

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
September 30, 2022

1% of Revenue = Surplus Goal >>	89,423
Current Surplus = Actual	22,721
% Personnel is of Tuition Revenue >>	72%

Increased allocation
Decreased allocation
Make Note

Line Item	YTD Actual	June BOT Approved - Annual Budget	Annual Projection
Revenues			
4001 · Tuition	2,000,925	7,875,000	7,736,910
4100 · Government Grants & Funding	227,996	1,007,626	1,099,642
4400 · Private Support Funding		100,000	100,000
4500 · Student Programs & Misc Fees		5,000	5,000
4716 · Interest / Investment Income	276	754	754
Total Revenues	2,229,197	8,988,380	8,942,306
Expenses			
5000 · Personnel Costs			
5000 - Personnel Salaries	998,216	5,650,000	5,653,281
non-MTRS stipends			-
5520f · Fringe Benefits	118,308	678,000	559,618
5520m · MTRS Expense		56,500	62,000
5520t · Payroll Taxes	24,446	169,500	169,598
Total 5000 · Personnel Costs	1,140,970	6,554,000	6,444,498
5100 · Administrative Costs			
5112 · Board Travel & Other Exp	12,177	14,000	14,000
5122 · Contr Serv - School Leader	2,500	5,000	5,000
5132 · Contr Serv - Business & Finance	19,364	80,000	80,000
5142 · Contr Serv - Human Resources	22,746	65,000	68,000
5152 · Contr Serv - Legal	2,649	7,000	7,000
5162 · Contr Serv - IT	20,210	62,000	75,000
5163 · Supplies & Materials - IT		10,000	2,000
5173 · Fundraising		5,000	1,000
5182 · Staff Recruitment and Advertising	6,143	55,000	55,000
5182s - Student Recruitment and Advertising	6,145	60,000	55,000

	5183 · Travel, Dues & Other Exp -Admin	31,624	34,000	36,000
	5184 · Supplies & Materials - Admin	7,476	38,000	35,000
	Total 5100 · Administrative Costs	131,034	435,000	433,000
	5200 · Instructional Services			
	5234 · Contr Serv - Other Teaching	13,855	57,000	48,000
	5242 · Contr Serv - Prof Development	10,092	30,000	28,000
	5244 · Travel & Other Exp -Prof Develop	21,474	30,000	30,000
	5253 · Contr Serv - Guidance & Testing	21	110,000	145,000
	5261 · Books and Libraries	21,844	30,000	40,000
	5263 · Instructional Equipment	47,586	10,000	55,000
	5264 · General Supplies -Instructional	32,658	85,000	85,000
	5266 · Classroom Instructional Tech	23,343	26,000	27,000
	5268 · Instructional Software	40,284	105,000	112,000
	Total 5200 · Instructional Services	211,156	483,000	570,000
	5300 · Other Student Services			
	5320 · Health Services	527	8,000	8,000
	5330 · Student Transportation	-381	5,000	20,000
	5350 · Food Services	200	2,500	2,500
	5360 · Athletic Services	2,224	54,000	55,000
	5370 · Other Student Activities	9,947	40,000	45,000
	5380 · College Preparation		-	40,000
	Total 5300 · Other Student Services	12,518	109,500	170,500
	5400 · Facility & Other Fixed Costs			
	5420 · Utilities	9,723	35,000	38,000
	5430 · Maint of Buildings & Grounds	9,744	105,000	100,000
	5450 · Networking & Communications	7,839	50,000	50,000
	5730 · Other costs rel. Cap. Facility	0	87,000	5,000
	5740 · Rental/Lease of Building & Grounds	83,270	881,319	350,000
	5530 · Insurance (non-employee)	5,745	25,000	38,000
	5550 · Rental / Lease of Equipment	-1,142	68,000	15,000
	5560 Interest Expense <interest on line of credit>	1,462		2,924
	5750 Depreciation	6,909	40,333	40,333
	5751.A · Lease Amortization Building	109,971		439,884
	5751.B · Lease Amortization Copiers	3,150		12,600
	5751.C · Lease Amortization Van	2,248		22,480
	5752.A · Lease Interest Building	47,348		182,572

		5752.B · Lease Interest Copiers	750		2,776	
		5752.C · Lease Interest Van	229		2,018	
		Total 5400 · Facility & Other Fixed Costs	287,246	1,291,652	1,301,587	
		ASK ACCOUNTANT	0			
		9999 · Contingency	0	-	-	
		Total Expenses	1,782,922	8,873,152	8,919,585	
		Change in Net Position	446,274	115,228	22,721	