

Libertas Academy Charter School
Cash Flow Projection FY23-24

				Actual	Actual	Forecast	Forecast	Forecast	Forecast
				July	August	September	October	November	December
Beginning Bank Balance (operating accounts only)				864,515	1,136,438	1,267,856	1,286,307	1,304,758	1,323,208
Inflows									
			Tuition Revenue	872,640	875,094	798,124	798,124	798,124	798,124
			Government Grant Revenue*	36,000	80,126	58,605	58,605	58,605	58,605
			Private Revenue*	201,214					
			Miscellaneous Revenue	528	181	181	181	181	181
Outflows									
			Personnel Costs	406,402	406,402	406,402	406,402	406,402	406,402
			Expenditures and Liabilities	432,057	417,582	432,057	432,057	432,057	432,057
Inflows less Outflows				271,924	131,417	18,451	18,451	18,451	18,451
Ending Bank Balance				1,136,438	1,267,856	1,286,307	1,304,758	1,323,208	1,341,659
				Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
				January	February	March	April	May	June
Beginning Bank Balance (operating accounts only)				1,341,659	1,360,110	1,378,561	1,397,012	1,415,463	1,433,914
Inflows									
			Tuition Revenue	798,124	798,124	798,124	798,124	798,124	798,124
			Government Grant Revenue*	58,605	58,605	58,605	58,605	58,605	58,605
			Private Revenue*						
			Miscellaneous Revenue	181	181	181	181	181	181
Outflows									
			Personnel Costs	406,402	406,402	406,402	406,402	406,402	406,402
			Expenditures and Liabilities	432,057	432,057	432,057	432,057	432,057	432,057
Inflows less Outflows				18,451	18,451	18,451	18,451	18,451	18,451
Ending Bank Balance				1,360,110	1,378,561	1,397,012	1,415,463	1,433,914	1,452,365

Private Revenue is not forecasted and it is recognized when received.