

APPROVED



# Libertas Academy Charter School

## Minutes

### Monthly Finance Committee Meeting

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#### Date and Time

Tuesday March 14, 2023 at 5:30 PM

#### Location

Join Zoom Meeting

<https://us04web.zoom.us/j/5069946767?pwd=QXEvbzIHb0tYZWE4VHI6MCtrVFIGUT09>

Meeting ID: 506 994 6767

Password: 12345

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#### Committee Members Present

A. Langone, M. Montero, P. Kkayego, S. Lapolice

#### Committee Members Absent

C. Marie, L. Velez

#### Guests Present

K. Frett

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#### I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C.

### **Approve Minutes**

S. Lapolice made a motion to approve the minutes from Monthly Finance Committee Meeting on 02-16-23.

M. Montero seconded the motion.

Approved

The committee **VOTED** to approve the motion.

### **Roll Call**

M. Montero Aye

L. Velez Absent

A. Langone Aye

P. Kkayego Aye

C. Marie Absent

S. Lapolice Aye

## **II. Finance**

### **A. Financial statements**

#### **Month of February:**

- Strong financial ratios
- Unaudited date on statement was corrected to the right date.
- Discussed justified increased of allocations on the budget.
- Increase of federal grant was discussed, favorable to Libertas.
- Cash Flow remains consistent and strong.
- A/P on track and target.

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:57 PM.

Respectfully Submitted,

S. Lapolice