

Libertas Academy Charter School
Statement of Revenues, Expenses and Change in Net Position
as of March 31, 2021

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Projections vs Annual Budget
Revenues						
4001 · Tuition	2,975,057	83%	82%	3,607,416	3,882,568	275,152
4100 · Government Grants & Funding	551,336	15%	167%	330,000	721,090	391,090
4400 · Private Support Funding	75,010	2%	25%	300,000	300,000	-
4500 · Student Programs & Misc Fees	1,050	0%	4%	27,000	27,000	-
4716 · Interest / Investment Income	527	0%	0%	-	-	-
Total Revenues	3,602,980	100%	84%	4,264,416	4,930,658	666,242
Expenses						
5000 · Personnel Costs						
5000 - Personnel Salaries	2,224,931		80%	2,795,675	2,919,564	123,889
5520f · Fringe Benefits	216,922		65%	335,481	350,348	14,867
5520m · MTRS Expense	-		0%	13,978	14,598	620
5520t · Payroll Taxes	74,848		89%	83,870	87,587	3,717
Total 5000 · Personnel Costs	2,516,701	70%	78%	3,229,004	3,372,096	143,092
5100 · Administrative Costs						
5112 · Board Travel & Other Exp	11,400		0%	-	-	-
5122 · Contr Serv - School Leader	-		0%	4,560	4,560	-
5132 · Contr Serv - Business & Finance	76,821		168%	45,600	85,000	39,400
5142 · Contr Serv - Human Resources	33,640		112%	30,000	45,000	15,000
5152 · Contr Serv - Legal	1,700		36%	4,698	4,698	-
5162 · Contr Serv - IT	67,484		1026%	6,576	81,505	74,929
5163 · Supplies & Materials - IT	7,568		83%	9,120	9,120	-
5173 · Fundraising	-		0%	4,560	4,560	-
5182 · Staff Recruitment and Advertising	39,350		96%	41,040	45,000	3,960
5182s - Student Recruitment and Advertising	51,491		188%	27,360	56,000	28,640
5183 · Travel, Dues & Other Exp -Admin	16,460		79%	20,941	20,941	-
5184 · Supplies & Materials - Admin	51,589		411%	12,540	54,245	41,705
Total 5100 · Administrative Costs	357,503	10%	173%	206,995	410,629	203,634
5200 · Instructional Services						
5234 · Contr Serv - Other Teaching	62,790		68%	92,400	92,400	-
5242 · Contr Serv - Prof Development	72,482		94%	76,800	76,800	-
5244 · Travel & Other Exp -Prof Develop	21,655		126%	17,200	25,000	7,800
5261 · Books and Libraries	1,481		9%	16,200	16,200	-
5263 · Instructional Equipment	2,007		21%	9,600	9,600	-
5264 · General Supplies -Instructional	40,784		85%	48,000	75,000	27,000
5266 · Classroom Instructional Tech	94,709		658%	14,400	125,000	110,600
5268 · Instructional Software	20,550		54%	38,400	38,400	-
Total 5200 · Instructional Services	316,458	9%	101%	313,000	458,400	145,400
5300 · Other Student Services						
5320 · Health Services	5,605		86%	6,512	6,512	-
5330 · Student Transportation	-		0%	9,120	9,120	-
5370 · Other Student Activities	6,480		47%	13,680	13,680	-
Total 5300 · Other Student Services	12,086	0%	41%	29,312	29,312	-
5400 · Facility & Other Fixed Costs						
5420 · Utilities	18,071		67%	26,999	26,999	-
5430 · Maint of Buildings & Grounds	68,376		114%	60,000	86,852	26,852
5450 · Networking & Communications	31,338		112%	28,000	32,000	4,000
5730 · Other costs rel. Cap. Facility	4,280		20%	21,000	21,000	-
5740 · Rental/Lease of Building & Ground	242,582		78%	309,297	309,297	-
5530 · Insurance (non-employee)	13,327		86%	15,453	15,453	-
5550 · Rental / Lease of Equipment	8,654		63%	13,794	13,794	-
5750 Depreciation	13,527		126%	10,775	18,000	7,225
Total 5400 · Facility & Other Fixed Costs	400,155	11%	82%	485,318	523,395	38,077
Total Expenses	3,602,903	100%	85%	4,263,629	4,793,831	530,203
Change in Net Position	77	0%		787	136,825	136,038