

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
August 31, 2022

Increased allocation				
Decreased allocation				
Make a note				
	Line Item	YTD Actual	June BOT Approved - Annual Budget	Annual Projection
	Revenues			
	4001 · Tuition	1,333,950	7,875,000	7,736,910
	4100 · Government Grants & Funding	149,807	1,007,626	1,099,642
	4400 · Private Support Funding		100,000	100,000
	4500 · Student Programs & Misc Fees		5,000	5,000
	4716 · Interest / Investment Income	63	754	754
	Total Revenues	1,483,820	8,988,380	8,942,306
	Expenses			
	5000 · Personnel Costs			
	5000 - Personnel Salaries	816,895	5,650,000	5,653,281
	non-MTRS stipends			-
	5520f · Fringe Benefits	90,055	678,000	559,618
	5520m · MTRS Expense		56,500	62,000
	5520t · Payroll Taxes	21,447	169,500	169,598
	Total 5000 · Personnel Costs	928,398	6,554,000	6,444,498
	5100 · Administrative Costs			
	5112 · Board Travel & Other Exp	12,000	14,000	12,000
	5122 · Contr Serv - School Leader	2,500	5,000	5,000
	5132 · Contr Serv - Business & Finance	9,581	80,000	85,000
	5142 · Contr Serv - Human Resources	15,546	65,000	68,000
	5152 · Contr Serv - Legal	2,649	7,000	12,000
	5162 · Contr Serv - IT	12,791	62,000	72,000
	5163 · Supplies & Materials - IT		10,000	10,000
	5173 · Fundraising		5,000	3,000
	5182 · Staff Recruitment and Advertising	6,162	55,000	55,000
	5182s - Student Recruitment and Advertising	1,672	60,000	55,000
	5183 · Travel, Dues & Other Exp -Admin	29,273	34,000	48,000
	5184 · Supplies & Materials - Admin	7,343	38,000	35,000
	Total 5100 · Administrative Costs	99,517	435,000	460,000
	5200 · Instructional Services			
	5234 · Contr Serv - Other Teaching	11,883	57,000	48,000
	5242 · Contr Serv - Prof Development	5,643	30,000	32,000

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	5244 · Travel & Other Exp -Prof Develop	15,631	30,000	30,000
	5253 · Contr Serv - Guidance & Testing		110,000	110,000
	5261 · Books and Libraries	20,484	30,000	40,000
	5263 · Instructional Equipment	47,513	10,000	55,000
	5264 · General Supplies -Instructional	24,198	85,000	85,000
	5266 · Classroom Instructional Tech	20,025	26,000	27,000
	5268 · Instructional Software	33,330	105,000	110,000
	Total 5200 · Instructional Services	178,706	483,000	537,000
	5300 · Other Student Services			
	5320 · Health Services	156	8,000	8,000
	5330 · Student Transportation	0	5,000	25,000
	5350 · Food Services	200	2,500	2,500
	5360 · Athletic Services		54,000	55,000
	5370 · Other Student Activities	6,396	40,000	45,000
	5380 · College Preparation		-	40,000
	Total 5300 · Other Student Services	6,752	109,500	175,500
	5400 · Facility & Other Fixed Costs			
	5420 · Utilities	5,811	35,000	38,000
	5430 · Maint of Buildings & Grounds	6,634	105,000	105,000
	5450 · Networking & Communications	4,440	50,000	50,000
	5730 · Other costs rel. Cap. Facility	927	87,000	87,000
	5740 · Rental/Lease of Building & Grounds	55,295	881,319	881,319
	5530 · Insurance (non-employee)	3,829	25,000	25,000
	5550 · Rental / Lease of Equipment	1,809	68,000	70,000
	5750 Depreciation	4,606	40,333	40,333
	5751 · Lease Amortization	73,314		-
	5752 · Lease Interest	31,690		-
	Total 5400 · Facility & Other Fixed Costs	188,356	1,291,652	1,296,652
	ASK ACCOUNTANT	0		
	9999 · Contingency	0	-	-
	Total Expenses	1,401,729	8,873,152	8,913,650
	Change in Net Position	82,091	115,228	28,656