

Libertas Academy Charter School

Statement of Revenues, Expenses and Change in Net Position

January 31, 2023

		Color Key	
	1% of Revenue = Surplus Goal >>	87,273	Increased allocation
	Current Surplus = Actual	16,764	Decreased allocation
	% Personnel is of Tuition Revenue >>	76%	Make Note
	Line Item	YTD Actual	Annual Projection
Revenues			
	4001 · Tuition	4,464,349	7,317,855
	4100 · Government Grants & Funding	708,918	1,172,642
	Additional Revenue Sources		31,000
	4400 · Private Support Funding	25,000	200,000
	4500 · Student Programs & Misc Fees	3,596	5,000
	4716 · Interest / Investment Income	1,121	754
	Total Revenues	5,202,984	8,727,251
Expenses			
	5000 · Personnel Costs		
	5000 - Personnel Salaries	3,050,727	5,591,147
	5520f · Fringe Benefits	240,048	528,644
	5520m · MTRS Expense	1,904	61,000
	5520t · Payroll Taxes	69,466	167,733
	Total 5000 · Personnel Costs	3,362,145	6,348,524
	5100 · Administrative Costs		
	5112 · Board Travel & Other Exp	12,177	13,000
	5122 · Contr Serv - School Leader	2,534	3,000
	5132 · Contr Serv - Business & Finance	60,701	80,000
	5142 · Contr Serv - Human Resources	42,898	65,000
	5152 · Contr Serv - Legal	2,649	3,000
	5162 · Contr Serv - IT	49,245	75,000
	5163 · Supplies & Materials - IT		1,000
	5173 · Fundraising	114	1,000
	5182 · Staff Recruitment and Advertising	24,208	57,000
	5182s - Student Recruitment and Advertising	42,759	55,000
	5183 · Travel, Dues & Other Exp -Admin	53,505	60,000
	5184 · Supplies & Materials - Admin	23,510	38,000
	Total 5100 · Administrative Costs	314,300	451,000
	5200 · Instructional Services		
	5234 · Contr Serv - Other Teaching	21,984	40,000
	5242 · Contr Serv - Prof Development	11,560	25,000

