APPROVED

Gabriella Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Monday June 12, 2017 at 7:00 PM

Location
Gabriella Charter School: 1435 Logan Street, Los Angeles, CA 90025

Cindy Gauger attending remotely at: 925 14th Street, Santa Monica, CA 90403
Devy Schonfield attending remotely at: 575 S. Lake Avenue, Pasadena, CA 91101
Andrew Kin attending remotely at: 1735 Kelton Avenue, Los Angeles, CA 90024
Colin Allen attending remotely at: 3839 Brilliant Drive Los Angeles, CA 90065
Paola Santana attending remotely at: 350 S. Bixel Street, Los Angeles, CA 90017
Ari Engelberg attending remotely at 3700 Coldwater Canyon, Studio City, CA 91604

Agenda was posted at designated locations before June 9, 2017, 6:00 pm.

Conference Call Line
1. **Call: 424.208.6000**
2. **Option 8**
3. **System will ask conference number: 14000**
4. **System will ask for conference password: 1234**

Subject to applicable law and to any adopted regulations limiting the total amount of time allocated for public testimony on particular issues and for each individual speaker, members of the public shall have an opportunity at the meeting to directly address the Board of Directors of the Corporation concerning any item in this notice before or during consideration of that item.

Members of the public and all other interested parties are cordially invited to attend the meeting in person at the above-described location. Individuals wishing to speak at a Board meeting must sign up at the meeting. There will be no sign ups in advance of the meeting. Speakers must sign up prior to the item being acted upon by the Board. Public attendees have the right to remain anonymous, to record meetings and to review materials. Should any member of the public require translation services or other accommodations to attend a Board meeting, please contact Malcolm Brown (213) 413-5741 or mbrown@gabri.org 24 hours in advance of the meeting.

Committee Members Present
Andrew Kin, Cindy Gauger

Committee Members Absent
Colin Allen, Devy Schonfeld, Liza Bercovici, Rhonda Baldenegro

Guests Present
Ari Engelberg

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

Cindy Gauger called a meeting of the Finance Committee of Gabriella Charter Schools to order on Monday Jun 12, 2017 at 7:06 PM.

C. Public Comment

No public comment.

D. Approve Minutes of April 18, 2017 Finance Committee Meeeting

Cindy Gauger made a motion to approve minutes from the Finance Committee Meeting on 04-18-17 Finance Committee Meeting on 04-18-17.
Andrew Kin seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call	
Cindy Gauger	Aye
Andrew Kin	Aye
Ari Engelberg	Aye

II. Finance

A. Review, recommend approval of April, 2017 financials

Ari Engelberg made a motion to Approve April 2017 financials.
Cindy Gauger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Andrew Kin	Aye
Cindy Gauger	Aye
Ari Engelberg	Aye

B. Review, Recommend Approval of April, 2017 check registers

Andrew Kin made a motion to Approve April 2017 check registers.
Cindy Gauger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Cindy Gauger	Aye
Ari Engelberg	Aye
Andrew Kin	Aye

C. Review, recommend approval of GCS 1 and 2 budgets for 17-18

Andrew Kin made a motion to approve GCS 1 & 2 2017-18 budgets.
Cindy Gauger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Ari Engelberg	Aye
Andrew Kin	Aye
Cindy Gauger	Aye

D. Review Draft of 17-18 LCAP for GCS 1 and 2

E. Review, recommend approval of contracts in excess of $50k/annually for 17-18

F. Approve renewal of Pacific Western Bank loan

Ari Engelberg made a motion to approve to Board in June for approval of loan with Pacific Western Bank. Staff will include language for approval authority.
Cindy Gauger seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Cindy Gauger	Aye
Andrew Kin	Aye
Ari Engelberg	Aye

G. Approve Revised Fiscal Policies Handbook

Ari Engelberg made a motion to approve revised fiscal policy.

Andrew Kin seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Ari Engelberg	Aye
Andrew Kin	Aye
Cindy Gauger	Aye

III. Closing Items

A. Adjourn Meeting

Cindy Gauger made a motion to adjourn the meeting.
Ari Engelberg seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

Andrew Kin	Aye
Ari Engelberg	Aye
Cindy Gauger	Aye

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:20 PM.

Respectfully Submitted,
Cindy Gauger