

**Libertas Academy Charter School and Friends of LACS
Statements of Net Position**

	School			Friends		
	Unaudited 3/31/21	Audited at 6/30/20	Change	3/31/2021	Audited at 6/30/20	Change
ASSETS						
Current Assets						
1000 · Cash and Cash Equivalents	676,239	606,605	69,634	348,231	165,994	182,237
1102 · Accounts Receivable	102,527	75,726	26,801	75,000	-	75,000
1207 - Due from Related Parties (School)	-	-	-	-	-	-
1308 · Prepaid Expenses	25,686	56,027	(30,341)	-	-	-
1510 - Deposit (Security, Other)	23,309	11,177	12,132	-	-	-
Total Current Assets	827,761	749,534	66,095	423,231	165,994	257,237
Fixed Assets						
1514 · Building/Leasehold Improvement	7,125	7,125	-	-	-	-
1515 · Furniture and Equipment	88,181	88,181	-	-	-	-
1616 · Less Accumulated Depreciation	(56,069)	(42,542)	(13,527)	-	-	-
Total Fixed Assets	39,237	52,764	(13,527)	-	-	-
TOTAL ASSETS	866,998	802,298	52,568	423,231	165,994	257,237
LIABILITIES						
Accounts Payable						
2024 · Accounts Payable	100,854	68,364	32,490	-	-	-
Total Accounts Payable	100,854	68,364	32,490	-	-	-
Credit Cards						
2050 · AMEX Credit Card	1,873	-	1,873	-	-	-
Other Current Liabilities						
2125 · Accrued Expenses/Accrued Payroll	311,216	280,956	30,260	-	-	-
2226 · Current Deferred Revenue	-	-	-	-	-	-
2327 - Due to related party (Friends)	-	-	-	-	-	-
2428 - Current Debt Payable - Line of Credit	-	-	-	-	-	-
Total Other Current Liabilities	311,216	280,956	30,260	-	-	-
TOTAL LIABILITIES	413,944	349,321	62,750	-	-	-
NET POSITION						
Temporarily Restricted	-	-	-	1,600	1,600	-
Unrestricted	453,055	452,977	77	421,631	164,394	257,237
TOTAL NET POSITION	453,055	452,977	77	423,231	165,994	257,237
TOTAL LIABILITIES & NET POSITION	866,998	802,298	62,827	423,231	165,994	257,237

Notes: