

APPROVED



Libertas Academy Charter School

Minutes

Monthly Finance Committee Meeting

Date and Time

Tuesday March 14, 2023 at 5:30 PM

Location

Join Zoom Meeting

<https://us04web.zoom.us/j/5069946767?pwd=QXEvbzIHb0tYZWE4VHI6MCtrVFIGUT09>

Meeting ID: 506 994 6767

Password: 12345

Committee Members Present

A. Langone, M. Montero, P. Kkayego, S. Lapolice

Committee Members Absent

C. Marie, L. Velez

Guests Present

K. Frett

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C.

Approve Minutes

S. Lapolice made a motion to approve the minutes from Monthly Finance Committee Meeting on 02-16-23.

M. Montero seconded the motion.

Approved

The committee **VOTED** to approve the motion.

Roll Call

M. Montero Aye

P. Kkayego Aye

L. Velez Absent

S. Lapolice Aye

C. Marie Absent

A. Langone Aye

II. Finance

A. Financial statements

Month of February:

- Strong financial ratios
- Unaudited date on statement was corrected to the right date.
- Discussed justified increased of allocations on the budget.
- Increase of federal grant was discussed, favorable to Libertas.
- Cash Flow remains consistent and strong.
- A/P on track and target.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:57 PM.

Respectfully Submitted,

S. Lapolice