

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position Summary
February 29, 2024

Unaudited

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Change Projections vs Annual Budget
Revenues						
4001 · Tuition	6,824,035	94%	71%	9,652,000	9,818,210	166,210
4100 · Government Grants & Funding	343,535	5%	55%	627,372	1,000,423	373,051
4400 · Private Support Funding	100,000	1%	100%	100,000	200,000	100,000
4500 · Student Programs & Misc Fees	5,905	0%	295%	2,000	10,000	8,000
4716 · Interest / Investment Income	1,608	0%	134%	1,200	1,852	652
Total Revenues	7,275,083	100%	70%	10,382,572	11,030,485	647,913
Expenses						
5000 · Personnel Costs	4,892,037	67%	67%	7,276,525	7,734,000	457,475
5100 · Administrative Costs	492,398	7%	88%	562,000	711,894	149,894
5200 · Instructional Services	550,375	8%	67%	820,000	912,313	92,313
5300 · Other Student Services	40,734	1%	240%	17,000	52,000	35,000
5400 · Facility & Other Fixed Costs	886,122	12%	58%	1,528,476	1,394,704	(133,772)
Total Expenses	6,861,667	94%	67%	10,204,001	10,804,911	600,910.21
Change in Net Position	413,416	6%		178,571	225,574	47,003