APPROVED

Libertas Academy Charter School

Minutes

Finance Committee Meeting

Date and Time
Tuesday May 12, 2020 at 1:00 PM

Location

Join Zoom Meeting
https://us04web.zoom.us/j/5069946767?pwd=QXEvbzlHb0tYZWE4VHl6MCtrVFlGUT09
Meeting ID: 506 994 6767
Password: 12345

Committee Members Present
A. Surrette (remote), H. Zavala (remote), M. Montero (remote)

Committee Members Absent
None

Ex Officio Members Present
J. Hernandez (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

A. Surrette called a meeting of the Finance Committee of Libertas Academy Charter School to order on Tuesday May 12, 2020 at 1:05 PM.

C. Approve Minutes

H. Zavala made a motion to approve the minutes from Finance Committee Meeting on 03-12-20.
A. Surrette seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. FY21 Budget Presentation

Discussed budget overview.

- COVID-19 impact on current and future projections
- Tuition Rates
- Expenses; different scenarios
- Four different scenarios to be considered

B. Discuss and Approve Monthly Financials

A. Surrette made a motion to Approve April Monthly Financials.
H. Zavala seconded the motion.
The committee **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:45 PM.

Respectfully Submitted,
A. Surrette