

**Libertas Academy Charter School**  
**Statement of Revenues, Expenses and Change in Net Position Summary**  
8/31/2020  
Unaudited

	YTD Actual	% of Revenue	% of YTD Actual to Annual Budget	Annual Budget	Annual Projection	Projections vs Annual Budget
<b>Revenues</b>						
4001 · Tuition	620,454	97%	16%	3,797,280	3,697,595	(99,685)
4100 · Government Grants & Funding	19,912	3%	6%	330,000	445,098	115,098
4400 · Private Support Funding	10	0%	0%	150,000	150,000	-
4500 · Student Programs & Misc Fees	-	0%	0%	27,000	27,000	-
4716 · Interest / Investment Income	176	0%	0%	-	-	-
<b>Total Revenues</b>	<b>640,552</b>	<b>100%</b>	<b>15%</b>	<b>4,304,280</b>	<b>4,319,693</b>	<b>15,413</b>
<b>Expenses</b>						
5000 · Personnel Costs	588,953	92%	21%	2,811,672	2,794,976	(16,696)
5100 · Administrative Costs	147,871	23%	60%	246,963	331,841	84,878
5200 · Instructional Services	122,367	19%	18%	671,340	646,636	(24,704)
5300 · Other Student Services	4,165	1%	6%	72,000	65,000	(7,000)
5400 · Facility & Other Fixed Costs	67,009	10%	14%	470,560	470,184	(376)
9999 · Contingency		0%			-	-
<b>Total Expenses</b>	<b>930,366</b>	<b>145%</b>	<b>22%</b>	<b>4,272,535</b>	<b>4,308,637</b>	<b>36,103</b>
<b>Change in Net Position</b>	<b>(289,814)</b>	<b>-45%</b>		<b>31,745</b>	<b>11,055</b>	<b>(20,690)</b>

**Financial Highlights**