

**Libertas Academy Charter School and Friends of LACS
Statements of Net Position**

	School			Friends		
	Unaudited 6/30/21	Audited at 6/30/20	Change	6/30/2021	Audited at 6/30/20	Change
ASSETS						
Current Assets						
1000 · Cash and Cash Equivalents	550,851	606,605	(55,754)	458,045	165,994	292,051
1102 · Accounts Receivable	116,768	75,726	41,042	-	-	-
1207 - Due from Related Parties (School)	125,000	-	125,000	-	-	-
1308 · Prepaid Expenses	68,783	56,027	12,757	-	-	-
1510 - Deposit (Security, Other)	23,309	11,177	12,132	-	-	-
Total Current Assets	884,711	749,534	123,045	458,045	165,994	292,051
Fixed Assets						
1514 · Building/Leasehold Improvement	7,125	7,125	-	-	-	-
1515 · Furniture and Equipment	88,181	88,181	-	-	-	-
1616 · Less Accumulated Depreciation	(60,578)	(42,542)	(18,036)	-	-	-
Total Fixed Assets	34,728	52,764	(18,036)	-	-	-
TOTAL ASSETS	919,439	802,298	105,009	458,045	165,994	292,051
LIABILITIES						
Accounts Payable						
2024 · Accounts Payable	105,880	68,364	37,515	-	-	-
Total Accounts Payable	105,880	68,364	37,515	-	-	-
Credit Cards						
2050 · AMEX Credit Card	13,375	-	13,375	-	-	-
Other Current Liabilities						
2125 · Accrued Expenses/Accrued Payroll	344,435	280,956	63,479	-	-	-
2226 · Current Deferred Revenue	1,763	-	1,763	-	-	-
2327 - Due to related party (Friends)	-	-	-	125,000	-	125,000
2428 - Current Debt Payable - Line of Credit	-	-	-	-	-	-
Total Other Current Liabilities	346,198	280,956	65,242	125,000	-	125,000
TOTAL LIABILITIES	465,452	349,321	102,757	125,000	-	125,000
NET POSITION						
Temporarily Restricted	-	-	-	301,600	1,600	300,000
Unrestricted	453,987	452,977	1,010	31,445	164,394	(132,949)
TOTAL NET POSITION	453,987	452,977	1,010	333,045	165,994	167,051
TOTAL LIABILITIES & NET POSITION	919,439	802,298	103,766	458,045	165,994	292,051

Notes: