

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
as of June 30, 2021

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Projections vs Annual Budget
Revenues						
4001 · Tuition	3,919,368	80%	109%	3,607,416	3,919,368	311,952
4100 · Government Grants & Funding	752,189	15%	228%	330,000	752,189	422,189
4400 · Private Support Funding	200,010	4%	67%	300,000	200,010	(99,990)
4500 · Student Programs & Misc Fees	4,935	0%	18%	27,000	4,935	(22,065)
4716 · Interest / Investment Income	970	0%	0%	-	970	970
Total Revenues	4,877,473	100%	114%	4,264,416	4,877,473	613,057
Expenses						
5000 · Personnel Costs						
5000 - Personnel Salaries	2,978,776		107%	2,795,675	2,978,776	183,101
5520f · Fringe Benefits	321,369		96%	335,481	321,369	(14,112)
5520m · MTRS Expense	-		0%	13,978	-	(13,978)
5520t · Payroll Taxes	95,763		114%	83,870	95,763	11,893
Total 5000 · Personnel Costs	3,395,907	70%	105%	3,229,004	3,395,907	166,903
5100 · Administrative Costs						
5112 · Board Travel & Other Exp	23,400		0%	-	23,400	23,400
5122 · Contr Serv - School Leader	-		0%	4,560	-	(4,560)
5132 · Contr Serv - Business & Finance	86,174		189%	45,600	86,174	40,574
5142 · Contr Serv - Human Resources	42,610		142%	30,000	42,610	12,610
5152 · Contr Serv - Legal	1,760		37%	4,698	1,760	(2,938)
5162 · Contr Serv - IT	104,135		1584%	6,576	104,135	97,559
5163 · Supplies & Materials - IT	7,568		83%	9,120	7,568	(1,552)
5173 · Fundraising	-		0%	4,560	-	(4,560)
5182 · Staff Recruitment and Advertising	64,137		156%	41,040	64,137	23,097
5182s - Student Recruitment and Advertising	53,488		195%	27,360	53,488	26,128
5183 · Travel, Dues & Other Exp -Admin	26,485		126%	20,941	26,485	5,544
5184 · Supplies & Materials - Admin	67,196		536%	12,540	67,196	54,656
Total 5100 · Administrative Costs	476,951	10%	230%	206,995	476,951	269,956
5200 · Instructional Services						
5234 · Contr Serv - Other Teaching	126,158		137%	92,400	126,158	33,758
5242 · Contr Serv - Prof Development	72,782		95%	76,800	72,782	(4,018)
5244 · Travel & Other Exp -Prof Develop	56,394		328%	17,200	56,394	39,194
5261 · Books and Libraries	4,503		28%	16,200	4,503	(11,697)
5263 · Instructional Equipment	2,195		23%	9,600	2,195	(7,405)
5264 · General Supplies -Instructional	50,670		106%	48,000	50,670	2,670
5266 · Classroom Instructional Tech	94,709		658%	14,400	94,709	80,309
5268 · Instructional Software	20,550		54%	38,400	20,550	(17,850)
Total 5200 · Instructional Services	427,960	9%	137%	313,000	427,960	114,960
5300 · Other Student Services						
5320 · Health Services	26,747		411%	6,512	26,747	20,235
5330 · Student Transportation	-		0%	9,120	-	(9,120)
5370 · Other Student Activities	19,647		144%	13,680	19,647	5,967
Total 5300 · Other Student Services	46,394	1%	158%	29,312	46,394	17,082
5400 · Facility & Other Fixed Costs						
5420 · Utilities	23,094		86%	26,999	23,094	(3,905)
5430 · Maint of Buildings & Grounds	90,826		151%	60,000	90,826	30,826
5450 · Networking & Communications	44,375		158%	28,000	44,375	16,375
5730 · Other costs rel. Cap. Facility	5,190		25%	21,000	5,190	(15,810)
5740 · Rental/Lease of Building & Grounds	320,891		104%	309,297	320,891	11,594
5530 · Insurance (non-employee)	15,020		97%	15,453	15,020	(433)
5550 · Rental / Lease of Equipment	11,818		86%	13,794	11,818	(1,976)
5750 Depreciation	18,036		167%	10,775	18,036	7,261
Total 5400 · Facility & Other Fixed Costs	529,250	11%	109%	485,318	529,250	43,932
Total Expenses	4,876,463	100%	114%	4,263,629	4,876,463	612,835
Change in Net Position	1,010	0%		787	1,010	222