

Libertas Academy Charter School

DESE Dashboard

February 29, 2024

DESE Measure of Risk

Low

Medium

High

Unaudited

Current Ratio

Current Assets divided by Current Liabilities

1.89

>= 1.5

1.0 to 1.5

< 1.0

Unrestricted Days Cash

Number of days expenses can be paid without another inflow of cash. Cash & Cash Equivalents divided by (Total Expenses less Depreciation/365)

56

>= 60 days

30 to 60 Days

< 30 days

Percentage of Program Paid by Tuition

Percentage of total expense funded by tuition. Tuition plus In-Kind Contributions divided by Total Expenses

91%

>= 90%

75% to 90%

< 75%

Percentage of Program Paid by Tuition & Federal Grants

Percentage of total expense funded by tuition and Federal Grants. Tuition plus In-Kind Contributions plus Federal Grants, divided by Total Expenses

100%

>= 90%

75% to 90%

< 75%

Percentage of Total Revenue Expended on Facilities

Operation & Maintenance plus Non-Operating Financing Expenses of Plant divided by Total Revenue

12%

<= 15%

15% to 30%

> 30%

Change in Net Assets Percentage

Change in Net Assets divided by Total Revenue

2%

Positive %

-2% to 0%

< -2%

Debt to Asset Ratio

Measures the extent to which the school relies on borrowed funds to finance its operations. Calculated as Total Liabilities divided by Total Assets.

0.62

<= .9

.9 to 1

> 1