

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
July 31, 2022

1% of Revenue = Surplus Goal >>	89,423
Current Surplus	43,656
% Personnel is of Tuition Revenue >>	72%

Increased allocation
Decreased allocation
Make a note

Line Item	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	June BOT Approved - Annual Budget	Annual Projection
Revenues					
4001 · Tuition	666,975	93%	8%	7,875,000	7,736,910
4100 · Government Grants & Funding	46,732	7%	5%	1,007,626	1,099,642
4400 · Private Support Funding		0%	0%	100,000	100,000
4500 · Student Programs & Misc Fees	0	0%	0%	5,000	5,000
4716 · Interest / Investment Income	40	0%	0%	754	754
Total Revenues	713,747	100%	8%	8,988,380	8,942,306
Expenses					
5000 · Personnel Costs					
5000 - Personnel Salaries	370,436		7%	5,650,000	5,653,281
5520f · Fringe Benefits	29,311		4%	678,000	559,618
5520m · MTRS Expense			0%	56,500	62,000
5520t · Payroll Taxes	9,623		6%	169,500	169,598
Total 5000 · Personnel Costs	409,370	57%	6%	6,554,000	6,444,498
5100 · Administrative Costs					
5112 · Board Travel & Other Exp			0%	14,000	12,000
5122 · Contr Serv - School Leader			0%	5,000	5,000
5132 · Contr Serv - Business & Finance	4,585		6%	80,000	85,000
5142 · Contr Serv - Human Resources	7,113		11%	65,000	65,000
5152 · Contr Serv - Legal	0		0%	7,000	12,000
5162 · Contr Serv - IT	5,791		9%	62,000	60,000
5163 · Supplies & Materials - IT			0%	10,000	10,000
5173 · Fundraising			0%	5,000	3,000
5182 · Staff Recruitment and Advertising	1,918		3%	55,000	55,000
5182s - Student Recruitment and Advertising	0		0%	60,000	55,000
5183 · Travel, Dues & Other Exp -Admin	2,673		8%	34,000	48,000
5184 · Supplies & Materials - Admin	944		2%	38,000	35,000
Total 5100 · Administrative Costs	23,024	3%	5%	435,000	445,000
5200 · Instructional Services					
5234 · Contr Serv - Other Teaching	6,048		11%	57,000	48,000
5242 · Contr Serv - Prof Development	500		2%	30,000	32,000
5244 · Travel & Other Exp -Prof Develop	549		2%	30,000	30,000
5253 · Contr Serv - Guidance & Testing			0%	110,000	110,000
5261 · Books and Libraries	12,746		42%	30,000	40,000
5263 · Instructional Equipment	1,645		16%	10,000	55,000

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5264 · General Supplies -Instructional	11,875		14%	85,000	85,000
5266 · Classroom Instructional Tech	19,731		76%	26,000	27,000
5268 · Instructional Software	33,330		32%	105,000	110,000
Total 5200 · Instructional Services	86,423	12%	18%	483,000	537,000
5300 · Other Student Services					
5320 · Health Services	-886		-11%	8,000	8,000
5330 · Student Transportation			0%	5,000	25,000
5350 · Food Services			0%	2,500	2,500
5360 · Athletic Services				54,000	55,000
5370 · Other Student Activities			0%	40,000	45,000
Collge Preparation					40,000
Total 5300 · Other Student Services	-886	0%	-1%	109,500	175,500
5400 · Facility & Other Fixed Costs					
5420 · Utilities	3,053		9%	35,000	38,000
5430 · Maint of Buildings & Grounds	1,293		1%	105,000	105,000
5450 · Networking & Communications	2,706		5%	50,000	50,000
5730 · Other costs rel. Cap. Facility			0%	87,000	87,000
5740 · Rental/Lease of Building & Grounds	72,239		8%	881,319	881,319
5530 · Insurance (non-employee)	2,000		8%	25,000	25,000
5550 · Rental / Lease of Equipment	1,517		2%	68,000	70,000
5750 Depreciation	2,303		6%	40,333	40,333
Total 5400 · Facility & Other Fixed Costs	85,112	12%	7%	1,291,652	1,296,652
ASK ACCOUNTANT	0		0%		
9999 · Contingency	0	0%	0%	-	-
Total Expenses	603,043	84%	7%	8,873,152	8,898,650
Change in Net Position	110,704	16%		115,228	43,656