

Libertas Academy Charter School

Statement of Revenues, Expenses and Change in Net Position

April 30, 2023

				Color Key
1% of Revenue = Surplus Goal >>		89,161		Increased allocation
Current Surplus = Actual		-38,921		Decreased allocation
% Personnel is of Tuition Revenue >>		76%		Make Note
Line Item		YTD Actual	June BOT Approved - Annual Budget	Annual Projection
Revenues				
4001 · Tuition	6,163,143	7,875,000	7,364,156	
4100 · Government Grants & Funding	1,110,062	1,007,626	1,328,991	
4400 · Private Support Funding	125,613	100,000	200,000	
4500 · Student Programs & Misc Fees	4,697	5,000	5,000	
4716 · Interest / Investment Income	1,477	754	1,477	
Total Revenues	7,404,991	8,988,380	8,916,124	
Expenses				
5000 · Personnel Costs				
5000 - Personnel Salaries	4,479,772	5,650,000	5,612,036	
5520f · Fringe Benefits	361,855	678,000	527,224	
5520m · MTRS Expense	36,744	56,500	61,000	
5520t · Payroll Taxes	116,324	169,500	167,333	
Total 5000 · Personnel Costs	4,994,693	6,554,000	6,367,593	
5100 · Administrative Costs				
5112 · Board Travel & Other Exp	12,177	14,000	13,000	
5122 · Contr Serv - School Leader	2,534	5,000	3,000	
5132 · Contr Serv - Business & Finance	71,774	80,000	80,000	
5142 · Contr Serv - Human Resources	63,420	65,000	73,000	
5152 · Contr Serv - Legal	2,649	7,000	3,000	
5162 · Contr Serv - IT	66,443	62,000	78,000	
5173 · Fundraising	240	5,000	500	
5182 · Staff Recruitment and Advertising	47,639	55,000	55,000	
5182s - Student Recruitment and Advertising	52,741	60,000	55,000	
5183 · Travel, Dues & Other Exp -Admin	65,309	34,000	65,400	
5184 · Supplies & Materials - Admin	24,791	38,000	28,000	
Total 5100 · Administrative Costs	409,717	435,000	454,400	
5200 · Instructional Services				
5234 · Contr Serv - Other Teaching	59,434	57,000	65,550	
5242 · Contr Serv - Prof Development	14,462	30,000	17,000	
5244 · Travel & Other Exp -Prof Develop	35,479	30,000	35,500	
5253 · Contr Serv - Guidance & Testing	84,845	110,000	135,731	
5261 · Books and Libraries	25,908	30,000	30,000	
5263 · Instructional Equipment	47,869	10,000	50,000	
5264 · General Supplies -Instructional	82,243	85,000	130,000	

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5266 · Classroom Instructional Tech	29,324	26,000	32,000	
5268 · Instructional Software	80,539	105,000	83,000	
Total 5200 · Instructional Services	460,103	483,000	578,781	
5300 · Other Student Services				
5320 · Health Services	2,446	8,000	3,000	
5330 · Student Transportation	3,638	5,000	4,000	
5350 · Food Services	200	2,500	2,500	
5360 · Athletic Services	29,231	54,000	31,800	
5370 · Other Student Activities	80,278	40,000	89,000	
5380 · College Preparation	15,184	-	20,000	
Total 5300 · Other Student Services	130,978	109,500	150,300	
5400 · Facility & Other Fixed Costs				
5420 · Utilities	44,481	35,000	50,000	
5430 · Maint of Buildings & Grounds	88,200	105,000	110,000	
5450 · Networking & Communications	32,593	50,000	40,000	
5730 · Other costs rel. Cap. Facility		87,000	2,000	
5740 · Rental/Lease of Building & Grounds	283,299	881,319	434,155	
5530 · Insurance (non-employee)	26,339	25,000	38,000	
5550 · Rental / Lease of Equipment	21,451	68,000	21,500	
5560 Interest Expense <interest on line of credit>	5,653		5,653	
5750 Depreciation	27,999	40,333	40,333	
5751.A · Lease Amortization Building	366,570		439,884	
5751.B · Lease Amortization Copiers	10,501		12,600	
5751.C · Lease Amortization Van	17,984		22,480	
5752.A · Lease Interest Building	153,419		182,572	
5752.B · Lease Interest Copiers	2,356		2,776	
5752.C · Lease Interest Van	1,664		2,018	
Total 5400 · Facility & Other Fixed Costs	1,082,511	1,291,652	1,403,971	
Total Expenses	7,078,002	8,873,152	8,955,045	
Change in Net Position	326,989	115,228	(38,921)	