

Libertas Academy Charter School

Cash Flow Report as of March 31, 2021

	Actual	Actual	Actual	Actual	Actual	Actual
	July	August	September	October	November	December
Beginning Bank Balance (operating accounts only)	606,605	525,717	463,982	423,761	433,029	562,613
Inflows						
Tuition Revenue	310,227	310,227	335,520	335,520	335,520	336,689
Government Grant Revenue	94,602	1,036	1,200	17,551	116,397	15,669
Private Revenue			75,000			
Interest and Miscellaneous Revenue	108	78	3,424	1,099	64	72
Outflows						
Personnel Costs	299,897	244,165	208,193	229,735	218,490	317,331
Expenses and Liabilities	185,927	128,911	247,171	115,167	103,907	160,348
Capital Purchases						
Inflows less Outflows	(80,887)	(61,735)	(40,221)	9,268	129,584	(125,249)
Draw on Line of Credit						
Private Lending						
Ending Bank Balance	525,717	463,982	423,761	433,029	562,613	437,364

	Actual	Actual	Actual	Forecast	Forecast	Forecast
	January	February	March	April	May	June
Beginning Bank Balance (operating accounts only)	437,364	568,011	562,528	676,239	728,352	780,466
Inflows						
Tuition Revenue	336,689	336,689	337,976	325,177	325,177	325,177
Government Grant Revenue	124,462	20,935	126,715	70,000	70,000	60,000
Private Revenue						
Interest and Miscellaneous Revenue	76	2,408				
Outflows						
Personnel Costs	248,063	232,630	244,389	248,063	248,063	248,063
Expenditures and Liabilities	82,517	132,885	106,590	95,000	95,000	95,000
Capital Purchases						
Inflows less Outflows	130,647	(5,483)	113,711	52,114	52,114	42,114
Draw on Line of Credit						
Private Lending						
Ending Bank Balance	568,011	562,528	676,239	728,352	780,466	822,580

Notes:

Private & Miscellaneous revenue is only recognized when received - it is not forecasted in this cash flow.