

Libertas Academy Charter School

FY22 Proposed Budget

	FY21 Budget	FY 21 Actual - Annual Projection	FY22 Proposed Budget
Enrollment	270	265	360
PPT (Springfield)	13,361	14,725	16,162
Revenues			
4001 · Tuition	3,607,416	3,882,568	5,818,320
4100 · Government Grants & Funding	330,000	721,090	403,244
4101 · One time COVID Relief Grant			848,140
4400 · Private Support Funding	300,000	300,000	100,000
4500 · Student Programs & Misc Fees	27,000	27,000	45,000
Total Revenues	4,264,416	4,930,658	7,214,704
Expenses			
5000 · Personnel Costs			
5000 - Personnel Salaries	2,795,675	2,919,564	4,546,849
5520f · Fringe Benefits	335,481	350,348	545,622
5520m · MTRS Expense	13,978	14,598	45,468
5520t · Payroll Taxes	83,870	87,587	136,405
Total 5000 · Personnel Costs	3,229,004	3,372,097	5,274,345
5100 · Administrative Costs			
5112 · Board Travel & Other Exp	0	0	15,000
5122 · Contr Serv - School Leader	4,560	4,560	5,000
5132 · Contr Serv - Business & Finance	45,600	85,000	50,000
5142 · Contr Serv - Human Resources	30,000	30,000	40,000
5152 · Contr Serv - Legal	4,698	4,698	5,255
5162 · Contr Serv - IT	6,576	80,000	48,495
5163 · Supplies & Materials - IT	9,120	9,120	40,000
5173 · Fundraising	4,560	4,560	5,000
5182 · Staff Recruitment and Advertising	41,040	35,040	40,000
5182s - Student Recruitment and Advertising	27,360	44,000	40,000
5183 · Travel, Dues & Other Exp -Admin	20,941	20,941	30,000
5184 · Supplies & Materials - Admin	12,540	54,245	50,000
Total 5100 · Administrative Costs	206,995	372,164	368,750
5200 · Instructional Services			
5234 · Contr Serv - Other Teaching	92,400	92,400	130,000
5242 · Contr Serv - Prof Development	76,800	76,800	80,000
5244 · Travel & Other Exp -Prof Develop	17,200	25,000	30,000
5261 · Books and Libraries	16,200	16,200	30,000
5263 · Instructional Equipment	9,600	9,600	88,000
5264 · General Supplies -Instructional	48,000	75,000	75,000
5266 · Classroom Instructional Tech	14,400	125,000	119,006
5268 · Instructional Software	38,400	38,400	70,000
Total 5200 · Instructional Services	313,000	458,400	622,006
5300 · Other Student Services			
5320 · Health Services	6,512	6,512	12,000
5330 · Student Transportation	9,120	9,120	80,000
5370 · Other Student Activities	13,680	13,680	125,000
Total 5300 · Other Student Services	29,312	29,312	217,000
5400 · Facility & Other Fixed Costs			
5420 · Utilities	26,999	26,999	35,972
5430 · Maint of Buildings & Grounds	60,000	86,852	112,250
5450 · Networking & Communications	28,000	28,000	47,043
5730 · Other costs rel. Cap. Facility	21,000	21,000	21,210
5740 · Rental/Lease of Building & Grounds	309,297	309,297	428,930
5530 · Insurance (non-employee)	15,453	15,453	19,998
5550 · Rental / Lease of Equipment	13,794	13,794	13,932
5750 Depreciation	10,775	18,000	18,000
Total 5400 · Facility & Other Fixed Costs	485,318	519,395	697,336
Total Expenses	4,263,628	4,751,368	7,179,436
Change in Net Position	788	179,290	35,268