

APPROVED



# Libertas Academy Charter School

## Minutes

### Monthly Finance Committee Meeting

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#### Date and Time

Tuesday December 12, 2023 at 5:30 PM

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#### Committee Members Present

A. Langone (remote), J. Gunther (remote), M. Montero (remote), P. Kkayego (remote)

#### Committee Members Absent

C. Marie, S. Lapolice

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

M. Montero called a meeting of the Finance Committee of Libertas Academy Charter School to order on Tuesday Dec 12, 2023 at 5:35 PM.

#### C. Approve Minutes

J. Gunther made a motion to approve the minutes from Monthly Finance Committee Meeting on 11-21-23.

P. Kkayego seconded the motion.

The committee **VOTED** to approve the motion.

### II. Executive Director updates

#### **A. Update from ED:**

- School update and current status: Students are in the holiday spirit, in general all is well. ED continues to promote a continuous improvement spirit.
- Libertas opening CD accounts with Peoples bank and Fidelity: On track and in progress.
- Fund raising initiative on track to reach the desired goal.
- New facility: Construction in progress. Possible risk of not meeting the July 1st target; however, from a financial perspective, no concerns, delays are covered within the contract. Only issue to care for will be moving in the middle of a school year.

### **III. Finance**

#### **A. Financial statements**

Strong financial position, great financial presentation this month. No concerns from the financial committee.

Monthly financials were approved.

### **IV. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,  
P. Kkayego