

**Libertas Academy Charter School
Cash Flow Report as of August 31, 2020**

| | Actual | Actual | Forecast | Forecast | Forecast | Forecast |
|--|----------------|----------------|------------------|-----------------|-----------------|-----------------|
| | July | August | September | October | November | December |
| Beginning Bank Balance (operating accounts only) | 606,605 | 525,717 | 463,982 | 472,072 | 455,266 | 435,195 |
| Inflows | | | | | | |
| Tuition Revenue | 310,227 | 310,227 | 310,227 | 300,000 | 300,000 | 300,000 |
| Government Grant Revenue | 94,602 | 1,036 | 25,574 | | 33,828 | |
| Private Revenue | | | | | | |
| Interest and Miscellaneous Revenue | 108 | 78 | | 44 | | |
| Outflows | | | | | | |
| Personnel Costs | 299,897 | 244,165 | 244,165 | 244,165 | 244,165 | 244,165 |
| Expenses and Liabilities | 185,927 | 128,911 | 83,546 | 72,685 | 109,734 | 117,981 |
| Capital Purchases | | | | | | |
| Inflows less Outflows | (80,887) | (61,735) | 8,090 | (16,806) | (20,071) | (62,146) |
| Draw on Line of Credit | | | | | | |
| Private Lending | | | | | | |
| Ending Bank Balance | 525,717 | 463,982 | 472,072 | 455,266 | 435,195 | 373,049 |

| | Forecast | Forecast | Forecast | Forecast | Forecast | Forecast |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | January | February | March | April | May | June |
| Beginning Bank Balance (operating accounts only) | 373,049 | 325,243 | 305,646 | 258,230 | 286,357 | 273,813 |
| Inflows | | | | | | |
| Tuition Revenue | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| Government Grant Revenue | 111,193 | 21,238 | 14,651 | 75,283 | 26,289 | 36,136 |
| Private Revenue | | | | | | 146,024 |
| Interest and Miscellaneous Revenue | 5,513 | 50 | 51 | 66 | 75 | 103 |
| Outflows | | | | | | |
| Personnel Costs | 244,165 | 244,165 | 244,165 | 244,165 | 244,165 | 244,165 |
| Expenditures and Liabilities | 220,347 | 96,720 | 117,953 | 103,057 | 94,743 | 78,080 |
| Capital Purchases | | | | | | |
| Inflows less Outflows | (47,806) | (19,597) | (47,416) | 28,127 | (12,544) | 160,018 |
| Draw on Line of Credit | | | | | | |
| Private Lending | | | | | | |
| Ending Bank Balance | 325,243 | 305,646 | 258,230 | 286,357 | 273,813 | 433,832 |

Notes:

Private & Miscellaneous revenue is only recognized when received - it is not forecasted in this cash flow.