APPROVED

Gabriella Charter Schools

Minutes

December 5, 2017 Finance Committee Meeting

Date and Time
Tuesday December 5, 2017 at 6:00 PM

Location
1435 Logan Street Los Angeles, CA 90026

Cindy Gauger attending remotely at: 925 14th Street, Santa Monica, CA 90403
Andrew Kin attending remotely at: 1735 Kelton Avenue, Los Angeles, CA 90024
Colin Allen attending remotely at: 3839 Brilliant Drive Los Angeles, CA 90065
Paola Santana attending remotely at: 350 S. Bixel Street, Los Angeles, CA 90017
Ari Engelberg attending remotely at 3700 Coldwater Canyon, Studio City, CA 91604

Agenda was posted at designated locations before June 9, 2017, 6:00 pm.

Conference Call Line
1. Call: 605 468-8004 access code 474 308#

Subject to applicable law and to any adopted regulations limiting the total amount of time allocated for public testimony on particular issues and for each individual speaker, members of the public shall have an opportunity at the meeting to directly address the Board of Directors of the Corporation concerning any item in this notice before or during consideration of that item. Members of the public and all other interested parties are cordially invited to attend the meeting in person at the above-described location. Individuals wishing to speak at a Board meeting must sign up at the meeting. There will be no sign ups in advance of the meeting. Speakers must sign up prior to the item being acted upon by the Board. Public attendees have the right to remain

anonymous, to record meetings and to review materials. Should any member of the public require translation services or other accommodations to attend a Board meeting, please contact Hana Joe (213) 413-5741 or hjoe@gabri.org 24 hours in advance of the meeting.

Committee Members Present
Andrew Kin (remote), Ari Engelberg (remote), Cindy Gauger (remote), Colin Allen (remote)

Committee Members Absent
Paola Santana

Guests Present
Hana Joe (remote), Lisa Boulos (remote), Liza Bercovici (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Colin Allen called a meeting of the Finance Committee of Gabriella Charter Schools to order on Tuesday Dec 5, 2017 at 6:03 PM.

C. Public Comment

D. Approve Minutes of June 12, 2017 Finance Committee Meeting

Cindy Gauger made a motion to approve minutes from the Finance Committee Meeting on 06-12-17 Finance Committee Meeting on 06-12-17.
Colin Allen seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Lisa Boulos	Abstain
Cindy Gauger	Aye
Liza Bercovici	Abstain
Ari Engelberg	Aye
Paola Santana	Absent
Hana Joe	Abstain
Andrew Kin	Aye
Colin Allen	Aye

II. Finance

A.

Review, recommend approval of September and October, 2017 financials/P1 Interim Report

Andrew Kin made a motion to recommend the approval of September and October 2017 financials/P1 interim report for GCS 1 and 2.
Ari Engelberg seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Cindy Gauger	Aye
Ari Engelberg	Aye
Andrew Kin	Aye
Paola Santana	Absent
Colin Allen	Aye

B. September, October 2017 check registers

Cindy Gauger made a motion to recommend approval of September and October 2017 check registers.
Andrew Kin seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Paola Santana	Absent
Ari Engelberg	Aye
Colin Allen	Aye
Cindy Gauger	Aye
Andrew Kin	Aye

C. Paycom Platform Switch

D. Liza Bercovici contract effective 1.1.18

Colin Allen made a motion to recommend to approve Liza's updated contract effective 1.1.18.
Andrew Kin seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Andrew Kin	Aye
Paola Santana	Absent
Colin Allen	Aye
Ari Engelberg	Aye
Cindy Gauger	Aye

E. Advisory re GCS Bank Balances

F. Advisory re allocation of TGF funds to GCS 2 for 17-18

G.

School fundraising policy

Ari Engelberg made a motion to recommend approval for school fundraising policy with recommended changes.
Andrew Kin seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Cindy Gauger	Aye
Colin Allen	Aye
Andrew Kin	Aye
Paola Santana	Absent
Ari Engelberg	Aye

H. Advisory re 'variable stability measurement' adoption per Affordable Care Act

I. SpED settlement involving GCS 1 student

Ari Engelberg made a motion to recommend approval of SPED settlement exceeding $50,000 involving a GCS 1 NPS student.
Andrew Kin seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Andrew Kin	Aye
Cindy Gauger	Aye
Colin Allen	Aye
Ari Engelberg	Aye
Paola Santana	Absent

J. Intra-school transfer resolution

Cindy Gauger made a motion to recommend approval of intra-school transfer resolution.
Ari Engelberg seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Colin Allen	Aye
Paola Santana	Absent
Cindy Gauger	Aye
Andrew Kin	Aye
Ari Engelberg	Aye

K. Add'l internal controls for check signing, ACH transfers and auto-signed checks

Colin Allen made a motion to recommend approval of internal controls for check signing, ACH transfers, and auto-signed checks.
Ari Engelberg seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Colin Allen	Aye
Ari Engelberg	Aye
Cindy Gauger	Aye
Paola Santana	Absent
Andrew Kin	Aye

III. Closing Items

A. Adjourn Meeting

Cindy Gauger made a motion to adjourn the meeting.
Ari Engelberg seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Ari Engelberg	Aye
Andrew Kin	Aye
Cindy Gauger	Aye
Paola Santana	Absent
Colin Allen	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:58 PM.

Respectfully Submitted,
Hana Joe