



# Libertas Academy Charter School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Tuesday June 17, 2025 at 5:30 PM

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#### Committee Members Present

A. Langone (remote), C. Marie (remote), M. Montero (remote), P. Kkayego (remote), S. Lapolice (remote)

#### Committee Members Absent

J. Gunther

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

P. Kkayego called a meeting of the Finance Committee of Libertas Academy Charter School to order on Tuesday Jun 17, 2025 at 5:35 PM.

#### C. Approve Minutes

S. Lapolice made a motion to approve the minutes from month of May Finance Committee Meeting on 09-17-24.

P. Kkayego seconded the motion.

The committee **VOTED** to approve the motion.

### **Roll Call**

J. Gunther Absent  
P. Kkayego Aye  
A. Langone Aye  
C. Marie Aye  
M. Montero Aye  
S. Lapolice Aye

## **II. Finance**

### **A. Financial statements**

Reviewed financial statements - Discussed usage of credit line/liability to cover some expenses that needed to be covered; however this will be covered by funds from CD expected to soon mature.

While the cash position reflects a surplus, from a reporting perspective and due to the fact that assets and liabilities are based on 2 different schedules, the reporting approach taking into consideration the lease depreciation is currently reflecting a deficit...however this is not a concern and management has it all under control.

## **III. Closing Items**

### **A. Adjourn Meeting**

Solid session, finances are in control.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:30 PM.

Respectfully Submitted,  
S. Lapolice