APPROVED

# Libertas Academy Charter School

# Minutes

## Finance Committee Meeting

**Date and Time**
Thursday May 13, 2021 at 5:30 PM

**Location**
Zoom Meeting
https://us04web.zoom.us/j/5069946767?pwd=QXEvbzlHb0tYZWE4VHl6MCtrVFlGUT09
Meeting ID: 506 994 6767
Password: 12345

**Committee Members Present**
A. Surrette (remote), H. Zavala (remote), J. Hernandez, M. Montero (remote)

**Committee Members Absent**
*None*

### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

A. Surrette called a meeting of the Finance Committee of Libertas Academy Charter School to order on Thursday May 13, 2021 at 5:32 PM.

#### C. Approve Minutes

H. Zavala made a motion to approve the minutes from Finance Committee Meeting on 04-08-21.
J. Hernandez seconded the motion.
The committee **VOTED** unanimously to approve the motion.

## II. Executive Director School Update

### A. ED School Update

MM provided an update. School is back in person 5 days a week. 50% of students are on site, 50% are remote. It's going well. FY22 planning is moving along and going well.

## III. Finance

### A. DESE Dashboard

Very consistent in terms of our finances. Currently hitting 6 out of 7, this is very good for a young school.

### B. SNP

Credit card statement- is it showing a credit? JH needs to look into it, we may have overpaid. Will follow up and will get back to us.

Discuss how the line of credit is reported out in our annual audit.

### C. School P&L Summary Statement

Discussed the increase in costs related to the nurse. The nurse is currently out on leave, contracting out.

## IV. Closing Items

### A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:02 PM.

Respectfully Submitted,
J. Hernandez