

APPROVED



Libertas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday November 12, 2020 at 1:00 PM

Location

Zoom Meeting

<https://us04web.zoom.us/j/5069946767?pwd=QXEvbzlhb0tYZWE4VHI6MCtrVFIGUT09>

Meeting ID: 506 994 6767

Password: 12345

Committee Members Present

A. Surrette (remote), J. Hernandez (remote), M. Montero (remote)

Committee Members Absent

H. Zavala

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

A. Surrette called a meeting of the Finance Committee of Libertas Academy Charter School to order on Thursday Nov 12, 2020 at 1:11 PM.

C. Approve Minutes

M. Montero made a motion to approve the minutes from Finance Committee Meeting on 10-08-20.

J. Hernandez seconded the motion.

Approved.

The committee **VOTED** to approve the motion.

II. Finance

A. Executive Director's Update

Remote Learning showing good progress DESE set expectations to reopen in person learning. Data shows in MA the spread of COVID is not occurring in schools. LACS team plans in place to navigate through full in person learning. LACS bringing operations and leadership back on site next week. Projected plans after that include bringing teachers back into the building the week after thanksgiving, and then students one week later; targeting our hybrid model to be in place two weeks after Thanksgiving.

ED shared excitement about LACS virtual model. Data reflects students are learning.

High school planning - on track. We hired a high school principle to join LACS team. HS principles joins us from a successful start up school, and brings a wealth of knowledge in curriculum and development.

Facilities - on going discussions with landlord in building gym or adding to current building space.

B. Discuss and Approve Monthly Financials

October Finances Reviewed. No major concerns with KPIs, SNP & Summary.

Reviewed AP schedule for October. Financials for October show schools in good financial standing.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:48 PM.

Respectfully Submitted,

A. Surette