

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
February 28, 2023

| | |
|--------------------------------------|----------------------|
| Color Key | |
| 1% of Revenue = Surplus Goal >> | 87,278 |
| Current Surplus = Actual | 2,658 |
| % Personnel is of Tuition Revenue >> | 76% |
| | Increased allocation |
| | Decreased allocation |
| | Make Note |

| Line Item | YTD Actual | Annual Projection |
|---|------------------|-------------------|
| Revenues | | |
| 4001 · Tuition | 5,031,229 | 7,317,855 |
| 4100 · Government Grants & Funding | 744,816 | 1,172,642 |
| Additional Revenue Sources | | 31,000 |
| 4400 · Private Support Funding | 25,000 | 200,000 |
| 4500 · Student Programs & Misc Fees | 3,596 | 5,000 |
| 4716 · Interest / Investment Income | 1,281 | 1,281 |
| Total Revenues | 5,805,922 | 8,727,778 |
| Expenses | | |
| 5000 · Personnel Costs | | |
| 5000 - Personnel Salaries | 3,507,375 | 5,590,193 |
| 5520f · Fringe Benefits | 282,536 | 528,131 |
| 5520m · MTRS Expense | 1,904 | 61,000 |
| 5520t · Payroll Taxes | 84,542 | 167,333 |
| Total 5000 · Personnel Costs | 3,876,357 | 6,346,657 |
| 5100 · Administrative Costs | | |
| 5112 · Board Travel & Other Exp | 12,177 | 13,000 |
| 5122 · Contr Serv - School Leader | 2,534 | 3,000 |
| 5132 · Contr Serv - Business & Finance | 65,397 | 80,000 |
| 5142 · Contr Serv - Human Resources | 50,856 | 65,000 |
| 5152 · Contr Serv - Legal | 2,649 | 3,000 |
| 5162 · Contr Serv - IT | 54,892 | 75,000 |
| 5163 · Supplies & Materials - IT | | 1,000 |
| 5173 · Fundraising | 114 | 500 |
| 5182 · Staff Recruitment and Advertising | 37,117 | 57,000 |
| 5182s - Student Recruitment and Advertising | 48,415 | 55,000 |
| 5183 · Travel, Dues & Other Exp -Admin | 55,565 | 57,000 |
| 5184 · Supplies & Materials - Admin | 18,098 | 28,000 |
| Total 5100 · Administrative Costs | 347,813 | 437,500 |
| 5200 · Instructional Services | | |
| 5234 · Contr Serv - Other Teaching | 42,334 | 44,000 |
| 5242 · Contr Serv - Prof Development | 11,960 | 22,000 |

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| | 5244 · Travel & Other Exp -Prof Develop | 30,365 | 32,000 |
| | 5253 · Contr Serv - Guidance & Testing | 55,593 | 104,000 |
| | 5261 · Books and Libraries | 23,996 | 30,000 |
| | 5263 · Instructional Equipment | 48,154 | 51,000 |
| | 5264 · General Supplies -Instructional | 71,076 | 80,000 |
| | 5266 · Classroom Instructional Tech | 28,766 | 33,000 |
| | 5268 · Instructional Software | 87,144 | 99,000 |
| | Total 5200 · Instructional Services | 399,387 | 495,000 |
| | 5300 · Other Student Services | | |
| | 5320 · Health Services | 1,908 | 3,000 |
| | 5330 · Student Transportation | 1,622 | 2,000 |
| | 5350 · Food Services | 200 | 2,500 |
| | 5360 · Athletic Services | 26,674 | 31,800 |
| | 5370 · Other Student Activities | 55,574 | 59,000 |
| | 5380 · College Preparation | 9,753 | 40,000 |
| | Total 5300 · Other Student Services | 95,732 | 138,300 |
| | 5400 · Facility & Other Fixed Costs | | |
| | 5420 · Utilities | 31,426 | 43,000 |
| | 5430 · Maint of Buildings & Grounds | 68,012 | 98,000 |
| | 5450 · Networking & Communications | 26,770 | 50,000 |
| | 5730 · Other costs rel. Cap. Facility | | 4,000 |
| | 5740 · Rental/Lease of Building & Grounds | 223,145 | 350,000 |
| | 5530 · Insurance (non-employee) | 23,585 | 38,000 |
| | 5550 · Rental / Lease of Equipment | 14,083 | 18,000 |
| | 5560 Interest Expense <interest on line of credit> | 4,634 | 4,000 |
| | 5750 Depreciation | 22,399 | 40,333 |
| | 5751.A · Lease Amortization Building | 293,256 | 439,884 |
| | 5751.B · Lease Amortization Copiers | 8,401 | 12,600 |
| | 5751.C · Lease Amortization Van | 13,488 | 22,480 |
| | 5752.A · Lease Interest Building | 123,750 | 182,572 |
| | 5752.B · Lease Interest Copiers | 1,919 | 2,776 |
| | 5752.C · Lease Interest Van | 1,284 | 2,018 |
| | Total 5400 · Facility & Other Fixed Costs | 856,149 | 1,307,663 |
| | ASK ACCOUNTANT | | |
| | 9999 · Contingency | 0 | - |

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| | | | | | |
| | | | | | |
| | | Total Expenses | 5,575,439 | 8,725,120 | |
| | | | | | |
| | | Change in Net Position | 230,483 | 2,658 | |