

**Libertas Academy Charter School**  
**Statement of Revenues, Expenses and Change in Net Position**  
**March 31, 2023**

				Color Key
<b>1% of Revenue = Surplus Goal &gt;&gt;</b>		<b>88,980</b>		Increased allocation
<b>Current Surplus = Actual</b>		<b>-29,641</b>		Decreased allocation
<b>% Personnel is of Tuition Revenue &gt;&gt;</b>		<b>76%</b>		Make Note
Line Item		YTD Actual	June BOT Approved - Annual Budget	Annual Projection
<b>Revenues</b>				
4001 · Tuition		5,597,186	7,875,000	7,364,156
4100 · Government Grants & Funding		836,350	1,007,626	1,310,991
Additional Revenue Sources				16,500
4400 · Private Support Funding		125,613	100,000	200,000
4500 · Student Programs & Misc Fees		3,596	5,000	5,000
4716 · Interest / Investment Income		1,307	754	1,307
<b>Total Revenues</b>		<b>6,564,053</b>	<b>8,988,380</b>	<b>8,897,954</b>
<b>Expenses</b>				
5000 · Personnel Costs				
5000 - Personnel Salaries		3,984,912	5,650,000	5,622,616
5520f · Fringe Benefits		323,135	678,000	529,324
5520m · MTRS Expense		1,904	56,500	61,000
5520t · Payroll Taxes		102,530	169,500	167,333
<b>Total 5000 · Personnel Costs</b>		<b>4,412,481</b>	<b>6,554,000</b>	<b>6,380,273</b>
5100 · Administrative Costs				
5112 · Board Travel & Other Exp		12,177	14,000	13,000
5122 · Contr Serv - School Leader		2,534	5,000	3,000
5132 · Contr Serv - Business & Finance		65,598	80,000	80,000
5142 · Contr Serv - Human Resources		58,775	65,000	73,000
5152 · Contr Serv - Legal		2,649	7,000	3,000
5162 · Contr Serv - IT		60,649	62,000	78,000
5163 · Supplies & Materials - IT			10,000	500
5173 · Fundraising		240	5,000	500
5182 · Staff Recruitment and Advertising		42,112	55,000	55,000
5182s - Student Recruitment and Advertising		50,325	60,000	55,000
5183 · Travel, Dues & Other Exp -Admin		61,824	34,000	62,000
5184 · Supplies & Materials - Admin		22,449	38,000	28,000
<b>Total 5100 · Administrative Costs</b>		<b>379,331</b>	<b>435,000</b>	<b>451,000</b>
5200 · Instructional Services				
5234 · Contr Serv - Other Teaching		64,434	57,000	65,550
5242 · Contr Serv - Prof Development		16,892	30,000	17,000
5244 · Travel & Other Exp -Prof Develop		32,885	30,000	33,000
5253 · Contr Serv - Guidance & Testing		60,686	110,000	104,000
5261 · Books and Libraries		25,881	30,000	30,000
5263 · Instructional Equipment		47,869	10,000	50,000
5264 · General Supplies -Instructional		77,929	85,000	130,000

**Libertas Academy Charter School**  
**Statement of Revenues, Expenses and Change in Net Position**  
**March 31, 2023**

				Color Key
	<b>1% of Revenue = Surplus Goal &gt;&gt;</b>	<b>88,980</b>		Increased allocation
	<b>Current Surplus = Actual</b>	<b>-29,641</b>		Decreased allocation
	<b>% Personnel is of Tuition Revenue &gt;&gt;</b>	<b>76%</b>		Make Note
	5266 · Classroom Instructional Tech	29,324	26,000	32,000
	5268 · Instructional Software	71,446	105,000	83,000
	<b>Total 5200 · Instructional Services</b>	<b>427,346</b>	<b>483,000</b>	<b>544,550</b>
	5300 · Other Student Services			
	5320 · Health Services	2,347	8,000	3,000
	5330 · Student Transportation	3,300	5,000	4,000
	5350 · Food Services	200	2,500	2,500
	5360 · Athletic Services	28,681	54,000	31,800
	5370 · Other Student Activities	65,596	40,000	89,000
	5380 · College Preparation	12,779	-	20,000
	<b>Total 5300 · Other Student Services</b>	<b>112,904</b>	<b>109,500</b>	<b>150,300</b>
	5400 · Facility & Other Fixed Costs			
	5420 · Utilities	38,435	35,000	50,000
	5430 · Maint of Buildings & Grounds	77,909	105,000	110,000
	5450 · Networking & Communications	31,319	50,000	40,000
	5730 · Other costs rel. Cap. Facility		87,000	2,000
	5740 · Rental/Lease of Building & Grounds	251,120	881,319	434,155
	5530 · Insurance (non-employee)	24,053	25,000	38,000
	5550 · Rental / Lease of Equipment	16,497	68,000	19,000
	5560 Interest Expense <interest on line of credit>	5,653		5,653
	5750 Depreciation	25,199	40,333	40,333
	<b>5751.A · Lease Amortization Building</b>	<b>329,913</b>		<b>439,884</b>
	<b>5751.B · Lease Amortization Copiers</b>	<b>9,451</b>		<b>12,600</b>
	<b>5751.C · Lease Amortization Van</b>	<b>15,736</b>		<b>22,480</b>
	<b>5752.A · Lease Interest Building</b>	<b>138,649</b>		<b>182,572</b>
	<b>5752.B · Lease Interest Copiers</b>	<b>2,139</b>		<b>2,776</b>
	<b>5752.C · Lease Interest Van</b>	<b>1,477</b>		<b>2,018</b>
	<b>Total 5400 · Facility &amp; Other Fixed Costs</b>	<b>967,549</b>	<b>1,291,652</b>	<b>1,401,471</b>
	<b>Total Expenses</b>	<b>6,299,610</b>	<b>8,873,152</b>	<b>8,927,595</b>
	<b>Change in Net Position</b>	<b>264,442</b>	<b>115,228</b>	<b>(29,641)</b>