885), Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter School - South (#2051).						
		Roll Call Vote: William Hall Michael Humphre Steve Fraire Susan Houle Peter Matz Moved by	ey _ Seconded by	Ayes	Nays	Absent	
IV.	Ар	prove Minutes					9:04 AM
IV.	Apı A.	(Action) Approva	l of Minutes for Febru eeting of the Board of	-	Approve Minutes	Board President	9:04 AM 1 m
IV.		(Action) Approva 2025 Regular Me It is recommende Regular Meeting	eeting of the Board of ed the Board approve	f Directors e the minutes ctors, as pres	Minutes from the Febru sented, for Sag	uary 13, 2025, e Oak Charter School	
IV.		(Action) Approva 2025 Regular Me It is recommende Regular Meeting (#1885), Sage O	eeting of the Board of ed the Board approve of the Board of Direc ak Charter School - I	f Directors e the minutes ctors, as pres	Minutes from the Febru sented, for Sag	uary 13, 2025, e Oak Charter School	

V. Public Comment - Closed Session

The public has a right to comment on any items of the Closed Session agenda. Members of the public will be permitted to comment on any other item within the Board's jurisdiction under the section Public Comments/Recognition/Reports.

			Purpose	Presenter	Time
VI.	Adj	ourn to Closed Session			9:05 AM
	Α.	The Board Will Consider and May Act on Any of the Closed Session Matters	Vote	Board President	1 m
		Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes	Nays	Absent	
VII.	Clo	sed Session			9:06 AM
	Α.	Closed Session Agenda 1. CONFERENCE WITH LEGAL COUNSEL - AN	TICIPATED LIT	Board President	10 m
		(Gov. Code Section 54956.9(d)(2)): Case No. 2	025-03-13-02		
VIII.	Red	convene Regular Meeting			9:16 AM
	Α.	Report Out Any Action Taken in Closed Session		Board President	1 m

IX. Public Comments/Recognition/Reports

Please submit a Request to Speak to the Board of Directors using the chat feature on the right-hand side of the Zoom platform. Please state the agenda item number that you wish to address prior to the agenda item being called by the Board President. Not more than three (3) minutes are to be allotted to any one (1) speaker, and no more than twenty (20) minutes on the same subject. This portion of the agenda is for comments, recognitions, and reports to the Board and is not intended to be a question-and-answer period. If you have questions for the Board, please provide the Board President with a written statement, and an administrator will provide answers at a later date.

Χ.	Correspondence/Proposals/Reports		
	A. Sage Oak Highlights	Krista Woodgrift	9 m
	B. Student Highlight	Traci King	7 m

Purpose

Presenter

Time

9:33 AM

1 m

1 m

1 m

Student: Petra Sullivan, 12th Grade Teacher: Tracie Fearing

XI. Consent Agenda

Items listed under Consent are considered routine and will be approved/adopted by a single motion. There will be no separate discussion of these items; however, any item may be removed from the Consent Agenda upon the request of any member of the Board, discussed, and acted upon separately.

The items below form our Consent Agenda. The last item in this section is a single vote to approve them en masse.

- A. Consent Business Services
 - 1. Check Register February 2025
 - 2. Report of Investment Activity January 2025
 - 3. Ratification of Rancho Simi Recreation and Park District Facility Use Permit
 - 4. Ratification of Calvary Chapel Pacific Coast Commercial Lease Agreement
 - 5. Ratification of City of Yucaipa Community Services Permit #R7224
 - 6. Ratification of ClickUp Service Order Form
 - 7. Ratification of Mobile Beacon Terms of Service and Invoice
 - 8. Ratification of Fleming Research International, LLC Professional Services Agreement
 - 9. Ratification of Marriott Riverside at the Convention Center Agreement
 - 10. Ratification of Sage Oak Charter Schools Statement of Information
- B. Consent Education Services
 - 1. Approval of Catalina Island Marine Institute Overnight Field Trip Request Form (Grades 9-12) and the CIMI Toyon Bay Agreement
 - 2. Approval of Pali Institute Outdoor Science Camp Overnight Field Trip Request Form (Grades 4-12) and Site Reservation Agreement
 - 3. Ratification of TPR Education, LLC Amendment and Service Order
- C. Consent Human Resources
 - 1. Approval of Certificated Personnel Report
 - 2. Approval of Classified Personnel Report
 - 3. Approval of Job Descriptions

	Purpose Presenter	Time
	 Ratification of Screen Vision Media Proposal and Terms & Conditions Ratification of Educational Management Solutions LLC Contract Agreement & Proposal- Job Compensation (Market) Study Ratification of Educational Leadership Services Letter of Agreement Ratification of Educational Management Solutions LLC Contract Agreement & Proposal- Job Classification and Compensation Study 	
D.	Consent - Operations and Accountability	1 m
	1. Approval of 2025-2026 Master Agreement for Independent Study and Acknowledgement of Responsibilities	
E.	Consent - Policy Development	1 m
	1. Approval of Changes to Revised Existing Board Policies Revised/Reviewed/Rescinded	
	3000 Series - Business/Non-Instructional	
	3010-SO Fiscal Control Policy and Procedures	
	3125-SO Intra-Organizational Loan Policy	
	3130-SO Document Retention Policy	
	3145-SO Disposal of Surplus, Obsolete, or Unneeded Books, Equipment, & Supplies Policy	
	4000 Series - Human Resources	
	4000-SO Personnel Concepts and Roles	
	4015-SO Equal Employment Opportunity	
	4025-SO Tuberculosis Risk Assessment and Examination Policy	
	4045-SO Professional Boundaries Policy	
	4055-SO Internal Complaint Policy and Form	
	4020-SO Background Check Policy	
	4060-SO Prohibiting Unlawful Harassment, Discrimination, and Retaliation Policy	
	4070-SO Lactation Accommodation Policy	
	4000 Series- Human Resources: Rescinded	
	4125-SO Victims of Crime Policy	

F. (Action) Approval of Consent Agenda Vote Board President

1 m

		Purpose	Presenter	Time
	It is recommended the Board approve the Conser Oak Charter School (#1885), Sage Oak Charter S Oak Charter School - South (#2051).		•	
	Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes	Nays	_Absent	
Bus	siness Services			9:39 AM
Α.	 (Action) Approval of 2024-2025 Sage Oak Charter Schools Second Interim Budget (SIB) Report, Presented by Habib Tahmas, Senior Director of Fiscal Services It is recommended the Board approve the Second 2024-2025 fiscal year, as presented for Sage Oak Charter School - Keppel (#1886), and Sage Oak 	Charter Scho	ool (#1885), Sage Oak	13 m
	Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes	Nays	_Absent	
В.	(Action) Approval of 2025-2026 Sage Oak Charter Schools Strategic Budget, Staffing Plan, and Salary Schedules	Vote	Tim O'Brien	15 m
	It is recommended the Board approve the 2025-2 and Salary Schedules as presented for Sage Oak Charter School - Keppel (#1886), and Sage Oak (Charter Scho	ol (#1885), Sage Oak	
	Roll Call Vote:			

Roll Call Vote: William Hall

XII.

		Purpose	Presenter	Time
C.	Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes _ (Action) Approval of Sage Oak Charter Schools Federal Tax Form 990 Return (Draft) and California Tax Form 199 Return (Draft) - Year Ended June 30, 2024, as prepared by CliftonLarsonAllen (CLA)		Absent Tim O'Brien	1 m
	It is recommended the Board approve the Feder California Tax Form 199 Return (draft)- year en CliftonLarsonAllen (CLA), for Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes _	ided June 30, 2 r School (#188 er School - Sou	2024, as prepared by 5), Sage Oak Charter hth (#2051).	
D.	 (Action) Approval of Annual Audit Engagement Services between CliftonLarsonAllen LLP and Sage Oak Charter Schools It is recommended the Board approve the Annu fiscal year 2024-2025 between CliftonLarsonAll (#1885), Sage Oak Charter School - Keppel (#7 South (#2051). 	Vote ual Audit Engag len LLP and Sa	Tim O'Brien gement Services for the age Oak Charter School	1 m
	Fiscal Impact: \$55,650Sage Oak Charter School (#1885)\$4	5,021		

Roll Call Vote: William Hall

		Purpo	ose	Presenter	Т	ime
	Michael Humphrey					
	Steve Fraire					
	Susan Houle					
	Peter Matz					
	Moved by Seconded by Aye	es Na	ys	Absent	_	
E.	(Action) Approval of Amendment to Lease a Ford Plaza LLC	t Vote		Tim O'Brien		1 m
	It is recommended the Board approve an an lease with Ford Plaza LLC for renewal of off 101, 105 & 206, and 1467 Ford St., Suite 20 2/25/2025 - 7/31/2030 for Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter	ice space lea 2 in Redland School (#18	asing at 1 ds, CA, o [.] 385), Sag	473 Ford St., ver the term c e Oak Charte	Suites	
	2025-2026 Fiscal Impact: \$210,898					
	Sage Oak Charter School (#1885)	\$170,617				
	Sage Oak Charter School - Keppel (#1886)	\$15,606				
	Sage Oak Charter School - South (#2051)	\$24,675				
	2026-2027 Fiscal Impact: \$215,757					
	Sage Oak Charter School (#1885)	\$174,547				
	Sage Oak Charter School - Keppel (#1886)	\$15,966				
	Sage Oak Charter School - South (#2051)	\$25,244				
	2027-2028 Fiscal Impact: \$220,617					
	Sage Oak Charter School (#1885)	\$178,479				
	Sage Oak Charter School - Keppel (#1886)	\$16,326				
	Sage Oak Charter School - South (#2051)	\$25,812				
	2028-2029 Fiscal Impact: \$225,476					
	Sage Oak Charter School (#1885)	\$182,410				
	Sage Oak Charter School - Keppel (#1886)	\$16,685				
	Sage Oak Charter School - South (#2051)	\$26,381				
	2029-2030 Fiscal Impact: \$230,336					
	Sage Oak Charter School (#1885)	\$186,342				
	Sage Oak Charter School - Keppel (#1886)	\$17,045				
	Sage Oak Charter School - South (#2051)	\$26,949				

				Purpos	е	Presenter		Time
	Total Fiscal Im	npact: \$1,103,084						
	Roll Call Vote: William Hall Michael Humph Steve Fraire Susan Houle	nrey						
	Peter Matz Moved by	Seconded by	Aye	es Nays	s A	bsent		
F.	(Action) Approv			Vote		Tim O'Brien		2 m
	Industrial/Comr space leasing a 7/31/2030 for S (#1886), and S	ded the Board approve a mercial Multi-Tenant Lea at 1455 Ford St., Suites Gage Oak Charter School age Oak Charter School	se w 102, I (#18	ith Ford Plaza 103, and 104 885), Sage Oa	LLC for over the f	erm of 2/25	/2025-	
	Fiscal Impact:							
	Sage Oak Cha	rter School (#1885)		\$100,847				
	Sage Oak Cha	rter School - Keppel (#18	386)	\$9,225				
	Sage Oak Cha	rter School - South (#205	51)	\$14,584				
	2026-2027 Fise	cal Impact: \$127,008						
	Sage Oak Cha	rter School (#1885)		\$102,749				
	Sage Oak Cha	rter School - Keppel (#18	386)	\$9,399				
	Sage Oak Cha	rter School - South (#20	51)	\$14,860				
	2027-2028 Fise	cal Impact: \$129,360						
	Sage Oak Cha	rter School (#1885)		\$104,652				
	Sage Oak Cha	rter School - Keppel (#18	386)	\$9,573				
	Sage Oak Cha	rter School - South (#20	51)	\$15,135				
	2028-2029 Fise	cal Impact: \$131,712						
	Sage Oak Cha	rter School (#1885)		\$106,555				
	Sage Oak Cha	rter School - Keppel (#18	386)	\$9,747				
	Sage Oak Cha	rter School - South (#20	51)	\$15,410				
	2029-2030 Fise	cal Impact: \$134,064						

			Purpose	Presenter	Time
		Sage Oak Charter School (#1885) Sage Oak Charter School - Keppel (#1886) Sage Oak Charter School - South (#2051)	\$108,458 \$9,921 \$15,685		
		Total Fiscal Impact: \$646,800			
		Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Aya	es Nays	Absent	
XIII.	Edu	ucation Services			10:12 AM
	Α.	(Action) Approval of IXL Learning Subscripti Sales Contracts	ion Vote	Erin Bunch	2 m
		It is recommended the Board approve the IX as presented for Sage Oak Charter School Keppel (#1886), and Sage Oak Charter Sch	(#1885), Sage Oa	ak Charter School -	
		Fiscal Impact: \$219,770 Sage Oak Charter School (#1885) Sage Oak Charter School - Keppel (#1886) Sage Oak Charter School - South (#2051)	\$16,263		
		Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Aye	es Nays	Absent	
XIV.	Hur	man Resources			10:14 AM
	Α.	(Action) Approval of Longevity Milestone Sti	pend Vote	Candice Coffey	3 m

		Purpose	Presenter	Time
	It is recommended the Board approve the longev Sage Oak Charter School (#1885), Sage Oak Ch Sage Oak Charter School - South (#2051).	-		
	Fiscal Impact: \$79,887Sage Oak Charter School (#1885)\$64Sage Oak Charter School - Keppel (#1886)\$5,9Sage Oak Charter School - South (#2051)\$9,3	12		
	Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes	Nays	_Absent	
В.	(Action) Approval of One-Time 5% Employee Bonus	Vote	Candice Coffee	3 m
	It is recommended the Board approve Resolution bonus for eligible Sage Oak employees of Sage (Oak Charter School - Keppel (#1886), and Sage	Oak Charter Sc	hool (#1885), Sage	
	Fiscal Impact: \$ 2,265,958 Sage Oak Charter School (#1885) \$ 1,837,183 Sage Oak Charter School - Keppel (#1886) \$ 164 Sage Oak Charter School - South (#2051) \$ 264,			
	Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes	Nays	_Absent	
Ор	erations & Accountability			10:20 AM

XV.

			Purpose	Presenter	Time	
	Α.	(Action) Adoption of Amira Reading Difficulty Risk Screener, Presented by Lorinda Loughlin, Assessment Coordinator	Vote	Lisa Thompson	3 m	
	It is recommended the Board adopt the Amira Reading Difficulty Risk Screener, beginning in the 2025-2026 school year, as presented for Sage Oak Charter School (#1885), Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter School - South (#2051). Fiscal Impact: \$32,000 Sage Oak Charter School (#1885) \$25,888 Sage Oak Charter School - Keppel (#1886) \$2,368 Sage Oak Charter School - South (#2051) \$3,744					
		Roll Call Vote: William Hall Michael Humphrey Steve Fraire Susan Houle Peter Matz Moved by Seconded by Ayes	Nays	Absent		
XVI.	Cal	endar				
	The 202	next scheduled meeting will be a Board of Director 5.	s Study Session	held on April 10,		
XVII.	Cor	nments			10:23 AM	
	Α.	Board Comments			3 m	
	В.	Superintendent Comments			3 m	
XVIII.	Clo	sing Items			10:29 AM	
	Α.	Adjourn Meeting	Vote	Board President	1 m	
		Roll Call Vote: William Hall Michael Humphrey Steve Fraire				

			Purpose	Presenter	Time
Susan Houle					
Peter Matz					
Moved by	Seconded by	_Ayes	_ Nays	Absent	

FOR MORE INFORMATION For more information concerning this agenda, contact Sage Oak Charter Schools.

Coversheet

(Action) Approval of Minutes for February 13, 2025 Regular Meeting of the Board of Directors

Section:IV. Approve MinutesItem:A. (Action) Approval of Minutes for February 13, 2025 Regular Meeting ofthe Board of DirectorsApprove MinutesPurpose:Approve MinutesSubmitted by:Felated Material:Minutes for Regular Meeting of the Board of Directors on February 13, 2025







Sage Oak Charter Schools

Minutes

Regular Meeting of the Board of Directors

Date and Time Thursday February 13, 2025 at 9:00 AM

Location Sage Oak Charter Schools 1473 Ford Street, Suite #105 Redlands, CA 92373

Regus- Gateway Chula Vista 333 H Street, Suite 5000 Chula Vista, CA 91910

Join Zoom Meeting ID: 92768585230 Passcode: 513895

(US) +1 309-205-3325 Passcode: 513895

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Directors Present P. Matz, S. Fraire, S. Houle, W. Hall

Directors Absent M. Humphrey

Guests Present B. Bookser, C. Hartman, E. Horta, K. Woodgrift, L. Snee, T. Tedesco

I. Opening Items

A. Call the Meeting to Order

W. Hall called a meeting of the board of directors of Sage Oak Charter Schools to order on Thursday Feb 13, 2025 at 9:00 AM.

B. Record Attendance

II. Pledge of Allegiance

A. Led by Board President or designee

W. Hall, Board President, led the meeting in the Pledge of Allegiance.

III. Approve/Adopt Agenda

A. (Action) Approval of Agenda for February 13, 2025 Regular Meeting of the Board of Directors

S. Houle made a motion to W. Hall, Board President, to approve the agenda as presented for the February 13, 2025, Regular Meeting of the Board of Directors.P. Matz seconded the motion.

The board **VOTED** to approve the motion.

Roll CallW. HallAyeS. HouleAyeM. HumphreyAbsentP. MatzAyeS. FraireAye

IV. Approve Minutes

A. (Action) Approval of Minutes for January 9, 2025 Regular Meeting of the Board of Directors

S. Fraire made a motion to W. Hall, Board President, to approve the minutes as presented from the Regular Meeting of the Board of Directors on 01-09-25. S. Houle seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

P. Matz	Aye
S. Fraire	Aye
W. Hall	Aye
M. Humphrey	Absent
S. Houle	Ave

V. Public Comments/Recognition/Reports

A. Public Comment

There was no request for public comment.

VI. Correspondence/Proposals/Reports

A. Sage Oak Highlights

Krista Woodgrift, Superintendent & CEO, presented the Sage Oak highlights for December 2024 and January 2025.

B. Program for Gifted and Talented (PAGE) Update

Christy Hartman, Advanced and Gifted Program Coordinator, presented an update on the PAGE Program.

C. Student Highlight

Christy Hartman, Advanced and Gifted Program Coordinator, presented a student highlight featuring Preston Isidro.

D.

Local Control and Accountability Plan (LCAP) Mid-Year Report

Jodi Cope, Director of Operations & Accountability presented the LCAP Mid-Year Report.

E. Overview of the Governor's Budget

Tim O'Brien presented an overview of the Governor's Budget.

VII. Consent Agenda

A. Consent - Business Services

- 1. Check Register January 2025
- 2. Report of Investment Activity December 2024
- 3. Ratification of The Grand Long Beach Terms and Conditions
- 4. Ratification of Marriott Riverside at the Convention Center Agreement
- 5. Ratification of CloudHesive, LLC. Independent Consulting Agreement (ICA-009581)
- 6. Ratification of CloudHesive, LLC. Mutual Non-Disclosure Agreement
- 7. Ratification of Skill Struck Quote
- 8. Ratification of DoubleTree by Hilton Claremont Banquet Event Order #5245
- 9. Ratification of Rancho Simi Recreation and Park District Facility Use Permit
- 10. Ratification of Leonard and Company, Inc. Contract
- 11. Ratification of Fullerton Free Church Facilities Use Agreement

B. Consent - Education Services

1. Ratification of LanguageBird Inc. Service Agreement

C. Consent - Human Resources

- 1. Approval of Certificated Personnel Report
- 2. Approval of Classified Personnel Report
- 3. Approval of Job Descriptions
- 4. Approval of Sage Oak Charter Schools Comprehensive School Safety Plan (CSSP) Revisions
- 5. Approval of Sage Oak Charter Schools Injury and Illness Prevention Plan Revisions

D. (Action) Approval of Consent Agenda

P. Matz made a motion to W. Hall, Board President, to approve the items listed under the Consent agenda as presented.

S. Fraire seconded the motion.

The board **VOTED** to approve the motion.

Roll Call			
S. Fraire	Aye		
P. Matz	Aye		
W. Hall	Aye		
S. Houle	Aye		
M. Humphrey	Absent		

VIII. Board Governance

A. (Action) Approval of 2025-2026 Sage Oak Charter Schools Board Meeting Calendar

S. Fraire made a motion to W. Hall, Board President, to approve the 2025-2026 Sage Oak Charter Schools Board Meeting Calendar as presented.

S. Houle seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

W. Hall	Aye
S. Houle	Aye
P. Matz	Aye
S. Fraire	Aye
M. Humphrey	Absent

IX. Human Resources

A. (Action) Approval to Increase Recognized Teaching Experience for Salary Placement

S. Fraire made a motion to W. Hall, Board President, to approve the increase to recognize up to 10 years of teaching experience for salary placement, effective for the 2025-2026 school year.

P. Matz seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

W. Hall	Aye
P. Matz	Aye
S. Houle	Aye
M. Humphrey	Absent
S. Fraire	Aye

X. Calendar

A. Future Meetings

The next scheduled meeting will be a Regular Meeting of the Board of Directors held on March 13, 2025.

XI. Comments

A. Board Comments

The Board commended Sage Oak's dedication to serving a diverse student population and the positive impact of its programs. They congratulated the six staff members who earned their administrative credentials, noting it was an incredible achievement. The Board also acknowledged the value of student committees and the benefits of exposing students to a variety of activities. They extended their gratitude to Superintendent Woodgrift and her team for their leadership.

B. Superintendent Comments

Superintendent Woodgrift thanked Theresa Tedesco, Director of Student Services, and Christy Hartman, Advanced and Gifted Program Coordinator, for joining the meeting. She expressed appreciation for Christy's return and excitement about the growth of the Program for Advanced and Gifted Education (PAGE). She also praised Theresa's unmatched dedication, emphasizing her commitment to supporting parents and the school community. Ms. Woodgrift announced that the Sage Oak site visit with Board President Bill Hall and Board Clerk Steve Fraire is scheduled for March 4, 2025.

XII. Closing Items

A. Adjourn Meeting

S. Fraire made a motion to W. Hall, Board President, to adjourn the Regular Meeting of the Board of Directors on February 13, 2025.

S. Houle seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

S. FraireAyeS. HouleAyeW. HallAyeM. HumphreyAbsentP. MatzAye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:14 AM.

Respectfully Submitted, W. Hall

Documents used during the meeting

Sage Oak Highlights_December 2024 & January 2025.pdf

- Program for Gifted and Talented (PAGE) Update_2.13.2025.pdf
- Student Highlight_Preston Isidro_2.13.2025.pdf
- LCAP Mid-Year Report_2.13.2025.pdf
- Overview of the Governor's Budget_2.13.2025.pdf
- BUS Consent Business Services_2.13.2025.pdf
- BUS Consent Education Services_2.13.2025.pdf
- BUS Consent Human Resources_2.13.2025.pdf
- 2025-2026 Sage Oak Charter Schools Board Meeting Calendar_2.13.2025.pdf

FOR MORE INFORMATION

For more information concerning this agenda, contact Sage Oak Charter Schools.

Coversheet

Sage Oak Highlights

Section: Item: Purpose: Submitted by: Related Material: X. Correspondence/Proposals/Reports A. Sage Oak Highlights

Sage Oak Highlights_February 2025.pdf

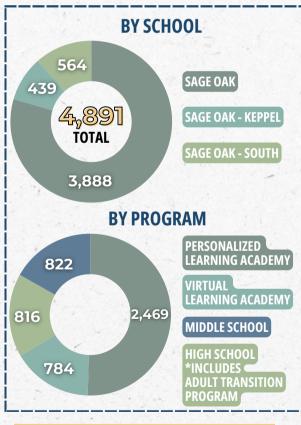
Excellence through Personalized Learning **FEBRUARY HIGHLIGHTS**

GOAL #1: STUDENT SUCCESS

Ten Years Sage Oak



CURRENT ENROLLMENT



100 and 101 Davs of School Fun!







A LOOK INSIDE THIS ISSUE....

GOAL #1 FEATURED HIGHLIGHTS:

- Enrollment for the 2025-26 school year soars, with 908 applications - up 186% from last year's 317.
- All three Sage Oak Charter Schools received the Purple Star Award for their commitment to supporting military families.

GOAL #2 FEATURED HIGHLIGHTS:

- We are celebrating **36 team members** reaching their 1, 3, and 5-year milestones!
- 53 support staff members joined two Coffee Talks with the Executive Team to discuss future plans, office developments, and team contributions.
 - **CLICK HERE TO VIEW PROFESSIONAL DEVELOPMENT**

GOAL #3 FEATURED HIGHLIGHTS:

- The AI Committee enrolled in San Diego State University's (SDSU) Application of Artificial Intelligence (AAAI) micro-credential course.
- The redesigned SageOak.Al portal features upgraded Al chatbots for improved accuracy.

K-2 students celebrated the 100th day of school with counting activities and costumes, followed by Dalmatian-themed fun on the 101st day!

FEBRUARY 2025 - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

GOAL #1: STUDENT SUCCESS



Enrollment Soars for the 2025-2026 School Year

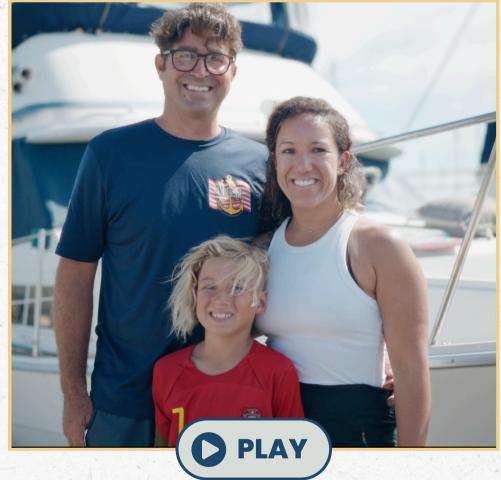
Enrollment for the 2025-2026 school year is starting strong! In the first week of opening on February 12th, we received an incredible **603 applications.** As of February 26th, that number has **grown to 908 applications**—a remarkable increase compared to the 317 applications we had at this time last year.

> What if there was a school...

Honoring Our Heroes: Sage Oak Receives Purple Star Award

On February 11th, all three Sage Oak Charter Schools received the prestigious Purple Star Award for supporting military families. This honor reflects Sage Oak's commitment to meeting the unique needs of military-connected students and easing the challenges of frequent relocations.

Watch this inspiring story of a military family and how Sage Oak has supported their educational journey!



Student-Led Show "The Acorn" Debuts

The first episode of The Acorn aired on February 28th - a show created by students, for students! Led by Mrs. Shirlee Fisher, 4th-8th graders learned branding, designed a name and logo, and built a color palette. They developed recurring segments, crafted storyboards wrote Al-assisted scripts, and refined their acting skills. Watch the first episode **HERE!**

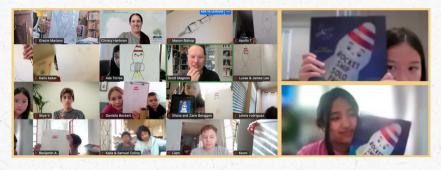


FEBRUA age Cak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

GOAL #1: STUDENT SUCCESS

PAGE Adventures: Creativity, Exploration & Growth

Award-winning author and illustrator Scott Magoon virtually connected with 33 PAGE students, sharing his process for illustrating children's books. He also led an interactive drawalong session, guiding students through a creative illustration exercise. Below are photos featuring students with their completed rocketship drawings and their copies of Magoon's book, Rocket Ship, Solo Trip!



Middle Schoolers Explore Al Chatbots

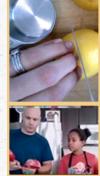
In our Oakschool Al Magic: Techy Adventures for Kids class, middle school students explored AI chatbot development using Nearpod, MagicSchool AI, and Otter.ai.



Lesley Avalos' Al-generated cockatoo named, Miko

Chef's in the Making: Culinary Creations

Mrs. Brittany Williams is equipping our 3rd-5th grade students with essential cooking techniques, kitchen safety, and food preparation skills. As they prepare treats like lemon bars, Nutella brownies, and strawberry shortcake cookies, our young chefs are gaining confidence in the kitchen and developing skills that could serve as a foundation for a future career in the culinary industry.



PAGE's First Deep-Sea Discovery



On February 24th, 30 PAGE students participated in their first field trip to the Aquarium of the Pacific in Long Beach. Elementary students explored marine life, including plankton and other sea creatures, while middle school students took part in a hands-on sauid dissection.

Exploring the Art of Makeup: Art's Media and Entertainment Pathway

Mrs. Eliza Rogan teaches 5th-8th graders the art of makeup for film, television, and theater. In this hands-on course, students practice special effects makeup on themselves, building creativity and industry-relevant skills. This experience lays a foundation for future opportunities in entertainment and cosmetology.



The Magic of Makeup Artists

Strengthening Instruction Through Data-Driven Collaboration

At the February Virtual Learning Academy (VLA) Professional Learning Community (PLC) meeting, the team analyzed Mastery Connect math data to track progress, identify trends, and target reteaching areas. Teachers partnered across grade levels with experienced Mastery Connect users to mentor colleagues new to the platform. This collaboration helped refine small-group instruction strategies, ultimately strengthening student support.



GOAL #1: STUDENT SUCCESS



Accelerated Math Support for Student Success

The Curriculum team uses real-time math data to help teachers create targeted catch-up plans for students two or more grade levels behind. Focused on power standards, these plans accelerate learning while strengthening essential math skills, bridging gaps for a confident transition to gradelevel math.

Math Interventions & IEP Goal Tracking in Special Education



The Special Education Department hosted a parent information session about math intervention groups that began in February. These groups support special education students who are near grade level but do not qualify for direct math services.



Hands-On Career Exploration

We had several career-focused field trips in February, giving students a glimpse into several professions, including archaeology and aviation.

At the Jurupa Mountains Discovery Center, students became archaeologists for a day, participating in a hands-on dig to uncover fossils and artifacts while exploring careers in geology and paleontology.

During the Long Beach Airport Tour, students got a behind-thescenes look at aviation careers, but the highlight was the airport fire safety demonstration. They watched firefighters in action and learned about the specialized training required to handle aviation emergencies, gaining valuable insight into this critical field.

Celebrating Creativity: Cultivate & Create Contest Winners

This year's Cultivate & Create Contest saw increased participation, with **over 60 TK-12th grade students** submitting original creative works! Students explored the theme "Seed" in unique and inspiring ways, expressing their ideas through dance, music, painting, collage, photography, and more.

Awards were given in different grade categories, highlighting the diverse talents of Sage Oak students. Entries ranged from literal interpretations of nature and growth to symbolic representations of new beginnings and ideas, exhibiting creativity and imagination.



Visual Arts: Award of Excellence 9th-12th Grade - Petra Sullivan, *"Underground"*



Photography: Award of Excellence 6th-8th Grade - Landon Pearson, *"Seed of Light"*



Film Production: Award of Excellence 3rd-5th Grade -Ella Fakes, "When Flowers Grow"

C PLAY





FEBRUARE 2025 - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

GOAL #1: STUDENT SUCCESS

lumpstart to High School Webinar

Lauren Holman, Middle School Coordinator, hosted a Middle School to High School Transition Webinar on February 24 for 8th graders and their families. Additionally, all 8th-grade students were invited to Jumpstart to High School, a special Canvas course offering resources to help them prepare for the transition and explore the high school program.





The middle school hangout on February 21st was held at Epic Roller Entertainment in Murrieta. Seventeen students RSVP'd, along with 4 parents, for the Parent Connect event.

Sacramento Bound: Students Tour the Capitol & CSU Sacramento

On February 26th, 14 middle school students, along with 9 high school students and 4 chaperones, journeyed north for a day trip to Sacramento to tour the capitol, meet with the representative from Redlands, visit California State University, Sacramento, and explore downtown Sacramento!





AVID's Dream Team Tutors 💓 AVID

AVID has selected 3 student tutors based on Education Advisor (EA) recommendations, Alicia Barber (11th grade), Maison Keller (11th grade), and Alina Slaughter (10th grade). After completing their training, they are now set to lead weekly tutorial sessions every Thursday throughout the second semester, providing valuable peer support to their fellow students.

Synchronous Strategies & High School Transition Support

Middle school teachers received training on Synchronous Instructional Strategies at the Personalized Learning Academy (PLA) and Virtual Learning Academy (VLA) PLC and also received training on resources and information to support 8th graders transitioning to high school.

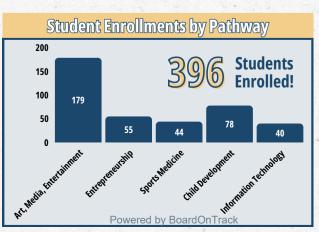


Career Technical Education (CTE) Updates

Celebrating CTE Month!

February is Career Technical Education (CTE) month! We have 396 students currently enrolled in a CTE course.







students are leading group exercise classes, handling intake forms, safety policies, and client progress.

They also refine class structure, music selection, and engagement. 28 of 323

FEBRUARY 2025 - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

GOAL #1: STUDENT SUCCESS

Arts, Media and Entertainment



In the Arts, Media & Entertainment pathway, students kicked off a film and production unit by writing screenplays and creating pitch decks. Now in pre-production, they're exploring key roles and preparing questions for guest speaker Alan Luna, a casting director for film, TV, and animation.

In Animation, students experimented with stop-motion and animated light in static illustrations and studied illustrators Mucha, Arthur Rackham, and Moebius. Animation I students are also presenting on legendary animators like Tim Burton and Craig McCracken. Click **HERE** or the video left to watch their presentations!

Information Technology



Intro to Computer Science has launched into Web Development, with students learning Javascript, Jquery and Cascading Style Sheets (CSS). Advanced Placement (AP) Computer Science students have begun uploading work to the College Board website to prepare for the AP exam and re-coding "FlappyBird", a mobile game.



Child Development 1 and 2 students worked with a Sage Oak TK class, leading two spacethemed activities: a spacecraft and a kinesthetic exercise.





Entrepreneurship students are laying the groundwork for their semester project: creating original business plans. They started brainstorming ideas, interviewing peers to identify school-day improvements and developing creative products using the letters of their first names.

GOAL #2: ENGAGEMENT



Coffee & Conversations: Brewing Ideas & Celebrating Our Team

In February, the Executive Team hosted two "Coffee Talk" meetings with 53 support staff members. The sessions covered organizational plans, office developments, and staff recognition through Sage Milestones and the Sage Oak Shares referral programack



FEBRUAR Charter 2025 Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM



Sage Oak Hiring Flyers Hit Starbucks

In collaboration with marketing, the Sage Oak hiring team developed recruitment flyers to support the 2025-2026 hiring efforts. These flyers were distributed to staff members and will also be posted on local Starbucks bulletin boards.

Celebrating Milestones

We're excited to highlight our team members reaching significant milestones in their journey with us! We're celebrating:

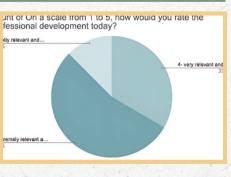
- 15 team members reaching their 1st anniversary
- 15 celebrating their 3rd anniversary
- 6 marking their 5th anniversary

Thank you for your hard work and commitment! We look forward to celebrating even more milestones in August.



Strengthening Team Impact with Targeted Learning

In February, our live synchronous instructors participated in professional development on technology integration. Breakout sessions explored researchbased practices and innovative ways to enhance student learning.



100% of our live synchronous instructors found the session relevant and helpful!

Happy Staff, High Retention

Sage Oak continues to maintain a positive and supportive work environment, as reflected in a recent pulse check survey for staff. Our **retention rate is at 92%**, up from 88% at this time last year.



As part of the February staff pulse check survey, staff were asked how they're feeling at Sage Oak right now, with **88% of participants giving it a positive rating** (4 or 5). See survey responses below!

"I love my job, I love my students, and I love the school. I am happy with the direction we are headed as a whole and feel proud to be an employee here."

"The support, organizational goals, and mission statement make me feel that I am a part of a noble journey for our youth." FEBRU Asge Car Charter Schools Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

GOAL #3: SMART LEARNING SYSTEMS



AI IN ACTION: SAGE OAK COMMITTEE LEVELS UP WITH SDSU

The AI Committee is expanding its knowledge of AI and its impact on education by enrolling in the San Diego State University (SDSU) Application of Artificial Intelligence (AAAI) micro-credential course. The committee plans to complete the modules and debrief weekly.

System Status my SDSU Technology : Projects & Innovation : Academic Applications of Artificial Intelligence (AAAI)

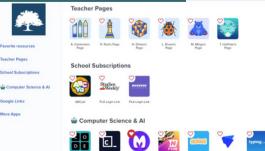


SDSU AI Survey

Download an all-new version of the AI survey, f ian Diego State University in fall 2023, drawin (811 students. This year, we included facuity ar 2,166 responses. Access our dashboard to exi uuantitative (Likert scale) data and use our cha uuantitative (open response) data from the surve

Download the Survey Instru Explore the Survey Data

CODING & AI IN CLEVER



A SMARTER, MORE USER-FRIENDLY CHATBOT EXPERIENCE

The SageOak.AI portal has been redesigned to make it easier than ever for our staff to get quick and accurate answers to their questions. Our Alpowered chatbots have received a major upgrade, providing more control over chats, better access to past conversations, and improved accuracy in responses.

What's New?

A Fresh Look – The updated SageOak.AI portal



now features a cleaner, more modern design, making navigation seamless and intuitive.

More Chat Control – You can now easily start a new chat, end a conversation, and revisit previous chats whenever needed. This gives you full control over the chatbot experience.

Chat History Access – Never lose track of important information! Staff can now view your recent chatbot

	Ð	Start a new chat
ls Io	\bigotimes	End chat
01	5	View recent chats
Recen	t chat	s

EH You have the option to choose between two medical... Employee Handbook Assi... • 9 hours ago

conversations to refer back to previous answers and responses.

Smarter AI Responses – Our team has been actively improving all existing chatbots to ensure they provide the most accurate and helpful information possible. Whether you're asking about school policies, curriculum, or HR-related topics, the Sage Oak chatbots are more reliable than ever.

oyee Handbook Assistant

What is the leave policy

ge Oak offers various types of leave, each with specific policies:

FMLA/CFRA Leave : Employees must contact HR as soon as the need for leave is realized. For foreseeable leave, such as birth or planned medical treatment, notify the school at least 30 days in advance.

Baby Bonding Leave : Must be taken in two-week increments, with exceptions for shorter increments on at least two occasions. A 30-day notice is required if the leave is foreseeable.

Military Leave : Provide written notice of your obligation or intention

The IT team added three new computer science applications, (Code.org, Codecademy, and Scratch) into Clever to improve access to free computer science and AI resources aligned with the CSTA K-12 standards.

Coversheet

Student Highlight

X. Correspondence/Proposals/Reports B. Student Highlight

Section: Item: Purpose: Submitted by: Related Material:

Student Highlight_Petra Sullivan_3.13.2025.pdf

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM



PETRA SULLIVAN

Class of 2025

Powered by BoardOnTrack

Sustained Investigation #1



Title: Ultimate Grease-Fighting Power

Medium: Food Marker, Gel Food Coloring, Fig Butter, Mustard, Ketchup, Greek Yogurt, Tomato Paste, Mayonnaise, Magnifisauce, BBQ Sauce, Pumpkin Butter, & Nacho Cheese

Process/explanation: Horror vacui and food emphasize the chaos of dirty dishes. Hands are offering brands of soap.

Dimensions: 6.5' x 6.5'



Powered by BoardOnTrack

Petra Sullivan Perspective Drawing - Room Interior Alcohol markers, 4 PITT artist pens black, marker paper Intermediate to Advanced Drawing & Painting A (F.23)



a se your the se and a se your the se and the se and the se and the se and the second th

Acrylic Paint, Paint Markers, Alcohol Markers, Marker Paper, and Acrylic Paper

24" x 15.5"

You Are Beautiful...

Petra Sullivan

ASK ANY MERMAID YOU HAPPEN TO SEE ...

WILD-CAUGHT HAPPINESS!

What's the best tuna? Chicken of the Sea! Blah blak blah blah blah blah, Blah blah blah blah NEW blah blah VARIETY blah blah blah. Blah blah blah blah, Blah blah EASY TO USE blah blah blah, Blah blah bish blah blah blah blah HIGH-QUALITY blah blah blah. Blah blah blah blah blah blah blah. Blah blah blah blah blah. Blah blah blah blah blah blah blah blah. Blah blah blah blah blah blah blah. Blah blah blah BARGAIN, Blah blah blah blah blah blah blah blah blah, Blah blah blah blah blah blah, Blah blah blah blah blah BEST blah blah. Blah blah blah blah blah blah blah blah blah. Blah blah blah FAST blah blah blah blah. Blah blah blah blah blah blah. Blah blah blah blah blah blah blah GUARANTEED blah. Blah blah blah blah blah blah. Blah blah blah blah blah

Chicken & Sea

LBACOR

Biah blah blah blah blah. Blah biah NATURAL FLAVOR biah blah blah. Blah blah SAVE blah blah. Blah blah blah blah blah blah YOU blah blah. Blah blah blah blah blah. Blah blah blah blah blah INSTANT blah. Blah blah blah blah blah blah blah blah. Blah blah blah blah blah blah blah. Blah blah blah blah blah blah blah blah blah. Blah blah blah NEW FLAVORS blah Blah blah blah blah blah blah blah. Blah blah blah blah blah blah blah blah 100% blah blah. Blah blah blah blah blah blah. Toned Paper, Alcohol Markers, Red Marker, Black Fine Liners, and Colored Pencils

9.5" x 7"

Chicken of the Sea

Petra Sullivan



Graphite Pencil, Receipts, Acrylic Paint, Alcohol Markers, Sharpie, and Mod Podge

10.5" x 9"

Lifestyle Creep

Petra Sullivan

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM



Marker Paper, Alcohol Markers, and Black Fine Liner Pens

6.25" x 6.25"

Nest Egg

Petra Sullivan

Coversheet

Consent - Business Services

Section: Item: Purpose: Submitted by: Related Material: XI. Consent Agenda A. Consent - Business Services

BUS Consent - Business Services_3.13.2025.pdf

SAGE OAK CHARTER SCHOOLS

Regular Meeting of the Board of Directors - March 13, 2025 BUS Consent Items - Business Services

Items listed under Consent are considered routine and will be approved/adopted by a single motion.

- 1. Item: Check Register February 2025
- 2. Item: <u>Report of Investment Activity January 2025</u>
- 3. Item: Ratification of Rancho Simi Recreation and Park District Facility Use Permit

Background:

Sage Oak Charter Schools requests the Board ratify the Rancho Simi Recreation and Park District Facility Use Permit to provide event space for the end-of-year social and promotion ceremony for the Personalized Learning Academy, Los Angeles Region, on June 5, 2025. The expense was approved on June 20, 2024, as part of the 2024-2025 Adopted Budget.

Recommendation:

It is recommended the Board ratify the Rancho Simi Recreation and Park District Facility Use Permit as presented.

4. Item: Ratification of Calvary Chapel Pacific Coast Commercial Lease Agreement

Background:

Sage Oak Charter Schools requests the Board ratify the Calvary Chapel Pacific Coast Commercial Lease Agreement to host Professional Learning Community (PLC) events for the Long Beach Region on February 19, 2025, and May 7, 2025. The expense was approved on June 20, 2024, as part of the 2024-2025 Adopted Budget.

Recommendation:

It is recommended the Board ratify the Calvary Chapel Pacific Coast Commercial Lease Agreement as presented.

5. Item: Ratification of <u>City of Yucaipa Community Services Permit #R7224</u>

Background:

Sage Oak Charter Schools requests the Board ratify the City of Yucaipa Community Services Permit #R7224 to host a career fair for the Redlands Region on March 14, 2025, at the Yucaipa Community Center. The expense was approved on June 20, 2024, as part of the 2024-2025 Adopted Budget.

Recommendation:

It is recommended the Board ratify the City of Yucaipa Community Services Permit #R7224 as presented.

6. Item: Ratification of <u>ClickUp Service Order Form</u>

Background:

Sage Oak Charter Schools requests the Board ratify the ClickUp Service Order Form to upgrade to the ClickUp Enterprise Plan to improve project management, security, and administrative controls. This upgrade provides better scalability and advanced features to support our growing needs. One key benefit is that the new contract will align with Sage Oak's fiscal year, making budgeting more efficient. By transitioning to the Enterprise Plan, we can better manage projects while ensuring the

contract timing works within our fiscal cycle. The expense was approved per Sage Oak Charter Schools' Fiscal Policy.

Recommendation:

It is recommended the Board ratify the ClickUp Service Order Form as presented.

7. Item: Ratification of Mobile Beacon Terms of Service and Invoice

Background:

Sage Oak Charter Schools requests the Board ratify the Mobile Beacon Terms of Service and invoice. Mobile Beacon is the third party that provides network services for hotspots that we purchase only for staff use. This annual agreement is for services for 20 new hotspots needed to supplement Sage Oak's available stock for employees. The expense was approved per Sage Oak Charter Schools' Fiscal Policy.

Recommendation:

It is recommended the Board ratify the Mobile Beacon Terms of Service and Invoice as presented.

8. Item: Ratification of Fleming Research International, LLC Professional Services Agreement

Background:

Sage Oak Charter Schools requests the Board ratify the Fleming Research International, LLC Professional Services Agreement for professional development for staff and parents to increase student engagement and achievement as relates to career readiness and practical, real-world success. The expense was approved per Sage Oak Charter Schools' Fiscal Policy.

Recommendation:

It is recommended the Board ratify the Fleming Research International, LLC Professional Services Agreement as presented.

9. Item: Ratification of Marriott Riverside at the Convention Center Agreement

Background:

Sage Oak Charter Schools requests the Board ratify the Marriott Riverside at the Convention Center Agreement to secure a block of hotel rooms for members of the Leadership Team staying overnight before an all-day Leadership Planning Meeting on March 5, 2025. The expense was approved on June 20, 2024, as part of the 2024-2025 Adopted Budget.

Recommendation:

It is recommended the Board ratify the Marriott Riverside at the Convention Center Agreement as presented.

10. Item: Ratification of Sage Oak Charter Schools Statement of Information

Background:

Sage Oak Charter Schools requests the Board ratify the biennial Statement of Information filed with the CA Secretary of State. This filing, which lists our corporate officers, the Chief Executive Officer, the Chief Financial Officer, and the Secretary, confirms that there have been no changes since the last submission. This is a regulatory requirement designed to keep our corporate records current.

Recommendation:

It is recommended the Board ratify the Sage Oak Charter Schools Statement of Information as presented.

Coversheet

Consent - Education Services

Section: Item: Purpose: Submitted by: Related Material: XI. Consent Agenda B. Consent - Education Services

BUS Consent - Education Services_3.13.2025.pdf

SAGE OAK CHARTER SCHOOLS

Regular Meeting of the Board of Directors - March 13, 2025 BUS Consent Items - Education Services

Items listed under Consent are considered routine and will be approved/adopted by a single motion.

1. Item: Approval of <u>Catalina Island Marine Institute Overnight Field Trip Request Form</u> (Grades 9-12) and the <u>CIMI Toyon Bay Agreement</u>

Background:

Sage Oak Charter Schools is requesting the Board approve the Catalina Island Marine Institute overnight field trip, for grades 9 through 12, and the CIMI Toyon Bay Agreement for the 2025-2026 school year. The field trip will be paid for through student instructional funds; therefore, there is no fiscal impact.

Recommendation:

It is recommended the Board approve the Catalina Island Marine Institute Overnight Feld Trip Request Form (Grades 9-12) and the CIMI Toyon Bay Agreement for the 2025-2026 school year as presented.

2. Item: Approval of <u>Pali Institute Outdoor Science Camp Overnight Field Trip Request Form</u> (Grades 4-12) and <u>Site Reservation Agreement</u>

Background:

Sage Oak Charter Schools is requesting the Board approve the Pali Institute Outdoor Science Camp overnight field trip, for grades 4 through 12, and the site reservation agreement for the 2025-2026 school year. The field trip will be paid for through student instructional funds; therefore, there is no fiscal impact.

Recommendation:

It is recommended the Board approve the Pali Institute Outdoor Science Camp Overnight Field Trip Request Form (Grades 4-12) and the Site Reservation Agreement for the 2025-2026 school year as presented.

3. Item: Ratification of TPR Education, LLC Amendment and Service Order

Background:

Sage Oak Charter Schools requests the Board ratify the TPR Education, LLC Amendment and Service Order to provide small group tutoring services in place of individual tutoring and one additional high-dosage tutoring group to support the math needs of our students. This 12-week pilot program includes twice-weekly, 30-minute sessions and will provide baseline growth data to assess effectiveness. To maximize expiring hours, we are reallocating the hours to the small group tutoring sessions.

Recommendation:

It is recommended the Board approve the TPR Education, LLC Amendment and Service Order as presented.

Coversheet

Consent - Human Resources

Section: Item: Purpose: Submitted by: Related Material: XI. Consent Agenda C. Consent - Human Resources

BUS Consent - Human Resources_3.13.2025.pdf

SAGE OAK CHARTER SCHOOLS

Regular Meeting of the Board of Directors - March 13, 2025 BUS Consent Items - Human Resources

Items listed under Consent are considered routine and will be approved/adopted by a single motion.

- 1. Item: Approval of Certificated Personnel Report
- 2. Item: Approval of Classified Personnel Report
- 3. Item: Approval of Job Descriptions

Background:

Job descriptions are critical to the successful personnel operations of the school. They provide structure in areas such as recruitment, onboarding, determining reasonable accommodations, performance evaluation, succession planning, staff development, and compensation analysis. Job descriptions are routinely revised to remove antiquated wording, reflect the current duties of the positions, and align the minimum qualifications, knowledge, and abilities to the duties. New job descriptions are developed based on the school's staffing plans and identified support needs. It is recommended the Board approve the following job description(s) and revisions as presented.

New:

Itinerant Visually Impaired Teacher Office Manager Assistant Director of Student Services Assistant Director of Accountability Administrator on Special Assignment Middle School Assistant Principal

Revised:

Accounts Payable Specialist Senior Specialist, Accounting **Education Services Clerk** Special Education Teacher on Special Assignment/Roving Teacher Assistant Principal Adapted Physical Education Teacher Assistive Technology Specialist **Behavior Specialist** Speech and Language Pathologist Itinerant Deaf and Hard of Hearing Teacher Special Education Academic Assessor Assessment Support and Training Coordinator Special Education Teacher Mild/Moderate School Social Worker School Psychologist **Education Services Coordinator** Occupational Therapist Special Education Teacher Moderate/Severe English Learner Assessment and State Testing Coordinator Accounting Specialist Certificated Occupational Therapy Assistant Senior Specialist, Special Education **Bilingual Paraprofessional**

Recommendation:

It is recommended the Board approve the job description(s) and revisions as presented.

4. Item: Ratification of <u>Screen Vision Media Proposal</u> and <u>Terms & Conditions</u>

Background:

Sage Oak Charter Schools requests the Board ratify the Screen Vision Media Proposal and Terms & Conditions to support recruitment for the 2025-2026 school year. This proposal includes advertisements for open positions in movie theaters across several Sage Oak regions during the peak hiring season.

Recommendation:

It is recommended the Board ratify the Screen Vision Media Proposal and Terms & Conditions as presented.

5. Item: Ratification of <u>Educational Management Solutions LLC Contract Agreement</u> and <u>Proposal- Job Compensation (Market) Study</u>

Background:

Sage Oak Charter Schools requests the Board ratify the Educational Management Solutions LLC Contract Agreement and Proposal to conduct a job compensation (market) study during the 2024-25 school year. This study will provide a high-level review of our current salary schedules, ensuring alignment with industry standards and competitiveness in attracting and retaining top talent. Findings and any recommended adjustments will be presented to the Board in time for the 2025-26 school year.

Recommendation:

It is recommended the Board ratify the Educational Management Solutions LLC Contract Agreement and Proposal- Job Compensation (Market) Study as presented.

6. Item: Ratification of Educational Leadership Services Letter of Agreement

Background:

Sage Oak Charter Schools requests the Board ratify the Educational Leadership Services Letter of Agreement to support the recruitment of an Assistant Superintendent of Human Resources for the 2025-2026 school year.

Recommendation:

It is recommended the Board ratify the Educational Leadership Services Letter of Agreement as presented.

7. Item: Ratification of <u>Educational Management Solutions LLC Contract Agreement and</u> <u>Proposal- Job Classification and Compensation Study</u>

Background:

Sage Oak requests the Board ratify the Educational Management Solutions Contract Agreement and Proposal for a comprehensive classification and compensation study starting in the 2024-2025 school year and into the 2025-2026 school year. This study will evaluate job classifications and assess salary schedules to ensure alignment with industry standards. Additionally, we plan to utilize this partnership to support strategic position planning as the school grows, ensuring we build to scale effectively.

Recommendation:

It is recommended the Board ratify the Educational Management Solutions LLC Contract Agreement and Proposal- Job Classification and Compensation Study as presented.

Coversheet

Consent - Operations and Accountability

Section: Item: Purpose: Submitted by: Related Material: XI. Consent Agenda D. Consent - Operations and Accountability

BUS Consent - Operations & Accountability_3.13.2025.pdf

SAGE OAK CHARTER SCHOOLS

Regular Meeting of the Board of Directors - March 13, 2025 BUS Consent Items - Operations & Accountability

Items listed under Consent are considered routine and will be approved/adopted by a single motion.

1. Item: Approval of the 2025-2026 Master Agreement and Acknowledgement of Responsibilities

Background:

The updated Master Agreement and Acknowledgement of Responsibilities includes several key changes. The risk of reading difficulties screening has been added to the list of required assessments, enhancing support for early literacy intervention. The term Alternate Local Assessment has been updated to Supplemental Local Assessment, reflecting current assessment practices. Additionally, it now specifies that English Learners will follow the provisions outlined in the English Learner Master Plan. Other updates refine expectations for parent and student responsibilities, such as ensuring attendance at scheduled meetings and compliance with IEP requirements. The policy emphasizes ensuring students have the resources necessary to meet the requirements of their academic program, including but not limited to the IEP, English Learner Master Plan, intervention program, and 504 supports, as applicable. These revisions improve alignment with state standards and support consistent educational outcomes.

Master Agreement and Acknowledgment of Responsibilities Redline Version

Recommendation:

It is recommended the Board approve the 2025-2026 Sage Oak Charter Schools Master Agreement and Acknowledgement of Responsibilities, as presented.

Coversheet

Consent - Policy Development

Section: Item: Purpose: Submitted by: Related Material: XI. Consent Agenda E. Consent - Policy Development

BUS Consent - Policy Development_3.13.2025.pdf

SAGE OAK CHARTER SCHOOLS

Regular Meeting of the Board of Directors - March 13, 2025 BUS Consent Items - Policy Development

Items listed under Consent are considered routine and will be approved/adopted by a single motion.

1. Item: Approval of Changes to Existing Board Policies Revised/Reviewed/Rescinded

Background:

3000 Series - Business/Non-Instructional 3010-SO Fiscal Control Policy and Procedures Redline Version

Sage Oak Charter Schools requests the Board approve revisions to the Fiscal Control Policy and Procedures. Key updates include increasing the bid threshold for purchase orders from \$114,500 to \$114,800 to align with state updates. A new requirement has been added to ensure all expenditures align with the designated budget line item, enhancing classification accuracy and compliance. Additionally, the Superintendent or designee may authorize additional expenditures up to \$50,000, with Board ratification required at a subsequent meeting, providing operational flexibility while maintaining oversight. Language refinements improve clarity in areas such as budget adoption timelines, purchasing approvals, and financial reporting. These updates strengthen fiscal oversight, compliance, and operational efficiency while maintaining core financial procedures.

3125-SO Intra-Organizational Loan Policy

Redline Version

Sage Oak Charter Schools requests the Board approve revisions to the Intra-Organizational Loan Policy. The updates include refinements in terminology for clarity, replacing "inter-fund transactions" with "intra-organizational transactions," and updating financial terms to "Due From" and "Due To." It also improves language on loan documentation and reporting while explicitly citing FCMAT guidance. These changes enhance transparency and accuracy without modifying core procedures.

3130-SO Document Retention Policy

<u>Redline Version</u>

Sage Oak Charter Schools requests the Board approve revisions to the Document Retention Policy. The updates extend the retention window for Gmail messages and attachments from one year to three years, providing staff with more flexibility in managing email records. Additionally, the new policy introduces guidelines for artificial intelligence AI-generated content specifying that AI-generated drafts, summaries, and transcripts are temporary working documents and should not be retained unless required by law. The policy requires immediate deletion of AI-generated transcripts once meeting minutes or notes are finalized and distributed, ensuring compliance and data management consistency. Other changes include minor clarifications to improve document management practices.

3145-SO Disposal of Surplus, Obsolete, or Unneeded Books, Equipment, and Supplies Policy

Sage Oak Charter Schools requests the Board review the Disposal of Surplus, Obsolete, or Unneeded Books, Equipment, and Supplies Policy, noting that there have been no changes since the last review on March 9, 2023.

3150 - SO Authorization to Hire Policy

Sage Oak Charter Schools requests the Board review the Authorization to Hire Policy, noting that there have been no changes since the last review on October 12, 2023.

4000 Series - Human Resources

4000-SO Personnel Concepts and Roles

Redline Version

Sage Oak Charter Schools requests the Board approve revisions to the Personnel Concepts and Roles Policy. Minor grammatical revisions were made for improved readability.

4015-SO Equal Employment Opportunity Policy

Redline Version

Sage Oak Charter Schools requests the Board approve revisions to the Equal Employment Opportunity Policy. The addition includes protection for victims of a qualifying act of violence, as well as those who have a family member who is a victim of a qualifying act of violence, ensuring expanded coverage and support for affected employees.

4025-SO Tuberculosis Risk Assessment and Examination Policy Redline Version

Sage Oak Charter Schools requests the Board approve revisions to the Tuberculosis Risk Assessment and Examination Policy to add a provision allowing the Superintendent to grant exceptions to the 60-day timeline for TB testing when appropriate.

4045-SO Professional Boundaries Policy

Sage Oak Charter Schools requests the Board review the Professional Boundaries Policy, noting that there have been no changes since the last review on March 10, 2022.

4055-SO Internal Complaint Policy and Form

Redline Version

Sage Oak Charter Schools requests the Board approve revisions to the Internal Complaint Policy and Form. The updates clarify that complaints involving unlawful harassment, including sexual harassment, may also be addressed under the Title IX, Sex-Based Discrimination and Sex-Based Harassment policy when applicable. Additionally, it refines wording for consistency but does not alter the core complaint process.

4060-SO Prohibiting Unlawful Harassment. Discrimination. and Retaliation Policy Redline Version

Sage Oak Charter Schools requests the Board approve revisions to the Prohibiting Unlawful Harassment, Discrimination, and Retaliation Policy. The updates clarify that investigations will now be conducted by the Director of Human Resources or the Assistant Superintendent of Human Resources rather than the general Human Resources administrator. It also refines the definition of prohibited conduct, including the addition of "deferential or preferential treatment" as an example of unlawful harassment. Other changes primarily improve clarity without altering the core policy.

4070-SO Lactation Accommodation Policy

Sage Oak Charter Schools requests the Board review the Lactation Accommodation Policy, noting that there have been no changes since the last review on March 9, 2023.

4000 Series- Human Resources: Rescinded

4125-SO Victims of Crime Policy

Sage Oak Charter Schools requests the Board approve rescinding the Victims of Crime Policy because this information is covered in the employee handbook.

Recommendation:

It is recommended the Board approve the changes to the Board policies, as presented.

Coversheet

(Action) Approval of 2024-2025 Sage Oak Charter Schools Second Interim Budget (SIB) Report, Presented by Habib Tahmas, Senior Director of Fiscal Services

 Section:
 XII. Business Services

 Item:
 A. (Action) Approval of 2024-2025 Sage Oak Charter Schools Second

 Interim Budget (SIB) Report, Presented by Habib Tahmas, Senior Director of Fiscal Services

 Purpose:
 Vote

 Submitted by:

 Related Material:

 2024-2025 Sage Oak Charter Schools Second Interim Budget (SIB) Report_3.13.2025.pdf

 2024-2025 Sage Oak Charter Schools Second Interim Budget (SIB) Presentation_3.13.2025.pdf



Sage Oak Charter Schools Second Interim Budget 2024-25

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Introduction & General Comments

California State Law mandates that all charter schools must adopt a Second Interim Budget (SIB) annually by March 15. This report compares the actual expenditures up to January 31, 2025, to the SIB and the First Interim Budget (FIB) for the fiscal year 2024-25. The 2024-25 SIB presents Sage Oak's revenue and expenditure forecasts for the current fiscal year and the two subsequent fiscal years.

Included in this report for each of the three Sage Oak Charter Schools:

- A summary analysis of operations, cash, and changes to revenues and expenditures.
- A detailed statement of activities, also known as the Profit and Loss (P&L), offers account-level details for the current expenditures up to January 31, 2025.
- A Multi-Year Projection (MYP) that offers a view of Sage Oak's anticipated growth trajectory.
- The projected cash flow reports for the current year and the following fiscal year provide a detailed overview of Sage Oak Charter Schools' expected cash position, showing its monthly capacity to implement budgeted programs and meet corresponding cash requirements.

Sage Oak Charter Schools is projected to generate an operating surplus for the 2024-25 fiscal year, with a combined annual net revenue of \$1.0M (1.5% of expenditures). Sage Oak Charter Schools' exceptional financial strength enables the schools to invest heavily in the students. The projected ending fund balance of \$25.6M represents 37.5% of annual expenditures, equivalent to 137 operating days of potential cash. Each school is well-prepared to navigate unforeseen economic circumstances and accommodate the growth of additional students.

In the 2024-25 fiscal year cash flow analysis, it was observed that the consolidated cash is projected to have reached its lowest point at the end of December 2024, with \$25.0M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Assumptions related to the production of Sage Oak's Multi-Year Projection (MYP) are listed on the Funding Assumptions page.

The presented information will be compiled into the required report format for each authorizing district, along with any other necessary supplemental financial data required by each authorizer. These reports will be certified by the CFO and promptly delivered to each authorizer following Board approval. Ed Code 42130(a)(1) defines the certifications as:

- Positive: Will meet financial obligations for the current and two subsequent fiscal years.
- Qualified: May not meet financial obligations for the current and two subsequent fiscal years.
- Negative: Will not meet financial obligations for the current and two subsequent fiscal years.

Sage Oak Charter Schools will submit a Positive Certification at Second Interim Budget.





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Funding Assumptions

Enrollment & Average Daily Attendance (ADA)

- Grade band information is provided on the Enrollment & ADA Assumptions page.
- The 2024-25 Second Interim Budget (SIB) utilized a 99.6% ADA-to-enrollment ratio, while the Multi-Year Projections (MYP) for 2025-26 and 2026-27 utilized a 99.2% ADA-to-enrollment ratio across all grade bands.
- The 2024-25 SIB anticipates an enrollment of 4,914, with an ADA of 4,894. The projected enrollment growth rates are 5.8% for 2025-26 and 9.6% for 2026-27.
- The three-year rolling average for the Unduplicated Pupil Percentage (UPP) averages 41.2% across all Sage Oak Charter Schools.

LCFF 202	24-25 Adjusted	d Base Grants	per ADA
TK-3	4-6	7-8	9-12
\$11,068	\$10,177	\$10,478	\$12,460

•The TK add-on is \$6,404.

•These assumptions serve as data inputs for calculating revenue in the Local Control Funding Formula (LCFF) calculator.

Federal Funding

- Continued participation in Title I Part A, Title II Part A, and Title IV Part A programs under the Every Student Succeeds Act (ESSA).
- The Federal Individuals with Disabilities Education Act (IDEA) is projected to be \$139 per student, multiplied by the current year's ADA. For the MYP for 2025-26 and 2026-27, funding is assumed to remain consistent with the current year's budget.

State Funding

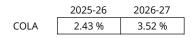
- LCFF revenue is calculated using the latest version of the Fiscal Crisis & Management Assistance Team (FCMAT) LCFF calculator, with Cost of Living Adjustment (COLA) estimates aligned with the SSC Dartboard, published on January 21, 2025.
- The preliminary funding for Proposition 28 in 2024-25 includes an entitlement of \$0.6M, with \$0.5M allocated in the 2024-25 SIB. For the MYP for 2025-26 and 2026-27, funding is assumed to remain consistent with the current year's budget. LEAs must allocate a minimum of 80.0% of these funds towards staffing for arts education instruction, while the remaining portion is designated for training supplies, curriculum, professional learning, materials, and arts educational partnership programs.
- The allocated funding of \$2.4M for the Arts, Music, and Instructional Materials Block Grant has not been included in the 2024-25 SIB. Management is planning for grant revenue and the related expenditures to be realized in the 2025-26 fiscal year.
- The \$2.5M Learning Recovery Emergency Block Grant will be utilized over three years, with \$0.8M allocated in the 2024-25 SIB and the remaining amount to be utilized before the grant's expiration date of June 30, 2028.
- Lottery funding, unrestricted and restricted, is budgeted based on \$191 and \$82 per ADA, respectively.
- Special Education AB602 revenue is budgeted at \$904 per current year ADA. For the MYP, the amount was augmented based on the COLA for each year.
- Mandated Block Grant is funded at \$20 and \$56 per ADA for K-8 and 9-12, respectively. For the MYP, the amount was augmented based on the COLA for each year.

Local Funding

• Approximately \$0.8M in interest revenue is projected from funds held at the San Diego County Office of Education Treasury and Chase Bank.

Multi-year Funding

 The projected budgets for the following two years are based on the COLA estimates aligned with the SSC Dartboard, published on January 21, 2025.





One-Time Funds

Usage of One-Time Grants

Sage Oak strategically utilizes one-time grants to maximize student benefits while ensuring long-term fiscal responsibility. This involves balancing the timing and restrictions associated with each grant.

Financial Impact of Grants

One-time grants represent an average of 2.4% of revenue for the current and the following two fiscal years. Despite being substantial in absolute terms, they are relatively small compared to the overall budget, illustrating their limited impact on the Schools' budget.

Long-Term Planning

Sage Oak conducts financial modeling to ensure effective operations after the one-time grants are spent. The sustainability of expenditures tied to the one-time grants is assessed based on the Schools' growth. As the School grows, the reliance on one-time grants decreases, and expenditures related to these grants can be maintained through the Schools' increasing revenue.

Overall Strategy

Management decides how ongoing expenses can be covered by the Schools' growth without future dependence on one-time grants. The figures below, titled "Grant Percentage of Total Revenues," show that as the School expands, the proportion of revenue from one-time grants decreases relative to total revenue, and the expenditures initially supported by these grants can continue seamlessly, if opted, with the Schools' projected growth in revenue.

Explanations of One-Time Funds

Grant	Expenditure Details
Learning Recovery Block	The Learning Recovery Block grant will be utilized for salaries, benefits, and programs that are Multi-Tiered System of Supports (MTSS).
Universal Prekindergarten (UPK)	The UPK grant covers salaries and benefits for current Sage Oak teachers instructing transitional kindergarten students.
Educator Effectiveness	The Educator Effectiveness grant currently covers expenses for teacher induction programs, coaching, local teacher training, conferences pertaining to teacher and independent study models, and diverse training for staff.
A-G Completion	The A-G Completion Grant covers expenses for the Advancement Via Individual Determination (AVID) programs offered by Sage Oak.
Arts, Music, and Instructional Materials Discretionary Block	The Arts, Music, and Instructional Materials Discretionary Block Grant requires an approved board plan for expenditures. Sage Oak management is developing an expenditure plan to be presented to and approved by the governing board.

(Continued on next page)



One-Time Funds

Revenues

			2024-25	IB	2024-25 SIB	2025-26	2026-27	
Total LCFF Revenues			58,361	,811	59,101,794	64,799,983	73,524,398	
Total Federal Revenues			1,247	,387	1,288,756	1,299,778	1,264,570	
Total Other State Revenues			7,963	,609	8,000,542	10,751,247	8,550,766	
Total Local Revenues			823	,017	823,017	864,168	907,376	
Total Revenues			68,395	,824	69,214,109	77,715,176	84,247,110	
One-time grants supplemen	tal details							
Grant	Expiration	Revenue Type	Availab	е	2024-25 SIB	2025-26	2026-27	Remaining
Learning Recovery Emergency Block	06/30/2028	Other State	2,546	,451	800,000	800,000	800,000	146,451
Universal Prekindergarten (UPK)	06/30/2026	Other State	194	,811	194,811	0	0	0
Educator Effectiveness Block	06/30/2026	Other State	488	,597	231,198	257,399	0	0
A-G Completion	06/30/2026	Other State	21	,941	21,941	0	0	0
Arts, Music, and Instructional Materials Discretionary Block	06/30/2026	Other State	2,429	,837	0	2,429,837	0	0
Fiscal Year Total			5,681	,637	1,247,950	3,487,236	800,000	146,451
Grant Percentage of Total Re	evenues^		2024-25	ΊВ	2024-25 SIB	2025-26	2026-27	
Total Revenue			68,395	,824	69,214,109	77,715,176	84,247,110	
One-Time Funds Less: One-Time Funds for AMI	M Block Grant	<u>t</u> *	1,247	,157	1,247,950	3,487,236 (2,429,837)	800,000	
Net Revenue			3,540	,264	1,015,087	2,377,996	2,471,550	
Net Revenue without One-ti	me funds^^		2,293	,107	(232,863)	1,320,597	1,671,550	
One-time revenue as a % of to	tal revenue		1.	82%	1.80%	4.49%	0.95%	
Projected Revenue Growth (Do	ollars)				818,285	8,501,067	6,531,934	
Projected Revenue Growth (Pe	ercent) (see no	otes for detail)			1.20%	12.28%	8.40%	

Notes

The projected COLA for the fiscal year 2024-25 and the following two years are based on the School Services of California's (SSC) Dartboard published on January 21, 2025.

	2024-25 FIB	2024-25 SIB	2025-26	2026-27
COLA	1.07 %	1.07 %	2.43 %	3.52 %
Enrollment	4,913	4,914	5,200	5,700
Student Growth	4.1 %	0.0 %	5.8 %	9.6 %

*For 2025-26, one-time funds for the Arts, Music, and Instructional Materials Discretionary Block Grant (AMIM) are excluded, as these funds are not anticipated to be allocated to ongoing expenses.

[^]The one-time Grant Percentage of Total Revenues is used to demonstrate that Sage Oak can sustain financial stability without relying on one-time funds.

^^For 2024-25, net revenue without one-time funds is negative. However, this is not a concern as it reflects the planned spend-down of our fund balance. The additional expenses were incurred solely due to the availability of one-time funds and would not have been added otherwise.



Sage Oak Charter School - Consolidated

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	22,087,790	56,332,115	55,532,276	799,839	1.4 %	
8012 - EPA Entitlement	413,902	978,866	974,739	4,127	0.4 %	
8019 - Prior Year Unrestricted Revenue	(21,893)	0	0	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	968,946	1,790,813	1,854,796	(63,983)	(3.4) %	
8097 - In-Lieu Property Taxes Prior Year	(3,025)	0	0	0	0.0 %	
Total LCFF Revenues	23,445,720	59,101,794	58,361,811	739,983	1.3 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	4,045	539,125	539,123	2	0.0 %	
8182 - SpEd - Discretionary Grants	9,248	58,159	58,159	0	0.0 %	
8290 - Other Federal Revenue	611,153	691,472	650,105	41,367	6.4 %	
Total Federal Revenue	624,446	1,288,756	1,247,387	41,369	3.3 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	1,593,148	4,389,737	4,360,399	29,338	0.7 %	
8550 - Mandated Cost Reimbursements	107,998	107,998	107,997	1	0.0 %	
8560 - Lottery- Unrestricted	355,444	976,383	972,266	4,117	0.4 %	
8561 - Lottery- Prop 20 - Restricted	62,928	419,180	417,413	1,767	0.4 %	
8590 - Other State Revenue	1,977,792	2,107,244	2,105,534	1,710	0.1 %	-
Total Other State Revenue	4,097,310	8,000,542	7,963,609	36,933	0.5 %	The change is due to enrollment and ADA.
Local Revenue						
8660 - Interest Income	526,814	823,017	823,017	0	0.0 %	
8699 - Other Revenue	78,504	0	0	0	0.0 %	-
Total Local Revenue	605,318	823,017	823,017	0	0.0 %	-
Total Revenue	28,772,794	69,214,109	68,395,824	818,285	1.2 %	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay	0	1,861,379	0	1,861,379	100.0 %	
1100 Certificated Teachers Salaries	10,353,169	17,958,993	18,764,972	(805,979)	(4.3) %	
1200 Certificated Pupil Support	2,978,730	6,064,576	6,476,008	(411,432)	(6.4) %	
1300 Certificated Supervisors and Administrators Salaries	1,870,497	3,114,362	2,945,481	168,881	5.7 %	
Total 1000-1999 Certificated Salaries	15,202,396	28,999,310	28,186,461	812,849	2.9 %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
2000-2999 Classified Salaries						
2001 Class. Off Schedule Pay	0	425,121	0	425,121	100.0 %	
2100 Classified Instructional Salaries	400,620	825,311	869,021	(43,710)	(5.0) %	
2300 Classified Supervisors and Admin Salaries	1,650,125	3,199,017	3,225,399	(26,382)	(0.8) %	
2400 Clerical, Technical and Office Salaries	1,617,887	2,740,117	2,707,804	32,313	1.2 %	
Total 2000-2999 Classified Salaries	3,668,632	7,189,566	6,802,224	387,342		The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
3000-3999 Employee Benefits						
3001-3002 Employee Off Schedule Benefit						
3001 - Certificated Off Schedule Pay Benefits	0	31,948	0	31,948	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	34,010	0	34,010	100.0 %	-
Total 3001-3002 Employee Off Schedule Benefit	0	65,958	0	65,958	100.0 %	The change is due to a one-time off-schedule salary pay.
3101-3102 STRS						
3101 - STRS Certificated	2,747,449	5,005,689	5,090,027	(84,338)	(1.7) %	-
Total 3101-3102 STRS	2,747,449	5,005,689	5,090,027	(84,338)	(1.7) %	The change is due to salary prorations for unfilled positions.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	221,246	390,815	397,392	(6,577)	(1.7) %	
3314 - Medicare - Classified	51,124	97,632	94,643	2,989	3.2 %	
3355 - OASDI - Certificated	12,859	1,342	6,476	(5,134)	(79.3) %	
3356 - OASDI - Classified	216,941	417,546	404,681	12,865	3.2 %	-
Total 3301-3302 OASDI/Medicare/Alternative	502,170	907,335	903,192	4,143	0.5 %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.



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Sage Oak Charter School - Consolidated

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	1,535,380	3,059,325	3,084,430	(25,105)	(0.8) %	
3402 - Health Care Classified	479,897	930,884	953,887	(23,003)	(2.4) %	-
Total 3401-3402 Health and Welfare Benefits	2,015,277	3,990,209	4,038,317	(48,108)	(1.2) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	61,389	90,847	92,631	(1,784)	(1.9) %	
3502 - Unemployment Insurance Classified	19,108	37,367	35,701	1,666	4.7 %	-
Total 3501-3502 Unemployment Insurance	80,497	128,214	128,332	(118)	(0.1) %	The change is due to salary prorations for unfilled positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	55,128	94,361	95,950	(1,589)	(1.7) %	
3602 - Workers' Comp Classified	11,903	23,555	22,844	711	3.1 %	-
Total 3601-3602 Workers' Compensation	67,031	117,916	118,794	(878)	(0.7) %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	485,038	836,249	849,129	(12,880)	(1.5) %	
3902 - Other Benefits Class	74,489	130,117	127,146	2,971	2.3 %	
3922 - 457b Employer match-Classified	134,334	476,795	548,949	(72,154)	(13.1) %	-
Total 3901-3902 Other Employee Benefits	693,861	1,443,161	1,525,224	(82,063)		The change is due to staffing positions, one-time or schedule salary pay, and the proration of unfilled positions.
Total 3000-3999 Employee Benefits	6,106,285	11,658,482	11,803,886	(145,404)	(1.2) %	-
100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	356,930	2,718,144	816,696	1,901,448	232.8 %	
Total 4200 Books and Other Reference Materials	356,930	2,718,144	816,696	1,901,448		The change is due to additional curriculum for TK- students.
4300 Materials and Supplies						
4310 - Materials & Supplies	90,637	552,037	554,340	(2,303)	(0.4) %	The change is due to additional supplies for Caree
4320 - Office Supplies	45,659	171,937	108,186	63,751		and Technical Education (CTE) and the warehouse
4330 - Meals & Events	6,469	15,000	15,000	0	0.0 %	
4350 - Other Supplies - Materials & Supplies	1,891	11,000	11,000	0	0.0 %	
4381 - Instructional Funds - Materials	2,589,759	5,411,323	5,408,952	2,371	0.0 %	
Total 4300 Materials and Supplies	2,734,415	6,161,297	6,097,478	63,819	1.0 %	-
4400 Noncapitalized Equipment						The change is due to coding alignment for the purchases of material and supplies for the wareho
						and recognizing depreciation on capitalized
4400 - Non-Capitalized Equipment	345,396	1,322,434	1,574,489	(252,055)		equipment.
Total 4400 Noncapitalized Equipment	345,396	1,322,434	1,574,489	(252,055)	(16.0) %	-
otal 4100-4799 Books, Materials, & Supplies 100-5999 Services & Other Operating Expenditures	3,436,741	10,201,875	8,488,663	1,713,212	20.2 %	
5100 Subagreements for Services	100 000	222.011	462.252	450 76 -	07.0.0	
5100 - SpEd Consultants and Vendors Subagreements for Service	108,206	322,014	163,250	158,764	97.3 %	- The shares is deep as with the state of th
Total 5100 Subagreements for Services	108,206	322,014	163,250	158,764		The change is due to utilizing external consultants to unfilled positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	17,614	0	0	0	0.0 %	
5210 - Mileage Reimbursements	555	3,000	3,000	0	0.0 %	
5220 - Travel & Lodging	66,106	229,000	196,000	33,000		The change is due to additional staff conferences. The change is due to a reduction of travel days for
5225 - Travel & Conferences Meals	54,941	131,734	179,775	(48,041)	(26.7) %	conferences and administrative planning sessions
Total 5200 Travel and Conferences	139,216	363,734	378,775	(15,041)	(4.0) %	
5300 Dues and Memberships						
5500 Bues and Memberships			132,577	15,000	11.3 %	
5300 - Dues & Memberships	141,680	147,577	132,577	15,000		-
5300 - Dues & Memberships	141,680 141,680	147,577 147,577	132,577	15,000		The change is due to additional membership fees professional organizations.
5300 - Dues & Memberships Total 5300 Dues and Memberships						
						The change is due to additional membership fees t professional organizations.



Sage Oak Charter School - Consolidated

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	27,305	47,660	47,660	0	0.0 %	
Total 5500 Operations and Housekeeping Services	27,305	47,660	47,660	0	0.0 %	
5600 Rents, Leases, Repairs, and Noncap. Improvements						The change is due to the anticipated leasing of
5610 - Facility Rents & Leases	252,197	452,183	387,837	64,346		additional warehouse space.
5612 - Testing Site	23,172	72,272	72,272	0	0.0 %	
5620 - Equipment Leases	2,957	5,100	5,100	0	0.0 %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	278,326	529,555	465,209	64,346	13.8 %	
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	41,542	143,312	162,200	(18,888)	(11.6) %	The change is due to object code alignment.
5810 - Legal	110,617	255,000	255,000	0	0.0 %	
5820 - Audit & CPA	51,311	51,312	50,261	1,051	2.1 %	
5835 - Field Trips	48,049	119,204	120,405	(1,201)	(1.0) %	
5840 - Advertising & Recruitment	47,108	104,525	81,095	23,430	28.9 %	The change is due to video marketing for all schools.
						The change is due to additional enrollment, which
5850 - Oversight Fees	0	1,525,996	1,519,840	6,156		increases revenue and thereby oversight fees.
5860 - Service Fees	142,913	402,558	402,558	0	0.0 %	
5863 - Professional Development	235,670	309,214	300,415	8,799		The change is due to end-of-year teacher inductions.
	246	1 500	3,050	(1,460)		The change is due to less TB tests set to expire by the
5870 - Livescan Fingerprinting 5877 - Lending Library	6,262	1,590 6,999	3,050	(1,460) (1)	(47.9) %	end of the fiscal year.
5877 - Lending Library 5878 - Student Assessment	33,732	33,732	33,735	(1)	(0.0) %	
5880 - Instructional Vendors & Consultants	33,732 81,950	33,732 0	33,735	(3)	0.0 %	
5881 - Instructional Funds - Services	2,753,528	3,607,548	3,605,968	1,580	0.0 %	
5661 - Instructional Funds - Services	2,755,526	5,007,546	3,003,908	1,560		The change is due to the need for outside consultants
5883 - Outside Consultant and Services	0	96,000	7,000	89,000		for Human Resources.
						The change is due to additional technology
5887 - Student Service Technology	439,989	759,809	590,803	169,006		applications for staff and students.
Total 5800 Professional/Consulting Services and Operating Expend.	3,992,917	7,416,799	7,139,330	277,469	3.9 %	
5900 Communications						
5930 - Postage	70,165	130,607	130,611	(4)	(0.0) %	
						The change is due to additional software modules and
5940 - Technology Services	556,905	803,942	751,307	52,635		the alignment of contracts with the fiscal year.
Total 5900 Communications	627,070	934,549	881,918	52,631	6.0 %	
Total 5100-5999 Services & Other Operating Expenditures	5,498,683	9,914,828	9,361,660	553,168	5.9 %	
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	234,961	212,666	22,295	10.5 %	
Total Capital Expenditures	0	234,961	212,666	22,295		The change is due to the depreciation of new capitalized equipment.
Total 6100-6999 Capital Outlay	0	234,961	212,666	22,295	10.5 %	capitalized equipment.
Total Expenditures	33,912,737	68,199,022	64,855,560	3,343,462	5.2 %	
Operating Income/(Loss)	(5,139,943)	1,015,087	3,540,264	(2,525,177)	(71.3) %	
Net Assets				())	(, .	
9791 - Beginning Fund Balance	23,810,579	23,810,579	23,810,579	0	0.0 %	
9793 - Audit Adjustments	770,507	770,506	770,506	0	0.0 %	
Total Net Assets	24,581,086	24,581,085	24,581,085	0	0.0 %	
Change In Net Assets	(5,139,943)	1,015,087	3,540,264	(2,525,177)	(71.3) %	
Total Net Assets	19,441,143	25,596,172	28,121,349	(2,525,177)	(9.0) %	
Net revenue as a % of expense		1.5%	5.5%			
Fund balance as a % of expense		37.5%	43.4%			
Days of Potential Cash		137	158			
Days of Fotoritial CdSH		13/	100			



Cash Flow Statement 2024-25 Sage Oak Charter School - Consolidated **SIB vs FIB 2024-25**

	Year Ending	Year Ending Month Ending Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending						
	06/30/2025	07/31/2024	08/31/2024	09/30/2024	10/31/2024	11/30/2024	12/31/2024	01/31/2025	02/28/2025	03/31/2025	04/30/2025	05/31/2025	06/30/2025
	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25				
Cash Balance													
Beginning Cash	26,876,428	26,876,428	30,245,929	28,188,302	25,449,109	25,089,693	25,221,102	24,935,758	26,243,147	27,535,639	29,414,882	29,987,449	33,090,090
Net Cash for Period													
REVENUES	69,214,109	300,916	2,950,157	3,635,032	5,477,221	5,128,307	5,391,201	5,890,710	7,405,473	8,061,143	7,474,861	7,332,944	10,166,144
EXPENDITURES	68,199,022	2,432,144	4,601,788	5,478,891	5,349,872	4,874,324	5,897,406	5,278,912	5,303,427	5,303,427	5,303,427	5,303,427	13,071,977
Net Cash for Period	1,015,087		(2,131,228) (1,651,631)	(1,843,859)	127,349	253,983	(506,205)	611,798	2,102,046	2,757,716	2,171,434	2,029,517	(2,905,833)
Accounts Receivable	12,568,908	(3,912,568)	(34,916,191)	1,067,697	(1,680,868)	(363,703)	(38,563)	(519,026)	8,916,090	9,473,797	9,087,830	8,891,022	16,563,391
Accounts Payable	4,630,451	626,314	(35,128,307)	685,671	(1,942,814)	(252,679)	525,454	221,908	7,013,485	7,212,018	6,199,485	8,756,702	10,713,214
Lease Liability from Debt	67,849	0	0	86,985	0	0	0	0	(3,686)	(3,573)	(3,443)	(3,894)	(4,540)
Deferred Revenue/Prepaid Expenses	5,575,265	961,847	(193,880)	(600,293)	(224,819)	(233,598)	(343,156)	(45,343)	1,096,737	1,386,879	1,292,921	1,211,338	1,266,632
Cash at End of Period	25,596,172	30,245,929	28,188,302	25,449,109	25,089,693	25,221,102	24,935,758	26,243,147	27,535,639	29,414,882	29,987,449	33,090,090	25,596,172

Days Cash on Hand

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
25800001	Ed Effectiveness	800	5863	Professional Development	Local Teacher Trainings (Summits)	\$231,200
25802001	A-G Completion	802	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	\$12,382
25802002	A-G Completion	802	4200	Supplemental Curriculum	A-G Curriculum and Instruction	\$9,699
25900001	SUPERINTENDENT	900	4320	Office Supplies	Materials and Supplies	\$348
25900002	SUPERINTENDENT	900	4400	Non capitalized equipment	Office furniture and decor	\$350
25900003	SUPERINTENDENT	900	5220	Travel and Lodging	Conference Fees/Hotel/Travel/Food	\$229,000
25900004	SUPERINTENDENT	900	5225	Travel and Conference Meals	Admin Planning Sessions	\$70,000
25900005	SUPERINTENDENT	900	5225	Travel and Conference Meals	Add on, Krista travel	\$7,000
25900006	SUPERINTENDENT	900	5800	Professional Services	Strategic Planning Consultant	\$12,562
25900007	SUPERINTENDENT	900	5810	Legal	Legal fees	\$255,000
25901001	HR	901	4310	Materials and Supplies	Reasonable Accommodation	\$325
25901002	HR	901	4320	Office Supplies	Office Events	\$1,715
25901003	HR	901	4320	Office Supplies	Department staff materials	\$500
25901004	HR	901	4320	Office Supplies	Sage Oak Shares Initiative	\$2,400
25901005	HR	901	4320	Office Supplies	Work Anniversary Initiative	\$9,000
25901006	HR	901	4320	Office Supplies	First Aid Materials and kits	\$2,317
25901007	HR	901	4320	Office Supplies	CPR Training	\$520
25901008	HR	901	4320	Office Supplies	Fire Extinguisher Inspection	\$85
25901009	HR	901	4320	Office Supplies	Labor Law Posters	\$250
25901010	HR	901	4320	Office Supplies	FRISK Manuals	\$462
25901011	HR	901	5225	Travel and Conference Meals	Staff Reimbursements	\$1,000
25901012	HR	901	5225	Travel and Conference Meals	Snacks and Beverages for in-person interviews	\$2,000
25901013	HR	901	5300	Dues and Memberships	CCAC Membership	\$0
25901014	HR	901	5300	Dues and Memberships	SHRM & PIHRA annual membership for HR team	\$2,635
25901015	HR	901	5840	Advertising & Recruitment	New Hire Welcome Kits	\$10,075
25901016	HR	901	5840	Advertising & Recruitment	Recruitment	\$22,000
25901017	HR	901	5840	Advertising & Recruitment	EDJOIN	\$5,880
25901018	HR	901	5860	Service Fees	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	\$38,365
25901019	HR	901	5860	Service Fees	UKG	\$168,199
25901020	HR	901		Professional Development	LOA training	\$429
25901021	HR	901		Professional Development	Emergency/permit credential fees	\$500
25901022	HR	901		Professional Development	PD Reimbursements	\$35,685
25901023	HR	901		Professional Development	Teacher Induction - EOY	\$35,200
25901024	HR	901		Livescan Fingerprinting	Livescan fees	\$300
25901025	HR	901		TB reimbursement	TB Reimbursements for continuing staff	\$1,290
25901026	HR	901		Outside Consultants	Consulting & Temp Agency Fee	\$0
25901027	HR	901		Postage	COVID Supplies & Postage	\$2,235
25901028		901		Operating Expenditures, Technology	Mail Merge	\$300



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Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
25901029	HR	901	5940	Operating Expenditures, Technology	eFax	\$300
25901030	HR	901	5940	Operating Expenditures, Technology	Vendor for Virutal Employee ID Cards	\$2,738
25902001	Operations & Accountability	902	4320	Office Supplies (Testing Supplies)	Department member materials, student records materials, office supplies, print orders, testing supplies	\$6,000
25902002	Operations & Accountability	902	5225	Travel and Conference Meals	Staff meetings and interviews- food/marketing materials	\$1,000
25902003	Operations & Accountability	902	5225	Travel and Conference Meals	Lodging - Testing Season	\$500
25902004	Operations & Accountability	902	5300	Dues and memberships	WASC SOCS-S Affiliation Request Fee	\$1,230
25902005	Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak Annual Fee	\$1,230
25902006	Operations & Accountability	902	5300	Dues and memberships	WASC Sage Oak- Keppel Annual Fee	\$1,230
25902007	Operations & Accountability	902	5612	Testing Site	PFT site rentals, CAA 1:1 in-person testing	\$6,702
25902008	Operations & Accountability	902	5620	Rentals, Leases, and Repairs	Konica Minolta 5 year operating lease	\$5,100
25902009	Operations & Accountability	902	5878	Testing Services	i-Ready -assessment and NWEA	\$33,732
25902010	Operations & Accountability	902	5887	Student Technology Services	DTS	\$895
25902011	Operations & Accountability	902	5887	Student Technology Services	Tableau Cloud Creator	\$0
25902012	Operations & Accountability	902	5940	Operating Expenditures, Technology	PARSEC premium, PARSEC reels, Admin bridge fee	\$46,988
25902013	Operations & Accountability	902	4400	Non capitalized equipment	Document scanner/copy machine	\$15,000
25902014	Operations & Accountability	902	5800	Professional Services	Hearing Officer	\$0
25902015	Operations & Accountability	902	5800	Professional Services	RCOE Data and Analytics	\$7,500
25904001	Secondary	904	4200	Supplemental Curriculum	Online Math Supplemental curriculum (Coding)	\$2,000
25904002	Secondary	904	4200	Supplemental Curriculum	Kami - Online Access w/ Canvas PDF	\$2,750
25904003	Secondary	904	4200	Supplemental Curriculum	Curriculum for 30 EAs for synchronous classes	\$14,000
25904004	Secondary	904	4200	Supplemental Curriculum	Turn it In	\$2,093
25904005	Secondary	904	4200	Supplemental Curriculum	AVID (5K contract/22K curriculum)	\$10,145
25904006	Secondary	904	4200	Supplemental Curriculum	Pathful Curriculum	\$14,000
25904007	Secondary	904	4320	Office Supplies	office supplies	\$300
25904008	Secondary	904	4350	Other Supplies	Graduation OTHER (decor, certificates, cords, diplomas, boxes for recognition) etc.	\$11,000
25904009	Secondary	904		IF Materials	Strongmind	\$230,000
25904010	Secondary	904	4381	IF Materials	eDynamics	\$59,395
					Pointful Savvas Learning LLC (name change as	,
25904011	Secondary	904	4381	IF Materials	of 07/24/24)	\$0
25904012	Secondary	904	4381	IF Materials	YUP	\$0
25904013	Secondary	904	4381	IF Materials	Avant testing service	\$200
25904014	Secondary	904	4381	IF Materials	Online AP curriculum	\$2,650
25904015	Secondary	904	4381	IF Materials	eScience Forensic kits	\$43,409
25904016	Secondary	904	4381	IF Materials	Mr D OPS catalog order bulking	\$101,122
25904017	Secondary	904	5225	Travel and Conference Meals	Dept Leadership In-Person Meetings	\$500



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Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
25904018	Secondary	904	5610	Facility rents and leases	Graduation site rental	\$6,000
25904019	Secondary	904	5863	Professional Development	A-G Professional Development	\$5,700
25904020	Secondary	904	5300	Dues and Memberships	National Honor Society Fees	\$3,751
25904021	Secondary	904	4381	IF Materials	Read 180	\$5,000
25904022	Secondary	904	4310	Materials and Supplies	Misc PE Supplies	\$4,852
25904023	Secondary	904	5835	Field Trips	CTE Pathway Capstone Trips	\$10,000
25905001	Stu Serv	905	4200	Supplemental Curriculum	Curriculum for Paras and Reading Specialists	\$235
25905002	Stu Serv	905	4200	Supplemental Curriculum	School Provided Student Subscriptions	\$50,755
25905003	Stu Serv	905	4200	Supplemental Curriculum	MTSS Curriculum & Materials	\$89,060
25905004	Stu Serv	905	4200	Supplemental Curriculum	EL Curriculum & Materials	\$0
25905005	Stu Serv	905	4200	Supplemental Curriculum	Gate Testing for - \$11/ea	\$2,188
25905006	Stu Serv	905	4200	Supplemental Curriculum	Nearpod	\$11,705
25905007	Stu Serv	905	4310	Materials and Supplies	Principal Educational fund (instructional material)	\$30,000
25905008	Stu Serv	905	4310	Materials and Supplies	Misc PE Supplies	\$0
25905009	Stu Serv	905	4320	Office Supplies	office supplies	\$500
25905010	Stu Serv	905	4330	Events	Sage Stage/Podcast	\$15,000
25905011	Stu Serv	905	5225	Travel and Conference Meals	New Teacher Orientation (food) TF/EA/Sped	\$460
25905012	Stu Serv	905	5300	Dues and Memberships	CASC Membership x 2	\$0
25905013	Stu Serv	905	5300	Dues and memberships	National Honor Society Fees	\$2,040
25905014	Stu Serv	905	5835	Field Trips	Field Trips & Events & Competitions (GATE/PAGE related items)	\$5,800
25905015	Stu Serv	905	5887	Student Technology Services	MTSS Tech	\$17,000
25905016	Stu Serv	905	5887	Student Technology Services	Verbit/Lifesigns - Deaf Interpreter	\$3,800
25905017	Stu Serv	905	5887	Student Technology Services	R&B Communications	\$4,583
25905018	Stu Serv	905	4381	IF Materials	Bright Thinker Science Course	\$36,345
25905019	Stu Serv	905	5881	IF Materials	CAASPP Math & ELA	\$9,975
25905020	Stu Serv	905	4200	Supplemental Curriculum	Oakschool Curriculum	\$300,000
25905020	Stu Serv	905	4320	Office Supplies	CTE Supplies	\$40,000
25906001	SPED	906	4310	Materials & Supplies	Testing Kits/Protocols	\$167,550
25906002	SPED	906	4310	Materials & Supplies	Independent Educational Evaluations (IEE's) (Verify with Kelly on Goal)	\$20,000
25906003	SPED	906	4310	Materials & Supplies	Assistive Technology	\$13,530
25906004	SPED	906	4310	Materials & Supplies	Moderate/Severe Curriculum//Supplemental Materials for M/M & M/S	\$17,730
25906005	SPED	906	4310	Materials & Supplies	Additional therapy items for related service providers	\$10,000
25906006	SPED	906	4310	Materials & Supplies	Materials and Supplies	\$6,150
25906007	SPED	906	4310	Materials & Supplies	Low Incidence Equipment ((Verify with Kelly on Goal)	\$10,000
25906008	SPED	906	4381	Instructional Funds - Materials	Additional Sped Materials (Teachtown)	\$145,210



Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
25906009	SPED	906	5100	SpEd Consultants	Special Education Vendors/Vendored Services	\$322,015
25906010	SPED	906	5225	Travel and Conference Meals	Staff meetings- food/marketing (\$500), PD Days (\$5500, (3*50*30)+1000))	\$15,640
25906011	SPED	906	5612	Testing Site	Assessment location rentals	\$65,570
25906012	SPED	906	5860	Service Fees	Sonoma Selpa Fee	\$191,739
25906013	SPED	906	5887	Operating Expenditures, Student Service Technology	Goalbook/SLP Toolkit	\$22,000
25906014	SPED	906	4400	Non Captialized Equipment	Document/paper cutter for SPED protocols	\$500
25907001	Bus Serv	907	4320	Office Supplies	Office materials/supplies	\$23,680
25907002	Bus Serv	907	4400	Non capitalized equipment	Warehouse Equipment	\$16,372
25907003	Bus Serv	907	4400	Non capitalized equipment	Equipment for pop-ups for Lending Libray at socials	\$44,945
25907004	Bus Serv	907	5800	Professional Services	Board stipends	\$46,200
25907005	Bus Serv	907	5225	Travel and Conference Meals	Mileage reimbursements for all staff	\$8,000
25907006	Bus Serv	907	5300	Dues and memberships	CASBO organizational membership	\$3,500
25907007	Bus Serv	907	5300	Dues and Memberships	School Services of CA, Membership	\$3,900
25907008	Bus Serv	907	5300	Dues and Memberships	SAM Registration	\$0
25907009	Bus Serv	907	5300	Dues and Memberships	APlus+ Membership +\$5,000	\$44,750
25907010	Bus Serv	907	5300	Dues and Memberships	CSDC Membership	\$11,385
25907011	Bus Serv	907	5300	Dues and Memberships	CCSA Membership	\$65,224
25907012	Bus Serv	907	5300	Dues and Memberships	SSDA Membership	\$2,700
25907013	Bus Serv	907	5300	Dues and Memberships	ACSA Membership	\$3,788
25907014	Bus Serv	907	5400	Insurance	Liability and Property Insurance	\$152,940
25907015	Bus Serv	907	5510	Operating Expenditures, Utilities	Utilities: SCE, Frontier, ADT, Janitoial	\$47,660
25907016	Bus Serv	907	5610	Facility rents and leases	Office lease (all three spaces) ALL COSTS	\$314,937
25907017	Bus Serv	907	5610	Facility rents and leases	New location for bigger meeting space plus furniture and decor	\$0
25907018	Bus Serv	907	5800	Professional Services	Training opportunities in Intacct	\$500
25907019	Bus Serv	907	5820	Audit & CPA	CLA Audit	\$51,311
25907020	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak (3%)	\$1,402,460
25907021	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - Keppel (1%)	\$54,140
25907022	Bus Serv	907	5850	Authorizor oversight fee	Sage Oak - South (1%)	\$69,395
25907023	Bus Serv	907	5860	Professional Service Fees	Environmental Fee CDTFA	\$2,754
25907024	Bus Serv	907	5860	Professional Service Fees	Tax1099.com /e-file platform for 1099s	\$1,500
25907025	Bus Serv	907	5863	Professional Development	Business related books and subscriptions	\$500
25907026	Bus Serv	907	5877	Lending Library	Vehicle Rentals	\$7,000
25907027	Bus Serv	907	5930	Postage	UPS	\$126,876
25907028	Bus Serv	907	5940	Operating Expenditures, Technology	Amazon Prime	\$3,805
25907029	Bus Serv	907	5940	Operating Expenditures, Technology	Sage Intacct, System and users	\$60,385



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Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
	•			Operating Expenditures,		
25907030	Bus Serv	907	5940	Technology	Stampli	\$105,000
25907031	Bus Serv	907	6901	Depreciation	Depreciation Expense-Leasehold Improvements	\$121,366
25907032	Bus Serv	907	5210	Mileage Reimbursements	Board Mileage	\$3,000
25907033	Bus Serv	907		Non capitalized equipment	File room additional space registrar workstations decorations	\$27,495
25907034	Bus Serv	907	4320	Office Supplies	Warehouse supplies/materials	\$17,379
25907035	Bus Serv	907	5300	Dues and Memberships	AASA Membership (L.K.)	\$215
25907036	Bus Serv	907	6901	Depreciation	Van/Truck for Lending Library	\$113,595
25907037	Bus Serv	907	5610	Facility rents and leases	Expanded office space	\$32,500
25907044	Bus Serv	907	5225	Travel and Conference Meals	Lending Library Stage Trailer (travel costs to see trailer)	\$1,962
25907045	Bus Serv	907	5800	Professional Services	San Diego Area CP Expansion	\$5,550
25907046	Bus Serv	907	4400	Non capitalized equipment	Registrar Office desks	\$25,000
25911001	Virtual Academy Program	911	4200	Supplemental Curriculum	EdPuzzle	\$2,380
25911002	Virtual Academy Program	911	4200	Supplemental Curriculum	Blooket	\$750
25911003	Virtual Academy Program	911	4200	Supplemental Curriculum	Classroom Screen	\$525
25911004	Virtual Academy Program	911	4200	Supplemental Curriculum	Gimkit	\$1,000
25911005	Virtual Academy Program	911	4200	Supplemental Curriculum	Raz Kids	\$0
25911006	Virtual Academy Program	911	4200	Supplemental Curriculum	ESGI	\$2,399
25911007	Virtual Academy Program	911	4200	Supplemental Curriculum	Generation Genius TK-8	\$3,590
25911008	Virtual Academy Program	911	4200	Supplemental Curriculum	Mystery Science TK-5	\$1,495
25911009	Virtual Academy Program	911	4200	Supplemental Curriculum	Minecraft Licenses	\$0
25911010	Virtual Academy Program	911	4200	Supplemental Curriculum	TK-5 ELA Materials	\$40,817
25911011	Virtual Academy Program	911	4200	Supplemental Curriculum	StudySync 3YR 6-8	\$7,440
25911012	Virtual Academy Program	911	4200	Supplemental Curriculum	Envision: TK-8 Math	\$37,235
25911013	Virtual Academy Program	911	4200	Supplemental Curriculum	Inspire Science 3YR 6-8	\$13,178
25911014	Virtual Academy Program	911	4200	Supplemental Curriculum	Home Science Tools Lab Kits	\$32,571
25911015	Virtual Academy Program	911	4200	Supplemental Curriculum	QSL Lab Kits 6-8	\$14,759
25911016	Virtual Academy Program	911	4200	Supplemental Curriculum	Studies Weekly TK-5	\$12,963
25911017	Virtual Academy Program	911	4200	Supplemental Curriculum	TCi History Alive 6-8	\$13,129
25911018	Virtual Academy Program	911	4200	Supplemental Curriculum	Mastery Connect	\$8,150
25911019	Virtual Academy Program	911	4200	Supplemental Curriculum	Grade Guardian	\$6,753
25911020	Virtual Academy Program	911	4310	Materials and Supplies	Student and Teacher School Supplies	\$228,500
25911021	Virtual Academy Program	911	4310	Materials and Supplies	Amazon Supplies for Oakschool Courses	\$30,000



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Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
25911022	Virtual Academy Program	911	1210	Materials and Supplies	Teachers Pay Teachers Digital Curriculum Purchases	\$1,900
25911022	Virtual Academy Program	911		Travel and Conference Meals	Dept Leadership In-Person Meetings	\$1,900
25911023	,	911		Travel and Conference Meals	Team Building day	\$2,100
25911024	Virtual Academy Program	911	5225		Digital Learning	\$1,790
25911025	Virtual Academy Program	911	5300	Dues and Memberships	Membership	\$0
					Site rentals for in person PLC meetings and VLA	
25911026	Virtual Academy Program	911	5610	Facility rents and leases	Meetings	\$4,600
25911027	Virtual Academy Program	911	5835	Field Trips	School Wide Field Trips and Events	\$102,705
25911028	Virtual Academy Program	911	5930	Postage	Stamps for Teachers	\$1,496
					School-wide student and teacher event supplies	
25911029	Virtual Academy Program	911	4310	Materials and Supplies	and materials.	\$11,000
25912001	PLA	912	4200	Supplemental Curriculum	PLT+ Curriculum	\$13,000
25912002	PLA	912	4200	Supplemental Curriculum	Curriculum for Prop 28 Art Program	\$20,000
25912003	PLA	912	4200	Supplemental Curriculum	Activities for Prop 28 Art Program	\$55,000
25912004	PLA	912	4310	Materials and Supplies	Regional Mentor Materials for PLCs	\$500
25912005	PLA	912	4320	Office Supplies	In-Person Events and Supplies	\$28,000
25912006	PLA	912	5225	Travel & Conference Meals	Regional Mentor - one day in person meeting - hotel rooms	\$1,300
25912007	PLA	912	5225	Travel & Conference Meals	Dept Leadership In-Person Meetings (RM 1:1)	\$525
25912008	PLA	912	5225	Travel & Conference Meals	Staff shirts/goodies/lanyards for teachers	\$8,800
25912009	PLA	912	5225	Travel & Conference Meals	Regional Mentor - one day in person meeting - food	\$1,200
25912010	PLA	912	5610	Facility rents and leases	Regional Mentor - one day in person meeting - room rental	\$800
25912011	PLA	912	5610	Facility rents and leases	PLC/Event Permits/Rents	\$30,000
25912012	PLA	912	5835	Field Trips	Field Trip Supplies	\$700
25912013	PLA	912	5881	Instructional Services	Field Trips (instructional funds)	\$195,899
25912014	PLA	912	4381	Intructional Materials	Materials (Instructional Funds)	\$50,000
25914001	IT	914	4320	Office Supplies	Misc tech supplies	\$21,000
25914002	IT	914	4400	Non capitalized equipment	MiFis (mobile beacon and digital wish) / T-Mobile Hotspots / Cell Phone Monthly Service Fee	\$76,970
25914003	IT	914	4400	Non capitalized equipment	Staff Computers/iPads/cases- New Staff	\$122,508
25914004	IT	914	4400	Non capitalized equipment	Computer repairs	\$6,000
25914005	IT	914	4400	Non capitalized equipment	Replace obsolete devices	\$28,000
25914006	П	914	4400	Non capitalized equipment	Chromebooks Note: Student Chromebooks should code to function 1000 Teacher Chromebooks should code to function 2490	\$54,000



Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
					Zoom Video Communications, Inc. Note:	
					Student should code to 5887	
25914007	IT	914	5887	Student Technology Services	Admin Staff should code to 5940	\$22,764
25914008	IT	914	5887	Student Technology Services	Jamf Software	\$11,529
25914009	IT	914	5887	Student Technology Services	DocuSign	\$16,744
					MS Office licensing	
					Note:	to 070
25914010		914		Student Technology Services	Admin Staff should GL account code to 5940	\$8,072
25914011		914		Student Technology Services	Adobe licensing	\$6,500
25914012	IT	914	5887	Student Technology Services	Web Hosting / Development	\$22,650
25914013	IT	914	F 007	Ctudent Technology Convices	Monitoring tool for student G-suite (managed	¢1C COO
25914013	IT	914		Student Technology Services	methods & Gsuite standard)	\$16,600
25914014		914	5887	Student Technology Services	Lightspeed web filtering	\$55,800
					One to one, Incident IQ, or similar help desk & inventory tracking software Help Desk/Inventory	
25914015	ІТ	914	5887	Student Technology Services	System	\$24,169
					backupify/datto/syncloud/ or similar backup	
25914016	IT	914	5887	Student Technology Services	system Backup/Disaster Recovery	\$3,500
25914017	IT	914	5887	Student Technology Services	Board on Track	\$5,000
25914018	IT	914	5887	Student Technology Services	Various outside contractors	\$221,210
25914019	IT	914	5887	Student Technology Services	Zapier Software	\$1,725
25914020	IT	914	5887	Student Technology Services	Scribe	\$16,130
25914021	IT	914	5887	Student Technology Services	Wisestamp	\$2,520
25914022	IT	914	5887	Student Technology Services	LiveChat	\$801
25914023	IT	914	5887	Student Technology Services	Hapara	\$6,600
25914024	IT	914	5887	Student Technology Services	SEIS / SIS integration	\$872
25914025	IT	914	5887	Student Technology Services	CANVAS	\$37,826
25914026	IT	914	5887	Student Technology Services	MagicSchool.Ai	\$16,800
25914027	IT	914	5887	Student Technology Services	SkillStuck	\$5,080
25914028	IT	914	5887	Student Technology Services	YellowFolder	\$47,944
25914029	IT	914	5887	Student Technology Services	OpenAi (ChatGPT Team Account)	\$18,800
				Operating Expenditures,		
25914030	IT	914	5940	Technology	Server Costs (AWS)	\$33,493
				Operating Expenditures,		
25914031	IT	914	5940	Technology	OPS software	\$66,580
25014022	ІТ	914	E040	Operating Expenditures,	Pathways coffware	¢177.100
25914032		914	5940	Technology	Pathways software	\$177,100
25914033	IT	914	5940	Operating Expenditures, Technology	 Finalsite Enrollment software	\$45,000
20011000		5.7	5540	Operating Expenditures,		\$ 13,000
25914034	ІТ	914	5940	Technology	Clever	\$11,657



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Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
25914035	IT	914	5940	Operating Expenditures, Technology	Red Herring	\$300
25914036	ІТ	914	5940	Operating Expenditures, Technology	Splashtop	\$350
25914037	ІТ	914	5940	Operating Expenditures, Technology	Aruba "networks and network monitoring"	\$5,129
25914038	IT	914	5940	Operating Expenditures, Technology	Amplified IT	\$9,480
25914039	IT	914	5940	Operating Expenditures, Technology	Fortinet Email Filtering	\$27,300
25914040	IT	914	5940	Operating Expenditures, Technology	Google Workspace for Education Standard	\$14,719
25914041	ІТ	914	5940	Operating Expenditures, Technology	іТоріа	\$10,222
25914042	іт	914	5940	Operating Expenditures, Technology	SCHED	\$2,875
25914043	іт	914	5940	Operating Expenditures, Technology	хсітіим	\$2,580
25914044	ІТ	914	5940	Operating Expenditures, Technology	Grammarly	\$3,460
25914045	ІТ	914	5940	Operating Expenditures, Technology	Chatbase	\$3,990
25914046	ІТ	914	5940	Operating Expenditures, Technology	AWS Data Lake Development	\$150,000
25914047	IT	914	5940	Operating Expenditures, Technology	KnowB4	\$6,561
25914048	IT	914	4400	Non capitalized equipment	Chromebooks advance purchase	\$680,000
25914049	IT	914	4400	Non capitalized equipment	Leadership Technology (Directors & up)	\$72,000
25914050	IT	914	4400	Non capitalized equipment	Teacher iPads	\$70,000
25914051	IT	914	4320	Office Supplies	Network upgrades (Suite 202 & Warehouse)	\$1,601
25914052	IT	914	4320	Office Supplies	RFID security lock system	\$13,000
25914053	ІТ	914	4400	Non capitalized equipment	New Tech Support for board meetings Reclassification IT Tech Packages	\$26,320
25914054	IT	914	4400	Non capitalized equipment	SPED - document cameras	\$4,074
25914055	IT	914	4400	Non capitalized equipment	Caming Computers	\$49,000
25914056	IT	914	5887	Student Technology Services	ClickUp Enterprise Plus	\$39,346
25914057	IT	914	5887	Student Technology Services	Otter Al (for leadership team)	\$13,200
25915001	Community Outreach	915	4320	Office Supplies	Leadership Professional Development	\$0
25915002	Community Outreach	915	4320	Office Supplies	Subscriptions (Descript Capcut & Buzzsprout)	\$580
25915003	Community Outreach	915	4320	Office Supplies	Office Supplies (business cards, printed materials, etc.)	\$1,000



Comprehensive Department Budget

Budget Line Sequence Number	Department	Dpt Code	Object Code	Object Description	ltems	2024-25 Second Interim Budget (SIB)
					Authorizer lunches/travel expenses to Board	8(,
25915004	Community Outreach	915	5225	Travel and Conference Meals		\$5,300
25915005	Community Outreach	915	5225	Travel and Conference Meals	Conference Fees/Hotel/Travel (i.e. Board Member hotel stay for August Summit)	\$2,000
25915006	Community Outreach	915	5800	Professional Services	Marketing Consultants (Design Pickle)	\$35,000
25915007	Community Outreach	915	5800	Professional Services	Podcast/Production Outside Services	\$31,000
25915008	Community Outreach	915	5800	Professional Services	Crisis Communication	\$5,000
25915009	Community Outreach	915	5840	Advertising	Marketing items	\$10,500
25915010	Community Outreach	915	5840	Advertising	PPC pay-per-click enrollment marketing campaign	\$18,240
25915011	Community Outreach	915	5840	Advertising	Videos for marketing the school	\$37,830
25915012	Community Outreach	915	5887	Technology Services	Mailchimp	\$1,620
25916001	Fiscal Serv	916	4320	Office Supplies	Misc. office materials and supplies	\$300
25916002	Fiscal Serv	916	4320	Office Supplies	Printing costs for interims and year-end reports are to be given to authorizers.	\$1,000
25916003	Fiscal Serv	916	5225	Travel & Conference Meals	Interims and Year-End Huddle meetings and Recap roundtable	\$650





Sage Oak Charter School Second Interim Budget 2024-25

Summary Analysis Sage Oak Charter School

Summary of Results

The 2024-25 Second Interim Budget (SIB) projects a net revenue of \$0.7M. Net revenue changed by \$1.2M from the 2024-25 First Interim Budget (FIB) of \$1.9M. Positive net revenue and a strong reserve balance will allow Sage Oak Charter School to end the 2024-25 fiscal year with a reserve of \$18.6M, which is 34.5% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it is projected that cash reached its lowest point at the end of July 2024, with \$16.4M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 1.2% change in revenue from the 2024-25 FIB to SIB is due to additional Local Control Funding Formula (LCFF) revenues, federal revenues, and state revenues, reflecting an increase in the Average Daily Attendance (ADA) to enrollment ratio. There was no significant change in student enrollment, remaining at 3,885 from the 2024-25 FIB to SIB.

Changes to Expenditures

Sage Oak has an overall change of 3.5% in expenditures from the 2024-25 FIB to the 2024-25 SIB. The change can be attributed to materials and supplies for students.





Enrollment and ADA Assumptions Sage Oak Charter School

				Unduplicated Pupil Percentage
2024-25		Enrollment	ADA	(UPP)
	TK-3	1,659	1,652	
	4-6	957	953	
	7-8	588	586	
	9-12	681	678	
	Total	3,885	3,869	1,654
	Growth	0.0%	99.6%	42.6%
2025-26				
		Enrollment	ADA	UPP
	TK-3	1,760	1,746	
	4-6	1,026	1,018	
	7-8	613	608	
	9-12	714	708	
	Total	4,113	4,080	1,751
	Growth	5.9%	99.2%	42.6%
2026-27				
		Enrollment	ADA	UPP
	TK-3	1,929	1,914	
	4-6	1,125	1,116	
	7-8	672	667	
	9-12	783	777	
	Total	4,509	4,473	1,920
	Growth	9.6%	99.2%	42.6%



Sage Oak Charter School

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	18,557,215	46,748,649	46,186,551	562,098	1.2 %
Total Federal Revenue	494,689	1,009,471	976,427	33,044	3.4 %
Total Other State Revenue	3,167,963	6,212,363	6,185,402	26,961	0.4 %
Total Local Revenue	281,499	745,530	745,530	0	0.0 %
Total Revenue	22,501,366	54,716,013	54,093,910	622,103	1.2 %
Expenditures					
Total 1000-1999 Certificated Salaries	12,129,967	23,177,732	22,515,607	662,125	2.9 %
Total 2000-2999 Classified Salaries	2,968,099	5,783,479	5,492,959	290,520	5.3 %
Total 3000-3999 Employee Benefits	4,896,658	9,273,009	9,389,679	(116,670)	(1.2) %
Total 4100-4799 Books, Materials, & Supplies	2,729,456	7,779,956	6,867,328	912,628	13.3 %
Total 5100-5999 Services & Other Operating Expenditures	4,261,542	7,810,081	7,740,443	69,638	0.9 %
Total 6100-6999 Capital Outlay	0	179,158	172,047	7,111	4.1 %
Total Expenditures	26,985,722	54,003,415	52,178,063	1,825,352	3.5 %
Operating Income/(Loss)	(4,484,356)	712,598	1,915,847	(1,203,249)	(62.8) %
Net Assets					
9791 - Beginning Fund Balance	17,341,943	17,341,943	17,341,943	0	0.0 %
9793 - Audit Adjustments	574,376	574,376	574,376	0	0.0 %
Total Net Assets	17,916,319	17,916,319	17,916,319	0	0.0 %
Change In Net Assets	(4,484,356)	712,598	1,915,847	(1,203,249)	(62.8) %
Total Net Assets	13,431,963	18,628,917	19,832,166	(1,203,249)	(6.1) %
Net revenue as a % of expense		1.3 %	3.7 %		
Fund balance as a % of expense		34.5 %	38.0 %		
Days of Potential Cash		126	139		



	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	17,723,968	45,263,903	44,640,732	623,171	1.4 %	
8012 - EPA Entitlement	333,137	773,892	770,982	2,910	0.4 %	
8019 - Prior Year Unrestricted Revenue	(12,737)	0	0	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	512,847	710,854	774,837	(63,983)	(8.3) %	
Total LCFF Revenues	18,557,215	46,748,649	46,186,551	562,098	1.2 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	426,197	426,195	2	0.0 %	
8182 - SpEd - Discretionary Grants	7,106	37,798	37,798	0	0.0 %	
8290 - Other Federal Revenue	487,583	545,476	512,434	33,042	6.4 %	
Total Federal Revenue	494,689	1,009,471	976,427	33,044	3.4 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	1,265,474	3,470,519	3,448,913	21,606	0.6 %	
8550 - Mandated Cost Reimbursements	86,990	86,990	86,989	1	0.0 %	
8560 - Lottery- Unrestricted	299,332	771,926	769,024	2,902	0.4 %	
8561 - Lottery- Prop 20 - Restricted	53,358	331,403	330,156	1,247	0.4 %	
8590 - Other State Revenue	1,462,809	1,551,525	1,550,320	1,205	0.1 %	The chapter is due to envolve and ADA
Total Other State Revenue Local Revenue	3,167,963	6,212,363	6,185,402	26,961	0.4 %	The change is due to enrollment and ADA.
Local Revenue 8660 - Interest Income	196,294	745,530	745,530	0	0.0 %	
8669 - Other Revenue	85,205	745,530 0	745,530 0	0	0.0 %	
Total Local Revenue	281,499	745,530	745,530	0	0.0 %	
Total Revenue	22,501,366	54,716,013	54,093,910	622,103	1.2 %	
Expenditures	22,501,500	54,710,015	54,095,910	022,105	1.2 70	
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay	0	1,505,856	0	1,505,856	100.0 %	
1100 Certificated Teachers Salaries	8,215,818	14,270,843	14,918,097	(647,254)	(4.3) %	
1200 Certificated Pupil Support	2,401,412	4,882,741	5,215,869	(333,128)	(6.4) %	
1300 Certificated Supervisors and Administrators Salaries	1,512,737	2,518,292	2,381,641	136,651	5.7 %	
Total 1000-1999 Certificated Salaries	12,129,967	23,177,732	22,515,607	662,125		The change is due to staffing positions, one-time off-
	,,.	,,		,		schedule salary pay, and the proration of unfilled positions.
2000-2999 Classified Salaries						
2001 Class. Off Schedule Pay	0	343,923	0	343,923	100.0 %	
2100 Classified Instructional Salaries	324,789	663,431	698,538	(35,107)	(5.0) %	
2300 Classified Supervisors and Admin Salaries	1,335,683	2,584,978	2,606,263	(21,285)	(0.8) %	
2400 Clerical, Technical and Office Salaries	1,307,627	2,191,147	2,188,158	2,989	0.1 %	
Total 2000-2999 Classified Salaries	2,968,099	5,783,479	5,492,959	290,520		The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
3000-3999 Employee Benefits						
3001-3002 Employee Off Schedule Benefit						
3001 - Certificated Off Schedule Pay Benefits	0	25,846	0	25,846	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	27,514	0	27,514	100.0 %	
Total 3001-3002 Employee Off Schedule Benefit	0	53,360	0	53,360		The change is due to a one-time off-schedule salary pay.
3101-3102 STRS						
3101 - STRS Certificated	2,211,381	3,992,263	4,062,969	(70,706)	(1.7) %	
Total 3101-3102 STRS	2,211,381	3,992,263	4,062,969	(70,706)		The change is due to salary prorations for unfilled positions.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	178,168	311,636	317,125	(5,489)	(1.7) %	
3314 - Medicare - Classified	41,745	78,834	76,416	2,418	3.2 %	
3355 - OASDI - Certificated	10,818	1,086	5,239	(4,153)	(79.3) %	
3356 - OASDI - Classified	177,052	337,149	326,748	10,401	3.2 %	
Total 3301-3302 OASDI/Medicare/Alternative	407,783	728,705	725,528	3,177	0.4 %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.



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	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	1,212,961	2,397,458	2,415,409	(17,951)	(0.7) %	
3402 - Health Care Classified	391,315	751,527	770,025	(18,498)	(2.4) %	-
Total 3401-3402 Health and Welfare Benefits	1,604,276	3,148,985	3,185,434	(36,449)	(1.1) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	49,491	72,278	73,860	(1,582)	(2.1) %	
3502 - Unemployment Insurance Classified	15,566	30,124	28,771	1,353	4.7 %	-
Total 3501-3502 Unemployment Insurance	65,057	102,402	102,631	(229)	(0.2) %	The change is due to salary prorations for unfilled positions.
3601-3602 Workers' Compensation						
3601 - Workers' Comp Certificated	44,311	75,243	76,569	(1,326)	(1.7) %	
3602 - Workers' Comp Classified	9,721	19,032	18,445	587	3.2 %	_
Total 3601-3602 Workers' Compensation	54,032	94,275	95,014	(739)	(0.8) %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	383,079	663,198	672,373	(9,175)	(1.4) %	
3902 - Other Benefits Class	60,482	104,939	102,533	2,406	2.3 %	
3921 - 457b Employer match-Certificated	0	0	0	0	0.0 %	
3922 - 457b Employer match-Classified	110,568	384,882	443,197	(58,315)	(13.2) %	_
Total 3901-3902 Other Employee Benefits	554,129	1,153,019	1,218,103	(65,084)	(5.3) %	The change is due to staffing positions, one-time off schedule salary pay, and the proration of unfilled positions.
otal 3000-3999 Employee Benefits	4,896,658	9,273,009	9,389,679	(116,670)	(1.2) %	-
100-4799 Books, Materials, & Supplies	.,,	-,,	-,,	(,,	(,	
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	293,620	2,073,611	660,707	1,412,904	213.8 %	
Total 4200 Books and Other Reference Materials	293,620	2,073,611	660,707	1,412,904		- The change is due to additional curriculum for TK-8
	295,020	2,073,011	000,707	1,412,504	215.0 %	students.
4300 Materials and Supplies						The change is due to updated allocation percentage
4310 - Materials & Supplies	74,453	420,928	448,461	(27,533)	(6.1) %	per location.
4320 - Office Supplies	37,552	131,103	87,522	43,581	49.8 %	The change is due to additional supplies for Career and Technical Education (CTE) and the warehouse. The change is due to updated allocation percentage
4330 - Meals & Events	5,253	11,437	12,135	(698)	(5.8) %	per location.
4350 - Other Supplies - Materials & Supplies	1,529	8,388	8,899	(511)	(5.7) %	The change is due to updated allocation percentage per location.
	2 026 0 40	4 4 2 5 4 2 2	4 275 0 42	(2.40.700)	(5 3) 0(The change is due to updated allocation percentage
4381 - Instructional Funds - Materials	2,036,949	4,126,133	4,375,842	(249,709)		per location.
Total 4300 Materials and Supplies	2,155,736	4,697,989	4,932,859	(234,870)	(4.8) %	
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	280,100	1,008,356	1,273,762	(265,406)		The change is due to a shift in purchasing.
Total 4400 Noncapitalized Equipment	280,100	1,008,356	1,273,762	(265,406)	(20.8) %	-
otal 4100-4799 Books, Materials, & Supplies	2,729,456	7,779,956	6,867,328	912,628	13.3 %	
100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	102,327	245,536	132,069	113,467	85.9 %	_
Total 5100 Subagreements for Services	102,327	245,536	132,069	113,467	85.9 %	The change is due to utilizing external consultants d to unfilled positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	14,281	0	0	0	0.0 %	
5210 - Mileage Reimbursements	455	2,287	2,427	(140)	(5.8) %	
5220 - Travel & Lodging	53,690	174,613	158,564	16,049	10.1 %	The change is due to additional staff conferences. The change is due to a reduction of travel days for
5225 - Travel & Conferences Meals	45,120	100,446	145,438	(44,992)	(30.9) %	conferences and administrative planning sessions.
Total 5200 Travel and Conferences	113,546	277,346	306,429	(29,083)	(9.5) %	
5300 Dues and Memberships						
5300 - Dues & Memberships	112,253	112,528	107,256	5,272	4.9 %	_
Total 5300 Dues and Memberships	112,253	112,528	107,256	5,272	4.9 %	The change is due to additional membership fees to professional organizations.
5400 Insurance						
5400 - Insurance	148,826	116,617	123,728	(7,111)	(5.7) %	-
Total 5400 Insurance	148,826	116,617	123,728	(7,111)	(5.7) %	The change is due to updated allocation percentage per location.



	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	21,894	36,341	38,557	(2,216)	(5.7) %	-
Total 5500 Operations and Housekeeping Services	21,894	36,341	38,557	(2,216)	(5.7) %	The change is due to updated allocation percentages per location.
5600 Rents, Leases, Repairs, and Noncap. Improvements						The change is due to leasing additional warehouse
5610 - Facility Rents & Leases	204,526	344,790	313,760	31,030		space. The change is due to updated allocation percentages
5612 - Testing Site	18,813	55,107	58,468	(3,361)	(5.7) %	per location.
5620 - Equipment Leases	2,393	3,889	4,126	(237)	(5.7) %	
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	225,732	403,786	376,354	27,432	7.3 %	-
5800 Professional/Consulting Services and Operating Expend.						
5800 - Professional Services - Non-instructional	30,162	109,275	131,220	(21,945)	(16.7) %	The change is due to object code alignment. The change is due to updated allocation percentages
5810 - Legal	94,981	194,438	206,295	(11,857)	(5.7) %	per location. The change is due to updated allocation percentages
5820 - Audit & CPA	41,511	39,124	40,661	(1,537)	(3.8) %	per location.
5835 - Field Trips	35,911	90,894	97,408	(6,514)	(6.7) %	The change is due to updated allocation percentages per location.
5840 - Advertising & Recruitment	39,478	79,701	65,605	14,096		The change is due to video marketing for all schools.
	,		,	,		The change is due to additional enrollment, which
5850 - Oversight Fees	0	1,402,460	1,397,020	5,440	0.4 %	increases revenue and thereby oversight fees.
5860 - Service Fees	107,219	306,950	325,670	(18,720)	(5.7) %	
5863 - Professional Development	92,634	246,527	243,036	3,491	1.4 %	The change is due to end-of-year teacher inductions.
						The change is due to less TB tests set to expire by the
5870 - Livescan Fingerprinting	204	1,212	2,467	(1,255)		end of the fiscal year.
5877 - Lending Library	5,609	5,338	5,663	(325)	(5.7) %	
	27.200	25 720	27 202	(4 570)	(5.0) %	The change is due to updated allocation percentages
5878 - Student Assessment	27,289	25,720	27,292 0	(1,572)		per location.
5880 - Instructional Vendors & Consultants	81,577	0	0	0	0.0 %	
5881 - Instructional Funds - Services	2,128,064	2,750,755	2,917,228	(166,473)	(5.7) %	The change is due to updated allocation percentages per location.
5883 - Outside Consultant and Services	0	73,200	5,663	67,537		The change is due to the need for outside consultants for Human Resources.
5887 - Student Service Technology	356.627	579,739	477,350	102,389		The change is due to additional technology applications for staff and students.
Total 5800 Professional/Consulting Services and Operating Expend.	3,041,266	5,905,333	5,942,578	(37,245)	(0.6) %	
5900 Communications						
5930 - Postage	57,074	99,588	105,665	(6,077)		The change is due to updated allocation percentages per location.
5940 - Technology Services	438,624	613,006	607,807	5,199	09%	The change is due to additional software modules and the alignment of contracts with the fiscal year.
Total 5900 Communications	495,698	712,594	713,472	(878)	(0.1) %	
Total 5100-5999 Services & Other Operating Expenditures	4,261,542	7,810,081	7,740,443	69,638	0.9 %	-
6100-6999 Capital Outlay	4,201,542	7,010,001	7,740,445	05,050	0.5 %	
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	179,158	172,047	7,111	4.1 %	
Total Capital Expenditures	0	179,158	172,047	7,111	4.1 %	- The change is due to the depreciation of new
						capitalized equipment.
Total 6100-6999 Capital Outlay	0	179,158	172,047	7,111	4.1 %	-
Total Expenditures	26,985,722	54,003,415	52,178,063	1,825,352	3.5 %	-
Operating Income/(Loss)	(4,484,356)	712,598	1,915,847	(1,203,249)	(62.8) %	
Net Assets		470	430			
9791 - Beginning Fund Balance	17,341,943	17,341,943	17,341,943	0	0.0 %	
9793 - Audit Adjustments	574,376	574,376	574,376	0	0.0 %	-
Total Net Assets	17,916,319	17,916,319	17,916,319	(1 202 240)	0.0 %	-
Change In Net Assets Total Net Assets	(4,484,356)	712,598 18,628,917	1,915,847 19,832,166	(1,203,249) (1,203,249)	(62.8) %	
Vet revenue as a % of expense		1.3 %	3.7 %			
Fund balance as a % of expense		34.5 %	38.0 %			
		5570	55.5 /0			
Days of Potential Cash		126	139			



SIB vs FIB 2024-25 - MYP Summary Sage Oak Charter School

Enrollment	3,885	4,113	4,509
ADA	3,869	4,080	4,473
COLA	1.07 %	2.43 %	3.52 %
	2024-25 SIB	2025-26	2026-27
Revenue			
Total LCFF Revenues	46,748,649	51,266,877	58,176,718
Total Federal Revenue	1,009,471	1,022,481	990,556
Total Other State Revenue	6,212,363	8,565,852	6,782,048
Total Local Revenue	745,530	782,807	821,947
Total Revenue	54,716,013	61,638,017	66,771,269
Expenditures			
Total 1000-1999 Certificated Salaries	23,177,732	25,530,990	28,084,080
Total 2000-2999 Classified Salaries	5,783,479	6,508,780	7,159,650
Total 3000-3999 Employee Benefits	9,273,009	11,454,020	12,296,470
Total 4100-4799 Books, Materials, & Supplies	7,779,956	6,351,040	6,716,730
Total 5100-5999 Services & Other Operating Expenditures	7,810,081	9,546,280	10,419,470
Total 6100-6999 Capital Outlay	179,158	95,980	96,020
Total Expenditures	54,003,415	59,487,090	64,772,420
Operating Income/(Loss)	712,598	2,150,927	1,998,849
Net Assets			
9791 - Beginning Fund Balance	17,341,943	18,628,917	20,779,844
9793 - Audit Adjustments	574,376	0	0
Total Net Assets	17,916,319	18,628,917	20,779,844
Change In Net Assets	712,598	2,150,927	1,998,849
Total Net Assets	18,628,917	20,779,844	22,778,693
Net revenue as a % of expense	1.3 %	3.6 %	3.1 %
Fund balance as a % of expense	34.5 %	34.9 %	35.2 %
Days of Potential Cash	126	128	128



	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	45,263,903	49,740,003	56,571,278
8012 - EPA Entitlement	773,892	816,020	894,586
8096 - In-Lieu-Of Property Taxes	710,854	710,854	710,854
Total LCFF Revenues	46,748,649	51,266,877	58,176,718
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	426,197	426,197	426,197
8182 - SpEd - Discretionary Grants	37,798	37,798	37,798
8290 - Other Federal Revenue	545,476	558,486	526,561
Total Federal Revenue	1,009,471	1,022,481	990,556
Other State Revenue			
8311 - AB602 State SpEd Revenue	3,470,519	3,748,362	4,253,901
8550 - Mandated Cost Reimbursements	86,990	86,990	110,276
8560 - Lottery- Unrestricted	771,926	813,946	892,313
8561 - Lottery- Prop 20 - Restricted	331,403	349,443	383,087
8590 - Other State Revenue	1,551,525	3,567,111	1,142,471
Total Other State Revenue	6,212,363	8,565,852	6,782,048
Local Revenue			
8660 - Interest Income	745,530	782,807	821,947
Total Local Revenue	745,530	782,807	821,947
Total Revenue	54,716,013	61,638,017	66,771,269
Expenditures			
1000-1999 Certificated Salaries			
1001 Cert. Off Schedule Pay	1,505,856	0	0
1100 Certificated Teachers Salaries	14,270,843	16,390,320	18,029,350
1200 Certificated Pupil Support	4,882,741	6,004,050	6,604,450
1300 Certificated Supervisors and Administrators Salaries	2,518,292	3,136,620	3,450,280
Total 1000-1999 Certificated Salaries	23,177,732	25,530,990	28,084,080
2000-2999 Classified Salaries			
2001 Class. Off Schedule Pay	343,923	0	0
2100 Classified Instructional Salaries	663,431	866,120	952,730
2300 Classified Supervisors and Admin Salaries	2,584,978	2,875,290	3,162,820
2400 Clerical, Technical and Office Salaries	2,191,147	2,767,370	3,044,100
Total 2000-2999 Classified Salaries	5,783,479	6,508,780	7,159,650



	2024-25 SIB	2025-26	2026-27
3000-3999 Employee Benefits			
3001-3002 Employee Off Schedule Benefit			
3001 - Certificated Off Schedule Pay Benefits	25,846	0	0
3002 - Classified Off Schedule Pay Benefits	27,514	0	0
Total 3001-3002 Employee Off Schedule Benefit	53,360	0	0
3101-3102 STRS			
3101 - STRS Certificated	3,992,263	4,872,460	5,364,060
Total 3101-3102 STRS	3,992,263	4,872,460	5,364,060
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	311,636	380,630	418,020
3314 - Medicare - Classified	78,834	96,040	105,530
3355 - OASDI - Certificated	1,086	5,930	6,320
3356 - OASDI - Classified	337,149	410,650	449,430
Total 3301-3302 OASDI/Medicare/Alternative	728,705	893,250	979,300
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	2,397,458	2,863,150	2,963,360
3402 - Health Care Classified	751,527	1,045,690	1,082,290
Total 3401-3402 Health and Welfare Benefits	3,148,985	3,908,840	4,045,650
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	72,278	67,120	69,470
3502 - Unemployment Insurance Classified	30,124	29,270	30,290
Total 3501-3502 Unemployment Insurance	102,402	96,390	99,760
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	75,243	91,880	100,900
3602 - Workers' Comp Classified	19,032	23,180	25,470
Total 3601-3602 Workers' Compensation	94,275	115,060	126,370
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	663,198	793,960	821,750
3902 - Other Benefits Class	104,939	141,690	146,650
3922 - 457b Employer match-Classified	384,882	632,370	712,930
Total 3901-3902 Other Employee Benefits	1,153,019	1,568,020	1,681,330
Total 3000-3999 Employee Benefits	9,273,009	11,454,020	12,296,470

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	2024-25 SIB	2025-26	2026-27
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	2,073,611	556,270	573,100
Total 4200 Books and Other Reference Materials	2,073,611	556,270	573,100
4300 Materials and Supplies			
4310 - Materials & Supplies	420,928	485,410	541,970
4320 - Office Supplies	131,103	92,580	95,590
4330 - Meals & Events	11,437	13,440	13,450
4350 - Other Supplies - Materials & Supplies	8,388	11,070	11,860
4381 - Instructional Funds - Materials	4,126,133	4,526,160	5,044,350
Total 4300 Materials and Supplies	4,697,989	5,128,660	5,707,220
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	1,008,356	666,110	436,410
Total 4400 Noncapitalized Equipment	1,008,356	666,110	436,410
Total 4100-4799 Books, Materials, & Supplies	7,779,956	6,351,040	6,716,730
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	245,536	142,780	159,380
Total 5100 Subagreements for Services	245,536	142,780	159,380
5200 Travel and Conferences			
5210 - Mileage Reimbursements	2,287	2,370	2,370
5220 - Travel & Lodging	174,613	197,650	207,630
5225 - Travel & Conferences Meals	100,446	146,850	149,730
Total 5200 Travel and Conferences	277,346	346,870	359,730
5300 Dues and Memberships			
5300 - Dues & Memberships	112,528	132,740	141,190
Total 5300 Dues and Memberships	112,528	132,740	141,190
5400 Insurance			
5400 - Insurance	116,617	145,070	145,140
Total 5400 Insurance	116,617	145,070	145,140
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	36,341	39,530	39,550
Total 5500 Operations and Housekeeping Services	36,341	39,530	39,550



	2024-25 SIB	2025-26	2026-27
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	344,790	635,360	638,580
5612 - Testing Site	55,107	59,530	66,360
5620 - Equipment Leases	3,889	4,460	4,900
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	403,786	699,350	709,840
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	109,275	127,840	129,480
5810 - Legal	194,438	222,950	244,490
5820 - Audit & CPA	39,124	43,480	43,500
5835 - Field Trips	90,894	95,820	107,370
5840 - Advertising & Recruitment	79,701	67,990	72,080
5850 - Oversight Fees	1,402,460	1,538,010	1,745,300
5860 - Service Fees	306,950	360,200	395,010
5863 - Professional Development	246,527	968,640	1,051,980
5870 - Livescan Fingerprinting	1,212	2,450	2,450
5877 - Lending Library	5,338	5,530	5,540
5878 - Student Assessment	25,720	36,130	39,630
5881 - Instructional Funds - Services	2,750,755	3,017,440	3,362,900
5883 - Outside Consultant and Services	73,200	5,530	5,540
5887 - Student Service Technology	579,739	739,470	799,020
Total 5800 Professional/Consulting Services and Operating Expend.	5,905,333	7,231,480	8,004,290
5900 Communications			
5930 - Postage	99,588	114,160	114,370
5940 - Technology Services	613,006	694,300	745,980
Total 5900 Communications	712,594	808,460	860,350
Total 5100-5999 Services & Other Operating Expenditures	7,810,081	9,546,280	10,419,470



	2024-25 SIB	2025-26	2026-27
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	179,158	95,980	96,020
Total Capital Expenditures	179,158	95,980	96,020
Total 6100-6999 Capital Outlay	179,158	95,980	96,020
Total Expenditures	54,003,415	59,487,090	64,772,420
Operating Income/(Loss)	712,598	2,150,927	1,998,849
Net Assets			
9791 - Beginning Fund Balance	17,341,943	18,628,917	20,779,844
9793 - Audit Adjustments	574,376	0	0
Total Net Assets	17,916,319	18,628,917	20,779,844
Change In Net Assets	712,598	2,150,927	1,998,849
Total Net Assets	18,628,917	20,779,844	22,778,693
Net revenue as a % of expense	1.3 %	3.6 %	3.1 %
Fund balance as a % of expense	34.5 %	34.9 %	35.2 %
Days of Potential Cash	126	128	128



Cash Flow Statement 2024-25 Sage Oak Charter School **SIB vs FIB 2024-25**

	Year Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Year Ending Month Ending	Month Ending
	06/30/2025	07/31/2024	08/31/2024	09/30/2024	10/31/2024	11/30/2024	12/31/2024	01/31/2025	02/28/2025	03/31/2025	04/30/2025	05/31/2025	06/30/2025
	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	13,399,381	13,399,381	16,381,814	21,492,343	18,182,258	18,661,110	18,718,330	18,683,777	19,767,336	20,828,862	22,148,984	23,458,375	24,703,410
Net Cash for Period													
REVENUES	54,716,013	(12,737)	2,379,068	2,596,721	4,359,596	4,148,152	4,284,888	4,746,429	5,879,465	6,371,717	5,922,859	5,808,275	8,231,580
EXPENDITURES	54,003,415	1,942,210	3,679,397	4,283,419	4,229,945	3,908,659	4,728,720	4,213,370	4,201,323	4,201,323	4,201,323	4,201,323	10,212,403
Net Cash for Period	712,598	(1,954,947)	(1,300,329)	(1,686,698)	129,651	239,493	(443,832)	533,059	1,678,142	2,170,394	1,721,536	1,606,952	(1,980,823)
Accounts Receivable	4,891,661	(4,058,459)	(4,058,459) (27,685,635)	800,060	(1,225,908)	(308,576)	(30,691)	(452,156)	5,743,563	6,190,718	5,755,616	5,696,999	14,466,130
Accounts Payable	4,240,639	123,840 (21,1	(21,142,289)	(486,772)	(691,979)	(313,565)	629,477	130,482	4,192,834	4,192,834	4,192,834	4,192,834	9,220,109
Lease Liability from Debt	67,849	0	0	67,849	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	5,100,111	755,081	(132,488)	(404,404)	(184,728)	(177,284)	(250,889)	(32,138)	934,113	1,147,613	1,150,636	1,142,249	1,152,350
Cash at End of Period	18,628,917	16,381,814	21,492,343	18,182,258	18,661,110	18,718,330	18,683,777	19,767,336	20,828,862	22,148,984	23,458,375	24,703,410	18,628,917

Cash Flow Statement 2025-26 Sage Oak Charter School SIB vs FIB 2024-25

	Year Ending	Year Ending Month Ending Month	Month Ending		Month Ending	Month Ending							
	2025-26	07/31/2025 08/31/2025	08/31/2025	09/30/2025	10/31/2025	11/30/2025	12/31/2025	01/31/2026	02/28/2026	03/31/2026	04/30/2026	05/31/2026	06/30/2026
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Cash Balance													
Beginning Cash	18,628,917	18,628,917 18,628,917	20,227,690	18,704,692	18,646,532	19,571,364	19,986,204	20,820,137	21,595,065	21,302,272	21,736,807	21,357,720	20,978,633
Net Cash for Period													
REVENUES	61,638,017	3,445,565	3,359,272	5,793,974	6,219,276	5,239,231	5,454,965	5,239,231	5,239,231	5,966,560	5,152,938	5,152,938	5,374,835
EXPENDITURES	59,487,090	1,846,791	4,882,270	5,852,133	5,294,444	4,824,392	4,621,031	4,464,303	5,532,025	5,532,025	5,532,025	5,532,025	5,573,625
Net Cash for Period	2,150,927	1,598,774	(1,522,998)	(58,160)	924,832	414,839	833,933	774,928	(292,794)	434,535	(379,087)	(379,087)	(198,790)
Cash at End of Period	20,779,844	20,227,690	18,704,692	18,646,532	19,571,364	19,986,204	20,820,137	21,595,065	21,302,272	21,736,807	21,357,720	20,978,633	20,779,844
Days of Potential Cash	128	124	115	114	120	123	128	133	131	133	131	129	128

July 1, 2024 to June 30, 2025

Charter School Name:	Sage Oak Charter School
CDS #:	36677360136069 1885 - Sage Oak
Charter Approving Entity:	Helendale Elementary SD
County:	San Bernardino
Charter #:	1885

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

Description	Object Code	Unrestricted	Restricted	Total
A. REVENUES				
1. LCFF Sources				
State Aid - Current Year	8011	45,263,903.00		45,263,903.00
Education Protection Account State Aid - Current Year	8012	773,892.00		773,892.00
State Aid - Prior Years	8019	0.00		0.00
Transfers to Charter Schools in Lieu of Property Taxes	8096	710,854.00		710,854.00
Other LCFF Transfers	8091, 8097	0.00		0.00
Total, LCFF Sources		46,748,649.00	0.00	46,748,649.00
2. Federal Revenues (see NOTE in Section L)				
No Child Left Behind/Every Student Succeeds Act	8290		545,476.00	545,476.00
Special Education - Federal	8181, 8182	-	463,995.00	463,995.00
Child Nutrition - Federal	8220	-	0.00	0.00
Donated Food Commodities	8221	-	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
Total, Federal Revenues		0.00	1,009,471.00	1,009,471.00
3. Other State Revenues				
Special Education - State	StateRevSE		3,470,519.00	3,470,519.00
All Other State Revenues	StateRevAO	858,916.00	1,882,928.00	2,741,844.00
Total, Other State Revenues	olatoritorito	858,916.00	5,353,447.00	6,212,363.00
		000,010.00	0,000,111.00	0,212,000.00
4. Other Local Revenues				
All Other Local Revenues	LocalRevAO	745,530.00	0.00	745,530.00
Total, Local Revenues		745,530.00	0.00	745,530.00
5. TOTAL REVENUES		48,353,095.00	6,362,918.00	54,716,013.00
B. EXPENDITURES (see NOTE in Section L)				
1. Certificated Salaries				
Certificated Teachers' Salaries	1100	14,003,383.00	1,773,316.00	15,776,699.00
Certificated Pupil Support Salaries	1200	2,259,800.00	2,622,941.00	4,882,741.00
Certificated Supervisors' and Administrators' Salaries	1300	2,224,080.00	294,212.00	2,518,292.00
Other Certificated Salaries	1900	0.00	0.00	0.00
Total, Certificated Salaries		18,487,263.00	4,690,469.00	23,177,732.00
2. Noncertificated Salaries				
Noncertificated Instructional Salaries	2100	580,402.00	426,952.00	1,007,354.00
Noncertificated Support Salaries	2200	0.00	0.00	0.00
1 11				
Noncertificated Supervisors' and Administrators' Salaries	2300	2,445,267.00	139,711.00	2,584,978.00
Clerical, Technical and Office Salaries	2400	2,086,521.00	104,626.00	2,191,147.00
Other Noncertificated Salaries	2900	0.00	0.00	0.00
Total, Noncertificated Salaries		5,112,190.00	671,289.00	5,783,479.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS	#: 36677360136069			
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	3,149,744.00	895,880.00	4,045,624.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	606,044.00	122,660.00	728,704.00
Health and Welfare Benefits	3401-3402	2,454,478.00	694,507.00	3,148,985.00
Unemployment Insurance	3501-3502	77,724.00	24,678.00	102,402.00
Workers' Compensation Insurance	3601-3602	74,973.00	19,302.00	94,275.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees		0.00	0.00	0.00
	3751-3752			
Other Employee Benefits	3901-3902	932,061.00	220,958.00	1,153,019.00
Total, Employee Benefits		7,295,024.00	1,977,985.00	9,273,009.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	2,055,748.00	17,864.00	2,073,612.00
Materials and Supplies	4300	4,400,484.00	297,504.00	4,697,988.00
Noncapitalized Equipment	4400	1,005,001.00	3,355.00	1,008,356.00
Food	4400	0.00	0.00	0.00
Total, Books and Supplies	4700	7,461,233.00	318,723.00	7,779,956.00
Total, Books and Supplies		7,401,233.00	510,725.00	1,119,950.00
5. Services and Other Operating Expenditures				
Subagreements for Services	5100	0.00	245,536.00	245,536.00
Travel and Conferences	5200	265,421.00	11,925.00	277,346.00
Dues and Memberships	5300	112,528.00	0.00	112,528.00
Insurance	5400	116,617.00	0.00	116,617.00
Operations and Housekeeping Services	5500	36,341.00	0.00	36,341.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	353,789.00	49,998.00	403.787.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	5,554,930.00	350,402.00	5,905,332.00
Communications	5900	712,594.00	0.00	712,594.00
Total, Services and Other Operating Expenditures	0000	7,152,220.00	657,861.00	7,810,081.00
		, , , , , , , , , , , , , , , , , , , ,	,	,,
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	179,158.00	0.00	179,158.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay	0010	179,158.00	0.00	179,158.00
Total, Capital Outlay		173,130.00	0.00	175,150.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:	1000 1000	0.00	0.00	0.00
Interest	7438	0.00	0.00	0.00
		0.00	0.00	
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		45,687,088.00	8,316,327.00	54,003,415.00
		.,,	.,,	,

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

	CDS #	36677360136069	1885 - Sage Oak		
Description		Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES C	VER EXPENDITURES				
BEFORE OTHER FINANCING SOURCES	AND USES (A5-B8)		2,666,007.00	(1,953,409.00)	712,598.00
D. OTHER FINANCING SOURCES / USES					
1. Other Sources		8930-8979			0.00
2. Less: Other Uses		7630-7699			0.00
3. Contributions Between Unrestricted and	Restricted Accounts		<i>(</i> - - - - - - - - - -		
(must net to zero)		8980-8999	(6,285,798.00)	6,285,798.00	0.00
4. TOTAL OTHER FINANCING SOURCES	S / USES		(6,285,798.00)	6,285,798.00	0.00
			(0.040.704.00)	4 000 000 00	740 500 00
E. NET INCREASE (DECREASE) IN FUND B	ALANCE /NET POSITION (C	;+D4)	(3,619,791.00)	4,332,389.00	712,598.00
F. FUND BALANCE / NET POSITION					
1. Beginning Fund Balance/Net Position					
a. As of July 1		9791	21,674,332.00	(4 222 280 00)	17,341,943.00
b. Adjustments/Restatements		9791 9793, 9795	574,376.00	(4,332,389.00)	574,376.00
c. Adjusted Beginning Fund Balance /N	at Position	9795, 9795	22,248,708.00	(4,332,389.00)	17,916,319.00
 Adjusted Beginning Fund Balance /Net Position, June Ending Fund Balance /Net Position, June 			18,628,917.00	(4,332,389.00)	18,628,917.00
Components of Ending Fund Balance		nlv)	10,020,317.00	0.00	10,020,317.00
a. Nonspendable	(modified Accidal Dasis of	(1 , y)			
1. Revolving Cash (equals Object 91	30)	9711			0.00
2. Stores (equals Object 9320)	,	9712			0.00
3. Prepaid Expenditures (equals Obj	ect 9330)	9713			0.00
4. All Others		9719			0.00
b. Restricted		9740			0.00
c. Committed					
1. Stabilization Arrangements		9750			0.00
2. Other Commitments		9760		-	0.00
d. Assigned		9780		-	0.00
e. Unassigned/Unappropriated					
1. Reserve for Economic Uncertainti	es	9789			0.00
2. Unassigned/Unappropriated Amou	Int	9790M			0.00
3. Components of Ending Net Position (Accrual Pasis only)				
a. Net Investment in Capital Assets	Acciudi Dasis Ully	9796	0.00	0.00	0.00
b. Restricted Net Position		9796 9797	0.00	0.00	0.00
D. Resulcied Net Fosition		9191		0.00	0.00
c. Unrestricted Net Position		9790A	18,628,917.00	0.00	18,628,917.00
		9190A	10,020,917.00	0.00	10,020,917.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS	#: <u>36677360136069</u>	1885 - Sage Oak		
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	16,462,563.00	2,166,354.00	18,628,917.00
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	2,600,859.00	3,130,951.00	5,731,810.00
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	37,118.00	4,884.00	42,002.00
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	0.00	0.00	0.00
9. Capital Assets (accrual basis only)	9400-9489	573,802.00	0.00	573,802.00
10. TOTAL ASSETS		19,674,342.00	5,302,189.00	24,976,531.00
H. DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources	9490	0.00	0.00	0.00
	5450	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	501,685.00	579,066.00	1,080,751.00
2. Due to Grantor Governments	9590	0.00	762,942.00	762,942.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650	0.00	3,960,181.00	3,960,181.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	543,740.00	0.00	543,740.00
6. TOTAL LIABILITIES		1,045,425.00	5,302,189.00	6,347,614.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
2. IOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		18,628,917.00	0.00	18,628,917.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School

CDS #: 36677360136069 1885 - Sage Oak

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")	Cap	oital Outlay	Debt Service	Total
a. None	\$	0.00	0.00	0.00
b.	Φ	0.00	0.00	0.00
C.				0.00
d.				0.00
e.				0.00
f				0.00
g				0.00
h				0.00
i				0.00
j				0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

July 1, 2024 to June 30, 2025

	Charter School Name: Sage Oak Charter School	
	CDS #: 36677360136069 1885 - Sage Oak	
3. Si	upplemental State and Local Expenditures resulting from a Presidentially Declared Disaster Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount
	n. <u>None</u>	0.00
c	TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00
F	State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation: Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the re 00 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction Illocations for covered programs in 2024-25.	•
a	a. Total Expenditures (B8)	54,003,415.00
Ł	 Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred] 	1,009,471.00
C	:. Subtotal of State & Local Expenditures [a minus b]	52,993,944.00
c	I. Less Community Services [L2 Total]	0.00
e	e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	179,158.00
f	Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00
	TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE \$ [c minus d minus e minus f]	52,814,786.00



Sage Oak Charter School - Keppel Second Interim Budget 2024-25

Summary Analysis Sage Oak Charter School - Keppel

Summary of Results

The 2024-25 Second Interim Budget (SIB) projects a net revenue of \$0.2M. Net revenue changed by \$0.7M from the 2024-25 First Interim Budget (FIB) of \$0.9M. Positive net revenue and a strong reserve balance will enable Sage Oak-Keppel to end the 2024-25 fiscal year with a reserve of \$2.9M, or 47.4% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it is projected that cash will reach its lowest point at the end of April 2025, with \$1.8M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 2.8% change in revenue from the 2024-25 FIB to SIB is due to additional Local Control Funding Formula (LCFF) revenues, federal revenues, and state revenues, reflecting an increase in the Average Daily Attendance (ADA) to enrollment ratio, as well as an increase in enrollment from 442 to 449.

Changes to Expenditures

Sage Oak-Keppel has an overall change of 17.4% in expenditures from the 2024-25 FIB to the 2024-25 SIB. The change is attributed to an increase in materials and supplies for students.





Enrollment and ADA Assumptions Sage Oak Charter School - Keppel

				Unduplicated Pupil Percentage
2024-25		Enrollment	ADA	(UPP)
	TK-3	209	208	
	4-6	105	105	
	7-8	73	73	
	9-12	62	62	
	Total	449	447	211
	Growth	1.6%	99.6%	47.1%
2025-26				
		Enrollment	ADA	UPP
	TK-3	216	214	

4.2%

	Linomiene	NDN	011
TK-3	216	214	
4-6	111	110	
7-8	76	75	
9-12	65	64	
Total	468	464	220

99.2%

47.1%

2026-27

Growth

	Enrollment	ADA	UPP
TK-3	237	235	
4-6	122	121	
7-8	83	82	
9-12	71	70	
Total	513	509	242
Growth	9.7%	99.2%	47.1%
GIOWUI	9.790	99.Z70	47.170



SIB vs FIB 2024-25 - Summary

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,069,657	5,413,719	5,256,384	157,335	3.0 %
Total Federal Revenue	62,535	145,044	138,281	6,763	4.9 %
Total Other State Revenue	441,159	810,895	798,866	12,029	1.5 %
Total Local Revenue	(8,337)	0	0	0	0.0 %
Total Revenue	2,565,014	6,369,658	6,193,531	176,127	2.8 %
Expenditures					
Total 1000-1999 Certificated Salaries	1,307,861	2,473,007	2,413,641	59,366	2.5 %
Total 2000-2999 Classified Salaries	282,294	567,692	529,247	38,445	7.3 %
Total 3000-3999 Employee Benefits	521,249	1,025,036	1,042,613	(17,577)	(1.7) %
Total 4100-4799 Books, Materials, & Supplies	321,779	1,121,412	628,161	493,251	78.5 %
Total 5100-5999 Services & Other Operating Expenditures	504,805	968,588	634,041	334,547	52.8 %
Total 6100-6999 Capital Outlay	0	25,846	15,737	10,109	64.2 %
Total Expenditures	2,937,988	6,181,581	5,263,440	918,141	17.4 %
Operating Income/(Loss)	(372,974)	188,077	930,091	(742,014)	(79.8) %
Net Assets					
9791 - Beginning Fund Balance	2,628,310	2,628,310	2,628,310	0	0.0 %
9793 - Audit Adjustments	115,707	115,707	115,707	0	0.0 %
Total Net Assets	2,744,017	2,744,017	2,744,017	0	0.0 %
Change In Net Assets	(372,974)	188,077	930,091	(742,014)	(79.8) %
Total Net Assets	2,371,043	2,932,094	3,674,108	(742,014)	(20.2) %
Net revenue as a % of expense		3.0%	17.7%		
Fund balance as a % of expense		47.4%	69.8%		
Days of Potential Cash		173	255		



	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	1,725,644	4,576,698	4,421,110	155,588	3.5 %	
8012 - EPA Entitlement	37,070	89,440	87,693	1,747	2.0 %	
8019 - Prior Year Unrestricted Revenue	(9,156)	0	0	0	0.0 %	
8096 - In-Lieu-Of Property Taxes	316,099	747,581	747,581	0	0.0 %	_
Total LCFF Revenues	2,069,657	5,413,719	5,256,384	157,335	3.0 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	0	61,353	61,353	0	0.0 %	
8182 - SpEd - Discretionary Grants	1,788	5,441	5,441	0	0.0 %	
8290 - Other Federal Revenue	60,747	78,250	71,487	6,763	9.5 %	_
Total Federal Revenue	62,535	145,044	138,281	6,763	4.9 %	The change is due to enrollment and ADA.
Other State Revenue						
8311 - AB602 State SpEd Revenue	161,706	401,097	392,285	8,812	2.2 %	
8550 - Mandated Cost Reimbursements	9,386	9,386	9,386	0	0.0 %	
8560 - Lottery- Unrestricted	11,827	89,215	87,470	1,745	2.0 %	
8561 - Lottery- Prop 20 - Restricted	0	38,301	37,553	748	2.0 %	
8590 - Other State Revenue	258,240	272,896	272,172	724	0.3 %	
Total Other State Revenue	441,159	810,895	798,866	12,029	1.5 %	The change is due to enrollment and ADA.
Local Revenue						
8699 - Other Revenue	(8,337)	0	0	0	0.0 %	-
Total Local Revenue	(8,337)	0	0	0	0.0 %	
Total Revenue	2,565,014	6,369,658	6,193,531	176,127	2.8 %	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay	0	137,742	0	137,742	100.0 %	
1100 Certificated Teachers Salaries	908,075	1,552,457	1,613,847	(61,390)	(3.8) %	
1200 Certificated Pupil Support	257,016	541,994	571,544	(29,550)	(5.2) %	
1300 Certificated Supervisors and Administrators Salaries	142,770	240,814	228,250	12,564	5.5 %	-
Total 1000-1999 Certificated Salaries	1,307,861	2,473,007	2,413,641	59,366	2.5 %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
2000-2999 Classified Salaries						
2001 Class. Off Schedule Pay	0	31,459	0	31,459	100.0 %	
2100 Classified Instructional Salaries	36,809	78,197	80,799	(2,602)	(3.2) %	
2300 Classified Supervisors and Admin Salaries	123,423	241,970	243,920	(1,950)	(0.8) %	
2400 Clerical, Technical and Office Salaries	122,062	216,066	204,528	11,538	5.6 %	
Total 2000-2999 Classified Salaries	282,294	567,692	529,247	38,445	7.3 %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
3000-3999 Employee Benefits						•
3001-3002 Employee Off Schedule Benefit						
3001 - Certificated Off Schedule Pay Benefits	0	2,364	0	2,364	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	2,517	0	2,517	100.0 %	
Total 3001-3002 Employee Off Schedule Benefit	0	4,881	0	4,881		The change is due to a one-time off-schedule salary
3101-3102 STRS						рау.
3101 - STRS Certificated	229,069	431,563	439,281	(7,718)	(1.8) %	
Total 3101-3102 STRS	229,069	431,563	439,281	(7,718)		- The change is due to salary prorations for unfilled
	225,005	-51,505	455,201	(7,710)	(1.0) //	positions.
3301-3302 OASDI/Medicare/Alternative	40.000	22.7.0	24.225	(600)	(4.0)	
3313 - Medicare - Certificated	18,400	33,718	34,326	(608)	(1.8) %	
3314 - Medicare - Classified	3,776	7,610	7,390	220	3.0 %	
3355 - OASDI - Certificated	809	99	479	(380)	(79.3) %	
3356 - OASDI - Classified	16,061	32,547	31,593	954	3.0 %	
Total 3301-3302 OASDI/Medicare/Alternative	39,046	73,974	73,788	186	0.3 %	



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Powered by BoardOnTrack

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	146,741	299,570	305,010	(5,440)	(1.8) %	
3402 - Health Care Classified	35,496	72,668	74,833	(2,165)	(2.9) %	-
Total 3401-3402 Health and Welfare Benefits	182,237	372,238	379,843	(7,605)	(2.0) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	5,283	8,015	8,142	(127)	(1.6) %	
3502 - Unemployment Insurance Classified	1,460	3,038	2,928	110	3.8 %	-
Total 3501-3502 Unemployment Insurance	6,743	11,053	11,070	(17)	(0.2) %	The change is due to salary prorations for unfilled positions.
3601-3602 Workers' Compensation						positionsi
3601 - Workers' Comp Certificated	4,672	8,141	8,288	(147)	(1.8) %	
3602 - Workers' Comp Classified	880	1,828	1,783	45	2.5 %	
Total 3601-3602 Workers' Compensation	5,552	9,969	10,071	(102)	(1.0) %	-
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	43,385	73,785	75,465	(1,680)	(2.2) %	
3902 - Other Benefits Class	5,826	10,460	10,250	210	2.0 %	
3922 - 457b Employer match-Classified	9,391	37,113	42,845	(5,732)	(13.4) %	_
Total 3901-3902 Other Employee Benefits	58,602	121,358	128,560	(7,202)	(5.6) %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
Total 3000-3999 Employee Benefits	521,249	1,025,036	1,042,613	(17,577)	(1.7) %	-
4100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	25,290	298,201	60,436	237,765	393.4 %	
Total 4200 Books and Other Reference Materials	25,290	298,201	60,436	237,765	393.4 %	The change is due to additional curriculum for TK-8 students.
4300 Materials and Supplies						
4310 - Materials & Supplies	6,547	60,724	41,021	19,703	48.0 %	The change is due to updated allocation percentages per location.
4320 - Office Supplies	3,142	18,914	8,006	10,908	136.2 %	The change is due to additional supplies for Career and Technical Education (CTE) and the warehouse.
			-,	540		The change is due to updated allocation percentages
4330 - Meals & Events	471	1,650	1,110			per location. The change is due to updated allocation percentages
4350 - Other Supplies - Materials & Supplies	140	1,210	814	396	48.6 %	per location. The change is due to updated allocation percentages
4381 - Instructional Funds - Materials	260,891	595,245	400,262	194,983	48.7 %	per location.
Total 4300 Materials and Supplies	271,191	677,743	451,213	226,530	50.2 %	-
4400 Noncapitalized Equipment						
4400 - Non-Capitalized Equipment	25,298	145,468	116,512	28,956	24.9 %	The change is due to a shift in purchasing.
Total 4400 Noncapitalized Equipment	25,298	145,468	116,512	28,956	24.9 %	-
Total 4100-4799 Books, Materials, & Supplies	321,779	1,121,412	628,161	493,251	78.5 %	-
5100-5999 Services & Other Operating Expenditures						
5100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	7,949	35,421	12,081	23,340	193.2 %	
Total 5100 Subagreements for Services	7,949	35,421	12,081	23,340	193.2 %	The change is due to utilizing external consultants due to unfilled positions.
5200 Travel and Conferences						
5200 - Travel & Conferences	1,288	0	0	0	0.0 %	The change is due to updated allocation percentages
5210 - Mileage Reimbursements	42	330	222	108	48.6 %	per location.
5220 - Travel & Lodging	4,823	25,190	14,504	10,686		The change is due to additional staff conferences.
F225 Tanvel & Conference Mark	2.000		12 202	4 4 9 6		The change is due to updated allocation percentages
5225 - Travel & Conferences Meals	3,928	14,491	13,303	1,188		_per location.
Total 5200 Travel and Conferences	10,081	40,011	28,029	11,982	42.7 %	
5300 Dues and Memberships 5300 - Dues & Memberships	12,456	16,234	9,811	6,423	65.5 %	
Total 5300 Dues and Memberships	12,456	16,234	9,811	6,423		- The change is due to additional membership fees to
rotar 5500 Dues and Memberships	12,430	10,204	3,011	0,423	05.5 %	professional organizations.



	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
5400 Insurance						
5400 - Insurance	19,074	16,823	11,318	5,505	48.6 %	
Total 5400 Insurance	19,074	16,823	11,318	5,505		he change is due to updated allocation percentages per location.
5500 Operations and Housekeeping Services						
5510 - Utilities (General)	2,097	5,243	3,526	1,717	48.7 %	
Total 5500 Operations and Housekeeping Services	2,097	5,243	3,526	1,717		he change is due to updated allocation percentages per location.
5600 Rents, Leases, Repairs, and Noncap. Improvements						
5610 - Facility Rents & Leases	18,693	49,740	28,700	21,040	73.3 % s	The change is due to leasing additional warehouse space. The change is due to updated allocation percentages
5612 - Testing Site	1,909	7,950	5,348	2,602	48.7 % p	he change is due to updated allocation percentages
5620 - Equipment Leases	218	561	378	183		per location.
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements 5800 Professional/Consulting Services and Operating Expend.	20,820	58,251	34,426	23,825	69.2 %	
5800 - Professional Services - Non-instructional	4,409	15,764	12,003	3,761	31.3 % T	he change is due to object code alignment.
5810 - Legal	3,690	28,050	18,870	9,180		The change is due to updated allocation percentages per location.
5820 - Audit & CPA	3,797	5,644	3,719	1,925	51.8 % p	he change is due to updated allocation percentages per location.
5835 - Field Trips	3,289	13,113	8,910	4,203		The change is due to updated allocation percentages
5855 - Field Trips 5840 - Advertising & Recruitment	2,956	11,498	6,001	4,203 5,497		per location. The change is due to video marketing for all schools.
5840 - Advertising & Reci ditment	2,950	11,490	0,001	5,497		The change is due to video marketing for all scribbis.
5850 - Oversight Fees	0	54,140	52,990	1,150	2.2 % i	ncreases revenue and thereby oversight fees. The change is due to updated allocation percentages
5860 - Service Fees	18,926	44,281	29,789	14,492		per location.
5863 - Professional Development	84,856	25,690	22,231	3,459	15.6 % T	"he change is due to end-of-year teacher inductions.
5870 - Livescan Fingerprinting	16	175	226	(51)		The change is due to less TB tests set to expire by the end of the fiscal year.
5877 - Lending Library	254	770	518	252	48.6 % p	he change is due to updated allocation percentages per location.
5878 - Student Assessment	2,496	3,711	2,496	1,215		The change is due to updated allocation percentages per location.
5880 - Instructional Vendors & Consultants	2,490	0	2,450	1,213	48.7 % p 0.0 %	
5660 - Instructional Vendors & Constituints	145	0	0	0		he change is due to updated allocation percentages
5881 - Instructional Funds - Services	219,475	396,830	266,842	129,988	48.7 % p	he change is due to the need for outside consultants
5883 - Outside Consultant and Services	0	10,560	518	10,042	1,938.6 % f	for Human Resources. The change is due to additional technology
5887 - Student Service Technology	32,912	83,579	44,475	39,104		applications for staff and students.
Total 5800 Professional/Consulting Services and Operating Expend.	377,221	693,805	469,588	224,217	47.7 %	
5900 Communications						
5930 - Postage	5,072	14,367	9,665	4,702	48.6 % p	The change is due to updated allocation percentages over location.
5940 - Technology Services	50,035	88,433	55,597	32,836		The change is due to additional software modules and he alignment of contracts with the fiscal year.
Total 5900 Communications	55,107	102,800	65,262	32,830	59.1%	me angriment of contracts with the listal year.
Total 5100-5999 Services & Other Operating Expenditures	504,805	968,588	634,041	334,547	52.8 %	
rotal stop ssss services a other operating experiatares	504,505	500,500	004,041	554,547	52.0 70	



	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	25,846	15,737	10,109	64.2 %	_
Total Capital Expenditures	0	25,846	15,737	10,109	64.2 %	The change is due to the depreciation of new capitalized equipment.
Total 6100-6999 Capital Outlay	0	25,846	15,737	10,109	64.2 %	
Total Expenditures	2,937,988	6,181,581	5,263,440	918,141	17.4 %	
Operating Income/(Loss)	(372,974)	188,077	930,091	(742,014)	(79.8) %	
Net Assets						-
9791 - Beginning Fund Balance	2,628,310	2,628,310	2,628,310	0	0.0 %	
9793 - Audit Adjustments	115,707	115,707	115,707	0	0.0 %	
Total Net Assets	2,744,017	2,744,017	2,744,017	0	0.0 %	-
Change In Net Assets	(372,974)	188,077	930,091	(742,014)	(79.8) %	
Total Net Assets	2,371,043	2,932,094	3,674,108	(742,014)	(20.2) %	
Net revenue as a % of expense		3.0%	17.7%			
Fund balance as a % of expense		47.4%	69.8%			
Days of Potential Cash		173	255			





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-			
Enrollment	449	468	513
ADA	447	464	509
COLA	1.07 %	2.43 %	3.52 %
-	2024-25 SIB	2025-26	2026-27
Revenue			
Total LCFF Revenues	5,413,719	5,837,001	6,631,534
Total Federal Revenue	145,044	139,867	139,867
Total Other State Revenue	810,895	946,843	762,446
Total Revenue	6,369,658	6,923,711	7,533,847
Expenditures			
Total 1000-1999 Certificated Salaries	2,473,007	3,247,940	3,125,730
Total 2000-2999 Classified Salaries	567,692	595,370	654,910
Total 3000-3999 Employee Benefits	1,025,036	1,182,370	1,267,490
Total 4100-4799 Books, Materials, & Supplies	1,121,412	734,000	934,090
Total 5100-5999 Services & Other Operating Expenditures	968,588	1,015,350	1,311,580
Total 6100-6999 Capital Outlay	25,846	11,090	13,350
Total Expenditures	6,181,581	6,786,120	7,307,150
Operating Income/(Loss)	188,077	137,591	226,697
Net Assets			
9791 - Beginning Fund Balance	2,628,310	2,932,094	3,069,685
9793 - Audit Adjustments	115,707	0	0
Total Net Assets	2,744,017	2,932,094	3,069,685
- Change In Net Assets	188,077	137,591	226,697
Total Net Assets	2,932,094	3,069,685	3,296,382
=			
Net revenue as a % of expense	3.0%	2.0%	3.1%
Fund balance as a % of expense	47.4%	45.2%	45.1%
Days of Potential Cash	173	165	165



	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	4,576,698	4,933,106	5,609,683
8012 - EPA Entitlement	89,440	92,850	101,778
8096 - In-Lieu-Of Property Taxes	747,581	811,045	920,073
Total LCFF Revenues	5,413,719	5,837,001	6,631,534
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	61,353	61,353	61,353
8182 - SpEd - Discretionary Grants	5,441	5,441	5,441
8290 - Other Federal Revenue	78,250	73,073	73,073
Total Federal Revenue	145,044	139,867	139,867
Other State Revenue			
8311 - AB602 State SpEd Revenue	401,097	426,510	483,977
8550 - Mandated Cost Reimbursements	9,386	9,386	11,956
8560 - Lottery- Unrestricted	89,215	92,615	101,521
8561 - Lottery- Prop 20 - Restricted	38,301	39,762	43,585
8590 - Other State Revenue	272,896	378,570	121,407
Total Other State Revenue	810,895	946,843	762,446
Total Revenue	6,369,658	6,923,711	7,533,847
Expenditures			
1000-1999 Certificated Salaries			
1001 Cert. Off Schedule Pay	137,742	0	0
1100 Certificated Teachers Salaries	1,552,457	2,411,830	2,206,010
1200 Certificated Pupil Support	541,994	549,200	604,120
1300 Certificated Supervisors and Administrators Salaries	240,814	286,910	315,600
Total 1000-1999 Certificated Salaries	2,473,007	3,247,940	3,125,730
2000-2999 Classified Salaries			
2001 Class. Off Schedule Pay	31,459	0	0
2100 Classified Instructional Salaries	78,197	79,230	87,150
2300 Classified Supervisors and Admin Salaries	241,970	263,010	289,310
2400 Clerical, Technical and Office Salaries	216,066	253,130	278,450
Total 2000-2999 Classified Salaries	567,692	595,370	654,910



	2024-25 SIB	2025-26	2026-27
3000-3999 Employee Benefits			
3001-3002 Employee Off Schedule Benefit			
3001 - Certificated Off Schedule Pay Benefits	2,364	0	0
3002 - Classified Off Schedule Pay Benefits	2,517	0	0
Total 3001-3002 Employee Off Schedule Benefit	4,881	0	0
3101-3102 STRS			
3101 - STRS Certificated	431,563	491,980	541,630
Total 3101-3102 STRS	431,563	491,980	541,630
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	33,718	38,470	42,250
3314 - Medicare - Classified	7,610	8,780	9,650
3355 - OASDI - Certificated	99	540	580
3356 - OASDI - Classified	32,547	37,560	41,110
Total 3301-3302 OASDI/Medicare/Alternative	73,974	85,350	93,590
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	299,570	334,610	346,320
3402 - Health Care Classified	72,668	95,650	99,000
Total 3401-3402 Health and Welfare Benefits	372,238	430,260	445,320
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	8,015	6,880	7,120
3502 - Unemployment Insurance Classified	3,038	2,680	2,770
Total 3501-3502 Unemployment Insurance	11,053	9,560	9,890
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	8,141	9,290	10,200
3602 - Workers' Comp Classified	1,828	2,120	2,330
Total 3601-3602 Workers' Compensation	9,969	11,410	12,530
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	73,785	83,010	85,910
3902 - Other Benefits Class	10,460	12,960	13,410
3922 - 457b Employer match-Classified	37,113	57,840	65,210
Total 3901-3902 Other Employee Benefits	121,358	153,810	164,530
Total 3000-3999 Employee Benefits	1,025,036	1,182,370	1,267,490



	2024-25 SIB	2025-26	2026-27
4100-4799 Books, Materials, & Supplies			
4200 Books and Other Reference Materials			
4200 - Other Reference Materials	298,201	64,290	79,700
Total 4200 Books and Other Reference Materials	298,201	64,290	79,700
4300 Materials and Supplies			
4310 - Materials & Supplies	60,724	56,100	75,370
4320 - Office Supplies	18,914	10,700	13,290
4330 - Meals & Events	1,650	1,550	1,870
4350 - Other Supplies - Materials & Supplies	1,210	1,280	1,650
4381 - Instructional Funds - Materials	595,245	523,100	701,520
Total 4300 Materials and Supplies	677,743	592,730	793,700
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	145,468	76,980	60,690
Total 4400 Noncapitalized Equipment	145,468	76,980	60,690
Total 4100-4799 Books, Materials, & Supplies	1,121,412	734,000	934,090
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	35,421	16,500	22,170
Total 5100 Subagreements for Services	35,421	16,500	22,170
5200 Travel and Conferences			
5210 - Mileage Reimbursements	330	270	330
5220 - Travel & Lodging	25,190	22,840	28,880
5225 - Travel & Conferences Meals	14,491	16,970	20,820
Total 5200 Travel and Conferences	40,011	40,080	50,030
5300 Dues and Memberships			
5300 - Dues & Memberships	16,234	15,340	19,640
Total 5300 Dues and Memberships	16,234	15,340	19,640
5400 Insurance			
5400 - Insurance	16,823	16,770	20,190
Total 5400 Insurance	16,823	16,770	20,190
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	5,243	4,570	5,500
Total 5500 Operations and Housekeeping Services	5,243	4,570	5,500



	2024-25 SIB	2025-26	2026-27
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	49,740	73,430	88,810
5612 - Testing Site	7,950	6,880	9,230
5620 - Equipment Leases	561	520	680
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	58,251	80,830	98,720
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	15,764	14,770	18,010
5810 - Legal	28,050	25,770	34,000
5820 - Audit & CPA	5,644	5,030	6,050
5835 - Field Trips	13,113	11,070	14,930
5840 - Advertising & Recruitment	11,498	7,860	10,020
5850 - Oversight Fees	54,140	58,370	66,320
5860 - Service Fees	44,281	41,630	54,930
5863 - Professional Development	25,690	111,950	146,300
5870 - Livescan Fingerprinting	175	280	340
5877 - Lending Library	770	640	770
5878 - Student Assessment	3,711	4,180	5,510
5881 - Instructional Funds - Services	396,830	348,730	467,680
5883 - Outside Consultant and Services	10,560	640	770
5887 - Student Service Technology	83,579	85,460	111,120
Total 5800 Professional/Consulting Services and Operating Expend.	693,805	716,380	936,750
5900 Communications			
5930 - Postage	14,367	13,190	15,910
5940 - Technology Services	88,433	111,690	142,670
Total 5900 Communications	102,800	124,880	158,580
Total 5100-5999 Services & Other Operating Expenditures	968,588	1,015,350	1,311,580



	2024-25 SIB	2025-26	2026-27
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	25,846	11,090	13,350
Total Capital Expenditures	25,846	11,090	13,350
Total 6100-6999 Capital Outlay	25,846	11,090	13,350
Total Expenditures	6,181,581	6,786,120	7,307,150
Operating Income/(Loss)	188,077	137,591	226,697
Net Assets			
9791 - Beginning Fund Balance	2,628,310	2,932,094	3,069,685
9793 - Audit Adjustments	115,707	0	0
Total Net Assets	2,744,017	2,932,094	3,069,685
Change In Net Assets	188,077	137,591	226,697
Total Net Assets	2,932,094	3,069,685	3,296,382
Net revenue as a % of expense	3.0%	2.0%	3.1%
Fund balance as a % of expense	47.4%	45.2%	45.1%
Days of Potential Cash	173	165	165





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Cash Flow Statement 2024-25 Sage Oak Charter School - Keppel **SIB vs FIB 2024-25**

	Year Ending	Year Ending Month Ending Month	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Month Ending	Ending Month Ending	Month Ending	Month Ending	Month Ending Month Ending	Month Ending
	06/30/2025	07/31/2024	08/31/2024	09/30/2024	10/31/2024	11/30/2024	12/31/2024	01/31/2025	02/28/2025	03/31/2025	04/30/2025	05/31/2025	06/30/2025
	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	2,675,785	2,675,785	2,736,888	2,974,086	3,124,209	2,747,450	2,868,323	2,758,851	2,842,100	2,676,973	2,404,286	1,772,996	3,423,590
Net Cash for Period													
REVENUES	6,369,658	(9,156)	275,829	387,477	450,893	466,338	489,426	504,207	688,225	772,381	696,803	686,634	960,601
EXPENDITURES	6,181,581	210,284	381,981	516,431	472,348	417,434	500,899	438,609	479,718	479,718	479,718	479,718	1,324,723
Net Cash for Period	188,077	(219,440)	(106,152)	(128,954)	(21,455)	48,904	(11,473)	65,598	208,507	292,663	217,085	206,916	(364,122)
Accounts Receivable	540,730	37,926	(14,227,239)	130,650	(248,214)	(55,127)	(3,652)	(11,656)	3,246,306	3,451,178	3,542,233	1,486,142	3,192,183
Accounts Payable	184,686	216,689	216,689 (13,855,141)	503,396	(584,698)	46,192	(49,856)	14,988	2,770,638	2,688,893	2,594,678	2,871,659	2,967,248
Lease Liability from Debt	9,568	0	0	9,568	0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	414,708	101,780	(28,748)	(103,237)	(18,820)	(29,350)	(51,795)	(8,993)	102,034	196,935	99,180	58,161	97,561
Cash at End of Period	2,932,094	2,736,888	2,974,086	3,124,209	2,747,450	2,868,323	2,758,851	2,842,100	2,676,973	2,404,286	1,772,996	3,423,590	2,932,094

Cash Flow Statement 2025-26 Sage Oak Charter School - Keppel **SIB vs FIB 2024-25**

	Year Ending	Year Ending Month Ending Month	Month Ending	Month Ending									
	2025-26	07/31/2025 08/31	08/31/2025	09/30/2025	10/31/2025	11/30/2025	12/31/2025	01/31/2026	02/28/2026	03/31/2026	04/30/2026	05/31/2026	06/30/2026
	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection	Projection
Cash Balance													
Beginning Cash	2,932,094	2,932,094 2,932,094	3,108,453	2,928,839	2,912,073	3,006,700	3,044,863	3,130,457	3,209,697	3,167,135	3,206,272	3,154,016	3,101,761
Net Cash for Period													
REVENUES	6,923,711	6,923,711 387,035	377,342	650,829	698,602	588,515	612,748	588,515	588,515	670,215	578,822	578,822	603,748
EXPENDITURES	6,786,120	210,677	556,956	667,595	603,975	550,353	527,154	509,275	631,078	631,078	631,078	631,078	635,823
Net Cash for Period	137,591	176,359	(179,613)	(16,766)	94,627	38,162	85,594	79,240	(42,562)	39,137	(52,256)	(52,256)	(32,076)
Cash at End of Period	3,069,685	3,108,453	2,928,839	2,912,073	3,006,700	3,044,863	3,130,457	3,209,697	3,167,135	3,206,272	3,154,016	3,101,761	3,069,685
Days of Potential Cash	165	167	158	157	162	164	168	173	170	172	170	167	165

July 1, 2024 to June 30, 2025

Charter School Name:	Sage Oak Charter School - Keppel
CDS #:	19646420136127 1886 - Keppel
Charter Approving Entity:	Keppel SD
County:	Los Angeles

Charter #: 1886

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

	Description	Object Code	Unrestricted	Restricted	Total
	VENUES				
1.	LCFF Sources				
	State Aid - Current Year	8011	4,576,698.00		4,576,698.00
	Education Protection Account State Aid - Current Year	8012	89,440.00		89,440.00
	State Aid - Prior Years	8019	0.00		0.00
	Transfers to Charter Schools in Lieu of Property Taxes	8096	747,581.00		747,581.00
	Other LCFF Transfers	8091, 8097	0.00		0.00
	Total, LCFF Sources		5,413,719.00	0.00	5,413,719.00
2.	Federal Revenues (see NOTE in Section L)				
	No Child Left Behind/Every Student Succeeds Act	8290		78,250.00	78,250.00
	Special Education - Federal	8181, 8182		66,794.00	66,794.00
	Child Nutrition - Federal	8220		0.00	0.00
	Donated Food Commodities	8221		0.00	0.00
	Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
	Total, Federal Revenues		0.00	145,044.00	145,044.00
3.	Other State Revenues				
•••	Special Education - State	StateRevSE	-	401,097.00	401,097.00
	All Other State Revenues	StateRevAO	98,601.00	311,197.00	409,798.00
	Total, Other State Revenues		98,601.00	712,294.00	810,895.00
4.	Other Local Revenues				
	All Other Local Revenues	LocalRevAO	0.00	0.00	0.00
	Total, Local Revenues	-	0.00	0.00	0.00
5.	TOTAL REVENUES		5,512,320.00	857,338.00	6,369,658.00
B. EX	PENDITURES (see NOTE in Section L)				
	Certificated Salaries				
	Certificated Teachers' Salaries	1100	1,495,310.00	194,889.00	1,690,199.00
	Certificated Pupil Support Salaries	1200	207,090.00	334,904.00	541,994.00
	Certificated Supervisors' and Administrators' Salaries	1300	203,218.00	37,596.00	240,814.00
	Other Certificated Salaries	1900	0.00	0.00	0.00
	Total, Certificated Salaries		1,905,618.00	567,389.00	2,473,007.00
2.	Noncertificated Salaries				
-	Noncertificated Instructional Salaries	2100	55,762.00	53,894.00	109,656.00
	Noncertificated Support Salaries	2200	0.00	0.00	0.00
1		L			
	Noncertificated Supervisors' and Administrators' Salaries	2300	223,667.00	18,303.00	241,970.00
	Clerical, Technical and Office Salaries	2400	202,121.00	13,945.00	216,066.00
	Other Noncertificated Salaries	2900	0.00	0.00	0.00
	Total, Noncertificated Salaries		481,550.00	86,142.00	567,692.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel

CDS #	: 19646420136127	1886 - Keppel		
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	328,073.00	108,371.00	436,444.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	58,753.00	15,221.00	73,974.00
Health and Welfare Benefits	3401-3402	283,760.00	88,478.00	372,238.00
Unemployment Insurance	3501-3502	8,129.00	2,924.00	11,053.00
Workers' Compensation Insurance	3601-3602	7,626.00	2,343.00	9,969.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	94,486.00	26,872.00	121,358.00
Total, Employee Benefits		780,827.00	244,209.00	1,025,036.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	296,567.00	1,634.00	298,201.00
Materials and Supplies	4300	634,824.00	42,919.00	677,743.00
Noncapitalized Equipment	4400	144,984.00	484.00	145,468.00
Food	4700	0.00	0.00	0.00
Total, Books and Supplies	1100	1,076,375.00	45,037.00	1,121,412.00
		.,	.0,007.00	.,,
5. Services and Other Operating Expenditures	E400	0.00	25 404 00	25 404 00
Subagreements for Services	5100	0.00	35,421.00	35,421.00
Travel and Conferences	5200	38,290.00	1,721.00	40,011.00
Dues and Memberships	5300	16,234.00	0.00	16,234.00
Insurance	5400	16,823.00	0.00	16,823.00
Operations and Housekeeping Services	5500	5,243.00	0.00	5,243.00
Rentals, Leases, Repairs, and Noncap. Improvements	5600	51,038.00	7,212.00	58,250.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	653,185.00	40,621.00	693,806.00
Communications	5900	102,800.00	0.00	102,800.00
Total, Services and Other Operating Expenditures		883,613.00	84,975.00	968,588.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	25,846.00	0.00	25,846.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		25,846.00	0.00	25,846.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:		0.00	0.00	0.00
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00
Total Debt Service	. 100	0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
		E 450 000 00	4 007 750 00	
8. TOTAL EXPENDITURES		5,153,829.00	1,027,752.00	6,181,581.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel CDS #: 19646420136127 1886 - Keppel

CDS #	#: 19646420136127	1886 - Keppel		
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		358,491.00	(170,414.00)	188,077.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts		(000.077.00)		
(must net to zero)	8980-8999	(600,857.00)	600,857.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(600,857.00)	600,857.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)	(242,366.00)	430,443.00	188,077.00
F. FUND BALANCE / NET POSITION				
1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	3,058,753.00	(430,443.00)	2,628,310.00
b. Adjustments/Restatements	9793, 9795	115,707.00	0.00	115,707.00
c. Adjusted Beginning Fund Balance /Net Position		3,174,460.00	(430,443.00)	2,744,017.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		2,932,094.00	0.00	2,932,094.00
Components of Ending Fund Balance (Modified Accrual Basis of	only)			
a. Nonspendable				
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated				
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)				
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	2,932,094.00	0.00	2,932,094.00
	010011	_,002,001.00	0.00	2,002,001.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel CDS #: 19646420136127 1886 - Keppel

CDS	#: 19646420136127	1886 - Keppel		
Description	Object Code	Unrestricted	Restricted	Total
G. ASSETS				
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
In Banks	9120	2,537,442.00	394,652.00	2,932,094.00
In Revolving Fund	9130	0.00	0.00	0.00
With Fiscal Agent/Trustee	9135	0.00	0.00	0.00
Collections Awaiting Deposit	9140	0.00	0.00	0.00
2. Investments	9150	0.00	0.00	0.00
3. Accounts Receivable	9200	455,732.00	70,880.00	526,612.00
4. Due from Grantor Governments	9290	0.00	0.00	0.00
5. Stores	9320	0.00	0.00	0.00
6. Prepaid Expenditures (Expenses)	9330	16,530.00	2,571.00	19,101.00
7. Other Current Assets	9340	0.00	0.00	0.00
8. Lease Receivable	9380	0.00	0.00	0.00
9. Capital Assets (accrual basis only)	9400-9489	65,392.00	0.00	65,392.00
10. TOTAL ASSETS		3,075,096.00	468,103.00	3,543,199.00
H. DEFERRED OUTFLOWS OF RESOURCES				
1. Deferred Outflows of Resources	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
I. LIABILITIES				
1. Accounts Payable	9500	96,946.00	67,145.00	164,091.00
2. Due to Grantor Governments	9590	0.00	66,021.00	66,021.00
3. Current Loans	9640	0.00	0.00	0.00
4. Unearned Revenue	9650		334,937.00	334,937.00
5. Long-Term Liabilities (accrual basis only)	9660-9669	46,056.00	0.00	46,056.00
6. TOTAL LIABILITIES		143,002.00	468,103.00	611,105.00
J. DEFERRED INFLOWS OF RESOURCES				
1. Deferred Inflows of Resources	9690			0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2)				
(must agree with Line F2)		2,932,094.00	0.00	2,932,094.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel

CDS #: 19646420136127 1886 - Keppel

Capital Outlay Debt Service

Total

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

	00	oltal Outlay	Dept der vide	Total
a. None	\$	0.00	0.00	0.00
b.	•			0.00
C.				0.00
d.				0.00
e.				0.00
f				0.00
g				0.00
h				0.00
i.				0.00
j				0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - Keppel		
CDS #: <u>19646420136127 1886 - Keppel</u>		
3. Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount	
a. <u>None</u> b c	0.00	
d TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00	
4. State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation: Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the n 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction allocations for covered programs in 2024-25.	•	
a. Total Expenditures (B8)	6,181,581.00	
 b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred] 	145,044.00	
c. Subtotal of State & Local Expenditures [a minus b]	6,036,537.00	
d. Less Community Services [L2 Total]	0.00	
e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	25,846.00	
f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	0.00	
TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE \$ [c minus d minus e minus f]	6,010,691.00	



Sage Oak Charter School - South Second Interim Budget 2024-25

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Summary Analysis Sage Oak Charter School - South

Summary of Results

The 2024-25 Second Interim Budget (SIB) projects a net revenue of \$0.1M. Net revenue changed by \$0.6M from the 2024-25 First Interim Budget (FIB) of \$0.7M. Positive net revenue and a strong reserve balance will allow Sage Oak-South to end the 2024-25 fiscal year with a reserve of \$4.0M, which is 50.4% of annual expenditures.

Cash Flow

In the budgeted year's cash flow analysis, it is projected that cash will reach its lowest point at the end of April 2025, with \$3.0M cash on hand. This cash reserve is deemed sufficient to sustain operations and safeguard against potential economic shocks.

Changes to Revenue

The 0.2% change in revenue from the 2024-25 FIB to SIB is due to additional Local Control Funding Formula (LCFF) revenues, federal revenues, and state revenues, reflecting an increase in the Average Daily Attendance (ADA) to enrollment ratio, as well as an increase in the Unduplicated Pupil Percentage (UPP).

Changes to Expenditures

Sage Oak-South has an overall change of 8.1% in expenditures from the 2024-25 FIB to the 2024-25 SIB. The change is attributed to an increase in materials and supplies for students.





Enrollment and ADA Assumptions Sage Oak Charter School - South

Unduplicated

				Pupil Percentage
2024-25		Enrollment	ADA	(UPP)
2024-23	TK-3	304	302	
	4-6	120	119	
	7-8	72	72	
	9-12	84	84	
	Total	580	577	212
	Growth	-0.9%	99.5%	36.5%
2025-26				
		Enrollment	ADA	UPP
	TK-3	328	325	
	4-6	128	127	
	7-8	75	74	
	9-12	88	87	
	Total	619	614	226
	Growth	6.9%	99.2%	36.5%
2026-27				
		Enrollment	ADA	UPP
	TK-3	360	357	
	4-6	140	139	
	7-8	82	81	
	9-12	96	95	
	Total	678	673	247
	Growth	9.5%	99.2%	36.5%



Sage Oak Charter School - South

	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change
Revenue					
Total LCFF Revenues	2,818,848	6,939,426	6,918,876	20,550	0.3 %
Total Federal Revenue	67,222	134,241	132,679	1,562	1.2 %
Total Other State Revenue	488,188	977,284	979,341	(2,057)	(0.2) %
Total Local Revenue	332,156	77,487	77,487	0	0.0 %
Total Revenue	3,706,414	8,128,438	8,108,383	20,055	0.2 %
Expenditures					
Total 1000-1999 Certificated Salaries	1,764,568	3,348,572	3,257,213	91,359	2.8 %
Total 2000-2999 Classified Salaries	418,239	838,394	780,018	58,376	7.5 %
Total 3000-3999 Employee Benefits	688,378	1,360,437	1,371,594	(11,157)	(0.8) %
Total 4100-4799 Books, Materials, & Supplies	385,506	1,300,507	993,173	307,334	30.9 %
Total 5100-5999 Services & Other Operating Expenditures	732,936	1,136,159	987,177	148,982	15.1 %
Total 6100-6999 Capital Outlay	0	29,957	24,881	5,076	20.4 %
Total Expenditures	3,989,627	8,014,026	7,414,056	599,970	8.1 %
Operating Income/(Loss)	(283,213)	114,412	694,327	(579,915)	(83.5) %
Net Assets					
9791 - Beginning Fund Balance	3,840,326	3,840,326	3,840,326	0	0.0 %
9793 - Audit Adjustments	80,423	80,423	80,423	0	0.0 %
Total Net Assets	3,920,749	3,920,749	3,920,749	0	0.0 %
Change In Net Assets	(283,213)	114,412	694,327	(579,915)	(83.5) %
Total Net Assets	3,637,536	4,035,161	4,615,076	(579,915)	(12.6) %
Net revenue as a % of expense		1.4%	9.4%		
Fund balance as a % of expense		50.4%	62.2%		

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Days of Potential Cash





	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
Revenue						
LCFF Revenue						
8011 - LCFF General Entitlement	2,638,178	6,491,514	6,470,434	21,080	0.3 %	
8012 - EPA Entitlement	43,695	115,534	116,064	(530)	(0.5) %	
8019 - Prior Year Unrestricted Revenue	0	0	0	0	#DIV/0!	
8096 - In-Lieu-Of Property Taxes	140,000	332,378	332,378	0	0.0 %	
8097 - In-Lieu Property Taxes Prior Year	(3,025)	0	0	0	0.0 %	-
Total LCFF Revenues	2,818,848	6,939,426	6,918,876	20,550	0.3 %	The change is due to enrollment and ADA.
Federal Revenue						
8181 - Federal IDEA SpEd Revenue	4,045	51,575	51,575	0	0.0 %	
8182 - SpEd - Discretionary Grants	354	14,920	14,920	0	0.0 %	
8290 - Other Federal Revenue	62,823	67,746	66,184	1,562	2.4 %	-
Total Federal Revenue	67,222	134,241	132,679	1,562	1.2 %	
Other State Revenue						
8311 - AB602 State SpEd Revenue	165,968	518,121	519,201	(1,080)	(0.2) %	
8550 - Mandated Cost Reimbursements	11,622	11,622	11,622	0	0.0 %	
8560 - Lottery- Unrestricted	44,285	115,242	115,772	(530)	(0.5) %	
8561 - Lottery- Prop 20 - Restricted	9,570	49,476	49,704	(228)	(0.5) %	
8590 - Other State Revenue	256,743	282,823	283,042	(219)	(0.1) %	-
Total Other State Revenue	488,188	977,284	979,341	(2,057)	(0.2) %	
Local Revenue						
8660 - Interest Income	330,520	77,487	77,487	0	0.0 %	
8699 - Other Revenue	1,636	0	0	0	0.0 %	-
Total Local Revenue	332,156	77,487	77,487	0	0.0 %	-
Total Revenue	3,706,414	8,128,438	8,108,383	20,055	0.2 %	
Expenditures						
1000-1999 Certificated Salaries						
1001 Cert. Off Schedule Pay	0	217,781	0	217,781	100.0 %	
1100 Certificated Teachers Salaries	1,229,276	2,135,694	2,233,028	(97,334)	(4.4) %	
1200 Certificated Pupil Support	320,302	639,841	688,595	(48,754)	(7.1) %	
1300 Certificated Supervisors and Administrators Salaries	214,990	355,256	335,590	19,666	5.9 %	-
Total 1000-1999 Certificated Salaries	1,764,568	3,348,572	3,257,213	91,359	2.8 %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
2000-2999 Classified Salaries						
2001 Class. Off Schedule Pay	0	49,739	0	49,739	100.0 %	
2100 Classified Instructional Salaries	39,022	83,682	89,684	(6,002)	(6.7) %	
2300 Classified Supervisors and Admin Salaries	191,019	372,069	375,216	(3,147)	(0.8) %	
2400 Clerical, Technical and Office Salaries	188,198	332,904	315,118	17,786	5.6 %	
Total 2000-2999 Classified Salaries	418,239	838,394	780,018	58,376	7.5 %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
3000-3999 Employee Benefits						
3001-3002 Employee Off Schedule Benefit						
3001 - Certificated Off Schedule Pay Benefits	0	3,738	0	3,738	100.0 %	
3002 - Classified Off Schedule Pay Benefits	0	3,979	0	3,979	100.0 %	
Total 3001-3002 Employee Off Schedule Benefit	0	7,717	0	7,717	100.0 %	The change is due to a one-time off-schedule salary pay.
3101-3102 STRS						
3101 - STRS Certificated	306,999	581,863	587,777	(5,914)	(1.0) %	-
Total 3101-3102 STRS	306,999	581,863	587,777	(5,914)	(1.0) %	The change is due to salary prorations for unfilled positions.
3301-3302 OASDI/Medicare/Alternative						
3313 - Medicare - Certificated	24,677	45,461	45,941	(480)	(1.0) %	
3314 - Medicare - Classified	5,604	11,188	10,837	351	3.2 %	
3355 - OASDI - Certificated	1,233	157	758	(601)	(79.3) %	
3356 - OASDI - Classified	23,827	47,850	46,340	1,510	3.3 %	
Total 3301-3302 OASDI/Medicare/Alternative	55,341	104,656	103,876	780	0.8 %	



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	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
3401-3402 Health and Welfare Benefits						
3401 - Health Care Certificated	175,679	362,296	364,011	(1,715)	(0.5) %	
3402 - Health Care Classified	53,085	106,689	109,029	(2,340)	(2.1) %	
Total 3401-3402 Health and Welfare Benefits	228,764	468,985	473,040	(4,055)	(0.9) %	The change is due to salary prorations for unfilled positions.
3501-3502 Unemployment Insurance						
3501 - Unemployment Insurance Certificated	6,615	10,554	10,629	(75)	(0.7) %	
3502 - Unemployment Insurance Classified	2,081	4,206	4,002	204	5.1 %	
Total 3501-3502 Unemployment Insurance 3601-3602 Workers' Compensation	8,696	14,760	14,631	129	0.9 %	
3601 - Workers' Comp Certificated	6,146	10,977	11,093	(116)	(1.0) %	
3602 - Workers' Comp Classified	1,302	2,695	2,616	79	3.0 %	
Total 3601-3602 Workers' Compensation	7,448	13,672	13,709	(37)	(0.3) %	
3901-3902 Other Employee Benefits						
3901 - Other Benefits Cert	58,574	99,266	101,291	(2,025)	(2.0) %	
3902 - Other Benefits Class	8,181	14,718	14,363	355	2.5 %	
3922 - 457b Employer match-Classified	14,375	54,800	62,907	(8,107)	(12.9) %	
Total 3901-3902 Other Employee Benefits	81,130	168,784	178,561	(9,777)	(5.5) %	The change is due to staffing positions, one-time off- schedule salary pay, and the proration of unfilled positions.
otal 3000-3999 Employee Benefits	688,378	1,360,437	1,371,594	(11,157)	(0.8) %	.'
100-4799 Books, Materials, & Supplies						
4200 Books and Other Reference Materials						
4200 - Other Reference Materials	38,020	346,331	95,553	250,778	262.4 %	
Total 4200 Books and Other Reference Materials	38,020	346,331	95,553	250,778		The change is due to additional curriculum for TK-8
4300 Materials and Supplies	50,020	510,551	55,555	230,770	2021170	students.
	9,637	70,385	64,858	5,527	9 E 114	The change is due to updated allocation percentage
4310 - Materials & Supplies						per location. The change is due to additional supplies for Career
4320 - Office Supplies	4,965	21,922	12,658	9,264		and Technical Education (CTE) and the warehouse. The change is due to updated allocation percentage
4330 - Meals & Events	745	1,912	1,755	157	8.9 %	per location. The change is due to updated allocation percentage
4350 - Other Supplies - Materials & Supplies	222	1,403	1,287	116		per location. The change is due to updated allocation percentage
4381 - Instructional Funds - Materials	291,919	689,944	632,847	57,097	9.0 %	per location.
otal 4300 Materials and Supplies 400 Noncapitalized Equipment	307,488	785,566	713,405	72,161	10.1 %	
4400 - Non-Capitalized Equipment	39,998	168,610	184,215	(15,605)	(8.5) %	The change is due to a shift in purchasing.
otal 4400 Noncapitalized Equipment	39,998	168,610	184,215	(15,605)	(8.5) %	
tal 4100-4799 Books, Materials, & Supplies	385,506	1,300,507	993,173	307,334	30.9 %	
00-5999 Services & Other Operating Expenditures						
100 Subagreements for Services						
5100 - SpEd Consultants and Vendors Subagreements for Service	(2,070)	41,057	19,101	21,956	114.9 %	
otal 5100 Subagreements for Services	(2,070)	41,057	19,101	21,956	114.9 %	The change is due to utilizing external consultants on unfilled positions.
200 Travel and Conferences						
5200 - Travel & Conferences	2,045	0	0	0	0.0 %	
						The change is due to updated allocation percentage
5210 - Mileage Reimbursements	58	382	351	31		per location.
5220 - Travel & Lodging	7,593	29,198	22,932	6,266		The change is due to additional staff conferences. The change is due to a reduction of travel days for
5225 - Travel & Conferences Meals	5,893	16,796	21,033	(4,237)		conferences and administrative planning sessions.
otal 5200 Travel and Conferences	15,589	46,376	44,316	2,060	4.6 %	
3300 Dues and Memberships						
5300 - Dues & Memberships	16,971	18,816	15,512	3,304	21.3 %	
		18,816	15,512	3,304	21.3 %	The change is due to additional membership fees to
	16,971	10,010				professional organizations.
Total 5300 Dues and Memberships 5400 Insurance			47.00	4.605		professional organizations.
Total 5300 Dues and Memberships 5400 Insurance 5400 - Insurance Total 5400 Insurance	16,971 	<u>19,500</u> 19,500	17,894	1,606	9.0 %	professional organizations. The change is due to updated allocation percentage



5500 Operations and Housekeeping Services 3,314 6,076 5,576 500 9.0 % 5600 Rents, Leases, Repairs, and Noncap. Improvements The change is due to leasing additional warehouse The change is due to leasing additional warehouse 5610 - Facility Rents & Leases 29,578 57,654 45,377 12,277 27,1 % space. 5610 - Facility Rents & Leases 29,578 57,654 45,377 12,277 27,1 % space. 5610 - Facility Rents & Leases. 29,578 57,654 45,377 12,277 27,1 % space. 5610 - Facility Rents & Leases. 29,578 57,654 45,377 12,277 27,1 % space. 5610 - Facility Rents & Leases. 29,578 57,654 45,377 12,277 27,1 % space. 5600 Rents, Leases. Repairs, and Noncap. Improvements 3,237 67,519 54.430 13,089 24,0 % 5800 - Professional Services - Non-instructional 6,771 12,277 27,1 % the change is due to ideated allocation percentages 5810 - Cleagl 11,246 21,771 14,270 13,71 % The change is due to ideated allocation percentages 58		Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
Total 5500 Operations and Housekeeping Services 3,314 6,076 5,576 500 9.0 % The charge is due to updated allocation percentages per location. 5600 Rents, Leases, Repairs, and Noncap. Improvements 29,578 57,654 45,277 12,277 27.1 % space. 5610 - Facility Rents & Leases 29,578 57,654 45,377 12,277 27.1 % space. 5610 - Facility Rents & Leases, Repairs, and Noncap. Improvements 3,24 67,519 54,430 13,089 24,09 5000 - Professional Services - Non-instructional 6,971 18,272 18,977 (705) (3,7 % The charge is due to updated allocation percentages 5810 - Legal 11,946 32,2513 29,835 2,678 9.0 % per location. 5820 - Audit & CPA 6,003 6,542 5,881 661 12.2 % per location. 5830 - Oversight Fees 0 66,335 66,830 (0,6) % The charge is due to updated allocation percentages 5870 - Legal 11,946 32,277 47,099 4,228 9.0 % per location. 5880 - Oversight Fees 0 66,335 66,830 (0,6) % The charge is due to updated allocation percentages 587	5500 Operations and Housekeeping Services						
per location. per location. Soft on Facility Rents & Leases The change is due to leasing additional warehouse. 5610 - Facility Rents & Leases 29,578 57,654 45,377 27,1% space. 5610 - Facility Rents & Leases 24,450 9,214 8,456 758 9,0% 5620 - Equipment Leases 24,450 75,40 13,089 24,0% 5000 Professional/Consulting Services and Operating Expend. 32,274 67,519 54,320 13,089 24,0% 5000 - Professional/Consulting Services and Operating Expend. 32,274 18,977 (705) (7,1%) The change is due to object code alignment. 5010 - Legal 11,946 32,273 29,035 2,678 9,0% per location. 5810 - Legal 11,946 32,273 29,035 (4,674) 13,327 9,488 3,389 40,5 % The change is due to ude marketing for all schools. 5820 - Advertsing & Recruitinent 4,674 13,327 9,498 3,389 40,5 % The change is due to ude and claciton percentages 5840 - Advertsing & Recruitinent 58,18 <td>5510 - Utilities (General)</td> <td>3,314</td> <td>6,076</td> <td>5,576</td> <td>500</td> <td>9.0 %</td> <td></td>	5510 - Utilities (General)	3,314	6,076	5,576	500	9.0 %	
Selici - Failing Rein's & Leases 29.578 57,654 45,377 12.277 27.11 % space. 5610 - Failing Rein's & Leases 2,450 9,214 8,456 758 9,0 % 5620 - Equipment Leases 346 651 597 54 9,0 % 5620 - Equipment Leases 758 9,0 % 24,0 % 13.00 % 5800 - Professional/Consulting Services and Operating Expend. 32,374 67,519 54,430 13.09 % 767.51 % 9,0 % 5800 - Professional/Consulting Services and Operating Expend. 32,573 29,385 2,678 9,0 % per location. 5800 - Professional/Consulting & Reinces 6,003 6,542 5,881 661 11.12 % per location. 5820 - Audit & CPA 6,003 6,542 5,881 661 11.12 % per location. 5830 - Professional Development 4,674 13,327 9,488 3,89 40,5 % The change is due to updated allocation percentages 5840 - Scrule Fees 7,678 51,327 47,099 4,228 9.0 % per location. 5877 - Lending Library 399 8933	Total 5500 Operations and Housekeeping Services	3,314	6,076	5,576	500		
5610 - Facility Berts & Leases 29,578 57,654 43,37 12,277 27,1 % space. ************************************	5600 Rents, Leases, Repairs, and Noncap. Improvements						
5612 - Testing Site 2,450 9,214 8,456 758 9,0 % 5620 - Equipment Leases 346 651 557 54 9,0 % 5800 Professional/Consulting Services and Operating Expend. 52,27 6,77 13,090 24,30 5800 Professional/Consulting Services and Operating Expend. 5,97 13,090 2,678 9,0 % 5810 - Legal 1,946 3,2,513 2,9,35 2,678 9,0 % periodiated allocation percentages 5810 - Legal 1,946 3,3,271 2,9,483 6,611 11,2 % periodiation percentages 5820 - Audit & CPA 6,003 6,542 5,848 6,611 11,2 % periodiation percentages 5840 - Advertising & Recruitment 4,674 13,327 9,483 3,839 40,5 % The change is due to vide omarketing for all schools. 5840 - Service Fees 15,768 51,327 47,099 42,28 9,0 % peri location. 5870 - Livescan Fingerprinting 26 202 357 155 (43,4) % end of the fiscal year. 5878 - Student Assessment 3,947 4,301 3,947 354 9,0 %	E610 Encility Depte & Longer	20 579	E7 6E4	45 277	12 277		
Sé20 - Equipment Leases 346 651 597 54 9.0% Total S600 Rents, Leases, Repairs, and Noncap. Improvements 32.374 67,519 584.0 13,089 24.0 % 5800 - Professional Services - Non-instructional 6,971 18,272 18,977 (705) 6.7,76 The change is due to object code alignment. The change is due to object code alignment. The change is due to oupdated aliocation percentages 5810 - Legal 11,946 32,513 29,835 2,678 9.0% per location. 5820 - Audit & CPA 6,003 6,542 5,881 661 11.2 % per location. 5830 - Ineid Trips 8,849 15,198 14,007 1,111 7.9 % 5840 - Adverting & Renziment 4,674 13,327 49,488 3,339 40.5 % The change is due to video marketing for all schools. 5850 - Oversight Fees 0 69,397 53,149 1,848 5,3 % The change is due to end-of-year teacher inductions. 5860 - Instructional Wendors & Consultants 2,2 2,2 37 1,344 4,349 9,0 % 5878 - Student Assessment 3,947 4,301							space.
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements 32,374 67,519 54,430 13,089 24.0 % 5800 Professional/Consulting Services - Non-instructional 6,971 18,272 18,977 (705) (3.7) % The change is due to object code alignment. The change is due to updated allocation percentages 5810 - Legal 11,946 32,513 29,835 2,678 9.0 % per location. 5820 - Audit & CPA 6,003 6,542 5,881 661 11.2 % per location. 5835 - Field Trips 8,849 15,198 14,087 1111 7.9 % 5840 - Advertising & Recruitment 4,674 13,227 47,099 4,228 9.0 % per location. 5860 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. 5877 - Lending Library 399 833 819 74 9.0 % 5887 - Student Assessment 3,947 4,301 3,947 354 9.0 % 5883 - Justice Consultants 228 0 0 0.0 % 13,945.% for Human Resources. 5883 - Justice Consultant and Services	5						
5800 Professional/Consulting Services and Operating Expend. 6,971 18,272 18,977 (7,0) (3,7) % The change is due to object code alignment. The change is due to updated allocation percentages 5810 - Legal 11,946 32,513 29,835 2,678 9.0 % per location. 5820 - Audit & CPA 6.003 6,542 5,881 661 11.2 % per location. 5820 - Audit & CPA 6.003 6,542 5,881 661 11.2 % per location. 5820 - Audit & CPA 6.003 6,542 5,881 661 11.2 % per location. 5820 - Audit & CPA 6.003 6,542 5,881 661 11.2 % per location. 5830 - Dersight Fees 0 69,395 69,830 (435) (0.6) % 5860 - Service Fees 16,768 51,327 47,099 4,228 0.0 % 0 0.0 % 5870 - Livescan Fingerprinting 26 202 357 (155) (13,4) % end of the fiscal year. 5877 - Lending Library 399 893 819 74 9.0 % 5880 - Instructional Vendors & Consultants 28 0 0 0 0.0 % 5881 - I					-		
S800 - Professional Services - Non-instructional 6,971 18,272 18,977 (705) (3.7) % The change is due to object code alignment. The change is due to updated allocation percentages S810 - Legal 11,946 32,513 29,835 2,678 9.0% per location. S820 - Audit & CPA 6,003 6,542 5,881 661 11.2% per location. S835 - Field Trips 8,849 15,198 14,087 1,111 7.9 % S840 - Advertising & Recruitment 4,674 13,327 9,488 3,839 40.5 % The change is due to video marketing for all schools. S860 - Service Fees 0 66,395 69,830 (435) The change is due to end-of-year teacher inductions. S860 - Service Fees 16,6768 51,327 47,099 4,228 9.0 % per location. S870 - Luescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. S870 - Luescan Fingerprinting 26 228 0 0 0 0.0 % S870 - Luescan Fingerprinting 26 2428 38,64 9.0 % per location. Seconst		32,374	07,519	54,430	13,089	24.0 %	
S810 - Legal 11,946 32,513 29,835 2,678 9.0% per location. S820 - Audit & CPA 6,003 6,542 5,881 661 11.2 % per location. S835 - Field Trips 8,849 15,198 14,087 1,111 7.9 % S840 - Advit ising & Recruitment 4,674 13,327 9,488 3,839 40.5 % The change is due to updated allocation percentages S850 - Oversight Fees 0 69,395 69,830 (435) (10.6) % S860 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. S870 - Livescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 202 357 (155) The change is due to updated allocation percentages S870 - Istuending Library 399 <	0 1 0 1						
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S80 - Audit & CPA 6,003 6,542 5,881 661 11.2 % per location. 5820 - Audit & CPA 6,003 6,542 5,881 661 11.2 % per location. 5835 - Field Trips 8,849 15,198 14,087 1,11 7,9 % 5840 - Advertising & Recruitment 4,674 13,327 9,488 3,839 40.5 % The change is due to video marketing for all schools. 5850 - Oversight Fees 0 69,395 69,830 (435) (0.6) % 5860 - Service Fees 15,768 51,327 47,099 4,228 9.0 % per location. 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. 5870 - Liudigit Library 3947 4,301 3,447 9.0 % 5 5880 - Instructional Funds - Services 405,989 459,962 421,8	5810 J	11.040	22 512	20.025	2 (70		
S820 - Audit & CPA 6,003 6,542 5,81 661 11.2 % per location. S835 - Field Trips 8,849 15,80 14,087 1,111 7.9 % S840 - Advertsing & Recruitment 4,674 13,327 9,488 3,839 40.5 % The change is due to video marketing for all schools. S850 - Oversight Fees 0 69,395 69,830 (435) (0.6) % S860 - Service Fees 16,768 51,327 74,7099 4,228 9.0 % per location. S870 - Livescan Fingerprinting 26 202 357 (155) (163,4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 202 357 (155) (164,4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 202 357 (155) (164,4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 202 357 (155) (164,4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 202 357 (155) (164,4) % end of the fiscal year. S870 - Livescan Fingerprinting 26 <td>S810 - Legai</td> <td>11,946</td> <td>32,513</td> <td>29,835</td> <td>2,078</td> <td></td> <td></td>	S810 - Legai	11,946	32,513	29,835	2,078		
5835 - Field Trips 8,849 15,198 14,087 1,111 7.9 % 5840 - Advertising & Recruitment 4,674 13,327 9,488 3,839 40.5 % The change is due to video marketing for all schools. 5850 - Oversight Fees 0 69,395 69,80 (435) The change is due to updated allocation percentages 5860 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. 5860 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. 5860 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. 5860 - Service Fees 16,768 51,327 47,099 4,228 9.0 % tests tests set to expire by the loss Tb tests set to expire by the loss St tests set to expire by the loss Tb tests set to expire by the loss St tests	5820 Audit & CPA	6 003	6 5 4 2	5 991	661		
S840 - Advertising & Recruitment 4,674 13,327 9,488 3,839 40.5 % The change is due to video marketing for all schools. S550 - Oversight Fees 0 69,395 69,830 (435) (0.6) % S60 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. S680 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. S680 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. S680 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. S870 - Livescan Fingerprinting 26 202 357 (155) (43.4) % end of the fiscal year. S871 - Lending Library 399 893 819 74 9.0 % S880 - Instructional Vendors & Consultants 228 0 0 0 0.0 % S881 - Instructional Funds - Services 2 42,189 8,604 9.0 % per location. The change is due to the need for outside consultants S883 - Outside Consultant and Services and Operating Expend. <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>ler location.</td>							ler location.
S850 - Oversight Fees 0 69,395 66,830 (435) (0.61) % S860 - Service Fees 16,768 51,327 47,099 4,228 9.0 % per location. S863 - Professional Development 58,180 36,997 35,149 1,848 5.3,3 % The change is due to end-of-year teacher inductions. S870 - Livescan Fingerprinting 26 202 357 (155) (44,34) % end of the fiscal year. S874 - Student Assessment 3,947 4,301 3,947 354 9.0 % S881 - Instructional Vendors & Consultants 228 0 0 0.0 % S881 - Instructional Vendors & Services 405,989 459,962 421,898 38,064 9.0 % S881 - Instructional Funds - Services 0 0 0 0.0 % S881 - Instructional Vendors & Services 405,989 459,962 421,898 38,064 9.0 % per location. S881 - Instructional Vendors & Services 0 1,421 1,394.5 % for Human Resources. The change is due to additional technology S887 - Student Services Technology 50,450 96,491 68,977 27,514 39.9 % applications for staff	•						The change is due to video marketing for all schools
Second Service Fees 16,768 51,327 47,099 4,228 9.0% per location. 5860 - Service Fees 16,768 51,327 47,099 4,228 9.0% per location. 5860 - Service Fees 58,180 36,997 35,149 1,848 5.3% The change is due to end-of-year teacher inductions. 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4)% end of the fiscal year. 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4)% end of the fiscal year. 5871 - Lending Library 399 833 819 74 9.0% 5873 - Student Assessment 3,947 4,301 3,947 354 9.0% 5881 - Instructional Vendors & Consultants 228 0 0 0 % manage is due to updated allocation percentages 5881 - Outside Consultant and Services 405,989 459,962 421,898 38,064 9.0% per location. 5887 - Student Service Technology 50,450 96,491 68,977 27,514<	-						The change is due to video marketing for all schools.
5860 - Service Fees 16,768 51,327 47,099 4,228 9.0% per location. 5863 - Professional Development 58,180 36,997 35,149 1,848 5.3% The change is due to end-of-year teacher inductions. The change is due to less TB tests set to expire by the 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4)% end of the fiscal year. 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4)% end of the fiscal year. 5870 - Livescan Fingerprinting 26 202 357 (155) (43.4)% end of the fiscal year. 5887 - Student Assessment 3,947 4,301 3,947 354 9.0% 5880 - Instructional Vendors & Consultants 228 0 0 0.0% The change is due to updated allocation percentages 5881 - Instructional Funds - Services 405,989 459,962 421,898 38,064 9.0% for Human Resources. The change is due to additional technology 5883 - Outside Consultant and Services and Operating Expend. 50,450 96,491 68,977 27,514 39.9% applications for staff and students. <tr< td=""><td>5850 - Oversignt Fees</td><td>0</td><td>09,395</td><td>69,830</td><td>(435)</td><td></td><td>"ha aliana in dua ta undatad alla atian anno 1997</td></tr<>	5850 - Oversignt Fees	0	09,395	69,830	(435)		"ha aliana in dua ta undatad alla atian anno 1997
S863 - Professional Development S8,180 36,997 35,149 1,848 S.3 % The change is due to end-of-year teacher inductions. The change is due to less TB tests set to expire by the S870 - Livescan Fingerprinting 26 202 357 (155) (43.4)% end of the fiscal year. S877 - Lending Library 399 893 819 74 9.0 % S878 - Student Assessment 3,947 4,301 3,947 354 9.0 % S880 - Instructional Vendors & Consultants 228 0 0 0 0.0 % S881 - Instructional Funds - Services 405,989 459,962 421,898 38,064 9.0 % per location. S883 - Outside Consultant and Services 0 12,240 819 11,421 1,394.5 % for Human Resources. S887 - Student Service Technology 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. S900 Communications 57,430 817,660 727,163 90,497 12.4 % S930 - Postage 8,019 16,552 15,282 1,370 9.0 % per location.	5860 - Service Fees	16 768	51 327	47 099	4 228		
S870 - Livescan Fingerprinting 26 202 357 (145) (43.4)% end of the fiscal year. 5877 - Lending Library 399 893 819 74 9.0 % 5878 - Student Assessment 3,947 4,301 3,947 354 9.0 % 5887 - Instructional Vendors & Consultants 228 0 0 0 0.0 % 5881 - Instructional Funds - Services 405,989 459,962 421,898 38,064 9.0 % The change is due to updated allocation percentages 5883 - Outside Consultant and Services 0 12,240 819 11,421 1,394.5 % for Human Resources. 5887 - Student Service Technology 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 Communications 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 - Poetsage 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 - Communications 57,430 81,6652 15,282 1,370 9.0 % per location. 5930 - Postage 8,019							
5870 - Livescan Fingerprinting 26 202 357 (115) (43.4)% end of the fiscal year. 5877 - Lending Library 399 893 819 74 9.0% 5878 - Student Assessment 3,947 4,301 3,947 354 9.0% 5880 - Instructional Vendors & Consultants 228 0 0 0.0% The change is due to updated allocation percentages 5881 - Instructional Vendors & Services 405,989 459,962 421,898 38,064 9.0% per location. 5883 - Outside Consultant and Services 0 12,240 819 11,421 1,394.5% for Human Resources. 5887 - Student Service Technology 50,450 96,491 68,977 27,514 39.9% applications for staff and students. 5900 Communications 574.430 817,660 727,163 90,497 12.4% 59.0% per location. 5930 - Postage 8,019 16,652 15,282 1,370 9.0% per location. The change is due to updated allocation percentages and blocation percentages and blocational software modules and bloca	5005 - Professional Development	56,160	50,997	55,145	1,040		
5877 - Lending Library 399 893 819 74 9.0 % 5878 - Student Assessment 3,947 4,301 3,947 354 9.0 % 5880 - Instructional Vendors & Consultants 228 0 0 0.0 % The change is due to updated allocation percentages 5881 - Instructional Funds - Services 405,989 459,962 421,898 38,064 9.0 % The change is due to updated allocation percentages 5883 - Outside Consultant and Services 0 12,240 819 11,421 1,394.5 % for Human Resources. The change is due to additional technology 5887 - Student Service Technology 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 Communications 574,430 817,660 727,163 90,997 12.4 % 39.9 % per location. 5930 - Postage 8,019 16,552 15,282 1,370 90.0 % per location. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contract	5870 - Livescan Fingerprinting	26	202	357	(155)		
5878 - Student Assessment 3,947 4,301 3,947 354 9.0 % 5880 - Instructional Vendors & Consultants 228 0 0 0.0 % 5881 - Instructional Funds - Services 405,989 459,962 421,898 38,064 9.0 % per location. 5881 - Instructional Funds - Services 405,989 459,962 421,898 38,064 9.0 % per location. 5883 - Outside Consultant and Services 0 12,240 819 11,421 1,394.5 % for Human Resources. 5887 - Student Service Technology 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 Communications 574,430 817,660 727,163 90,497 12.4 % 5930 - Postage 8,019 16,652 15,282 1,370 Po.0 % per location. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. 5940 - Technology Services 68,266 119,155 103,185 1		399	893	819			
5880 - Instructional Vendors & Consultants 228 0 0 0 0.0 % 5881 - Instructional Funds - Services 405,989 459,962 421,898 38,064 9.0 % per location. 5883 - Outside Consultant and Services 0 12,240 819 11,421 1,394.5 % for Human Resources. 5887 - Student Service Technology 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 Communications 504.50 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 Communications 504.50 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 Communications 504.50 96,491 68,977 27,514 39.9 % applications for staff and students. 5900 Professional/Consulting Services and Operating Expend. 574,30 817,660 727,163 90,497 12,4% 5930 - Postage 8,019 16,552 15,282 1,370 9.0 % per location. The change is due to updated allocation percentages and the alignment of contracts with the fiscal year. 5940 - Technology Services 68,246 102,503							
581 - Instructional Funds - Services405,989459,962421,89838,064The change is due to updated allocation percentages 9.0 % per location. The change is due to the need for outside consultants 1,394.5 % for Human Resources.5833 - Outside Consultant and Services012,24081911,4211,394.5 % for Human Resources. The change is due to additional technology5887 - Student Service Technology50,45096,49168,97727,51439.9 % 39.9 applications for staff and students.5900 Communications574,430817,660727,16390,49712.4 %5930 - Postage8,01916,65215,2821,3709.0 % per location. The change is due to additional software modules and to additional software modules and 5940 - Technology Services68,246102,50387,90314,600The change is due to additional software modules and the alignment of contracts with the fiscal year.5940 - Technology Services68,246102,50387,90314,60016.6 % the alignment of contracts with the fiscal year.Total 5900 Communications76,265119,155103,18515,97015.5 %							
5881 - Instructional Funds - Services405,989459,962421,89838,0649.0 % per location. The change is due to the need for outside consultants5883 - Outside Consultant and Services012,24081911,4211,394.5 % for Human Resources. The change is due to additional technology5887 - Student Service Technology50,45096,49168,97727,51439.9 % 390.497applications for staff and students.5887 - Student Service Technology50,45096,49168,97727,51439.9 % 390.497applications for staff and students.5900 Communications574,430817,660727,16390,49712.4 %5930 - Postage8,01916,65215,2821,3709.0 % per location.5940 - Technology Services68,246102,50387,90314,60016.6 % the alignment of contracts with the fiscal year.Total 5900 Communications76,265119,155103,18515,97015.5 %	5000 mist actional vendors a consultants	220	0	0	0		be change is due to undated allocation percentages
5883 - Outside Consultant and Services012,24081911,421The change is due to the need for outside consultants5883 - Outside Consultant and Services012,24081911,4211,394.5 %for Human Resources. The change is due to additional technology5887 - Student Service Technology50,45096,49168,97727,51439.9 %applications for staff and students.5900 Communications574,430817,660727,16390,49712.4 %5930 - Postage8,01916,65215,2821,37090.0 % per location.5940 - Technology Services68,246102,50387,90314,60016.6 %the alignment of contracts with the fiscal year.Total 5900 Communications76,265119,155103,18515,97015.5 %15.5 %	5881 - Instructional Funds - Services	405,989	459,962	421.898	38.064		
5883 - Outside Consultant and Services012,24081911,4211,394.5 % for Human Resources. The change is due to additional technology5887 - Student Service Technology50,45096,49168,97727,51439.9 %applications for staff and students.5887 - Student Service Technology50,45096,49168,97727,51439.9 %applications for staff and students.5900 Communications574,430817,660727,16390,49712.4 %5930 - Postage8,01916,65215,2821,3709.0 % per location.5940 - Technology Services68,246102,50387,90314,60016.6 % the alignment of contracts with the fiscal year.Total 5900 Communications76,265119,155103,18515,97015.5 %							
5887 - Student Service Technology 50,450 96,491 68,977 27,514 39.9 % applications for staff and students. Total 5800 Professional/Consulting Services and Operating Expend. 574,430 817,660 727,163 90,497 12.4 % 5900 Communications The change is due to updated allocation percentages 5930 - Postage 8,019 16,652 15,282 1,370 9.0 % per location. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %	5883 - Outside Consultant and Services	0	12,240	819	11,421		
Total 5800 Professional/Consulting Services and Operating Expend. 574,430 817,660 727,163 90,497 12.4 % 5900 Communications The change is due to updated allocation percentages 5930 - Postage 8,019 16,652 15,282 1,370 9.0 % per location. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %						т	he change is due to additional technology
5900 Communications The change is due to updated allocation percentages 5930 - Postage 8,019 16,652 15,282 1,370 9.0 % per location. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %	5887 - Student Service Technology	50,450	96,491	68,977	27,514	39.9 % a	applications for staff and students.
5930 - Postage The change is due to updated allocation percentages 5930 - Postage 8,019 16,652 15,282 1,370 9.0 % per location. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %	Total 5800 Professional/Consulting Services and Operating Expend.	574,430	817,660	727,163	90,497	12.4 %	
5930 - Postage 8,019 16,652 15,282 1,370 9.0 % per location. 5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %	5900 Communications						
5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %						т	he change is due to updated allocation percentages
5940 - Technology Services 68,246 102,503 87,903 14,600 16.6 % the alignment of contracts with the fiscal year. Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %	5930 - Postage	8,019	16,652	15,282	1,370	9.0 % p	per location.
Total 5900 Communications 76,265 119,155 103,185 15,970 15.5 %							
							he alignment of contracts with the fiscal year.
Total 5100-5999 Services & Other Operating Expenditures 732,936 1,136,159 987,177 148,982 15.1 %	Total 5900 Communications	76,265	119,155	103,185	15,970	15.5 %	
	Total 5100-5999 Services & Other Operating Expenditures	732,936	1,136,159	987,177	148,982	15.1 %	



	Actual	2024-25 SIB	2024-25 FIB	\$ Change	% Change	Notes
6100-6999 Capital Outlay						
Capital Expenditures						
6901 - Depreciation Expense-Leasehold Improvements	0	29,957	24,881	5,076	20.4 %	
Total Capital Expenditures	0	29,957	24,881	5,076	20.4 %	The change is due to the depreciation of new capitalized equipment.
Total 6100-6999 Capital Outlay	0	29,957	24,881	5,076	20.4 %	
Total Expenditures	3,989,627	8,014,026	7,414,056	599,970	8.1 %	
Operating Income/(Loss)	(283,213)	114,412	694,327	(579,915)	(83.5) %	
Net Assets						
9791 - Beginning Fund Balance	3,840,326	3,840,326	3,840,326	0	0.0 %	
9793 - Audit Adjustments	80,423	80,423	80,423	0	0.0 %	
Total Net Assets	3,920,749	3,920,749	3,920,749	0	0.0 %	
Change In Net Assets	(283,213)	114,412	694,327	(579,915)	(83.5) %	
Total Net Assets	3,637,536	4,035,161	4,615,076	(579,915)	(12.6) %	
Net revenue as a % of expense		1.4%	9.4%			
Fund balance as a % of expense		50.4%	62.2%			
Days of Potential Cash		184	227			





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SIB vs FIB 2024-25 - MYP Summary

Enrollment	580	619	678
ADA	577	614	673
COLA	1.07 %	2.93 %	3.52 %
_	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
Total LCFF Revenues	6,939,426	7,696,105	8,716,146
Total Federal Revenue	134,241	137,430	134,147
Total Other State Revenue	977,284	1,238,552	1,006,272
Total Local Revenue	77,487	81,361	85,429
Total Revenue	8,128,438	9,153,448	9,941,994
Expenditures			
Total 1000-1999 Certificated Salaries	3,348,572	4,075,270	4,697,800
Total 2000-2999 Classified Salaries	838,394	941,310	1,035,460
Total 3000-3999 Employee Benefits	1,360,437	1,771,730	1,901,380
Total 4100-4799 Books, Materials, & Supplies	1,300,507	948,170	841,020
Total 5100-5999 Services & Other Operating Expenditures	1,136,159	1,313,160	1,208,310
Total 6100-6999 Capital Outlay	29,957	14,330	12,020
Total Expenditures	8,014,026	9,063,970	9,695,990
- Operating Income/(Loss)	114,412	89,478	246,004
= Net Assets			
9791 - Beginning Fund Balance	3,840,326	4,035,161	4,124,639
9793 - Audit Adjustments	80,423	0	0
Total Net Assets	3,920,749	4,035,161	4,124,639
- Change In Net Assets	114,412	89,478	246,004
Total Net Assets	4,035,161	4,124,639	4,370,643
Net revenue as a % of expense	1.4%	1.0%	2.5%
Fund balance as a % of expense	50.4%	45.5%	45.1%
Days of Potential Cash	184	166	165



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	2024-25 SIB	2025-26	2026-27
Revenue			
LCFF Revenue			
8011 - LCFF General Entitlement	6,491,514	7,090,028	8,033,488
8012 - EPA Entitlement	115,534	122,812	134,514
8096 - In-Lieu-Of Property Taxes	332,378	483,265	548,144
Total LCFF Revenues	6,939,426	7,696,105	8,716,146
Federal Revenue			
8181 - Federal IDEA SpEd Revenue	51,575	51,575	51,575
8182 - SpEd - Discretionary Grants	14,920	14,920	14,920
8290 - Other Federal Revenue	67,746	70,935	67,652
Total Federal Revenue	134,241	137,430	134,147
Other State Revenue			
8311 - AB602 State SpEd Revenue	518,121	530,712	639,642
8550 - Mandated Cost Reimbursements	11,622	11,622	13,611
8560 - Lottery- Unrestricted	115,242	122,498	134,173
8561 - Lottery- Prop 20 - Restricted	49,476	52,591	57,603
8590 - Other State Revenue	282,823	521,129	161,243
Total Other State Revenue	977,284	1,238,552	1,006,272
Local Revenue			
8660 - Interest Income	77,487	81,361	85,429
Total Local Revenue	77,487	81,361	85,429
Total Revenue	8,128,438	9,153,448	9,941,994
Expenditures			
1000-1999 Certificated Salaries			
1001 Cert. Off Schedule Pay	217,781	0	0
1100 Certificated Teachers Salaries	2,135,694	2,696,810	3,181,490
1200 Certificated Pupil Support	639,841	924,830	1,017,320
1300 Certificated Supervisors and Administrators Salaries	355,256	453,630	498,990
Total 1000-1999 Certificated Salaries	3,348,572	4,075,270	4,697,800
2000-2999 Classified Salaries			
2001 Class. Off Schedule Pay	49,739	0	0
2100 Classified Instructional Salaries	83,682	125,260	137,790
2300 Classified Supervisors and Admin Salaries	372,069	415,830	457,420
2400 Clerical, Technical and Office Salaries	332,904	400,220	440,250
Total 2000-2999 Classified Salaries	838,394	941,310	1,035,460



	2024-25 SIB	2025-26	2026-27
3000-3999 Employee Benefits			
3001-3002 Employee Off Schedule Benefit			
3001 - Certificated Off Schedule Pay Benefits	3,738	0	0
3002 - Classified Off Schedule Pay Benefits	3,979	0	0
Total 3001-3002 Employee Off Schedule Benefit	7,717	0	0
3101-3102 STRS			
3101 - STRS Certificated	581,863	758,780	835,210
Total 3101-3102 STRS	581,863	758,780	835,210
3301-3302 OASDI/Medicare/Alternative			
3313 - Medicare - Certificated	45,461	59,270	65,090
3314 - Medicare - Classified	11,188	13,890	15,260
3355 - OASDI - Certificated	157	860	910
3356 - OASDI - Classified	47,850	59,390	65,000
Total 3301-3302 OASDI/Medicare/Alternative	104,656	133,410	146,260
3401-3402 Health and Welfare Benefits			
3401 - Health Care Certificated	362,296	459,340	475,420
3402 - Health Care Classified	106,689	151,230	156,520
Total 3401-3402 Health and Welfare Benefits	468,985	610,570	631,940
3501-3502 Unemployment Insurance			
3501 - Unemployment Insurance Certificated	10,554	11,040	11,430
3502 - Unemployment Insurance Classified	4,206	4,230	4,380
Total 3501-3502 Unemployment Insurance	14,760	15,270	15,810
3601-3602 Workers' Compensation			
3601 - Workers' Comp Certificated	10,977	14,310	15,710
3602 - Workers' Comp Classified	2,695	3,350	3,680
Total 3601-3602 Workers' Compensation	13,672	17,660	19,390
3901-3902 Other Employee Benefits			
3901 - Other Benefits Cert	99,266	124,100	128,450
3902 - Other Benefits Class	14,718	20,490	21,210
3922 - 457b Employer match-Classified	54,800	91,450	103,110
Total 3901-3902 Other Employee Benefits	168,784	236,040	252,770
Total 3000-3999 Employee Benefits	1,360,437	1,771,730	1,901,380

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4100-4799 Books, Materials, & Supplies 4200 Books and Other Reference Materials 4200 - Other Reference Materials	346,331 346,331	83,050	71,760
	-	-	71.760
4200 - Other Reference Materials	-	-	71.760
	346,331	02.050	,
Total 4200 Books and Other Reference Materials		83,050	71,760
4300 Materials and Supplies			
4310 - Materials & Supplies	70,385	72,470	67,860
4320 - Office Supplies	21,922	13,820	11,970
4330 - Meals & Events	1,912	2,010	1,680
4350 - Other Supplies - Materials & Supplies	1,403	1,650	1,490
4381 - Instructional Funds - Materials	689,944	675,720	631,620
Total 4300 Materials and Supplies	785,566	765,670	714,620
4400 Noncapitalized Equipment			
4400 - Non-Capitalized Equipment	168,610	99,450	54,640
 Total 4400 Noncapitalized Equipment	168,610	99,450	54,640
 Total 4100-4799 Books, Materials, & Supplies	1,300,507	948,170	841,020
5100-5999 Services & Other Operating Expenditures			
5100 Subagreements for Services			
5100 - SpEd Consultants and Vendors Subagreements for Service	41,057	21,320	19,960
Total 5100 Subagreements for Services	41,057	21,320	19,960
5200 Travel and Conferences			
5210 - Mileage Reimbursements	382	350	300
5220 - Travel & Lodging	29,198	29,510	26,000
5225 - Travel & Conferences Meals	16,796	21,920	18,750
Total 5200 Travel and Conferences	46,376	51,780	45,050
5300 Dues and Memberships			
5300 - Dues & Memberships	18,816	19,820	17,680
Total 5300 Dues and Memberships	18,816	19,820	17,680
5400 Insurance			
5400 - Insurance	19,500	21,660	18,170
Total 5400 Insurance	19,500	21,660	18,170
5500 Operations and Housekeeping Services			
5510 - Utilities (General)	6,076	5,900	4,950
Total 5500 Operations and Housekeeping Services	6,076	5,900	4,950



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	2024-25 SIB	2025-26	2026-27
5600 Rents, Leases, Repairs, and Noncap. Improvements			
5610 - Facility Rents & Leases	57,654	94,860	79,950
5612 - Testing Site	9,214	8,890	8,310
5620 - Equipment Leases	651	670	610
Total 5600 Rents, Leases, Repairs, and Noncap. Improvements	67,519	104,420	88,870
5800 Professional/Consulting Services and Operating Expend.			
5800 - Professional Services - Non-instructional	18,272	19,090	16,210
5810 - Legal	32,513	33,280	30,610
5820 - Audit & CPA	6,542	6,490	5,450
5835 - Field Trips	15,198	14,310	13,440
5840 - Advertising & Recruitment	13,327	10,150	9,030
5850 - Oversight Fees	69,395	76,960	87,160
5860 - Service Fees	51,327	53,770	49,460
5863 - Professional Development	36,997	144,610	131,720
5870 - Livescan Fingerprinting	202	370	310
5877 - Lending Library	893	830	690
5878 - Student Assessment	4,301	5,390	4,960
5881 - Instructional Funds - Services	459,962	450,480	421,080
5883 - Outside Consultant and Services	12,240	830	690
5887 - Student Service Technology	96,491	110,390	100,040
Total 5800 Professional/Consulting Services and Operating Expend.	817,660	926,950	870,850
5900 Communications			
5930 - Postage	16,652	17,040	14,320
5940 - Technology Services	102,503	144,270	128,460
Total 5900 Communications	119,155	161,310	142,780
Total 5100-5999 Services & Other Operating Expenditures	1,136,159	1,313,160	1,208,310



	2024-25 SIB	2025-26	2026-27
6100-6999 Capital Outlay			
Capital Expenditures			
6901 - Depreciation Expense-Leasehold Improvements	29,957	14,330	12,020
Total Capital Expenditures	29,957	14,330	12,020
Total 6100-6999 Capital Outlay	29,957	14,330	12,020
Total Expenditures	8,014,026	9,063,970	9,695,990
Operating Income/(Loss)	114,412	89,478	246,004
Net Assets			
9791 - Beginning Fund Balance	3,840,326	4,035,161	4,124,639
9793 - Audit Adjustments	80,423	0	0
Total Net Assets	3,920,749	4,035,161	4,124,639
Change In Net Assets	114,412	89,478	246,004
Total Net Assets	4,035,161	4,124,639	4,370,643
Net revenue as a % of expense	1.4%	1.0%	2.5%
Fund balance as a % of expense	50.4%	45.5%	45.1%
Days of Potential Cash	184	166	165





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Cash Flow Statement 2024-25 Sage Oak Charter School - South **SIB vs FIB 2024-25**

	Year Ending	Month Ending	Year Ending Month Ending	Month Ending									
	06/30/2025	07/31/2024	08/31/2024	09/30/2024	10/31/2024	11/30/2024	12/31/2024	01/31/2025	02/28/2025	03/31/2025	04/30/2025	05/31/2025	06/30/2025
	SIB 2024-25	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25						
Cash Balance													
Beginning Cash	10,801,262	10,801,262	11,127,228	4,093,972	4,514,742	4,053,232	4,006,549	3,865,232	4,005,813	3,967,335	4,086,831	3,088,433	4,721,559
Net Cash for Period													
REVENUES	8,128,438	322,809	295,260	650,835	666,732	513,818	616,888	640,074	837,783	917,045	855,199	838,035	973,960
EXPENDITURES	8,014,026	279,649	540,410	679,041	647,580	548,231	667,786	626,933	622,386	622,386	622,386	622,386	1,534,852
Net Cash for Period	114,412	43,160	(245,150)	(28,206)	19,152	(34,413)	(50,898)	13,141	215,397	294,659	232,813	215,649	(560,892)
Accounts Receivable	7,136,517	107,965	(7,230,556)	136,987	(206,746)	0	(4,220)	(55,214)	3,125,159	3,227,925	3,273,598	3,145,141	1,616,479
Accounts Payable	205,127	285,785	(13,986,018)	669,047	(666,137)	14,694	(54,167)	76,438	2,814,380	3,014,004	2,002,725	4,555,584	1,478,792
Lease Liability from Debt	(9,568)	0	0	9,568	0	0	0	0	(3,686)	(3,573)	(3,443)	(3,894)	(4,540)
Deferred Revenue/Prepaid Expenses	60,446	104,986	(32,644)	(92,652)	(21,271)	(26,964)	(40,472)	(4,212)	60,590	42,331	43,105	10,929	16,720
Cash at End of Period	4,035,161	11,127,228	4,093,972	4,514,742	4,053,232	4,006,549	3,865,232	4,005,813	3,967,335	4,086,831	3,088,433	4,721,559	4,035,161

Cash Flow Statement 2025-26 Sage Oak Charter School - South **SIB vs FIB 2024-25**

	Year Ending	Year Ending Month Ending Month	Month Ending	Month Ending									
	2025-26	07/31/2025 08/31/2025	08/31/2025	09/30/2025	10/31/2025	11/30/2025	12/31/2025	01/31/2026	02/28/2026	03/31/2026	04/30/2026	05/31/2026	06/30/2026
	Projection		Projection	Projection									
Cash Balance													
Beginning Cash	4,035,161	4,035,161 4,035,161	4,265,446	4,020,404	3,989,146	4,106,022	4,148,979	4,254,959	4,352,782	4,287,918	4,331,065	4,253,386	4,175,707
Net Cash for Period													
REVENUES	9,153,448	9,153,448 511,678	498,863	860,424	923,583	778,043	810,080	778,043	778,043	886,054	765,228	765,228	798,181
EXPENDITURES	9,063,970	281,393	743,905	891,682	806,707	735,086	704,100	680,220	842,907	842,907	842,907	842,907	849,247
Net Cash for Period	89,478	230,285	(245,042)	(31,258)	116,876	42,957	105,980	97,823	(64,864)	43,147	(77,679)	(77,679)	(51,066)
Cash at End of Period	4,124,639	4,265,446	4,020,404	3,989,146	4,106,022	4,148,979	4,254,959	4,352,782	4,287,918	4,331,065	4,253,386	4,175,707	4,124,641
Days Cash on Hand	166	172	162	161	165	167	171	175	173	174	171	168	166

July 1, 2024 to June 30, 2025

Charter School Name:	Sage Oak Charter School - South
CDS #:	37754160139378 2051 - South
Charter Approving Entity:	Warner Unified School District
County:	San Diego
Charter #:	2051

This charter school uses the following basis of accounting:

(Please enter an "X" in the applicable box below; check only one box)

X Accrual Basis (Applicable Capital Assets/Interest on Long-Term Debt/Long-Term Liabilities/Net Position objects are 6900, 6910, 7438, 9400-9489, 9660-9669, 9796, and 9797)

Modified Accrual Basis (Applicable Capital Outlay/Debt Service/Fund Balance objects are 6100-6170, 6200-6500, 6600, 7438, 7439, and 9711-9789)

	Description	Object Code	Unrestricted	Restricted	Total
A. RE	VENUES				
1.	LCFF Sources				
	State Aid - Current Year	8011	6,491,514.00	_	6,491,514.00
	Education Protection Account State Aid - Current Year	8012	115,534.00	_	115,534.00
	State Aid - Prior Years	8019	0.00	_	0.00
	Transfers to Charter Schools in Lieu of Property Taxes	8096	332,378.00		332,378.00
	Other LCFF Transfers	8091, 8097	0.00	0.00	0.00
	Total, LCFF Sources		6,939,426.00	0.00	6,939,426.00
2.	Federal Revenues (see NOTE in Section L)				
	No Child Left Behind/Every Student Succeeds Act	8290		67,746.00	67,746.00
	Special Education - Federal	8181, 8182		66,495.00	66,495.00
	Child Nutrition - Federal	8220	-	0.00	0.00
	Donated Food Commodities	8221		0.00	0.00
	Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00
	Total, Federal Revenues		0.00	134,241.00	134,241.00
3	Other State Revenues				
0.	Special Education - State	StateRevSE	_	518,121.00	518,121.00
	All Other State Revenues	StateRevAO	126.864.00	332,299.00	459,163.00
	Total, Other State Revenues	Glater (ev) (o	126,864.00	850,420.00	977,284.00
			120,001.00	000,120.00	011,201.00
4.	Other Local Revenues				
	All Other Local Revenues	LocalRevAO	77,487.00	0.00	77,487.00
	Total, Local Revenues		77,487.00	0.00	77,487.00
5.	TOTAL REVENUES		7,143,777.00	984,661.00	8,128,438.00
B FY	PENDITURES (see NOTE in Section L)				
	Certificated Salaries				
	Certificated Teachers' Salaries	1100	2,179,411.00	174,064.00	2,353,475.00
	Certificated Pupil Support Salaries	1200	298,576.00	341,265.00	639,841.00
	Certificated Supervisors' and Administrators' Salaries	1300	316,660.00	38,596.00	355,256.00
	Other Certificated Salaries	1900	0.00	0.00	0.00
	Total, Certificated Salaries		2,794,647.00	553,925.00	3,348,572.00
_	Noncertificated Salaries	-			
Z .	Noncertificated Salaries Noncertificated Instructional Salaries	2100	77,259.00	56.162.00	133,421.00
		2100	0.00	0.00	,
I	Noncertificated Support Salaries	2200	0.00	0.00	0.00
1	Noncertificated Supervisors' and Administrators' Salaries	2300	353,571.00	18,498.00	372,069.00
	Clerical, Technical and Office Salaries	2400	319,112.00	13,792.00	332,904.00
	Other Noncertificated Salaries	2900	0.00	0.00	0.00
	Total, Noncertificated Salaries	F	749,942.00	88,452.00	838,394.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS	#: 37754160139378	2051 - South		
Description	Object Code	Unrestricted	Restricted	Total
3. Employee Benefits				
STRS	3101-3102	483,780.00	105,800.00	589,580.00
PERS	3201-3202	0.00	0.00	0.00
OASDI / Medicare / Alternative	3301-3302	89,458.00	15,198.00	104,656.00
Health and Welfare Benefits	3401-3402	388,035.00	80,950.00	468,985.00
Unemployment Insurance	3501-3502	11,787.00	2,973.00	14,760.00
Workers' Compensation Insurance	3601-3602	11,367.00	2,305.00	13,672.00
OPEB, Allocated	3701-3702	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00
Other Employee Benefits	3901-3902	142,220.00	26,564.00	168,784.00
Total, Employee Benefits		1,126,647.00	233,790.00	1,360,437.00
4. Books and Supplies				
Approved Textbooks and Core Curricula Materials	4100	0.00	0.00	0.00
Books and Other Reference Materials	4200	343,748.00	2,583.00	346,331.00
Materials and Supplies	4300	735,819.00	49,747.00	785,566.00
Noncapitalized Equipment	4400	168,049.00	561.00	168,610.00
Food	4700	0.00	0.00	0.00
Total, Books and Supplies	1100	1,247,616.00	52,891.00	1,300,507.00
E Convises and Other Operating Events ditures				· · ·
 Services and Other Operating Expenditures Subagreements for Services 	5100	0.00	41,057.00	41,057.00
Travel and Conferences	5200	44,382.00	1,994.00	46,376.00
Dues and Memberships	5300	18,816.00	0.00	18,816.00
1	5400	,		,
Insurance		19,500.00	0.00	19,500.00 6,077.00
Operations and Housekeeping Services	5500	6,077.00	0.00	
Rentals, Leases, Repairs, and Noncap. Improvements	5600	59,158.00	8,360.00	67,518.00
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	763,742.00	53,917.00	817,659.00
Communications Total, Services and Other Operating Expenditures	5900	119,156.00 1,030,831.00	0.00 105,328.00	119,156.00 1,136,159.00
		1,000,001.00	100,020.00	1,100,100.00
6. Capital Outlay				
(Objects 6100-6170, 6200-6500 modified accrual basis only)				
Land and Land Improvements	6100-6170			0.00
Buildings and Improvements of Buildings	6200			0.00
Books and Media for New School Libraries or Major				
Expansion of School Libraries	6300			0.00
Equipment	6400			0.00
Equipment Replacement	6500			0.00
Lease Assets	6600			0.00
Depreciation Expense (accrual basis only)	6900	29,957.00	0.00	29,957.00
Amortization Expense - Lease Assets	6910	0.00	0.00	0.00
Total, Capital Outlay		29,957.00	0.00	29,957.00
7. Other Outgo				
Tuition to Other Schools	7110-7143	0.00	0.00	0.00
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE		0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00
All Other Transfers	7281-7299	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00
Debt Service:				
Interest	7438	0.00	0.00	0.00
Principal (for modified accrual basis only)	7439			0.00
Total Debt Service		0.00	0.00	0.00
Total, Other Outgo		0.00	0.00	0.00
8. TOTAL EXPENDITURES		6,979,640.00	1,034,386.00	8,014,026.00
		0,010,040.00	1,00-,000.00	0,014,020.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS #	#: 37754160139378	2051 - South		
Description	Object Code	Unrestricted	Restricted	Total
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		164,137.00	(49,725.00)	114,412.00
D. OTHER FINANCING SOURCES / USES				
1. Other Sources	8930-8979	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts				
(must net to zero)	8980-8999	(435,211.00)	435,211.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		(435,211.00)	435,211.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE /NET POSITION (C+D4)	(271,074.00)	385,486.00	114,412.00
F. FUND BALANCE / NET POSITION				
POND BALANCE / NET POSITION 1. Beginning Fund Balance/Net Position				
a. As of July 1	9791	4,225,812.00	(385,486.00)	3,840,326.00
b. Adjustments/Restatements	9793, 9795	80,423.00	0.00	80,423.00
c. Adjusted Beginning Fund Balance /Net Position	3735, 3735	4,306,235.00	(385,486.00)	3,920,749.00
2. Ending Fund Balance /Net Position, June 30 (E+F1c)		4,035,161.00	0.00	4,035,161.00
Components of Ending Fund Balance (Modified Accrual Basis of	only)	1,000,101.00	0.00	1,000,101.00
a. Nonspendable	, y /			
1. Revolving Cash (equals Object 9130)	9711			0.00
2. Stores (equals Object 9320)	9712			0.00
3. Prepaid Expenditures (equals Object 9330)	9713			0.00
4. All Others	9719			0.00
b. Restricted	9740			0.00
c. Committed				
1. Stabilization Arrangements	9750			0.00
2. Other Commitments	9760			0.00
d. Assigned	9780			0.00
e. Unassigned/Unappropriated			-	
1. Reserve for Economic Uncertainties	9789			0.00
2. Unassigned/Unappropriated Amount	9790M			0.00
3. Components of Ending Net Position (Accrual Basis only)	0700	0.00	0.00	0.00
a. Net Investment in Capital Assets	9796	0.00	0.00	0.00
b. Restricted Net Position	9797		0.00	0.00
c. Unrestricted Net Position	9790A	4,035,161.00	0.00	4,035,161.00
	9190A	4,035,101.00	0.00	4,035,101.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

Fair Value Adjustment to Cash in County Treasury 9111 0.00 0.00 0.00 In Banks 9120 3,546,351 488,810.00 4,035,161.00 In Revolving Fund 9130 0.00 0.00 0.00 With Fiscal Agent/Trustee 9135 0.00 0.00 0.00 Collections Awaiting Deposit 9140 0.00 0.00 0.00 2. Investments 9150 0.00 0.00 0.00 3. Accounts Receivable 9200 827,677.00 212,969.00 1,040,646.00 4. Due from Grantor Governments 9290 0.00 0.00 0.00 5. Stores 9320 0.00 0.00 0.00 6. Prepaid Expenditures (Expenses) 9330 11,151.00 1,537.00 12,868.00 7. Other Current Assets 9340 0.00 0.00 0.00 8. Lease Receivable 9380 0.00 0.00 0.00 9. Capital Assets (accrual basis only) 9400-9489 76,608 0.00 0.00 1. Deferred OutFLOWS O				
CDS #: 37754160139378 2051 - South Description Object Code Unrestricted Restricted Total G. ASSETS I. Cash 0.00 0.00 0.00 0.00 Fair Value Adjustment to Cash in County Treasury 9110 0.00 0.00 0.00 In Banks 9120 3.546.351 488,810.00 4.035,1 In Revolving Fund 9130 0.00 0.00 0.00 With Fiscal Agent/Trustee 9135 0.00 0.00 0.00 Collections Awaiting Deposit 9140 0.00 0.00 0.00 1. Investments 9150 0.00 0.00 0.00 2. Investments 9200 0.00 0.00 0.00 3. Accounts Receivable 9200 0.00 0.00 0.00 4. Due from Grantor Governments 9200 0.00 0.00 0.00 5. Stores 9330 11,151.00 1,537.00 12,6 7. Other Current Assets 9340 0.00 0.00 0.00	Total			
G. ASSETS	-			
1. Cash				
In County Treasury	9110	0.00	0.00	0.00
Fair Value Adjustment to Cash in County Treasury	9111	0.00	0.00	0.00
		, ,		4,035,161.00
•				0.00
				0.00
				0.00
				0.00
3. Accounts Receivable				1,040,646.00
			0.00	0.00
				0.00
		11,151.00	1,537.00	12,688.00
7. Other Current Assets	9340			0.00
	9380		0.00	0.00
9. Capital Assets (accrual basis only)	9400-9489	76,608	0.00	76,608.00
10. TOTAL ASSETS		4,461,787.00	703,316.00	5,165,103.00
	9490	0.00	0.00	0.00
2. TOTAL DEFERRED OUTFLOWS		0.00	0.00	0.00
	9500	366 588 00	101 502 00	468 090 00
		,		109,630.00
3. Current Loans				0.00
4. Unearned Revenue				
			,	60,038.00
6. TOTAL LIABILITIES		426,626.00	703,316.00	1,129,942.00
	9690	0.00	0.00	0.00
2. TOTAL DEFERRED INFLOWS		0.00	0.00	0.00
K. FUND BALANCE /NET POSITION				
Ending Fund Balance /Net Position, June 30 (G10 + H2) - (I6 + J2	2)			
(must agree with Line F2)		4,035,161.00	0.00	4,035,161.00

July 1, 2024 to June 30, 2025

Charter School Name: Sage Oak Charter School - South

CDS #: 37754160139378 2051 - South

Capital Outlay Debt Service

Total

L. FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT

NOTE: IF YOUR CHARTER SCHOOL RECEIVED FEDERAL FUNDING, AS REPORTED IN SECTION A2, THE FOLLOWING ADDITIONAL INFORMATION MUST BE PROVIDED IN ORDER FOR THE CDE TO CALCULATE COMPLIANCE WITH THE FEDERAL EVERY STUDENT SUCCEEDS ACT (ESSA) MAINTENANCE OF EFFORT REQUIREMENT:

1. Federal Revenue Used for Capital Outlay and Debt Service

Included in the Capital Outlay and Debt Service expenditures reported in sections B6 and B7 are the following amounts paid out of federal funds:

Federal Program Name (If no amounts, indicate "NONE")

	00	Jital Outlay	Dept der vide	Total
a. None	\$	0.00	0.00	0.00
	Ψ	0.00	0.00	
b				0.00
C				0.00
d				0.00
e				0.00
f				0.00
g				0.00
h				0.00
i				0.00
j				0.00
TOTAL FEDERAL REVENUES USED FOR CAPITAL OUTLAY AND DEBT SERVICE		0.00	0.00	0.00

2. Community Services Expenditures

Provide the amount of State and Local funds reported in Section B that were expended for Community Services Activities:

Objects of Expenditures		Amount (Enter "0.00" if none)
a. Certificated Salaries	1000-1999	0.00
b. Noncertificated Salaries	2000-2999	0.00
c. Employee Benefits	except 3801-	0.00
d. Books and Supplies	4000-4999	0.00
e. Services and Other Operating Expenditures	5000-5999	0.00
TOTAL COMMUNITY SERVICES EXPENDITURES		0.00

July 1, 2024 to June 30, 2025

	Charter School Name: Sage Oak Charter School - South CDS #: 37754160139378 2051 - South		
	CD3 #. <u>3773</u> 41001335702031 - 30411		<u>.</u>
3.	Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster	. .	
	Brief Description i.e., COVID-19 (If no amounts, indicate "None")	Amount	
	a. None	0.00	
	b c.	<u> </u>	
	c		
		0.00	
	TOTAL SUPPLEMENTAL EXPENDITURES (Should not be negative)	0.00	
4.	State and Local Expenditures to be Used for ESSA Annual Maintenance of Effort Calculation: Results of this calculation will be used for comparison with 2023-24 expenditures. Failure to maintain the re 90 percent expenditure level on either an aggregate or per capita expenditure basis may result in reduction allocations for covered programs in 2024-25.	•	
	a. Total Expenditures (B8)	8,014,026.00	
	 b. Less Federal Expenditures (Total A2) [Revenues are used as proxy for expenditures because most federal revenues are normally recognized in the period that qualifying expenditures are incurred] 	134,241.00	
	c. Subtotal of State & Local Expenditures [a minus b]	7,879,785.00	
	d. Less Community Services [L2 Total]	0.00	
	e. Less Capital Outlay & Debt Service [Total B6 plus objects 7438 and 7439, less L1 Total, less objects 6600 and 6910]	29,957.00	
	 f. Less Supplemental State and Local Expenditures resulting from a Presidentially Declared Disaster 	0.00	
	TOTAL STATE & LOCAL EXPENDITURES SUBJECT TO MOE \$_ [c minus d minus e minus f]	7,849,828.00	

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM



SAGE OAK

CHARTER SCHOOLS

Second Interim Budget



Habib Tahmas, CPA Senior Director, Fiscal Services

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Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

Presentation Roadmap



Informational

Key Assumptions



Financial Update

The Road Ahead



Powered by BoardOnTrack



SAGE OAK

CHARTER SCHOOLS

Background



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Required by California Education Code:

**

- 1. <u>Annual Budget</u>: must be adopted by the governing board on or before July 1 (Education Code Section 42127).
- 2. **First Interim Budget Report** (as of October 31): must be certified by the governing board on or before December 15 (Education Code Sections 42130 and 42131).
- 3. <u>Second Interim Budget Report</u> (as of January 31): must be certified by the governing board on or before March 15 (Education Code Sections 42130 and 42131).
- Unaudited Actual Financial Report (prior Fiscal Year's): presented to the governing for acceptance on or before September 15.

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

Types of Certifications



- 1. <u>Positive Certification</u>: WILL meet financial obligations for the current and subsequent two fiscal years.
- 2. Qualified Certification: MAY NOT meet financial obligations for the current or two subsequent fiscal years.
- 3. <u>Negative Certification</u>: WILL BE UNABLE to meet financial obligations for the current and the subsequent fiscal year.

Sage Oak Charter Schools: Positive Certification



Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

Sage Oak Charter School - Helendale	SIB 2024-25	2025-26	2026-27
Enrollment	3,885	4,113	4,509
ADA (Average Daily Attendance)	3,869	4,080	4,473
UPP (Unduplicated Pupil Percentage)	42%	43%	43%
COLA (Cost of Living Adjustment)	1.07%	2.43%	3.52%
Sage Oak Charter School - Keppel	FIB 2024-25	2025-26	2026-27
Enrollment	449	468	513
ADA	447	464	509
UPP	47%	47%	47%
COLA	1.07%	2.43%	3.52%
Sage Oak Charter School - Warner	FIB 2024-25	2025-26	2026-27
Enrollment	580	619	678
ADA	577	614	673
UPP	37%	37%	37%
COLA	1.07%	2.43%	3.52%



Key Budget Assumptions

Consolidated	FIB 2024-25	2025-26	2026-27
Enrollment	4,914	5,200	5,700
ADA (above 99%)	4,893	5,158	5,655
UPP (3-year rolling average)	42%	42%	42%

Investing in our Future

- TK through 8th grade curriculum
 Projected: \$1.9M
- Upgrading technology and purchases of materials/supplies
 Projected: \$500K
- One-time, off-schedule employee recognition payment
 Projected: \$2.3M
- Advanced hirings of positions needed for 2025-26
 Projected: \$400K

- Continued participation in the Title I, Title II, and Title IV part A programs under the Every Student Succeeds Act (ESSA)
- One-time allocations

0

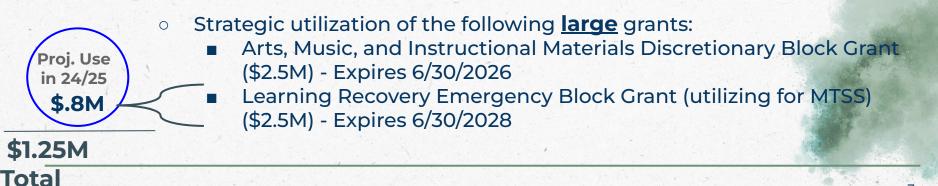
oi. Use

in 24/25:

\$.45M

- Continued utilization of the following grants:
 - Educator Effectiveness Grant
 - Universal Prekindergarten (UPK) Grant
 - A-G Completion Grant







Second Interim Budget Consolidated 2024-25



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(in millions - rounded)	SIB 2024-25	FIB 2024-25	Change
Revenue	\$ 69.2	\$ 68.4	\$ 0.8
Expense	\$ 68.2	\$ 64.9	\$ 3.3
Net Income/(Loss)	\$ 1.0	\$ 3.5	(\$ 2.5)
Ending Fund Balance	\$ 25.6	\$ 28.1	(\$ 2.5)
Fund balance (% of expense)	37%	43%	(6.0%)
Days of Potential Cash	137	158	(21)

Second Interim Budget Helendale 2024-25



SOCS - Helendale									
(in millions - rounded)	SIB 2024-25	FIB 2024-25	Change						
Revenue	\$ 54.7	\$ 54.1	\$ 0.6						
Expense	\$ 54.0	\$ 52.2	\$ 1.8						
Net Income/(Loss)	\$ 0.7	\$ 1.9	(\$ 1.2)						
Ending Fund Balance	\$ 18.6	\$ 19.8	(\$ 1.2)						
Fund balance as a % of expense	35%	38%	(3.0%)						
Days of Potential Cash	126	139	(13)						

Second Interim Budget Keppel 2024-25



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SOCS - Keppel									
(in millions - rounded)	SIB 2024-25	FIB 2024-25	Change						
Revenue	\$ 6.4	\$ 6.2	\$ 0.2						
Expense	\$ 6.2	\$ 5.3	\$ 0.9						
Net Income/(Loss)	\$ 0.2	\$ 0.9	(\$ 0.7)						
Ending Fund Balance	\$ 2.9	\$ 3.7	(\$ 0.8)						
Fund balance as a % of expense	47%	70%	(23%)						
Days of Potential Cash	173	255	(82)						

Second Interim Budget Warner 2024-25



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SOCS - Warner								
(in millions - rounded)	SIB 2024-25	FIB 2024-25	Change					
Revenue	\$ 8.1	\$ 8.1	\$ 0.0					
Expense	\$ 8.0	\$ 7.4	\$ 0.6					
Net Income/(Loss)	\$ 0.1	\$ 0.7	(\$ 0.6)					
Ending Fund Balance	\$ 4.0	\$ 4.6	(\$ 0.6)					
Fund balance as a % of expense	50%	62%	(12%)					
Days of Potential Cash	184	227	(43)					

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Eash Flow Statement 2024-25 (FIB) Sage Oak - Helendale

	Year Ending	Month Ending	Month Ending	g Month Ending	Month Ending								
	06/30/2025	07/31/2024	08/31/2024	09/30/2024	10/31/2024	11/30/2024	12/31/2024	01/31/2025	02/28/2025	03/31/2025	04/30/2025	05/31/2025	06/30/2025
	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25				
Cash Balance													
Beginning Cash	13,399,381	13,399,381	16,381,81	14 21,492,343	18,182,258	18,661,110	18,718,330	18,683,777	19,767,336	20,828,862	22,148,984	23,458,375	24,703,410
Net Cash for Period													
REVENUES	54,716,013	(12,737)	2,379,06	68 2,596,721	4,359,596	4,148,152	4,284,888	4,746,429	5,879,465	6,371,717	5,922,859	5,808,275	8,231,580
EXPENDITURES	54,003,415	1,942,210	3,679,39	97 4,283,419	4,229,945	3,908,659	4,728,720	4,213,370	4,201,323	4,201,323	4,201,323	4,201,323	10,212,403
Net Cash for Period	712,598	(1,954,947)	(1,300,32	(1,686,698)) 129,651	239,493	(443,832)	533,059	1,678,142	2,170,394	1,721,536	1,606,952	(1,980,823)
Accounts Receivable	4,891,661	(4,058,459)	(27,685,63	5) 800,060	(1,225,908)	(308,576)	(30,691)	(452,156)	5,743,563	6,190,718	5,755,616	5,696,999	14,466,130
Accounts Payable	4,240,639	123,840	(21,142,28	(486,772)) (691,979)	(313,565)	629,477	130,482	4,192,834	4,192,834	4,192,834	4,192,834	9,220,109
Lease Liability from Debt	67,849	0		0 67,849	9 0	0	0	0	0	0	0	0	0
Deferred Revenue/Prepaid Expenses	5,100,111	\$16.4	132,48	(404,404)) (184,728)	(177,284)	(250,889)	(32,138)	934,113	1,147,613	1,150,636	1,142,249	1,152,350
Cash at End of Period	18,628,917	Ţ10.4	21,492,34	43 18,182,258	18,661,110	18,718,330	18,683,777	19,767,336	20,828,862	22,148,984	23,458,375	24,703,410	18,628,917
		111						-			-		
Days Cash on Hand	126		14	45 123	3 126	127	126	134	141	150	159	167	126

Revenue is vanity Profit is sanity Cash is king

12 151 of 323

Cash Flow Statement 2024-25 (FIB) Sage Oak - Keppel

	Year Ending 06/30/2025	Month Ending 07/31/2024	08/31/2024	09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending 12/31/2024	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025
	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	2,675,785	2,675,785	2,736,888	2,974,086	3,124,209	2,747,450	2,868,323	2,758,851	2,842,100	2,676,973	2,404,286	1,772,996	3,423,590
Net Cash for Period	6 9 6 9 6 F 9	10 4 5 61			150.000	166.000	100,100	504007	600.005	770 004	606 000	606 60 A	252 524
REVENUES	6,369,658	(9,156)	275,829	387,477	450,893	466,338			688,225	772,381		686,634	
EXPENDITURES	6,181,581	210,284	381,981	516,431	472,348	417,434	500,899	438,609	479,718	479,718		479,718	1,324,723
Net Cash for Period	188,077	(219,440)	(106,152)	(128,954)	(21,455)	48,904	(11,473)	65,598		292,663		206,916	
Accounts Receivable	540,730	37,926	(14,227,239)	130,650	(248,214)	(55,127)				3,451,178		1,486,142	8
Accounts Payable	184,686	216,689	(13,855,141)	503,396	(584,698)	46,192				2,688,893		2,871,659	
Lease Liability from Debt	9,568	0	0	9,568	0	0				0	-	0	
Deferred Revenue/Prepaid Expenses	414,708	101,780	(28,748)	(103,237)	(18,820)	(29,350)	(51,795)			196,935		58,161	97,561
Cash at End of Period	2,932,094	2,736,888	2,974,086	3,124,209	2,747,450	2,868,323	2,758,851	2,842,100	2,676,973	2,404,286	4.00	3,423,590	2,932,094
Days Cash on Hand	173	162	176	184	162	169	163	168	158	142	<mark>105</mark>	202	173
												and a	
PEACE is positive CASH FLOW													
		+			Powered b	y BoardOnTr	rack						13 152 of 323

Cash Flow Statement 2024-25 (FIB) Sage Oak - Warner

	Year Ending 06/30/2025	Month Ending 07/31/2024	Month Ending 08/31/2024	Month Ending 09/30/2024	Month Ending 10/31/2024	Month Ending 11/30/2024	Month Ending	Month Ending 01/31/2025	Month Ending 02/28/2025	Month Ending 03/31/2025	Month Ending 04/30/2025	Month Ending 05/31/2025	Month Ending 06/30/2025
-	SIB 2024-25	Actual	Actual	Actual	Actual	Actual	Actual	Actual	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25	SIB 2024-25
Cash Balance													
Beginning Cash	10,801,262	10,801,262	11,127,228	4,093,972	4,514,742	4,053,232	4,006,549	3,865,232	4,005,813	3,967,335	4,086,831	3,088,433	4,721,559
Net Cash for Period													
REVENUES	8,128,438	322,809	295,260	650,835	666,732	513,818	616,888	640,074	837,783	917,045	855,199	838,035	973,960
EXPENDITURES	8,014,026	279,649	540,410	679,0 <mark>4</mark> 1	647,580	548,231	667,786	626,933	622,386	622,386	622,386	622,386	1,534,852
Net Cash for Period	114,412	43,160	(245,150)	(28,206)	<mark>19,15</mark> 2	(34,413)	(50,898)	13,141	215,397	294,659	232,813	215,649	(560,892)
Accounts Receivable	7,136,517	107,965	(7,230,556)	136,987	(206,746)	0	(4,220)	(55,214)	3,125,159	3,227,925	3,273,598	3,145,141	1,616,479
Accounts Payable	205,127	285,785	(13,986,018)	669,047	(666,137)	14,694	(54,167)	76,438	2,814,380	3,014,004	2,002,725	4,555,584	1,478,792
Lease Liability from Debt	(9,568)	0	0	9,568	0	0	0	0	(3,686)	(3,573)	(3,443)	(3,894)	(4,540)
Deferred Revenue/Prepaid Expenses	60,446	104,986	(32,644)	(92,652)	(21,271)	(26,964)	(40,472)	(4,212)	60,590	42,331	— <mark>\$3M</mark>	10,929	16,720
Cash at End of Period	4,035,161	11,127,228	4,093,972	4,514,742	4,053,232	4,006,549	3,865,232	4,005,813	3,967,335	4,086,831		4,721,559	4,035,161
Days Cash on Hand	184	507	186	206	185	182	176	182	181	186	<mark>141</mark>	215	184
I RUM ON CAFFEINE PLUS CASH FLOW													
					Powered b	y BoardOnTr	ack					and the second sec	14 153 of 323

Light at the End of the Tunnel or an Oncoming Train?

The Uncertainties We Face:

- Changing political landscape
- Policy shifts affecting charter school funding
- Funding deferrals
- The economy
- Economic fluctuations
- Inflationary pressures
- Global conflicts

Proactive Steps: How Sage Oak Stays Strong

Robust financial reserves
 Strong cash position
 Sustained enrollment growth
 Leveraging one-time grants
 Commitment to positive net revenue
 Ongoing risk assessments



CHARTER SCHOOLS

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

an the Fight

22



Powered by BoardOnTrack

Coversheet

(Action) Approval of 2025-2026 Sage Oak Charter Schools Strategic Budget, Staffing Plan, and Salary Schedules

Section:XII. Business ServicesItem:B. (Action) Approval of 2025-2026 Sage Oak Charter Schools StrategicBudget, Staffing Plan, and Salary SchedulesVotePurpose:VoteSubmitted by:Related Material:2025-2026 Sage Oak Charter Schools Strategic Budget Plan Presentation_3.13.2025.pdf2025-2026 Sage Oak Charter Schools Strategic Plan Department Level Budget Details_3.13.2025.pdf2025-2026 Sage Oak Charter Schools Salary Schedule Revisions_3.13.2025.pdf2025-2026 Sage Oak Charter Schools Certificated & Classified Salary Schedules_3.13.2025.pdf2025-2026 Sage Oak Charter Schools Certificated Teacher Salary Schedules_3.13.2025.pdf2025-2026 Sage Oak Charter Schools Certificated Teacher Salary Schedule 3.13.2025.pdf

2025-2026 Sage Oak Charter Schools Certificated Teacher Salary Schedule_3.13.2025.pdf 2025-2026 Sage Oak Charter Schools Superintendent of Schools Salary Schedule_3.13.2025.pdf 2025-2026 Sage Oak Charter Schools Superintendent of Schools Salary Schedule_3.13.2025.pdf

BACKGROUND:

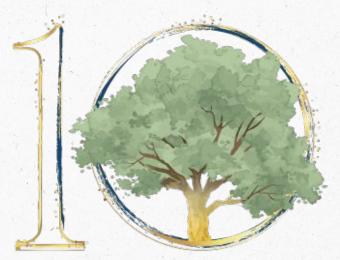
Every year, Sage Oak Charter Schools creates a Strategic Budget and Staffing Plan to outline staffing and operating projections for the subsequent school year. The 2025-2026 Staffing Plan includes the staffing sheet, updated salary schedules, and job descriptions. The 2025-2026 Strategic Budget Plan outlines an enrollment forecast increasing enrollment to 5,200 students.

RECOMMENDATION:

It is recommended the Board approve the 2025-2026 Strategic Budget, Staffing Plan, and Salary Schedules as presented for Sage Oak Charter Schools, Helendale (#1885), Keppel (#1886), and South (#2051).

STRATEGIC PLAN 25-26 Budget

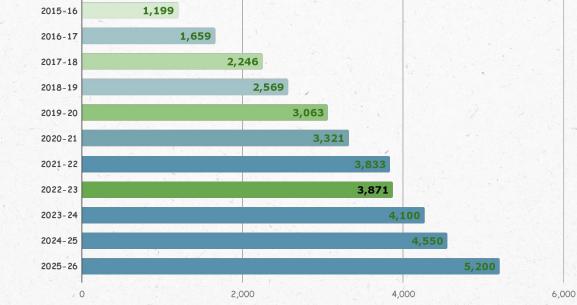
Board of Directors Regular Meeting March 13, 2025



SAGE OAK

CHARTER SCHOOLS

Student Enrollment Growth



SAGE OAK

CHARTER SCHOOLS

Expected Changes to Revenue

The 2025-26 budget for the State of California

- The Legislative Analyst's Office (LAO) update
 The LAO sees "upside potential" for the current 3-year cycle
- The Sage Oak Strategic Budget uses a 2.43% COLA



Preparing for a Range of Outcomes

- Uncertainty & Sensitivity
 - Strategic use of one time funds
 - Reserves and cash are healthy
- The Strategic Budget presented here maximizes flexibility to be able to adjust to what changes impact us from the state budget





Name	2024-25	2025-26
Universal Pre K	\$195,471	\$0
Educator Effectiveness	\$227,197	\$257,398
A-G Access	\$24,490	\$0
Learning Recovery	\$800,000	\$800,000
Arts & Music Block Grant	\$O	\$2,420,161
Literacy Screening Professional Development	\$0	\$25,635



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	SB	Keppel	South	All locations
Revenues	\$ 61,755,169	\$ 6,953,338	\$ 9,157,106	\$ 77,865,613
Staffing	\$ 44,115,654	\$ 4,774,146	\$ 6,521,066	\$ 55,410,866
Materials & Services	\$ 16,276,083	\$ 2,053,846	\$ 2,388,645	\$ 20,718,574
Total Expenses	\$ 60,391,737	\$ 6,827,992	\$ 8,909,711	\$ 76,129,440
	N		1	
Net Revenue	\$1,363,432	\$125,346	\$247,395	\$1,736,173
% of Expenses	2.33%	1.90%	2.87%	2.36%
Estimated Beginning Fund Balance	\$18,098,991	\$2,725,903	\$3,167,077	\$23,991,971
Estimated Ending Fund Balance	\$19,462,423	\$2,851,249	\$3,414,472	\$25,728,144
Fund Balance as a % of Expenses	33.28%	43.13%	39.60%	34.90%



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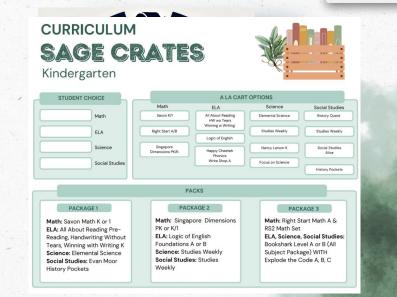
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Student focus

- Expansion of our lending library & warehouse operations
 - In order to bring curated curriculum packages to students and stretch our funding for materials
- Technology
 - Staying current for student and staff devices and software
 - Further investment in data systems for teacher visibility into student data





Compensation and Salary Schedule

GOAL: Retain talent and build on last year's improvements

- 2.5% COLA applied across all salary schedules
- An **additional 2.5%** to salaries to support any necessary increases identified through a compensation study conducted by Educational Management Solutions



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· Educational Management. Solutions

YOUR GUIDE OUR SOLUTIONS WHO WE ARE CLIENT SUPPORT RESOURCES Let US Help You TODAY

Job Analysis

HOME

Comprehensive Planning Employee Focus Groups Supervisor Validations Employee Review of Drafts

Internal Equity

Review of Current Wage Structures Analysis of Essential Job Functions Analysis of Required Competencies Point Factor Internal Equity Analysis

Market Analysis

Selection of Market Sources Selection of Benchmark Jobs Survey of Competiting Schools Survey of Non-School Employers

Recommendations & Implementation

Development of Strategic, Sustainable Wage Structures Placement of Job Classifications in Adjusted Wage Structures Administrative Deliberation on Initial Recommendations Development of Realistic, Understandable Implementation Strategies Creation of Employee & Supervisor Communications

Training and Support

Installation of JobsPlus Software HR Staff Software Training Annual Job Reclassification Training Phone and Web-based Support

Compensation and Salary Schedule

Salary Schedule Adjustments

- Range 8 split into two ranges (8A for 12-months, 8B for 11-months)
- Outdated placement language removed (Ranges 15 and 16)
- "Certificated Education Salary Schedule" separated (moving Range 6 and 7 to its own schedule for clarity)
- Move Special Education Program Specialist to Range 16
- Move Speech and Language Pathologist to Range 13 and remove 5% salary supplement
- Standardize Virtual Learning Teacher compensation for additional students
- Expand the Advanced Degree Stipend eligibility to any Masters or P.h. D. degree for applicable teaching roles
- New Longevity Steps to Ranges 1-5 and 8-18B for long-serving employees



Compensation and Salary Schedule

Employer Contribution and Stipend Adjustments

- Employer Contribution Toward Benefits
 - Increase to employer contribution by 10% to a cap from \$18,600 to \$20,460 annually
- Cell Phone Stipend:
 - Increase from \$50/month to \$70/month
 - Retitled "Cell Phone Stipend" due to staff being provided a MiFi device



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 - MiFi device





Questions?

Department	Dpt Code	Code	Bucket	Resource Code (PO Creator must reference Resource, Function, and Goal codes on PO)	LCAP, Expenditure Type	Function	Goal	LCAP, Goal. Action	Items	2025/26 Strategic Plan, 5,200, 10.6% growth
Ed Effectiveness	800	5863	Professional Development	6266	Other State	1,110			Local Teacher Trainings (Summits)	\$240,000.00
A-G Completion	802	4200	Supplemental Curriculum	7412	Other State	1,110		-	AVID (5K contract/22K curriculum)	\$14,800.00
		-						-		
A-G Completion	802	4200	Supplemental Curriculum	7413	Other State		1120	-	A-G Curriculum and Instruction	\$9,700.00
SUPERINTENDENT	900	4320	Office Supplies	0000	LCFF	7,200	0000	2.1	Materials and Supplies	\$500.00
SUPERINTENDENT	900	4400	Non capitalized equipment	0000	LCFF	7,200	0000	2.1	Office furniture and decor	\$10,000.00
SUPERINTENDENT	900	5220	Travel and Lodging	0060	LCFF	7,200	0000	2.2	Conference Fees/Hotel/Travel/Food	\$250,000.00
SUPERINTENDENT	900	5225	Travel and Conference Meals	0000	LCFF	7,200	0000	2.2	Admin Planning Sessions	\$120,000.00
SUPERINTENDENT	900	5225	Travel and Conference Meals	0000	LCFF	7,200		-	Add on, Krista travel	\$12,000.00
		-					-			
SUPERINTENDENT	900	5800	Professional Services	0000	LCFF		0000	2.2	Strategic Planning Consultant	\$40,000.00
SUPERINTENDENT	900	5810	Legal	0000	LCFF	7,200	0000		Legal fees	\$282,000.00
HR	901	4310	Materials and Supplies	0000	LCFF	7,200	0000		Reasonable Accommodation	\$300.00
HR	901	4320	Office Supplies	0000	LCFF	7,200	0000	2.1	Office Events	\$2,000.00
HR	901	4320	Office Supplies	0000	LCFF	7,200		21	Department staff materials	\$500.00
HR	901	4320	Office Supplies	0000	LCFF	7,200		-	Sage Oak Shares Initiative	\$1,500.00
		-							•	
HR	901	4320	Office Supplies	0000	LCFF		0000	2.1	Work Anniversary Initiative	\$5,000.00
HR	901	4320	Office Supplies	0000	LCFF	7,200			First Aid Materials and kits	\$2,500.00
HR	901	4320	Office Supplies	0000	LCFF	7,200	0000		CPR Training	\$550.00
HR	901	4320	Office Supplies	0000	LCFF	7,200	0000		Fire Extinguisher Inspection	\$100.00
HR	901	4320	Office Supplies	0000	LCFF	7,200			Labor Law Posters	\$250.00
HR	901	4320		0000	LCFF	7,200	0000	-	FRISK Manuals	\$500.00
		-	Office Supplies							
HR	901	5225	Travel and Conference Meals	0000	LCFF	7,200	0000	2.2	Staff Reimbursements	\$1,000.00
									Snacks and Beverages for in-person	4.4
HR	901	5225	Travel and Conference Meals	0000	LCFF	7,200	0000	2.1	interviews	\$2,000.00
		_		1					SHRM & PIHRA annual membership for HR	
HR	901	5300	Dues and Memberships	0000	LCFF		0000		team	\$2,700.00
HR	901	5840	Advertising & Recruitment	0000	LCFF	7,200	0000	2.1	New Hire Welcome Kits	\$11,000.00
HR	901	5840	Advertising & Recruitment	0000	LCFF	7,200	0000	2.1	Recruitment	\$15,000.00
HR	901	5840	Advertising & Recruitment	0000	LCFF	7,200		2.1		\$6,000.00
				+		,,200		2.1		ψ0,000.00
HR	901	5860	Service Fees	0000	LCFF	7200	0000	22	San Bernardino, Los Angeles, and San Diego COE STRS Consultation/Review	\$39,000.00
		-					-		UKG	
HR	901	5860	Service Fees	0000	LCFF	7,200		5.1		\$200,000.00
HR	901	5863	Professional Development	0000	LCFF	7,200	0000		LOA training	\$1,000.00
HR	901	5863	Professional Development	0000	LCFF	7,200	0000	2.1	Emergency/permit credential fees	\$500.00
HR	901	5863	Professional Development	0000	LCFF	7,200	0000	2.2	PD Reimbursements	\$9,800.00
HR	901	5863	Professional Development	0000	LCFF	1,110	1120	2.2	Teacher Induction - EOY	\$27,000.00
HR	901	5870	Livescan Fingerprinting	0000	LCFF		0000		Livescan fees	\$300.00
		-					-	-		
HR	901	5870	TB reimbursement	0000	LCFF	7,200		-	TB Reimbursements for continuing staff	\$2,800.00
HR	901	5883	Outside Consultants	0000	LCFF	7,200	0000	2.1	Consulting & Temp Agency Fee	\$7,000.00
HR	901	5930	Postage	0000	LCFF	7,200	0000		COVID Supplies & Postage	\$2,200.00
			Operating Expenditures,							
HR	901	5940	Technology	0000	LCFF	7,200	0000	3.1	Mail Merge	\$300.00
			Operating Expenditures,							
HR	901	5940	Technology	0000	LCFF	7,200	0000	3.1	eFax	\$300.00
			Operating Expenditures,							
HR	901	5940	Technology	0000	LCFF	7,200	0000	2.1	Vendor for Virutal Employee ID Cards	\$3,000.00
									Department member materials, student	
			Office Supplies (Testing						records materials, office supplies, print	
Operations & Accountability	902	4320	Supplies)	0000	LCFF	7,200	0000	1.2	orders, testing supplies	\$6,600.00
									Staff meetings and interviews-	
Operations & Accountability	902	5225	Travel and Conference Meals	0000	LCFF	7,200	0000	2.1	food/marketing materials	\$1,100.00
Operations & Accountability	902	5225	Travel and Conference Meals	0000	LCFF	3,160	0000	1.2	Lodging - Testing Season	\$600.00
Operations & Accountability	902	5300	Dues and memberships	0000	LCFF		0000	-	WASC SOCS-S Affiliation Request Fee	\$1,400.00
		-						-		
Operations & Accountability	902	5300	Dues and memberships	0000	LCFF	7,200		-	WASC Sage Oak Annual Fee	\$1,400.00
Operations & Accountability	902	5300	Dues and memberships	0000	LCFF	7,200		1.1	WASC Sage Oak- Keppel Annual Fee	\$1,400.00
Operations & Accountability	902	5612	Testing Site	0000	LCFF	3,160	0000	1.2	PFT site rentals, CAA 1:1 in-person testing	\$7,400.00
Operations & Accountability	902	5878	Testing Services	0000	LCFF	3,160	1110	1.2	i-Ready -assessment and NWEA	\$45,700.00
Operations & Accountability	902	5887	Student Technology Services	0000	LCFF	7.200	0000	31	DTS	\$1,000.00
			Operating Expenditures,			.,===			PARSEC premium, PARSEC reels, Admin	+.,
Operations & Accountability	902	5940	Technology	0000	LCFF	3160	0000	31	bridge fee	\$55,300.00
operations ar teccantability	502	05.10	leannoidgy			3,100		0.1	-	400,000.00
Secondary	904	4200	Supplemental Curriculum	0000	LCFF	1,000	1122	11	Online Math Supplemental curriculum (Coding)	\$2,400.00
-	904	4200		0000	LCFF	1,000		-	Kami - Online Access w/ Canvas PDF	
Secondary	904	4200	Supplemental Curriculum	0000	LCFF	1,000	1122	1.2	-	\$4,800.00
c 1				0000			1100	-	Curriculum for 30 EAs for synchronous	A
Secondary	904	4200		0000	LCFF	1,000		-	classes	\$16,800.00
Secondary	904	4200	Supplemental Curriculum	0000	LCFF	1,000	1122	3.1	Turn it In	\$3,500.00
Secondary	904	4200	Supplemental Curriculum	0000	LCFF	1,110	1120	1.1	AVID (5K contract/22K curriculum)	\$12,000.00
Secondary	904	4200	Supplemental Curriculum	0000	LCFF	1,000			Pathful Curriculum	\$16,800.00
Secondary	904	4320	Office Supplies	0000	LCFF		0000	-	office supplies	\$700.00
				+		,,200		2.2		φ, 00.0C
Secondary	904	4350	Other Supplies	0000	LCFF	1,000	1122		Graduation OTHER (decor, certificates, cords, diplomas, boxes for recognition) etc.	\$14,000.00
Secondary				-	-			-		
Secondary	904	4381	IF Materials	0000	LCFF	1,000			Strongmind	\$180,000.00
Secondary	904	4381	IF Materials	0000	LCFF	1,000	1122	1.1	eDynamics	\$53,000.00
									Pointful Savvas Learning LLC (name change	
Secondary	904	4381	IF Materials	0000	LCFF	1,000			as of 07/24/24)	\$3,000.00
Secondary	904	4381	IF Materials	0060	LCFF	1,000	1122	1.1	YUP	\$3,600.00
Secondary	904	4381	IF Materials	0000	LCFF	1,000		1.2	Avant testing service	\$250.00
-	904	4381		0000	LCFF	1,000	-	-	Online AP curriculum	\$3,000.00
Secondary			IF Materials	_				-		
Secondary	904	4381	IF Materials	0000	LCFF	1,000			eScience Forensic kits	\$23,000.00
Secondary	904	4381	IF Materials	0000	LCFF	1,000	1122	1.1	Mr D OPS catalog order bulking	\$78,000.00
Secondary	904	5225	Travel and Conference Meals	0000	LCFF	7,200	0000	2.2	Dept Leadership In-Person Meetings	\$600.00
	904	5610	Facility rents and leases	0000	LCFF	1,000		-	Graduation site rental	\$9,000.00
Secondary		-						-		
Secondary	904	5863	Professional Development	0000	LCFF	1,110		-	A-G Professional Development	\$5,700.00
,	904	5300	Dues and Memberships	0000	LCFF	7,200	0000	1.1	National Honor Society Fees	\$4,200.00
	504									
Secondary			IF Materials	0	LCFF	1.000	1122	1.1	Read 180	\$8,000.00
	904 905	4381	IF Materials Supplemental Curriculum	0	LCFF LCFF	1,000 1,000			Read 180 School Provided Student Subscriptions	\$8,000.0 \$129,000.0

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c. c	0.05			0000	1.055	1000 7710		MTSS Curriculum & Materials	to7 000 00
Stu Serv	905		Supplemental Curriculum	0060	LCFF	1,000 1110	1.2	(GATE/PAGE and MTSS Curriculum)	\$93,920.00
Stu Serv	905	4200	Supplemental Curriculum	0060	LCFF	1,000 1110	1.2	Gate Testing for - \$11/ea	\$2,000.00
Stu Serv	905	4310	Materials and Supplies	0000	LCFF	7,200 0000	1.1	Principal Educational fund (instructional material)	\$33,780.00
Stu Serv	905	4320	Office Supplies	0000	LCFF	7,200 0000		office supplies	\$600.00
Stu Serv	905	4330	Events	0000	LCFF	1,000 1110		Sage Stage/Podcast	\$17,000.00
Stu Serv	905	5225	Travel and Conference Meals	0000	LCFF	7,200 0000		New Teacher Orientation (food) TF/EA/Sped	\$1,400.00
Stu Serv	905			0000	LCFF	7,200 0000		National Honor Society Fees	\$2,300.00
						.,		Field Trips & Events & Competitions	+-,
Stu Serv	905	5835	Field Trips	0000	LCFF	1,000 1110	2.1	(GATE/PAGE related items)	\$7,900.00
Stu Serv	905	5887	Student Technology Services	0060	LCFF	1,000 1110	1.2	MTSS Tech	\$19,100.00
Stu Serv	905	-	Student Technology Services	0000	LCFF	1,000 1110	1.2	Verbit/Lifesigns - Deaf Interpreter	\$10,000.00
Stu Serv	905	4381	IF Materials	0000	LCFF	1,000 0000		Bright Thinker Science Course	\$28,200.00
SPED	906	4310	Materials & Supplies	6500	Other State	1,190 5760		Testing Kits/Protocols	\$185,300.00
								Independent Educational Evaluations (IEE's)	
SPED	906	4310	Materials & Supplies	6500	Other State	1,190 5001	1.3	(Verify with Kelly on Goal)	\$22,100.00
SPED	906	4310	Materials & Supplies	6500	Other State	1,190 5760	1.3	Assistive Technology	\$20,000.00
								Moderate/Severe Curriculum//Supplemental	
SPED	906	4310	Materials & Supplies	6500	Other State	1,190 5750	1.3	Materials for M/M & M/S	\$15,000.00
0050	0.00	(710		6500		1100 5750		Additional therapy items for related service	£11 500 00
SPED	906	-	Materials & Supplies	6500	Other State	1,190 5760		providers	\$11,500.00
SPED	906	4310	Materials & Supplies	6500	Other State	1,190 5760	1.3	Materials and Supplies	\$10,500.00
SPED	906	4310	Materials & Supplies	6530	Other State	1,190 5001	17	Low Incidence Equipment ((Verify with Kelly on Goal)	\$10,000.00
SPED	906		Instructional Funds - Materials	0000	LCFF	1,150 3001	_	Additional Sped Materials (Teachtown)	\$160,600.00
SPED	906	4361	Instructional Purios - Materials	0000	LCFF	IIIO	1.3		\$160,600.00
SPED	906	5100	SpEd Consultants	6500	Other State	1,190 5001	13	Special Education Vendors/Vendored Services	\$180,600.00
	1	1				,		Staff meetings- food/marketing (\$500), PD	,,
SPED	906	5225	Travel and Conference Meals	6500	Other State	1,190 5760	2.2	Days (\$5500, (3*50*30)+1000))	\$17,300.00
SPED	906	5612	Testing Site	6500	Other State	1,190 5760		Assessment location rentals	\$67,900.00
SPED	906	-	Service Fees	6500	Other State	1,190 5001		Sonoma Selpa Fee	\$212,100.00
			Operating Expenditures,	1					
SPED	906	5887	Student Service Technology	6500	Other State	1,190 5760	1.3	Goalbook/SLP Toolkit	\$27,800.00
Bus Serv	907	4320	Office Supplies	0000	LCFF	7,200 0000		Office materials/supplies	\$27,000.00
Bus Serv	907	5800	Professional Services	0000	LCFF	7,200 0000		Board stipends	\$52,200.00
Bus Serv	907	5225	Travel and Conference Meals	0000	LCFF	7,200 0000	2.2	Mileage reimbursements for all staff	\$4,000.00
Bus Serv	907	5300	Dues and memberships	0000	LCFF	7,200 0000	2.2	CASBO organizational membership	\$3,500.00
Bus Serv	907	5300	Dues and Memberships	0000	LCFF	7,200 0000	2.2	School Services of CA, Membership	\$4,500.00
Bus Serv	907	5300	Dues and Memberships	0000	LCFF	7,200 0000		SAM Registration	\$1,500.00
Bus Serv	907	5300	Dues and Memberships	0000	LCFF	7,200 0000	2.2	APlus+ Membership +\$5,000	\$30,000.00
Bus Serv	907	5300		0000	LCFF	7,200 0000	2.2	CSDC Membership	\$20,800.00
Bus Serv	907	5300	Dues and Memberships	0000	LCFF	7,200 0000	2.2	CCSA Membership	\$83,200.00
Bus Serv	907	5300	Dues and Memberships	0000	LCFF	7,200 0000	2.2	SSDA Membership	\$2,000.00
Bus Serv	907	5300		0000	LCFF	7,200 0000		ACSA Membership	\$9,000.00
Bus Serv	907	5400	Insurance	0000	LCFF	7,200 0000		Liability and Property Insurance	\$183,500.00
Bus Serv	907	5510	Operating Expenditures, Utilities		LCFF	7,200 0000		Utilities: SCE, Frontier, ADT, Janitoial	\$50,000.00
Bus Serv	907	-	Facility rents and leases	0000	LCFF	7,200 0000		Office lease (all three spaces) ALL COSTS	\$326,800.00
Babbert	507	0010			2011	7,200 0000		New location for bigger meeting space plus	\$525,555.55
Bus Serv	907	5610	Facility rents and leases	0000	LCFF	7,200 0000		furniture and decor	\$165,000.00
Bus Serv	907	5800	Professional Services	0000	LCFF	7,200 0000	2.2	Training opportunities in Intacct	\$5,000.00
		5820	Audit & CPA	0000	LCFF	7,200 0000		CLA Audit	\$55,000.00
Bus Serv	907	5820				7,200 0000			
	907 907	5820	Authorizor oversight fee	0000	LCFF	7,200 0000		Sage Oak (3%)	\$1,517,192.00
Bus Serv Bus Serv	-		-	0000	LCFF LCFF	7,200 0000			
Bus Serv	907	5850	Authorizor oversight fee			7,200 0000 7,200 0000		Sage Oak - Keppel (1%)	\$58,491.00
Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907	5850 5850 5850	Authorizor oversight fee Authorizor oversight fee	0000 0000	LCFF LCFF	7,200 0000 7,200 0000 7,200 0000		Sage Oak - Keppel (1%) Sage Oak - South (1%)	\$58,491.00 \$75,072.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907	5850 5850 5850 5860	Authorizor oversight fee Authorizor oversight fee Professional Service Fees	0000 0000 0000	LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	12	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA	\$58,491.00 \$75,072.00 \$3,000.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907	5850 5850 5850 5860 5860	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees	0000 0000 0000 0000	LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000		Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907 907	5850 5850 5850 5860 5860 5863	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development	0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$500.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development Lending Library	0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$500.00 \$7,000.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907 907	5850 5850 5850 5860 5860 5863	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development Lending Library Postage	0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$500.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5863 5877 5930	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development Lending Library	0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$500.00 \$7,000.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5863 5877 5930	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development Lending Library Postage Operating Expenditures,	0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 2,490 0000	2.2 1.2 1.2	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$500.00 \$7,000.00 \$140,000.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5863 5877 5930	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 2,490 0000	2.2 1.2 1.2 1.2	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$500.00 \$7,000.00 \$140,000.00
Bus Serv	907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 2,490 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$7,000.00 \$7,000.00 \$4,000.00 \$4,000.00
Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv Bus Serv	907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5863 5877 5930 5940	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 2,490 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$500.00 \$7,000.00 \$140,000.00 \$4,000.00
Bus Serv	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$7,000.00 \$140,000.00 \$4,000.00 \$4,000.00 \$110,000.00
Bus Serv	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940 5940 6901	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Deperation Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements	\$58,491,00 \$75,072,00 \$3,000,00 \$1,500,00 \$7,000,00 \$140,000,00 \$4,000,00 \$63,000,00 \$110,000,00 \$121,400,00
Bus Serv	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940 5940 6901	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage	\$58,491.00 \$75,072.00 \$3,000.00 \$1,500.00 \$7,000.00 \$140,000.00 \$4,000.00 \$4,000.00 \$110,000.00
Bus Serv	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940 5940 6901	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Deperation Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space	\$58,491,00 \$75,072,00 \$3,000,00 \$1,500,00 \$7,000,00 \$140,000,00 \$4,000,00 \$63,000,00 \$110,000,00 \$121,400,00
Bus Serv Bus	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940 5940 5940 6901 5210	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registar workstations	\$58,491,00 \$75,072,00 \$3,000,00 \$1,500,00 \$7,000,00 \$140,000,00 \$4,000,00 \$63,000,00 \$110,000,00 \$121,400,00 \$3,000,00
Bus Serv	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940 5940 6901 5210 44400	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Non capitalized equipment	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000	2.2 1.2 1.2 1.2 1.2 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations	\$58,491,00 \$75,072,00 \$1,500,00 \$500,00 \$7,000,00 \$140,000,00 \$440,000,00 \$440,000,00 \$121,400,00 \$3,000,00 \$200,000,00
Bus Serv	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5863 5877 5930 5940 5940 5940 6901 5210 44400 4320	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Non capitalized equipment Office Supplies	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000	2.2 1.2 1.2 3.1 3.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials	\$58,491,00 \$75,072,00 \$1,500,00 \$1,500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$44,000,00 \$110,000,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$17,000,00
Bus Serv Sus	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5860 5860 5861 5877 5930 5940	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Non capitalized equipment Office Supplies Supplemental Curriculum	0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 7,200 0 7,200 0 1,000 1110	2.2 1.2 1.2 3.1 3.1 3.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registar workstations decorations Warehouse supplies/materials EdPuzzle	\$58,491,00 \$75,072,00 \$3,000,00 \$1,500,00 \$7,000,00 \$140,000,00 \$4,000,00 \$44,000,00 \$140,000,00 \$110,000,00 \$121,400,00 \$200,000,00 \$17,000,00 \$2,690,00
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Bus Serv Uritual Academy Program Virtual Academy Program	907 907 907 907 907 907 907 907 907 907	5850 5850 5850 5860 5860 5867 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 400 4200 4200 4200 4200 4200 4200 4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Non capitalized equipment Office Supplies Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum	0000 0000	LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 1,000 110 1,000 1131 1,000 1131	2.2 1.2 1.2 3.1 3.1 1.2 3.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com/e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESGI Generation Cenius TK-8	\$58,491,00 \$75,072,00 \$1,500,00 \$1,500,00 \$7,000,00 \$4,000,00 \$4,000,00 \$121,400,00 \$121,400,00 \$121,400,00 \$3,000,00 \$120,000,00 \$17,000,00 \$2,690,00 \$2,690,00 \$2,690,00 \$3,000,00 \$1,120,000 \$3,000,00 \$4,000,00
Bus Serv Urtual Academy Program Virtual Academy Program	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5860 5860 5940 5940 5940 5940 5940 5940 5940 4400 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Non capitalized equipment Office Supplies Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum	0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0 1,000 110 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 3.1 3.1 3.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESCI Generation Cenius TK-8 Mystery Science TK-5	\$58,491,00 \$75,072,00 \$1,500,00 \$500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$10,000,00 \$110,000,00 \$121,400,00 \$3,000,00 \$121,400,00 \$3,000,00 \$2,690,00 \$2,690,00 \$2,690,00 \$3,000,00 \$3,000,00 \$3,000,00 \$4,000,00 \$1,120,00 \$3,000,00 \$4,000,00 \$1,120,000,000 \$1,120,0000\$1,120,000\$1,120,000\$1,120,000\$1,120,000\$1
Bus Serv Uritual Academy Program Virtual Academy Program	907 907 907 907 907 907 907 907 907 907	\$850 \$850 \$850 \$860 \$860 \$860 \$860 \$860 \$860 \$930 \$940 \$4200 \$4200 \$4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Depreciation Mileage Reimbursements Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum Supplemental Curriculum	0000 00000 0000 0000 0000 0000 0000 0000 0000 0000 0000 00000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 0,000 110 1,000 113 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 1.2 3.1 3.1 3.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESGI Generation Genius TK-8 Mystery Science TK-5 TK-5 ELA Materials	\$58,491,00 \$75,072,00 \$1,500,00 \$1,500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$44,000,00 \$110,000,00 \$121,400,00 \$121,400,00 \$3,000,00 \$121,400,00 \$3,000,00 \$3,000,00 \$3,000,00 \$3,000,00 \$4,000,00 \$4,000,00 \$4,000,00 \$4,000,00 \$4,000,00 \$4,000,00 \$1,55,000,00
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Bus Serv Uritual Academy Program Virtual Academy Program Virtua	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5860 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200 4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Supplemental Curriculum Supplemental Curriculum	0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 7,200 0 7,200 0 7,200 0 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 3.1 3.1 3.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESGI Generation Genius TK-8 Mystery Science TK-5 TK-5 ELA Materials StudySync 3YR 6-8 Envision: TK-8 Math	\$58,491,00 \$75,072,00 \$1,500,00 \$1,500,00 \$1,000,00 \$140,000,00 \$140,000,00 \$140,000,00 \$140,000,00 \$10,000,00 \$110,000,00 \$121,400,00 \$121,400,00 \$121,400,00 \$17,000,00 \$2,690,00 \$550,000 \$1,120,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000 \$1,120,000,000,000 \$1,120,000,000,000 \$1,120,000,000,000,000,000,000,000,000,00
Bus Serv Uritual Academy Program Virtual Academy Program Virtua	907 907 907 907 907 907 907 907 907 907	3850 5850 5860 5860 5860 5860 5940 5940 5940 5940 5940 5940 5940 5940 5940 4000 4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Non capitalized equipment Office Supplies Supplemental Curriculum Supplemental Curriculum	0000 00000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 3.1 3.1 3.1 1.2 3.1 3.1 1.2 3.1 1.2 1.2 3.1 1.2 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1.1 1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESCI Generation Cenius TK-8 Mystery Science TK-5 TK-5 ELA Materials StudySync 3YR 6-8 Envision: TK-8 Math Inspire Science 3YR 6-8	\$58,491,00 \$75,072,00 \$3,000,00 \$1,500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$44,000,00 \$121,400,00 \$121,400,00 \$3,000,00 \$121,400,00 \$3,000,00 \$121,400,00 \$1,20,00,00 \$1,20,00,00 \$4,000,00 \$4,000,00 \$4,000,00 \$4,000,00 \$1,680,00 \$2,550,00,00 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,000 \$4,4,000,0
Bus Serv Urtual Academy Program Virtual	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5860 5980 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 400 4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Supplemental Curriculum Supplemental Curriculum	0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 0,000 110 1,000 113 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 1.2 3.1 3.1 3.1 3.1 3.1 1.1 1.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESGI Generation Genius TK-8 Mystery Science TK-5 TK-5 ELA Materials StudySync 3YR 6-8 Envision: TK-8 Math Inspire Science 3YR 6-8 Home Science Tools Lab Kits	\$58,491,00 \$75,072,00 \$3,000,00 \$1,500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$44,000,00 \$121,400,00 \$121,400,00 \$3,000,00 \$121,400,00 \$3,000,00 \$2,690,00 \$2,690,00 \$2,690,00 \$2,690,00 \$3,000,00 \$1,120,00 \$3,000,00 \$4,000,00 \$44,000,00 \$44,000,00 \$44,000,00 \$44,000,00
Bus Serv Uritual Academy Program Virtual Academy Program Virtua	907 907 907 907 907 907 907 907 907 907	\$850 \$850 \$850 \$860 \$860 \$860 \$860 \$860 \$930 \$940 \$4200 \$4200 \$4200 \$4200 \$4200 \$4200 \$4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Supplemental Curriculum Supplemental Curriculum	0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 0,000 110 1,000 113 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 1.2 3.1 3.1 3.1 3.1 3.1 3.1 3.1 1.1 1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESGI Generation Cenius TK-8 Mystery Science TK-5 TK-5 ELA Materials StudySync 3YR 6-8 Envision: TK-8 Math Inspire Science 3YR 6-8 Home Science Tools Lab Kits QSL Lab Kits 6-8	\$58,491,00 \$75,072,00 \$1,500,00 \$1,500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$10,000,00 \$110,000,00 \$121,400,00 \$121,400,00 \$3,000,00 \$121,400,00 \$3,000,00 \$1,120,00 \$1,120,00 \$1,120,00 \$4,000,00 \$1,120,000,00 \$44,000,00 \$40,000,00 \$40,000,00 \$20,000,000 \$20,000,00000 \$20,000,00000 \$20,000,000000 \$20,000,0000000000
Bus Serv Urtual Academy Program Virtual	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5860 5980 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 400 4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Supplemental Curriculum Supplemental Curriculum	0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 1.2 3.1 3.1 1.1 1.1 1.1 1.1 1.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESGI Generation Genius TK-8 Mystery Science TK-5 TK-5 ELA Materials StudySync 3YR 6-8 Envision: TK-8 Math Inspire Science 3YR 6-8 Home Science Tools Lab Kits QSL Lab Kits 6-8 Studies Weekly TK-5	\$58,491,00 \$75,072,00 \$1,500,00 \$1,500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$110,000,00 \$110,000,00 \$121,400,00 \$120,000,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,00 \$121,400,000 \$121,4
Bus Serv Uritual Academy Program Virtual Academy Program Virtua	907 907 907 907 907 907 907 907 907 907	5850 5850 5860 5860 5860 5930 5940 5940 5940 5940 5940 5940 5940 5940 5940 5940 4200	Authorizor oversight fee Authorizor oversight fee Professional Service Fees Professional Development Lending Library Postage Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Depreciation Mileage Reimbursements Mileage Reimbursements Supplemental Curriculum Supplemental Curriculum	0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0000 7,200 0 0,000 110 1,000 113 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131 1,000 1131	2.2 1.2 1.2 1.2 3.1 3.1 1.1 1.1 1.1 1.1 1.1 1.1	Sage Oak - Keppel (1%) Sage Oak - South (1%) Environmental Fee CDTFA Tax1099.com /e-file platform for 1099s Business related books and subscriptions Vehicle Rentals UPS Amazon Prime Sage Intacct, System and users Stampli Depreciation Expense-Leasehold Improvements Board Mileage File room additional space registrar workstations decorations Warehouse supplies/materials EdPuzzle Blooket Classroom Screen Gimkit ESGI Generation Cenius TK-8 Mystery Science TK-5 TK-5 ELA Materials StudySync 3YR 6-8 Envision: TK-8 Math Inspire Science 3YR 6-8 Home Science Tools Lab Kits QSL Lab Kits 6-8	\$58,491,00 \$75,072,00 \$1,500,00 \$1,500,00 \$7,000,00 \$140,000,00 \$44,000,00 \$10,000,00 \$110,000,00 \$110,000,00 \$121,400,00 \$3,000,00 \$121,400,00 \$3,000,00 \$121,400,00 \$3,000,00 \$1,120,00 \$2,690,00 \$1,120,00 \$3,000,00 \$4,000,00 \$1,120,000,00 \$4,000,00 \$4,4,000,00 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,000 \$4,000,

Virtual Academy Program	911	4310	Materials and Supplies	0000	LCFF	1,000	1131	2.3	Student and Teacher School Supplies	\$260,000.00
Virtual Academy Program	911	4310	Materials and Supplies	0000	LCFF	1,000	1131	2.3	Amazon Supplies for Oakschool Courses	\$40,000.00
	011	(710			1.055	1000			Teachers Pay Teachers Digital Curriculum	<i>t</i> 7 700 00
Virtual Academy Program Virtual Academy Program	911 911	5225	Materials and Supplies Travel and Conference Meals	0000	LCFF LCFF	1,000			Purchases Dept Leadership In-Person Meetings	\$3,300.00 \$3,000.00
Virtual Academy Program	911	5225	Travel and Conference Meals	0000	LCFF	1,000			Team Building day	\$2,500.00
									Site rentals for in person PLC meetings and	
Virtual Academy Program	911	-	Facility rents and leases	0000	LCFF	1,000			VLA Meetings	\$5,000.00
Virtual Academy Program	911 911	5835	Field Trips	0000	LCFF LCFF	1,000		2.1	School Wide Field Trips and Events	\$112,500.00 \$2,200.00
Virtual Academy Program PLA	911 912	4200	Postage Supplemental Curriculum	0000	LCFF	1,000		13	Stamps for Teachers PLT+ Curriculum	\$2,200.00
PLA	912	-	Supplemental Curriculum	6770-24	Other State	1,000			Curriculum for Prop 28 Art Program	\$23,000.00
PLA	912	4200	Supplemental Curriculum	6770-24	Other State	1,000	1110		Activities for Prop 28 Art Program	\$57,000.00
PLA	912	4310	Materials and Supplies	0000	LCFF	1,000	1110	2.1	Regional Mentor Materials for PLCs	\$1,200.00
PLA	912	4320	Office Supplies	0000	LCFF	1,000	1110	2.1	In-Person Events and Supplies	\$31,000.00
PLA	912	5225	Travel & Conference Meals	0000	LCFF	1,000	0110	21	Regional Mentor - one day in person meeting - hotel rooms	\$1,500.00
PLA	912	5225	Travel & Conference Meals	0000	LCFF	1,000			Dept Leadership In-Person Meetings (RM 1:1)	\$600.00
PLA	912	5225	Travel & Conference Meals	0000	LCFF	1,000		2.1	Staff shirts/goodies/lanyards for teachers	\$10,000.00
									Regional Mentor - one day in person	
PLA	912	5225	Travel & Conference Meals	0000	LCFF	1,000	1110	2.1	meeting - food	\$1,400.00
PLA	912	5610	Facility rents and leases	0000	LCFF	1,000	1110	2.1	Regional Mentor - one day in person meeting - room rental	\$1,000.00
PLA	912	5610	Facility rents and leases	0000	LCFF	1,000	1110	2.1	PLC/Event Permits/Rents	\$33,500.00
PLA	912	5835	Field Trips	0000	LCFF		1110		Field Trip Supplies	\$800.00
PLA	912	5881	Instructional Services	0000	LCFF	1,000			Field Trips (instructional funds)	\$225,000.00
IT	914	4320	Office Supplies	0000	LCFF	7,200	0000	3.1	Misc tech supplies	\$12,000.00
									MiFis (mobile beacon and digital wish) / T- Mobile Hotspots / Cell Phone Monthly	
IT	914	-	Non capitalized equipment	0000	LCFF		0000		Service Fee	\$75,000.00
IT	914	-	Non capitalized equipment	0000	LCFF		0000		Staff Computers/iPads/cases- New Staff	\$130,000.00
п	914 914		Non capitalized equipment Non capitalized equipment	0000	LCFF LCFF		0000		Computer repairs	\$7,000.00 \$360,840.00
11	914	4400	Non capitalized equipment	0000	LCFF	7,200	5000	3.1	Replace obsolete devices Chromebooks	\$360,840.00
									Note:	
									Student Chromebooks should code to function 1000	
							1110		Teacher Chromebooks should code to	
IT	914	4400	Non capitalized equipment	0000	LCFF		0000	1.1	function 2490 Zoom Video Communications, Inc.	\$59,700.00
									Note:	
IT	914	E007	Student Technology Convices	0000	LCFF		1110 0000	71	Student should code to 5887	\$25,200.00
П	914	5887	Student Technology Services Student Technology Services	0000	LCFF		0000		Admin Staff should code to 5940 Jamf Software	\$23,200.00
п	914	-	Student Technology Services	0000	LCFF		0000		DocuSign	\$18,500.00
									MS Office licensing	
ІТ	914	5887	Student Technology Services	0000	LCFF	7,200	2000	31	Note: Admin Staff should GL account code to 5940	\$8,600.00
п	914	5887	Student Technology Services	0000	LCFF		0000		Adobe licensing	\$7,800.00
IT	914	-	Student Technology Services	0000	LCFF		0000		Web Hosting / Development	\$18,600.00
									Monitoring tool for student G-suite	
п	914 914	-	Student Technology Services	0000	LCFF LCFF	7,200 2,490	0000		(managed methods & Gsuite standard)	\$18,400.00 \$64,500.00
11	914	3007	Student Technology Services	0000	LCFF	2,490	5000	3.1	Lightspeed web filtering One to one, Incident IQ, or similar help desk	\$64,500.00
									& inventory tracking software Help	
IT	914	5887	Student Technology Services	0000	LCFF	7,200	0000	3.1	Desk/Inventory System	\$20,900.00
іт	914	5887	Student Technology Services	0000	LCFF	7,200	0000	3.1	backupify/datto/syncloud/ or similar backup system Backup/Disaster Recovery	\$5,800.00
IT	914		Student Technology Services	0000	LCFF	2,700	0000		Board on Track	\$5,500.00
IT	914	5887	Student Technology Services	0000	LCFF	(0000	3.1	Various outside contractors	\$268,600.00
п	914	-	Student Technology Services	0000	LCFF	7,200			Zapier Software	\$1,900.00
IT IT	914	5887	Student Technology Services	0000	LCFF	7,200				\$13,600.00
п	914 914	5887 5887	Student Technology Services Student Technology Services	0000	LCFF LCFF	7,200	0000		Wisestamp LiveChat	\$4,000.00 \$1,300.00
п	914	5887	Student Technology Services	0000	LCFF	1,000			Hapara	\$7,500.00
IT	914	5887	Student Technology Services	0000	LCFF		0000		SEIS / SIS integration	\$900.00
IT	914	5887	Student Technology Services	0000	LCFF		0000		CANVAS	\$44,000.00
		5887	Student Technology Services	0000	LCFF		0000	7.0	MagicSchool.Ai	\$20,800.00
IT	914	5007				2,490		3.2		\$20,000.00
ІТ	914	5887	Student Technology Services	0000	LCFF	7,200	0000	3.2	SkillStuck	\$5,100.00
п	914 914	5887 5887	Student Technology Services Student Technology Services	0000 0000	LCFF LCFF	7,200 2,490	0000 1110	3.2 3.1	YellowFolder	\$5,100.00 \$22,400.00
ІТ	914	5887	Student Technology Services Student Technology Services Student Technology Services	0000	LCFF	7,200	0000 1110	3.2 3.1		\$5,100.00
п	914 914	5887 5887	Student Technology Services Student Technology Services	0000 0000	LCFF LCFF	7,200 2,490	0000 1110 0000	3.2 3.1 3.2	YellowFolder	\$5,100.00 \$22,400.00
іт іт іт іт	914 914 914 914 914	5887 5887 5887 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000	LCFF LCFF LCFF LCFF	7,200 (2,490) 7,200 (2,490)	0000 1110 0000	3.2 3.1 3.2 3.2	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS)	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00
IТ IT IT	914 914 914	5887 5887 5887	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000	LCFF LCFF LCFF	7,200 (2,490 ⁻ 7,200 (0000 1110 0000	3.2 3.1 3.2 3.2	YellowFolder OpenAi (ChatGPT Team Account)	\$5,100.00 \$22,400.00 \$15,000.00
іт іт іт іт	914 914 914 914 914	5887 5887 5887 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000	LCFF LCFF LCFF LCFF	7,200 (2,490) 7,200 (2,490)	0000 1110 0000 0000	3.2 3.1 3.2 3.2 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS)	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00
ग ग ग ग ग	914 914 914 914 914 914 914	5887 5887 5887 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490 2,490	0000 1110 0000 0000 0000	3.2 3.1 3.2 3.2 3.2 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00 \$175,000.00
п п п п	914 914 914 914 914 914	5887 5887 5940 5940	Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490	0000 1110 0000 0000 0000	3.2 3.1 3.2 3.2 3.2 3.1 3.1	YellowFolder OpenAi (ChatCPT Team Account) Server Costs (AWS) OPS software	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00
π π π π	914 914 914 914 914 914 914	5887 5887 5887 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490 2,490	0000 1110 0000 0000 0000 0000	3.2 3.1 3.2 3.2 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00 \$175,000.00
п п п п п п п	914 914 914 914 914 914 914 914 914	5887 5887 5940 5940 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 0 2,490 7,200 0 2,490 0 2,490 0 2,490 0 2,490 0 2,490 0 1,000 0	0000 1110 0000 0000 0000 0000 0000	3.2 3.1 3.2 3.2 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software Clever	\$5,100,00 \$22,400,00 \$15,000,00 \$32,000,00 \$73,600,00 \$175,000,00 \$49,800,00 \$12,460,00
п п п п п п	914 914 914 914 914 914 914 914	5887 5887 5887 5940 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Derating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490 2,490 2,490	0000 1110 0000 0000 0000 0000 0000	3.2 3.1 3.2 3.2 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00 \$175,000.00 \$49,800.00
п п п п п п п	914 914 914 914 914 914 914 914 914	5887 5887 5940 5940 5940 5940 5940	Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490 2,490 2,490 1,000 7,200	0000 1110 0000 0000 0000 0000 0000 1110 0000	3.2 3.1 3.2 3.2 3.1 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software Clever Red Herring	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00 \$175,000.00 \$49,800.00 \$12,460.00 \$400.00
п п п п п п п п п	914 914 914 914 914 914 914 914 914 914	5887 5887 5940 5940 5940 5940 5940 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Derating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 (2,490) 7,200 (2,490) 2,490 (2,490) 1,000) 7,200 (7,200)	0000 1110 0000 0000 0000 0000 1110 0000 0000	3.2 3.1 3.2 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software Clever Red Herring Splashtop	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00 \$175,000.00 \$49,800.00 \$49,800.00 \$400.00
п п п п п п п п	914 914 914 914 914 914 914 914 914 914	5887 5887 5940 5940 5940 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490 2,490 2,490 1,000 7,200	0000 1110 0000 0000 0000 0000 1110 0000 0000	3.2 3.1 3.2 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software Clever Red Herring	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00 \$175,000.00 \$49,800.00 \$12,460.00 \$400.00
нт нт нт нт нт нт нт нт нт нт	914 914 914 914 914 914 914 914 914 914	5887 5887 5940 5940 5940 5940 5940 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures,	0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490 2,490 1,000 7,200 7,200 7,200	0000 110 0000 0000 0000 0000 1110 0000 0000 0000 0000	3.2 3.1 3.2 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software Clever Red Herring Splashtop Aruba "networks and network monitoring"	\$5,100,00 \$22,400,00 \$15,000,00 \$32,000,00 \$73,600,00 \$175,000,00 \$49,800,00 \$400,00 \$400,00 \$10,500,00
п п п п п п п п п	914 914 914 914 914 914 914 914 914 914	5887 5887 5940 5940 5940 5940 5940 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 (2,490) 7,200 (2,490) 2,490 (2,490) 1,000) 7,200 (7,200)	0000 110 0000 0000 0000 0000 1110 0000 0000 0000 0000	3.2 3.1 3.2 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software Clever Red Herring Splashtop	\$5,100.00 \$22,400.00 \$15,000.00 \$32,000.00 \$73,600.00 \$175,000.00 \$49,800.00 \$49,800.00 \$400.00
нт нт нт нт нт нт нт нт нт нт	914 914 914 914 914 914 914 914 914 914	5887 5887 5940 5940 5940 5940 5940 5940 5940 5940	Student Technology Services Student Technology Services Student Technology Services Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology Operating Expenditures, Technology	0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000 0000	LCFF LCFF LCFF LCFF LCFF LCFF LCFF LCFF	7,200 2,490 7,200 2,490 2,490 2,490 1,000 7,200 7,200 7,200	0000 110 0000 0000 0000 0000 0000 0000 0000 0000 0000	3.2 3.1 3.2 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1 3.1	YellowFolder OpenAi (ChatGPT Team Account) Server Costs (AWS) OPS software Pathways software Finalsite Enrollment software Clever Red Herring Splashtop Aruba "networks and network monitoring"	\$5,100,00 \$22,400,00 \$15,000,00 \$32,000,00 \$73,600,00 \$175,000,00 \$49,800,00 \$400,00 \$400,00 \$10,500,00

IT	914	5940	Operating Expenditures, Technology	0000	LCFF	7,200	0000	3.1	іТоріа	\$10,500.00
IT	914	5940	Operating Expenditures, Technology	0000	LCFF	7,200	0000	3.1	SCHED	\$1,800.00
			Operating Expenditures,							
IT	914	5940	Technology Operating Expenditures,	0000	LCFF	7,200	0000	3.2	XCITIUM	\$10,000.00
IT	914	5940	Technology	0000	LCFF	7,200	0000	3.2	Grammarly	\$4,600.00
IT	914	5940	Operating Expenditures, Technology	0000	LCFF	7,200	0000	3.2	Chatbase	\$4,400.00
IT	914	5940	Operating Expenditures, Technology	0000	LCFF	7200	0000	32	AWS Data Lake Development	\$165,900.00
			Operating Expenditures,							
IT	914	5940	Technology	0000	LCFF	7,200			KnowB4	\$7,300.00
Community Outreach	915	4320	Office Supplies	0000	LCFF	7,200	0000	2.2	Leadership Professional Development	\$5,900.00
Community Outreach	915	4320	Office Supplies	0000	LCFF	7,200	0000		Subscriptions (Descript Capcut & Buzzsprout)	\$600.00
Community Outreach	915	4320	Office Supplies	0000	LCFF	7,200	0000	2.1	Office Supplies (business cards, printed materials, etc.)	\$1,000.00
Community Outreach	915	5225	Travel and Conference Meals	0000	LCFF	7.200	0000	2.1	Authorizer lunches/travel expenses to Board Meetings	\$4,000.00
Community Outreach	915	5225	Travel and Conference Meals	0000	LCFF		0000		Conference Fees/Hotel/Travel (i.e. Board Member hotel stay for August Summit)	\$2,100.00
Community Outreach	915		Professional Services	0000	LCFF		0000		Marketing Consultants (Design Pickle)	\$20,000.00
Community Outreach	915	-		0000	LCFF	7,200			Podcast/Production Outside Services	\$20,000.00
Community Outreach	915	5800		0000	LCFF	7,200		-	Crisis Communication	\$5,000.00
Community Outreach	915		Advertising	0000	LCFF	7,200		-	Marketing items	\$11,000.00
	915		, , , , , , , , , , , , , , , , , , ,	0000	LCFE				PPC pay-per-click enrollment marketing	
Community Outreach		-	-				0000		campaign	\$13,000.00
Community Outreach	915		e e e e e e e e e e e e e e e e e e e	0000	LCFF		0000		Videos for marketing the school	\$30,000.00
Community Outreach	915	5887	Technology Services	0000	LCFF	7,200		5.1	Mailchimp	\$1,950.00
Fiscal Serv	916	4320	Office Supplies	0000	LCFF	7,200	0000		Misc. office materials and supplies	\$300.00
Fiscal Serv	916	4320	Office Supplies	0000	LCFF	7,200	0000		Printing costs for interims and year-end reports are to be given to authorizers.	\$1,000.00
Fiscal Serv	916	5225	Travel & Conference Meals	0000	LCFF	7,200	0000	2.2	Interims and Year-End Huddle meetings and Recap roundtable	\$650.00
Bus Serv	907	5610	Facility rents and leases	0000	LCFF	7,200	0000		Additional Warehouse Space	\$200,000.00
Ed Effectiveness	800	5863	Professional Development	6266	Other State	1,120	5000	2.3	SPED Professional Development	\$940,700.00
HR	901	5620		0000	LCFF	7,200	0000	3.1	Konica Minolta 5 year operating lease	\$5,641.00
HR	901	5940	Operating Expenditures, Technology	0000	LCFF	7,200	0000	3.1	Canva Membership - Pro	\$344,100.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	Bitwarden	\$315.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	ClickUp	\$6,700.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	Descript Pro	\$576.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	Gemini	\$3,600.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	Genially	\$200.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	Grade Guardian	\$9,000.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	Mailgun	\$420.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	Minecraft	\$2,600.00
IT	914	5887	Student Technology Services	0000	LCFF	1,000	1131	3.1	ZoHo	\$3,600.00
Stu Serv	905	4200	Supplemental Curriculum	0000	LCFF	1,000	1131	1.1	Raz Kids	\$3,000.00
		4310	Materials and Supplies	0000	LCFF	7,200	0000		Gate Materials	\$1,000.00
									TOTAL:	\$1,950.00
									TOTAL:	\$126,550.00
									TOTAL:	\$400,500.00
									TOTAL:	\$466,850.00
									TOTAL:	\$588,200.00
									TOTAL:	\$714,500.00
									TOTAL:	\$3,544,155.00
										\$349,741.00
										\$1,914,241.00
										\$728,890.00
										\$12,500.00
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2025-2026 Salary Schedule Revisions March 13, 2025

OVERVIEW

The following salary schedule revisions are proposed for the 2025/26 school year. These adjustments are based on compensation studies and industry analysis to ensure Sage Oak remains competitive in attracting and retaining top talent. The proposed changes align with best practices and enhance clarity, consistency, and equity across all roles.

PROPOSED REVISIONS

General Adjustments

1. Separation of Range 8 into Two Ranges

- Currently, Range 8 reflects a 12-month salary with a note that 11-month roles are prorated.
- Sage Oak proposes splitting this into:
 - **Range 8A** 12-month salary
 - Range 8B 11-month salary
- This adjustment is clerical and will not impact compensation

2. Removal of Outdated Language in Ranges 15 and 16

- Current policy states that administrators in Ranges 15 and 16 without an administrative services credential are placed at Step A
- *Proposed Change:* Remove this language, as all step placements in 2025/26 will be determined by experience, making this provision unnecessary
- Language to Remove:
 - "Range 15 and 16 / Step A: Certificated intern principal, assistant director, program specialist, or assistant principal working toward earning an administrative services credential."

Salary Placement Adjustments

(Based on internal compensation studies for market alignment)

- Move Special Education Program Specialist from Range 15 → Range 16
- Move Speech and Language Pathologist from Range 12 → Range 13
 - Eliminate the 5% salary supplement for Speech and Language Pathologists due to this salary adjustment

Adjustments to Ranges 6 and 7 (Certificated Educator Salary Schedule)

1. Salary Schedule Formatting & Title Update

• Separate Ranges 6 and 7 onto a dedicated page titled "Certificated Educator Salary Schedule"

2. Expansion of Advanced Degree Stipend Eligibility

• Expand eligibility to **any Master's degree or Ph.D.** for applicable teaching roles

3. Standardization of Virtual Learning Teacher (VLT) Additional Compensation

- Currently, VLTs receive varying pay for students beyond 1.0 FTE
- *Proposed Change:* Standardize additional compensation at **\$267 per student per month** to ensure fairness and industry alignment with compensation practices for teaching staff serving in self-contained classrooms

Adjustments to Ranges 1-5 and 8-18B (Certificated and Classified Salary Schedules)

1. Salary Schedule Title Update

• Retitle the salary schedule as "Certificated and Classified Salary Schedules."

2. Addition of Longevity Steps (*To recognize long-serving employees and align with industry standards*)

- For Ranges 1-5:
 - New longevity steps increasing **by 2% per step** at key service milestones of 11, 16, 21, and 26 years of service.

Longevity Steps for Ranges 1-5	Perce	Total Increase to the base salary			
STEP K Beginning of Year 11	2%				2%
STEP L Beginning of Year 16	~	2%			4%
STEP M Beginning of Year 21	~	~	2%		6%
STEP N Beginning of Year 26	~	~	~	2%	8%

• For Ranges 8-18B:

• New longevity steps increasing **by \$2,000 per step**, following the same milestone structure.

Longevity Steps for Ranges 8-18B	Do	Total Increase to the base salary				
STEP K Beginning of Year 11	\$2,000				\$2,000	
STEP L Beginning of Year 16	~	\$2,000			\$4,000	
STEP M Beginning of Year 21	~	~	\$2,000		\$6,000	
STEP N Beginning of Year 26	~	~	~	\$2,000	\$8,000	

• For Ranges 8-18B, each new longevity step will increase by \$2,000 from the previous step, following the same cadence with another table providing a visual breakdown.

CONCLUSION

These revisions reflect Sage Oak's commitment to transparent, competitive, and equitable compensation practices. By implementing these changes, we aim to enhance role clarity, align with industry standards, and recognize employee experience and service.

Salary Schedules - SOCS 2025/26

					Sage Oak Ch		SCAL YEAR 20	& Classified	Salary Sche	dules					
BOARD A Appendix	APPROVAL: PE	ENDING									Longevity Steps				
Range	STEP A	STEP B	STEP C	STEP D	STEP E	STEP F	STEP G	STEP H	STEP I	STEP J	STEP K* 11 yrs. (2%)	STEP L* 16 yrs. (4%)	STEP M* 21 yrs. (6%)	STEP N* 26 yrs. (8%)	
1	\$20.45	\$21.06	\$21.70	\$22.31	\$22.95	\$23.56	\$24.19	\$24.81	\$25.54	\$26.40	\$26.93	\$27.47	\$28.02	\$28.58	
2	\$23.15	\$24.13	\$25.10	\$26.07	\$27.04	\$28.00	\$28.96	\$29.93	\$30.83	\$31.16	\$31.78	\$32.42	\$33.07	\$33.73	
3	\$27.24	\$28.22	\$29.19	\$30.16	\$31.12	\$32.08	\$33.05	\$34.02	\$35.03	\$35.81	\$36.53	\$37.26	\$38.01	\$38.77	
4	\$29.97	\$30.94	\$31.91	\$32.88	\$33.86	\$34.82	\$35.78	\$36.75	\$37.84	\$38.95	\$39.73	\$40.52	\$41.33	\$42.16	
5	\$34.83	\$36.26	\$37.72	\$39.16	\$40.61	\$42.04	\$43.49	\$44.93	\$46.28	\$46.93	\$47.87	\$48.83	\$49.81	\$50.80	
Range	STEP A	STEP B	STEP C	STEP D	STEP E	STEP F	STEP G	STEP H	STEP I	STEP J	STEP K* 11 yrs. (\$2,000)	STEP L* 16 yrs. (\$4,000)	STEP M* 21 yrs. (\$6,000)	STEP N* 26 yrs. (\$8,000)	
8A	\$76,650	\$79,923	\$83,196	\$86,469	\$89,742	\$93,014	\$96,287	\$99,561	\$102,548	\$103,661	\$105,661	\$107,661	\$109,661	\$111,661	
8B	\$70,263	\$73,263	\$76,263	\$79,263	\$82,263	\$85,263	\$88,264	\$91,264	\$94,002	\$95,023	\$97,023	\$99,023	\$101,023	\$103,023	
9	\$84,708	\$88,895	\$93,081	\$97,267	\$101,456	\$105,643	\$109,828	\$114,015	\$118,575	\$121,006	\$123,006	\$125,006	\$127,006	\$129,006	
10	\$97,333	\$99,751	\$102,171	\$104,589	\$107,008	\$109,426	\$111,845	\$114,264	\$116,550	\$120,628	\$122,628	\$124,628	\$126,628	\$128,628	
11A	\$86,155	\$88,834	\$91,512	\$94,189	\$96,867	\$99,545	\$102,222	\$104,901	\$108,047	\$111,754	\$113,754	\$115,754	\$117,754	\$119,754	
11B	\$90,690	\$93,510	\$96,328	\$99,146	\$101,965	\$104,785	\$107,602	\$110,421	\$113,734	\$117,635	\$119,635	\$121,635	\$123,635	\$125,635	
12	\$99,561	\$102,405	\$105,250	\$108,095	\$110,938	\$113,784	\$116,628	\$119,473	\$121,862	\$126,506	\$128,506	\$130,506	\$132,506	\$134,506	
13	\$98,971	\$102,114	\$105,256	\$108,398	\$111,541	\$114,681	\$117,825	\$120,965	\$124,595	\$128,597	\$130,597	\$132,597	\$134,597	\$136,597	
14	\$109,075	\$111,507	\$115,057	\$118,608	\$122,157	\$125,707	\$129,259	\$132,807	\$136,792	\$141,143	\$143,143	\$145,143	\$147,143	\$149,143	
15	\$114,819	\$118,169	\$121,515	\$124,862	\$128,208	\$131,557	\$134,902	\$138,250	\$141,014	\$148,372	\$150,372	\$152,372	\$154,372	\$156,372	
16	\$120,950	\$123,974	\$127,073	\$130,250	\$134,902	\$138,250	\$141,014	\$143,834	\$148,372	\$152,081	\$154,081	\$156,081	\$158,081	\$160,081	
17	\$128,627	\$135,338	\$140,375	\$145,410	\$150,446	\$155,482	\$160,147	\$163,098	\$165,189	\$167,803	\$169,803	\$171,803	\$173,803	\$175,803	
18A	\$154,403	\$161,655	\$168,494	\$175,585	\$182,746						\$184,746	\$186,746	\$188,746	\$190,746	
18B	\$191,856	\$197,803	\$203,936	\$210,258	\$216,566						\$218,566	\$220,566	\$222,566	\$224,566	

- Annual step advancement on the salary schedule occurs on July 1 (or August 1 for 11-month employees) in accordance with Sage Oak Charter Schools' salary advancement policy. Salary schedule adjustments may be made at any time at the discretion of the Board of Directors and are subject to approval as part of the annual fiscal plan.

- Ranges 1-5 reflect an hourly rate and Ranges 6-18 reflect an annual salary.

- Annual salaries reflect a 1.0 full time equivalent (FTE) in employment. If the employee is part time, the rate will be modified to reflect the same FTE percentage.

*Longevity Steps: Employees in salary ranges 1-5 and 8-18B are eligible for longevity steps based on years of service and completion of the prior step. Eligibility and breakdown of pay increases are referenced below.

Step K	
Eligibility:	Completion of Step J: Employees must complete Step J with a full year of service as defined by Sage Oak Charter Schools' Salary Advancement policy.
	Ten (10) Years of Service: Employees must have completed 10 years of service at Sage Oak
Awarded:	At the start of the 11th year of service.

Salary Schedules - SOCS 2025/26

Step L								
Eligibility:	Completion of Step K: Employees must complete Step K with a full year of service as defined by Sage Oak Charter Schools' Salary Advancement policy.							
	Fifteen (15) Years of Service: Employees must have completed 15 years of service at Sage Oak.							
Awarded:	At the start of the 16th year of service.							
Step M								
Eligibility:	Completion of Step L: Employees must complete Step L with a full year of service as defined by Sage Oak Charter Schools' Salary Advancement policy.							
	Twenty (20) Years of Service: Employees must have completed 20 years of service at Sage Oak.							
Awarded:	At the start of the 21st year of service.							
Step N								
Eligibility:	Completion of Step M: Employees must complete Step M with a full year of service as defined by Sage Oak Charter Schools' Salary Advancement policy.							
	Twenty-Five (25) Years of Service: Employees must have completed 25 years of service at Sage Oak.							
Awarded:	At the start of the 26th year of service.							

Longevity Steps for Ranges 1-5	Perce	Percentage Increase per Work Anniversary									
STEP K Beginning of Year 11	2%				2%						
STEP L Beginning of Year 16	~	2%			4%						
STEP M Beginning of Year 21	~	~	2%		6%						
STEP N Beginning of Year 26	~	~	~	2%	8%						

Longevity Steps for Ranges 8-18B	Do	Dollar Increase per Work Anniversary									
STEP K Beginning of Year 11	\$2,000				\$2,000						
STEP L Beginning of Year 16	~	\$2,000			\$4,000						
STEP M Beginning of Year 21	~	~	\$2,000		\$6,000						
STEP N Beginning of Year 26	~	~	~	\$2,000	\$8,000						

Salary Schedules - SOCS 2025/26

Teacher 25/26 Salary Schedule

	Sage Oak Charter Schools Certificated Teacher Salary Schedule FISCAL YEAR 2025-2026																			
BOARD AF Appendix A	PPROVAL: PEN A-2	NDING																		
Range	STEP A	STEP B	STEP C	STEP D	STEP E	STEP F	STEP G	STEP H	STEP I	STEP J	STEP K	STEP L	STEP M	STEP N	STEP O	STEP P	STEP Q	STEP R	STEP S	STEP T
6	\$66,736	\$68,837	\$71,967	\$74,154	\$75,333	\$76,663	\$77,558	\$78,333	\$80,685	\$81,493	\$82,306	\$83,130	\$85,623	\$86,479	\$87,344	\$89,091	\$89,982	\$90,883	\$92,700	\$93,628
7	\$76,149	\$78,317	\$80,486	\$82,653	\$84,822	\$86,990	\$89,158	\$91,324	\$93,494	\$94,428	\$95,372	\$96,326	\$98,252	\$99,234	\$100,227	\$102,231	\$103,254	\$104,287	\$106,372	\$107,436

- Annual step advancement on the salary schedule occurs on July 1 (or August 1 for 11-month employees) in accordance with Sage Oak Charter Schools' salary advancement policy. Salary schedule adjustments may be made at any time at the discretion of the Board of Directors and are subject to approval as part of the annual fiscal plan.

ADDITIONAL STIPENDS/COMPENSATION (Certificated)

Advanced Degree Stipend: Certificated teachers in salary ranges 6 and 7 with a Master's degree or Doctor of Philosophy (Ph.D.) are eligible for an annual stipend of \$1,540 (\$140 per month while in active status) - Eligibility Requirements: The employee must serve in a 1.0 FTE position as a certificated PLT, PLT+, EA, VLT, MM SPED teacher, MS SPED teacher, or Art teacher to qualify. Official transcripts reflecting the degree conferral date must be submitted directly from the college or university to Sage Oak Charter Schools' Human Resources as verification.

Additional Regular for Personalized Learning Teacher (PLT), Personalized Learning Teacher Plus (PLT+), Education Advisor (EA), and Special Education (SPED) Teacher positions: Staff in eligible roles may receive additional pay for each student exceeding their 1.0 FTE caseload from August through June. To qualify, teachers must serve students for a minimum number of days within a learning period. Compensation rates vary based on the employee's range and step. See table below for rates.

Teaching Position	STEP A	STEP B	STEP C	STEP D	STEP E	STEP F	STEP G	STEP H	STEP I	STEP J	STEP K	STEP L	STEP M	STEP N	STEP O	STEP P	STEP Q	STEP R	STEP S	STEP T
PLT	\$217	\$223	\$234	\$241	\$245	\$249	\$252	\$254	\$262	\$265	\$267	\$270	\$278	\$281	\$284	\$289	\$292	\$295	\$301	\$304
PLT+	\$288	\$297	\$305	\$313	\$321	\$330	\$338	\$346	\$354	\$358	\$361	\$365	\$372	\$376	\$380	\$387	\$391	\$395	\$403	\$407
EA	\$346	\$356	\$366	\$376	\$386	\$395	\$405	\$415	\$425	\$429	\$434	\$438	\$447	\$451	\$456	\$465	\$469	\$474	\$484	\$488
M/M SPED	\$266	\$274	\$281	\$289	\$297	\$304	\$312	\$319	\$327	\$330	\$333	\$337	\$344	\$347	\$350	\$357	\$361	\$365	\$372	\$376
M/S SPED	\$462	\$475	\$488	\$501	\$514	\$527	\$540	\$553	\$567	\$572	\$578	\$584	\$595	\$601	\$607	\$620	\$626	\$632	\$645	\$651

Additional Regular for Virtual Learning Teacher (VLT) position: Staff in eligible roles may receive additional pay for each student exceeding their 1.0 FTE caseload from August through June. To qualify, teachers must serve students for a minimum number of days within a learning period. Compensation rates vary based on the employee's range and step. See table below for rate.

VLT \$267

Live Teaching Class Size Overage: Education Advisors (EAs) may receive additional compensation for teaching students beyond their 1.0 FTE caseload in live teaching classes from September through June. To qualify, EAs must teach students for a minimum number of days within a learning period. Compensation is based on the number of students exceeding the 1.0 FTE threshold in a given month. See table below for details.

Range of Students	Monthly	Additional Hrs.
110-144	\$400	1-3
145-179	\$600	4-6
180-214	\$800	7-9

Sage Oak Charter Schools Assistant Superintendent Salary Schedule FISCAL YEAR 2025-2026								
BOARD APPROVAL: PENDING Appendix A-4	BOARD APPROVAL: PENDING Appendix A-4							
Range	STEP A	STEP B	STEP C	STEP D	STEP E			
19	\$205,000	\$211,150	\$217,485	\$224,009	\$230,730			

Sage Oak Charter Schools Superintendent of Schools Salary Schedule FISCAL YEAR 2025-2026								
BOARD APPROVAL: PENDING Appendix A-5								
Range	STEP A	STEP B	STEP C	STEP D	STEP E			
20	\$242,765	\$250,048	\$257,551	\$265,276	\$273,234			

Sage Oak Charter Schoo FISCAL YEAR 2025		
BOARD APPROVAL: PENDING Appendix A-3		
Clerk Series	Range	Schedule
Education Services Clerk	1	12 Months
Hardware Support Clerk	1	12 Months
Human Resources Clerk	1	12 Months
Information Technology Clerk	1	12 Months
Operations and Accountability Clerk	1	12 Months
Parent Support Clerk	1	12 Months
Registrar Clerk	1	12 Months
Student Services Clerk	1	12 Months
Software Application Clerk	1	12 Months
Warehouse Clerk	1	12 Months
Technician Series	Range	Schedule
Community Provider Services Technician	2	12 Months
Human Resources Technician	2	12 Months
Operations and Accountability Technician	2	12 Months
Purchasing and Order Support Technician	2	12 Months
Registrar Technician	2	12 Months
Paraprofessional Series	Range	Schedule
Art Paraprofessional	2	180 Days / 11 Months
Bilingual Paraprofessional	2	180 Days / 11 Months
College Student Instructor	2	180 Days / 11 Months
Paraprofessional	2	180 Days / 11 Months
Specialist Series	Range	Schedule
Accounts Payable Specialist	3	12 Months
Accounting Specialist	3	12 Months
Digital Media and Communication Specialist	3	12 Months
Human Resources Operations Specialist	3	12 Months
Information Technology Specialist	3	12 Months
Library and Logistics Specialist	3	12 Months
Purchasing and Order Support Specialist	3	12 Months
Registrar Specialist	3	12 Months
Software Application Specialist	3	12 Months
Special Education Specialist	3	12 Months
Warehouse Specialist	3	12 Months
Senior Specialist Series	Range	Schedule
Senior Specialist, Accounting	4	12 Months
Senior Specialist, Employee Relations	4	12 Months
Senior Specialist, Hiring and Recruitment	4	12 Months
Senior Specialist, Human Resources Operations	4	12 Months
Senior Specialist, Payroll	4	12 Months
Senior Specialist, Purchasing and Order Support	4	12 Months

Senior Specialist, Special Education	4	12 Months
Senior Specialist, Student Information and Reporting	4	12 Months
Administrative Assistant Series	Range	Schedule
Administrative Assistant, Education Services	4	12 Months
Executive Assistant	9	12 Months
Senior Administrative Assistant, Business Services	8A	12 Months
Senior Administrative Assistant, Special Education	8A	12 Months
Special Education Classified Series	Range	Schedule
Speech and Language Pathologist Assistant	5	180 Days / 11 Months
Certificated Occupational Therapist Assistant	5	180 Days / 11 Months
Certificated Teacher Series	Range	Schedule
Adapted Physical Education Teacher	7	190 Days / 11 Months
Art Teacher	7	190 Days / 11 Months
Education Advisor	7	190 Days / 11 Months
Intervention Teacher	7	190 Days / 11 Months
Personalized Learning Teacher	6	190 Days / 11 Months
Personalized Learning Teacher +	7	190 Days / 11 Months
Mild/Moderate Special Education Teacher	7	190 Days / 11 Months
Moderate/Severe Special Education Teacher	7	190 Days / 11 Months
Virtual Learning Teacher	7	190 Days / 11 Months
Other Certificated Series	Range	Schedule
Associated Student Body and Student Success Support	7	190 Days / 11 Months
Educational Reporting Facilitator	7	190 Days / 11 Months
Reading Specialist	7	190 Days / 11 Months
Special Education Academic Assessor	7	190 Days / 11 Months
Special Education Teacher on Special Assignment (TOSA)	7	190 Days / 11 Months
Manager Series	Range	Schedule
Accounting Manager	8A	12 Months
Business Services Manager	8A	12 Months
Events Manager	8B	11 Months
Facilities Manager	8A	12 Months
Finance and Budget Manager	8A	12 Months
Information Technology System Manager	8A	12 Months
Marketing Manager	8A	12 Months
Payroll Manager	8A	12 Months
Purchasing and Order Support Manager	8A	12 Months
Office Manager	8A	12 Months
Special Education Service Manager	8A	12 Months
Student Services Manager	8A	12 Months
Systems Integration Manager	8A	12 Months
Technology Training Manager	8A	12 Months
Senior Manager Series	Range	Schedule
Senior Manager, Finance and Budget	9	12 Months
Senior Manager, Special Education	9	12 Months
Counselor Series	Range	Schedule

School Counselor	11A	190 Days / 11 Months
High School Counselor	11B	200 Days / 12 Months
Special Education Series	Range	Schedule
Behavioral Specialist	9	190 Days / 11 Months
Itinerant Deaf and Hard of Hearing Teacher	12	190 Days / 11 Months
Occupational Therapist	12	190 Days / 11 Months
School Psychologist	13	190 Days / 11 Months
School Social Worker	12	190 Days / 11 Months
Speech and Language Pathologist	13	190 Days / 11 Months
Classified Administrator Series	Range	Schedule
Senior Administrator, Business Services	14	225 Days / 12 Months
Senior Administrator, Employee Relations	14	225 Days / 12 Months
Senior Administrator, Hiring and Recruitment	14	225 Days / 12 Months
Senior Administrator, Human Resources	14	225 Days / 12 Months
Senior Administrator, Information Technology	14	225 Days / 12 Months
Senior Administrator, Oakschool	14	225 Days / 12 Months
Senior Administrator, Operations and Accountability	14	225 Days / 12 Months
Senior Administrator, Parent Support	14	225 Days / 12 Months
Senior Administrator, Public Information and Media	14	225 Days / 12 Months
Senior Administrator, Student Information and Reporting	14	225 Days / 12 Months
Certificated Coordinator Series	Range	Schedule
504 and SST Coordinator	14	215 Days / 12 Months
Advanced and Gifted Program Coordinator	14	215 Days / 12 Months
Assessment Support and Training Coordinator	14	215 Days / 12 Months
Curriculum Coordinator	14	215 Days / 12 Months
Education Services Coordinator	14	215 Days / 12 Months
English Learner Assessment and State Testing Coordinator	14	215 Days / 12 Months
Extended Learning Coordinator	14	215 Days / 12 Months
High School Coordinator	14	215 Days / 12 Months
Middle School Coordinator	14	215 Days / 12 Months
Virtual Learning Academy Coordinator	14	215 Days / 12 Months
Leadership Series	Range	Schedule
Administrator on Special Assignment	15	215 Days / 12 Months
Middle School Assistant Principal	15	215 Days / 12 Months
High School Assistant Principal	15	215 Days / 12 Months
Personalized TK-8 Learning Academy Assistant Principal	15	215 Days / 12 Months
Virtual Learning Academy Assistant Principal	15	215 Days / 12 Months
Special Education Program Specialist	16	215 Days / 12 Months
Assistant Director of Student Services	17	220 Days / 12 Months
Assistant Director of Accountability	17	220 Days / 12 Months
Assistant Director of Special Education	17	220 Days / 12 Months
Director of Secondary Education/Principal	18A	220 Days / 12 Months
Director of Personalized Learning/Principal	18A	220 Days / 12 Months
Director of Virtual Learning/Principal	18A	220 Days / 12 Months
Director of Human Resources: Talent & Engagement	18A	220 Days / 12 Months

Director of Information Technology	18A	220 Days / 12 Months
Director of Operations and Accountability	18A	220 Days / 12 Months
Director of Student Services	18A	220 Days / 12 Months
Senior Director of Fiscal Services	18B	220 Days / 12 Months
Senior Director of Outreach and Development	18B	220 Days / 12 Months
Senior Director of Special Education	18B	220 Days / 12 Months
Assistant Superintendent Series	Range	Schedule
Assistant Superintendent of Business Services	19	220 Days / 12 Months
Assistant Superintendent of Education Services	19	220 Days / 12 Months
Assistant Superintendent of Human Resources	19	220 Days / 12 Months
Assistant Superintendent of Operations and Accountability	19	220 Days / 12 Months
Superintendent Series	Range	Schedule
Superintendent of Schools	20	220 Days / 12 Months

Coversheet

(Action) Approval of Sage Oak Charter Schools Federal Tax Form 990 Return (Draft) and California Tax Form 199 Return (Draft) -Year Ended June 30, 2024, as prepared by CliftonLarsonAllen (CLA)

Section:XII. Business ServicesItem:C. (Action) Approval of Sage Oak Charter Schools Federal Tax Form 990Return (Draft) and California Tax Form 199 Return (Draft) - Year Ended June 30, 2024, asprepared by CliftonLarsonAllen (CLA)Purpose:VoteSubmitted by:Related Material:Sage Oak Charter Schools Federal Tax Form 990 Return and California Tax Form 199 Return_Draft_3.13.2025.pdf



CliftonLarsonAllen LLP CLAconnect.com

March 5, 2025

Sage Oak Charter School 1473 Ford Street 105 Redlands, CA 92373 Attention: Tim O'Brien

Dear Tim,

Enclosed is the organization's 2023 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990 RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Please return Form 8879-TE to us as soon as possible, but no later than by May 15, 2025 the filing deadline.

In addition, tax-exempt organizations must make available for public inspection a copy of their annual returns for the preceding three years and exemption application, if applicable. An organization generally must furnish filings to anyone who requests them in person or in writing. An exempt organization may meet this requirement by posting all the documents on its website or at another organizations site as part of a database of similar materials. Specific requirements must be met to meet this exception.

CALIFORNIA FORM 199 RETURN:

The California Form 199 return has qualified for electronic filing. After you have reviewed your return for completeness and accuracy, please sign, date and return Form 8453-EO to our office. We will then transmit your return to the FTB. Do not mail the paper copy of the return to the FTB.

No payment is required.

A few final reminders relating to your tax return filings:

- There are substantial penalties for failure to properly disclose and report foreign financial accounts and foreign activity. Please make sure you have informed us of any foreign financial accounts or foreign activity so that we have the necessary information to complete any required disclosures or filings.
- Be sure to review the returns prior to signing as you have final responsibility for all information included in the returns. Please contact us if you have any questions or concerns.
- We recommend you keep a paper or electronic copy of your tax returns permanently. Supporting documentation should be kept for a minimum of seven years based on IRS guidance.

CLA exists to create opportunities – for our clients, our people, and our communities. We value our relationship with you and thank you for your trust and confidence in allowing us to serve you. If we can assist you in making strategic, informed decisions in areas of tax or beyond, please contact us as questions arise throughout the year.

Sincerely,

CliftonLarsonAllen LLP



CliftonLarsonAllen LLP CLAconnect.com

SAGE OAK CHARTER SCHOOL

FORM 990 INCOME TAX RETURN

FOR YEAR ENDED JUNE 30, 2024

Form 8	879-TE		** THIS IS NOT A FILEABLE COPY ***** IRS E-file Signature Authorization for a Tax Exempt Entity	OMB No. 1545-004
			var 2023, or fiscal year beginning $_JUL$ 1 , 2023, and ending $_JUN$ 3.0 , 20.24	4 2022
Departme	nt of the Treasurv		Do not send to the IRS. Keep for your records.	⁴ 2023
Internal R	evenue Service		Go to www.irs.gov/Form8879TE for the latest information.	
Name of				or SSN
				7-4121914
Name ar	nd title of officer or pe	erson subject to		
Dort	L Tyme of	Doturn one	CFO	
Part			Return Information	
Form 5 or 10a whiche	330 filers may ente below, and the ame	r dollars and c ount on that lir	ou are using this Form 8879-TE and enter the applicable amount, if any, from the ents. For all other forms, enter whole dollars only. If you check the box on line 1 he for the return being filed with this form was blank, then leave line 1b , 2b , 3b , 4 hter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line l	1a, 2a, 3a, 4a, 5a, 6a, 7a, 4b, 5b, 6b, 7b, 8b, 9b, or
1a	Form 990 check h	nere	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1ь5 <u>8,380,5</u>
2a	Form 990-EZ che		b Total revenue, if any (Form 990-EZ, line 9)	
3a	Form 1120-POL		b Total tax (Form 1120-POL, line 22)	3b
4a	Form 990-PF che	ck here		
5a	Form 8868 check		b Balance due (Form 8868, line 3c)	
6a	Form 990-T chec	k here	b Total tax (Form 990-T, Part III, line 4)	6b
7a	Form 4720 check	here	b Total tax (Form 4720, Part III, line 1)	
8a	Form 5227 check	here	b FMV of assets at end of tax year (Form 5227, Item D)	8b
9a	Form 5330 check	here	b Tax due (Form 5330, Part II, line 19)	
10a	Form 8038-CP ch		b Amount of credit payment requested (Form 8038-CP, Part III, line 22	2) 10b
Part	II Declarat	tion and Sig	gnature Authorization of Officer or Person Subject to Tax	
comple interme	lectronic return and ete. I further declare	that the amounder, transmitte	g schedules and statements, and, to the best of my knowledge and belief, they a unt in Part I above is the amount shown on the copy of the electronic return. I co r, or electronic return originator (ERO) to send the return to the IRS and to receiv	nsent to allow my /e from the IRS (a) an
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2023 el comple interme acknow of any r entry tc financia later the paymer person: PIN: ch Signature Part ERO's numbel I certify submitt	electronic return and te. I further declare ediate service provie vledgement of rece refund. If applicable of the financial institu- al institution to deb an 2 business days at of taxes to receive al identification nur neck one box only I authorize <u>CL</u> as my signature with a state age on the return's of As an officer or return. If I have I IRS Fed/State p of officer or person subje III <u>Certifica</u> EFIN/PIN. Enter your r (EFIN) followed by	that the amon der, transmitte ipt or reason fra- a, I authorize the ution account it the entry to p prior to the p re confidential nber (PIN) as r IFTONLA on the tax year ncy(ies) regula disclosure con person subject indicated with rogram, I will entry tion and A pur six-digit elegent region of the tax year ncy (ies) regula disclosure con person subject ndicated with rogram, I will entry tho and A	in schedules and statements, and, to the best of my knowledge and belief, they a unt in Part I above is the amount shown on the copy of the electronic return. I co r, or electronic return originator (ERQ) to send the return to the IRS and to receiv or rejection of the transmission, (b) the reason for any delay in processing the re- el U.S. Treasury and its designated Financial Agent to initiate an electronic funds indicated in the tax preparation software for payment of the federal taxes owed of this account. To revoke a payment, I must contact the U.S. Treasury Financial Age ayment (settlement) date. I also authorize the financial institutions involved in the information necessary to answer inquiries and resolve issues related to the paym my signature for the electronic return and, if applicable, the consent to electronic RSONALLEN LLP to enter the RRO firm name ar 2023 electronically filed return. If I have indicated within this return that a copy ting charities as part of the IRS Fed/State program, I also authorize the aforement sent screen. to to tax with respect to the entity, I will enter my PIN as my signature on the tax y in this return that a copy of the return is being filed with a state agency(ies) regular enter my PIN on the return's disclosure consent screen. ** THIS IS NOT A FILEABLE COPY **** uthentication extronic filing identification eself-selected PIN. <u>95405255902</u>	are true, correct, and onsent to allow my /e from the IRS (a) an trum or refund, and (c) th s withdrawal (direct debit) on this return, and the gent at 1-888-353-4537 nc processing of the electron nent. I have selected a funds withdrawal. er my PIN 22410 Enter five number do not enter all z / of the return is being filer ntioned ERO to enter my filer year 2023 electronically fil ating charities as part of the Date
2023 el comple interme acknow of any r entry to financia later the persona PIN: ch PIN: ch PIN: ch PIN: ch ERO's numbel I certify submitt Busines	 I further declare decirate service provide gement of recedulate service provide gement of the financial institution to debian 2 business days and of taxes to receive al identification nur I authorize CL as my signature with a state age on the return's content of the return's content of the return. If I have for the return. If I have for the return is content of the return of the return is content of the return in the return is content of the return. If I have for the return is content of the return in the return is content of the return in the return is content of the return in the return. 	that the amon der, transmitte ipt or reason fra- a, I authorize the ution account it the entry to p prior to the p re confidential nber (PIN) as r IFTONLA on the tax year ncy(ies) regula disclosure con person subject indicated with rogram, I will entry tion and A pur six-digit elegent region of the tax year ncy (ies) regula disclosure con person subject ndicated with rogram, I will entry tho and A	In this return that a copy of the entity, I will enter my PIN as my signature on the tax yes in this return that a copy of the return is being filed with a state agency(ies) regulation.	are true, correct, and onsent to allow my ve from the IRS (a) an trum or refund, and (c) th s withdrawal (direct debit) on this return, and the gent at 1-888-353-4537 nc e processing of the electron nent. I have selected a funds withdrawal. er my PIN 22410 Enter five number do not enter all z v of the return is being filed ntioned ERO to enter my I year 2023 electronically fil ating charities as part of the Date pove. I confirm that I am rized IRS <i>e-file</i> Providers
2023 el comple interme acknow of any r entry to financia later the persona PIN: ch PIN: ch PIN: ch PIN: ch ERO's numbel I certify submitt Busines	electronic return and the. I further declare ediate service provie vledgement of rece refund. If applicable on the financial institu- al institution to deb an 2 business days at of taxes to receive al identification nur teck one box only I authorize CL as my signature with a state age on the return's c As an officer or return. If I have I IRS Fed/State p of officer or person subje EFIN/PIN. Enter your to that the above nur ting this return in actions ss Returns.	that the amon der, transmitte ipt or reason for a, I authorize the ution account it the entry to prior to the p. ve confidential nber (PIN) as r IFTONLA on the tax yea ncy(ies) regula disclosure con person subjec indicated with rogram, I will et to tax tion and A our six-digit elect your five-digit meric entry is in ccordance with -LI HUA	In the set of the set	are true, correct, and onsent to allow my ve from the IRS (a) an trum or refund, and (c) th s withdrawal (direct debit) on this return, and the gent at 1-888-353-4537 nc e processing of the electron nent. I have selected a funds withdrawal. er my PIN 22410 Enter five number do not enter all z v of the return is being filed ntioned ERO to enter my I year 2023 electronically fil ating charities as part of the Date pove. I confirm that I am rized IRS <i>e-file</i> Providers

	~		Return of Organ	nization Exempt	From I	ncome Tax	OMB No. 1545-0047
Form	. gç	JU	Under section 501(c), 527, or 4947	-			ons) 2023
Depart	ment of t	he Treasury	Do not enter social sec		Open to Public		
Interna	I Revenu	e Service		orm990 for instructions and			
				UL 1, 2023 and	u ending	UN 30, 202	
B Ch ap	eck if plicable:	C Name of	forganization			D Employer ident	fication number
	Address change	SAGE	OAK CHARTER SCHOO	L			
	Name change		usiness as	47-4121	914		
	Initial return	Number	and street (or P.O. box if mail is not de	livered to street address)	Room/suite	E Telephone numb	
	Final return/ termin-		FORD STREET		105	888-435	
	ated		own, state or province, country, and	ZIP or foreign postal code		G Gross receipts \$	58,380,596.
	return Applica-	KEDL.	ANDS, CA 92373			H(a) Is this a group	
	tion pending	F Name a	nd address of principal officer: TIM AS C ABOVE	O BRIEN		for subordinate H(b) Are all subordinates	
I Ta	ax-exer		$\overline{\mathbf{X}}$ 501(c)(3) 501(c) ()	(insert no.) 4947(a)(1)	or 527		a list. See instructions
	ebsite		SAGEOAK.EDUCATION			H(c) Group exempt	
			X Corporation Trust As	ssociation Other	L Year	of formation: 2015	M State of legal domicile: CA
Pa		Summary					
ø	1 B	riefly describ	e the organization's mission or most	significant activities: THE	CHARTE	R SCHOOL OF	PERATES
Activities & Governance	_		FREE WHERE TEACHER				
/ern		heck this bo	ing members of the governing body	ntinued its operations or dispo			
g			lependent voting members of the gov				-
<u>م</u>			of individuals employed in calendar y				
itie			of volunteers (estimate if necessary)				-
cti			d business revenue from Part VIII, co			7	a 0.
_◄			business taxable income from Form			7	b 0.
						Prior Year	Current Year
ø	8 C	ontributions	and grants (Part VIII, line 1h)		48,226,476		
Revenue	9 P	rogram servi	ce revenue (Part VIII, line 2g)			0	
lec			come (Part VIII, column (A), lines 3, 4,			131,524	
-			e (Part VIII, column (A), lines 5, 6d, 8c			3,742 48,361,742	
\rightarrow			- add lines 8 through 11 (must equal			<u>40,301,742</u> 0	
			nilar amounts paid (Part IX, column (to or for members (Part IX, column (A			0	
			r compensation, employee benefits (F			31,132,053	
Expenses			undraising fees (Part IX, column (A), I			0	
ben			ing expenses (Part IX, column (D), line		0.		
Ш			es (Part IX, column (A), lines 11a-11d,			14,992,071	. 15,464,074.
	18 T	otal expense	s. Add lines 13-17 (must equal Part I)	X, column (A), line 25)		46,124,124	
_	19 R	evenue less	expenses. Subtract line 18 from line	12		2,237,618	
Net Assets or Fund Balances					Be	ginning of Current Yea	
sset Bala						28,696,018	
let A Ind J			(Part X, line 26) fund balances. Subtract line 21 from	line 00		9,735,108 18,960,910	
		Signature		line 20		10,900,910	• 24,501,005•
		-	I declare that I have examined this return,	including accompanying schedule	es and statem	ents, and to the best of r	ny knowledge and belief, it is
			. Declaration of preparer (other than office				ny nito nito ago ana sonon, nito
				/			
Sign		Signature of of	ficer			Date	
Here			RIEN, CFO				
		Type or print n	ame and title	1	ı.	Deta	
		Print/Type prep		Preparer's signature		Date Check	PTIN
Paid		<u>IEI-LI</u>		MEI-LI HUANG	C)3/05/25 self-emp	
Prepa		Firm's name	CLIFTONLARSONALLE			Firm's EIN	41-0746749
Use (''''y	Firm's address	GLENDORA, CA 9174			Dhoma na /	626) 857-7300
Мау	the IPS	S discuse this	s return with the preparer shown abo				X Yes No
			eduction Act Notice, see the separ		12-21-23		Form 990 (2023)

_		47 4101014	- 0
	n 990 (2023) SAGE OAK CHARTER SCHOOL rt III Statement of Program Service Accomplishments	47-4121914	Page 2
ιa	Check if Schedule O contains a response or note to any line in this Part III		X
1	Briefly describe the organization's mission:		11
•	THE SCHOOL, IN COLLABORATION WITH PARENTS, TEACHERS, ST	UDENTS, AND T	HE
	SCHOOL'S LEADERSHIP TEAM, CULTIVATES LIFE LONG LEARNERS		
	STUDENTS' AND PARENTS' NEEDS FOR EDUCATIONAL OPTIONS. T		
	BALANCES FLEXIBILITY WITH ACCOUNTABILITY AND HIGH ACADE	MIC EXCELLENC	E
2	Did the organization undertake any significant program services during the year which were not listed on the		
	prior Form 990 or 990-EZ?	Yes	XNo
	If "Yes," describe these new services on Schedule O.		
3	Did the organization cease conducting, or make significant changes in how it conducts, any program services	?Yes	XNo
	If "Yes," describe these changes on Schedule O.		
4	Describe the organization's program service accomplishments for each of its three largest program services, a		
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to oth	ners, the total expenses, ar	nd
	revenue, if any, for each program service reported.	25	170
4a	(Code:) (Expenses \$ 47,282,082. including grants of \$) (Re THE PROGRAM SUCCESSFULLY DELIVERS AN INDEPENDENT STUDY		178.)
		4,165 ACROSS	
		OLLABORATION	
		SELECTION OF	A
		E RESOURCES A	
	CHOSEN FROM A LIST OF APPROVED CONTENT AND COMMUNITY PR		
	PROVIDE A DIVERSE AND TAILORED EDUCATIONAL EXPERIENCE F	OR EVERY	
	STUDENT.		
4b	(Code:) (Expenses \$) (Rev	venue \$)
4c	(Code:) (Expenses \$ including grants of \$) (Rev	venue \$)
4d	Other program services (Describe on Schedule O.)		
	(Expenses \$ including grants of \$) (Revenue \$)	
4e	Total program service expenses47,282,082.		00 /
		Form S	990 (2023)

332002 12-21-23

	990 (2023) SAGE OAK CHARTER SCHOOL 47-412	1914	Р	age 3
' u			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?		res	NO
•	If "Yes," complete Schedule A	1	х	
2	Is the organization required to complete Schedule B, Schedule of Contributors? See instructions			x
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
	public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect	t		
	during the tax year? If "Yes," complete Schedule C, Part II	4		<u> </u>
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or			
-	similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	. 5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			v
7	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part	1 6		_X_
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If</i> "Yes," <i>complete Schedule D, Part II</i>	7		х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete	· - '		- 23
U	Schedule D, Part III	8		х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			
	If "Yes," complete Schedule D, Part IV	9		Х
10	Did the organization, directly or through a related organization, hold assets in donor-restricted endowments			
	or in quasi-endowments? If "Yes," complete Schedule D, Part V	. 10		X
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
	Part VI	11a	х	
b	Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	. 11b		X
с	Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	. <u>11c</u>		X
d	Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in			
	Part X, line 16? If "Yes," complete Schedule D, Part IX		37	X
е	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	. 11e	X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses		x	
100	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If</i> "Yes," <i>complete Schedule D, Part X</i> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If</i> "Yes," <i>complete</i>	<u>11f</u>		
IZd		12a	х	
b	Schedule D, Parts XI and XII	120		
D	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		Х	
14a	Did the organization maintain an office, employees, or agents outside of the United States?			Х
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	. 15		<u> </u>
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			37
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	. 16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			v
10	column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	. 17		<u>X</u>
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines	40		х
19	1c and 8a? If "Yes," complete Schedule G, Part II Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"	18		- 23
19	complete Schedule G, Part III	19		х
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H			X
	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	0.01		<u> </u>
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes." complete Schedule I. Parts I and II	21		Х
332003	3 12-21-23	Form	990	(2023)
	3			

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Form	990 (2023) SAGE OAK CHARTER SCHOOL 47-4121	914	P	_{age} 4
Par	t IV Checklist of Required Schedules (continued)	_		
			Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		<u> </u>
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete		v	
~ ~	Schedule J	23	Х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete	040		x
L	Schedule K. If "No," go to line 25a	24a 24b		
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	240		
C	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease	24c		
Ы	any tax-exempt bonds? Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	240 24d		
		24u		
258	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		х
h	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and	258		- 23
U	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete			
		25b		х
26	Schedule L, Part I Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current	250		- 23
26				
	or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35%	06		х
07	controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26		
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee,			
	creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled	07		х
00	entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27		
28	Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV,			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If			v
	"Yes," complete Schedule L, Part IV	28a		X X
	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b		
С	A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If			37
	"Yes," complete Schedule L, Part IV	28c		X X
29	Did the organization receive more than \$25,000 in noncash contributions? <i>If</i> "Yes," <i>complete Schedule M</i>	29		
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			37
	contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32		<u> </u>
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		<u> </u>
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			37
	Part V, line 1	34		X
	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		X
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		<u> </u>
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		<u>X</u>
38	Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?			
	Note: All Form 990 filers are required to complete Schedule O	38	Х	
Par	t V Statements Regarding Other IRS Filings and Tax Compliance			
\rightarrow	Check if Schedule O contains a response or note to any line in this Part V	<u></u>		
		_	Yes	No
	Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable 1a 497	-		
	Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable 1b	2		
С	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming			
	(gambling) winnings to prize winners?	1c	X	
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Form	990 (2023) SAGE OAK CHARTER SCHOOL 47	-4121914	Pa	age 5
Par				
			Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,			
	filed for the calendar year ending with or within the year covered by this return 2a	390		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	
	Did the organization have unrelated business gross income of \$1,000 or more during the year?			X
	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	<u>3b</u>		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a			
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		<u> </u>
b	If "Yes," enter the name of the foreign country			
_	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			v
-	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			<u>x</u> x
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization so			
6a				х
h	any contributions that were not tax deductible as charitable contributions? If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts			
b		6b		
7	Organizations that may receive deductible contributions under section 170(c).			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the	ne payor? 7a		Х
	If "Yes," did the organization notify the donor of the value of the goods or services provided?			
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required			
	to file Form 8282?			Х
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d			
е	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as requi	ired? 7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 10	098-C? 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the			
-	sponsoring organization have excess business holdings at any time during the year?			
9	Sponsoring organizations maintaining donor advised funds.	0		
a L	Did the sponsoring organization make any taxable distributions under section 4966?			
ь 10	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? Section 501(c)(7) organizations. Enter:			
a	Initiation fees and capital contributions included on Part VIII, line 12 10a			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b			
11	Section 501(c)(12) organizations. Enter:			
а	Gross income from members or shareholders 11a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against			
	amounts due or received from them.)			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.			
а	Is the organization licensed to issue qualified health plans in more than one state?	13 a		
	Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the			
	organization is licensed to issue qualified health plans			
	Enter the amount of reserves on hand		_	X
	Did the organization receive any payments for indoor tanning services during the tax year?			
	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	15		х
	If "Yes," see the instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income?	16		х
	If "Yes," complete Form 4720, Schedule O.			
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities			
	that would result in the imposition of an excise tax under section 4951, 4952 or 4953?	17		
	If "Yes," complete Form 6069.			
332005	12-21-23	Form	990	(2023)

	1 990 (2023) SAGE OAK CHARTER SCHOOL 47 - rt VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, a	41219			age 6
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.	nu ior a l	NO 1	espon	Se
	Check if Schedule O contains a response or note to any line in this Part VI				X
Sec	tion A. Governing Body and Management				
				Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	5			
	If there are material differences in voting rights among members of the governing body, or if the governing				
	body delegated broad authority to an executive committee or similar committee, explain on Schedule O.				
b	Enter the number of voting members included on line 1a, above, who are independent	0			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other				
	officer, director, trustee, or key employee?	L	2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision				
	of officers, directors, trustees, or key employees to a management company or other person?		3		X X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		4		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		5		Х
6	Did the organization have members or stockholders?	L	6		Х
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or				
	more members of the governing body?	······ -	7a		X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or				
	persons other than the governing body?	·····	7b		<u>X</u>
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
а	The governing body?	F	8a	X	
-	Each committee with authority to act on behalf of the governing body?	······ -	8b		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the		•		v
~~	organization's mailing address? If "Yes," provide the names and addresses on Schedule O		9		Х
ec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)				
^ -	Did the eventiation have lead shorters have shorter offlicted	Г	10-	Yes	<u>No</u> X
	Did the organization have local chapters, branches, or affiliates?	······ -	10a		<u> </u>
D	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,		106		
10	and branches to ensure their operations are consistent with the organization's exempt purposes? Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the fo	·····	10b 11a	Х	
	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		11a	- 23	
	Did the organization have a written conflict of interest policy? If "No," go to line 13		12a	Х	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		12a 12b	X	
	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe	·····	120		
Ŭ	on Schedule O how this was done		12c	х	
3	Did the organization have a written whistleblower policy?		13	X	
4	Did the organization have a written document retention and destruction policy?		14	X	
5	Did the process for determining compensation of the following persons include a review and approval by independent	·····			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
а	The organization's CEO, Executive Director, or top management official		15a	Х	
	Other officers or key employees of the organization		15b	Х	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.				
6a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a				
	taxable entity during the year?		16a		Х
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation	Γ			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's				
	exempt status with respect to such arrangements?		16b		
ec	tion C. Disclosure				
7	List the states with which a copy of this Form 990 is required to be filed <u>CA</u>				
8	Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 50	01(c)(3)s d	only) a	availat	ole
	for public inspection. Indicate how you made these available. Check all that apply.				
	Own website Another's website X Upon request Other (explain on Schedule O)				
		licy, and f	inano	cial	
9	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest po				
9					
	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest po statements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records				
	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest postatements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records TIM OBRIEN - (888)435-4445				
9	Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest po statements available to the public during the tax year. State the name, address, and telephone number of the person who possesses the organization's books and records			990	

Form 990 (2023) SAGE OAK CHARTER SCHOOL	47-4121914 Page 7
Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Comp	ensated
Employees, and Independent Contractors	
Check if Schedule O contains a response or note to any line in this Part VII	
Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees	
 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with e List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardle Enter -0- in columns (D), (E), and (F) if no compensation was paid. 	

• List all of the organization's current key employees, if any. See the instructions for definition of "key employee."

• List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A)	(B)			(0	C)			(D)	(E)	(F)
Name and title	Average	(do		Pos		۱ than e	ne	Reportable	Reportable	Estimated
	hours per	box	, unle	ss per	rson i	s both	n an	compensation	compensation	amount of
	week		cer ar		recio	n/trus	lee)	from	from related	other
	(list any	recto						the	organizations	compensation
	hours for	or di	ee			sated		organization	(W-2/1099-MISC/	from the
	related organizations	ustee	trust		96	bens		(W-2/1099-MISC/ 1099-NEC)	1099-NEC)	organization and related
	below	ual tr	tional		ploy	st con		1099-1120)		organizations
	line)	ndividual trustee or director	In stitutional trustee	Officer	Key employee	Highest compensated employee	Former			organizations
(1) KRISTA WOODGRIFT	40.00		-		×	- °	4			
CEO/SUPERINTENDENT				x				243,924.	0.	63,582.
(2) KELLY PRINS	40.00									
DIR OF SPECIAL EDUCATION					Х			209,263.	0.	57,101.
(3) LAWRENCE KING	40.00									
DIR OF OUTREACH & DEV					Х			195,718.	0.	54,580.
(4) CANDICE COFFEY	40.00									
DIR OF HUMAN RESOURCES					х			185,676.	0.	52,293.
(5) ERIN BUNCH	40.00									
DIR OF STUDENT SERVICES					X			183,618.	0.	51,948.
(6) LISA THOMPSON	40.00							101 500		-4 0-0
DIR OF OPS & ACCOUNTABILITY	40.00				X			181,623.	0.	51,958.
(7) TIM O'BRIEN	40.00							100 005	0	
CFO	10.00		r	X				188,995.	0.	35,000.
(8) HABIBULLAH TAHMAS	40.00				x			174 261	0	22 100
DIRECTOR OF FISCAL SERVICES (9) TRACI KING	40.00				<u> </u>			174,261.	0.	33,498.
HIGH SCHOOL PRINCIPAL	40.00					x		150,246.	0.	46,109.
(10) JODI N. COPE	40.00							130,240.	0.	40,109.
ASSIST DIR OF OPS & ACCOUNTABILITY	10.00					x		144,820.	0.	45,085.
(11) THERESA TEDESCO	40.00					1.		111/0201		15,0050
ASSIST DIR OF STUDENT SERVICES/MTSS						x		137,754.	Ο.	44,641.
(12) CARLEEN MAURER	40.00									
PRINCIPAL						x		137,549.	Ο.	43,678.
(13) LANA BESHARA	1.00									
VIRTUAL LEARN PRINCIPAL						Х		132,702.	0.	42,869.
(14) WILLIAM HALL	5.00									
BOARD PRESIDENT		Х		Х				12,450.	0.	0.
(15) STEVE FRAIRE	5.00									
CLERK		Х		X				12,450.	0.	0.
(16) MICHAEL HUMPHREY	2.00									-
MEMBER		Х	 					7,500.	0.	0.
(17) SUSAN HOULE	2.00									_
MEMBER		Х						7,500.	0.	0.

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Form 990 (2023) SAGE OAK									47-41	2191	4	Page 8
Part VII Section A. Officers, Directors, Trus		oloye	ees,			ghes	t C			T	(5)	
(A) Name and title	(B) Average		F	(C Posi		1		(D) Reportable	(E) Reportable		(F) Estima	tod
Name and the	hours per					than c s both		compensation	compensation	n	amoun	
	week	offic				r/trust		from	from related		othe	r
	(list any hours for	rector						the	organizations		ompens	
	related	e or d	stee			Isated		organization (W-2/1099-MISC/	(W-2/1099-MIS 1099-NEC)		from t organiza	
	organizations	truste	nal tru:		oyee	omper		1099-NEC)			and rela	
	below line)	Individual trustee or director	Institutional trustee	Officer	ƙey employee	Highest compensated employee	Former				organiza	tions
(18) PETE MATZ	2.00	lnc	lns	0ff	Key	em em	<u>6</u>			-		
MEMBER	2.00	x						7,500.		0.		0.
				_	-							
			4									
				7								
1b Subtotal				·				2,313,549.		0.6	22,3	342.
1b Subtotal c Total from continuation sheets to Part VI								0.		0.	/	0.
d Total (add lines 1b and 1c)								2,313,549.		0.6	522,3	
2 Total number of individuals (including but n	ot limited to the	ose	listed	d ab	ove) wh	o re	eceived more than \$100,	000 of reportable			18
compensation from the organization				-							Yes	_
3 Did the organization list any former officer,	director, truste	e. k	ev e	mpl	ove	e. or	hia	hest compensated emp	lovee on			
line 1a? If "Yes," complete Schedule J for su			-	•			•	• • •		3	3	X
4 For any individual listed on line 1a, is the su	m of reportable	e co	mpe	nsat	tion	and	oth	ner compensation from t	he organization			
and related organizations greater than \$150		_	'								4 X	
5 Did any person listed on line 1a receive or a											_	x
rendered to the organization? <i>If</i> "Yes," com Section B. Independent Contractors	plete Schedule	e J fo	or su	<u>ch r</u>	bers	on .				[5)	
1 Complete this table for your five highest con	npensated ind	eper	nden	t cc	ontra	actor	s th	nat received more than \$	100,000 of comp	ensatior	from	
the organization. Report compensation for		-										
(A) Name and business	addraaa							(B)		Com	(C)	~~
EPIPHANY CURRICULUM LLC ,		<u>сш.</u>	7 11 1	וק		v	_	Description of s	ervices	Com	ipensati	on
6, COLLEGE STATION, TX 77		511	AII			T		CURRICULUM		2	31,0)85.
BRENDA K. BARNETT DBA SIN		MA	тн	IJ	NC	•		0011112002011			<u> </u>	
15330 WALTERS RD, HOUSTON								MATH TUTORIN	G	1	.84,2	219.
AUTUMN RUJIRAVIRIYAPINYO			_									
10377 JUNIPER AVE, YUCAIP				1.0				OFFICE IMPRO	VEMENTS	1	.37,9	986.
SCHOOL FAMILY MEDIA LLC D STOENWALL BLVD, STE 3, WR						3		SCHOOL SUPPL	IES KITS	1	.12,1	L73.
2 Total number of independent contractors (ir	•	ot lin	nited	to t	thos	se lis I	ted	above) who received mo	ore than			
\$100,000 of compensation from the organiz	zation				4	ŧ					000	(2222)

			2023) SAGE OAK CHAR	TER SCHOO	DL		47-4121	914 Page 9
Pa	rt V	/111						
			Check if Schedule O contains a response of	or note to any lin	<u>e in this Part VIII</u> (A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
ts, Grants Amounts	1	b c	Federated campaigns 1a Membership dues 1b Fundraising events 1c			C		
Contributions, Gifts, Grants and Other Similar Amounts		е	Related organizations 1d Government grants (contributions) 1e All other contributions, gifts, grants, and similar amounts not included above 1f	57,802,597.		6		
ontr nd O		-	Noncash contributions included in lines 1a-1f		57,802,597.			
<u>a</u> C		h	Total. Add lines 1a-1f	Business Code	57,802,597.			
e	2	а						
Program Service Revenue		b						
n Se enu		С						
gran Rev		d						
Pro		e f	All other program service revenue					
_			Total. Add lines 2a-2f					
	3		Investment income (including dividends, interest					
			other similar amounts)		349,440.			349,440.
	4		Income from investment of tax-exempt bond p					
	5		Royalties	(ii) Personal				
	6	2	Gross rents 6a	(II) Personal				
	0		Less: rental expenses 6b					
			Rental income or (loss) 6c					
		d	Net rental income or (loss)					
	7	а	Gross amount from sales of (i) Securities	(ii) Other				
		_	assets other than inventory 7a					
•		b	Less: cost or other basis					
venue		~	and sales expenses 7b Gain or (loss) 7c					
			Net gain or (loss)					
Other Re	8		Gross income from fundraising events (not					
Oŧ			including \$ of contributions reported on line 1c). See Part IV, line 18 8a					
		b	Less: direct expenses 8b					
			Net income or (loss) from fundraising events					
	9	а	Gross income from gaming activities. See					
			Part IV, line 19					
			Less: direct expenses 9b					
	40		Net income or (loss) from gaming activities Gross sales of inventory, less returns					
		a	and allowances					
		b	Less: cost of goods sold 10b					
			Net income or (loss) from sales of inventory					
s				Business Code				
Miscellaneous Revenue	11		ADJUSTMENTS	900099	159,550.			159,550.
ellaneo evenue		b	REFUND	900099 900099	38,831. 25,178	2E 170		38,831.
scel		с С	FIELD TRIPS	900099	25,178. 5,000.	25,178.		5,000.
Ϊ			All other revenue		228,559.			5,000.
	12		Total revenue. See instructions		58,380,596.	25,178.	0.	552,821.
33200					· · ·	· ·	•	Form 990 (2023)

	990 (2023) SAGE OAK CH	ARTER SCHOOL es		47-4	121914 Page 10
Secti	on 501(c)(3) and 501(c)(4) organizations must com	olete all columns. All othe	er organizations must cor	mplete column (A).	
	Check if Schedule O contains a respor				X
Do r	ot include amounts reported on lines 6b,		(B)	(C)	(D)
	3b, 9b, and 10b of Part VIII.	Total expenses	Program service expenses	Management and general expenses	Fundraising expenses
1	Grants and other assistance to domestic organizations				
	and domestic governments. See Part IV, line 21				
2	Grants and other assistance to domestic				
	individuals. See Part IV, line 22				
3	Grants and other assistance to foreign				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16				
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	2,011,185.	1,087,130.	924,055.	
6	Compensation not included above to disqualified				
	persons (as defined under section $4958(f)(1)$) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	26,185,555.	25,341,181.	844,374.	
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)	4,288,807.	4,288,807.		
9	Other employee benefits	4,080,079.	3,794,624.	285,455.	
10	Payroll taxes	730,721.	610,567.	120,154.	
11	Fees for services (nonemployees):				
а	Management	1,274,493.		1,274,493.	
b	Legal	183,616.		183,616.	
С	Accounting	49,339.		49,339.	
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25,				
	column (A), amount, list line 11g expenses on Sch 0.)	5,702,211.	5,532,444.	169,767.	
12	Advertising and promotion	69,224.		54,607.	
13	Office expenses	517,884.	442,103.	75,781.	
14	Information technology	1,074,478.	690,135.	384,343.	
15	Royalties				
16	Occupancy	405,128.	75,081.	330,047.	
17	Travel	309,057.	52,151.	256,906.	
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	1 0 0 0		1 0 0 0	
20	Interest	1,002.		1,002.	
21	Payments to affiliates	124.260		124.200	
22	Depreciation, depletion, and amortization	134,362.		134,362.	
23	Insurance	133,444.		133,444.	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If				
	line 24e amount exceeds 10% of line 25, column (A),				
	amount, list line 24e expenses on Schedule 0.)		4 000 405		
	INSTRUCTIONAL MATERIALS	5,083,607.	4,928,495.	155,112.	
	OTHER EXPENSES	526,229.	424,747.	101,482.	
C					
d					
	All other expenses		47 000 000		
25	Total functional expenses. Add lines 1 through 24e	52,760,421.	47,282,082.	5,478,339.	0.
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)		1		

	1 990 (; rt X	2023) SAGE OAK CHARTER SCHOOL Balance Sheet		47-	4121914 Page 11
Ia					
		Check if Schedule O contains a response or note to any line in this Part X			
			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing	11,938,073.	1	12,271,762.
	2	-	9,367,466.	2	14,604,666.
	2	Savings and temporary cash investments	5,507,400.	3	14,004,000.
		Pledges and grants receivable, net	6,359,872.	4	6,401,428.
	4	Accounts receivable, net	0,335,012.	4	0,401,420.
	5	•		_	
		trustee, key employee, creator or founder, substantial contributor, or 35%		E	
	6	controlled entity or family member of any of these persons		5	
	6	Loans and other receivables from other disqualified persons (as defined		6	
	-	under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		7	
ets	7	Notes and loans receivable, net		8	
Assets	8	Inventories for sale or use	404,617.	9	504,297.
	9	Prepaid expenses and deferred charges	101,017.	9	504,257.
	IUa	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D 10a 360, 774.			
	L		252,845.	10c	155,614.
	11		232,043.	11	155,014.
	12	Investments - publicly traded securities Investments - other securities. See Part IV, line 11		12	
	13	Investments - program-related. See Part IV, line 11		13	
	14			14	
	15	Intangible assets	373,145.	15	560,189.
	16	Total assets. Add lines 1 through 15 (must equal line 33)	28,696,018.	16	34,497,956.
	17	Accounts payable and accrued expenses	2,810,752.	17	3,253,809.
	18	Grants payable		18	
	19	Deferred revenue	6,467,065.	19	6,102,258.
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
ú	22	Loans and other payables to any current or former officer, director,			
Liabilities		trustee, key employee, creator or founder, substantial contributor, or 35%			
lide		controlled entity or family member of any of these persons		22	
Ľ	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties	62,494.	24	
	25	Other liabilities (including federal income tax, payables to related third			
		parties, and other liabilities not included on lines 17-24). Complete Part X			
		of Schedule D	394,797.	25	560,804.
	26	Total liabilities. Add lines 17 through 25	9,735,108.	26	9,916,871.
		Organizations that follow FASB ASC 958, check here			
ces		and complete lines 27, 28, 32, and 33.			
an	27	Net assets without donor restrictions	18,960,910.	27	24,581,085.
Ba	28	Net assets with donor restrictions		28	
pur		Organizations that do not follow FASB ASC 958, check here			
r F		and complete lines 29 through 33.			
s S	29	Capital stock or trust principal, or current funds		29	ļ
Net Assets or Fund Balances	30	Paid-in or capital surplus, or land, building, or equipment fund		30	
t As	31	Retained earnings, endowment, accumulated income, or other funds	10 000 010	31	
Ne:	32	Total net assets or fund balances	18,960,910.	32	24,581,085.
	33	Total liabilities and net assets/fund balances	28,696,018.	33	34,497,956.

Form 990 (2023)

	990 (2023) SAGE OAK CHARTER SCHOOL	47-	41219	14	Pag	_{ge} 12
Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI					
1	Total revenue (must equal Part VIII, column (A), line 12)	1	58,			
2	Total expenses (must equal Part IX, column (A), line 25)	2	52,			
3	Revenue less expenses. Subtract line 2 from line 1	3				75.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	18,	960),9	10.
5	Net unrealized gains (losses) on investments	5				
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain on Schedule O)	9				0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32,					
D -	column (B))	10	24,	581	L,0	85.
Ра	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII					X
				_	Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other		- 1			
	If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule					
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?			2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?			2b	Х	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,				
	consolidated basis, or both:					
	X Separate basis Consolidated basis Both consolidated and separate basis					
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the					
	review, or compilation of its financial statements and selection of an independent accountant?			2c	Х	
	If the organization changed either its oversight process or selection process during the tax year, explain on Sch	edule O.				
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the					
	Uniform Guidance, 2 C.F.R. Part 200, Subpart F?			3a	X	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi					
	or audits, explain why on Schedule O and describe any steps taken to undergo such audits	<u></u>		3b	X	
			I	Form	990	(2023)

SCHEDULE A		Dublic Cha	rity Status an	d Duk	lia Si	innort		OMB No. 1545-0047		
(Form 990)			rity Status an nization is a section 501					2023		
			47(a)(1) nonexempt cha					ZUZU		
Department of the Treasury Internal Revenue Service			ttach to Form 990 or Fo					Open to Public Inspection		
Name of the organizati		Go to www.irs.gov/	Form990 for instructior	is and the	latest inf	ormation.	Employer	identification number		
		OAK CHART	ER SCHOOL					7-4121914		
Part I Reason			(All organizations must c	omplete th	nis part.) S	ee instruction				
The organization is not a										
	nvention of ch	urches, or associatio	on of churches described	in sectio	n 170(b)(1	1)(A)(i).				
2 X A school des	2 X A school described in section 170(b)(1)(A)(ii). (Attach Schedule E (Form 990).)									
	•		anization described in se							
4 A medical res		ation operated in co	njunction with a hospital	described	in sectio	n 170(b)(1)(A)(III). Enter	the nospital's name,		
	-	or the benefit of a co	llege or university owned	or operate	ed by a go	overnmental u	nit describe	ed in		
	-	Complete Part II.)								
6 🗌 A federal, sta	te, or local gov	vernment or governn	nental unit described in	section 17	70(b)(1)(A)	(v).				
7 🗌 An organizati	on that norma	Illy receives a substa	ntial part of its support fr	om a gove	ernmental	unit or from th	ne general j	oublic described in		
`		omplete Part II.)								
			(1)(A)(vi). (Complete Par							
			in section 170(b)(1)(A)(
university:	or a non-iano-g	grant college of agric	ulture (see instructions).	Enter the i	lame, city	, and state of	the college	or		
· _	on that norma	Illy receives (1) more	than 33 1/3% of its supp	ort from c	ontributior	ns, membersh	ip fees, and	d gross receipts from		
			t to certain exceptions; a							
income and u	inrelated busir	ness taxable income	(less section 511 tax) fro	m busines	ses acqui	red by the org	ganization a	after June 30, 1975.		
		mplete Part III.)								
			ively to test for public sat							
			ively for the benefit of, to ed in section 509(a)(1) o							
			f supporting organization							
			upervised, or controlled					giving		
			gularly appoint or elect a							
organizatio	n. You must c	complete Part IV, Se	ections A and B.							
			or controlled in connect			-		-		
			anization vested in the sa	ame perso	ns that co	ntrol or mana	ge the supp	ported		
<u> </u>		t complete Part IV,	g organization operated	in connoct	ion with	and functional	ly intograte	od with		
). You must complete F				iy integrate	a with,		
			porting organization oper				ted organiz	zation(s)		
that is not f	unctionally int	egrated. The organiz	zation generally must sat	isfy a distr	ibution rec	quirement and	I an attentiv	/eness		
requiremen	t (see instructi	ions). You must co r	nplete Part IV, Sections	A and D,	and Part	v .				
			written determination fro			Туре I, Туре	II, Type III			
			nally integrated supporti							
f Enter the number g Provide the followi		n about the supporte	d organization(s)							
(i) Name of supp		(ii) EIN	(iii) Type of organization	(iv) Is the orga in your governi	inization listed	(v) Amount o	f monetary	(vi) Amount of other		
organization			(described on lines 1-10 above (see instructions))	Yes	No	support (see in	nstructions)	support (see instructions)		
Total										

	edule A (Form 990) 2023 S. Int II Support Schedule for (HARTER SCH)(1)(A)(iv) and	$\frac{4}{170(b)(1)(4)(v)}$	1914 _{Ра}
1 4	(Complete only if you checked	-		•			
	fails to qualify under the tests			-	r lanca to quality c		organization
Sec	ction A. Public Support	<i>/</i> 1	·	,			
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Tota
	Gifts, grants, contributions, and	(4) 2013	(6) 2020	(0) 2021		(0) 2020	
•	membership fees received. (Do not						
	include any "unusual grants.")						
2	Tax revenues levied for the organ-						
-	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3						
	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						
	Public support. Subtract line 5 from line 4.						
Sec	ction B. Total Support						
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Tota
7	Amounts from line 4						
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties,						
	and income from similar sources						
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part VI.)						
	Total support. Add lines 7 through 10					10	
	Gross receipts from related activities,			outh or fifth toy y		12	
13	First 5 years. If the Form 990 is for the organization, check this box and stop						
Sec	ction C. Computation of Publi						
	Public support percentage for 2023 (li			olumn (f))		14	
	Public support percentage from 2022					15	
	33 1/3% support test - 2023. If the c						and
	stop here. The organization qualifies	~				•	
b	33 1/3% support test - 2022. If the c						
~	and stop here. The organization qual						
17a	10% -facts-and-circumstances test						
	and if the organization meets the facts	-	-				
	meets the facts-and-circumstances te			-	-	viriow the organi	
h	10% -facts-and-circumstances test	-		• • • •			
	more, and if the organization meets th						
	-,						
	organization meets the facts-and-circu			lifies as a publicly	supported organiz	zation	

Schedule A (Form 990) 2023

Sche		AGE OAK C			(0)	47-412	1914 Page 3
Ра	rt III Support Schedule for C	-					
	(Complete only if you checked			organization failed	to qualify under P	art II. If the organiz	ation fails to
Sec	qualify under the tests listed b tion A. Public Support	elow, please comp	plete Part II.)				*
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Gifts, grants, contributions, and		(6) 2020	(0) 2021		(0) 2020	
	membership fees received. (Do not						
	include any "unusual grants.")						
2	Gross receipts from admissions, merchandise sold or services per- formed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose				6		
3	Gross receipts from activities that						
	are not an unrelated trade or bus-						
	iness under section 513						
4	Tax revenues levied for the organ- ization's benefit and either paid to or expended on its behalf			C			
5	The value of services or facilities					<u> </u>	
	furnished by a governmental unit to						
	the organization without charge						
	Total. Add lines 1 through 5						
7a	Amounts included on lines 1, 2, and 3 received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
с	Add lines 7a and 7b						
8	Public support. (Subtract line 7c from line 6.)						
	tion B. Total Support				1	T	
	ndar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
	Amounts from line 6 Gross income from interest,						
10a	dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b	Unrelated business taxable income						
	(less section 511 taxes) from businesses						
	acquired after June 30, 1975						
	Add lines 10a and 10b Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on	<u> </u>					
12	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13	Total support. (Add lines 9, 10c, 11, and 12.)						
14	First 5 years. If the Form 990 is for th	ne organization's fi	rst, second, third,	fourth, or fifth tax	year as a section 5	601(c)(3) organizati	on,
	check this box and stop here						
	tion C. Computation of Publi					<u> </u>	
	Public support percentage for 2023 (I			column (f))		15	%
<u>16</u>	Public support percentage from 2022					16	%
_	tion D. Computation of Inves			ing 10 column (f)		17	
	Investment income percentage for 20 Investment income percentage from					17	<u>%</u> %
	33 1/3% support tests - 2023. If the						
194	more than 33 1/3%, check this box ar						
b	33 1/3% support tests - 2022. If the						
	line 18 is not more than 33 1/3%, che						
20	Private foundation. If the organization						
	3 12-21-23						A (Form 990) 2023

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Sche		47-4121914	Page 4
Pa	rt IV Supporting Organizations		
	(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A		
	and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete		
	Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)		
Sec	tion A. All Supporting Organizations		
		<u> </u>	res No
1	Are all of the organization's supported organizations listed by name in the organization's governing		
	documents? If "No," describe in Part VI how the supported organizations are designated. If designated by		
	class or purpose, describe the designation. If historic and continuing relationship, explain.	1	
2	Did the organization have any supported organization that does not have an IRS determination of status		
	under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported		
	organization was described in section 509(a)(1) or (2).	2	
3a	Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer		
	lines 3b and 3c below.	3a	
b	Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and		
	satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the		
	organization made the determination.	3b	
с	Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B)		
	purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	3c	
4a	Was any supported organization not organized in the United States ("foreign supported organization")? If		
	"Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.	4a	
b	Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign		
	supported organization? If "Yes," describe in Part VI how the organization had such control and discretion		
	despite being controlled or supervised by or in connection with its supported organizations.	4b	
С	Did the organization support any foreign supported organization that does not have an IRS determination		
	under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used		
	to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B)		
	purposes.	4c	
5a	Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes,"		
	answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN		
	numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action;		
	(iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action		
	was accomplished (such as by amendment to the organizing document).	5a	_
b	Type I or Type II only. Was any added or substituted supported organization part of a class already		
	designated in the organization's organizing document?	5b	
	Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	_
6	Did the organization provide support (whether in the form of grants or the provision of services or facilities) to		
	anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class		
	benefited by one or more of its supported organizations, or (iii) other supporting organizations that also		
	support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in		
-	Part VI.	6	
7	Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor		
	(as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with	-	
0	regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).	7	
8	Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7?	•	
00	If "Yes," complete Part I of Schedule L (Form 990).	8	
эd	Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described		
	in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI.	9a	
h	Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which	- Ja	
- u	the supporting organization had an interest? If "Yes," provide detail in Part VI.	9b	
-	Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit	30	
	from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI.	9c	
10-2	Was the organization subject to the excess business holdings rules of section 4943 because of section	30	
IVA	4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated		
	supporting organizations)? If "Yes," answer line 10b below.	10a	
h	Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to		
5	determine whether the organization had excess business holdings in the tax year (Use Schedule C, Porm 4720, to	10b	

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Sche	dule A (Form 990) 2023 SAGE OAK CHARTER SCHOOL	47-4121914	Pa	ige 5
Par	t IV Supporting Organizations (continued)			
		· · · ·	Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?			
а	A person who directly or indirectly controls, either alone or together with persons described on lines 11b and			
	11c below, the governing body of a supported organization?			
	A family member of a person described on line 11a above?	11b		
C	A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.	11c		
Sec	tion B. Type I Supporting Organizations			
		,	Yes	No
1	Did the governing body, members of the governing body, officers acting in their official capacity, or membership of or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's off directors, or trustees at all times during the tax year? <i>If</i> " <i>No</i> ," <i>describe in</i> Part VI <i>how the supported organization(s)</i> effectively operated, supervised, or controlled the organization's activities. <i>If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>	ficers,		
2	Did the organization operate for the benefit of any supported organization other than the supported			
	organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in			
	Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated,			
6 00	supervised, or controlled the supporting organization. tion C. Type II Supporting Organizations	2		
Sec	uon C. Type II Supporting Organizations			<u> </u>
4	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors		Yes	No
1	or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control			
	or management of the supporting organization was vested in the same persons that controlled or managed			
	the supported organization(s).	1		
Sec	tion D. All Type III Supporting Organizations			
			Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the			
	organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax			
	year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the			
_	organization's governing documents in effect on the date of notification, to the extent not previously provided?	1		
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported			
	organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how	2		
3	the organization maintained a close and continuous working relationship with the supported organization(s). By reason of the relationship described on line 2, above, did the organization's supported organizations have a	2		
5	significant voice in the organization's investment policies and in directing the use of the organization's			
	income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's			
	supported organizations played in this regard.	3		
Sec	tion E. Type III Functionally Integrated Supporting Organizations			
1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see inst	ructions).		
а	The organization satisfied the Activities Test. Complete line 2 below.			
b	The organization is the parent of each of its supported organizations. <i>Complete</i> line 3 <i>below</i> .			
c	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity.			
2	Activities Test. Answer lines 2a and 2b below.		Yes	No
а	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported properties (a) to which the examization was respective? If the support of the directly further the exempt purposes of			
	the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes,			
	how the organization was responsive to those supported organizations, and how the organization determined			
	that these activities constituted substantially all of its activities.	2a		
b	Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement,			
	one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in			
	Part VI the reasons for the organization's position that its supported organization(s) would have engaged in			
	these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer lines 3a and 3b below.			
а	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or			
-	trustees of each of the supported organizations? <i>If</i> "Yes" or "No" provide details in Part VI.	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each	26		
332025	of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b Schedule A (Form	990)	2023

Schedule A (Form 990) 2023

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Sche	dule A (Form 990) 2023 SAGE OAK CHARTER SCHOOL		4	17-4121914 Page
	rt V Type III Non-Functionally Integrated 509(a)(3) Supporting	Orga	nizations	
1	Check here if the organization satisfied the Integral Part Test as a qualifying	trust or	n Nov. 20, 1970 (<i>explain in</i>	Part VI). See instructions.
	All other Type III non-functionally integrated supporting organizations must of	complet	e Sections A through E.	
Sect	ion A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1		
2	Recoveries of prior-year distributions	2		
3	Other gross income (see instructions)	3		
4	Add lines 1 through 3.	4		
5	Depreciation and depletion	5		
6	Portion of operating expenses paid or incurred for production or			
	collection of gross income or for management, conservation, or			
	maintenance of property held for production of income (see instructions)	6		
7	Other expenses (see instructions)	7		
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Sect	ion B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see			
	instructions for short tax year or assets held for part of year):			
а	Average monthly value of securities	1a		
b	Average monthly cash balances	1b		
c	Fair market value of other non-exempt-use assets	1c		
d	Total (add lines 1a, 1b, and 1c)	1d		
е	Discount claimed for blockage or other factors			
	(explain in detail in Part VI):			
2	Acquisition indebtedness applicable to non-exempt-use assets	2		
3	Subtract line 2 from line 1d.	3		
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount,			
	see instructions).	4		
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6	Multiply line 5 by 0.035.	6		
7	Recoveries of prior-year distributions	7		
8	Minimum Asset Amount (add line 7 to line 6)	8		
Sect	ion C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1		
2	Enter 0.85 of line 1.	2		
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4	Enter greater of line 2 or line 3.	4		
5	Income tax imposed in prior year	5		
6	Distributable Amount. Subtract line 5 from line 4, unless subject to			
	emergency temporary reduction (see instructions).	6		
7	Check here if the current year is the organization's first as a non-functionally	integra	ted Type III supporting orga	nization (see

instructions

Schedule A (Form 990) 2023

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_	dule A (Form 990) 2023 SAGE OAK CHAR			7-4121914 Page 7
	t V Type III Non-Functionally Integrated 509(a)(5) Supporting Orga	nizations (continued)	
	on D - Distributions			Current Year
1	Amounts paid to supported organizations to accomplish exer		1	
2	Amounts paid to perform activity that directly furthers exemp			
	organizations, in excess of income from activity			
3	Administrative expenses paid to accomplish exempt purpose	is of supported organizations		
4	Amounts paid to acquire exempt-use assets		4	
5	Qualified set-aside amounts (prior IRS approval required - pro	ovide details in Part VI)	6	
6	Other distributions (<i>describe in</i> Part VI). See instructions. Total annual distributions. Add lines 1 through 6.		7	
7		o organization in roomonoivo		
8	Distributions to attentive supported organizations to which the	le organization is responsive	8	
9	(provide details in Part VI). See instructions. Distributable amount for 2023 from Section C, line 6		9	
	Line 8 amount divided by line 9 amount		10	
10		(i)	(ii)	(iii)
Secti	on E - Distribution Allocations (see instructions)	Excess Distributions	Underdistributions Pre-2023	Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2023 (reason-			
	able cause required - explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2023			
a	From 2018			
b	From 2019			
C	From 2020			
d	From 2021			
e	From 2022			
f	Total of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2023 distributable amount			
<u>i</u>	Carryover from 2018 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2023 from Section D, line 7: \$			
а	Applied to underdistributions of prior years			
b	Applied to 2023 distributable amount			
C	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2023, if			
	any. Subtract lines 3g and 4a from line 2. For result greater			
	than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2023. Subtract lines 3h			
	and 4b from line 1. For result greater than zero, explain in			
	Part VI. See instructions.			
7	Excess distributions carryover to 2024. Add lines 3j			
	and 4c.			
8	Breakdown of line 7:			
a	Excess from 2019			
b	Excess from 2020			
C	Excess from 2021			
d	Excess from 2022			
е	Excess from 2023			

Schedule A (Form 990) 2023

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Schedule A	(Form 990) 2023	SAGE OAK	CHARTER	SCHOOL	47-4121914 Page
Part VI	Supplemental Inform Part IV, Section A, lines 1, line 1; Part IV, Section D, I	2, 3b, 3c, 4b, 4c, ines 2 and 3; Part	5a, 6, 9a, 9b, 9c IV, Section E, lin	, 11a, 11b, and es 1c, 2a, 2b, 3	art II, line 10; Part II, line 17a or 17b; Part III, line 12; 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, nplete this part for any additional information.
	(,				
				5	
			\mathbf{X}		
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and section 170(h)(4)(B)(ii)? Yes No 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. i) Revenue included in Form 990, Part X \$ 2 If the organization received or held works of art, historical treasures, or other similar assets ASC 958 relating to these items: \$ a Revenue included in Form 990, Part X \$ \$ 2 If the organization received or held works of art, historical treasures, or o	7	Amount of expense	es incurred in monitoring, inspecting, hand	ling of violations, and en	forcing conservation eas	sements during the year
and section 170(h)(4)(B)(ii)? Yes No 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. i) Revenue included in Form 990, Part X \$ 2 If the organization received or held works of art, historical treasures, or other similar assets ASC 958 relating to these items: \$ a Revenue included in Form 990, Part X \$ \$ 2 If the organization received or held works of art, historical treasures, or o	•					
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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8. 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part X b Assets included in Form 990, Part X c \$ b Assets in		organization's acco	ounting for conservation easements.			
1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part XIII, line 1 (ii) Assets included in Form 990, Part X 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part X b Assets included in Form 990, Part X b Assets included on Form 990, Part X c \$ d \$ d \$ e \$ ft the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part	Par	t III Organiza	ntions Maintaining Collections of	Art, Historical Tre	asures, or Other S	imilar Assets.
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 service, provide in Part XIII the text of the footnote to its financial statements that describes these items. b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items. (i) Revenue included on Form 990, Part VIII, line 1\$	1 a			•		
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provide the following amounts relating to these items. \$ (i) Revenue included on Form 990, Part VIII, line 1 \$ (ii) Assets included in Form 990, Part X \$ 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: \$ a Revenue included on Form 990, Part X \$ b Assets included in Form 990, Part X \$ LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2023 332051 09-28-23 \$	D					
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a Revenue included on Form 990, Part VIII, line 1 \$ b Assets included in Form 990, Part X \$ LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2023 332051 09-28-23 Schedule D (Form 990) 2023	2	If the organization				
b Assets included in Form 990, Part X \$ LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2023 332051 09-28-23		-		-		
LHAFor Paperwork Reduction Act Notice, see the Instructions for Form 990.Schedule D (Form 990) 202333205109-28-23						
332051 09-28-23						
		-	eauction Act Notice, see the Instructions	s tor Form 990.		Schedule D (Form 990) 2023
<u>41</u>	33205	03-20-23		21		

_	edule D (Form 990) 2023 SAGE 02	AK CHARTER			Other Simils	47-4121914	<u> </u>
							uec
3	Using the organization's acquisition, access	sion, and other record	s, check any of the	following that	make significant	use of its	
	collection items (check all that apply).						
a		C		change progra	m		
b	Scholarly research	e	e Other				
С	Preservation for future generations						
4	Provide a description of the organization's of	•	•	•		ose in Part XIII.	
5	During the year, did the organization solicit		-				Г
Dar	to be sold to raise funds rather than to be n rt IV Escrow and Custodial Arran						
rai	rt IV Escrow and Custodial Arran reported an amount on Form 990, P		te if the organizatio	on answered "	res" on Form 990	J, Part IV, line 9, or	
1a	Is the organization an agent, trustee, custo	dian, or other interme	diary for contributio	ons or other as	sets not included		_
	on Form 990, Part X?					Yes	L
b	If "Yes," explain the arrangement in Part XI	I and complete the fo	llowing table:				
						Amount	
	Beginning balance					<u></u>	
	Additions during the year						
е	5 7						
f	Ending balance					⊥	
	Did the organization include an amount on				• • • • • •	Yes	L
-	If "Yes," explain the arrangement in Part XII						
Par	rt V Endowment Funds Complete						
		(a) Current year	(b) Prior year	(c) Two year	s back (d) Three	years back (e) Four	yea
	Beginning of year balance				/		
	Contributions						
				4			
d	Grants or scholarships						
е	Other expenditures for facilities						
	and programs						
f	Administrative expenses			-			
g	End of year balance						
2	Provide the estimated percentage of the cu	rrent year end balanc	e (line 1g, column (a	a)) held as:			
а	Board designated or quasi-endowment		_%				
b	Permanent endowment	%					
С	Term endowment	_%					
	The percentages on lines 2a, 2b, and 2c sh						
3a	Are there endowment funds not in the poss	ession of the organiza	ation that are held a	and administer	ed for the	Г	<u></u>
	organization by:						Ye
	(i) Unrelated organizations?						
_	(ii) Related organizations?						
	If "Yes" on line 3a(ii), are the related organiz			· · · · · · · · · · · · · · · · · · ·		3b	
4 Dar	Describe in Part XIII the intended uses of the rt VI Land, Buildings, and Equip		wment funds.				
ιαι	Complete if the organization answer) Part IV line 11a	Soo Earm 000	Part V line 10		
						(1) [
	Description of property	(a) Cost or o basis (investr	• •	st or other s (other)	(c) Accumulated (c) depreciation	• •	(va
4 -					depreciation		
	Land		<u> </u>				
	Buildings			60,774.	205,1	.60. 155	
	Leasehold improvements			00,//4.	205,1	.00. TDD	, י
d	Equipment						
						1	
	Other					155	

	ARTER SCHOOL	47	-4121914 Page 3
Part VII Investments - Other Securities			
Complete if the organization answered "Yes"			
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end	-of-year market value
(1) Financial derivatives			
(2) Closely held equity interests			
(3) Other			
(A) (B)			
(C)			
(D)			
(E)			
(F)			
(G)			
(H)			
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))			
Part VIII Investments - Program Related.			
Complete if the organization answered "Yes"			
(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end	-of-year market value
(1)			
(2)			
(3)			
(4)			
(5)			
<u>(6)</u>			
(7) (8)			
(9)			
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))			
Part IX Other Assets			
Complete if the organization answered "Yes"	on Form 990, Part IV, line	11d. See Form 990, Part X, line 15.	
(a)	Description		(b) Book value
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9) Total (0, 1,, (1),, (5,, 000, D,, (1),, (5			
Total. (Column (b) must equal Form 990, Part X, line 15, co Part X Other Liabilities	Ы. (В))		
Complete if the organization answered "Yes"	on Form 990. Part IV. line	11e or 11f. See Form 990. Part X. line 25.	
1. (a) Description of liability		, ,	(b) Book value
(1) Federal income taxes			. ,
(2) OPERATING LEASE LIABILITY			560,804.
(3)			
(4)			
(5)			
(6)			
(7)			
(8)			
(9)			
Total. (Column (b) must equal Form 990, Part X, line 25, co			560,804.
2. Liability for uncertain tax positions. In Part XIII, provide			
organization's liability for uncertain tax positions unde	r FASB ASC 740. Check he		
		Sche	edule D (Form 990) 2023

332053 09-28-23

_	dule D (Form 990) 2023 SAGE OAK CHARTER SCHOOL			4121914	Page 4
Par	t XI Reconciliation of Revenue per Audited Financial Statement	s With Revenue per Re	eturn		
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.			50 200	500
1				58,380	,596.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains (losses) on investments	2a			
b	Donated services and use of facilities	2b			
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			-
е	Add lines 2a through 2d		2 e		0.
3	Subtract line 2e from line 1		3	58,380	<u>,596.</u>
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
с	Add lines 4a and 4b		4c		0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	58,380	<u>,596.</u>
Pa	t XII Reconciliation of Expenses per Audited Financial Statemen	ts With Expenses per	Retur	n	
	Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.				
1	Total expenses and losses per audited financial statements		1	52,760	<u>,421.</u>
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
а	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
с	Other losses	2c			
d	Other (Describe in Part XIII.)	2d			
е	Add lines 2a through 2d		2e		0.
3	Subtract line 2e from line 1		3	52,760	,421.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			
с	Add lines 4a and 4b		4c		0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	52,760	,421.
Pa	t XIII Supplemental Information		-		

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE SCHOOL IS A NONPROFIT CORPORATION EXEMPT FROM THE PAYMENT OF INCOME
TAXES UNDER INTERNAL REVENUE CODE SECTION 501(C)(3) AND CALIFORNIA REVENUE
AND TAXATION CODE SECTION 23701D. ACCORDINGLY, NO PROVISION HAS BEEN MADE
FOR INCOME TAXES. MANAGEMENT HAS DETERMINED THAT ALL INCOME TAX POSITIONS
ARE MORE LIKELY THAN NOT OF BEING SUSTAINED UPON POTENTIAL AUDIT OR
EXAMINATION; THEREFORE, NO DISCLOSURES OF UNCERTAIN INCOME TAX POSITIONS
ARE REQUIRED. THE SCHOOL IS SUBJECT TO INCOME TAX ON NET INCOME THAT IS
DERIVED FROM BUSINESS ACTIVITIES THAT ARE UNRELATED TO THE EXEMPT
PURPOSES. THE SCHOOL FILES AND EXEMPT SCHOOL RETURN AND APPLICABLE
UNRELATED BUSINESS INCOME TAX RETURN IN THE U.S. FEDERAL JURISDICTION AND
WITH THE CALIFORNIA FRANCHISE TAX BOARD.
332054 09-28-23 Schedule D (Form 990) 2023

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24 Power2023 and 5060 SAGE OAK CHARTER SCHOOL

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Schedule D (Form 990) 2023 SAGE OAK CHARTER SCHOOL Part XIII Supplemental Information (continued) (continued) (continued) (continued)	47-4121914	Page
Part XIII Supplemental Information (continued)		

Schedule D (Form 990) 2023

332055 09-28-23

<i>(</i> _		Schools	OMB No.	-
(Form 990)		Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.	20	23
	ent of the Treasury		Open to Inspe	
	Revenue Service	Go to www.irs.gov/Form990 for the latest information.	•	
vame	of the organization		4121	
Part	t I	SAGE OAK CHARTER SCHOOL 47-	4121	914
i ui t				YES
1 [Does the organizat	tion have a racially nondiscriminatory policy toward students by statement in its charter,		
	-	erning instrument, or in a resolution of its governing body?		x
		tion include a statement of its racially nondiscriminatory policy toward students in all its brochures,		
	•	ther written communications with the public dealing with student admissions, programs, and scholarships?	2	Х
		on publicized its racially nondiscriminatory policy on its primary publicly accessible Internet		
		mes during its tax year in a manner reasonably expected to be noticed by visitors to the		
ł	homepage, or thro	bugh newspaper or broadcast media during the period of solicitation for students, or during the		
r	registration period	I if it has no solicitation program, in a way that makes the policy known to all parts of the general		
	•	es? If "Yes," please describe. If "No," please explain. If you need more space, use Part II	3	X
_		L PUBLICIZES ITS POLICY IN ITS REGISTRATION		
Ī	MATERIALS	AND DOCUMENTS USED TO SOLICIT STUDENTS.		
-				
-				
4 L	Does the organiza	tion maintain the following?		37
	De e e vele in eli e etime	a the uncief expression of the student had a fact the sure expression termines at 550	4-	
		g the racial composition of the student body, faculty, and administrative staff?	4a	X
ЬF	Records documen	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4a 4b	
b F c (Records documen Copies of all catalo	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing	4b	
b F c (Records documen Copies of all catalo with student admis	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships?	4b 4c	X X X
b F c (v d (Records documen Copies of all catalo with student admis Copies of all mater	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships?	4b	x
b F c (v d (Records documen Copies of all catalo with student admis Copies of all mater If you answered "N	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships?	4b 4c	x
b F c (d (l	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL	4b 4c	x
b F c (d (l	Records documen Copies of all catale with student admis Copies of all mater If you answered "N THE SCHOO	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL	4b 4c	x
b F c (d (1 <u>-</u> 2	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b 4c	x
b F c (d (1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Records documen Copies of all catale with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E.	4b 4c	x
b F c (d (1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Records documen Copies of all catale with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC Does the organization Students' rights or	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E.	4b 4c	x
b F c (d (F 	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC Does the organiza Students' rights or Admissions policie	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E. tion discriminate by race in any way with respect to: r privileges?	4b 4c 4d 5a 5b	x
b F c () d () f 2 2 5 5 5 5 5 6 4 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO: ASSISTANC: Does the organiza Students' rights or Admissions policie Employment of fac	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E.	4b 4c 4d 5a 5b 5c	x
b F c () d () f z z z z 5 c E d S	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC Does the organiza Students' rights or Admissions policie Employment of fac Scholarships or ot	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E.	4b 4c 4d 5a 5b 5c 5d	x
b F c () d () F Z Z 5 5 5 5 6 8 6 8 6 8 6 8 6 8 6 8 8 6 8 8 8 8	Records documen Copies of all catale with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC Does the organizat Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E.	4b 4c 4d 5a 5b 5c 5c 5c 5c	x
b F C (c (d (f) 5 [5] 5] 6 A C E 6 A C E 6 C E 6 C E 6 C E 6 C E 7 C E 7 C E 7 C E 7 C E 7 C E 7 C C (7 C C C C) 7 C C C (7 C C) 7 C C C (7 C C) 7 C C C (7 C C) 7 C C)7	Records documen Copies of all catale with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC Does the organizat Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities?	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E. tion discriminate by race in any way with respect to: r privileges? culty or administrative staff? ther financial assistance? es?	4b 4c 4d 5a 5b 5c 5c 5d 5c 5f	x
b F c () d () f () 5 [] 5 [] 6] 6] f () g /	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC: Does the organizat Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs	<pre>thing that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E.</pre>	4b 4c 4d 5a 5b 5c 5c 5d 5e 5f 5g	x
b F C C C C C C C C C C C C C C C C C C	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC: Does the organiza Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs Other extracurricu	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E. tion discriminate by race in any way with respect to: r privileges? es? lulty or administrative staff? ther financial assistance? es? lultar activities?	4b 4c 4d 5a 5b 5c 5c 5d 5c 5f	x
b F C C C C C C C C C C C C C C C C C C	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC: Does the organiza Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs Other extracurricu	<pre>thing that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E.</pre>	4b 4c 4d 5a 5b 5c 5c 5d 5c 5f 5g	x
b F C C C C C C C C C C C C C C C C C C	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC: Does the organiza Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs Other extracurricu	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E. tion discriminate by race in any way with respect to: r privileges? es? lulty or administrative staff? ther financial assistance? es? lultar activities?	4b 4c 4d 5a 5b 5c 5c 5d 5c 5f 5g	x
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b F (c () d () f () b / c E (f () h () h () f () h () f	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC: Does the organizat Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs' Other extracurricu If you answered "Y	thing that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b 4c 4d 5a 5b 5c 5c 5d 5c 5f 5g	x
b F C C C C C C C C C C C C C C C C C C	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC: Does the organizat Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs' Other extracurricu If you answered "Y	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b 4c 4d 5a 5b 5c 5d 5c 5f 5g 5h	
b F C C C C C C C C C C C C C C C C C C	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC: Does the organiza Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs Other extracurricu If you answered "N Does the organization	thing that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b 4c 4d 5a 5b 5c 5d 5c 5f 5g 5h 6a	
b F c () d () f () f () f () f () f () f () f () f	Records documen Copies of all catale with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC Does the organizat Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs Other extracurricu If you answered "Y	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b 4c 4d 5a 5b 5c 5d 5c 5f 5g 5h 6a	
b F C C C V d C V b A C E E f C C V c E f C C V C V c E f C C V C V C V c E f C C V C V C V C V C V C V C V C V C V	Records documen Copies of all catalo with student admis Copies of all mater If you answered "N THE SCHOO ASSISTANC Does the organizat Students' rights or Admissions policie Employment of fac Scholarships or ot Educational policie Use of facilities? Athletic programs Other extracurricu If you answered "Y Does the organization If you answered "Y	ting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? ogues, brochures, announcements, and other written communications to the public dealing ssions, programs, and scholarships? rial used by the organization or on its behalf to solicit contributions? No" to any of the above, please explain. If you need more space, use Part II. L DOES NOT AWARD ANY SCHOLARSHIPS OR OTHER FINANCIAL E. tion discriminate by race in any way with respect to: r privileges? ss? culty or administrative staff? ther financial assistance? es? ? lar activities? rés" to any of the above, please explain. If you need more space, use Part II. tion receive any financial aid or assistance from a governmental agency? on's right to such aid ever been revoked or suspended? rés" on either line 6a or line 6b, explain on Part II.	4b 4c 4d 5a 5b 5c 5d 5c 5f 5g 5h 6a	

LHA 332061 10-25-23

Schedule E (Form 990) 2023 SAGE OAK CHARTER SCHOOL	47-4121914 Page 2
Part II Supplemental Information. Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and	7, as
applicable. Also provide any other additional information. See instructions.	
LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:	
THE SCHOOL IS A PUBLIC CHARTER SCHOOL PRINCIPALLY FUNDED BY	CALIFORNIA AND
FEDERAL MONIES RECEIVED THROUGH THE CALIFORNIA DEPARTMENT (OF EDUCATION.

(Form 990) Department of the Treasury		For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees Complete if the organization answered "Yes" on Form 990, Part IV, line 23. Attach to Form 990.	ZU Open t	
Interna	al Revenue Service	Go to www.irs.gov/Form990 for instructions and the latest information.	Inspe	
Nam	e of the organizatio		oyer identificati	
Pa			7-412191	4
ra		s Regarding Compensation		N.
10	Check the energy	iate box(es) if the organization provided any of the following to or for a person listed on Form 990,		Yes
		line 1a. Complete Part III to provide any relevant information regarding these items.		
	First-class or o			
	Travel for com			
		cation and gross-up payments I Health or social club dues or initiation fees		
		spending account Personal services (such as maid, chauffeur, chef)		
	,			
b	If any of the boxes	on line 1a are checked, did the organization follow a written policy regarding payment or		
	-	provision of all of the expenses described above? If "No," complete Part III to explain	1b	
2	Did the organizatio	n require substantiation prior to reimbursing or allowing expenses incurred by all directors,		
	trustees, and office	ers, including the CEO/Executive Director, regarding the items checked on line 1a?	2	
3	Indicate which, if a	ny, of the following the organization used to establish the compensation of the organization's		
		ector. Check all that apply. Do not check any boxes for methods used by a related organization to		
	·	ation of the CEO/Executive Director, but explain in Part III.		
	Compensation			
	·	compensation consultant		
	Form 990 of 0	ther organizations X Approval by the board or compensation committ	ee	
4	During the year did	d any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing		
	organization or a re			
	-	ce payment or change-of-control payment?	4a	
		ceive payment from a supplemental nonqualified retirement plan?		
		ceive payment from an equity-based compensation arrangement?	4c	
	If "Yes" to any of lin	nes 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
		c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.		
5	For persons listed of	on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation		
	contingent on the r			
		zation?	<u>5b</u>	
		or 5b, describe in Part III. on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation		
	contingent on the r			
	Ŭ,		6a	
a h	Any related organiz	zation?		
		or 6b, describe in Part III.		
		on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments		
		nes 5 and 6? If "Yes," describe in Part III	7	
		reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the		
		eption described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		
9	If "Yes" on line 8, d	lid the organization also follow the rebuttable presumption procedure described in		
	Regulations section	n 53.4958-6(c)?		
-	Dementurente Deduct	ion Act Notice, see the Instructions for Form 990.	Schedule J (For	m 99

LHA 332111 11-06-23

47-4121914

Schedule J (Form 990) 2023 SAGE OAK CHARTER SCHOOL

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

		(B) Breakdown of W	-2 and/or 1099-MISC compensation	and/or 1099-NEC	(C) Retirement and other deferred	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B)
(A) Name and Title		(i) Base	(ii) Bonus &	(iii) Other	compensation			reported as deferred
		compensation	incentive	reportable compensation				on prior Form 990
			compensation	•				
	(i)	243,924.	0.	0.	44,982.	18,600.	307,506.	0.
CEO/SUPERINTENDENT	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) KELLY PRINS	(i)	209,263.	0.	0.	38,501.	18,600.	266,364.	0.
DIR OF SPECIAL EDUCATION	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) LAWRENCE KING	(i)	195,718.	0.	0.	35,980.	18,600.	250,298.	0.
DIR OF OUTREACH & DEV	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) CANDICE COFFEY	(i)	185,676.	0.	0.	33,693.	18,600.	237,969.	0.
DIR OF HUMAN RESOURCES	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) ERIN BUNCH	(i)	183,618.	0.	0.	33,348.	18,600.	235,566.	0.
DIR OF STUDENT SERVICES	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) LISA THOMPSON	(i)	181,623.	0.	0.	33,358.	18,600.	233,581.	0.
DIR OF OPS & ACCOUNTABILITY	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) TIM O'BRIEN	(i)	188,995.	0.	0.	16,400.	18,600.	223,995.	0.
CFO	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) HABIBULLAH TAHMAS	(i)	174,261.	0.	0.	14,898.	18,600.	207,759.	0.
DIRECTOR OF FISCAL SERVICES	(ii)	0.	0.	0.	0.	0.	0.	0.
(9) TRACI KING	(i)	150,246.	0.	0.	27,509.	18,600.	196,355.	0.
HIGH SCHOOL PRINCIPAL	(ii)	0.	0.	0.	0.	0.	0.	0.
(10) JODI N. COPE	(i)	144,820.	0.	0.	26,485.	18,600.	189,905.	0.
ASSIST DIR OF OPS & ACCOUNTABILITY	(ii)	0.	0.	0.	0.	0.	0.	0.
(11) THERESA TEDESCO	(i)	137,754.	0.	0.	26,041.	18,600.	182,395.	0.
ASSIST DIR OF STUDENT SERVICES/MTSS	(ii)	0.	0.	0.	0.	0.	0.	0.
(12) CARLEEN MAURER	(i)	137,549.	0.	0.	25,078.	18,600.	181,227.	0.
PRINCIPAL	(ii)	0.	0.	0.	0.	0.	0.	0.
(13) LANA BESHARA	(i)	132,702.	0.	0.	24,269.	18,600.	175,571.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)	-						
	(i)							
	(ii)							
	(i)							
	(ii)							

Schedule J (Form 990) 2023

Page **2**

Schedule J (Form 990) 2023 SAGE OAK CHARTER SCHOOL	47-4121914	Page
Part III Supplemental Information rovide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, a	and for Part II. Also complete this part for any additional information	on.
	P	
	Schedule J (Fo	orm 990) 20

	Supplemental Information to Form 000 or 000	CT OMB No. 1545-0047
SCHEDULE O (Form 990)	Supplemental Information to Form 990 or 990- Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.	2023
Department of the Treasury Internal Revenue Service	Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for the latest information.	Open to Public Inspection
Name of the organizatio		Employer identification number 47-4121914
FORM 990, PA	RT III, LINE 1, DESCRIPTION OF ORGANIZATION MIS	SSION:
FOR FAMILIES	SEEKING A NON-TRADITIONAL, PERSONALIZED EDUCAT	TIONAL
EXPERIENCE.	THE SCHOOL UNDERSTANDS THE NEED FOR PARTNERSHIP	P IN ORDER
FOR STUDENTS	TO ATTAIN THEIR PERSONAL ACADEMIC GOALS.	
FORM 990, PA	RT VI, SECTION A, LINE 8B:	
THERE ARE NO	COMMITTEES THAT CAN ACT ON BEHALF OF THE BOARI	
<u>FORM 990, PA</u>	RT VI, SECTION B, LINE 11B:	
THE FORM 990	IS PREPARED BY THE ORGANIZATION'S OUTSIDE PUBL	LIC ACCOUNTING
FIRM BASED O	N INFORMATION PROVIDED BY MANAGEMENT. ONCE A DE	RAFT OF THE
RETURN IS AV	AILABLE, IT IS REVIEWED BY MANAGEMENT WITH ANY	CHANGES OR
REVISIONS IN	CORPORATED INTO THE FILING. THE REVISED RETURN	IS THEN
SUBMITTED TO	THE BOARD OF DIRECTORS FOR THEIR REVIEW AND AN	PROVAL PRIOR TO
SUBMITTING T	O THE IRS.	
<u>FORM 990, PA</u>	RT VI, SECTION B, LINE 12C:	
MONITORING I	S PERFORMED REGULARLY BY THE OFFICERS TO IDENTI	IFY POTENTIAL
CONFLICTS OF	INTEREST. ANY QUESTION OF A CONFLICT IS ADDRES	SSED WITH THE
INTERESTED P	ERSON, WHO IS REQUIRED TO DISCLOSE THE EXISTENC	CE OF ANY
FINANCIAL IN	TEREST AND BE AFFORDED THE OPPORTUNITY TO DISCI	LOSE ALL MATERIAL
FACTS TO THE	BOARD AND CEO/SUPERINTENDENT. IF A CONFLICT OF	INTEREST IS
IDENTIFIED,	THE APPROPRIATE ACTION IS TAKEN, INCLUDING LIMI	TATIONS TO THE

INDIVIDUAL'S INFLUENCE ON RELATED BUSINESS MATTERS.

FORM 990, PART VI, SECTION B, LINE 15: For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. LHA 332211 11-14-23

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Schedule O (Form 990) 2023

Schedule O (Form 990) 2023	Page 2
Name of the organization SAGE OAK CHARTER SCHOOL	Employer identification number 47-4121914
THE CEO/SUPERINTENDENT'S PAY IS DETERMINED BASED ON DATA O	BTAINED THROUGH
COMPARISON STUDIES OF SIMILAR SIZED ORGANIZATIONS AND OTHE	R CHARTER
SCHOOLS. THE BOARD MUST VOTE TO APPROVE THE CEO'S COMPENSA	TION AS A DIRECT
ACTION. THE OFFICERS' AND KEY EMPLOYEES' PAY IS DETERMINED	BASED ON DATA
OBTAINED THROUGH COMPARISON STUDIES OF SIMILAR SIZED ORGAN	IZATIONS AND
OTHER CHARTER SCHOOLS. THE BOARD MUST VOTE TO APPROVE THE	OFFICERS' AND KEY
EMPLOYEES' COMPENSATION AS A DIRECT ACTION.	
THE PROCESS DESCRIBED HERE WAS LAST COMPLETED IN 2024.	
FORM 990, PART VI, SECTION C, LINE 19:	
THE DOCUMENTS ARE READILY AVAILABLE TO THE PUBLIC UPON REQ	UEST.
FORM 990, PART IX, LINE 11G, OTHER FEES:	
INSTRUCTIONAL FUNDS - SERVICES:	
PROGRAM SERVICE EXPENSES	4,797,518.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	4,797,518.
SPED CONSULTANTS AND VENDORS SUBAGREEMENTS:	
PROGRAM SERVICE EXPENSES	657,625.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	657,625.
PROFESSIONAL SERVICES - NON-INSTRUCTIONALS:	
PROGRAM SERVICE EXPENSES	69,787.
MANAGEMENT AND GENERAL EXPENSES	133,024.
332212 11-14-23 3 2	Schedule O (Form 990) 2023

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Schedule O (Form 990) 2023	Page : Employer identification number
Name of the organization SAGE OAK CHARTER SCHOOL	47-4121914
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	202,811.
OTHER FEES FOR SERVICES:	
PROGRAM SERVICE EXPENSES	7,514.
MANAGEMENT AND GENERAL EXPENSES	36,743.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	44,257.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	5,702,211.
FORM 990, PART XII, LINE 2C:	
THE ORGANIZATION DID NOT CHANGE EITHER ITS OVERSIGHT PROCE	SS OR
SELECTION PROCESS DURING THE TAX YEAR.	

332212 11-14-23

2023 DEPRECIATION AND AMORTIZATION REPORT

ORM 99	0 PAGE 10	-				-	990	-	-	-				-
Asset No.	Description	Date Acquired	Method	Life	C Lin o No v	 Unadjusted Cost Or Basis 	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FIXED ASSETS	07/01/23		.000	HY16	360,774.				360,774.	205,160.		٥.	205,160.
	* TOTAL 990 PAGE 10 DEPR					360,774.				360,774.	205,160.		0.	205,160.
					KK									
328111 04	1-01-23					(D) - Asset dis	oosed	-	- ,	TTC, Salvage,	Bonus, Comn	nercial Revita	lization Deduc	tion, GO Zone
							24							

2023 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL -

- SAGE OAK CHARTER SCHOOL

Asset No.	Description	D Acq	ate uired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	FIXED ASSETS	070	123		.000	16	360,774.			360,774.	205,160.		0.
	* TOTAL 990 PAGE 10 DEPR						360,774.		0.	360,774.	205,160.		0.
						-							
						h							

328102 04-01-23

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

A

2024 DEPRECIATION AND AMORTIZATION REPORT

– NEXT YEAR FEDERAL –

SAGE OAK CHARTER SCHOOL

N

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

	r	——		—		1					1
Asset No.	Description	Da Acqi	ate uired		Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
1	FIXED ASSETS	070	12	3		.000	360,774.		360,774.	205,160.	0.
	* TOTAL 990 PAGE 10 DEPR						360,774. 360,774.		360,774. 360,774.	205,160. 205,160.	0.
			_	_							
			Т						1		
				4							
				\mathbf{V}							
									1		
			Т	Т					1		
		\square									
				_							

328103 04-01-23

(D) - Asset disposed

TAXABLE			328941 12-26-23 FORM
202			199
	r 2023 or fiscal year beginning (mm/dd/yyyy) 07/01/2023 , and ending (mm/dd/yyyy)	_	6/30/2024 .
Corporation/Or	ganization name California co	poration	n number
SAGE (DAK CHARTER SCHOOL 378	7924	4
	mation. See instructions.		
			1914
Street address		10.	
<u>14/3</u> City	ORD STREET, NO. 105	de	
REDLAN			
Foreign country		n postal c	code
A First ret			
B Amende			
	tion 4947(a)(1) trust Yes X No J If exempt under R&TC Section 23701d, ha		
D Final inf ●	Dissolved Surrendered (Withdrawn) Merged/Reorganized K Is the organization exempt under R&TC So		
	c: (mm/dd/yyyy) ● If "Yes," enter the gross receipts from non	r	•
	ccounting method: (1) Cash (2) X Accrual (3) Other L Is the organization a limited liability compared		
	return filed? (1) ● 990T (2) ● 990PF (3) ● Sch H (990) M Did the organization file Form 100 or Form		
. ,	Other 990 series report taxable income?		
	group filing? See instructions • Yes X No N Is the organization under audit by the IRS		
	rganization in a group exemption Yes X No IRS audited in a prior year?		
IT Yes,	what is the parent's name? 0 Is federal Form 1023/1024 pending? Date filed with IRS		Yes X No
		-	
Part I	Complete Part I unless not required to file this form. See General Information B and C.		
		• 1	577,999 ₀₀
	2 Gross dues and assessments from members and affiliates	2	
		• 3	57,802,597 ₀₀
Receipts	4 Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B	• 4	58,380,596 00
and		00	50,500,55000
Revenues		00	
	7 Total costs. Add line 5 and line 6	7	00
	8 Total gross income. Subtract line 7 from line 4		58,380,596 ₀₀
Expenses		• 9	52,760,421 00
Expenses	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8		5,620,175 00
	11 Total payments	■ <u>11</u>	00
	 12 Use tax. See General Information K 13 Payments balance. If line 11 is more than line 12, subtract line 12 from line 11 	 12 13 	00
Pavments	14 Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12		00
,	15 Penalties and interest. See General Information J		00
			00
Sign	16 Balance due. Add line 12 and line 15. Then subtract line 11 from the result Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowled	l my know lge.	vledge and belief,
Here	Signature Date		• Telephone
	of officer		888-435-4445
	Preparer's MEI-LI HUANG 03/05/25 Check if self-employed		₽02383735
Paid	signature ► MEL-LL ROANG 05705725 sen-eniptoyed		● Firm's FEIN
Preparer's	(or yours, CITETTONIARSONALLEN LLP		41-0746749
Use Only	employed) 2210 EAST ROUTE 66		Telephone
	and address GLENDORA, CA 91740		(626) 857-7300
-	May the FTB discuss this return with the preparer shown above? See instructions	X Yes	s No

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022

Sage Oak Charter Schoo	Is - Regular Meeting of the	Board of Directors - Agenda - Thur	sdav March 13. 2025 at 9:00 AM

SAGE OAK CHARTER SCHOOL

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

47-4121914 328951 12-26-23

	1	Gross sales or receipts from all I	business activities. See instruct	tions	•	1		00				
	2	Interest				2	349,440) 00				
	3	Dividends			•	3		00				
Receipts	4	Gross rents			•	4		00				
from	5	Gross royalties	5 6		00							
Other	6	Gross amount received from sale	Gross amount received from sale of assets (See instructions)									
Sources	7	Other income		SEE STA	TEMENT 1 •	7	228,559					
	8	Total gross sales or receipts from		•		8	577,999					
	9	Contributions, gifts, grants, and				9		00				
	10	Disbursements to or for member	rs			10	2 011 105	00				
	11	Compensation of officers, direct				11	2,011,185	> 00				
F	12	Other salaries and wages				12	26,185,555					
Expenses		Interest				13	<u>1,002</u> 730,721					
and	14	Taxes				14 15	405,128					
Disburse-		Rents	instructions)			16	134,362					
ments	16	Depreciation and depletion (See Other expenses and disburseme	nte	ናፑፑ ናጥል	ΤΕΜΕΝΤ 3	17	23,292,468	100				
		Total expenses and disbursement	nts Add line 0 through line 17	Enter here and on Side 1 Da	rt L line 0	18	52,760,421					
Sched			Beginning of t				, , <u>, , , , , , , , , , , , , , , </u>	-100				
Assets			(a)	(b)	(c)		(d)					
1 Cash				21,305,539			26,876,4	128				
		s receivable		6,359,872		•	6,401,4					
		ceivable					•					
						•	•					
		state government obligations					•					
6 Inves	tments	in other bonds					•					
		in stock										
	gage loa											
9 Other	invest											
10 a De			323,643		360,75							
b Les	ss accu	mulated depreciation	70,798	252,845	205,160)	155,6	514				
11 Land						•						
12 Other	assets	STMT 4		777,762		•	,	186				
13 Total	assets			28,696,018		_	34,497,9) 56				
Liabilities												
14 Acco	unts pa	yable		2,810,752		•	3,253,8	309				
		s, gifts, or grants payable				•						
		otes payable				•						
17 Morto		ayable		C 004 25C								
18 Other				6,924,356		_	6,663,0	162				
		c or principal fund				-						
		tal surplus. Attach reconciliation		10 060 010		•		10E				
		nings or income fund		<u>18,960,910</u> 28,696,018		•	24,581,0 34,497,9	105				
Sched		ies and net worth					54,497,5	150				
Scheu			per books with income per ret dule if the amount on Schedule		s than \$50,000.							
1 Net ir	lcome	per books										
2 Feder			-		is return. Attach schedule	L I	•	_				
		pital losses over capital gains		8 Deductions in thi								
		recorded on books this year.		against book inco	-							
		dule	•			Ē	•					
		corded on books this year not			9 Total. Add line 7 and line 8							

deducted in this return. Attach schedule

022 365

5,620,175

•

3652234

10 Net income per return.

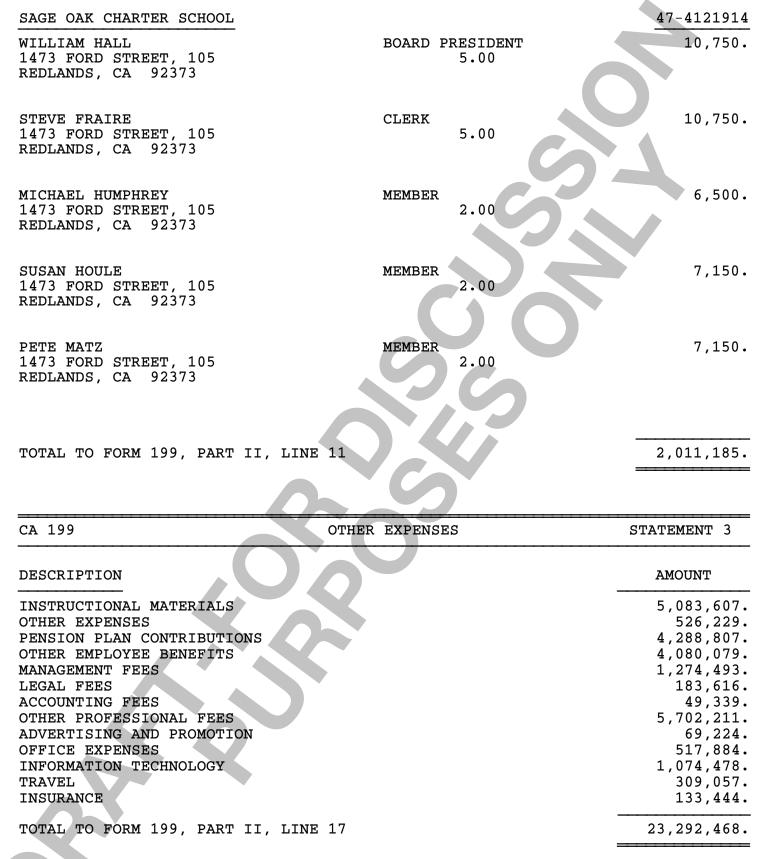
Subtract line 9 from line 6

5,620,175

SAGE OAK CHARTER SCHOOL

47-4121914

THER INCOME	STATEMENT 1
	AMOUNT
6	159,550. 38,831. 25,178. 5,000.
	228,559.
S, DIRECTORS AND TRUSTEES	STATEMENT 2
TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
CEO/SUPERINTENDENT 40.00	303,654.
DIR OF SPECIAL EDUCATION 40.00	266,384.
DIR OF OUTREACH & DEV 40.00	250,918.
DIR OF HUMAN RESOURCES 40.00	237,157.
DIR OF STUDENT SERVICES 40.00	237,635.
DIR OF OPS & ACCOUNTABILIT 40.00	237,157.
CFO 40.00	221,595
DIRECTOR OF FISCAL SERVICE 40.00	214,385.
	TITLE AND AVERAGE HRS WORKED/WK CEO/SUPERINTENDENT 40.00 DIR OF SPECIAL EDUCATION 40.00 DIR OF OUTREACH & DEV 40.00 DIR OF HUMAN RESOURCES 40.00 DIR OF STUDENT SERVICES 40.00 DIR OF OPS & ACCOUNTABILIT 40.00 DIR CFO A0.00



SAGE OAK CHARTER SCHOOL

47-4121914

CA 199	OTHER ASSET	S	STATEMENT 4
DESCRIPTION		BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DE RIGHT OF USE ASSET	FERRED CHARGES	404,617. 373,145.	504,297 560,189
COTAL TO FORM 199, SCHE	DULE L, LINE 12	777,762.	1,064,486
CA 199	OTHER LIABILI	TIES	STATEMENT 5
DESCRIPTION		BEG. OF YEAR	END OF YEAR
PERATING LEASE LIABILI DEFERRED REVENUE INSECURED NOTES AND LOA		394,797. 6,467,065. 62,494.	560,804 6,102,258 0
COTAL TO FORM 199, SCHE	DULE L, LINE 18	6,924,356.	6,663,062

TAXABLE YEARCo2023an	orporat d Amo	ion Depr rtization	eciatio	n						CALIFORN 38	IA FORM 85
Attach to Form 100 or Form	100W.			FORM	199			FE	EIN	47-41	21914
Corporation name									Califo	rnia corporati	on number
SAGE OAK CHAI										378792	4
Part I Election To Expense											* ~= ~~~
1 Maximum deduction und									1		\$25,000
2 Total cost of IRC Section 179 property placed in service 2 3 Threshold cost of IRC Section 179 property before reduction in limitation 3										\$200,000	
4 Reduction in limitation.	Subtract line 3	from line 2. If zer	o or less. ente	r -0-					. 4		φ200,000
5 Dollar limitation for taxa									5		
	Description of				usiness use o) Elected c				
6											
7 Listed property (elected	IRC Section 1	79 cost)			_	7		-			
8 Total elected cost of IRC											
9 Tentative deduction. Ent10 Carryover of disallowed											
11 Business income limitati				less than zero)	or line 5						
12 IRC Section 179 expense											
13 Carryover of disallowed											
Part II Depreciation and E	lection of Add	itional First Year	Depreciation	Deduction Und	er R&TC Sect	ion 24356					
(a) Description of property	(b) Date acqu		(C) Instor	(d		(e)	(f) Life o	r		(g) eciation	(h)
	(mm/dd/y		r basis	Depreciation allowable in e		Depreciation method	rate			nis year	Additional first year depreciation
14 1 FIXED				$ \longrightarrow $						-	depreciation
14 I FIAED	07/01	/23 3	60,774				.000			0	
			00,111							0	
15 Add the amounts in colu	(=)		al of column (h	n) may not exce	ed \$2,000.						
See instructions for line	14, column (h)						15			
Part III Summary 16 Total: If the corporation	is electina.										
IRC Section 179 expension	e, add the amo	ount on line 12 and	d line 15, colur	nn (g) or	45	(-) (-)					
Additional first year depu Depreciation (if no electi	on is made), e	enter the amount fi	rom line 15, co	amounts on line plumn (g)		(g) and (n) or) 16		
17 Total depreciation claime				0.1				G			
18 Depreciation adjustment											
If line 17 is less than line							-				
amounts are used to det	ermine net inc	ome before state a	adjustments o	n Form 100 or F	Form 100W, n	o adjustment is	s necessary	/.)) 18		
Part IV Amortization		(b)		(0)		d)	(e)		(f)		•)
(a) Description of prop	berty	(b) Date acquired		(c) st or	Amortizatio	d) n allowed or	(e) R&TC		(f) iod or) Amort	
		(mm/dd/yyyy)	othei	r basis	allowable in	earlier years	Section (see instruction	is) perc	entage	for thi	s year
19											
								_			
								+			
20 Total. Add the amounts i	n column (a)		1		1				20		
21 Total amortization claim	(0)	ourposes from fed	eral Form 456	2, line 44					21		
22 Amortization adjustment											
Side 1, line 6. If line 21 i	s less than lin	e 20, enter the diff	erence here ar	nd on Form 100	or Form 100\	N, Side 2, line	12) 22		

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022 Date Accepted

DO NOT MAIL THIS FORM TO THE FTB

TAXABLE YE 2023	AR		ornia e- npt Orga		Return Autho Itions	rizati	ion f	or				FORM 8453-	
Exempt Organizat	tion name										Identi	fying number	
SAGE OF											<u>47</u>	-4121914	
			ormation (wh									F0 200 I	
					income (Form 199, lin							1 58,380,5 2 58,380,5	296
					r Form 109, line 14)								<u>390</u> 491
					ə 9)							3 52,760,4	<u>+ 4 1</u>
	e (Form 109	, ,										5	
5 Overpay	ttle Your	Account E	e 24) Electronically	/ for Tax	able Year 2023	<u></u>					<u></u>	5	
6 Dir		it of refun	d (Form 109 d				7b Wi	ithdrawal	date (mr	n/dd/v	////)		
						OT installm						exempt organization owes	s.)
		F	irst Payment		Second Payme	nt		Third Pa	yment			Fourth Payment	
8 Amount													
9 Withdraw													
	-	ormation	(Have you ver	rified the	exempt organization's	banking i	nformati	ion?)					
10 Routing r	number _				_						_		
11 Account						12 T	ype of a	ccount:	Ch	ecking		Savings	
	claration				de character d'a De de II-16 de	hard David						and the Deat IV for the	
direct deposit i	refund agre	es with the	authorization s	tated on n	designated in Part II. If I c ny return. If I check Part I rom the bank account spe	, box 7, I a	uthorize					r the amount listed on line	e 7a
organization w statements be	ill remain lia transmitted	able for the I to the FTB F TB to discl	tax liability and by the ERO, tra	l all applic ansmitter,		. I authoriz ovider. If f	the exe the proce (s) for the	empt organi essing of th	zation re e exemp	turn and t organi :	l acco zatio		
Part VI De	5		nic Return (riginato	r (ERO) and Paid Prep	arer							
I declare that I am only an inte accurately refle provided the or 1345, 2023 Ha the exempt or I declare that I	have review ermediate s ects the data rganization andbook for ganization re have exami	ved the abo ervice provi a on the retu officer with Authorized eturn is fileo ined the abo	ve exempt orga ider, I understa urn.) I have obt a copy of all fo e-file Provider I, whichever is ove exempt org	anization's nd that I a tained the orms and i 's. I will ke later, and anization'	return and that the entrie m not responsible for rev organization officer's sign nformation that I will file ep form FTB 8453-EO on I will make a copy availab	s on form iewing the ature on fo with the FT file for fou le to the FT g schedule	exempt of orm FTB 8 B, and I f r years fr FB upon r es and sta	organization 8453-EO be have followe rom the due request. If I	's return fore tran ed all oth e date of am also	. I declar smitting er requir the retur the paid	re, ho this reme n or prep	nts described in FTB Pub.	53-EO erjury,
ERO'						Date		Check if		Check		ERO's PTIN	
ERO signa		MEI-LI	I HUANG					also paid preparer	X	if self- employe	ed [₽02383735	
	s name (or yo	urs	CLIFTON	LARS	ONALLEN LLP			•			Firm	n's FEIN 41-074674	49
	f-employed) address		2210 EA GLENDOR		OUTE 66							code 91740	
		, I declare t	hat I have exan	nined the a						tements,		to the best of my knowled	lge
Paid Preparer	Paid preparer's signature						Date		Check if self- employ	ad [7	Paid preparer's PTIN	
Must	Firm's name	e (or yours					1		Lempioy		Firm	l I's FEIN	
Sign	if self-emplo and address	oyed)	-									code	
												FTB 8453-EO	2023

7

329021 12-27-23

Coversheet

(Action) Approval of Annual Audit Engagement Services between CliftonLarsonAllen LLP and Sage Oak Charter Schools

Section:	XII. Business Services
Item:	D. (Action) Approval of Annual Audit Engagement Services between
CliftonLarsonAllen LLP a	and Sage Oak Charter Schools
Purpose:	Vote
Submitted by:	
Related Material:	CliftonLarsonAllen LLP Statement of Work - Audit Services_3.13.2025.pdf



CliftonLarsonAllen LLP https://www.claconnect.com

February 12, 2025

Statement of Work - Audit Services

This agreement constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated September 12, 2022, or superseding MSA, made by and between CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") and Sage Oak Charter Schools ("you," "your," or "the entity"). We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services CLA will provide for the entity as of and for the year ended June 30, 2025.

Lili Huang is responsible for the performance of the audit engagement. Per Education Code Section 41020(f)(2), there is a limit of six consecutive years for any firm where the principal of the audit and the reviewing principal have been the same in each of those years. This is the fifth consecutive year Lili Huang will be the engagement principal.

Scope of audit services

We will audit the financial statements of Sage Oak Charter Schools, which comprise the financial statements identified below, and the related notes to the financial statements (collectively, the "financial statements") as of and for the year ended June 30, 2025.

The statement of financial position, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

We will also evaluate and report on the presentation of the supplementary information accompanying the financial statements in relation to the financial statements as a whole.

Nonaudit services

We will also provide the following nonaudit services:

- · Preparation of data collection form
- \cdot Preparation of your financial statements and the related notes.
- Preparation of the supplementary information.
- · Preparation of adjusting journal entries, as needed.
- Preparation of the informational tax returns.

Audit objectives

The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the Connecticut State Single Audit Act (State Single Audit). Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records, a determination of major program(s) in accordance with the State Single Audit, and other procedures we consider necessary to enable us to express opinions and render the required reports.

Our audit will be conducted in accordance with U.S. GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the 2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel (State Audit Guide). Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records, a determination of major program(s) in accordance with the Uniform Guidance, and other procedures we consider necessary to enable us to express opinions and render the required reports.

The objectives of our audit also include:

- Reporting on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

- Reporting on internal control over compliance related to major programs and expressing an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Uniform Guidance.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We will issue written reports upon completion of our audit of your financial statements and compliance with requirements applicable to major programs.

We will provide an opinion (or disclaimer of opinion) on compliance with requirements described in the 2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel. The State Compliance report will include a paragraph that states that the purpose of the report over compliance is to express an opinion on compliance with the types of requirements described in the 2024-25 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting; however, that the audit does not provide a legal determination of the entity's compliance.

The state compliance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Audit Guide.

Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinions on the financial statements or compliance are other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements or material noncompliance caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements or an opinion on compliance, we retain the right to take any course of action permitted by professional standards, including declining to express opinions or issue reports, or withdrawing from the engagement.

It is our understanding that our auditors' report will be included in your annual report which is comprised of Local Education Agency Organization Structure and that your annual report will be issued by concurrent with the financial statement audit . Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS, the standards for financial audits contained in *Government Auditing Standards*, the Uniform Guidance, and the State Audit Guide.

Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

• Identify and assess the risks of material misstatement of the financial statements and material noncompliance, whether due to fraud or error, design and perform audit procedures responsive to those risks, and evaluate whether audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement or a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

• Conclude, based on our evaluation of audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Management Override of Controls
- Revenue Recognition

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements or noncompliance may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Audit Guide. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent

financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a single audit.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, the Uniform Guidance, and the State Audit Guide.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under *Government Auditing Standards*.

The Uniform Guidance and State Audit Guide requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with state and federal statutes, regulations, and the terms and conditions of federal awards that may have a direct and material effect on each of the entity's major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the "OMB Compliance Supplement" for the types of compliance requirements that could have a direct and material effect on each of the entity's major programs. The purpose of these procedures will be to express an opinion on the entity's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance and State Audit Guide.

We will evaluate the presentation of the schedule of expenditures of federal awards accompanying the financial statements in relation to the financial statements as a whole. We will make certain inquiries of management and evaluate the form, content, and methods of preparing the schedule to determine whether the information complies with U.S. GAAP and the Uniform Guidance, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We will compare and reconcile the schedule to the underlying accounting records and other records used to prepare the financial statements or to the financial statements themselves.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements and the schedule of expenditures of federal awards in accordance with U.S. GAAP. Management is also responsible for identifying all federal awards received, understanding and complying with the compliance requirements, and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in accordance with the requirements of the Uniform Guidance.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is responsible for compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and

conditions of federal awards applicable to the entity's federal programs. Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are responsible for the design, implementation, and maintenance of effective internal control, including internal control over compliance, relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met; and that there is reasonable assurance that government programs are administered in compliance with compliance requirements.

You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements, including compliance, and conditions of federal awards applicable to the entity and conditions of federal awards applicable to the entity's federal programs; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered.

You are responsible for taking timely and appropriate steps to remedy any fraud; noncompliance with provisions of laws, regulations, contracts, or grant agreements; or abuse that we may report. Additionally, as required by the Uniform Guidance and State Audit Guide, it is management's responsibility to evaluate and monitor noncompliance with federal and state statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified, including noncompliance identified in audit findings; and to follow up and take prompt corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan. The summary schedule of prior audit findings should be available for our review.

You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we may report. Additionally, as required by the State Single Audit, it is management's responsibility to evaluate and monitor noncompliance with state statutes, regulations, and the terms and conditions of state awards; take prompt action when instances of noncompliance are identified, including noncompliance identified in audit findings; and to follow up and take prompt corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan. The summary schedule of prior audit findings and a corrective action plan.

You are responsible for providing us with (1) access to all information of which you are aware that is

relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers), and for ensuring management information and financial information is reliable and properly reported; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) access to personnel, accounts, books, records, supporting as needed to perform an audit under the State Audit Guide; and (4) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers), and for ensuring management information and financial information is reliable and properly reported; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the State Single Audit; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon or make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

You agree to include our report on the schedule of expenditures of state financial assistance in any document that contains and indicates that we have reported on the schedule of expenditures of state financial assistance. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of state financial assistance that includes our report thereon or make the audited financial statements readily available to intended users of the schedule of expenditures of state financial

assistance no later than the date the schedule of expenditures of state financial assistance is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the schedule of expenditures of state financial assistance in accordance with the State Single Audit; (2) you believe the schedule of expenditures of state financial assistance, including its form and content, are fairly presented in accordance with the State Single Audit; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of state financial assistance.

Management is responsible for the preparation and fair presentation of other supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for the preparation of other information included in your annual report. You agree to provide the final version of such information to us in a timely manner, and if possible, prior to the date of our auditors' report. If the other information included in your annual report will not be available until after the date of our auditors' report on the financial statements, you agree to provide written representations indicating that (1) the information is consistent with the financial statements, (2) the other information does not contain material misstatements, and (3) the final version of the documents will be provided to us when available, and prior to issuance of the annual report by the entity, so that we can complete the procedures required by professional standards. Management agrees to correct material inconsistencies that we may identify. You agree to include our auditors' report in any document containing financial statements that indicates that such financial statements have been audited by us.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's operations, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to

the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonaudit services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services. Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

Use of financial statements

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the

information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

Engagement administration and other matters

We expect to begin our audit on approximately April 1, 2025.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

At the conclusion of the engagement, we will complete the auditor sections of the electronic Data Collection Form SF-SAC and perform the steps to certify the Form SF-SAC and single audit reporting package. It is management's responsibility to complete the auditee sections of the Data Collection Form. We will create the single audit reporting package PDF file for submission; however, it is management's responsibility to review for completeness and accuracy and electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse and, if appropriate, to pass-through entities. The Data Collection Form and the reporting package must be electronically submitted within the earlier of 30 calendar days after receipt of the auditors' reports or nine months after the end of the audit period.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to California Department of Education, California State Controllers Office, and authorizer(s), or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies or electronic versions of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the California Department of Education, California State Controllers Office, and authorizer(s). If we are aware that a federal or state awarding agency, passthrough entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our audit engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific SOW for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Fees

Our professional fee is \$53,000.00. We will also bill for expenses (including travel, report production, word processing, postage, internal and administrative charges, etc.) plus a technology and client support fee of five percent (5%) of all professional fees billed. This estimate is based on anticipated cooperation from your personnel and their assistance with locating requested documents and preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the fees and expenses will likely be higher. Our invoices, including applicable state and local taxes, will be rendered as work progresses and are payable on presentation.

There is a ten percent withholding clause per Education Code 14505.

Bill to be mailed on

April 2025 June 2025 October 2025

Amount to be billed

One-third of our professional fees One-third of our professional fees One-third of our professional fees

Professional fees included above is for one single audit major program, additional major programs required under the Uniform Guidance will be billed at \$8,000. Professional fees listed above also includes assistance in updating the lease calculation for \$2,000. If you decide to update the lease calculation, we will audit and bill at an average bill rate.

Additional state compliance procedures related to changes to the 2024-2025 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel will be billed as out-of-scope. Out-of-scope work will be discussed in writing and an estimated quote of hours and average bill rate will be agreed upon before work commences.

Unexpected circumstances

We will advise you if unexpected circumstances require significant additional procedures resulting in a

substantial increase in the fee estimate.

Changes in accounting and audit standards

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the SOW increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Agreement

We appreciate the opportunity to provide the services described in this SOW related to the MSA. All terms and provisions of the MSA shall apply to these services. If you agree with the terms of this SOW, please sign below to indicate your acknowledgement and understanding of, and agreement with, this SOW.

Sincerely,

CliftonLarsonAllen LLP

Response:

This letter correctly sets forth the understanding of Sage Oak Charter Schools.

PLEAMAIL

CLA CLA

?iliHuang

Lili Huang, Principal SIGNED 2/24/2025, 10:05:09 AM PST

Client Sage Oak Charter Schools

SIGN:

Krista Woodgrift, CEO and Superintendent

DATE:



Coversheet

(Action) Approval of Amendment to Lease at Ford Plaza LLC

Section:	XII. Business Services
Item:	E. (Action) Approval of Amendment to Lease at Ford Plaza LLC
Purpose:	Vote
Submitted by:	
Related Material:	Amendment to Lease at Ford Plaza LLC_3.13.2025.pdf



7 AMENDMENT TO LEASE

THIS AMENDMENT TO LEASE is made and entered into as of February 25, 2025 , by and between Ford Plaza LLC ("Lessor") and
Ford Plaza LLC ("Lessor") and Sage Oak Charter Schools, formerly known as Community Collaborative Charter Schools ("Lessee").
WHEREAS, on or about February 21, 2017 a Lease was entered into by and between Lessor and Lessee relating to certain real property commonly known as: 1467 Ford St, Unit 202 and 1473 Ford St, Units 101, 105, 206, Redlands, CA 92373 (the "Premises"), and
WHEREAS, Lessor and Lessee 🕱 have 🗌 have not previously amended said Lease, and
WHEREAS, the Lessor and Lessee now desire to amend said Lease,
NOW, THEREFORE, for payment of TEN DOLLARS and other good and valuable consideration to Lessor, the receipt and sufficiency of which is hereby acknowledged, the parties mutually agree to make the following additions and modifications to the Lease:
x TERM: The Expiration Date is hereby advanced x extended to July 31, 2030 .
AGREED USE: The Agreed Use is hereby modified to:
X BASE RENT ADJUSTMENT: Monthly Base Rent shall be as follows: See addendum item #1.
x OTHER: See addendum items #2-7.
This Amendment shall not be construed against the party preparing it, but shall be construed as if all Parties jointly prepared this Amendment and any uncertainty and ambiguity shall not be interpreted against any one party. Signatures to this

this Amendment and any uncertainty and ambiguity shall not be interpreted against any one party. Signatures to this Amendment accomplished by means of electronic signature or similar technology shall be legal and binding.

All other terms and conditions of the Agreement shall remain unchanged and shall continue in full force and effect except as specifically amended herein.

PAGE 1 OF 2

Phone: 7143325891

 Fax:
 Hesamedin Aynechi

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 www.zipLogix.com

Sage Oaks - 1467,

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EXECUTED as of the day and year first above written.

By LESSOR:	By LESSEE:
Ford Plaza LLC	Sage Oak Charter Schools, formerly known as Community Collaborative Charter Schools
Ву:	Ву:
	Name Printed: Tim O'Brien
Title: <u>Managing Member</u>	Title: Assistant Superintendent Business Services & CFO
Phone: (714) 662-2799	
Fax:	Fax:
Email: <u>shirin@ayzarinc.com</u>	
By: Name Printed:	
Title:	
Phone:	
Fax:	
Email:	
Address:	Address:
Federal ID No.:	Federal ID No.:

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ADDENDUM

Date: February 25, 2025

By and Between

Lessor: Ford Plaza LLC

Lessee: Sage Oak Charter Schools, formerly known as Community Collaborative Charter Schools

Property Address: 1467 Ford St, Unit 202 and 1473 Ford St, Units 101, 105, 206, Redlands, CA 92373

(street address, city, state, zip)

Paragraph 1-6

In the event of any conflict between the provisions of this Addendum and the printed provisions of the Lease, this Addendum shall control.

1. The Base Rent shall increase annually by \$0.05 per rentable square foot (RSF) of 7,999. Rent Schedule is as follows: 8/1/2025-7/31/2026: \$2.17/RSF 8/1/2026-7/31/2027: \$2.22/RSF 8/1/2027-7/31/2028: \$2.27/RSF 8/1/2028-7/31/2029: \$2.32/RSF 8/1/2029-7/31/2030: \$2.37/RSF

2. Any applicable tax rebate related to the Premises shall be allocated to Tenant, Sage Oaks.

3. Tenant shall have the option to renew the Lease for an additional five (5) years, exercisable in one (1) year increments, by providing Landlord with written notice at least 4 months prior to the expiration of the then-current term. The rental rate for each renewal period shall be subject to an annual increase of \$0.05 per rentable square foot (RSF).

4. Tenant shall have a first right of expansion for any available space within the same building(s). Landlord shall provide Tenant with written notice of availability, and Tenant shall have sixty (60) days to exercise its expansion right.

5. Landlord agrees that no part of the commercial center shall be leased to or occupied by another charter school.

6. Landlord shall be responsible for the maintenance and servicing of all HVAC systems serving the Premises. Landlord shall assess and warrants replacement of the HVAC units in building 1467, suite 202, and in building 1473, suite 101, upon issues.

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INITIALS

Sage Oaks - 1467,



ADDENDUM

Date: February 25, 2025

By and Between

Lessor: Ford Plaza LLC

Lessee: Sage Oak Charter Schools, formerly known as Community Collaborative Charter Schools

Property Address: 1467 Ford St, Unit 202 and 1473 Ford St, Units 101, 105, 206, Redlands, CA 92373

(street address, city, state, zip)

Paragraph 7

In the event of any conflict between the provisions of this Addendum and the printed provisions of the Lease, this Addendum shall control.

7. Update Real Property Identification to include Assessor Parcel Numbers as follows: 1473 Ford, Suite 101 (APN# 0174-691-26-P-001) 1473 Ford, Suite 105 (APN# 0174-691-24-P-001) 1473 Ford, Suite 206 (APN# 0174-691-28-P-000) 1467 Ford, Suite 202 (APN# 0174-691-21-0000)

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Sage Oaks - 1467,

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Fax:

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Coversheet

(Action) Approval of Standard Industrial/Commercial Multi-Tenant Lease

Section:	XII. Business Services
Item:	F. (Action) Approval of Standard Industrial/Commercial Multi-Tenant
Lease	
Purpose:	Vote
Submitted by: Related Material:	Standard Industrial:Commercial Multi-Tenant Lease_3.13.2025.pdf
Submitted by:	



STANDARD INDUSTRIAL/COMMERCIAL MULTI-TENANT LEASE - NET

	Provisions ("Basic	,	·		
1.1 is much by one		()·	or reference purposes only	Ma	rch 4, 2025 ,
is made by and	d between <u>Ford Pl</u>	<u>aza LLC</u>			("Lessor")
and Sage Oa	ak Charter Sch	ools			
					("Lessee"),
(collectively the	e "Parties" , or individ	ually a "Party").			
1.2(a)	Premises: That c	ertain real property,	including all improvements	therein or to be provid	led by Lessor under the terms of this
Lease, commo	nly known as (street	address, unit/suite, c	ity, state): <u>1455 Ford St</u>	t, Units 102, 10	3, 104, Redlands, CA
92373					
	The Premises are loc ne Premises and the '			. <u>no </u>	generally described as (describe briefly
In addition to	Lessee's rights to us	e and occupy the F	Premises as hereinafter spe	cified. Lessee shall ha	ve non-exclusive rights to any utility
	•	••	•		ragraph 2.7 below), but shall not have
•		•	• /		the Building, the Common Areas, the
land upon which	ch they are located,	along with all other t	ouildings and improvements	thereon, are herein col	lectively referred to as the "Project."
(See also Para	•	Ū.			
1.2(b)	Parking:	23	unrese	erved vehicle parking sp	baces. (See also Paragraph 2.6)
1.3					months ("Original Term")
commencing _			("Commencement Dat		
("Expiration D	ate"). (See also Para	igraph 3)			-
1.4	Early Possession	: If the Premises a	re available Lessee may ha	ave non-exclusive pos	session of the Premises commencing
1	Upon execution	of the lease	("Early Poss	ession Date"). (See al	so Paragraphs 3.2 and 3.3)
1.5	Base Rent: \$ <u>7 ,</u>	840.00	per month ("Base Rent"), payable on the	First
day of each m	onth commencing		June 1, 202	5	(See also Paragraph 4)
x If this box i	is checked, there are	provisions in this Le	ase for the Base Rent to be	adjusted. See Paragra	oh <u>50</u>
1.6	Lessee's Share o	f Common Area Op	erating Expenses: <u>Seve</u>	nty-seven percent	(<u>77.000</u> %) ("Lessee's Share").
In the event that	at the size of the Prei	nises and/or the Proj	ject are modified during the t	erm of this Lease, Less	sor shall recalculate Lessee's Share to
reflect such mo	odification.				
1.7	Base Rent and O	ther Monies Paid Up	oon Execution:		
	(a) Base Rent: \$	7,840.00	for the period 06/01/	2025-06/30/2025	
	(b) Common Are	a Operating Expens	ses: The current estimate for	the period 6/1/25-	<u>6/30/25</u> is <u>2,548.00</u> .
	(c) Security Dep	osit: \$ <u>10,388.0</u>	0 ("Security De	e posit"). (See also Par	agraph 5)
	(d) Other: \$ <u>5,1</u>	94.00 f	or <u>05/16/2025 - 05/</u>	<u>31/2025 prorated</u>	d rent amount
	(e) Total Due Up	on Execution of this	s Lease: \$ <u>25,970.00</u>	·	·
1.8	Agreed Use: <u>Adm</u>	inistrative s	pace		
					(See also Paragraph 6)
1.9	Insuring Party: 1	essor is the "Insurin	g Party" . (See also Paragrap	oh 8)	

1.9 Insuring Party: Lessor is the "Insuring Party". (See also Paragraph 8)

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Hesamedin Aynechi

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1.10 Real Estate Brokers: (See also Paragraph 15 and 25)

	(a)	Representation:	Each Party	acknowledges	receiving	a Disclosure	Regarding	Real Esta	te Agency	Relationship,
confirms and c	onsents to	the following ager	ncy relations	hips in this Leas	e with the	following real	estate broke	ers ("Broke	r(s)") and/c	r their agents
("Agent(s)"):										
Lessor's Broke	rage Firm <u>i</u>	N/A								
License No			_ Is the brok	er of (check one)): 🗌 the L	essor; or 🗌	both the Le	ssee and L	essor (dua	l agent).
Lessor's Agent	N/A									

License No	. Is (check one): 🗌 the Lessor's Agent (salesperson or broker associate); or 🗌 both the Lessee's
Agent and the Lessor's Agent (dual agent). Lessee's Brokerage Firm <u>N/A</u>	
License No	Is the broker of (check one): the Lessee; or both the Lessee and Lessor (dual agent).
Lessee's Agent <u>N/A</u>	
License No	ls (check one): 🗌 the Lessee's Agent (salesperson or broker associate); or 🗌 both the Lessee's
Agent and the Lessor's Agent (dual agent).	
(b) Payment to Brok	ers: Upon execution and delivery of this Lease by both Parties, Lessor shall pay to the Brokers the
brokerage fee agreed to in a separate written	agreement (or if there is no such agreement, the sum of or%
of the total Base Rent) for the brokerage serv	rices rendered by the Brokers.
1.11 Guarantor. The obligations	of the Lessee under this Lease are to be guaranteed by
	("Guarantor"). (See also Paragraph 37)
1.12 Attachments. Attached her	reto are the following, all of which constitute a part of this Lease:
x an Addendum consisting of Paragraphs	50 through57 ;
a site plan depicting the Premises;	
a site plan depicting the Project;	
x a current set of the Rules and Regulation	ns for the Project;
a current set of the Rules and Regulation	ns adopted by the owners' association;
a Work Letter;	
X other (specify): Floor Plan	

2. Premises.

2.1 Letting. Lessor hereby leases to Lessee, and Lessee hereby leases from Lessor, the Premises, for the term, at the rental, and upon all of the terms, covenants and conditions set forth in this Lease. While the approximate square footage of the Premises may have been used in the marketing of the Premises for purposes of comparison, the Base Rent stated herein is NOT tied to square footage and is not subject to adjustment should the actual size be determined to be different. NOTE: Lessee is advised to verify the actual size prior to executing this Lease.

2.2 Condition. Lessor shall deliver that portion of the Premises contained within the Building ("Unit") to Lessee broom clean and free of debris on the Commencement Date or the Early Possession Date, whichever first occurs ("Start Date"), and, so long as the required service contracts described in Paragraph 7.1(b) below are obtained by Lessee and in effect within thirty days following the Start Date, warrants that the existing electrical, plumbing, fire sprinkler, lighting, heating, ventilating and air conditioning systems ("HVAC"), loading doors, sump pumps, if any, and all other such elements in the Unit, other than those constructed by Lessee, shall be in good operating condition on said date, that the structural elements of the roof, bearing walls and foundation of the Unit shall be free of material defects, and that the Unit does not contain hazardous levels of any mold or fungi defined as toxic under applicable state or federal law. If a non-compliance with such warranty exists as of the Start Date, or if one of such systems or elements should malfunction or fail within the appropriate warranty period, Lessor shall, as Lessor's sole obligation with respect to such matter, except as otherwise provided in this Lease, promptly after receipt of written notice from Lessee setting forth with specificity the nature and extent of such non-compliance, malfunction or failure, rectify same at Lessor's expense. The warranty periods shall be as follows: (i) 6 months as to the HVAC systems, and (ii) 30 days as to the remaining systems and other elements of the Unit. If Lessee does not give Lessor the required notice within the appropriate warranty period, correction of any such non-compliance, malfunction or failure shall be the obligation of Lessee at Lessee's sole cost and expense (except for the repairs to the fire sprinkler systems, roof, foundations, and/or bearing walls - see Paragraph 7). Lessor also warrants, that unless otherwise specified in writing, Lessor is unaware of (i) any recorded Notices of Default affecting the Premise; (ii) any delinquent amounts due under any loan secured by the Premises; and (iii) any bankruptcy proceeding affecting the Premises.

2.3 **Compliance.** Lessor warrants that to the best of its knowledge the improvements on the Premises and the Common Areas comply with the building codes that were in effect at the time that each such improvement, or portion thereof, was constructed, and also with all applicable laws, covenants or restrictions of record, regulations, and ordinances in effect on the Start Date ("Applicable Requirements"). Said warranty does not apply to the use to which Lessee will put the Premises, modifications which may be required by the Americans with Disabilities Act or any similar laws as a result of Lessee's use (see Paragraph 49), or to any Alterations or Utility Installations (as defined in Paragraph 7.3(a)) made or to be made by Lessee. NOTE: Lessee is responsible for determining whether or not the Applicable Requirements and especially the zoning are appropriate for Lessee's intended use, and acknowledges that past uses of the Premises may no longer be allowed. If the Premises do not comply with said warranty, Lessor shall, except as otherwise provided, promptly after receipt of written notice from Lessee setting forth with specificity the nature and extent of such non-compliance, rectify the same at Lessor's expense. If Lessee does not give Lessor written notice of a non-compliance with this warranty within 6 months following the Start Date, correction of that non-compliance shall be the

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obligation of Lessee at Lessee's sole cost and expense. If the Applicable Requirements are hereafter changed so as to require during the term of this Lease the construction of an addition to or an alteration of the Unit, Premises and/or Building, the remediation of any Hazardous Substance, or the reinforcement or other physical modification of the Unit, Premises and/or Building (**"Capital Expenditure"**), Lessor and Lessee shall allocate the cost of such work as follows:

(a) Subject to Paragraph 2.3(c) below, if such Capital Expenditures are required as a result of the specific and unique use of the Premises by Lessee as compared with uses by tenants in general, Lessee shall be fully responsible for the cost thereof, provided, however that if such Capital Expenditure is required during the last 2 years of this Lease and the cost thereof exceeds 6 months' Base Rent, Lessee may instead terminate this Lease unless Lessor notifies Lessee, in writing, within 10 days after receipt of Lessee's termination notice that Lessor has elected to pay the difference between the actual cost thereof and the amount equal to 6 months' Base Rent. If Lessee elects termination, Lessee shall immediately cease the use of the Premises which requires such Capital Expenditure and deliver to Lessor written notice specifying a termination date at least 90 days thereafter. Such termination date shall, however, in no event be earlier than the last day that Lessee could legally utilize the Premises without commencing such Capital Expenditure.

(b) If such Capital Expenditure is not the result of the specific and unique use of the Premises by Lessee (such as, governmentally mandated seismic modifications), then Lessor shall pay for such Capital Expenditure and Lessee shall only be obligated to pay, each month during the remainder of the term of this Lease or any extension thereof, on the date that on which the Base Rent is due, an amount equal to 1/144th of the portion of such costs reasonably attributable to the Premises. Lessee shall pay Interest on the balance but may prepay its obligation at any time. If, however, such Capital Expenditure is required during the last 2 years of this Lease or if Lessor reasonably determines that it is not economically feasible to pay its share thereof, Lessor shall have the option to terminate this Lease upon 90 days prior written notice to Lessee unless Lessee notifies Lessor, in writing, within 10 days after receipt of Lessor's termination notice that Lessee will pay for such Capital Expenditure. If Lessor does not elect to terminate, and fails to tender its share of any such Capital Expenditure, Lessee may advance such funds and deduct same, with Interest, from Rent until Lessor's share of such costs have been fully paid. If Lessee is unable to finance Lessor's share, or if the balance of the Rent due and payable for the remainder of this Lease is not sufficient to fully reimburse Lessee on an offset basis, Lessee shall have the right to terminate this Lease upon 30 days written notice to Lessor.

(c) Notwithstanding the above, the provisions concerning Capital Expenditures are intended to apply only to non-voluntary, unexpected, and new Applicable Requirements. If the Capital Expenditures are instead triggered by Lessee as a result of an actual or proposed change in use, change in intensity of use, or modification to the Premises then, and in that event, Lessee shall either: (i) immediately cease such changed use or intensity of use and/or take such other steps as may be necessary to eliminate the requirement for such Capital Expenditure, or (ii) complete such Capital Expenditure at its own expense. Lessee shall not have any right to terminate this Lease.

2.4 **Acknowledgements.** Lessee acknowledges that: (a) it has been given an opportunity to inspect and measure the Premises, (b) it has been advised by Lessor and/or Brokers to satisfy itself with respect to the size and condition of the Premises (including but not limited to the electrical, HVAC and fire sprinkler systems, security, environmental aspects, and compliance with Applicable Requirements and the Americans with Disabilities Act), and their suitability for Lessee's intended use, (c) Lessee has made such investigation as it deems necessary with reference to such matters and assumes all responsibility therefor as the same relate to its occupancy of the Premises, (d) it is not relying on any representation as to the size of the Premises made by Brokers or Lessor, (e) the square footage of the Premises was not material to Lessee's decision to lease the Premises and pay the Rent stated herein, and (f) neither Lessor, Lessor's agents, nor Brokers have made any oral or written representations or warranties with respect to said matters other than as set forth in this Lease. In addition, Lessor acknowledges that: (i) Brokers have made no representations, promises or warranties concerning Lessee's ability to honor the Lease or suitability to occupy the Premises, and (ii) it is Lessor's sole responsibility to investigate the financial capability and/or suitability of all proposed tenants.

2.5 Lessee as Prior Owner/Occupant. The warranties made by Lessor in Paragraph 2 shall be of no force or effect if immediately prior to the Start Date Lessee was the owner or occupant of the Premises. In such event, Lessee shall be responsible for any necessary corrective work.

2.6 Vehicle Parking. Lessee shall be entitled to use the number of parking spaces specified in Paragraph 1.2(b) on those portions of the Common Areas designated from time to time by Lessor for parking. Lessee shall not use more parking spaces than said number. Said parking spaces shall be used for parking by vehicles no larger than full-size passenger automobiles or pick-up trucks, herein called "Permitted Size Vehicles." Lessor may regulate the loading and unloading of vehicles by adopting Rules and Regulations as provided in Paragraph 2.9. No vehicles other than Permitted Size Vehicles may be parked in the Common Area without the prior written permission of Lessor. In addition:

(a) Lessee shall not permit or allow any vehicles that belong to or are controlled by Lessee or Lessee's employees, suppliers, shippers, customers, contractors or invitees to be loaded, unloaded, or parked in areas other than those designated by Lessor for such activities.

(b) Lessee shall not service or store any vehicles in the Common Areas.

(c) If Lessee permits or allows any of the prohibited activities described in this Paragraph 2.6, then Lessor shall have the right, without notice, in addition to such other rights and remedies that it may have, to remove or tow away the vehicle involved and charge the cost to Lessee, which cost shall be immediately payable upon demand by Lessor.

2.7 **Common Areas - Definition.** The term **"Common Areas"** is defined as all areas and facilities outside the Premises and within the exterior boundary line of the Project and interior utility raceways and installations within the Unit that are provided and designated by the Lessor from time to time for the general non-exclusive use of Lessor, Lessee and other tenants of the Project and their respective employees, suppliers, shippers, customers, contractors and invitees, including parking areas, loading and unloading areas, trash areas, roofs, roadways, walkways, driveways and landscaped areas.

2.8 **Common Areas - Lessee's Rights.** Lessor grants to Lessee, for the benefit of Lessee and its employees, suppliers, shippers, contractors, customers and invitees, during the term of this Lease, the non-exclusive right to use, in common with others entitled to such use, the Common Areas as they exist from time to time, subject to any rights, powers, and privileges reserved by Lessor under the terms hereof or under the terms of any rules and regulations or restrictions governing the use of the Project. Under no circumstances shall the right herein granted to use the Common Areas be deemed to include the right to store any property, temporarily or permanently, in the Common Areas. Any such storage shall be permitted only by the prior written consent of Lessor or Lessor's designated agent, which consent may be revoked at any time. In the event that any unauthorized storage shall occur then Lessor shall have the right, without notice, in addition to such other rights and remedies that it may have, to remove the property and charge the cost to Lessee, which cost shall be immediately payable upon demand by Lessor.

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2.9 **Common Areas - Rules and Regulations.** Lessor or such other person(s) as Lessor may appoint shall have the exclusive control and management of the Common Areas and shall have the right, from time to time, to establish, modify, amend and enforce reasonable rules and regulations (**"Rules and Regulations"**) for the management, safety, care, and cleanliness of the grounds, the parking and unloading of vehicles and the preservation of good order, as well as for the convenience of other occupants or tenants of the Building and the Project and their invitees. Lessee agrees to abide by and conform to all such Rules and Regulations, and shall use its best efforts to cause its employees, suppliers, shippers, customers, contractors and invitees to so abide and conform. Lessor shall not be responsible to Lessee for the non-compliance with said Rules and Regulations by other tenants of the Project.

2.10 **Common Areas - Changes.** Lessor shall have the right, in Lessor's sole discretion, from time to time:

(a) To make changes to the Common Areas, including, without limitation, changes in the location, size, shape and number of driveways, entrances, parking spaces, parking areas, loading and unloading areas, ingress, egress, direction of traffic, landscaped areas, walkways and utility raceways;

(b) To close temporarily any of the Common Areas for maintenance purposes so long as reasonable access to the Premises remains available;

(c) To designate other land outside the boundaries of the Project to be a part of the Common Areas;

(d) To add additional buildings and improvements to the Common Areas;

(e) To use the Common Areas while engaged in making additional improvements, repairs or alterations to the Project, or any portion thereof; and

(f) To do and perform such other acts and make such other changes in, to or with respect to the Common Areas and Project as Lessor may, in the exercise of sound business judgment, deem to be appropriate.

3. Term.

3.1 **Term.** The Commencement Date, Expiration Date and Original Term of this Lease are as specified in Paragraph 1.3.

3.2 **Early Possession.** Any provision herein granting Lessee Early Possession of the Premises is subject to and conditioned upon the Premises being available for such possession prior to the Commencement Date. Any grant of Early Possession only conveys a non-exclusive right to occupy the Premises. If Lessee totally or partially occupies the Premises prior to the Commencement Date, the obligation to pay Base Rent shall be abated for the period of such Early Possession. All other terms of this Lease (including but not limited to the obligations to pay Lessee's Share of Common Area Operating Expenses, Real Property Taxes and insurance premiums and to maintain the Premises) shall be in effect during such period. Any such Early Possession shall not affect the Expiration Date.

3.3 **Delay In Possession.** Lessor agrees to use commercially reasonable efforts to deliver exclusive possession of the Premises to Lessee by the Commencement Date. If, despite said efforts, Lessor is unable to deliver possession by such date, Lessor shall not be subject to any liability therefor, nor shall such failure affect the validity of this Lease or change the Expiration Date. Lessee shall not, however, be obligated to pay Rent or perform its other obligations until Lessor delivers possession of the Premises and any period of rent abatement that Lessee would otherwise have enjoyed shall run from the date of delivery of possession and continue for a period equal to what Lessee would otherwise have enjoyed under the terms hereof, but minus any days of delay caused by the acts or omissions of Lessee. If possession is not delivered within 60 days after the Commencement Date, as the same may be extended under the terms of any Work Letter executed by Parties, Lessee may, at its option, by notice in writing within 10 days after the end of such 60 day period, cancel this Lease, in which event the Parties shall be discharged from all obligations hereunder. If such written notice is not received by Lessor within said 10 day period, Lessee's right to cancel shall terminate. If possession of the Premises is not delivered within 120 days after the Commencement Date, this Lease shall terminate unless other agreements are reached between Lessor and Lessee, in writing.

3.4 **Lessee Compliance.** Lessor shall not be required to tender possession of the Premises to Lessee until Lessee complies with its obligation to provide evidence of insurance (Paragraph 8.5). Pending delivery of such evidence, Lessee shall be required to perform all of its obligations under this Lease from and after the Start Date, including the payment of Rent, notwithstanding Lessor's election to withhold possession pending receipt of such evidence of insurance. Further, if Lessee is required to perform any other conditions prior to or concurrent with the Start Date, the Start Date shall occur but Lessor may elect to withhold possession until such conditions are satisfied. 4. **Rent.**

4.1 **Rent Defined.** All monetary obligations of Lessee to Lessor under the terms of this Lease (except for the Security Deposit) are deemed to be rent ("**Rent**").

4.2 **Common Area Operating Expenses.** Lessee shall pay to Lessor during the term hereof, in addition to the Base Rent, Lessee's Share (as specified in Paragraph 1.6) of all Common Area Operating Expenses, as hereinafter defined, during each calendar year of the term of this Lease, in accordance with the following provisions:

(a) **"Common Area Operating Expenses"** are defined, for purposes of this Lease, as all costs relating to the ownership and operation of the Project, including, but not limited to, the following:

(i) The operation, repair and maintenance, in neat, clean, good order and condition, and if necessary the replacement, of the following:

(aa) The Common Areas and Common Area improvements, including parking areas, loading and unloading areas, trash areas, roadways, parkways, walkways, driveways, landscaped areas, bumpers, irrigation systems, Common Area lighting facilities, fences and gates, elevators, roofs, exterior walls of the buildings, building systems and roof drainage systems.

- (bb) Exterior signs and any tenant directories.
- (cc) Any fire sprinkler systems.

(dd) All other areas and improvements that are within the exterior boundaries of the Project but outside of the Premises and/or any other space occupied by a tenant.

(ii) The cost of water, gas, electricity and telephone to service the Common Areas and any utilities not separately metered.

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(iii) The cost of trash disposal, pest control services, property management, security services, owners' association dues and fees, the cost to repaint the exterior of any structures and the cost of any environmental inspections.

- (iv) Reserves set aside for maintenance, repair and/or replacement of Common Area improvements and equipment.
- (v) Real Property Taxes (as defined in Paragraph 10).
- (vi) The cost of the premiums for the insurance maintained by Lessor pursuant to Paragraph 8.
- (vii) Any deductible portion of an insured loss concerning the Building or the Common Areas.

(viii) Auditors', accountants' and attorneys' fees and costs related to the operation, maintenance, repair and replacement of the Project.

(ix) The cost of any capital improvement to the Building or the Project not covered under the provisions of Paragraph 2.3 provided; however, that Lessor shall allocate the cost of any such capital improvement over a 12 year period and Lessee shall not be required to pay more than Lessee's Share of 1/144th of the cost of such capital improvement in any given month.

(x) The cost of any other services to be provided by Lessor that are stated elsewhere in this Lease to be a Common Area Operating Expense.

(b) Any Common Area Operating Expenses and Real Property Taxes that are specifically attributable to the Unit, the Building or to any other building in the Project or to the operation, repair and maintenance thereof, shall be allocated entirely to such Unit, Building, or other building. However, any Common Area Operating Expenses and Real Property Taxes that are not specifically attributable to the Building or to any other building or to the operation, repair and maintenance thereof, shall be equitably allocated by Lessor to all buildings in the Project.

(c) The inclusion of the improvements, facilities and services set forth in Subparagraph 4.2(a) shall not be deemed to impose an obligation upon Lessor to either have said improvements or facilities or to provide those services unless the Project already has the same, Lessor already provides the services, or Lessor has agreed elsewhere in this Lease to provide the same or some of them.

(d) Lessee's Share of Common Area Operating Expenses is payable monthly on the same day as the Base Rent is due hereunder. The amount of such payments shall be based on Lessor's estimate of the annual Common Area Operating Expenses. Within 60 days after written request (but not more than once each year) Lessor shall deliver to Lessee a reasonably detailed statement showing Lessee's Share of the actual Common Area Operating Expenses for the preceding year. If Lessee's payments during such year exceed Lessee's Share, Lessor shall credit the amount of such over-payment against Lessee's future payments. If Lessee's payments during such year were less than Lessee's Share, Lessee shall pay to Lessor the amount of the deficiency within 10 days after delivery by Lessor to Lessee of the statement.

(e) Common Area Operating Expenses shall not include any expenses paid by any tenant directly to third parties, or as to which Lessor is otherwise reimbursed by any third party, other tenant, or insurance proceeds.

4.3 **Payment.** Lessee shall cause payment of Rent to be received by Lessor in lawful money of the United States, without offset or deduction (except as specifically permitted in this Lease), on or before the day on which it is due. All monetary amounts shall be rounded to the nearest whole dollar. In the event that any statement or invoice prepared by Lessor is inaccurate such inaccuracy shall not constitute a waiver and Lessee shall be obligated to pay the amount set forth in this Lease. Rent for any period during the term hereof which is for less than one full calendar month shall be prorated based upon the actual number of days of said month. Payment of Rent shall be made to Lessor at its address stated herein or to such other persons or place as Lessor may from time to time designate in writing. Acceptance of a payment which is less than the amount then due shall not be a waiver of Lessor's rights to the balance of such Rent, regardless of Lessor's endorsement of any check so stating. In the event that any check, draft, or other instrument of payment given by Lessee to Lessor is dishonored for any reason, Lessee agrees to pay to Lessor the sum of \$25 in addition to any Late Charge to compensate Lessor for additional time and expenses incurred in handling the dishonored payment and Lessor, at its option, may require all future Rent be paid by cashier's check. Payments will be applied first to accrued late charges and attorney's fees, second to accrued interest, then to Base Rent and Common Area Operating Expenses, and any remaining amount to any other outstanding charges or costs.

Security Deposit. Lessee shall deposit with Lessor upon execution hereof the Security Deposit as security for Lessee's faithful 5. performance of its obligations under this Lease. If Lessee fails to pay Rent, or otherwise Defaults under this Lease, Lessor may use, apply or retain all or any portion of said Security Deposit for the payment of any amount already due Lessor, for Rents which will be due in the future, and/ or to reimburse or compensate Lessor for any liability, expense, loss or damage which Lessor may suffer or incur by reason thereof. If Lessor uses or applies all or any portion of the Security Deposit, Lessee shall within 10 days after written request therefor deposit monies with Lessor sufficient to restore said Security Deposit to the full amount required by this Lease. If the Base Rent increases during the term of this Lease, Lessee shall, upon written request from Lessor, deposit additional monies with Lessor so that the total amount of the Security Deposit shall at all times bear the same proportion to the increased Base Rent as the initial Security Deposit bore to the initial Base Rent. Should the Agreed Use be amended to accommodate a material change in the business of Lessee or to accommodate a sublessee or assignee, Lessor shall have the right to increase the Security Deposit to the extent necessary, in Lessor's reasonable judgment, to account for any increased wear and tear that the Premises may suffer as a result thereof. If a change in control of Lessee occurs during this Lease and following such change the financial condition of Lessee is, in Lessor's reasonable judgment, significantly reduced, Lessee shall deposit such additional monies with Lessor as shall be sufficient to cause the Security Deposit to be at a commercially reasonable level based on such change in financial condition. Lessor shall not be required to keep the Security Deposit separate from its general accounts. Within 90 days after the expiration or termination of this Lease, Lessor shall return that portion of the Security Deposit not used or applied by Lessor. Lessor shall upon written request provide Lessee with an accounting showing how that portion of the Security Deposit that was not returned was applied. No part of the Security Deposit shall bear interest or be considered prepayment for any monies to be paid by Lessee under this Lease. THE SECURITY DEPOSIT SHALL NOT BE USED BY LESSEE IN LIEU OF PAYMENT OF THE LAST MONTH'S RENT.

6. Use.

6.1 **Use.** Lessee shall use and occupy the Premises only for the Agreed Use, or any other legal use which is reasonably comparable thereto, and for no other purpose. Lessee shall not use or permit the use of the Premises in a manner that is unlawful, creates damage, waste or a nuisance, or that disturbs occupants of or causes damage to neighboring premises or properties. Other than guide, signal and seeing eye dogs, Lessee shall not keep or allow in the Premises any pets, animals, birds, fish, or reptiles. Lessor shall not unreasonably withhold or delay its

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consent to any request for a modification of the Agreed Use, so long as the same will not impair the structural integrity of the Building or the mechanical or electrical systems therein, and/or is not significantly more burdensome to the Project. If Lessor elects to withhold consent, Lessor shall within 7 days after such request give written notification of same, which notice shall include an explanation of Lessor's objections to the change in the Agreed Use.

6.2 Hazardous Substances.

(a) Reportable Uses Require Consent. The term "Hazardous Substance" as used in this Lease shall mean any product, substance, or waste whose presence, use, manufacture, disposal, transportation, or release, either by itself or in combination with other materials expected to be on the Premises, is either: (i) potentially injurious to the public health, safety or welfare, the environment or the Premises, (ii) regulated or monitored by any governmental authority, or (iii) a basis for potential liability of Lessor to any governmental agency or third party under any applicable statute or common law theory. Hazardous Substances shall include, but not be limited to, hydrocarbons, petroleum, gasoline, and/or crude oil or any products, by-products or fractions thereof. Lessee shall not engage in any activity in or on the Premises which constitutes a Reportable Use of Hazardous Substances without the express prior written consent of Lessor and timely compliance (at Lessee's expense) with all Applicable Requirements. "Reportable Use" shall mean (i) the installation or use of any above or below ground storage tank, (ii) the generation, possession, storage, use, transportation, or disposal of a Hazardous Substance that requires a permit from, or with respect to which a report, notice, registration or business plan is required to be filed with, any governmental authority, and/or (iii) the presence at the Premises of a Hazardous Substance with respect to which any Applicable Requirements requires that a notice be given to persons entering or occupying the Premises or neighboring properties. Notwithstanding the foregoing, Lessee may use any ordinary and customary materials reasonably required to be used in the normal course of the Agreed Use, ordinary office supplies (copier toner, liquid paper, glue, etc.) and common household cleaning materials, so long as such use is in compliance with all Applicable Requirements, is not a Reportable Use, and does not expose the Premises or neighboring property to any meaningful risk of contamination or damage or expose Lessor to any liability therefor. In addition, Lessor may condition its consent to any Reportable Use upon receiving such additional assurances as Lessor reasonably deems necessary to protect itself, the public, the Premises and/or the environment against damage, contamination, injury and/or liability, including, but not limited to, the installation (and removal on or before Lease expiration or termination) of protective modifications (such as concrete encasements) and/or increasing the Security Deposit.

(b) **Duty to Inform Lessor.** If Lessee knows, or has reasonable cause to believe, that a Hazardous Substance has come to be located in, on, under or about the Premises, other than as previously consented to by Lessor, Lessee shall immediately give written notice of such fact to Lessor, and provide Lessor with a copy of any report, notice, claim or other documentation which it has concerning the presence of such Hazardous Substance.

(c) **Lessee Remediation.** Lessee shall not cause or permit any Hazardous Substance to be spilled or released in, on, under, or about the Premises (including through the plumbing or sanitary sewer system) and shall promptly, at Lessee's expense, comply with all Applicable Requirements and take all investigatory and/or remedial action reasonably recommended, whether or not formally ordered or required, for the cleanup of any contamination of, and for the maintenance, security and/or monitoring of the Premises or neighboring properties, that was caused or materially contributed to by Lessee, or pertaining to or involving any Hazardous Substance brought onto the Premises during the term of this Lease, by or for Lessee, or any third party.

(d) **Lessee Indemnification.** Lessee shall indemnify, defend and hold Lessor, its agents, employees, lenders and ground lessor, if any, harmless from and against any and all loss of rents and/or damages, liabilities, judgments, claims, expenses, penalties, and attorneys' and consultants' fees arising out of or involving any Hazardous Substance brought onto the Premises by or for Lessee, or any third party (provided, however, that Lessee shall have no liability under this Lease with respect to underground migration of any Hazardous Substance under the Premises from areas outside of the Project not caused or contributed to by Lessee). Lessee's obligations shall include, but not be limited to, the effects of any contamination or injury to person, property or the environment created or suffered by Lessee, and the cost of investigation, removal, remediation, restoration and/or abatement, and shall survive the expiration or termination of this Lease. No termination, cancellation or release agreement entered into by Lessor and Lessee shall release Lessee from its obligations under this Lease with respect to Hazardous Substances, unless specifically so agreed by Lessor in writing at the time of such agreement.

(e) **Lessor Indemnification.** Except as otherwise provided in paragraph 8.7, Lessor and its successors and assigns shall indemnify, defend, reimburse and hold Lessee, its employees and lenders, harmless from and against any and all environmental damages, including the cost of remediation, which are suffered as a direct result of Hazardous Substances on the Premises prior to Lessee taking possession or which are caused by the gross negligence or willful misconduct of Lessor, its agents or employees. Lessor's obligations, as and when required by the Applicable Requirements, shall include, but not be limited to, the cost of investigation, removal, remediation, restoration and/or abatement, and shall survive the expiration or termination of this Lease.

(f) **Investigations and Remediations.** Lessor shall retain the responsibility and pay for any investigations or remediation measures required by governmental entities having jurisdiction with respect to the existence of Hazardous Substances on the Premises prior to the Lessee taking possession, unless such remediation measure is required as a result of Lessee's use (including "Alterations", as defined in Paragraph 7.3(a) below) of the Premises, in which event Lessee shall be responsible for such payment. Lessee shall cooperate fully in any such activities at the request of Lessor, including allowing Lessor and Lessor's agents to have reasonable access to the Premises at reasonable times in order to carry out Lessor's investigative and remedial responsibilities.

(g) **Lessor Termination Option.** If a Hazardous Substance Condition (see Paragraph 9.1(e)) occurs during the term of this Lease, unless Lessee is legally responsible therefor (in which case Lessee shall make the investigation and remediation thereof required by the Applicable Requirements and this Lease shall continue in full force and effect, but subject to Lessor's rights under Paragraph 6.2(d) and Paragraph 13), Lessor may, at Lessor's option, either (i) investigate and remediate such Hazardous Substance Condition, if required, as soon as reasonably possible at Lessor's expense, in which event this Lease shall continue in full force and effect, or (ii) if the estimated cost to remediate such condition exceeds 12 times the then monthly Base Rent or \$100,000, whichever is greater, give written notice to Lessee, within 30 days after receipt by Lessor of knowledge of the occurrence of such Hazardous Substance Condition, of Lessor's desire to terminate this Lease as of the date 60 days following the date of such notice. In the event Lessor elects to give a termination notice, Lessee may, within 10 days thereafter, give

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written notice to Lessor of Lessee's commitment to pay the amount by which the cost of the remediation of such Hazardous Substance Condition exceeds an amount equal to 12 times the then monthly Base Rent or \$100,000, whichever is greater. Lessee shall provide Lessor with said funds or satisfactory assurance thereof within 30 days following such commitment. In such event, this Lease shall continue in full force and effect, and Lessor shall proceed to make such remediation as soon as reasonably possible after the required funds are available. If Lessee does not give such notice and provide the required funds or assurance thereof within the time provided, this Lease shall terminate as of the date specified in Lessor's notice of termination.

6.3 **Lessee's Compliance with Applicable Requirements.** Except as otherwise provided in this Lease, Lessee shall, at Lessee's sole expense, fully, diligently and in a timely manner, materially comply with all Applicable Requirements, the requirements of any applicable fire insurance underwriter or rating bureau, and the recommendations of Lessor's engineers and/or consultants which relate in any manner to the Premises, without regard to whether said Applicable Requirements are now in effect or become effective after the Start Date. Lessee shall, within 10 days after receipt of Lessor's written request, provide Lessor with copies of all permits and other documents, and other information evidencing Lessee's compliance with any Applicable Requirements specified by Lessor, and shall immediately upon receipt, notify Lessor in writing (with copies of any documents involved) of any threatened or actual claim, notice, citation, warning, complaint or report pertaining to or involving the failure of Lessee or the Premises to comply with any Applicable Requirements. Likewise, Lessee shall immediately give written notice to Lessor of: (i) any water damage to the Premises and any suspected seepage, pooling, dampness or other condition conducive to the production of mold; or (ii) any mustiness or other odors that might indicate the presence of mold in the Premises.

6.4 **Inspection; Compliance.** Lessor and Lessor's "Lender" (as defined in Paragraph 30) and consultants authorized by Lessor shall have the right to enter into Premises at any time, in the case of an emergency, and otherwise at reasonable times after reasonable notice, for the purpose of inspecting and/or testing the condition of the Premises and/or for verifying compliance by Lessee with this Lease. The cost of any such inspections shall be paid by Lessor, unless a violation of Applicable Requirements, or a Hazardous Substance Condition (see Paragraph 9.1) is found to exist or be imminent, or the inspection is requested or ordered by a governmental authority. In such case, Lessee shall upon request reimburse Lessor for the cost of such inspection, so long as such inspection is reasonably related to the violation or contamination. In addition, Lessee shall provide copies of all relevant material safety data sheets (**MSDS**) to Lessor within 10 days of the receipt of written request therefor. Lessee acknowledges that any failure on its part to allow such inspections or testing will expose Lessor to risks and potentially cause Lessor to incur costs not contemplated by this Lease, the extent of which will be extremely difficult to ascertain. Accordingly, should the Lessee fail to allow such inspections and/or testing in a timely fashion the Base Rent shall be automatically increased, without any requirement for notice to Lessee, by an amount equal to 10% of the then existing Base Rent or \$100, whichever is greater for the remainder to the Lease. The Parties agree that such increase in Base Rent represents fair and reasonable compensation for the additional risk/costs that Lessor will incur by reason of Lessee's failure to allow such inspection and/or testing. Such increase in Base Rent shall in no event constitute a waiver of Lessee's Default or Breach with respect to such failure nor prevent the exercise of any of the other rights and remedies granted hereunder.

7. Maintenance; Repairs, Utility Installations; Trade Fixtures and Alterations.

Lessee's Obligations.

7.1

(a) **In General.** Subject to the provisions of Paragraph 2.2 (Condition), 2.3 (Compliance), 6.3 (Lessee's Compliance with Applicable Requirements), 7.2 (Lessor's Obligations), 9 (Damage or Destruction), and 14 (Condemnation), Lessee shall, at Lessee's sole expense, keep the Premises, Utility Installations (intended for Lessee's exclusive use, no matter where located), and Alterations in good order, condition and repair (whether or not the portion of the Premises requiring repairs, or the means of repairing the same, are reasonably or readily accessible to Lessee, and whether or not the need for such repairs occurs as a result of Lessee's use, any prior use, the elements or the age of such portion of the Premises), including, but not limited to, all equipment or facilities, such as plumbing, HVAC equipment, electrical, lighting facilities, boilers, pressure vessels, fixtures, interior walls, interior surfaces of exterior walls, ceilings, floors, windows, doors, plate glass, and skylights but excluding any items which are the responsibility of Lessor pursuant to Paragraph 7.2. Lessee, in keeping the Premises in good order, condition and repair, shall exercise and perform good maintenance practices, specifically including the procurement and maintenance of the service contracts required by Paragraph 7.1(b) below. Lessee's obligations shall include restorations, replacements or renewals when necessary to keep the Premises and all improvements thereon or a part thereof in good order, condition and state of repair.

(b) **Service Contracts.** Lessee shall, at Lessee's sole expense, procure and maintain contracts, with copies to Lessor, in customary form and substance for, and with contractors specializing and experienced in the maintenance of the following equipment and improvements, if any, if and when installed on the Premises: (i) HVAC equipment, (ii) boiler and pressure vessels, and (iii) clarifiers. However, Lessor reserves the right, upon notice to Lessee, to procure and maintain any or all of such service contracts, and Lessee shall reimburse Lessor, upon demand, for the cost thereof.

(c) **Failure to Perform.** If Lessee fails to perform Lessee's obligations under this Paragraph 7.1, Lessor may enter upon the Premises after 10 days' prior written notice to Lessee (except in the case of an emergency, in which case no notice shall be required), perform such obligations on Lessee's behalf, and put the Premises in good order, condition and repair, and Lessee shall promptly pay to Lessor a sum equal to 115% of the cost thereof.

(d) **Replacement.** Subject to Lessee's indemnification of Lessor as set forth in Paragraph 8.7 below, and without relieving Lessee of liability resulting from Lessee's failure to exercise and perform good maintenance practices, if an item described in Paragraph 7.1(b) cannot be repaired other than at a cost which is in excess of 50% of the cost of replacing such item, then such item shall be replaced by Lessor, and the cost thereof shall be prorated between the Parties and Lessee shall only be obligated to pay, each month during the remainder of the term of this Lease or any extension thereof, on the date on which Base Rent is due, an amount equal to the product of multiplying the cost of such replacement by a fraction, the numerator of which is one, and the denominator of which is 144 (i.e. 1/144th of the cost per month). Lessee shall pay Interest on the unamortized balance but may prepay its obligation at any time.

7.2 **Lessor's Obligations.** Subject to the provisions of Paragraphs 2.2 (Condition), 2.3 (Compliance), 4.2 (Common Area Operating Expenses), 6 (Use), 7.1 (Lessee's Obligations), 9 (Damage or Destruction) and 14 (Condemnation), Lessor, subject to reimbursement pursuant to Paragraph 4.2, shall keep in good order, condition and repair the foundations, exterior walls, structural condition of interior bearing walls, exterior roof, fire sprinkler system, Common Area fire alarm and/or smoke detection systems, fire hydrants, parking lots, walkways, parkways, driveways,

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landscaping, fences, signs and utility systems serving the Common Areas and all parts thereof, as well as providing the services for which there is a Common Area Operating Expense pursuant to Paragraph 4.2. Lessor shall not be obligated to paint the exterior or interior surfaces of exterior walls nor shall Lessor be obligated to maintain, repair or replace windows, doors or plate glass of the Premises. Lessee expressly waives the benefit of any statute now or hereafter in effect to the extent it is inconsistent with the terms of this Lease.

7.3 Utility Installations; Trade Fixtures; Alterations.

(a) **Definitions.** The term **"Utility Installations"** refers to all floor and window coverings, air and/or vacuum lines, power panels, electrical distribution, security and fire protection systems, communication cabling, lighting fixtures, HVAC equipment, plumbing, and fencing in or on the Premises. The term **"Trade Fixtures"** shall mean Lessee's machinery and equipment that can be removed without doing material damage to the Premises. The term **"Alterations"** shall mean any modification of the improvements, other than Utility Installations or Trade Fixtures, whether by addition or deletion. **"Lessee Owned Alterations and/or Utility Installations"** are defined as Alterations and/or Utility Installations made by Lessee that are not yet owned by Lessor pursuant to Paragraph 7.4(a).

Consent. Lessee shall not make any Alterations or Utility Installations to the Premises without Lessor's prior written (b) consent. Lessee may, however, make non-structural Alterations or Utility Installations to the interior of the Premises (excluding the roof) without such consent but upon notice to Lessor, as long as they are not visible from the outside, do not involve puncturing, relocating or removing the roof or any existing walls, will not affect the electrical, plumbing, HVAC, and/or life safety systems, do not trigger the requirement for additional modifications and/or improvements to the Premises resulting from Applicable Requirements, such as compliance with Title 24, and/or life safety systems, and the cumulative cost thereof during this Lease as extended does not exceed a sum equal to 3 month's Base Rent in the aggregate or a sum equal to one month's Base Rent in any one year. Notwithstanding the foregoing, Lessee shall not make or permit any roof penetrations and/or install anything on the roof without the prior written approval of Lessor. Lessor may, as a precondition to granting such approval, require Lessee to utilize a contractor chosen and/or approved by Lessor. Any Alterations or Utility Installations that Lessee shall desire to make and which require the consent of the Lessor shall be presented to Lessor in written form with detailed plans. Consent shall be deemed conditioned upon Lessee's: (i) acquiring all applicable governmental permits, (ii) furnishing Lessor with copies of both the permits and the plans and specifications prior to commencement of the work, and (iii) compliance with all conditions of said permits and other Applicable Requirements in a prompt and expeditious manner. Any Alterations or Utility Installations shall be performed in a workmanlike manner with good and sufficient materials. Lessee shall promptly upon completion furnish Lessor with as-built plans and specifications. For work which costs an amount in excess of one month's Base Rent, Lessor may condition its consent upon Lessee providing a lien and completion bond in an amount equal to 150% of the estimated cost of such Alteration or Utility Installation and/or upon Lessee's posting an additional Security Deposit with Lessor.

(c) **Liens; Bonds.** Lessee shall pay, when due, all claims for labor or materials furnished or alleged to have been furnished to or for Lessee at or for use on the Premises, which claims are or may be secured by any mechanic's or materialman's lien against the Premises or any interest therein. Lessee shall give Lessor not less than 10 days notice prior to the commencement of any work in, on or about the Premises, and Lessor shall have the right to post notices of non-responsibility. If Lessee shall contest the validity of any such lien, claim or demand, then Lessee shall, at its sole expense defend and protect itself, Lessor and the Premises against the same and shall pay and satisfy any such adverse judgment that may be rendered thereon before the enforcement thereof. If Lessor shall require, Lessee shall furnish a surety bond in an amount equal to 150% of the amount of such contested lien, claim or demand, indemnifying Lessor against liability for the same. If Lessor elects to participate in any such action, Lessee shall pay Lessor's attorneys' fees and costs.

7.4 Ownership; Removal; Surrender; and Restoration.

(a) **Ownership.** Subject to Lessor's right to require removal or elect ownership as hereinafter provided, all Alterations and Utility Installations made by Lessee shall be the property of Lessee, but considered a part of the Premises. Lessor may, at any time, elect in writing to be the owner of all or any specified part of the Lessee Owned Alterations and Utility Installations. Unless otherwise instructed per paragraph 7.4(b) hereof, all Lessee Owned Alterations and Utility Installations or termination of this Lease, become the property of Lessor and be surrendered by Lessee with the Premises.

(b) **Removal.** By delivery to Lessee of written notice from Lessor not earlier than 90 and not later than 30 days prior to the end of the term of this Lease, Lessor may require that any or all Lessee Owned Alterations or Utility Installations be removed by the expiration or termination of this Lease. Lessor may require the removal at any time of all or any part of any Lessee Owned Alterations or Utility Installations made without the required consent.

(c) **Surrender; Restoration.** Lessee shall surrender the Premises by the Expiration Date or any earlier termination date, with all of the improvements, parts and surfaces thereof broom clean and free of debris, and in good operating order, condition and state of repair, ordinary wear and tear excepted. "Ordinary wear and tear" shall not include any damage or deterioration that would have been prevented by good maintenance practice. Notwithstanding the foregoing and the provisions of Paragraph 7.1(a), if the Lessee occupies the Premises for 12 months or less, then Lessee shall surrender the Premises in the same condition as delivered to Lessee on the Start Date with NO allowance for ordinary wear and tear. Lessee shall repair any damage occasioned by the installation, maintenance or removal of Trade Fixtures, Lessee shall also remove from the Premises any and all Hazardous Substances brought onto the Premises by or for Lessee, or any third party (except Hazardous Substances which were deposited via underground migration from areas outside of the Project) to the level specified in Applicable Requirements. Trade Fixtures shall remain the property of Lessee and shall be removed by Lessee. Any personal property of Lessee not removed on or before the Expiration Date or any earlier termination date shall be deemed to have been abandoned by Lessee and may be disposed of or retained by Lessor as Lessor may desire. The failure by Lessee to timely vacate the Premises pursuant to this Paragraph 7.4(c) without the express written consent of Lessor shall constitute a holdover under the provisions of Paragraph 26 below.

8. Insurance; Indemnity.

8.1 **Payment of Premiums.** The cost of the premiums for the insurance policies required to be carried by Lessor, pursuant to Paragraphs 8.2(b), 8.3(a) and 8.3(b), shall be a Common Area Operating Expense. Premiums for policy periods commencing prior to, or extending beyond, the term of this Lease shall be prorated to coincide with the corresponding Start Date or Expiration Date.

8.2 Liability Insurance.

(a) Carried by Lessee. Lessee shall obtain and keep in force a Commercial General Liability policy of insurance protecting

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Lessee and Lessor as an additional insured against claims for bodily injury, personal injury and property damage based upon or arising out of the ownership, use, occupancy or maintenance of the Premises and all areas appurtenant thereto. Such insurance shall be on an occurrence basis providing single limit coverage in an amount not less than \$1,000,000 per occurrence with an annual aggregate of not less than \$2,000,000. Lessee shall add Lessor as an additional insured by means of an endorsement at least as broad as the Insurance Service Organization's "Additional Insured-Managers or Lessors of Premises" Endorsement. The policy shall not contain any intra-insured exclusions as between insured persons or organizations, but shall include coverage for liability assumed under this Lease as an **"insured contract"** for the performance of Lessee's indemnity obligations under this Lease. The limits of said insurance shall not, however, limit the liability of Lessee nor relieve Lessee of any obligation hereunder. Lessee shall provide an endorsement on its liability policy(ies) which provides that its insurance shall be primary to and not contributory with any similar insurance carried by Lessor, whose insurance shall be considered excess insurance only.

(b) **Carried by Lessor.** Lessor shall maintain liability insurance as described in Paragraph 8.2(a), in addition to, and not in lieu of, the insurance required to be maintained by Lessee. Lessee shall not be named as an additional insured therein.

8.3 **Property Insurance - Building, Improvements and Rental Value.**

(a) **Building and Improvements.** Lessor shall obtain and keep in force a policy or policies of insurance in the name of Lessor, with loss payable to Lessor, any ground-lessor, and to any Lender insuring loss or damage to the Premises. The amount of such insurance shall be equal to the full insurable replacement cost of the Premises, as the same shall exist from time to time, or the amount required by any Lender, but in no event more than the commercially reasonable and available insurable value thereof. Lessee Owned Alterations and Utility Installations, Trade Fixtures, and Lessee's personal property shall be insured by Lessee not by Lessor. If the coverage is available and commercially appropriate, such policy or policies shall insure against all risks of direct physical loss or damage (except the perils of flood and/or earthquake unless required by a Lender), including coverage for debris removal and the enforcement of any Applicable Requirements requiring the upgrading, demolition, reconstruction or replacement of any portion of the Premises as the result of a covered loss. Said policy or policies shall also contain an agreed valuation provision in lieu of any coinsurance clause, waiver of subrogation, and inflation guard protection causing an increase in the annual property insurance coverage amount by a factor of not less than the adjusted U.S. Department of Labor Consumer Price Index for All Urban Consumers for the city nearest to where the Premises are located. If such insurance coverage has a deductible clause, the deductible amount shall not exceed \$5,000 per occurrence.

(b) **Rental Value.** Lessor shall also obtain and keep in force a policy or policies in the name of Lessor with loss payable to Lessor and any Lender, insuring the loss of the full Rent for one year with an extended period of indemnity for an additional 180 days ("<u>Rental Value Insurance</u>"). Said insurance shall contain an agreed valuation provision in lieu of any coinsurance clause, and the amount of coverage shall be adjusted annually to reflect the projected Rent otherwise payable by Lessee, for the next 12 month period.

(c) **Adjacent Premises.** Lessee shall pay for any increase in the premiums for the property insurance of the Building and for the Common Areas or other buildings in the Project if said increase is caused by Lessee's acts, omissions, use or occupancy of the Premises.

(d) **Lessee's Improvements.** Since Lessor is the Insuring Party, Lessor shall not be required to insure Lessee Owned Alterations and Utility Installations unless the item in question has become the property of Lessor under the terms of this Lease.

8.4 Lessee's Property; Business Interruption Insurance; Worker's Compensation Insurance.

(a) **Property Damage.** Lessee shall obtain and maintain insurance coverage on all of Lessee's personal property, Trade Fixtures, and Lessee Owned Alterations and Utility Installations. Such insurance shall be full replacement cost coverage with a deductible of not to exceed \$1,000 per occurrence. The proceeds from any such insurance shall be used by Lessee for the replacement of personal property, Trade Fixtures and Lessee Owned Alterations and Utility Installations.

(b) **Business Interruption.** Lessee shall obtain and maintain loss of income and extra expense insurance in amounts as will reimburse Lessee for direct or indirect loss of earnings attributable to all perils commonly insured against by prudent lessees in the business of Lessee or attributable to prevention of access to the Premises as a result of such perils.

(c) **Worker's Compensation Insurance.** Lessee shall obtain and maintain Worker's Compensation Insurance in such amount as may be required by Applicable Requirements. Such policy shall include a 'Waiver of Subrogation' endorsement. Lessee shall provide Lessor with a copy of such endorsement along with the certificate of insurance or copy of the policy required by paragraph 8.5.

(d) **No Representation of Adequate Coverage.** Lessor makes no representation that the limits or forms of coverage of insurance specified herein are adequate to cover Lessee's property, business operations or obligations under this Lease.

8.5 **Insurance Policies.** Insurance required herein shall be by companies maintaining during the policy term a "General Policyholders Rating" of at least A-, VII, as set forth in the most current issue of "Best's Insurance Guide", or such other rating as may be required by a Lender. Lessee shall not do or permit to be done anything which invalidates the required insurance policies. Lessee shall, prior to the Start Date, deliver to Lessor certified copies of policies of such insurance or certificates with copies of the required endorsements evidencing the existence and amounts of the required insurance. No such policy shall be cancelable or subject to modification except after 30 days prior written notice to Lessor. Lessee shall, at least 10 days prior to the expiration of such policies, furnish Lessor with evidence of renewals or "insurance binders" evidencing renewal thereof, or Lessor may increase his liability insurance coverage and charge the cost thereof to Lessee, which amount shall be payable by Lessee to Lessor upon demand. Such policies shall be for a term of at least one year, or the length of the remaining term of this Lease, whichever is less. If either Party shall fail to procure and maintain the insurance required to be carried by it, the other Party may, but shall not be required to, procure and maintain the same.

8.6 **Waiver of Subrogation.** Without affecting any other rights or remedies, Lessee and Lessor each hereby release and relieve the other, and waive their entire right to recover damages against the other, for loss of or damage to its property arising out of or incident to the perils required to be insured against herein. The effect of such releases and waivers is not limited by the amount of insurance carried or required, or by any deductibles applicable hereto. The Parties agree to have their respective property damage insurance carriers waive any right to subrogation that such companies may have against Lessor or Lessee, as the case may be, so long as the insurance is not invalidated thereby.

8.7 **Indemnity.** Except for Lessor's gross negligence or willful misconduct, Lessee shall indemnify, protect, defend and hold harmless the Premises, Lessor and its agents, Lessor's master or ground lessor, partners and Lenders, from and against any and all claims, loss of rents and/or damages, liens, judgments, penalties, attorneys' and consultants' fees, expenses and/or liabilities arising out of, involving, or in

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connection with, the use and/or occupancy of the Premises by Lessee. If any action or proceeding is brought against Lessor by reason of any of the foregoing matters, Lessee shall upon notice defend the same at Lessee's expense by counsel reasonably satisfactory to Lessor and Lessor shall cooperate with Lessee in such defense. Lessor need not have first paid any such claim in order to be defended or indemnified.

8.8 **Exemption of Lessor and its Agents from Liability.** Notwithstanding the negligence or breach of this Lease by Lessor or its agents, neither Lessor nor its agents shall be liable under any circumstances for: (i) injury or damage to the person or goods, wares, merchandise or other property of Lessee, Lessee's employees, contractors, invitees, customers, or any other person in or about the Premises, whether such damage or injury is caused by or results from fire, steam, electricity, gas, water or rain, indoor air quality, the presence of mold or from the breakage, leakage, obstruction or other defects of pipes, fire sprinklers, wires, appliances, plumbing, HVAC or lighting fixtures, or from any other cause, whether the said injury or damage results from conditions arising upon the Premises or upon other portions of the Building, or from other sources or places, (ii) any damages arising from any act or neglect of any other tenant of Lessor or from the failure of Lessor or its agents to enforce the provisions of any other lease in the Project, or (iii) injury to Lessee's business or for any loss of income or profit therefrom. Instead, it is intended that Lessee's sole recourse in the event of such damages or injury be to file a claim on the insurance policy(ies) that Lessee is required to maintain pursuant to the provisions of paragraph 8.

8.9 **Failure to Provide Insurance.** Lessee acknowledges that any failure on its part to obtain or maintain the insurance required herein will expose Lessor to risks and potentially cause Lessor to incur costs not contemplated by this Lease, the extent of which will be extremely difficult to ascertain. Accordingly, for any month or portion thereof that Lessee does not maintain the required insurance and/or does not provide Lessor with the required binders or certificates evidencing the existence of the required insurance, the Base Rent shall be automatically increased, without any requirement for notice to Lessee, by an amount equal to 10% of the then existing Base Rent or \$100, whichever is greater. The parties agree that such increase in Base Rent represents fair and reasonable compensation for the additional risk/costs that Lessor will incur by reason of Lessee's failure to maintain the required insurance. Such increase in Base Rent shall in no event constitute a waiver of Lessee's Default or Breach with respect to the failure to maintain such insurance, prevent the exercise of any of the other rights and remedies granted hereunder, nor relieve Lessee of its obligation to maintain the insurance specified in this Lease.

9. Damage or Destruction.

9.1 **Definitions.**

(a) **"Premises Partial Damage"** shall mean damage or destruction to the improvements on the Premises, other than Lessee Owned Alterations and Utility Installations, which can reasonably be repaired in 3 months or less from the date of the damage or destruction, and the cost thereof does not exceed a sum equal to 6 month's Base Rent. Lessor shall notify Lessee in writing within 30 days from the date of the damage or destruction as to whether or not the damage is Partial or Total.

(b) **"Premises Total Destruction"** shall mean damage or destruction to the improvements on the Premises, other than Lessee Owned Alterations and Utility Installations and Trade Fixtures, which cannot reasonably be repaired in 3 months or less from the date of the damage or destruction and/or the cost thereof exceeds a sum equal to 6 month's Base Rent. Lessor shall notify Lessee in writing within 30 days from the date of the damage or destruction as to whether or not the damage is Partial or Total.

(c) **"Insured Loss"** shall mean damage or destruction to improvements on the Premises, other than Lessee Owned Alterations and Utility Installations and Trade Fixtures, which was caused by an event required to be covered by the insurance described in Paragraph 8.3(a), irrespective of any deductible amounts or coverage limits involved.

(d) **"Replacement Cost"** shall mean the cost to repair or rebuild the improvements owned by Lessor at the time of the occurrence to their condition existing immediately prior thereto, including demolition, debris removal and upgrading required by the operation of Applicable Requirements, and without deduction for depreciation.

(e) **"Hazardous Substance Condition"** shall mean the occurrence or discovery of a condition involving the presence of, or a contamination by, a Hazardous Substance, in, on, or under the Premises which requires restoration.

Partial Damage - Insured Loss. If a Premises Partial Damage that is an Insured Loss occurs, then Lessor shall, at Lessor's 92 expense, repair such damage (but not Lessee's Trade Fixtures or Lessee Owned Alterations and Utility Installations) as soon as reasonably possible and this Lease shall continue in full force and effect; provided, however, that Lessee shall, at Lessor's election, make the repair of any damage or destruction the total cost to repair of which is \$10,000 or less, and, in such event, Lessor shall make any applicable insurance proceeds available to Lessee on a reasonable basis for that purpose. Notwithstanding the foregoing, if the required insurance was not in force or the insurance proceeds are not sufficient to effect such repair, the Insuring Party shall promptly contribute the shortage in proceeds as and when required to complete said repairs. In the event, however, such shortage was due to the fact that, by reason of the unique nature of the improvements, full replacement cost insurance coverage was not commercially reasonable and available, Lessor shall have no obligation to pay for the shortage in insurance proceeds or to fully restore the unique aspects of the Premises unless Lessee provides Lessor with the funds to cover same, or adequate assurance thereof, within 10 days following receipt of written notice of such shortage and request therefor. If Lessor receives said funds or adequate assurance thereof within said 10 day period, the party responsible for making the repairs shall complete them as soon as reasonably possible and this Lease shall remain in full force and effect. If such funds or assurance are not received, Lessor may nevertheless elect by written notice to Lessee within 10 days thereafter to: (i) make such restoration and repair as is commercially reasonable with Lessor paying any shortage in proceeds, in which case this Lease shall remain in full force and effect, or (ii) have this Lease terminate 30 days thereafter. Lessee shall not be entitled to reimbursement of any funds contributed by Lessee to repair any such damage or destruction. Premises Partial Damage due to flood or earthquake shall be subject to Paragraph 9.3, notwithstanding that there may be some insurance coverage, but the net proceeds of any such insurance shall be made available for the repairs if made by either Party.

9.3 **Partial Damage - Uninsured Loss.** If a Premises Partial Damage that is not an Insured Loss occurs, unless caused by a negligent or willful act of Lessee (in which event Lessee shall make the repairs at Lessee's expense), Lessor may either: (i) repair such damage as soon as reasonably possible at Lessor's expense (subject to reimbursement pursuant to Paragraph 4.2), in which event this Lease shall continue in full force and effect, or (ii) terminate this Lease by giving written notice to Lessee within 30 days after receipt by Lessor of knowledge of the occurrence of such damage. Such termination shall be effective 60 days following the date of such notice. In the event Lessor elects to terminate this Lease, Lessee shall have the right within 10 days after receipt of the termination notice to give written notice to Lesser's elects of Lessee's elects of the set of such and the right within 10 days after receipt of the termination notice to give written notice to Lesser's elects of Lessee's elects of the termination notice to the termination notice to Lesser's elects of the termination notice to Lesser's elects of the termination notice to Lesser's elects of the termination notice to give written notice to Lesser's elects of the termination notice to the termination notice to Lesser's elects of the termination notice to Lesser's elects to the termination termination termination termination te

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commitment to pay for the repair of such damage without reimbursement from Lessor. Lessee shall provide Lessor with said funds or satisfactory assurance thereof within 30 days after making such commitment. In such event this Lease shall continue in full force and effect, and Lessor shall proceed to make such repairs as soon as reasonably possible after the required funds are available. If Lessee does not make the required commitment, this Lease shall terminate as of the date specified in the termination notice.

9.4 **Total Destruction.** Notwithstanding any other provision hereof, if a Premises Total Destruction occurs, this Lease shall terminate 60 days following such Destruction. If the damage or destruction was caused by the gross negligence or willful misconduct of Lessee, Lessor shall have the right to recover Lessor's damages from Lessee, except as provided in Paragraph 8.6.

9.5 **Damage Near End of Term.** If at any time during the last 6 months of this Lease there is damage for which the cost to repair exceeds one month's Base Rent, whether or not an Insured Loss, Lessor may terminate this Lease effective 60 days following the date of occurrence of such damage by giving a written termination notice to Lessee within 30 days after the date of occurrence of such damage. Notwithstanding the foregoing, if Lessee at that time has an exercisable option to extend this Lease or to purchase the Premises, then Lessee may preserve this Lease by, (a) exercising such option and (b) providing Lessor with any shortage in insurance proceeds (or adequate assurance thereof) needed to make the repairs on or before the earlier of (i) the date which is 10 days after Lessee's receipt of Lessor's written notice purporting to terminate this Lease, or (ii) the day prior to the date upon which such option expires. If Lessee duly exercises such option during such period and provides Lessor with funds (or adequate assurance thereof) to cover any shortage in insurance proceeds, Lessor shall, at Lessor's commercially reasonable expense, repair such damage as soon as reasonably possible and this Lease shall continue in full force and effect. If Lessee fails to exercise such option and provide such funds or assurance during such period, then this Lease shall terminate on the date specified in the termination notice and Lessee's option shall be extinguished.

9.6 Abatement of Rent; Lessee's Remedies.

(a) **Abatement.** In the event of Premises Partial Damage or Premises Total Destruction or a Hazardous Substance Condition for which Lessee is not responsible under this Lease, the Rent payable by Lessee for the period required for the repair, remediation or restoration of such damage shall be abated in proportion to the degree to which Lessee's use of the Premises is impaired, but not to exceed the proceeds received from the Rental Value insurance. All other obligations of Lessee hereunder shall be performed by Lessee, and Lessor shall have no liability for any such damage, destruction, remediation, repair or restoration except as provided herein.

(b) **Remedies.** If Lessor is obligated to repair or restore the Premises and does not commence, in a substantial and meaningful way, such repair or restoration within 90 days after such obligation shall accrue, Lessee may, at any time prior to the commencement of such repair or restoration, give written notice to Lessor and to any Lenders of which Lessee has actual notice, of Lessee's election to terminate this Lease on a date not less than 60 days following the giving of such notice. If Lessee gives such notice and such repair or restoration is not commenced within 30 days thereafter, this Lease shall terminate as of the date specified in said notice. If the repair or restoration is commenced within such 30 days, this Lease shall continue in full force and effect. "Commence" shall mean either the unconditional authorization of the preparation of the required plans, or the beginning of the actual work on the Premises, whichever first occurs.

9.7 **Termination; Advance Payments.** Upon termination of this Lease pursuant to Paragraph 6.2(g) or Paragraph 9, an equitable adjustment shall be made concerning advance Base Rent and any other advance payments made by Lessee to Lessor. Lessor shall, in addition, return to Lessee so much of Lessee's Security Deposit as has not been, or is not then required to be, used by Lessor.

10. Real Property Taxes.

10.1 **Definition.** As used herein, the term **"Real Property Taxes"** shall include any form of assessment; real estate, general, special, ordinary or extraordinary, or rental levy or tax (other than inheritance, personal income or estate taxes); improvement bond; and/or license fee imposed upon or levied against any legal or equitable interest of Lessor in the Project, Lessor's right to other income therefrom, and/or Lessor's business of leasing, by any authority having the direct or indirect power to tax and where the funds are generated with reference to the Project address. The term "Real Property Taxes" shall also include any tax, fee, levy, assessment or charge, or any increase therein: (i) imposed by reason of events occurring during the term of this Lease, including but not limited to, a change in the ownership of the Project, (ii) a change in the improvements thereon, and/or (iii) levied or assessed on machinery or equipment provided by Lessor to Lessee pursuant to this Lease. In calculating Real Property Taxes for any calendar year, the Real Property Taxes for any real estate tax year shall be included in the calculation of Real Property Taxes for such calendar year based upon the number of days which such calendar year and tax year have in common.

10.2 **Payment of Taxes.** Except as otherwise provided in Paragraph 10.3, Lessor shall pay the Real Property Taxes applicable to the Project, and said payments shall be included in the calculation of Common Area Operating Expenses in accordance with the provisions of Paragraph 4.2.

10.3 Additional Improvements. Common Area Operating Expenses shall not include Real Property Taxes specified in the tax assessor's records and work sheets as being caused by additional improvements placed upon the Project by other lessees or by Lessor for the exclusive enjoyment of such other lessees. Notwithstanding Paragraph 10.2 hereof, Lessee shall, however, pay to Lessor at the time Common Area Operating Expenses are payable under Paragraph 4.2, the entirety of any increase in Real Property Taxes if assessed solely by reason of Alterations, Trade Fixtures or Utility Installations placed upon the Premises by Lessee or at Lessee's request or by reason of any alterations or improvements to the Premises made by Lessor subsequent to the execution of this Lease by the Parties.

10.4 **Joint Assessment.** If the Building is not separately assessed, Real Property Taxes allocated to the Building shall be an equitable proportion of the Real Property Taxes for all of the land and improvements included within the tax parcel assessed, such proportion to be determined by Lessor from the respective valuations assigned in the assessor's work sheets or such other information as may be reasonably available. Lessor's reasonable determination thereof, in good faith, shall be conclusive.

10.5 **Personal Property Taxes.** Lessee shall pay prior to delinquency all taxes assessed against and levied upon Lessee Owned Alterations and Utility Installations, Trade Fixtures, furnishings, equipment and all personal property of Lessee contained in the Premises. When possible, Lessee shall cause its Lessee Owned Alterations and Utility Installations, Trade Fixtures, furnishings, equipment and all other personal

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property to be assessed and billed separately from the real property of Lessor. If any of Lessee's said property shall be assessed with Lessor's real property, Lessee shall pay Lessor the taxes attributable to Lessee's property within 10 days after receipt of a written statement setting forth the taxes applicable to Lessee's property.

11 Utilities and Services.

11 1 Lessee shall pay for all water, gas, heat, light, power, telephone, trash disposal and other utilities and services supplied to the Premises, together with any taxes thereon. Notwithstanding the provisions of Paragraph 4.2, if at any time in Lessor's sole judgment, Lessor determines that Lessee is using a disproportionate amount of water, electricity or other commonly metered utilities, or that Lessee is generating such a large volume of trash as to require an increase in the size of the trash receptacle and/or an increase in the number of times per month that it is emptied, then Lessor may increase Lessee's Base Rent by an amount equal to such increased costs. There shall be no abatement of Rent and Lessor shall not be liable in any respect whatsoever for the inadequacy, stoppage, interruption or discontinuance of any utility or service due to riot, strike, labor dispute, breakdown, accident, repair or other cause beyond Lessor's reasonable control or in cooperation with governmental request or directions.

Within fifteen days of Lessor's written request, Lessee agrees to deliver to Lessor such information, documents and/or 112 authorization as Lessor needs in order for Lessor to comply with new or existing Applicable Requirements relating to commercial building energy usage, ratings, and/or the reporting thereof.

12 Assignment and Subletting.

12.2

12.1 Lessor's Consent Required.

Lessee shall not voluntarily or by operation of law assign, transfer, mortgage or encumber (collectively, "assign or (a) assignment") or sublet all or any part of Lessee's interest in this Lease or in the Premises without Lessor's prior written consent.

(b) Unless Lessee is a corporation and its stock is publicly traded on a national stock exchange, a change in the control of Lessee shall constitute an assignment requiring consent. The transfer, on a cumulative basis, of 25% or more of the voting control of Lessee shall constitute a change in control for this purpose.

(c) The involvement of Lessee or its assets in any transaction, or series of transactions (by way of merger, sale, acquisition, financing, transfer, leveraged buy-out or otherwise), whether or not a formal assignment or hypothecation of this Lease or Lessee's assets occurs, which results or will result in a reduction of the Net Worth of Lessee by an amount greater than 25% of such Net Worth as it was represented at the time of the execution of this Lease or at the time of the most recent assignment to which Lessor has consented, or as it exists immediately prior to said transaction or transactions constituting such reduction, whichever was or is greater, shall be considered an assignment of this Lease to which Lessor may withhold its consent. "Net Worth of Lessee" shall mean the net worth of Lessee (excluding any guarantors) established under generally accepted accounting principles.

An assignment or subletting without consent shall, at Lessor's option, be a Default curable after notice per Paragraph (d) 13.1(d), or a noncurable Breach without the necessity of any notice and grace period. If Lessor elects to treat such unapproved assignment or subletting as a noncurable Breach, Lessor may either: (i) terminate this Lease, or (ii) upon 30 days written notice, increase the monthly Base Rent to 110% of the Base Rent then in effect. Further, in the event of such Breach and rental adjustment, (i) the purchase price of any option to purchase the Premises held by Lessee shall be subject to similar adjustment to 110% of the price previously in effect, and (ii) all fixed and non-fixed rental adjustments scheduled during the remainder of the Lease term shall be increased to 110% of the scheduled adjusted rent.

Lessee's remedy for any breach of Paragraph 12.1 by Lessor shall be limited to compensatory damages and/or (e) injunctive relief.

Lessor may reasonably withhold consent to a proposed assignment or subletting if Lessee is in Default at the time (f) consent is requested.

Notwithstanding the foregoing, allowing a de minimis portion of the Premises, i.e. 20 square feet or less, to be used by a (g) third party vendor in connection with the installation of a vending machine or payphone shall not constitute a subletting.

Terms and Conditions Applicable to Assignment and Subletting.

(a) Regardless of Lessor's consent, no assignment or subletting shall: (i) be effective without the express written assumption by such assignee or sublessee of the obligations of Lessee under this Lease, (ii) release Lessee of any obligations hereunder, or (iii) alter the primary liability of Lessee for the payment of Rent or for the performance of any other obligations to be performed by Lessee.

Lessor may accept Rent or performance of Lessee's obligations from any person other than Lessee pending approval or (b) disapproval of an assignment. Neither a delay in the approval or disapproval of such assignment nor the acceptance of Rent or performance shall constitute a waiver or estoppel of Lessor's right to exercise its remedies for Lessee's Default or Breach.

Lessor's consent to any assignment or subletting shall not constitute consent to any subsequent assignment or (c) subletting.

In the event of any Default or Breach by Lessee, Lessor may proceed directly against Lessee, any Guarantors or (d) anyone else responsible for the performance of Lessee's obligations under this Lease, including any assignee or sublessee, without first exhausting Lessor's remedies against any other person or entity responsible therefore to Lessor, or any security held by Lessor.

Each request for consent to an assignment or subletting shall be in writing, accompanied by information relevant to (e) Lessor's determination as to the financial and operational responsibility and appropriateness of the proposed assignee or sublessee, including but not limited to the intended use and/or required modification of the Premises, if any, together with a fee of \$500 as consideration for Lessor's considering and processing said request. Lessee agrees to provide Lessor with such other or additional information and/or documentation as may be reasonably requested. (See also Paragraph 36)

(f) Any assignee of, or sublessee under, this Lease shall, by reason of accepting such assignment, entering into such sublease, or entering into possession of the Premises or any portion thereof, be deemed to have assumed and agreed to conform and comply with each and every term, covenant, condition and obligation herein to be observed or performed by Lessee during the term of said assignment or sublease, other than such obligations as are contrary to or inconsistent with provisions of an assignment or sublease to which Lessor has specifically consented to in writing.

Lessor's consent to any assignment or subletting shall not transfer to the assignee or sublessee any Option granted to (q) the original Lessee by this Lease unless such transfer is specifically consented to by Lessor in writing. (See Paragraph 39.2)

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12.3 Additional Terms and Conditions Applicable to Subletting. The following terms and conditions shall apply to any subletting by Lessee of all or any part of the Premises and shall be deemed included in all subleases under this Lease whether or not expressly incorporated therein:

Lessee hereby assigns and transfers to Lessor all of Lessee's interest in all Rent payable on any sublease, and Lessor (a) may collect such Rent and apply same toward Lessee's obligations under this Lease; provided, however, that until a Breach shall occur in the performance of Lessee's obligations, Lessee may collect said Rent. In the event that the amount collected by Lessor exceeds Lessee's then outstanding obligations any such excess shall be refunded to Lessee. Lessor shall not, by reason of the foregoing or any assignment of such sublease, nor by reason of the collection of Rent, be deemed liable to the sublessee for any failure of Lessee to perform and comply with any of Lessee's obligations to such sublessee. Lessee hereby irrevocably authorizes and directs any such sublessee, upon receipt of a written notice from Lessor stating that a Breach exists in the performance of Lessee's obligations under this Lease, to pay to Lessor all Rent due and to become due under the sublease. Sublessee shall rely upon any such notice from Lessor and shall pay all Rents to Lessor without any obligation or right to inquire as to whether such Breach exists, notwithstanding any claim from Lessee to the contrary.

(b) In the event of a Breach by Lessee, Lessor may, at its option, require sublessee to attorn to Lessor, in which event Lessor shall undertake the obligations of the sublessor under such sublease from the time of the exercise of said option to the expiration of such sublease; provided, however, Lessor shall not be liable for any prepaid rents or security deposit paid by such sublessee to such sublessor or for any prior Defaults or Breaches of such sublessor.

- Any matter requiring the consent of the sublessor under a sublease shall also require the consent of Lessor. (c)
- (d) No sublessee shall further assign or sublet all or any part of the Premises without Lessor's prior written consent.

Lessor shall deliver a copy of any notice of Default or Breach by Lessee to the sublessee, who shall have the right to (e) cure the Default of Lessee within the grace period, if any, specified in such notice. The sublessee shall have a right of reimbursement and offset from and against Lessee for any such Defaults cured by the sublessee.

13. Default; Breach; Remedies.

Default; Breach. A "Default" is defined as a failure by the Lessee to comply with or perform any of the terms, covenants, 13.1 conditions or Rules and Regulations under this Lease. A "Breach" is defined as the occurrence of one or more of the following Defaults, and the failure of Lessee to cure such Default within any applicable grace period:

(a) The abandonment of the Premises; the vacating of the Premises prior to the expiration or termination of this Lease without providing a commercially reasonable level of security, or where the coverage of the property insurance described in Paragraph 8.3 is jeopardized as a result thereof, or without providing reasonable assurances to minimize potential vandalism; or failure to deliver to Lessor exclusive possession of the entire Premises in accordance herewith prior to the expiration or termination of this Lease.

The failure of Lessee to (i) make any payment of Rent or any Security Deposit required to be made by Lessee (b) hereunder, whether to Lessor or to a third party, when due, (ii) to provide reasonable evidence of insurance or surety bond, or (iii) to fulfill any obligation under this Lease which endangers or threatens life or property, where such failure continues for a period of 3 business days following written notice to Lessee. THE ACCEPTANCE BY LESSOR OF A PARTIAL PAYMENT OF RENT OR SECURITY DEPOSIT SHALL NOT CONSTITUTE A WAIVER OF ANY OF LESSOR'S RIGHTS, INCLUDING LESSOR'S RIGHT TO RECOVER POSSESSION OF THE PREMISES.

The failure of Lessee to allow Lessor and/or its agents access to the Premises or the commission of waste, act or acts (c) constituting public or private nuisance, and/or an illegal activity on the Premises by Lessee, where such actions continue for a period of 3 business days following written notice to Lessee. In the event that Lessee commits waste, a nuisance or an illegal activity a second time then, the Lessor may elect to treat such conduct as a non-curable Breach rather than a Default.

The failure by Lessee to provide (i) reasonable written evidence of compliance with Applicable Requirements, (ii) the service contracts, (iii) the rescission of an unauthorized assignment or subletting, (iv) an Estoppel Certificate or financial statements, (v) a requested subordination, (vi) evidence concerning any guaranty and/or Guarantor, (vii) any document requested under Paragraph 41, (viii) material data safety sheets (MSDS), or (ix) any other documentation or information which Lessor may reasonably require of Lessee under the terms of this Lease, where any such failure continues for a period of 10 days following written notice to Lessee.

A Default by Lessee as to the terms, covenants, conditions or provisions of this Lease, or of the rules adopted under (e) Paragraph 2.9 hereof, other than those described in subparagraphs 13.1(a), (b), (c) or (d), above, where such Default continues for a period of 30 days after written notice; provided, however, that if the nature of Lessee's Default is such that more than 30 days are reasonably required for its cure, then it shall not be deemed to be a Breach if Lessee commences such cure within said 30 day period and thereafter diligently prosecutes such cure to completion.

(f) The occurrence of any of the following events: (i) the making of any general arrangement or assignment for the benefit of creditors; (ii) becoming a "debtor" as defined in 11 U.S.C. § 101 or any successor statute thereto (unless, in the case of a petition filed against Lessee, the same is dismissed within 60 days); (iii) the appointment of a trustee or receiver to take possession of substantially all of Lessee's assets located at the Premises or of Lessee's interest in this Lease, where possession is not restored to Lessee within 30 days; or (iv) the attachment, execution or other judicial seizure of substantially all of Lessee's assets located at the Premises or of Lessee's interest in this Lease, where such seizure is not discharged within 30 days; provided, however, in the event that any provision of this subparagraph is contrary to any applicable law, such provision shall be of no force or effect, and not affect the validity of the remaining provisions.

The discovery that any financial statement of Lessee or of any Guarantor given to Lessor was materially false. (g)

If the performance of Lessee's obligations under this Lease is guaranteed: (i) the death of a Guarantor, (ii) the (h) termination of a Guarantor's liability with respect to this Lease other than in accordance with the terms of such guaranty, (iii) a Guarantor's becoming insolvent or the subject of a bankruptcy filing, (iv) a Guarantor's refusal to honor the guaranty, or (v) a Guarantor's breach of its guaranty obligation on an anticipatory basis, and Lessee's failure, within 60 days following written notice of any such event, to provide written alternative assurance or security, which, when coupled with the then existing resources of Lessee, equals or exceeds the combined financial resources of Lessee and the Guarantors that existed at the time of execution of this Lease.

Remedies. If Lessee fails to perform any of its affirmative duties or obligations, within 10 days after written notice (or in case of 13.2 an emergency, without notice), Lessor may, at its option, perform such duty or obligation on Lessee's behalf, including but not limited to the

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obtaining of reasonably required bonds, insurance policies, or governmental licenses, permits or approvals. Lessee shall pay to Lessor an amount equal to 115% of the costs and expenses incurred by Lessor in such performance upon receipt of an invoice therefor. In the event of a Breach, Lessor may, with or without further notice or demand, and without limiting Lessor in the exercise of any right or remedy which Lessor may have by reason of such Breach:

Terminate Lessee's right to possession of the Premises by any lawful means, in which case this Lease shall terminate (a) and Lessee shall immediately surrender possession to Lessor. In such event Lessor shall be entitled to recover from Lessee: (i) the unpaid Rent which had been earned at the time of termination; (ii) the worth at the time of award of the amount by which the unpaid rent which would have been earned after termination until the time of award exceeds the amount of such rental loss that the Lessee proves could have been reasonably avoided; (iii) the worth at the time of award of the amount by which the unpaid rent for the balance of the term after the time of award exceeds the amount of such rental loss that the Lessee proves could be reasonably avoided; and (iv) any other amount necessary to compensate Lessor for all the detriment proximately caused by the Lessee's failure to perform its obligations under this Lease or which in the ordinary course of things would be likely to result therefrom, including but not limited to the cost of recovering possession of the Premises, expenses of reletting, including necessary renovation and alteration of the Premises, reasonable attorneys' fees, and that portion of any leasing commission paid by Lessor in connection with this Lease applicable to the unexpired term of this Lease. Lessor and Lessee agree that the damages to be incurred by the Lessor in the event of Lessee's default of the Lease would be difficult or impossible to calculate and the parties therefore intend to provide by the foregoing for liquidated damages and not a penalty and agree that the sum provided is a reasonable pre-estimate of the probable loss. The worth at the time of award of the amount referred to in provision (iii) of the immediately preceding sentence shall be computed by discounting such amount at the discount rate of the Federal Reserve Bank of the District within which the Premises are located at the time of award plus one percent. Efforts by Lessor to mitigate damages caused by Lessee's Breach of this Lease shall not waive Lessor's right to recover any damages to which Lessor is otherwise entitled. If termination of this Lease is obtained through the provisional remedy of unlawful detainer, Lessor shall have the right to recover in such proceeding any unpaid Rent and damages as are recoverable therein, or Lessor may reserve the right to recover all or any part thereof in a separate suit. If a notice and grace period required under Paragraph 13.1 was not previously given, a notice to pay rent or quit, or to perform or quit given to Lessee under the unlawful detainer statute shall also constitute the notice required by Paragraph 13.1. In such case, the applicable grace period required by Paragraph 13.1 and the unlawful detainer statute shall run concurrently, and the failure of Lessee to cure the Default within the greater of the two such grace periods shall constitute both an unlawful detainer and a Breach of this Lease entitling Lessor to the remedies provided for in this Lease and/or by said statute.

(b) Continue the Lease and Lessee's right to possession and recover the Rent as it becomes due, in which event Lessee may sublet or assign, subject only to reasonable limitations. Acts of maintenance, efforts to relet, and/or the appointment of a receiver to protect the Lessor's interests, shall not constitute a termination of the Lessee's right to possession.

(c) Pursue any other remedy now or hereafter available under the laws or judicial decisions of the state wherein the Premises are located. The expiration or termination of this Lease and/or the termination of Lessee's right to possession shall not relieve Lessee from liability under any indemnity provisions of this Lease as to matters occurring or accruing during the term hereof or by reason of Lessee's occupancy of the Premises.

13.3 **Inducement Recapture.** Any agreement for free or abated rent or other charges, the cost of tenant improvements for Lessee paid for or performed by Lessor, or for the giving or paying by Lessor to or for Lessee of any cash or other bonus, inducement or consideration for Lessee's entering into this Lease, all of which concessions are hereinafter referred to as **"Inducement Provisions"**, shall be deemed conditioned upon Lessee's full and faithful performance of all of the terms, covenants and conditions of this Lease. Upon Breach of this Lease by Lessee, any such Inducement Provision shall automatically be deemed deleted from this Lease and of no further force or effect, and any rent, other charge, bonus, inducement or consideration theretofore abated, given or paid by Lessor under such an Inducement Provision shall be immediately due and payable by Lessee to Lessor, notwithstanding any subsequent cure of said Breach by Lesser. The acceptance by Lessor of rent or the cure of the Breach which initiated the operation of this paragraph shall not be deemed a waiver by Lessor of the provisions of this paragraph unless specifically so stated in writing by Lessor at the time of such acceptance.

13.4 **Late Charges.** Lessee hereby acknowledges that late payment by Lessee of Rent will cause Lessor to incur costs not contemplated by this Lease, the exact amount of which will be extremely difficult to ascertain. Such costs include, but are not limited to, processing and accounting charges, and late charges which may be imposed upon Lessor by any Lender. Accordingly, if any Rent shall not be received by Lessor within 5 days after such amount shall be due, then, without any requirement for notice to Lessee, Lessee shall immediately pay to Lessor a one-time late charge equal to 10% of each such overdue amount or \$100, whichever is greater. The parties hereby agree that such late charge represents a fair and reasonable estimate of the costs Lessor will incur by reason of such late payment. Acceptance of such late charge by Lessor shall in no event constitute a waiver of Lessee's Default or Breach with respect to such overdue amount, nor prevent the exercise of any of the other rights and remedies granted hereunder. In the event that a late charge is payable hereunder, whether or not collected, for 3 consecutive installments of Base Rent, then notwithstanding any provision of this Lease to the contrary, Base Rent shall, at Lessor's option, become due and payable quarterly in advance.

13.5 **Interest.** Any monetary payment due Lessor hereunder, other than late charges, not received by Lessor, when due shall bear interest from the 31st day after it was due. The interest (**"Interest"**) charged shall be computed at the rate of 10% per annum but shall not exceed the maximum rate allowed by law. Interest is payable in addition to the potential late charge provided for in Paragraph 13.4.

13.6 Breach by Lessor.

(a) **Notice of Breach.** Lessor shall not be deemed in breach of this Lease unless Lessor fails within a reasonable time to perform an obligation required to be performed by Lessor. For purposes of this Paragraph, a reasonable time shall in no event be less than 30 days after receipt by Lessor, and any Lender whose name and address shall have been furnished Lessee in writing for such purpose, of written notice specifying wherein such obligation of Lessor has not been performed; provided, however, that if the nature of Lessor's obligation is such that more than 30 days are reasonably required for its performance, then Lessor shall not be in breach if performance is commenced within such 30 day period and thereafter diligently pursued to completion.

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Performance by Lessee on Behalf of Lessor. In the event that neither Lessor nor Lender cures said breach within 30 (b) days after receipt of said notice, or if having commenced said cure they do not diligently pursue it to completion, then Lessee may elect to cure said breach at Lessee's expense and offset from Rent the actual and reasonable cost to perform such cure, provided however, that such offset shall not exceed an amount equal to the greater of one month's Base Rent or the Security Deposit, reserving Lessee's right to reimbursement from Lessor for any such expense in excess of such offset. Lessee shall document the cost of said cure and supply said documentation to Lessor. 14 Condemnation. If the Premises or any portion thereof are taken under the power of eminent domain or sold under the threat of the exercise of said power (collectively "Condemnation"), this Lease shall terminate as to the part taken as of the date the condemning authority takes title or possession, whichever first occurs. If more than 10% of the floor area of the Unit, or more than 25% of the parking spaces is taken by Condemnation, Lessee may, at Lessee's option, to be exercised in writing within 10 days after Lessor shall have given Lessee written notice of such taking (or in the absence of such notice, within 10 days after the condemning authority shall have taken possession) terminate this Lease as of the date the condemning authority takes such possession. If Lessee does not terminate this Lease in accordance with the foregoing, this Lease shall remain in full force and effect as to the portion of the Premises remaining, except that the Base Rent shall be reduced in proportion to the reduction in utility of the Premises caused by such Condemnation. Condemnation awards and/or payments shall be the property of Lessor, whether such award shall be made as compensation for diminution in value of the leasehold, the value of the part taken, or for severance damages; provided, however, that Lessee shall be entitled to any compensation paid by the condemnor for Lessee's relocation expenses, loss of business goodwill and/or Trade Fixtures, without regard to whether or not this Lease is terminated pursuant to the provisions of this Paragraph. All Alterations and Utility Installations made to the Premises by Lessee, for purposes of Condemnation only, shall be considered the property of the Lessee and Lessee shall be entitled to any and all compensation which is payable therefor. In the event that this Lease is not terminated by reason of the Condemnation, Lessor shall repair any damage to the Premises caused by such Condemnation.

15. Brokerage Fees.

15.1 Additional Commission. In addition to the payments owed pursuant to Paragraph 1.10 above, Lessor agrees that: (a) if Lessee exercises any Option, (b) if Lessee or anyone affiliated with Lessee acquires from Lessor any rights to the Premises or other premises owned by Lessor and located within the Project, (c) if Lessee remains in possession of the Premises, with the consent of Lessor, after the expiration of this Lease, or (d) if Base Rent is increased, whether by agreement or operation of an escalation clause herein, then, Lessor shall pay Brokers a fee in accordance with the fee schedule of the Brokers in effect at the time the Lease was executed. The provisions of this paragraph are intended to supersede the provisions of any earlier agreement to the contrary.

15.2 **Assumption of Obligations.** Any buyer or transferee of Lessor's interest in this Lease shall be deemed to have assumed Lessor's obligation hereunder. Brokers shall be third party beneficiaries of the provisions of Paragraphs 1.10, 15, 22 and 31. If Lessor fails to pay to Brokers any amounts due as and for brokerage fees pertaining to this Lease when due, then such amounts shall accrue Interest. In addition, if Lessor fails to pay any amounts to Lessee's Broker when due, Lessee's Broker may send written notice to Lessor and Lessee of such failure and if Lessor fails to pay such amounts within 10 days after said notice, Lessee shall pay said monies to its Broker and offset such amounts against Rent. In addition, Lessee's Broker shall be deemed to be a third party beneficiary of any commission agreement entered into by and/or between Lessor and Lessor's Broker for the limited purpose of collecting any brokerage fee owed.

15.3 **Representations and Indemnities of Broker Relationships.** Lessee and Lessor each represent and warrant to the other that it has had no dealings with any person, firm, broker, agent or finder (other than the Brokers and Agents, if any) in connection with this Lease, and that no one other than said named Brokers and Agents is entitled to any commission or finder's fee in connection herewith. Lessee and Lessor do each hereby agree to indemnify, protect, defend and hold the other harmless from and against liability for compensation or charges which may be claimed by any such unnamed broker, finder or other similar party by reason of any dealings or actions of the indemnifying Party, including any costs, expenses, attorneys' fees reasonably incurred with respect thereto.

16. Estoppel Certificates.

(a) Each Party (as **"Responding Party"**) shall within 10 days after written notice from the other Party (the **"Requesting Party"**) execute, acknowledge and deliver to the Requesting Party a statement in writing in form similar to the then most current **"Estoppel Certificate"** form published by the AIR Commercial Real Estate Association, plus such additional information, confirmation and/or statements as may be reasonably requested by the Requesting Party.

(b) If the Responding Party shall fail to execute or deliver the Estoppel Certificate within such 10 day period, the Requesting Party may execute an Estoppel Certificate stating that: (i) the Lease is in full force and effect without modification except as may be represented by the Requesting Party, (ii) there are no uncured defaults in the Requesting Party's performance, and (iii) if Lessor is the Requesting Party, not more than one month's rent has been paid in advance. Prospective purchasers and encumbrancers may rely upon the Requesting Party's Estoppel Certificate, and the Responding Party shall be estopped from denying the truth of the facts contained in said Certificate. In addition, Lessee acknowledges that any failure on its part to provide such an Estoppel Certificate will expose Lessor to risks and potentially cause Lessor to incur costs not contemplated by this Lease, the extent of which will be extremely difficult to ascertain. Accordingly, should the Lessee fail to execute and/or deliver a requested Estoppel Certificate in a timely fashion the monthly Base Rent shall be automatically increased, without any requirement for notice to Lessee, by an amount equal to 10% of the then existing Base Rent or \$100, whichever is greater for remainder of the Lease. The Parties agree that such increase in Base Rent represents fair and reasonable compensation for the additional risk/costs that Lessor will incur by reason of Lessee's failure to provide the Estoppel Certificate. Such increase in Base Rent shall in no event constitute a waiver of Lessee's Default or Breach with respect to the failure to provide the Estoppel Certificate nor prevent the exercise of any of the other rights and remedies granted hereunder.

(c) If Lessor desires to finance, refinance, or sell the Premises, or any part thereof, Lessee and all Guarantors shall within 10 days after written notice from Lessor deliver to any potential lender or purchaser designated by Lessor such financial statements as may be reasonably required by such lender or purchaser, including but not limited to Lessee's financial statements for the past 3 years. All such financial statements shall be received by Lessor and such lender or purchaser in confidence and shall be used only for the purposes herein set forth.

17. **Definition of Lessor.** The term "Lessor" as used herein shall mean the owner or owners at the time in question of the fee title to the Premises, or, if this is a sublease, of the Lessee's interest in the prior lease. In the event of a transfer of Lessor's title or interest in the Premises

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or this Lease, Lessor shall deliver to the transferee or assignee (in cash or by credit) any unused Security Deposit held by Lessor. Upon such transfer or assignment and delivery of the Security Deposit, as aforesaid, the prior Lessor shall be relieved of all liability with respect to the obligations and/or covenants under this Lease thereafter to be performed by the Lessor. Subject to the foregoing, the obligations and/or covenants in this Lease to be performed by the Lessor shall be binding only upon the Lessor as hereinabove defined.

18. **Severability.** The invalidity of any provision of this Lease, as determined by a court of competent jurisdiction, shall in no way affect the validity of any other provision hereof.

19. **Days.** Unless otherwise specifically indicated to the contrary, the word "days" as used in this Lease shall mean and refer to calendar days.

20. Limitation on Liability. The obligations of Lessor under this Lease shall not constitute personal obligations of Lessor, or its partners, members, directors, officers or shareholders, and Lessee shall look to the Premises, and to no other assets of Lessor, for the satisfaction of any liability of Lessor with respect to this Lease, and shall not seek recourse against Lessor's partners, members, directors, officers or shareholders, or any of their personal assets for such satisfaction.

21. **Time of Essence.** Time is of the essence with respect to the performance of all obligations to be performed or observed by the Parties under this Lease.

22. **No Prior or Other Agreements; Broker Disclaimer.** This Lease contains all agreements between the Parties with respect to any matter mentioned herein, and no other prior or contemporaneous agreement or understanding shall be effective. Lessor and Lessee each represents and warrants to the Brokers that it has made, and is relying solely upon, its own investigation as to the nature, quality, character and financial responsibility of the other Party to this Lease and as to the use, nature, quality and character of the Premises. Brokers have no responsibility with respect thereto or with respect to any default or breach hereof by either Party.

23. Notices.

23.1 **Notice Requirements.** All notices required or permitted by this Lease or applicable law shall be in writing and may be delivered in person (by hand or by courier) or may be sent by regular, certified or registered mail or U.S. Postal Service Express Mail, with postage prepaid, or by facsimile transmission, or by email, and shall be deemed sufficiently given if served in a manner specified in this Paragraph 23. The addresses noted adjacent to a Party's signature on this Lease shall be that Party's address for delivery or mailing of notices. Either Party may by written notice to the other specify a different address for notice, except that upon Lessee's taking possession of the Premises, the Premises shall constitute Lessee's address for notice. A copy of all notices to Lessor shall be concurrently transmitted to such party or parties at such addresses as Lessor may from time to time hereafter designate in writing.

23.2 **Date of Notice.** Any notice sent by registered or certified mail, return receipt requested, shall be deemed given on the date of delivery shown on the receipt card, or if no delivery date is shown, the postmark thereon. If sent by regular mail the notice shall be deemed given 72 hours after the same is addressed as required herein and mailed with postage prepaid. Notices delivered by United States Express Mail or overnight courier that guarantees next day delivery shall be deemed given 24 hours after delivery of the same to the Postal Service or courier. Notices delivered by hand, or transmitted by facsimile transmission or by email shall be deemed delivered upon actual receipt. If notice is received on a Saturday, Sunday or legal holiday, it shall be deemed received on the next business day.

24. Waivers.

(a) No waiver by Lessor of the Default or Breach of any term, covenant or condition hereof by Lessee, shall be deemed a waiver of any other term, covenant or condition hereof, or of any subsequent Default or Breach by Lessee of the same or of any other term, covenant or condition hereof. Lessor's consent to, or approval of, any act shall not be deemed to render unnecessary the obtaining of Lessor's consent to, or approval of, any subsequent or similar act by Lessee, or be construed as the basis of an estoppel to enforce the provision or provisions of this Lease requiring such consent.

(b) The acceptance of Rent by Lessor shall not be a waiver of any Default or Breach by Lessee. Any payment by Lessee may be accepted by Lessor on account of moneys or damages due Lessor, notwithstanding any qualifying statements or conditions made by Lessee in connection therewith, which such statements and/or conditions shall be of no force or effect whatsoever unless specifically agreed to in writing by Lessor at or before the time of deposit of such payment.

(c) THE PARTIES AGREE THAT THE TERMS OF THIS LEASE SHALL GOVERN WITH REGARD TO ALL MATTERS RELATED THERETO AND HEREBY WAIVE THE PROVISIONS OF ANY PRESENT OR FUTURE STATUTE TO THE EXTENT THAT SUCH STATUTE IS INCONSISTENT WITH THIS LEASE.

25. Disclosures Regarding The Nature of a Real Estate Agency Relationship.

(a) When entering into a discussion with a real estate agent regarding a real estate transaction, a Lessor or Lessee should from the outset understand what type of agency relationship or representation it has with the agent or agents in the transaction. Lessor and Lessee acknowledge being advised by the Brokers in this transaction, as follows:

(i) Lessor's Agent. A Lessor's agent under a listing agreement with the Lessor acts as the agent for the Lessor only. A Lessor's agent or subagent has the following affirmative obligations: <u>To the Lessor</u>: A fiduciary duty of utmost care, integrity, honesty, and loyalty in dealings with the Lessor. <u>To the Lessee and the Lessor</u>: (a) Diligent exercise of reasonable skills and care in performance of the agent's duties.
 (b) A duty of honest and fair dealing and good faith. (c) A duty to disclose all facts known to the agent materially affecting the value or desirability of the property that are not known to, or within the diligent attention and observation of, the Parties. An agent is not obligated to reveal to either Party any confidential information obtained from the other Party which does not involve the affirmative duties set forth above.

(ii) Lessee's Agent. An agent can agree to act as agent for the Lessee only. In these situations, the agent is not the Lessor's agent, even if by agreement the agent may receive compensation for services rendered, either in full or in part from the Lessor. An agent acting only for a Lessee has the following affirmative obligations. <u>To the Lessee</u>: A fiduciary duty of utmost care, integrity, honesty, and loyalty in dealings with the Lessee. <u>To the Lessee and the Lessor</u>: (a) Diligent exercise of reasonable skills and care in performance of the agent's duties.
 (b) A duty of honest and fair dealing and good faith. (c) A duty to disclose all facts known to the agent materially affecting the value or desirability of the property that are not known to, or within the diligent attention and observation of, the Parties. An agent is not obligated to reveal to either Party any confidential information obtained from the other Party which does not involve the affirmative duties set forth above.

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Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

(iii) Agent Representing Both Lessor and Lessee. A real estate agent, either acting directly or through one or more associate licenses, can legally be the agent of both the Lessor and the Lessee in a transaction, but only with the knowledge and consent of both the Lessor and the Lessee. In a dual agency situation, the agent has the following affirmative obligations to both the Lessor and the Lessee: (a) A fiduciary duty of utmost care, integrity, honesty and loyalty in the dealings with either Lessor or the Lessee. (b) Other duties to the Lessor and the Lessee as stated above in subparagraphs (i) or (ii). In representing both Lessor and Lessee, the agent may not, without the express permission of the respective Party, disclose to the other Party confidential information, including, but not limited to, facts relating to either Lessee's or Lessor's financial position, motivations, bargaining position, or other personal information that may impact rent, including Lessor's willingness to accept a rent less than the listing rent or Lessee from the responsibility to protect their own interests. Lessor and Lessee should carefully read all agreements to assure that they adequately express their understanding of the transaction. A real estate agent is a person qualified to advise about real estate. If legal or tax advice is desired, consult a competent professional. Both Lessor and Lessee should strongly consider obtaining tax advice from a competent professional because the federal and state consequences of a transaction can be complex and subject to change.

(b) Brokers have no responsibility with respect to any Default or Breach hereof by either Party. The Parties agree that no lawsuit or other legal proceeding involving any breach of duty, error or omission relating to this Lease may be brought against Broker more than one year after the Start Date and that the liability (including court costs and attorneys' fees), of any Broker with respect to any such lawsuit and/or legal proceeding shall not exceed the fee received by such Broker pursuant to this Lease; provided, however, that the foregoing limitation on each Broker's liability shall not be applicable to any gross negligence or willful misconduct of such Broker.

(c) Lessor and Lessee agree to identify to Brokers as "Confidential" any communication or information given Brokers that is considered by such Party to be confidential.

26. **No Right To Holdover.** Lessee has no right to retain possession of the Premises or any part thereof beyond the expiration or termination of this Lease. At or prior to the expiration or termination of this Lease Lessee shall deliver exclusive possession of the Premises to Lessor. For purposes of this provision and Paragraph 13.1(a), exclusive possession shall mean that Lessee shall have vacated the Premises, removed all of its personal property therefrom and that the Premises have been returned in the condition specified in this Lease. In the event that Lessee does not deliver exclusive possession to Lessor as specified above, then Lessor's damages during any holdover period shall be computed at the amount of the Rent (as defined in Paragraph 4.1) due during the last full month before the expiration or termination of this Lease (disregarding any temporary abatement of Rent that may have been in effect), but with Base Rent being 150% of the Base Rent payable during such last full month. Nothing contained herein shall be construed as consent by Lessor to any holding over by Lessee.

27. **Cumulative Remedies.** No remedy or election hereunder shall be deemed exclusive but shall, wherever possible, be cumulative with all other remedies at law or in equity.

28. **Covenants and Conditions; Construction of Agreement.** All provisions of this Lease to be observed or performed by Lessee are both covenants and conditions. In construing this Lease, all headings and titles are for the convenience of the Parties only and shall not be considered a part of this Lease. Whenever required by the context, the singular shall include the plural and vice versa. This Lease shall not be construed as if prepared by one of the Parties, but rather according to its fair meaning as a whole, as if both Parties had prepared it.

29. **Binding Effect; Choice of Law.** This Lease shall be binding upon the parties, their personal representatives, successors and assigns and be governed by the laws of the State in which the Premises are located. Any litigation between the Parties hereto concerning this Lease shall be initiated in the county in which the Premises are located. Signatures to this Lease accomplished by means of electronic signature or similar technology shall be legal and binding.

30. Subordination; Attornment; Non-Disturbance.

30.1 **Subordination.** This Lease and any Option granted hereby shall be subject and subordinate to any ground lease, mortgage, deed of trust, or other hypothecation or security device (collectively, "Security Device"), now or hereafter placed upon the Premises, to any and all advances made on the security thereof, and to all renewals, modifications, and extensions thereof. Lessee agrees that the holders of any such Security Devices (in this Lease together referred to as "Lender") shall have no liability or obligation to perform any of the obligations of Lessor under this Lease. Any Lender may elect to have this Lease and/or any Option granted hereby superior to the lien of its Security Device by giving written notice thereof to Lessee, whereupon this Lease and such Options shall be deemed prior to such Security Device, notwithstanding the relative dates of the documentation or recordation thereof.

30.2 **Attornment.** In the event that Lessor transfers title to the Premises, or the Premises are acquired by another upon the foreclosure or termination of a Security Device to which this Lease is subordinated (i) Lessee shall, subject to the non-disturbance provisions of Paragraph 30.3, attorn to such new owner, and upon request, enter into a new lease, containing all of the terms and provisions of this Lease, with such new owner for the remainder of the term hereof, or, at the election of the new owner, this Lease will automatically become a new lease between Lessee and such new owner, for the remainder of the term hereof and (ii) Lessor shall thereafter be relieved of any further obligations hereunder and such new owner shall assume all of Lessor's obligations, except that such new owner shall not: (a) be liable for any act or omission of any prior lessor or with respect to events occurring prior to acquisition of ownership; (b) be subject to any offsets or defenses which Lessee might have against any prior lessor, (c) be bound by prepayment of more than one month's rent, or (d) be liable for the return of any security deposit paid to any prior lessor which was not paid or credited to such new owner.

30.3 **Non-Disturbance.** With respect to Security Devices entered into by Lessor after the execution of this Lease, Lessee's subordination of this Lease shall be subject to receiving a commercially reasonable non-disturbance agreement (a **"Non-Disturbance Agreement"**) from the Lender which Non-Disturbance Agreement provides that Lessee's possession of the Premises, and this Lease, including any options to extend the term hereof, will not be disturbed so long as Lessee is not in Breach hereof and attorns to the record owner of the Premises. Further, within 60 days after the execution of this Lease, Lessor shall, if requested by Lessee, use its commercially reasonable efforts to obtain a Non-Disturbance Agreement from the holder of any pre-existing Security Device which is secured by the Premises. In the event that Lessor is unable to provide the Non-Disturbance Agreement within said 60 days, then Lessee may, at Lessee's option, directly contact Lender and attempt to negotiate for the execution and delivery of a Non-Disturbance Agreement.

30.4 **Self-Executing.** The agreements contained in this Paragraph 30 shall be effective without the execution of any further documents; provided, however, that, upon written request from Lessor or a Lender in connection with a sale, financing or refinancing of the Premises, Lessee and Lessor shall execute such further writings as may be reasonably required to separately document any subordination, attornment and/or Non-Disturbance Agreement provided for herein.

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Attorneys' Fees. If any Party or Broker brings an action or proceeding involving the Premises whether founded in tort, contract or equity, 31. or to declare rights hereunder, the Prevailing Party (as hereafter defined) in any such proceeding, action, or appeal thereon, shall be entitled to reasonable attorneys' fees. Such fees may be awarded in the same suit or recovered in a separate suit, whether or not such action or proceeding is pursued to decision or judgment. The term, "Prevailing Party" shall include, without limitation, a Party or Broker who substantially obtains or defeats the relief sought, as the case may be, whether by compromise, settlement, judgment, or the abandonment by the other Party or Broker of its claim or defense. The attorneys' fees award shall not be computed in accordance with any court fee schedule, but shall be such as to fully reimburse all attorneys' fees reasonably incurred. In addition, Lessor shall be entitled to attorneys' fees, costs and expenses incurred in the preparation and service of notices of Default and consultations in connection therewith, whether or not a legal action is subsequently commenced in connection with such Default or resulting Breach (\$200 is a reasonable minimum per occurrence for such services and consultation).

32. Lessor's Access; Showing Premises; Repairs. Lessor and Lessor's agents shall have the right to enter the Premises at any time, in the case of an emergency, and otherwise at reasonable times after reasonable prior notice for the purpose of showing the same to prospective purchasers, lenders, or tenants, and making such alterations, repairs, improvements or additions to the Premises as Lessor may deem necessary or desirable and the erecting, using and maintaining of utilities, services, pipes and conduits through the Premises and/or other premises as long as there is no material adverse effect on Lessee's use of the Premises. All such activities shall be without abatement of rent or liability to Lessee.

33. Auctions. Lessee shall not conduct, nor permit to be conducted, any auction upon the Premises without Lessor's prior written consent. Lessor shall not be obligated to exercise any standard of reasonableness in determining whether to permit an auction.

Signs. Lessor may place on the Premises ordinary "For Sale" signs at any time and ordinary "For Lease" signs during the last 6 months 34 of the term hereof. Except for ordinary "For Sublease" signs which may be placed only on the Premises, Lessee shall not place any sign upon the Project without Lessor's prior written consent. All signs must comply with all Applicable Requirements.

35 Termination; Merger. Unless specifically stated otherwise in writing by Lessor, the voluntary or other surrender of this Lease by Lessee, the mutual termination or cancellation hereof, or a termination hereof by Lessor for Breach by Lessee, shall automatically terminate any sublease or lesser estate in the Premises; provided, however, that Lessor may elect to continue any one or all existing subtenancies. Lessor's failure within 10 days following any such event to elect to the contrary by written notice to the holder of any such lesser interest, shall constitute Lessor's election to have such event constitute the termination of such interest.

Consents. All requests for consent shall be in writing. Except as otherwise provided herein, wherever in this Lease the consent of a Party is required to an act by or for the other Party, such consent shall not be unreasonably withheld or delayed. Lessor's actual reasonable costs and expenses (including but not limited to architects', attorneys', engineers' and other consultants' fees) incurred in the consideration of, or response to, a request by Lessee for any Lessor consent, including but not limited to consents to an assignment, a subletting or the presence or use of a Hazardous Substance, shall be paid by Lessee upon receipt of an invoice and supporting documentation therefor. Lessor's consent to any act, assignment or subletting shall not constitute an acknowledgment that no Default or Breach by Lessee of this Lease exists, nor shall such consent be deemed a waiver of any then existing Default or Breach, except as may be otherwise specifically stated in writing by Lessor at the time of such consent. The failure to specify herein any particular condition to Lessor's consent shall not preclude the imposition by Lessor at the time of consent of such further or other conditions as are then reasonable with reference to the particular matter for which consent is being given. In the event that either Party disagrees with any determination made by the other hereunder and reasonably requests the reasons for such determination, the determining party shall furnish its reasons in writing and in reasonable detail within 10 business days following such request. 37.

Guarantor.

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37.1 Execution. The Guarantors, if any, shall each execute a guaranty in the form most recently published by the AIR Commercial Real Estate Association.

37.2 Default. It shall constitute a Default of the Lessee if any Guarantor fails or refuses, upon request to provide: (a) evidence of the execution of the guaranty, including the authority of the party signing on Guarantor's behalf to obligate Guarantor, and in the case of a corporate Guarantor, a certified copy of a resolution of its board of directors authorizing the making of such guaranty, (b) current financial statements, (c) an Estoppel Certificate, or (d) written confirmation that the guaranty is still in effect.

Quiet Possession. Subject to payment by Lessee of the Rent and performance of all of the covenants, conditions and provisions on 38 Lessee's part to be observed and performed under this Lease, Lessee shall have quiet possession and quiet enjoyment of the Premises during the term hereof.

39. Options. If Lessee is granted any option, as defined below, then the following provisions shall apply.

Definition. "Option" shall mean: (a) the right to extend or reduce the term of or renew this Lease or to extend or reduce the 39.1 term of or renew any lease that Lessee has on other property of Lessor; (b) the right of first refusal or first offer to lease either the Premises or other property of Lessor; (c) the right to purchase, the right of first offer to purchase or the right of first refusal to purchase the Premises or other property of Lessor.

39.2 Options Personal To Original Lessee. Any Option granted to Lessee in this Lease is personal to the original Lessee, and cannot be assigned or exercised by anyone other than said original Lessee and only while the original Lessee is in full possession of the Premises and, if requested by Lessor, with Lessee certifying that Lessee has no intention of thereafter assigning or subletting.

39.3 Multiple Options. In the event that Lessee has any multiple Options to extend or renew this Lease, a later Option cannot be exercised unless the prior Options have been validly exercised.

Effect of Default on Options.

Lessee shall have no right to exercise an Option: (i) during the period commencing with the giving of any notice of (a) Default and continuing until said Default is cured, (ii) during the period of time any Rent is unpaid (without regard to whether notice thereof is given Lessee), (iii) during the time Lessee is in Breach of this Lease, or (iv) in the event that Lessee has been given 3 or more notices of separate Default, whether or not the Defaults are cured, during the 12 month period immediately preceding the exercise of the Option.

The period of time within which an Option may be exercised shall not be extended or enlarged by reason of Lessee's (b) inability to exercise an Option because of the provisions of Paragraph 39.4(a).

An Option shall terminate and be of no further force or effect, notwithstanding Lessee's due and timely exercise of the (c) Option, if, after such exercise and prior to the commencement of the extended term or completion of the purchase, (i) Lessee fails to pay Rent for

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40. **Security Measures.** Lessee hereby acknowledges that the Rent payable to Lessor hereunder does not include the cost of guard service or other security measures, and that Lessor shall have no obligation whatsoever to provide same. Lessee assumes all responsibility for the protection of the Premises, Lessee, its agents and invitees and their property from the acts of third parties.

41. **Reservations.** Lessor reserves the right: (i) to grant, without the consent or joinder of Lessee, such easements, rights and dedications that Lessor deems necessary, (ii) to cause the recordation of parcel maps and restrictions, and (iii) to create and/or install new utility raceways, so long as such easements, rights, dedications, maps, restrictions, and utility raceways do not unreasonably interfere with the use of the Premises by Lessee. Lessee agrees to sign any documents reasonably requested by Lessor to effectuate such rights.

42. **Performance Under Protest.** If at any time a dispute shall arise as to any amount or sum of money to be paid by one Party to the other under the provisions hereof, the Party against whom the obligation to pay the money is asserted shall have the right to make payment "under protest" and such payment shall not be regarded as a voluntary payment and there shall survive the right on the part of said Party to institute suit for recovery of such sum. If it shall be adjudged that there was no legal obligation on the part of said Party to pay such sum or any part thereof, said Party shall be entitled to recover such sum or so much thereof as it was not legally required to pay. A Party who does not initiate suit for the recovery of sums paid "under protest" within 6 months shall be deemed to have waived its right to protest such payment.

43. Authority; Multiple Parties; Execution.

(a) If either Party hereto is a corporation, trust, limited liability company, partnership, or similar entity, each individual executing this Lease on behalf of such entity represents and warrants that he or she is duly authorized to execute and deliver this Lease on its behalf. Each Party shall, within 30 days after request, deliver to the other Party satisfactory evidence of such authority.

(b) If this Lease is executed by more than one person or entity as "Lessee", each such person or entity shall be jointly and severally liable hereunder. It is agreed that any one of the named Lessees shall be empowered to execute any amendment to this Lease, or other document ancillary thereto and bind all of the named Lessees, and Lessor may rely on the same as if all of the named Lessees had executed such document.

(c) This Lease may be executed by the Parties in counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same instrument.

44. **Conflict.** Any conflict between the printed provisions of this Lease and the typewritten or handwritten provisions shall be controlled by the typewritten or handwritten provisions.

45. **Offer.** Preparation of this Lease by either party or their agent and submission of same to the other Party shall not be deemed an offer to lease to the other Party. This Lease is not intended to be binding until executed and delivered by all Parties hereto.

46. **Amendments.** This Lease may be modified only in writing, signed by the Parties in interest at the time of the modification. As long as they do not materially change Lessee's obligations hereunder, Lessee agrees to make such reasonable non-monetary modifications to this Lease as may be reasonably required by a Lender in connection with the obtaining of normal financing or refinancing of the Premises.

47. Waiver of Jury Trial. THE PARTIES HEREBY WAIVE THEIR RESPECTIVE RIGHTS TO TRIAL BY JURY IN ANY ACTION OR PROCEEDING INVOLVING THE PROPERTY OR ARISING OUT OF THIS AGREEMENT.

48. Arbitration of Disputes. An Addendum requiring the Arbitration of all disputes between the Parties and/or Brokers arising out of this Lease is is is not attached to this Lease.

49. Accessibility; Americans with Disabilities Act.

(a) The Premises:

 \mathbf{x} Have not undergone an inspection by a Certified Access Specialist (CASp). Note: A Certified Access Specialist (CASp) can inspect the subject premises and determine whether the subject premises comply with all of the applicable construction-related accessibility standards under state law. Although state law does not require a CASp inspection of the subject premises, the commercial property owner or lessor may not prohibit the lessee or tenant from obtaining a CASp inspection of the subject premises for the occupancy or potential occupancy of the lessee or tenant, if requested by the lessee or tenant. The parties shall mutually agree on the arrangements for the time and manner of the CASp inspection, the payment of the fee for the CASp inspection, and the cost of making any repairs necessary to correct violations of construction-related accessibility standards within the premises.

Have undergone an inspection by a Certified Access Specialist (CASp) and it was determined that the Premises met all applicable construction-related accessibility standards pursuant to California Civil Code §55.51 et seq. Lessee acknowledges that it received a copy of the inspection report at least 48 hours prior to executing this Lease and agrees to keep such report confidential.

Have undergone an inspection by a Certified Access Specialist (CASp) and it was determined that the Premises did not meet all applicable construction-related accessibility standards pursuant to California Civil Code §55.51 et seq. Lessee acknowledges that it received a copy of the inspection report at least 48 hours prior to executing this Lease and agrees to keep such report confidential except as necessary to complete repairs and corrections of violations of construction related accessibility standards.

In the event that the Premises have been issued an inspection report by a CASp the Lessor shall provide a copy of the disability access inspection certificate to Lessee within 7 days of the execution of this Lease.

(b) Since compliance with the Americans with Disabilities Act (ADA) and other state and local accessibility statutes are upon Lessee's specific use of the Premises, Lessor makes no warranty or representation as to whether or not the Premises comply with ADA or any similar legislation. In the event that Lessee's use of the Premises requires modifications or additions to the Premises in order to be in compliance with ADA or other accessibility statutes, Lessee agrees to make any such necessary modifications and/or additions at Lessee's expense.

LESSOR AND LESSEE HAVE CAREFULLY READ AND REVIEWED THIS LEASE AND EACH TERM AND PROVISION CONTAINED HEREIN, AND BY THE EXECUTION OF THIS LEASE SHOW THEIR INFORMED AND VOLUNTARY CONSENT THERETO. THE PARTIES

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Sage Oaks - 1455

HEREBY AGREE THAT, AT THE TIME THIS LEASE IS EXECUTED, THE TERMS OF THIS LEASE ARE COMMERCIALLY REASONABLE AND EFFECTUATE THE INTENT AND PURPOSE OF LESSOR AND LESSEE WITH RESPECT TO THE PREMISES.

ATTENTION: NO REPRESENTATION OR RECOMMENDATION IS MADE BY THE AIR CRE OR BY ANY BROKER AS TO THE LEGAL SUFFICIENCY, LEGAL EFFECT, OR TAX CONSEQUENCES OF THIS LEASE OR THE TRANSACTION TO WHICH IT RELATES. THE PARTIES ARE URGED TO:

1. SEEK ADVICE OF COUNSEL AS TO THE LEGAL AND TAX CONSEQUENCES OF THIS LEASE.

2. RETAIN APPROPRIATE CONSULTANTS TO REVIEW AND INVESTIGATE THE CONDITION OF THE PREMISES. SAID INVESTIGATION SHOULD INCLUDE BUT NOT BE LIMITED TO: THE POSSIBLE PRESENCE OF HAZARDOUS SUBSTANCES, THE ZONING OF THE PREMISES, THE STRUCTURAL INTEGRITY, THE CONDITION OF THE ROOF AND OPERATING SYSTEMS, COMPLIANCE WITH THE AMERICANS WITH DISABILITIES ACT AND THE SUITABILITY OF THE PREMISES FOR LESSEE'S INTENDED USE.

WARNING: IF THE PREMISES ARE LOCATED IN A STATE OTHER THAN CALIFORNIA, CERTAIN PROVISIONS OF THE LEASE MAY NEED TO BE REVISED TO COMPLY WITH THE LAWS OF THE STATE IN WHICH THE PREMISES ARE LOCATED.

The parties hereto have executed this Lease at the place and on the dates specified above their respective signatures.

Executed at: Orange	Executed at:			
On:	On:			
By LESSOR:	By LESSEE:			
Ford Plaza LLC	Sage Oak Charter Schools			
Ву:	Ву:			
Name Printed: Marzieh Zarkesh				
Title: Managing Member				
Phone: (714) 662-2799	Dhanas			
Fax:				
Email: shirin@ayzarinc.com				
Ву:	By:			
Name Printed:				
Title:				
Phone:	Phone:			
Fax:				
Email:				
Address:	Address:			
Federal ID No.:				
BROKER N/A	BROKER N/A			
-				
Att: N/A	Att: N/A			
Title:				
Address:	Address:			
Phone:	Phone:			
Fax:				
Email:				
Federal ID No.:				
Broker DRE License #:				
Agent DRE License #:	Agent DRE License #:			

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ADDENDUM

Date: March 4, 2025

By and Between

Lessor: Ford Plaza LLC

Lessee: Sage Oak Charter Schools

Property Address: 1455 Ford St, Units 102, 103, 104, Redlands, CA 92373

(street address, city, state, zip)

Paragraph 50-53

In the event of any conflict between the provisions of this Addendum and the printed provisions of the Lease, this Addendum shall control.

50. The Base Rent shall increase annually by \$0.05 per rentable square foot (RSF) of 3,920. Rent Schedule is as follows: 03/15/2025-05/15/2025: Abated 05/16/2025-05/31/2025: \$1.00/RSF Prorated 6/1/2025-4/30/2026: \$2.00/RSF 5/1/2026-4/30/2027: \$2.05/RSF 5/1/2027-4/30/2028: \$2.10/RSF 5/1/2028-4/30/2029: \$2.15/RSF 5/1/2029-4/30/2030: \$2.20/RSF

51. Lessee shall apply for an exemption of the Premises from Real Property Taxes based on Lessee's status as a local educational agency. If the Premises are exempted from Real Property Taxes, then Lessee shall not be liable for paying any portion of Real Property Taxes as part of Common Area Operating Expenses.

52. Lessee shall have the option to renew the Lease for an additional five (5) years, exercisable in one (1) year increments, by providing Lessor with written notice at least four (4) months prior to the expiration of the then-current term. Upon each renewal, Base Rent shall increase by five cents (\$0.05) per rentable square foot of 3,920 square feet.

53. Lessor shall deliver the premises, three vacant suites, in as-is condition with brand new HVAC units installed.

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ADD-1-03, Revised 10-22-2020

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Phone: 7143325891

Fax:

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Powered by BoardOnTrack



ADDENDUM

Date: March 4, 2025

By and Between

Lessor: Ford Plaza LLC

Lessee: Sage Oak Charter Schools

Property Address: 1455 Ford St, Units 102, 103, 104, Redlands, CA 92373

(street address, city, state, zip)

Paragraph 54-57

In the event of any conflict between the provisions of this Addendum and the printed provisions of the Lease, this Addendum shall control.

54. To compensate Lessee for Lessee's costs relating to the design, permitting, installation and construction of Lessee's improvements which are permanently affixed to the Premises (the "Tenant Improvement Costs" of Lessee making "Alterations"; see Paragraph 7.3 of the Lease), Lessor shall provide Lessee a total credit ("Rent Credit") equal to Lessee's Tenant Improvement Costs not to exceed Forty-five Thousand Dollars (\$45,000.00). The Rent Credit shall be applied as a monthly credit of One Thousand \$1,875.00 against monthly Base Rent and Lessor's monthly share of Common Area Operating Expenses from the period beginning on the Rent Credit Commencement Date (defined below) and ending on either the Lease Expiration Date or the exhaustion of the total Rent Credit. The "Rent Credit Commencement Date" shall be the date that the Tenant Improvements are substantially complete.

Pursuant to Paragraph 7.3(b) of the Lease, Lessor consents to Lessee's removal of internal walls between Suites 102, 103, and 104, and construction of a pantry or kitchen for non-commercial food service as an Alteration, provided Lessee acquires any necessary governmental permits, Lessee complies with all such permits and applicable building codes and regulations, and the Alterations are performed in a workmanlike manner with good and sufficient materials. Lessor shall not require Lessee to remove these Alterations. Lessee may make other Alterations subject to Paragraph 7.3 of the Lease.

55. Lessee shall have a first right of expansion for any available space within the same building(s). Lessor shall provide Lessee with written notice of availability, and Lessee shall have sixty (60) days to exercise its expansion right.

56. Lessor agrees that no part of the commercial center shall be leased to or occupied by another charter school.

57. Paragraph 8.4(b) is struck from the Lease.

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RULES AND REGULATIONS FOR STANDARD OFFICE LEASE

Dated: March 4, 2025

By and Between

Lessor: Ford Plaza LLC

Lessee: Sage Oak Charter Schools

Property Address: 1455 Ford St, Units 102, 103, 104, Redlands, CA 92373

(street address, city, state, zip)

GENERAL RULES

1. Lessee shall not suffer or permit the obstruction of any Common Areas, including driveways, walkways and stairways.

2. Lessor reserves the right to refuse access to any persons Lessor in good faith judges to be a threat to the safety and reputation of the Project and its occupants.

3. Lessee shall not make or permit any noise or odors that annoy or interfere with other lessees or persons having business within the Project.

4. Lessee shall not keep animals or birds within the Project, and shall not bring bicycles, motorcycles or other vehicles into areas not designated as authorized for same.

5. Lessee shall not make, suffer or permit litter except in appropriate receptacles for that purpose.

6. Lessee shall not alter any lock or install new or additional locks or bolts.

7. Lessee shall be responsible for the inappropriate use of any toilet rooms, plumbing or other utilities. No foreign substances of any kind are to be inserted therein.

8. Lessee shall not deface the walls, partitions or other surfaces of the Premises or Project.

9. Lessee shall not suffer or permit anything in or around the Premises or Building that causes excessive vibration or floor loading in any part of the Project.

10. Furniture, significant freight and equipment shall be moved into or out of the building only with the Lessor's knowledge and consent, and subject to such reasonable limitations, techniques and timing, as may be designated by Lessor. Lessee shall be responsible for any damage to the Office Building Project arising from any such activity.

11. Lessee shall not employ any service or contractor for services or work to be performed in the Building, except as approved by Lessor.

12. Lessor reserves the right to close and lock the Building on Saturdays, Sundays and Building Holidays, and on other days between the hours of <u>6:00</u> P.M. and <u>7:00</u> A.M. of the following day. If Lessee uses the Premises during such periods, Lessee shall be responsible for securely locking any doors it may have opened for entry.

13. Lessee shall return all keys at the termination of its tenancy and shall be responsible for the cost of replacing any keys that are lost.

14. No window coverings, shades or awnings shall be installed or used by Lessee.

15. No Lessee, employee or invitee shall go upon the roof of the Building.

16. Lessee shall not suffer or permit smoking or carrying of lighted cigars or cigarettes in areas reasonably designated by Lessor or by applicable governmental agencies as non-smoking areas.

17. Lessee shall not use any method of heating or air conditioning other than as provided by Lessor.

18. Lessee shall not install, maintain or operate any vending machines upon the Premises without Lessor's written consent.

19. The Premises shall not be used for lodging or manufacturing, cooking or food preparation.

20. Lessee shall comply with all safety, fire protection and evacuation regulations established by Lessor or any applicable governmental agency.

21. Lessor reserves the right to waive any one of these rules or regulations, and/or as to any particular Lessee, and any such waiver shall not constitute a waiver of any other rule or regulation or any subsequent application thereof to such Lessee.

22. Lessee assumes all risks from theft or vandalism and agrees to keep its Premises locked as may be required.

23. Lessor reserves the right to make such other reasonable rules and regulations as it may from time to time deem necessary for the appropriate operation and safety of the Project and its occupants. Lessee agrees to abide by these and such rules and regulations.

PAGE 1 OF 2

Phone: 7143325891

Fax

Sage Oaks - 1455

PARKING RULES

1. Parking areas shall be used only for parking by vehicles no longer than full size, passenger automobiles herein called "Permitted Size Vehicles." Vehicles other than Permitted Size Vehicles are herein referred to as "Oversized Vehicles."

2. Lessee shall not permit or allow any vehicles that belong to or are controlled by Lessee or Lessee's employees, suppliers, shippers, customers, or invitees to be loaded, unloaded, or parked in areas other than those designated by Lessor for such activities.

3. Parking stickers or identification devices shall be the property of Lessor and be returned to Lessor by the holder thereof upon termination of the holder's parking privileges. Lessee will pay such replacement charge as is reasonably established by Lessor for the loss of such devices.

4. Lessor reserves the right to refuse the sale of monthly identification devices to any person or entity that willfully refuses to comply with the applicable rules, regulations, laws and/or agreements.

5. Lessor reserves the right to relocate all or a part of parking spaces from floor to floor, within one floor, and/or to reasonably adjacent offsite location(s), and to reasonably allocate them between compact and standard size spaces, as long as the same complies with applicable laws, ordinances and regulations.

6. Users of the parking area will obey all posted signs and park only in the areas designated for vehicle parking.

7. Unless otherwise instructed, every person using the parking area is required to park and lock his own vehicle. Lessor will not be responsible for any damage to vehicles, injury to persons or loss of property, all of which risks are assumed by the party using the parking area.

8. Validation, if established, will be permissible only by such method or methods as Lessor and/or its licensee may establish at rates generally applicable to visitor parking.

9. The maintenance, washing, waxing or cleaning of vehicles in the parking structure or Common Areas is prohibited.

10. Lessee shall be responsible for seeing that all of its employees, agents and invitees comply with the applicable parking rules, regulations, laws and agreements.

11. Lessor reserves the right to modify these rules and/or adopt such other reasonable and non-discriminatory rules and regulations as it may deem necessary for the proper operation of the parking area.

12. Such parking use as is herein provided is intended merely as a license only and no bailment is intended or shall be created hereby.

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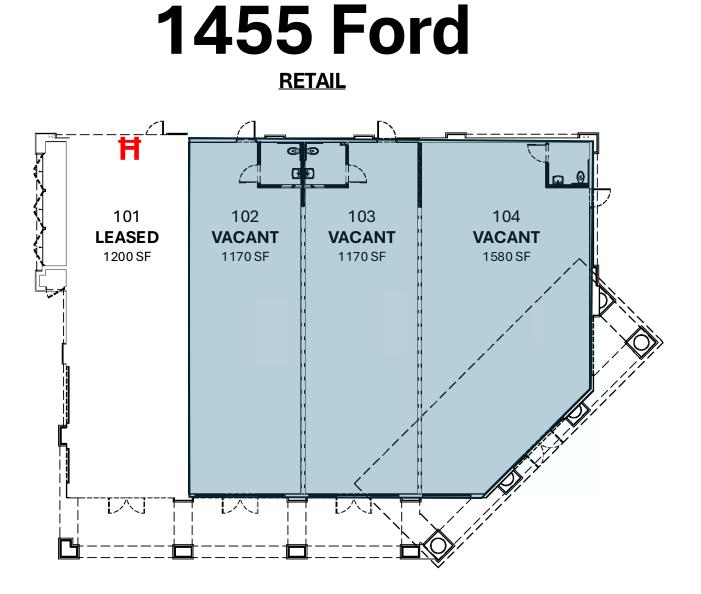
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Coversheet

(Action) Approval of IXL Learning Subscription Sales Contracts

Section:	XIII. Education Services
Item:	A. (Action) Approval of IXL Learning Subscription Sales Contracts
Purpose:	Vote
Submitted by:	
Related Material:	IXL Learning Subscription Sales Contract_VLA_3.13.2025.pdf IXL Learning Subscription Sales Contract_PLA_3.13.2025.pdf

BACKGROUND:

Sage Oak Charter Schools requests the Board approve an IXL subscription sales contract for the 2025-2026 through 2027-2028 school years for all Personalized Learning Academy (PLA) students and an IXL subscription sales contract for the 2025-2026 school year for all Virtual Learning Academy (VLA) students. IXL is a comprehensive digital learning platform that provides personalized instruction in math, language arts, science, and social studies for students in grades K-12. This subscription ensures PLA and VLA students have access to high-quality curriculum options.

RECOMMENDATION:

It is recommended the Board approve the IXL Learning Subscription Sales Contracts as presented for Sage Oak Charter School (#1885), Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter School - South (#2051).



QUOTE

IXL Learning 777 Mariners Island Blvd., Suite 600 San Mateo, CA 94404 QUOTE # 1348842-1 DATE: DECEMBER 20, 2024

TO:

Jen Gibson Sage Oak Charter School - South 1473 Ford St Redlands, CA 92373

COMMENTS OR SPECIAL INSTRUCTIONS

This Quote/Contract is for the Virtual Learning Academy.

Science and Social studies are free for the 1 year term. If a PO or signed and dated contract is returned after March 1st, 2025, we can offer all IXL licenses free until 6/30/25. All billing or invoice will be delayed until after 7/1/25.

SALESPERSON	TERMS	SUBSCRIPTION DURATION	QUOTE VALID UNTIL
Dave Guziak		July 1, 2025 - July 1, 2026	March 28, 2025

SUBSCRIPTIONS	QUANTITY	LIST UNIT PRICE	NET PRICE
IXL site license (Grades K-12) Subjects: Math and ELA	900	\$17.75	\$15,975.00
Auto-rostering services included			
Google single sign-on services included			
		Total Price	\$15,975.00

	TOTALS
Price \$15,975.00	Total Subscriptions List Price
Total \$15,975.00	Grand Total

Ordering instructions

We accept payment by purchase order, check, or credit card. To submit a purchase order for this quote, <u>click here</u> or go to <u>https://www.ixl.com/po-upload</u> and enter quote # 1348842-1. For international accounts, we can accept wire transfers for an additional fee.



SALES CONTRACT CONTRACT #1348842-1

December 20, 2024

IXL Learning 777 Mariners Island Blvd., Suite 600 San Mateo, CA 94404

CUSTOMER

Jen Gibson Sage Oak Charter School - South 1473 Ford St Redlands, CA 92373

SUBSCRIPTION INFO

Salesperson	Quote #	Subscription duration
Dave Guziak	1348842-1	July 1, 2025 - July 1, 2026

PAYMENT PLAN

Amount	Invoice date
\$15,975	July 15, 2025
TOTAL	\$15,975

Price valid until March 28, 2025

COMMENTS OR SPECIAL INSTRUCTIONS

This Quote/Contract is for the Virtual Learning Academy.

Science and Social studies are free for the 1 year term. If a PO or signed and dated contract is returned after March 1st, 2025, we can offer all IXL licenses free until 6/30/25. All billing or invoice will be delayed until after 7/1/25.

ACCEPTANCE OF SALES CONTRACT

This is a binding agreement of payment between IXL Learning and the Purchaser. Your signature indicates that you have received, reviewed, and accepted the attached Terms and Conditions of Sale and that you agree to pay the full license price listed above within 60 days of the invoice date. Without a signature, your order may not be processed.

Acknowledged and agreed to:

AUTHORIZED SIGNATURE

DATE



TERMS AND CONDITIONS OF SALE

THIS IS A LEGAL DOCUMENT ("SALES CONTRACT") BETWEEN THE PURCHASER SHOWN ABOVE ("YOU") AND IXL LEARNING ("SELLER"). PLEASE READ THIS AGREEMENT CAREFULLY. YOU AGREE TO BE BOUND BY ALL OF THE TERMS AND CONDITIONS OF THE AGREEMENT, AS WELL AS BY THE WEBSITE TERMS OF SERVICE, WHICH ARE INCORPORATED BY REFERENCE. NO VARIATION OF THESE TERMS AND CONDITIONS ARE BINDING ON SELLER UNLESS AGREED TO IN WRITING SIGNED BY AN AUTHORIZED REPRESENTATIVE OF IXL LEARNING.

- 1. **PRICING:** The quoted purchase price of the license is valid through the "Price valid until" date on page 1. This price is not binding on IXL unless you have accepted it by sending us an executed Sales Contract by that date.
- 2. **PAYMENT:** If IXL decides to accept your Sales Contract, we will issue you an invoice. Complete payment of the amount of the stated purchase price is due within sixty (60) days of the invoice date. If payment is not received by the Seller within 60 days, the invoice is considered past due. IXL licenses with past due payments will be put on hold and are subject to termination. Termination does not relieve the Purchaser of the obligation to pay fees due to the Seller.

The full invoice amount must be paid either by check or by credit card. We accept Visa, MasterCard, American Express, and Discover.

All checks should be mailed to: IXL Learning

777 Mariners Island Blvd., Suite 600 San Mateo, CA 94404

Credit card payments may be made by phone at (855) 255-8800.

Any late payment will incur interest at the rate of the lesser of 1% a month or the maximum permissible by law.

- 3. **CANCELLATION AND REFUND:** No cancellation will be accepted, and no refund issued, if it is more than thirty (30) days beyond the date of purchase for the license referenced in this Sales Contract. For cancellations and refunds of the license tendered under this Sales Contract to be accepted, the Seller must receive written notification of the cancellation within 30 days of purchase. Cancellations requested outside of the 30-day period will not be refunded, and the Purchaser will be responsible for completing the purchase as stated in the Sales Contract.
- 4. LICENSES: IXL grants you the right to provide access, through unique log-in IDs, to no more individuals than the quantity indicated on the first page. The terms and conditions of use for each of these individuals are governed by our website's Terms of Service. You agree to be responsible for their accounts, to monitor their use of their accounts, and to indemnify, defend, and hold us harmless for any claims arising out of or related to their use of IXL Learning's website and services. To the extent that these individuals are minors, you consent to our collection of their personal information as described in our Privacy Policy.

Classroom and Site licenses will be activated immediately upon receipt of your payment unless another date is specified or agreed to by IXL. Activation confirmation will be sent to the e-mail address provided by the school or individual completing the purchase.

If an individual who has an IXL account through a Classroom or Site license purchased by you is no longer affiliated with you, you may request that we deactivate the individual's account, or no longer associate it with your license, so that that license can be reassigned to another individual associated with your institution.

If you are a teacher, you represent and warrant that you have permission and authorization from your school and/or district to use the Services as part of your curriculum, and for purposes of Children's Online Privacy Protection Act ("COPPA") compliance, you represent and warrant that you are entering into these Terms on behalf of your school and/or district.

5. **PRIVACY:** If you are a school, district, or teacher, you acknowledge and agree that you are responsible for complying with COPPA, meaning that you must obtain advance written consent from all parents or guardians whose children under 13 will be accessing the website and services and you represent and warrant that you have obtained that consent. When obtaining consent, you must provide parents and guardians with our Privacy Policy. You are to keep all consents on file and provide them to us if we request them.

6. DISCLAIMER OF WARRANTIES. YOU EXPRESSLY UNDERSTAND AND AGREE THAT:

a. YOUR USE OF THE SERVICE IS AT YOUR SOLE RISK. THE SERVICE IS PROVIDED "AS IS," "AS AVAILABLE," AND WITH ALL FAULTS. IXL EXPRESSLY DISCLAIMS ALL WARRANTIES OF ANY KIND, WHETHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, AND NONINFRINGEMENT.

b. IXL MAKES NO WARRANTY THAT (i) THE SERVICE WILL MEET YOUR REQUIREMENTS, (ii) THE SERVICE WILL BE UNINTERRUPTED, TIMELY, SECURE, OR ERROR-FREE, (iii) THE RESULTS THAT MAY BE OBTAINED FROM THE USE OF THE SERVICE WILL BE ACCURATE OR RELIABLE, (iv) THE QUALITY OF ANY PRODUCTS, SERVICES, INFORMATION, OR OTHER MATERIAL PURCHASED OR OBTAINED BY YOU THROUGH THE SERVICE WILL MEET YOUR EXPECTATIONS, AND (V) ANY ERRORS IN THE SERVICE WILL BE CORRECTED.

c. ANY MATERIAL DOWNLOADED OR OTHERWISE OBTAINED THROUGH THE USE OF THE SERVICE IS DONE AT YOUR OWN DISCRETION AND RISK AND THAT YOU WILL BE SOLELY RESPONSIBLE FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA THAT RESULTS FROM THE DOWNLOAD OF ANY SUCH MATERIAL.

d. NO ADVICE OR INFORMATION, WHETHER ORAL OR WRITTEN, OBTAINED BY YOU FROM IXL OR THROUGH OR FROM THE SERVICE SHALL CREATE ANY WARRANTY NOT EXPRESSLY STATED IN THE TOS.

Some states do not allow certain limitations on warranties, so certain of the above limitations may not apply to you.

- 7. LIMITATION OF LIABILITY: YOU EXPRESSLY UNDERSTAND AND AGREE THAT IXL SHALL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL, OR EXEMPLARY DAMAGES, INCLUDING BUT NOT LIMITED TO, DAMAGES FOR LOSS OF PROFITS, GOODWILL, USE, DATA, OR OTHER INTANGIBLE LOSSES RESULTING FROM THE USE OR INABILITY TO USE THIS SERVICE. IN ALL INSTANCES, DAMAGES SHALL BE CAPPED AT ONE MONTH'S FEES.
- 8. **SEVERABILITY:** If any provision of this agreement is deemed invalid, illegal, or unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any remaining provisions of this Sales Contract, which shall remain in full force and effect.
- 9. ARBITRATION: You agree that any dispute or claim you may have against IXL arising out of or related to this Sales Contract or the use of Services must be submitted to arbitration, before a single arbitrator appointed by JAMS/Endispute and conducted according to their rules in San Francisco, CA, USA, and that the determination of any such arbitrator shall be binding. The courts located in San Francisco, CA, USA, have exclusive jurisdiction over any judicial proceedings related to this agreement, and you waive any claim that such a court is an improper venue, inconvenient, or lacks jurisdiction over you.
- 10. **GOVERNING LAW:** The Sales Contract and the relationship between you and IXL are governed by the laws of the State of California without regard to conflict of law provisions.
- 11. **ENTIRE AGREEMENT:** This Sales Contract, which incorporates the Terms of Service by reference, is the final expression of the agreement between Purchaser and Seller and supersedes all prior representations, understandings, and agreements between the Purchaser and Seller relating to its subject matter. This Sales Contract cannot be modified, amended, or changed except in writing and signed by IXL.

Please contact IXL Learning with any questions regarding this sales contract: Toll-free **(855) 255-8800** | Direct **(650) 372-4300** | E-mail **orders@ixl.com** Completed sales contracts should be emailed to your sales consultant.



QUOTE

IXL Learning 777 Mariners Island Blvd., Suite 600 San Mateo, CA 94404 QUOTE # 1348818-1 DATE: DECEMBER 20, 2024

TO:

Jen Gibson Sage Oak Charter School - South 1473 FORD ST REDLANDS, CA 92373

COMMENTS OR SPECIAL INSTRUCTIONS

3 year contract includes a 10% discount. Science and Social Studies are free for the 1st year of the contract. If a PO or signed and dated contract is returned after March 1st, 2025, we will offer all IXL licenses for free until 6/30/25. Any invoice or billing will be delayed until after 7/1/25. This will align and extend the contract until 6/30/2028.

SALESPERSON	TERMS	SUBSCRIPTION DURATION	ACCOUNT #	QUOTE VALID UNTIL
Dave Guziak		March 21, 2025 - March 20, 2028	A16-1584643	March 21, 2025

SUBSCRIPTIONS	QUANTITY	LIST UNIT PRICE	NET PRICE
IXL site license (Grades K-8) Subjects: Math and ELA	4000	\$56.25	\$225,000.00
3-year (10%)			-\$22,500.00
Auto-rostering services included			
Google single sign-on services included			
		Total List Price	\$225,000.00
		Savings	\$22,500.00
		Total Net Price	\$202,500.00

SERVICES	QUANTITY	LIST UNIT PRICE	NET PRICE
Express PD	1	\$1,295.00	\$1,295.00
		Total Price	\$1,295.00

TOTALS	
Total Subscriptions List Price	\$225,000.00

95.00	\$1,295.0	Total Services List Price
00.00	\$22,500.(Total Savings
95.00	\$203,795.(Grand Total

This quote with total savings of **\$22,500.00** is valid until March 21, 2025.

Ordering instructions

We accept payment by purchase order, check, or credit card. To submit a purchase order for this quote, <u>click here</u> or go to <u>https://www.ixl.com/po-upload</u> and enter quote # 1348818-1. For international accounts, we can accept wire transfers for an additional fee.



SALES CONTRACT CONTRACT #1348818-1

December 20, 2024

IXL Learning 777 Mariners Island Blvd., Suite 600 San Mateo, CA 94404

CUSTOMER

Jen Gibson Sage Oak Charter School - South 1473 FORD ST REDLANDS, CA 92373

SUBSCRIPTION INFO

Salesperson	Quote #	Subscription duration	Account #
Dave Guziak	1348818-1	March 21, 2025 - March 20, 2028	A16-1584643

PAYMENT PLAN

TOTAL	\$203,795	
Installment 3	\$50,625 (25%)	April 4, 2027
Installment 2	\$50,625 (25%)	April 4, 2026
First installment with Professional Learning Services	\$101,250 (50%) + \$1,295 = \$102,545	April 4, 2025
	Amount	Invoice date

Price valid until March 21, 2025

COMMENTS OR SPECIAL INSTRUCTIONS

3 year contract includes a 10% discount. Science and Social Studies are free for the 1st year of the contract. If a PO or signed and dated contract is returned after March 1st, 2025, we will offer all IXL licenses for free until 6/30/25. Any invoice or billing will be delayed until after 7/1/25. This will align and extend the contract until 6/30/2028.

ACCEPTANCE OF SALES CONTRACT

This is a binding agreement of payment between IXL Learning and the Purchaser. Your signature indicates that you have received, reviewed, and accepted the attached Terms and Conditions of Sale and that you agree to pay the full license price listed above within 60 days of the invoice date. Without a signature, your order may not be processed.

Acknowledged and agreed to:

AUTHORIZED SIGNATURE

DATE



TERMS AND CONDITIONS OF SALE

THIS IS A LEGAL DOCUMENT ("SALES CONTRACT") BETWEEN THE PURCHASER SHOWN ABOVE ("YOU") AND IXL LEARNING ("SELLER"). PLEASE READ THIS AGREEMENT CAREFULLY. YOU AGREE TO BE BOUND BY ALL OF THE TERMS AND CONDITIONS OF THE AGREEMENT, AS WELL AS BY THE WEBSITE TERMS OF SERVICE, WHICH ARE INCORPORATED BY REFERENCE. NO VARIATION OF THESE TERMS AND CONDITIONS ARE BINDING ON SELLER UNLESS AGREED TO IN WRITING SIGNED BY AN AUTHORIZED REPRESENTATIVE OF IXL LEARNING.

- 1. **PRICING:** The quoted purchase price of the license is valid through the "Price valid until" date on page 1. This price is not binding on IXL unless you have accepted it by sending us an executed Sales Contract by that date.
- 2. **PAYMENT:** If IXL decides to accept your Sales Contract, we will issue you an invoice. Complete payment of the amount of the stated purchase price is due within sixty (60) days of the invoice date. If payment is not received by the Seller within 60 days, the invoice is considered past due. IXL licenses with past due payments will be put on hold and are subject to termination. Termination does not relieve the Purchaser of the obligation to pay fees due to the Seller.

The full invoice amount must be paid either by check or by credit card. We accept Visa, MasterCard, American Express, and Discover.

All checks should be mailed to: IXL Learning

777 Mariners Island Blvd., Suite 600 San Mateo, CA 94404

Credit card payments may be made by phone at (855) 255-8800.

Any late payment will incur interest at the rate of the lesser of 1% a month or the maximum permissible by law.

- 3. **CANCELLATION AND REFUND:** No cancellation will be accepted, and no refund issued, if it is more than thirty (30) days beyond the date of purchase for the license referenced in this Sales Contract. For cancellations and refunds of the license tendered under this Sales Contract to be accepted, the Seller must receive written notification of the cancellation within 30 days of purchase. Cancellations requested outside of the 30-day period will not be refunded, and the Purchaser will be responsible for completing the purchase as stated in the Sales Contract.
- 4. LICENSES: IXL grants you the right to provide access, through unique log-in IDs, to no more individuals than the quantity indicated on the first page. The terms and conditions of use for each of these individuals are governed by our website's Terms of Service. You agree to be responsible for their accounts, to monitor their use of their accounts, and to indemnify, defend, and hold us harmless for any claims arising out of or related to their use of IXL Learning's website and services. To the extent that these individuals are minors, you consent to our collection of their personal information as described in our Privacy Policy.

Classroom and Site licenses will be activated immediately upon receipt of your payment unless another date is specified or agreed to by IXL. Activation confirmation will be sent to the e-mail address provided by the school or individual completing the purchase.

If an individual who has an IXL account through a Classroom or Site license purchased by you is no longer affiliated with you, you may request that we deactivate the individual's account, or no longer associate it with your license, so that that license can be reassigned to another individual associated with your institution.

If you are a teacher, you represent and warrant that you have permission and authorization from your school and/or district to use the Services as part of your curriculum, and for purposes of Children's Online Privacy Protection Act ("COPPA") compliance, you represent and warrant that you are entering into these Terms on behalf of your school and/or district.

5. **PRIVACY:** If you are a school, district, or teacher, you acknowledge and agree that you are responsible for complying with COPPA, meaning that you must obtain advance written consent from all parents or guardians whose children under 13 will be accessing the website and services and you represent and warrant that you have obtained that consent. When obtaining consent, you must provide parents and guardians with our Privacy Policy. You are to keep all consents on file and provide them to us if we request them.

6. DISCLAIMER OF WARRANTIES. YOU EXPRESSLY UNDERSTAND AND AGREE THAT:

a. YOUR USE OF THE SERVICE IS AT YOUR SOLE RISK. THE SERVICE IS PROVIDED "AS IS," "AS AVAILABLE," AND WITH ALL FAULTS. IXL EXPRESSLY DISCLAIMS ALL WARRANTIES OF ANY KIND, WHETHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, AND NONINFRINGEMENT.

b. IXL MAKES NO WARRANTY THAT (i) THE SERVICE WILL MEET YOUR REQUIREMENTS, (ii) THE SERVICE WILL BE UNINTERRUPTED, TIMELY, SECURE, OR ERROR-FREE, (iii) THE RESULTS THAT MAY BE OBTAINED FROM THE USE OF THE SERVICE WILL BE ACCURATE OR RELIABLE, (iv) THE QUALITY OF ANY PRODUCTS, SERVICES, INFORMATION, OR OTHER MATERIAL PURCHASED OR OBTAINED BY YOU THROUGH THE SERVICE WILL MEET YOUR EXPECTATIONS, AND (V) ANY ERRORS IN THE SERVICE WILL BE CORRECTED.

c. ANY MATERIAL DOWNLOADED OR OTHERWISE OBTAINED THROUGH THE USE OF THE SERVICE IS DONE AT YOUR OWN DISCRETION AND RISK AND THAT YOU WILL BE SOLELY RESPONSIBLE FOR ANY DAMAGE TO YOUR COMPUTER SYSTEM OR LOSS OF DATA THAT RESULTS FROM THE DOWNLOAD OF ANY SUCH MATERIAL.

d. NO ADVICE OR INFORMATION, WHETHER ORAL OR WRITTEN, OBTAINED BY YOU FROM IXL OR THROUGH OR FROM THE SERVICE SHALL CREATE ANY WARRANTY NOT EXPRESSLY STATED IN THE TOS.

Some states do not allow certain limitations on warranties, so certain of the above limitations may not apply to you.

- 7. LIMITATION OF LIABILITY: YOU EXPRESSLY UNDERSTAND AND AGREE THAT IXL SHALL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL, OR EXEMPLARY DAMAGES, INCLUDING BUT NOT LIMITED TO, DAMAGES FOR LOSS OF PROFITS, GOODWILL, USE, DATA, OR OTHER INTANGIBLE LOSSES RESULTING FROM THE USE OR INABILITY TO USE THIS SERVICE. IN ALL INSTANCES, DAMAGES SHALL BE CAPPED AT ONE MONTH'S FEES.
- 8. **SEVERABILITY:** If any provision of this agreement is deemed invalid, illegal, or unenforceable, then that provision shall be deemed severable from these terms and shall not affect the validity and enforceability of any remaining provisions of this Sales Contract, which shall remain in full force and effect.
- 9. ARBITRATION: You agree that any dispute or claim you may have against IXL arising out of or related to this Sales Contract or the use of Services must be submitted to arbitration, before a single arbitrator appointed by JAMS/Endispute and conducted according to their rules in San Francisco, CA, USA, and that the determination of any such arbitrator shall be binding. The courts located in San Francisco, CA, USA, have exclusive jurisdiction over any judicial proceedings related to this agreement, and you waive any claim that such a court is an improper venue, inconvenient, or lacks jurisdiction over you.
- 10. **GOVERNING LAW:** The Sales Contract and the relationship between you and IXL are governed by the laws of the State of California without regard to conflict of law provisions.
- 11. **ENTIRE AGREEMENT:** This Sales Contract, which incorporates the Terms of Service by reference, is the final expression of the agreement between Purchaser and Seller and supersedes all prior representations, understandings, and agreements between the Purchaser and Seller relating to its subject matter. This Sales Contract cannot be modified, amended, or changed except in writing and signed by IXL.

Please contact IXL Learning with any questions regarding this sales contract: Toll-free **(855) 255-8800** | Direct **(650) 372-4300** | E-mail **orders@ixl.com** Completed sales contracts should be emailed to your sales consultant.

Coversheet

(Action) Approval of Longevity Milestone Stipend

Section:	XIV. Human Resources
Item:	A. (Action) Approval of Longevity Milestone Stipend
Purpose:	Vote
Submitted by:	
Related Material:	Longevity Milestone Stipend Presentation_3.13.2025.pdf

BACKGROUND:

As part of Sage Oak Charter Schools' staff recognition program, Sage Milestones, which honors our staff's dedication, long-term commitment, and contributions, the Longevity Milestone Stipend provides eligible employees a one-time stipend upon reaching their 5th and 10th work anniversary. At 5 years of service, the one-time stipend would be \$500; at 10 years of service, the one-time stipend would be \$1000.

RECOMMENDATION:

It is recommended the Board approve the longevity milestone stipend as presented for Sage Oak Charter School (#1885), Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter School - South (#2051).

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

LONGEVITY MILESTONE STIPEND

BOARD OF DIRECTORS MEETING - MARCH 2025



CHARTER SCHOOLS

Longevity Milestone Stipend

Purpose: Honors long-term commitment and contributions to Sage Oak

Impact: Strengthens retention and fosters a culture of appreciation

5 Years of Service

One-time \$500 Stipend

10 Years of Service

One-time \$1,000 Stipend



Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM



Questions?

LONGEVITY MILESTONE STIPEND

Coversheet

(Action) Approval of One-Time 5% Employee Bonus

Section:	XIV. Human Resources
Item:	B. (Action) Approval of One-Time 5% Employee Bonus
Purpose:	Vote
Submitted by:	
Related Material:	Board Resolution # 2024-2025-01_3.13.2025.pdf

BACKGROUND:

Sage Oak Charter Schools recommends the Board approve Resolution # 2024-2025-01 for a onetime 5% bonus for eligible Sage Oak employees to recognize their contributions, support staff morale and retention, and equitably redistribute savings from vacant positions. This bonus serves as a tangible investment in staff well-being and appreciation. If approved, the payment will be issued as a lump sum on or about June 26, 2025, with eligibility based on employment status as of the payment date.

RECOMMENDATION:

It is recommended the Board approve Resolution # 2024-2025-01 for a one-time 5% bonus for eligible Sage Oak employees of Sage Oak Charter School (#1885), Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter School - South (#2051).

RESOLUTION OF THE SAGE OAK CHARTER SCHOOLS BOARD OF DIRECTORS

(A California Non-Profit Public Benefit Corporation)

Board Resolution # 2024-2025-01

WHEREAS, Sage Oak Charter Schools ("SOCS" or the "School") recognizes that rewarding staff's hard work through financial incentives can foster goodwill, increase job satisfaction, and support long-term retention efforts;

WHEREAS, the School is committed to investing in staff well-being, boosting morale, and fostering a positive organizational culture by providing a one-time bonus payment equal to 5% of each employee's total salary earnings or hourly wages for the 2024/25 school year;

WHEREAS, when there are restricted or one-time funding sources that must be spent before a deadline, a one-time bonus payment for eligible staff can ensure compliance with funding requirements while providing a financial incentive to employees;

WHEREAS, the School has accumulated a larger-than-anticipated budget surplus, and distributing one-time funds can prevent reserves from exceeding both locally defined and California Department of Education thresholds, and maintaining an appropriate reserve balance ensures compliance with local limits and state recommendations while maintaining fiscal stability for growth and unforeseen economic uncertainty;

WHEREAS, since the School experienced savings due to vacant positions throughout the year, a one-time payment allows those funds to be equitably redistributed to existing staff who may have taken on additional responsibilities and acknowledge their contributions.

NOW THEREFORE BE IT RESOLVED by the Governing Board of the School (the "Board") that:

- 1. Employees who meet the minimum qualifications shall be eligible for a one-time discretionary bonus. The minimum qualifications for eligibility are as follows:
 - a. Be an employee of the School as of the date of payment of bonus;
- 2. The bonus shall be provided as a lump sum on or about June 26, 2025.
- 3. Bonuses are provided on a one-time (non-precedent setting) basis.
- 4. For exempt employees, the 5% one-time bonus will be calculated based on base salary, compensation for approved additional days worked, stipend positions, and payments for additional students. For non-exempt employees, the 5% will be calculated based on regular hourly wages and earnings from extra hours worked. However, the bonus calculation will exclude reimbursement stipends, board-approved off-salary schedule payments, and any other compensation not classified as base salary or hourly wages.

PASSED AND ADOPTED by the Board of Directors of Sage Oak Charter Schools on this 13th day of March 2025.

AYES: NOES: ABSTAIN: ABSENT:

Emily Horta, Corporate Secretary

Sage Oak Charter Schools

Coversheet

(Action) Adoption of Amira Reading Difficulty Risk Screener, Presented by Lorinda Loughlin, Assessment Coordinator

Section:	XV. Operations & Accountability
Item:	A. (Action) Adoption of Amira Reading Difficulty Risk Screener, Presented
by Lorinda Loughlin, As	sessment Coordinator
Purpose:	Vote
Submitted by:	
Related Material:	Amria Reading Difficulty Risk Screener Presentation_3.13.2025.pdf
	Amira Learning Quote_3.13.2025.pdf

BACKGROUND:

Beginning with the 2025-2026 school year, students in kindergarten through second grade must be screened for reading difficulties per Education Code Section 53008. After careful research and collaboration, the Education Services and Operations & Accountability teams suggest the adoption of Amira Learning as the best screening tool. Amira offers a diagnostic assessment, real-time progress monitoring with an AI tutor, and clear reports for parents and teachers.

RECOMMENDATION:

It is recommended the Board adopt the Amira Reading Difficulty Risk Screener, beginning in the 2025-2026 school year, as presented for Sage Oak Charter School (#1885), Sage Oak Charter School - Keppel (#1886), and Sage Oak Charter School - South (#2051).

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM



CHARTER SCHOOLS

Reading Difficulties Risk Screener CA State Bill 114 : Education Code 53008

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM

State Approved Options





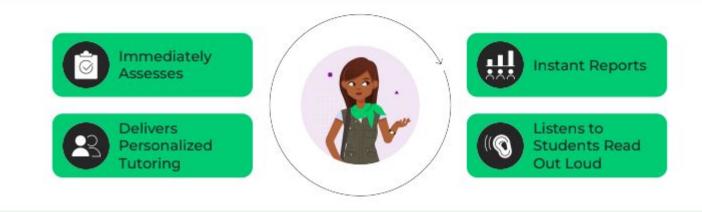
2 Multitudes

3 ROAR (Rapid Online Assessment of Reading)

4 Amira

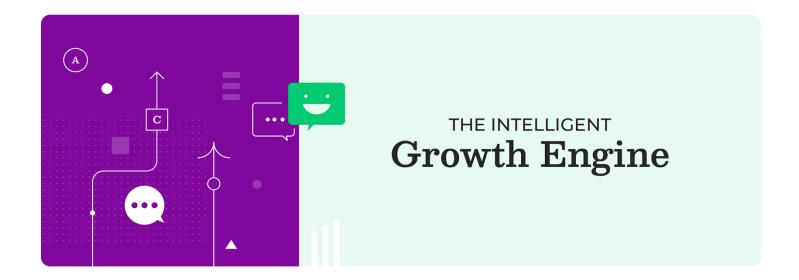


Amira is the first AI Reading Assistant with proven impact.



Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM





Quote

Amira Q-71339

Prepared For

Sage Oak Charter

Your Amira Partner

Carla Acosta carla.acosta@amiralearning.com



Quote: Q-71339 Prepared For: Sage Oak Charter Expires On: 12/31/2025

Amira - CA Dyslexia PD Bundle (K-2)					
QTY	Product	Campus	Start Date	Months	Sales Price
1600	Amira - CA Dyslexia PD Bundle (K-2)			12	\$32,000.00

Amira Suite Teacher	License				
QTY	Product	Campus	Start Date	Months	Sales Price
115	Amira Suite Teacher License			12	\$0.00



Quote: Q-71339 Prepared For: Sage Oak Charter Expires On: 12/31/2025

Start Date: 7/1/2025	Term: 12	End Date: 6/30/2026
List Amount		\$32,000.00
Tax Amount		\$0.00
Customer Total		\$32,000.00

Disclaimer: Pricing is as quoted and is subject to change based on any modifications to bundle configurations, enrollment updates, or other adjustments. Additional options are to be paid in full. Totals include applicable taxes, which should be reflected on your Purchase Order (if applicable).

To avoid delays in processing your order, please ensure the following:



Quote: Q-71339

Prepared For: Community Collaborative Virtual - Sage Oak Charter (District) Expires On: 12/31/2025

- Email your Purchase Order, including the provided quote number, to orders@amiralearning.com.
- Digitally sign the contract provided upon commitment with your Amira partner.

Amira Terms of Use: <u>https://amiralearning.com/amira-terms</u> Amira Privacy Policy: <u>https://amiralearning.com/amira-privacy</u> Istation Terms of Use: <u>https://amiralearning.com/istation-terms</u> Istation Privacy Policy: <u>https://amiralearning.com/istation-privacy-policy</u>

Agreement Execution

By signing below, the Parties agree to the terms outlined in this Agreement. This document has been executed and delivered by the authorized representatives of each Party.

I have read and agree to the linked Terms and Conditions:

Amira	Customer
Signature	Signature
Printed Signature:	Printed Signature:
Title:	Title:
Dated:	Dated:

4 | **Amira Learning** | Every Child Deserves the Chance to Become a Reader 5214F Diamond Heights Blvd, #3255, San Francisco, CA 94131 | 866-883-7323 | <u>orders@amiralearning.com</u> Powered by BoardOnTrack



Quote: Q-71339 Prepared For: Sage Oak Charter Expires On: 12/31/2025

To ensure timely and accurate fulfillment, please provide the requested contact information below:

Primary Implementation Contact	Accounts Payable / Billing Contact
Name:	Name:
Email:	Email:
Phone:	Phone:
District Technology Contact	District Data Contact
Name:	Name:

5 | **Amira Learning** | Every Child Deserves the Chance to Become a Reader 5214F Diamond Heights Blvd, #3255, San Francisco, CA 94131 | 866-883-7323 | <u>orders@amiralearning.com</u> Powered by BoardOnTrack

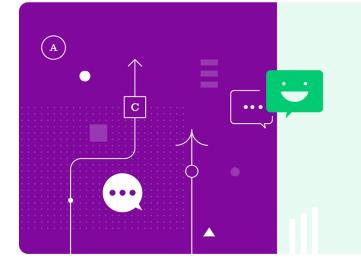


Quote: Q-71339 Prepared For: Sage Oak Charter Expires On: 12/31/2025

Email:	Email:
Phone:	Phone:

Sage Oak Charter Schools - Regular Meeting of the Board of Directors - Agenda - Thursday March 13, 2025 at 9:00 AM





THE INTELLIGENT Growth Engine

Upgrade to the Next Generation of Amira

See What's Coming for Istation and Amira Customers

Asses. Instruct. Tutor. Upgrading to the new Amira's A-I-T Reading Suite ensures deeper insights, core-aligned instruction, and research-validated tutoring that translates to **reading growth for every student**.



Assess with Accuracy–More Measurement Points, Deeper Insight

The upgraded Amira ISIP is more powerful than ever, offering **criterion- and normreferenced insights and new ways to assess reading skills**. With unmatched precision, Amira measures more skills, analyzes more data points, and provides deeper insights. It is the best of both Istation and Amira!

You get:

- Science of Reading-Based, Productive Assessment A read-aloud, Al-driven assessment that evaluates reading skills across Scarborough's Reading Rope in 20 minutes or less, in both English and Spanish.
- Comprehensive & Adaptive Skill Measurement Goes beyond Oral Reading Fluency (ORF) to assess decoding, phonemic awareness, spelling/encoding, vocabulary, and listening comprehension, adapting to keep students in their Zone of Proximal Development (ZPD).
- Al-Proctored, Teacher-Friendly Design Amira proctors, models, listens, measures, and analyzes in real time—eliminating the need for extensive teacher training, manual scoring, and time-consuming data analysis.
- Norm & Criterion-Referenced Insights Provides dynamic, actionable reports, including longitudinal growth tracking, tiered and group reports, grade level achievement scores, and state standards-based insights.

Why It Matters:

With **10x more measurement points captured** than traditional computer adaptive tests, Amira provides an equitable, non-biased, research-based measure of student progress, ensuring early identification of reading challenges.



Instruct: Align Your Instructional Framework to Student Needs in Real Time

Amira Instruct connects Assess and Tutoring to core-aligned strategies that make every teaching moment intentional. By **driving core-coherence**, it ensures instruction is purposeful and moves every student forward with next steps directly connected to your core scope and sequence.

You get:

- Curriculum-Coherent Al Lesson Planner Morphs to a district's core curriculum scope and sequence, ensuring every instructional moment is tied to your instructional framework.
- Core-Coherent Assignments Teachers can group Tier 1, 2, and 3 students by skill need, assign micro-lessons aligned to their curriculum, and track progress across Scarborough's Reading Rope, ensuring cohesion between assessment, instruction, and practice.
- Diagnostic-Driven, Individualized Instruction AI morphs to district curricula, generating Individualized Reading Instruction Plans (IRIPs) that map directly to scope and sequence.
- Action Alerts & Real-Time Data Updates Surfaces the most critical insights, ensuring no student slips through the cracks and guiding educators to the next best step in instruction.
- □ **Amira Bot for Instant Teacher Support** AI-powered assistance directly within the dashboard, answering instructional questions on demand.

Why It Matters:

Amira Instruct doesn't just deliver differentiated instruction—it drives coherence by ensuring that assessment, instruction, and tutoring work as a seamless system within your instructional framework. Teachers teach and AI handles the heavy lifting – keeping daily and weekly literacy goals aligned to core instruction. No other company offers this novel technology!



Tutor: Evidence-Based, Al-Guided 1:1 Support

Amira Tutor delivers high-dosage, **research-backed reading practice that outperforms human tutoring**, helping students build fluency, comprehension, and confidence.

You get:

- □ **Individualized, Productive Practice** Students engage by reading aloud in structured, daily formative diagnostics aligned with the Science of Reading.
- Real-Time Micro-Interventions AI delivers just-in-time scaffolding, using research-based techniques like Elkonin sound boxes and explicit decoding strategies.
- Socratic Dialogue for Comprehension Builds inferencing, vocabulary, and deep reading skills through guided discussion with fluent students.
- **Expanded Micro-Lesson Library** Now includes hundreds of additional microinterventions enhancing fluency, decoding, and comprehension.
- □ **Core-Coherent Practice** Directly links to teacher-assigned skills in Instruct, ensuring tutoring aligns with classroom instruction.

Why It Matters:

Amira Tutor has been independently validated to accelerate reading growth, generating **8 to 17 additional weeks of progress annually**, surpassing traditional interventions. We've got the evidence to prove it!



Why Upgrade?

- □ **A Fully Integrated A-I-T Learning Cycle** With the power of AI, assessment informs instruction, instruction powers tutoring, and tutoring reinforces assessment, creating a seamless growth engine for students.
- Built for Science of Reading-Aligned Districts Supports structured literacy approaches and ensures instructional coherence at every level, for all tiers.
- Less Testing, More Learning Screening and progress monitoring happen seamlessly during the reading block—no extra testing time needed. Students stay engaged, unaware they're being assessed, while teachers get real-time insights for timely interventions.
- **Expanded Micro-Lesson Library** Now includes hundreds of additional microinterventions enhancing fluency, decoding, and comprehension.
- □ **Core-Coherent Practice** Directly links to teacher-assigned skills in Instruct, ensuring tutoring aligns with classroom instruction.

Amira's **next-generation AI solution** ensures that every student receives the precise support they need—at the right time, in the right way.

Contact your Amira Learning representative to learn more about current customer special pricing - this year only!