APPROVED

# Libertas Academy Charter School

# Minutes

## Monthly Board of Trustees Meeting

**Date and Time**
Tuesday October 24, 2023 at 5:30 PM

**Location**
Libertas Academy Charter School
146 Chestnut Street
Springfield, MA 01103

**Trustees Present**
A. Seymour, K. Diamond Kayiatos, K. Stewart (remote), L. Davis (remote), N. Barker, P. Kkayego (remote), S. Lapolice (remote), T. Curtis (remote)

**Trustees Absent**
H. Zavala, J. Gunther, S. Williams

**Ex Officio Members Present**
M. Montero

**Guests Present**
Kris Lane (remote), Sean Alexander

### I. Opening Items

**A. Board Chair Welcome**

**B.**

**Record Attendance and Guests**

### C. Call the Meeting to Order

K. Diamond Kayiatos called a meeting of the board of trustees of Libertas Academy Charter School to order on Tuesday Oct 24, 2023 at 5:36 PM.

### D. Approve Minutes

P. Kkayego made a motion to approve the minutes from Monthly Board of Trustees Meeting on 09-26-23.
K. Stewart seconded the motion.
AS abstained
The board **VOTED** to approve the motion.

### E. Public Comment

No comment

## II. Management Report

### A. Management Report

MM shared his slideshow- attached
College fair (1st ever!) going on in the school as we meet! Makes mission feel real
Jasmine Rosario is doing fantastic work as Dean of College and Career Readiness
Student recruitment- LCAS out canvasing. Recent visit to Springfield Prep
Significant hires in last month- special notice of HR and Payroll Manager hired, taking significant piece off MM
College team highlighted- College reps visiting LCAS, College field trips happening
Athletics underway this fall, Volleyball and XC now, with Boys BB and spring sports ahead
MS- slightly overenrolled
9th grade fully enrolled
10 and 11 remain under-enrolled
Exit interviews with any attrition- HS experience, especially around athletics, is main reason. Team is addressing going forward
GPA on track in 9th grade, struggling in 11th grade (junior fall shock). Reality checks (college fair) and mediation happening
PSAT two weeks ago- data coming in weeks ahead and will use data to address prep for spring SATs
Students using platform to track their own performance and requirements/ expectations of target colleges and universities.
LA big goals- off track for CHronic absenteeism, but buyback days in place. Compliance, Referrals for support from classroom, In School Suspensions, Out of School Suspensions all on track

UA Big goals- approaching and off track here (GPA, Advisories, Chronic Absentee) MM addressing these areas with team for interventions

Preview of investment exploration- MM wants to see $ grow (Money market or CD to have mix of interest growth and liquidity). Likely seeking board approval in November

Open House on 11/9 at 8:30 AM
Hard Hat Tour on 12/6
Trunk or Treat 10/26 (rescheduled)

## III. Committee Reports

### A. Academic Achievement Committee

NB highlighted Jasmine Rosario's detailed presentation to the AAC- Dean of College and Career Readiness. Oversees team that works will each grade of UA. 4 year curriculum in place- not just a singular focus on juniors. Overgrad is a useful program that all juniors use- account based service that holds GPA, transcript and school info and also organizes students' college/university interests. Useful to understand options and be organized for applications. Jasmine has been pushing summer pre-college programs. Successful launch in 2023 and looking forward to even more involvement in 2024. College fair today as noted! A full curriculum across the UA years.

### B. Finance Committee

Auditors joined the meeting- Kris Lane and Sean Alexander
Shared summary of Audit Results- linked in agenda
Very good audit- no issues of non-compliance
No material weaknesses over financial reporting noted
Financial Ratios- acceptable range for risk (low or moderate) in all areas for 2023
Surplus of 29 K in 2023
FY 2024 considerations- Federal Funding effect on uniform guidance testing. New long term leases or subscriptions will be accounted for under new accounting standards
Audit Report due Nov 1
Data Collection Form- 30 days after issuance of audit
EOY Report- Dec 1
Foundation needs Form 990 and Form PC submitted on Nov 15
On track in all areas

PK delivered summary of Finance Committee meetings
Great audit, no red flags
Kudos to MM and entire financial team

Initiated conversations about potentially investing available funds- MM and team are investigating possible instutions
Financials looking good with no major concerns

S. Lapolice made a motion to approve the audit.
K. Stewart seconded the motion.
The board **VOTED** unanimously to approve the motion.
P. Kkayego made a motion to approve September Financials.
K. Stewart seconded the motion.
The board **VOTED** unanimously to approve the motion.

### C. Development Committee

KK - mailing to local community potential donors based on interest in similar projects
Matching funds from Jenneson avialable
Bring a friend to the upcoming open house- continue to spread the word
Please consider giving a gift or pledge now by 12/31 so that Jenneson foundation can match

OK to include "maybes" for Modesto- let him know of anyone you have invited

### D. Governance Committee

### E. ED Evaluation Committee

No update from the past month, but LD is due to meet with MM tomorrow

## IV. Closing Items

### A. Next meeting

Next meeting Tuesday Nov 28 at 5:30

SAT article in NY times worth a read to be aware of power of finances

### B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:23 PM.

Respectfully Submitted,
N. Barker