

Libertas Academy Charter School
Cash Flow Projection FY23

			Actual	Forecast	Forecast	Forecast	Forecast	Forecast
			July	August	September	October	November	December
Beginning Bank Balance (operating accounts only)			709,065	141,338	811,381	827,231	843,081	858,931
Inflows								
		Tuition Revenue	0	1,289,485	644,743	644,743	644,743	644,743
		Government Grant Revenue	30,000	99,967	99,967	99,967	99,967	99,967
		Private Revenue	0					
		Miscellaneous Revenue	30		500	500	500	500
Outflows								
		Personnel Costs	456,588	544,355	544,355	544,355	544,355	544,355
		Expenditures and Liabilities	141,169	175,054	185,004	185,004	185,004	185,004
Inflows less Outflows			(567,727)	670,043	15,850	15,850	15,850	15,850
		Draw on Line of Credit	0					
		Private Lending						
Ending Bank Balance			141,338	811,381	827,231	843,081	858,931	874,781

			Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
			January	February	March	April	May	June
Beginning Bank Balance (operating accounts only)			874,781	890,631	906,481	922,332	938,183	954,033
Inflows								
		Tuition Revenue	644,743	644,743	644,743	644,743	644,743	644,743
		Government Grant Revenue	99,967	99,967	99,967	99,967	99,967	99,967
		Private Revenue						
		Miscellaneous Revenue	500	500	500	500	500	500
Outflows								
		Personnel Costs	544,355	544,355	544,355	544,355	544,355	544,355
		Expenditures and Liabilities	185,004	185,004	185,004	185,004	185,004	185,004
Inflows less Outflows			15,850	15,850	15,850	15,850	15,850	15,850
		Draw on Line of Credit						(150,000)
		Private Lending						
Ending Bank Balance			890,631	906,481	922,332	938,183	954,033	819,883