

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
November 30, 2022

1% of Revenue = Surplus Goal >>	89,025	Increased allocation
Current Surplus = Actual	61,195	Decreased allocation
% Personnel is of Tuition Revenue >>	72%	Make Note

Line Item	YTD Actual	June BOT Approved - Annual Budget	Annual Projection
Revenues			
4001 · Tuition	3,330,589	7,875,000	7,470,120
4100 · Government Grants & Funding	450,118	1,007,626	1,172,642
competitive grant			14,500
External revenue sources			16,500
Savings from staff on leave			23,000
4400 · Private Support Funding		100,000	200,000
4919 · Misc Income	3,525		
4500 · Student Programs & Misc Fees		5,000	5,000
4716 · Interest / Investment Income	766	754	754
Total Revenues	3,784,999	8,988,380	8,902,516
Expenses			
5000 · Personnel Costs			
5000 - Personnel Salaries	1,928,920	5,650,000	5,582,990
non-MTRS stipends			-
5520f · Fringe Benefits	183,230	678,000	552,355
5520m · MTRS Expense		56,500	68,000
5520t · Payroll Taxes	47,348	169,500	167,490
Total 5000 · Personnel Costs	2,159,498	6,554,000	6,370,834
5100 · Administrative Costs			
5112 · Board Travel & Other Exp	12,177	14,000	14,000
5122 · Contr Serv - School Leader	2,534	5,000	3,000
5132 · Contr Serv - Business & Finance	54,037	80,000	80,000
5142 · Contr Serv - Human Resources	33,831	65,000	65,000
5152 · Contr Serv - Legal	2,649	7,000	7,000

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5162 · Contr Serv - IT	42,569	62,000	75,000
5163 · Supplies & Materials - IT		10,000	2,000
5173 · Fundraising		5,000	1,000
5182 · Staff Recruitment and Advertising	11,573	55,000	58,900
5182s - Student Recruitment and Advertising	29,356	60,000	55,000
5183 · Travel, Dues & Other Exp -Admin	36,594	34,000	75,000
5184 · Supplies & Materials - Admin	12,981	38,000	33,000
Total 5100 · Administrative Costs	238,300	435,000	468,900
5200 · Instructional Services			
5234 · Contr Serv - Other Teaching	21,084	57,000	60,000
5242 · Contr Serv - Prof Development	11,192	30,000	29,750
5244 · Travel & Other Exp -Prof Develop	23,482	30,000	30,000
5253 · Contr Serv - Guidance & Testing	2,280	110,000	118,000
5261 · Books and Libraries	22,873	30,000	40,000
5263 · Instructional Equipment	47,869	10,000	55,000
5264 · General Supplies -Instructional	52,929	85,000	85,000
5266 · Classroom Instructional Tech	25,051	26,000	27,000
5268 · Instructional Software	41,939	105,000	92,000
Total 5200 · Instructional Services	248,698	483,000	536,750
5300 · Other Student Services			
5320 · Health Services	1,299	8,000	7,000
5330 · Student Transportation	-381	5,000	10,000

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5350 · Food Services	200	2,500	2,500
5360 · Athletic Services	8,818	54,000	55,000
5370 · Other Student Activities	24,189	40,000	51,750
5380 · College Preparation	5,000	-	40,000
Total 5300 · Other Student Services	39,125	109,500	166,250
5400 · Facility & Other Fixed Costs			
5420 · Utilities	17,550	35,000	38,000
5430 · Maint of Buildings & Grounds	32,860	105,000	98,000
5450 · Networking & Communications	15,661	50,000	50,000
5730 · Other costs rel. Cap. Facility		87,000	4,000
5740 · Rental/Lease of Building & Grounds	139,220	881,319	350,000
5530 · Insurance (non-employee)	10,318	25,000	38,000
5550 · Rental / Lease of Equipment	5,455	68,000	15,000
5560 Interest Expense <interest on line of credit>	2,621		2,924
5750 Depreciation	13,999	40,333	40,333
5751.A · Lease Amortization Building	183,285		439,884
5751.B · Lease Amortization Copiers	5,250		12,600
5751.C · Lease Amortization Van	6,744		22,480
			182,572
5752.A · Lease Interest Building	78,288		
5752.B · Lease Interest Copiers	1,230		2,776
5752.C · Lease Interest Van	669		2,018
Total 5400 · Facility & Other Fixed Costs	513,149	1,291,652	1,298,587
ASK ACCOUNTANT			
9999 · Contingency	0	-	-
Total Expenses	3,198,771	8,873,152	8,841,321
Change in Net Position	586,228	115,228	61,195