APPROVED

Libertas Academy Charter School

Minutes

Monthly Finance Committee Meeting

Date and Time
Thursday November 10, 2022 at 5:30 PM

Location
Join Zoom Meeting
https://us04web.zoom.us/j/5069946767?pwd=QXEvbzlHb0tYZWE4VHl6MCtrVFlGUT09

Meeting ID: 506 994 6767
Password: 12345

Committee Members Present
A. Langone, M. Montero, P. Kkayego

Committee Members Absent
C. Marie, L. Velez, S. Lapolice

Ex Officio Members Present
K. Frett

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

P. Kkayego called a meeting of the Finance Committee of Libertas Academy Charter School to order on Thursday Nov 10, 2022 at 5:35 PM.

C. Approve Minutes

P. Kkayego made a motion to approve the minutes from Monthly Finance Committee Meeting on 10-13-22.
A. Langone seconded the motion.
N/A
The committee **VOTED** to approve the motion.

Roll Call

P. Kkayego	Aye
M. Montero	Abstain
C. Marie	Absent
A. Langone	Aye
S. Lapolice	Absent
L. Velez	Absent

II. Finance

A. Financial statements

Libertas is in a strong financial position. With 4.5 times more current assets to cover liabilities based on current ratio, a net position of $490,692.00 and a cash flow ending balance of $1.2 million. AP is in good place.

Discussed an adjustment on the summary dashboard of about $50K, should be reflected in the statements send to the board review.

Financial statements were reviewed and approved.
P. Kkayego made a motion to Approve the financial statements.
M. Montero seconded the motion.
Finacial statement were approved
The committee **VOTED** to approve the motion.

Roll Call

P. Kkayego	Aye
L. Velez	Absent
C. Marie	Absent
S. Lapolice	Absent
A. Langone	Aye
M. Montero	Aye

B. Discussion on Libertas Academy new location

More will be discussed during the board meeting. However, due to some unexpected events and current inflation, the project is experiencing a delay.

The finance committee will most likely have a better picture around the mid of December.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:25 PM.

Respectfully Submitted,
P. Kkayego