

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
October 31, 2022

1% of Revenue = Surplus Goal >>	88,990	Increased allocation
Current Surplus = Actual	91,004	Decreased allocation
% Personnel is of Tuition Revenue >>	72%	Make Note

Line Item	YTD Actual	June BOT Approved - Annual Budget	Annual Projection
Revenues			
4001 · Tuition	2,665,757	7,875,000	7,470,120
4100 · Government Grants & Funding	357,151	1,007,626	1,172,642
competitive grant			14,500
MLK partnership work			13,000
Savings from staff on leave			23,000
4400 · Private Support Funding		100,000	200,000
4500 · Student Programs & Misc Fees		5,000	5,000
4716 · Interest / Investment Income	482	754	754
Total Revenues	3,023,390	8,988,380	8,899,016
Expenses			
5000 · Personnel Costs			
5000 - Personnel Salaries	1,473,689	5,650,000	5,596,199
non-MTRS stipends			-
5520f · Fringe Benefits	154,979	678,000	552,940
5520m · MTRS Expense		56,500	62,000
5520t · Payroll Taxes	36,664	169,500	167,886
Total 5000 · Personnel Costs	1,665,332	6,554,000	6,379,025
5100 · Administrative Costs			
5112 · Board Travel & Other Exp	12,177	14,000	14,000
5122 · Contr Serv - School Leader	2,534	5,000	3,000
5132 · Contr Serv - Business & Finance	38,911	80,000	80,000
5142 · Contr Serv - Human Resources	27,532	65,000	65,000
5152 · Contr Serv - Legal	2,649	7,000	7,000
5162 · Contr Serv - IT	42,084	62,000	75,000
5163 · Supplies & Materials - IT		10,000	2,000
5173 · Fundraising		5,000	1,000
5182 · Staff Recruitment and Advertising	9,817	55,000	58,900
5182s - Student Recruitment and Advertising	17,903	60,000	55,000

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5183 · Travel, Dues & Other Exp -Admin	32,880	34,000	40,000
5184 · Supplies & Materials - Admin	10,919	38,000	33,000
Total 5100 · Administrative Costs	197,405	435,000	433,900
5200 · Instructional Services			
5234 · Contr Serv - Other Teaching	17,734	57,000	60,000
5242 · Contr Serv - Prof Development	11,192	30,000	28,000
5244 · Travel & Other Exp -Prof Develop	21,794	30,000	30,000
5253 · Contr Serv - Guidance & Testing	390	110,000	118,000
5261 · Books and Libraries	22,565	30,000	40,000
5263 · Instructional Equipment	47,586	10,000	55,000
5264 · General Supplies -Instructional	50,024	85,000	85,000
5266 · Classroom Instructional Tech	23,451	26,000	27,000
5268 · Instructional Software	40,586	105,000	92,000
Total 5200 · Instructional Services	235,321	483,000	535,000
5300 · Other Student Services			
5320 · Health Services	777	8,000	7,000
5330 · Student Transportation	-381	5,000	12,000
5350 · Food Services	200	2,500	2,500
5360 · Athletic Services	8,818	54,000	55,000
5370 · Other Student Activities	19,302	40,000	45,000
5380 · College Preparation	3,750	-	40,000
Total 5300 · Other Student Services	32,466	109,500	161,500
5400 · Facility & Other Fixed Costs			
5420 · Utilities	13,952	35,000	38,000
5430 · Maint of Buildings & Grounds	23,915	105,000	98,000
5450 · Networking & Communications	11,424	50,000	50,000
5730 · Other costs rel. Cap. Facility		87,000	4,000
5740 · Rental/Lease of Building & Grounds	111,244	881,319	350,000
5530 · Insurance (non-employee)	8,031	25,000	38,000
5550 · Rental / Lease of Equipment	623	68,000	15,000
5560 Interest Expense <interest on line of credit>	2,000		2,924
5750 Depreciation	11,199	40,333	40,333
5751.A · Lease Amortization Building	146,628		439,884
5751.B · Lease Amortization Copiers	4,200		12,600

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	5751.C · Lease Amortization Van	4,496		22,480
				182,572
	5752.A · Lease Interest Building	62,881		
	5752.B · Lease Interest Copiers	992		2,776
	5752.C · Lease Interest Van	452		2,018
	Total 5400 · Facility & Other Fixed Costs	402,038	1,291,652	1,298,587
	ASK ACCOUNTANT	136		
	9999 · Contingency	0	-	-
	Total Expenses	2,532,698	8,873,152	8,808,012
	Change in Net Position	490,692	115,228	91,004