

APPROVED



Libertas Academy Charter School

Minutes

Monthly Finance Committee Meeting

Date and Time

Tuesday December 12, 2023 at 5:30 PM

Committee Members Present

A. Langone (remote), J. Gunther (remote), M. Montero (remote), P. Kkayego (remote)

Committee Members Absent

C. Marie, S. Lapolice

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Montero called a meeting of the Finance Committee of Libertas Academy Charter School to order on Tuesday Dec 12, 2023 at 5:35 PM.

C. Approve Minutes

J. Gunther made a motion to approve the minutes from Monthly Finance Committee Meeting on 11-21-23.

P. Kkayego seconded the motion.

The committee **VOTED** to approve the motion.

II. Executive Director updates

A. Update from ED:

- School update and current status: Students are in the holiday spirit, in general all is well. ED continues to promote a continuous improvement spirit.
- Libertas opening CD accounts with Peoples bank and Fidelity: On track and in progress.
- Fund raising initiative on track to reach the desired goal.
- New facility: Construction in progress. Possible risk of not meeting the July 1st target; however, from a financial perspective, no concerns, delays are covered within the contract. Only issue to care for will be moving in the middle of a school year.

III. Finance

A. Financial statements

Strong financial position, great financial presentation this month. No concerns from the financial committee.

Monthly financials were approved.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:05 PM.

Respectfully Submitted,
P. Kkayego