

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
December 31, 2022

Color Key
Increased allocation
Decreased allocation
Make Note

1% of Revenue = Surplus Goal >>	89,060
Current Surplus = Actual	31,263
% Personnel is of Tuition Revenue >>	76%

Line Item	YTD Actual	June BOT Approved - Annual Budget	Annual Projection
Revenues			
4001 · Tuition	3,897,469	7,875,000	7,478,100
4100 · Government Grants & Funding	633,109	1,007,626	1,172,642
Additional Revenue Sources			49,500
4400 · Private Support Funding	25,000	100,000	200,000
4919 · Misc Income	3,525		
4500 · Student Programs & Misc Fees		5,000	5,000
4716 · Interest / Investment Income	943	754	754
Total Revenues	4,560,047	8,988,380	8,905,996
Expenses			
5000 · Personnel Costs			
5000 - Personnel Salaries	2,596,328	5,650,000	5,673,840
non-MTRS stipends			-
5520f · Fringe Benefits	210,727	678,000	553,665
5520m · MTRS Expense		56,500	68,000
5520t · Payroll Taxes	65,569	169,500	170,215
Total 5000 · Personnel Costs	2,872,624	6,554,000	6,465,720
5100 · Administrative Costs			
5112 · Board Travel & Other Exp	12,177	14,000	14,000
5122 · Contr Serv - School Leader	2,534	5,000	3,000
5132 · Contr Serv - Business & Finance	55,928	80,000	80,000
5142 · Contr Serv - Human Resources	40,712	65,000	65,000
5152 · Contr Serv - Legal	2,649	7,000	7,000
5162 · Contr Serv - IT	43,599	62,000	75,000
5163 · Supplies & Materials - IT		10,000	2,000
5173 · Fundraising	114	5,000	1,000
5182 · Staff Recruitment and Advertising	15,559	55,000	58,900
5182s - Student Recruitment and Advertising	46,401	60,000	55,000
5183 · Travel, Dues & Other Exp -Admin	48,281	34,000	63,500
5184 · Supplies & Materials - Admin	14,031	38,000	33,000
Total 5100 · Administrative Costs	281,985	435,000	457,400
5200 · Instructional Services			
5234 · Contr Serv - Other Teaching	23,164	57,000	36,450
5242 · Contr Serv - Prof Development	11,192	30,000	29,750

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5244 · Travel & Other Exp -Prof Develop	25,734	30,000	30,000	
5253 · Contr Serv - Guidance & Testing	21,102	110,000	118,000	
5261 · Books and Libraries	22,948	30,000	40,000	
5263 · Instructional Equipment	47,869	10,000	55,000	
5264 · General Supplies -Instructional	59,231	85,000	85,000	
5266 · Classroom Instructional Tech	25,051	26,000	30,000	
5268 · Instructional Software	55,982	105,000	92,000	
Total 5200 · Instructional Services	292,272	483,000	516,200	
5300 · Other Student Services				
5320 · Health Services	1,587	8,000	7,000	
5330 · Student Transportation	0	5,000	10,000	
5350 · Food Services	200	2,500	2,500	
5360 · Athletic Services	14,943	54,000	36,500	
5370 · Other Student Activities	32,268	40,000	39,750	
5380 · College Preparation	6,250	-	40,000	
Total 5300 · Other Student Services	55,248	109,500	135,750	
5400 · Facility & Other Fixed Costs				
5420 · Utilities	20,853	35,000	38,000	
5430 · Maint of Buildings & Grounds	41,438	105,000	98,000	
5450 · Networking & Communications	19,179	50,000	50,000	
5730 · Other costs rel. Cap. Facility	0	87,000	4,000	
5740 · Rental/Lease of Building & Grounds	167,195	881,319	350,000	
5530 · Insurance (non-employee)	19,012	25,000	38,000	
5550 · Rental / Lease of Equipment	4,896	68,000	15,000	
5560 Interest Expense <interest on line of credit>	3,222		4,000	
5750 Depreciation	16,799	40,333	40,333	
5751.A · Lease Amortization Building	219,942		439,884	
5751.B · Lease Amortization Copiers	8,485		12,600	
5751.C · Lease Amortization Van	11,360		22,480	
5752.A · Lease Interest Building	93,569		182,572	
5752.B · Lease Interest Copiers	1,464		2,776	
5752.C · Lease Interest Van	880		2,018	
Total 5400 · Facility & Other Fixed Costs	628,294	1,291,652	1,299,663	
ASK ACCOUNTANT				
9999 · Contingency	0	-	-	

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	Line Item	YTD Actual	June BOT Approved - Annual Budget
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	Total Expenses	4,130,423	8,873,152
	Change in Net Position	429,624	115,228
			31,263